



# Lumber Track

July 2014  
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y %	2nd Qtr 14	2nd Qtr 13	% Chg
West	13,488	8,306	7,897	5.2	1,208	1,175	1,098	2.8	10.0	3,599	3,390	6.2
South	15,071	9,234	8,810	4.8	1,435	1,327	1,319	8.1	8.8	4,092	3,768	8.6
Other	1,392	855	814	5.0	129	122	118	5.6	9.3	375	349	7.5
Total	29,951	18,395	17,521	5.0	2,772	2,624	2,535	5.6	9.3	8,066	7,507	7.5

## Shipments

West	13,477	8,306	7,872	5.5	1,268	1,207	1,142	5.1	11.1	3,688	3,360	9.8
South	15,071	9,234	8,810	4.8	1,435	1,327	1,319	8.1	8.8	4,092	3,768	8.6
Other	1,391	855	813	5.1	132	124	120	6.7	9.8	379	347	9.2
Total	29,940	18,395	17,495	5.1	2,835	2,657	2,581	6.7	9.8	8,160	7,475	9.2

## New Orders

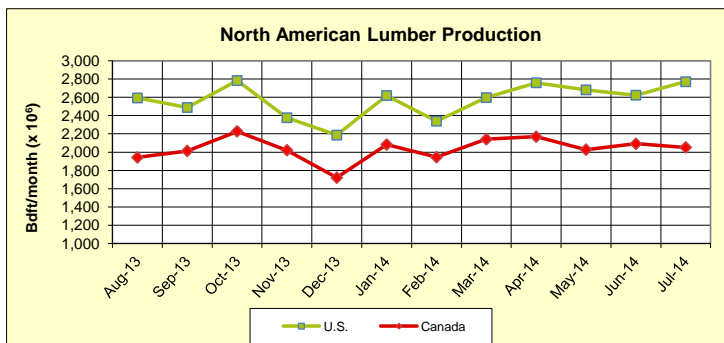
West	13,509	8,297	7,877	5.3	1,251	1,218	1,128	2.7	11.0	3,678	3,383	8.7
South	15,071	9,234	8,810	4.8	1,435	1,327	1,319	8.1	8.8	4,092	3,768	8.6
Other	1,393	854	813	5.1	131	124	119	5.5	9.8	379	349	8.7
Total	29,973	18,385	17,501	5.1	2,817	2,670	2,566	5.5	9.8	8,149	7,499	8.7

## Unfilled Orders

	Jul-14	Jul-13	% Chg
West	534	502	4.1
South	714	714	0.0
Other	73	71	-0.2
Total	1,321	1,307	1.6

## Inventories

	Jul-14	Jul-13	% Chg
West	1,241	1,244	-0.3
South	1,572	1,572	0.0
Other	161	161	-0.4
Total	2,974	2,977	-0.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y %	2nd Qtr 14	2nd Qtr 13	% Chg
British Columbia	12,742	7,518	7,643	-1.6	1,077	1,111	1,082	-3.0	-0.4	3,246	3,352	-3.2
East of the Rockies	11,704	6,991	6,880	1.6	975	981	862	-0.6	13.0	3,041	3,067	-0.8
Total	24,446	14,508	14,523	-0.1	2,052	2,091	1,944	-1.9	5.5	6,287	6,419	-2.1

## Shipments

British Columbia	12,432	7,229	7,471	-3.2	1,099	1,228	1,131	-10.5	-2.9	3,446	3,315	3.9
East of the Rockies	10,848	6,664	6,327	5.3	1,054	1,029	1,014	2.5	3.9	2,985	2,792	6.9
Total	23,280	13,893	13,798	0.7	2,153	2,256	2,145	-4.6	0.3	6,431	6,108	5.3

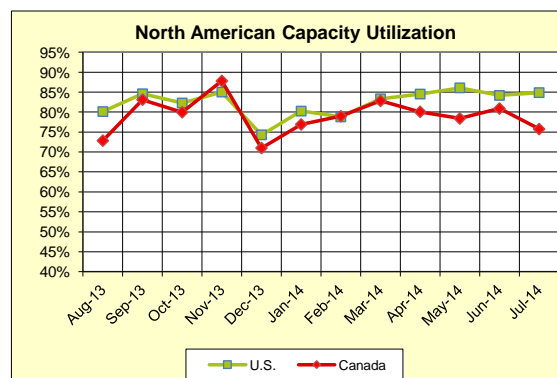
## Inventories

Inventories		Jul-14	Jul-13	
British Columbia	1,074	1,324	1,009	31.3
East of the Rockies	1,618	1,574	1,623	-3.0
Total	2,692	2,898	2,632	10.1

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	7 months YTD					
	2013	2014	2013	Jul-14	Jun-14	Jul-13	
West	77%	81%	76%	79%	81%	72%	
South	84%	86%	83%	91%	88%	85%	
Total U.S.	80%	83%	79%	85%	84%	78%	
British Columbia	80%	80%	81%	78%	84%	78%	
East of the Rockies	79%	78%	79%	74%	78%	68%	
Total Canada	79%	79%	80%	76%	81%	73%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y%	2nd Qtr 14	2nd Qtr 13	% Chg
From British Columbia	5,915	3,566	3,619	-1.4	560	592	538	-5.4	4.1	1,697	1,597	6.3
East of the Rockies	4,999	3,411	2,790	22.3	515	508	451	1.5	14.4	1,541	1,299	18.6
Total Canadian Imports	10,915	6,977	6,408	8.9	1,075	1,100	989	-2.2	8.8	3,238	2,895	11.8
From Latin America	193	143	118	20.9	18	17	36	6.1	-50.8	74	37	102.1
From Europe	146	93	110	-15.3	12	10	14	17.3	-14.3	50	54	-7.5
Total Non-Canadian	442	291	287	1.5	40	34	59	15.2	-33.0	147	121	21.8
Total Lumber Imports	11,357	7,268	6,695	8.6	1,115	1,134	1,048	-1.7	6.4	3,385	3,016	12.2

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y%	2nd Qtr 14	2nd Qtr 13	% Chg
To Canada	383	225	233	-3.8	30	33	30	-7.9	1.9	100	101	-0.4
To China	396	241	179	34.6	29	27	38	4.8	-25.8	89	68	29.8
To Japan	181	84	105	-19.5	11	11	19	-3.7	-43.4	36	48	-25.4
To Mexico	288	162	163	-1.0	25	23	23	7.0	6.2	70	79	-10.4
To Other Countries	546	361	317	13.8	50	47	40	7.0	24.4	162	150	8.6
Total Lumber Exports	1,793	1,073	998	7.5	144	141	151	2.3	-4.1	458	446	2.8

### U. S. Softwood Log Imports (million board feet)

From Canada	120	44	78	-43.6	9	8	14	17.9	-34.3	19	35	-46.3
Non-Canadian Sources	0	0	0	-71.5	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	120	44	78	-43.7	9	8	14	17.3	-34.3	19	35	-46.6

### U. S. Softwood Log Exports (million board feet)

To China	1,286	822	723	13.7	91	135	113	-33.0	-19.8	410	361	13.5
To Japan	523	274	299	-8.4	38	39	40	-2.7	-5.3	103	129	-20.2
To Canada	495	268	305	-12.2	32	24	34	35.3	-4.7	68	89	-23.3
To Other Countries	242	162	163	-0.7	21	25	29	-14.3	-26.2	83	80	4.6
Total Log Exports	2,546	1,525	1,490	2.4	182	223	216	-18.3	-15.6	664	658	0.9

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	10,915	6,977	6,408	8.9	1,075	1,100	989	-2.2	8.8	3,238	2,895	11.8
To China	3,374	1,846	1,796	2.8	303	312	313	-2.9	-3.3	943	711	32.6
To Japan	1,239	554	717	-22.7	61	101	94	-39.2	-35.1	304	338	-9.9
Other	909	484	578	-16.1	74	82	78	-8.7	-5.0	260	232	12.2
Total Lumber Exports	16,437	9,861	9,499	3.8	1,514	1,594	1,475	-5.0	2.7	4,745	4,176	13.6

Source: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y%	2nd Qtr 14	2nd Qtr 13	% Chg
Lumber Shipments	29,940	18,395	17,495	5.1	2,835	2,657	2,581	6.7	9.8	8,160	7,475	9.2
Plus Imports	11,357	7,268	6,695	8.6	1,115	1,134	1,048	-1.7	6.4	3,385	3,016	12.2
Minus Exports	(1,793)	(1,073)	(998)	7.5	(144)	(141)	(151)	2.3	-4.1	(458)	(446)	2.8
Apparent Consumption	39,503	24,590	23,192	6.0	3,805	3,650	3,478	4.3	9.4	11,086	10,045	10.4

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M %	Y to Y%	2nd Qtr 14	2nd Qtr 13	% Chg
Lumber Shipments	23,280	13,893	13,798	0.7	2,153	2,256	2,145	-4.6	0.3	6,431	6,108	5.3
Plus Imports	414	243	252	-3.8	33	36	32	-7.9	1.9	108	109	-0.4
Minus Exports	(16,437)	(9,861)	(9,499)	3.8	(1,514)	(1,594)	(1,475)	-5.0	2.7	(4,745)	(4,176)	13.6
Apparent Consumption	7,257	4,275	4,551	-6.1	672	698	703	-3.8	-4.4	1,794	2,040	-12.1



## Western Wood Products Association - North American Activity and Consumption Update

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### Estimated North American Production (million board feet)

	2013												2014						
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	
Coast	677	713	758	741	614	665	719	678	773	659	575	720	658	742	779	761	743	746	
Inland	383	398	389	398	377	395	417	396	446	374	356	442	386	428	425	399	398	427	
Cal. Redwood	41	42	38	36	39	38	42	41	43	32	38	42	39	42	30	31	34	35	
Total West	1,101	1,153	1,184	1,175	1,031	1,098	1,179	1,115	1,262	1,065	970	1,204	1,083	1,212	1,235	1,190	1,175	1,208	
South	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,435	
Other	112	115	120	119	110	118	121	116	129	110	102	122	109	121	128	125	122	129	
Total U.S.	2,408	2,470	2,575	2,562	2,370	2,535	2,594	2,489	2,784	2,377	2,186	2,620	2,339	2,597	2,760	2,683	2,624	2,772	
British Columbia	1,060	1,057	1,167	1,116	1,069	1,082	1,017	1,020	1,127	1,014	921	1,106	991	1,098	1,113	1,023	1,111	1,077	
Prairies & Eastern Canada	973	1,035	1,071	1,022	974	862	924	993	1,100	1,007	799	978	954	1,043	1,056	1,004	981	975	
Total Canada	2,033	2,092	2,239	2,138	2,043	1,944	1,941	2,013	2,228	2,021	1,720	2,083	1,945	2,141	2,169	2,027	2,091	2,052	
Total North America	4,441	4,562	4,814	4,700	4,413	4,479	4,535	4,502	5,012	4,398	3,906	4,704	4,284	4,738	4,929	4,710	4,715	4,824	

### Estimated North American Shipments (million board feet)

Estimated North American Employment (million board feet)																		
	2013											2014						
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	660	722	735	724	632	691	743	688	769	654	599	710	630	707	776	765	753	795
Inland	383	392	385	378	373	406	429	399	436	358	339	424	371	394	440	426	410	428
Cal. Redwood	41	40	44	44	44	44	41	36	44	36	34	40	40	34	37	37	44	45
Total West	1,084	1,154	1,164	1,147	1,048	1,142	1,213	1,123	1,249	1,049	971	1,174	1,041	1,134	1,253	1,228	1,207	1,268
South	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,435
Other	111	115	119	118	111	120	122	116	129	110	102	120	107	117	129	127	124	132
Total U.S.	2,390	2,470	2,554	2,533	2,388	2,581	2,629	2,497	2,770	2,360	2,188	2,590	2,296	2,515	2,779	2,723	2,657	2,835
British Columbia	1,029	1,039	1,152	1,079	1,084	1,131	991	1,021	1,079	981	890	960	829	896	1,076	1,142	1,228	1,099
Prairies & Eastern Canada	817	855	938	949	906	1,014	932	944	998	918	729	885	834	906	972	985	1,029	1,054
Total Canada	1,846	1,894	2,090	2,028	1,990	2,145	1,923	1,965	2,077	1,898	1,619	1,845	1,663	1,802	2,048	2,127	2,256	2,153
Total North America	4,236	4,364	4,644	4,561	4,378	4,726	4,552	4,462	4,848	4,258	3,806	4,435	3,958	4,317	4,827	4,849	4,914	4,987

### Estimated U.S. Orders (million board feet)

Region	2013												2014						
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	
Coast	654	739	742	724	630	674	741	686	774	652	611	710	645	709	781	739	768	782	
Inland	367	383	373	381	400	413	419	400	437	361	355	422	377	385	452	399	403	430	
Cal. Redwood	38	39	47	45	41	41	35	39	42	41	37	43	45	31	40	48	47	39	
Total West	1,059	1,160	1,162	1,150	1,071	1,128	1,196	1,124	1,254	1,054	1,003	1,175	1,068	1,124	1,273	1,186	1,218	1,251	
South	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,435	
Other	110	115	119	118	112	119	121	116	129	110	103	120	108	116	130	125	124	131	
Total U.S.	2,364	2,477	2,552	2,536	2,412	2,566	2,612	2,498	2,776	2,365	2,221	2,591	2,324	2,505	2,800	2,679	2,670	2,817	

### Estimated U.S. Unfilled Orders (million board feet)

Region	2013												2014						
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	
Coast	243	261	269	266	264	246	244	242	247	245	261	259	274	276	281	255	270	257	
Inland	206	197	185	188	215	221	210	211	216	219	236	232	238	229	242	216	209	211	
Cal. Redwood	40	37	40	40	38	34	29	31	29	34	37	40	46	43	46	56	60	54	
Total West	489	495	494	493	516	502	483	484	493	498	534	531	559	548	568	527	539	522	
South	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	
Other	70	71	71	71	72	71	70	70	71	71	73	73	74	73	73	71	72	71	
Total U.S.	1,274	1,280	1,279	1,278	1,302	1,287	1,268	1,269	1,277	1,283	1,321	1,318	1,347	1,336	1,356	1,312	1,325	1,307	

### Estimated North American Inventories (million board feet)

		2013												2014						
	Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	
	Coast	619	614	637	651	632	605	582	572	575	579	556	564	592	628	630	626	616	567	
	Inland	452	459	461	489	498	486	476	473	485	501	519	536	551	585	570	543	536	533	
	Cal. Redwood	179	181	174	166	162	156	158	163	162	162	166	169	168	176	169	163	153	144	
	<b>Total West</b>	<b>1,250</b>	<b>1,254</b>	<b>1,272</b>	<b>1,306</b>	<b>1,291</b>	<b>1,248</b>	<b>1,215</b>	<b>1,208</b>	<b>1,223</b>	<b>1,242</b>	<b>1,241</b>	<b>1,269</b>	<b>1,311</b>	<b>1,389</b>	<b>1,370</b>	<b>1,332</b>	<b>1,306</b>	<b>1,244</b>	
	South	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	
	Other	162	162	163	164	163	161	160	159	160	161	161	162	164	168	167	165	163	161	
	<b>Total U.S.</b>	<b>2,984</b>	<b>2,988</b>	<b>3,006</b>	<b>3,043</b>	<b>3,027</b>	<b>2,981</b>	<b>2,947</b>	<b>2,939</b>	<b>2,955</b>	<b>2,975</b>	<b>2,974</b>	<b>3,003</b>	<b>3,047</b>	<b>3,129</b>	<b>3,109</b>	<b>3,069</b>	<b>3,041</b>	<b>2,977</b>	
	British Columbia	1,163	1,117	1,112	1,122	1,061	1,009	1,005	992	1,024	1,043	1,074	1,205	1,347	1,526	1,561	1,423	1,345	1,324	
	Prairies & Eastern Canada	1,641	1,753	1,807	1,824	1,819	1,623	1,550	1,534	1,581	1,593	1,618	1,673	1,724	1,821	1,826	1,796	1,705	1,574	
	<b>Total Canada</b>	<b>2,805</b>	<b>2,869</b>	<b>2,919</b>	<b>2,945</b>	<b>2,880</b>	<b>2,632</b>	<b>2,555</b>	<b>2,526</b>	<b>2,605</b>	<b>2,636</b>	<b>2,692</b>	<b>2,878</b>	<b>3,071</b>	<b>3,347</b>	<b>3,387</b>	<b>3,219</b>	<b>3,049</b>	<b>2,898</b>	
	<b>Total North America</b>	<b>5,789</b>	<b>5,857</b>	<b>5,926</b>	<b>5,988</b>	<b>5,907</b>	<b>5,612</b>	<b>5,502</b>	<b>5,465</b>	<b>5,560</b>	<b>5,611</b>	<b>5,665</b>	<b>5,881</b>	<b>6,118</b>	<b>6,476</b>	<b>6,496</b>	<b>6,288</b>	<b>6,090</b>	<b>5,875</b>	