



Lumber Track

June 2011
Issued: September 2nd, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		6 months YTD										
	2010	2011	2010	% Chg		Jun-11	May-11	Jun-10	M to M %	Y to Y %	2nd Qtr 11	2nd Qtr 10	% Chg
Production													
West	11,137	5,979	5,630	6.2	1,032	927	903	11.4	14.3		2,929	2,840	3.1
South	12,354	6,733	6,060	11.1	1,169	1,144	1,091	2.2	7.1		3,448	3,262	5.7
Other	1,311	709	652	8.7	123	116	111	6.3	10.4		366	340	4.5
Total	24,802	13,421	12,342	8.7	2,324	2,186	2,105	6.3	10.4		6,732	6,442	4.5

Shipments

West	11,041	5,967	5,547	7.6	1,051	1,008	870	4.3	20.9		3,051	2,800	9.0
South	12,354	6,733	6,060	11.1	1,169	1,144	1,091	2.2	7.1		3,448	3,262	5.7
Other	1,305	709	648	9.4	124	120	109	3.2	13.2		363	338	7.2
Total	24,700	13,409	12,255	9.4	2,344	2,272	2,070	3.2	13.2		6,861	6,400	7.2

New Orders

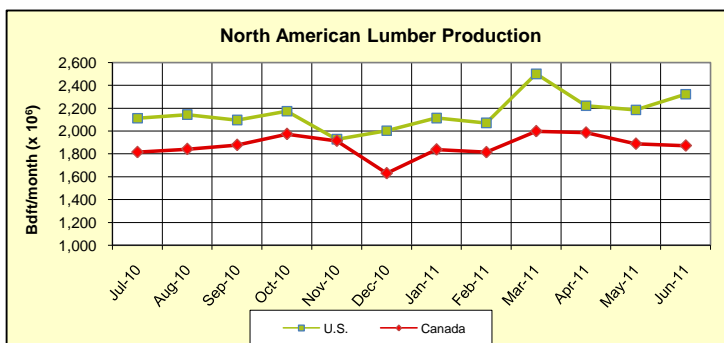
West	11,126	5,982	5,590	7.0	1,050	990	899	6.0	16.8		3,060	2,732	12.0
South	12,354	6,733	6,060	11.1	1,169	1,144	1,091	2.2	7.1		3,448	3,262	5.7
Other	1,310	709	650	9.1	124	119	111	4.0	11.5		363	334	8.6
Total	24,790	13,424	12,300	9.1	2,343	2,253	2,101	4.0	11.5		6,871	6,328	8.6

Unfilled Orders

		Jun-11	Jun-10	
West	461	485	410	18.4
South	563	669	563	18.8
Other	67	67	64	4.9
Total	1,090	1,221	1,037	17.8

Inventories

		Jun-11	Jun-10	
West	1,181	1,189	1,172	1.5
South	1,297	1,359	1,297	4.8
Other	158	159	157	0.9
Total	2,636	2,707	2,626	3.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		6 months YTD										
	2010	2011	2010	% Chg		Jun-11	May-11	Jun-10	M to M %	Y to Y %	2nd Qtr 11	2nd Qtr 10	% Chg
Production													
British Columbia	11,482	6,153	5,746	7.1	1,024	1,029	978	-0.5	4.6		3,137	2,921	7.4
East of the Rockies	10,705	5,247	5,384	-2.5	849	860	935	-1.3	-9.2		2,611	2,822	-7.5
Total	22,187	11,400	11,130	2.4	1,873	1,889	1,913	-0.9	-2.1		5,748	5,743	0.1

Shipments

British Columbia	11,381	6,078	5,687	6.9	1,110	1,027	996	8.1	11.4		3,223	2,887	11.6
East of the Rockies	10,572	5,184	5,292	-2.0	946	902	950	4.9	-0.4		2,728	2,863	-4.7
Total	21,953	11,261	10,979	2.6	2,056	1,929	1,947	6.6	5.6		5,950	5,750	3.5

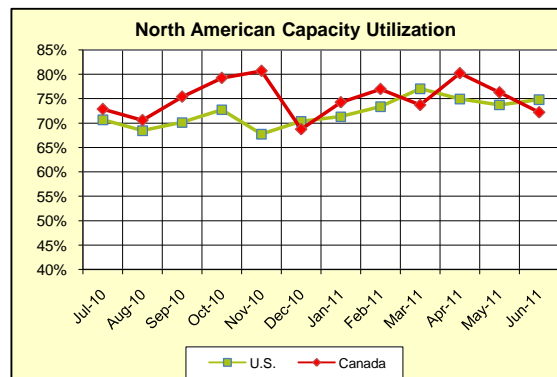
Inventories

		Jun-11	Jun-10	
British Columbia	1,077	1,136	1,034	9.8
East of the Rockies	1,548	1,665	1,506	10.5
Total	2,625	2,801	2,541	10.2

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year		6 months YTD							
	2010	2011	2010	Jun-11		May-11	Jun-10			
West	72%	76%	72%	77%	72%	67%				
South	67%	72%	65%	73%	75%	68%				
Total U.S.	69%	74%	68%	75%	74%	67%				
British Columbia	73%	77%	73%	75%	79%	71%				
East of the Rockies	76%	74%	75%	69%	73%	76%				
Total Canada	74%	76%	74%	72%	76%	73%				



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	6 months YTD										
	2010	2011	2010	% Chg	Jun-11	May-11	Jun-10	M to M %	Y to Y%	2nd Qtr 11	2nd Qtr 10	% Chg
From British Columbia	5,252	2,288	2,875	-20.4	383	358	576	7.0	-33.5	1,142	1,546	-26.1
East of the Rockies	3,781	1,967	1,833	7.3	334	324	340	3.2	-1.7	1,011	1,012	0.0
Total Canadian Imports	9,033	4,255	4,709	-9.6	718	682	916	5.2	-21.7	2,154	2,558	-15.8
From Latin America	231	109	117	-6.4	19	22	19	-14.5	2.3	59	59	0.1
From Europe	105	84	55	53.1	14	28	14	-49.2	2.0	51	31	66.9
Total Non-Canadian	435	240	223	7.8	41	58	43	-29.7	-5.3	135	120	12.4
Total Lumber Imports	9,468	4,495	4,932	-8.8	759	741	959	2.4	-20.9	2,289	2,678	-14.5

U. S. Softwood Lumber Exports (million board feet)

	Full Year	6 months YTD										
	2010	2011	2010	% Chg	Jun-11	May-11	Jun-10	M to M %	Y to Y%	2nd Qtr 11	2nd Qtr 10	% Chg
To Canada	395	185	214	-13.7	33	32	34	3.8	-1.7	97	109	-10.9
To China	154	211	44	376.7	39	46	7	-15.2	473.1	113	25	347.9
To Japan	161	84	77	8.8	15	14	16	8.8	-5.5	44	43	2.6
To Mexico	197	116	104	11.4	23	20	18	16.4	31.7	63	55	13.4
To Other Countries	440	241	199	21.0	34	41	35	-17.6	-4.7	123	115	7.7
Total Lumber Exports	1,347	837	639	31.0	145	153	110	-5.5	31.6	440	347	26.8

U. S. Softwood Log Imports (million board feet)

From Canada	95	50	35	41.5	3	11	15	-71.5	-78.9	22	30	-26.1
Non-Canadian Sources	2	0	0	106.9	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	97	50	35	41.8	3	11	15	-69.0	-77.1	22	30	-25.4

U. S. Softwood Log Exports (million board feet)

To Japan	418	190	205	-6.9	22	36	37	-36.7	-38.6	84	120	-30.0
To Canada	521	258	281	-8.3	20	24	33	-19.2	-40.0	83	97	-14.0
To Other Countries	1,023	820	370	121.6	183	164	77	11.5	136.6	506	236	114.4
Total Log Exports	1,963	1,268	856	48.2	225	224	147	0.5	53.4	673	453	48.7

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,033	4,255	4,709	-9.6	718	682	916	5.2	-21.7	2,154	2,558	-15.8
To Japan	1,143	559	568	-1.6	112	95	111	18.5	1.0	298	309	-3.5
Other	2,754	2,027	1,108	83.0	449	410	208	9.6	116.1	1,156	609	89.7
Total Lumber Exports	12,929	6,841	6,384	7.1	1,279	1,187	1,235	7.8	3.6	3,608	3,476	3.8

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2010	2011	2010	% Chg	Jun-11	May-11	Jun-10	M to M %	Y to Y%	2nd Qtr 11	2nd Qtr 10	% Chg
Lumber Shipments	24,700	13,409	12,255	9.4	2,344	2,272	2,070	3.2	13.2	6,861	6,400	7.2
Plus Imports	9,468	4,495	4,932	-8.8	759	741	959	2.4	-20.9	2,289	2,678	-14.5
Minus Exports	(1,347)	(837)	(639)	31.0	(145)	(153)	(110)	-5.5	31.6	(440)	(347)	26.8
Apparent Consumption	32,821	17,067	16,547	3.1	2,958	2,859	2,919	3.5	1.3	8,711	8,731	-0.2

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2010	2011	2010	% Chg	Jun-11	May-11	Jun-10	M to M %	Y to Y%	2nd Qtr 11	2nd Qtr 10	% Chg
Lumber Shipments	21,953	11,261	10,979	2.6	2,056	1,929	1,947	6.6	5.6	5,950	5,750	3.5
Plus Imports	426	200	231	-13.7	36	35	37	3.8	-1.7	105	118	-10.9
Minus Exports	(12,929)	(6,841)	(6,384)	7.1	(1,279)	(1,187)	(1,235)	7.8	3.6	(3,608)	(3,476)	3.8
Apparent Consumption	9,450	4,620	4,826	-4.3	813	776	748	4.7	8.7	2,448	2,391	2.4



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

Region	2010												2011					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	569	573	616	670	596	547	534	605	578	575	515	543	612	583	729	599	613	671
Inland	307	304	343	299	293	311	308	318	328	326	303	328	323	303	382	329	283	325
Cal. Redwood	24	22	33	42	36	45	42	47	42	51	36	29	18	49	51	41	31	37
Total West	900	899	991	1,011	925	903	884	970	948	952	854	900	953	935	1,162	970	927	1,032
South	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,135	1,144	1,169
Other	102	98	112	122	107	111	112	113	111	115	102	106	112	109	132	117	116	123
Total U.S.	1,938	1,852	2,110	2,305	2,032	2,105	2,113	2,145	2,097	2,175	1,928	2,003	2,115	2,072	2,502	2,222	2,186	2,324
British Columbia	930	913	981	1,032	911	978	1,004	931	954	1,014	963	870	1,022	949	1,046	1,084	1,029	1,024
Prairies & Eastern Canada	746	813	1,002	955	932	935	812	912	924	960	952	761	817	866	953	902	860	849
Total Canada	1,677	1,726	1,984	1,987	1,843	1,913	1,816	1,843	1,879	1,974	1,915	1,631	1,839	1,815	1,999	1,986	1,889	1,873
Total North America	3,615	3,578	4,093	4,292	3,875	4,018	3,928	3,987	3,975	4,149	3,843	3,634	3,953	3,887	4,501	4,208	4,075	4,197

Estimated North American Shipments (million board feet)

Region	2010												2011					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	546	557	615	661	559	543	559	598	596	559	514	562	595	548	680	618	650	660
Inland	299	299	347	345	288	293	304	326	316	316	295	314	320	296	371	336	322	356
Cal. Redwood	24	28	33	41	37	34	45	40	41	40	38	33	36	32	38	38	36	35
Total West	868	884	994	1,047	884	870	907	964	953	915	847	908	951	876	1,089	992	1,008	1,051
South	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,135	1,144	1,169
Other	101	97	112	124	105	109	113	113	111	113	102	106	112	106	128	119	120	124
Total U.S.	1,905	1,836	2,113	2,342	1,988	2,070	2,137	2,138	2,102	2,135	1,921	2,013	2,113	2,009	2,426	2,245	2,272	2,344
British Columbia	931	914	955	1,037	854	996	996	940	963	975	926	895	923	860	1,071	1,086	1,027	1,110
Prairies & Eastern Canada	750	752	928	1,010	903	950	902	845	935	915	895	788	779	787	890	879	902	946
Total Canada	1,681	1,665	1,883	2,046	1,757	1,947	1,898	1,785	1,898	1,889	1,821	1,683	1,702	1,647	1,962	1,966	1,929	2,056
Total North America	3,586	3,502	3,996	4,389	3,744	4,017	4,035	3,923	4,000	4,025	3,741	3,696	3,815	3,656	4,387	4,211	4,201	4,400

Estimated U.S. Orders (million board feet)

Region	2010												2011					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	590	522	643	658	503	565	554	609	608	566	490	590	591	551	695	619	635	657
Inland	349	271	388	333	267	302	301	337	317	325	302	315	307	313	360	362	320	355
Cal. Redwood	34	32	28	42	30	32	41	37	40	38	34	31	34	33	37	39	35	38
Total West	974	825	1,060	1,033	799	899	896	983	966	929	826	936	932	897	1,092	1,020	990	1,050
South	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,135	1,144	1,169
Other	107	94	115	123	100	111	112	114	112	114	100	108	111	107	128	120	119	124
Total U.S.	2,017	1,773	2,182	2,328	1,899	2,101	2,125	2,158	2,115	2,151	1,898	2,042	2,093	2,032	2,428	2,275	2,253	2,343

Estimated U.S. Unfilled Orders (million board feet)

Region	2010												2011					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	240	205	233	231	175	197	192	203	215	222	202	236	237	241	256	257	243	239
Inland	175	146	187	175	153	163	161	172	174	184	190	191	180	197	187	213	212	212
Cal. Redwood	58	62	57	59	52	49	46	43	42	40	36	33	32	32	32	32	31	34
Total West	472	413	478	464	380	410	398	418	431	445	428	461	449	471	474	503	485	485
South	563	563	563	563	563	563	563	563	563	563	563	563	669	669	669	669	669	669
Other	68	64	68	67	63	64	64	65	65	66	65	67	65	67	67	68	67	67
Total U.S.	1,103	1,040	1,109	1,095	1,006	1,037	1,025	1,046	1,059	1,075	1,056	1,090	1,184	1,206	1,210	1,240	1,222	1,221

Estimated North American Inventories (million board feet)

Region	2010												2011					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	534	551	552	562	599	604	575	582	574	581	581	563	578	613	662	645	605	616
Inland	427	431	427	381	386	404	405	397	412	420	427	444	443	451	460	456	418	387
Cal. Redwood	159	153	153	154	154	164	161	168	169	180	179	174	157	174	187	190	185	187
Total West	1,121	1,135	1,132	1,097	1,138	1,172	1,141	1,147	1,156	1,181	1,187	1,181	1,178	1,238	1,308	1,291	1,208	1,189
South	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,359	1,359	1,359	1,359	1,359	1,359
Other	155	155	155	153	156	157	156	157	156	158	159	158	158	162	166	164	160	159
Total U.S.	2,572	2,587	2,584	2,547	2,591	2,626	2,595	2,601	2,610	2,636	2,643	2,636	2,695	2,759	2,833	2,815	2,727	2,707
British Columbia	975	974	1,000	995	1,053	1,034	1,042	1,034	1,026	1,065	1,102	1,077	1,136	1,234	1,207	1,231	1,231	1,136
Prairies & Eastern Canada	1,411	1,472	1,547	1,492	1,522	1,506	1,416	1,482	1,471	1,517	1,574	1,548	1,481	1,610	1,659	1,739	1,727	1,665
Total Canada	2,386	2,446	2,547	2,488	2,574	2,541	2,459	2,516	2,497	2,582	2,676	2,625	2,617	2,844	2,867	2,970	2,958	2,801
Total North America	4,958	5,034	5,131	5,035	5,165	5,167	5,053	5,117	5,106	5,218	5,319	5,260	5,313	5,603	5,700	5,785	5,685	5,508