Variable	Description
Households	
C_t	consumption
L_t	Family labor supply
R_t	Gross real return from $t-1$ to t
B_t	total quantity short term debt the household acquires
W_t	Real Wage
Π_t	net payouts to the households from ownership of (non)-financial firms
T_t	lump sum tax
ϱ_t	marginal utility of consumption
$\Lambda = \frac{\varrho_{t+1}}{\varrho_t}$	
Capital Producing Firms	
I_t	gross capital created
$\delta(U_t)\xi_t K_t$	quantity of capital refurbished
$I_{nt} \equiv I_t - \delta(U_t)\xi_t K_t$	net capital created
I_{ss}	steady state investment
Financial intermediaries	
N_{jt}	amount of net worth that Banker j has at the end of periot t
S_{jt}	the quantity of financial claims on non-financial firms on the intermdiary's balance sheet
Q_t	the relative price of each claim
B_{jt}	the intermediary's debt
R_{kt+1}	intermediary's return on assets
$\beta\Lambda_{t,t+1}$	stochastic discount the banker at t
V_{jt}	banker's losts from diverting
$x_{t,t+i}$	gross rate in assets between t and $t+i$
$z_{t,t+i}$	gross rate of net worth
ν_t	expected discounted marginal gain of the banker of expanding assets $Q_t S_{jt}$ by a unit
η_t	expected discounted value of having another unity of $N_{j,t}$
$Q_t S_{jt}$	value of assets Banker j holds
ϕ_t	ratio of privatly intermediated assets to equity
N_{et}	sum of net worth of entering banker
N_{nt}	net worth of entering bankers
$\frac{\omega}{1-\theta}$	value of asset intermediated via government
Credit policy	
$Q_t S_{gt}$	value of assets intermediated via government
ψ_t	fraction central bank is willing to fund of intermediated assets
ϕ_{ct}	leverage ratio for total intermediated funds
Firm	
K_{t+1}	Kapital acquired by the firm
Y_t	output produced by the firm
U_t	Utilization rate of capital
A_t	total factor productivity
P_{mt}	relative intermediate price
ξ_t	Quality of Capital
$\xi_t K_t$	effective quantity of capital