GDP by Metro Area Statistics (with industry detail)

How Do I Find BEA Statistics on Economic Activity Generated in Metro Areas?

Interactive Data Tables

Pros: Access to all data available and entire time series back to 2001

- Under Regional Data, select the orange button that says GDP & Personal Income
- Click on orange button that says Begin Using the Data
- Select Gross Domestic Product (GDP) by Metropolitan Area

You have options (select one):

- GDP in current dollars (meaning not adjusted for inflation)
- Real GDP in chained dollar (adjusted for inflation, meaning removing the impact of changes in prices)
- Per capita real GDP (the amount of inflation-adjusted GDP for each person in the metro area. A useful measure when comparing different metro areas)
- Quantity indexes for real GDP (way to divine changes in GDP due to changes in quantity)
- If you want the TOTAL amount of GDP generated for the metro area, select **All Industry total**
- If you want detailed figures for all industries in the metro area, select all industries or you can select just the industries you want
- Select the **metro areas** you want
- Select the **unit of measure** (dollar levels, percent change, compound annual growth rate)
- Select time period (data go back to 2001)
- To rank any area, click on the year (in blue)

Regional Web Page Data Tables

Pros: Quick access to most recent statistics

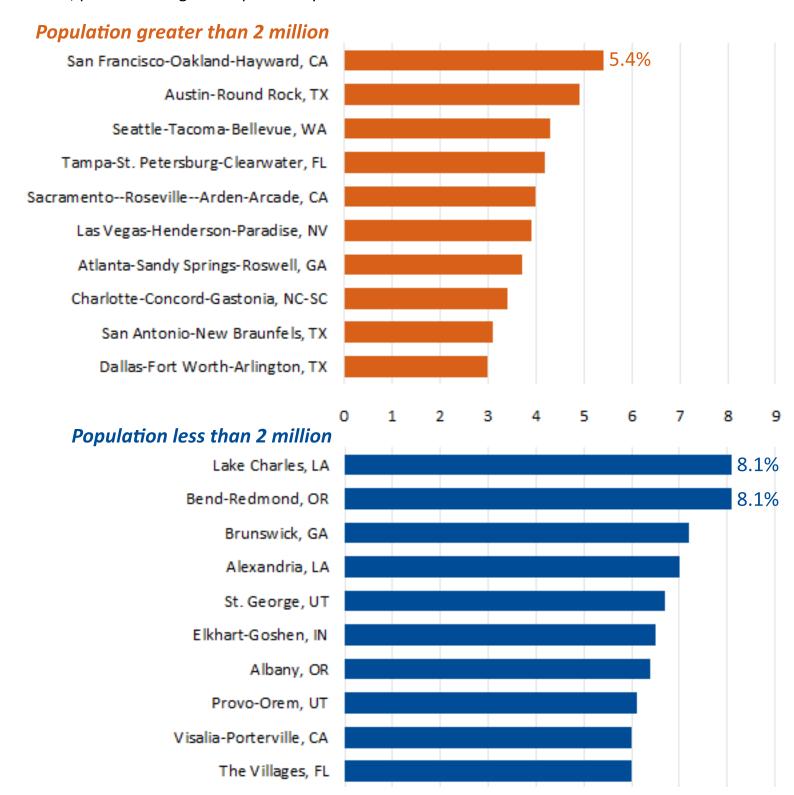
Cons: Don't have access to all the detailed data available or the entire time series of data going back to 2001

Click on Tables Only (Excel):

- **Table 1:** Current-Dollar GDP statistics (dollar levels), 2011-2016; Rank by Dollar Levels
- Table 2: Real GDP (dollar levels) 2011-2016; Percent Change; Rank by Percent Change
- **Table 3:** Contributions to Percent Change in Real GDP; Shows how much different industries (i.e. construction, finance, manufacturing) contributed to metro area's economic activity (percentage point)



Real GDP, percent change from previous year



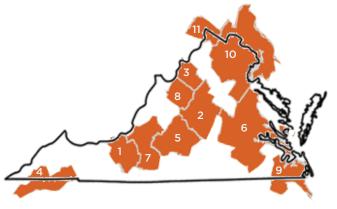
State in Focus: Virginia's Metro Areas

Using BEA's Real GDP by Metro Area Statistics for 2016

▶ Which local economies grew the most? The least?

➤ Dive into the data to see which industries add to or subtract from GDP growth

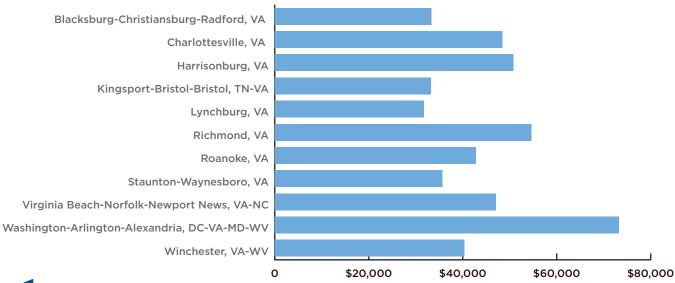
▶ Pull historical data from 2001 to 2016



Percent Change in Real GDP, 2015-2016



GDP Per Capita in 2016



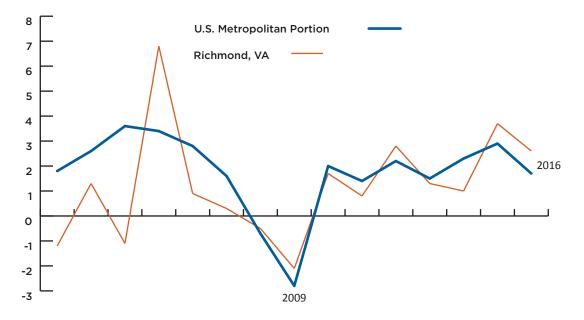


State in Focus: Virginia's Metro Areas

Using BEA's Real GDP by Metro Area Statistics for 2016

▶ How does Richmond's economic growth compare to all U.S. metro areas?

Real GDP: Percent Change from Previous Year, 2001-2016



Notes

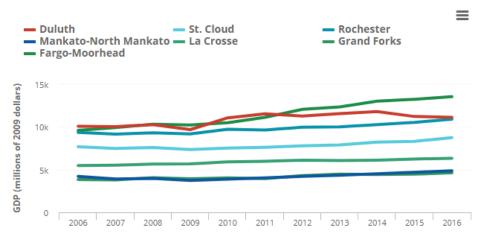


POLITICS & POLICY

All Minnesota metro areas' GDPs grew in the past two years except one: Duluth's

Gross domestic product by Minnesota metro area, 2006-2016

Duluth is the only metropolitan statistical area in Minnesota to see its gross domestic product decline in 2015 and 2016. For scale reasons, the Twin Cities metro was not included.



Source: Bureau of Economic Analysis, compiled by Minnesota Compass



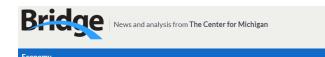
Bend-Redmond leads nation in 2016 GDP growth

Finance, insurance, real estate led growth

The Bend-Redmond metropolitan area posted one of the highest rates of economic growth in the nation in 2016 the Bureau of Economic Analysis said this week.

The local gross domestic product, the government's most comprehensive measure of economic output, grew by 8.1 percent to \$8.2 billion last year, the BEA said. Only Lake Charles, Louisiana, grew at the same high rate.

"They definitely make sense that Bend is out-performing," Oregon economist Josh Lehner said of the metro-area GDP figures, which were released Wednesday. The Bend-Redmond area, which comprises Deschutes County, was already recognized as leading the state in job growth, which increased at about 6 percent in 2016, he said.



Ten things that might surprise you about Michigan's economy

Manufacturing not No. 1 in Detroit

The six-county region comprised of Wayne, Oakland, Macomb, Livingston, St. Clair and Lapeer counties has seen a remarkable improvement since the lows of 2009, growing faster than the state and the nation. Comprising nearly 4.3 million people, the region's \$253 billion of economic output (2016) is greater than that of 27 states and comprises just over half of Michigan's entire GDP.

But here's a shocker: Known as the home of the automotive industry, manufacturing is not the No. 1 sector. That spot now belongs to the finance, insurance and real estate sector, which makes up 21 percent of private industry gross domestic product.

Manufacturing is No. 2 at 19 percent. Finance was second fiddle to manufacturing until 2004 when it took over the top spot.



