

# State of the product job market in 2025

There's a lot to be optimistic about



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👋 Welcome to a **subscriber-only edition** of my weekly newsletter. Each week I take reader questions about building product, driving growth, and accelerating your career. For more: [Lenny's Podcast](#) / [How I AI](#) / [Lennybot](#) / [Lenny's Reads](#) / [Courses](#) / [Swag](#)

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Last year, I did a two-part series on the state of the product job market (see [part 1](#), [2](#)), where we found:

1. A shift toward hiring senior candidates
2. The decline of Scrum
3. The share of remote roles shrinking
4. The share of PM roles based in the Bay Area growing

It's a great time to revisit the state of the product job market, and there's a lot to optimistic about! We're seeing:

1. Open PM and engineering roles are trending up
2. AI PM roles (and AI-related roles in general) are exploding
3. Layoffs are slowing

4. Capital investment is increasing
5. The Bay Area continues to be the center of opportunity
6. Remote work opportunities are declining—and are probably near a new base
7. There are lots of open PM roles around the world

A big thank-you to [TrueUp](#) for making this analysis possible through their incredible dataset. They continuously scan **every open job at every big tech company and even top startup**, and then categorize and tag each role. You can browse all open PM roles [here](#), and sign up to get job alerts when new product roles are posted.

Now, on to the data.

*P.S. If you prefer, you can listen to this post in convenient podcast form: [Spotify](#) / [Apple](#) / [YouTube](#).*

# 1. Open PM and engineering roles are trending up

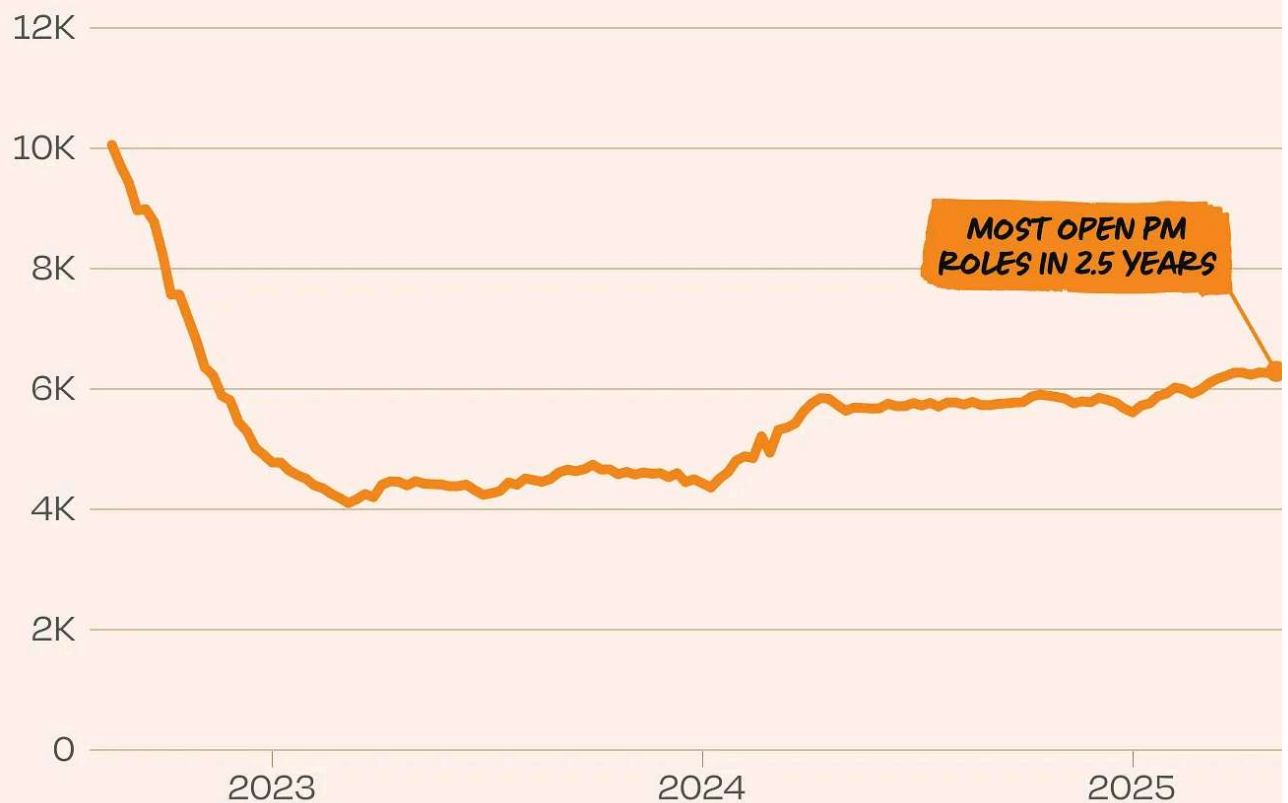
In spite of what you're hearing about recessions and AI taking jobs, open roles for product managers and engineers at tech companies are *increasing*.

There are over 6,000 open PM roles globally right now—53.6% above the bottom we saw in 2023, and already up 11% since the start of the year. This is the most open PM roles we've seen in over two years.

# 6,301 open PM jobs

↑53.6% from low (4,102)

May 2025



Engineering role growth looks very similar—just scaled up 10x. Open engineering roles saw an uptick earlier this year, and we're currently seeing the highest number of open roles since late 2022.