

Date: 30/08/2023

Sobha LLC

P.O. Box: 125250

13th Floor, Sobha Sapphire

Business Bay

Dubai

The Prime Tower  
Business Bay  
Dubai  
P O Box 79998

Email: Info@luxrealty.ae

Lux Realty LLC

Dear Sirs,

Letter of Undertaking

Non-registration for Value Added Tax (VAT)

(Your company name) (the "Company") hereby confirms that it is not a Taxable Person liable to register for VAT pursuant to the provisions of Federal Decree Law No 8 of 2017 on VAT. Consequently, the Company confirms that:

- the Company is not liable to register for VAT with the Federal Tax Authority (FTA) for the real estate brokerage services provided by it, as its revenue is below the registration thresholds specified in the relevant laws and the Company hereby undertakes that it shall forthwith arrange to register for VAT as soon as its revenue reaches the registration thresholds specified in the relevant laws;
- if any liability with respect to VAT or otherwise arises in connection with the brokerage commission received from you, at any point of time, it shall be the sole and absolute responsibility of the Company to pay or resolve the same with the relevant authorities or to forthwith reimburse you for any liabilities or penalties imposed upon you by the relevant authorities; and
- the Company agrees to indemnify and hold harmless Sobha LLC (including its shareholders, managers, officers, agents, employees) from any liabilities, losses, expenses, and damages whatsoever arising in connection with the above payment to the Company or for any non-compliance relating to VAT by the Company, at any point of time.

Yours faithfully,

Sana Khan

Authorized Signatory



31/08/2023

[www.luxrealty.ae](http://www.luxrealty.ae)

[www.luxrealestate.ae](http://www.luxrealestate.ae)

Lux Real Estate is a trading style of Lux Realty LLC which is registered Company Under the Rules & Regulations of Dubai Economy and Tourism Department. Company Registration number 1192458. Registered office Address: 2801, The Prime Tower, Business Bay, Dubai. PO Box 79998