



# Lumber Track

March 2016  
Issued: June 8th, 2016

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2016 WWPA

## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
	2015	2016	2015										
West	13,892	3,520	3,582	-1.7	1,273	1,140	1,263	11.6	0.8		3,520	3,582	-1.7
South	16,661	4,173	3,980	4.8	1,435	1,399	1,388	2.6	3.4		4,173	3,980	4.8
Other	1,475	356	349	1.8	125	117	123	6.6	2.1		356	349	1.8
Total	32,028	8,049	7,912	1.7	2,833	2,657	2,774	6.6	2.1		8,049	7,912	1.7

## Shipments

West	13,925	3,487	3,511	-0.7	1,290	1,139	1,238	13.2	4.2		3,487	3,511	-0.7
South	16,661	4,173	3,980	4.8	1,435	1,399	1,388	2.6	3.4		4,173	3,980	4.8
Other	1,476	354	346	2.3	126	117	121	7.4	3.8		354	346	2.3
Total	32,062	8,014	7,837	2.3	2,851	2,656	2,748	7.4	3.8		8,014	7,837	2.3

## New Orders

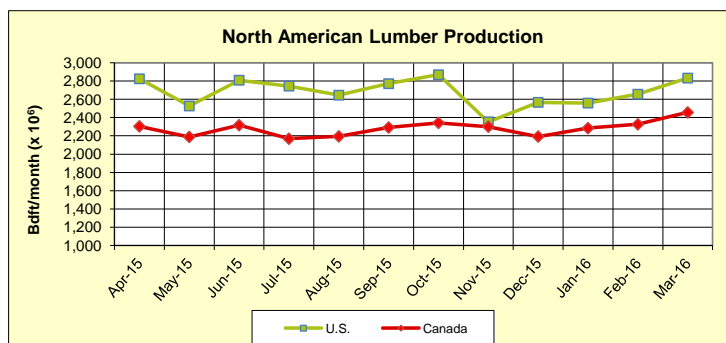
West	13,904	3,503	3,512	-0.2	1,286	1,146	1,232	12.2	4.3		3,503	3,512	-0.2
South	16,661	4,173	3,980	4.8	1,435	1,399	1,388	2.6	3.4		4,173	3,980	4.8
Other	1,476	355	346	2.5	126	118	121	6.9	3.8		355	346	2.5
Total	32,041	8,031	7,838	2.5	2,847	2,662	2,741	6.9	3.8		8,031	7,838	2.5

## Unfilled Orders

		Mar-16	Mar-15	
West	519	535	541	-1.0
South	688	688	688	0.0
Other	70	71	58	21.1
Total	1,277	1,294	1,287	0.5

## Inventories

		Mar-16	Mar-15	
West	1,291	1,324	1,395	-5.1
South	1,509	1,509	1,509	0.0
Other	159	161	137	17.1
Total	2,959	2,994	3,042	-1.6



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
	2015	2016	2015										
British Columbia	13,214	3,432	3,242	5.9	1,186	1,125	1,160	5.4	2.3		3,432	3,242	5.9
East of the Rockies	13,473	3,636	3,143	15.7	1,271	1,201	1,163	5.8	9.3		3,636	3,143	15.7
Total	26,687	7,068	6,385	10.7	2,457	2,327	2,323	5.6	5.8		7,068	6,385	10.7

## Shipments

British Columbia	13,141	3,423	3,134	9.2	1,190	1,138	1,153	4.6	3.2		3,423	3,134	9.2
East of the Rockies	13,192	3,454	2,902	19.0	1,194	1,164	1,097	2.6	8.9		3,454	2,902	19.0
Total	26,333	6,877	6,036	13.9	2,384	2,302	2,250	3.6	6.0		6,877	6,036	13.9

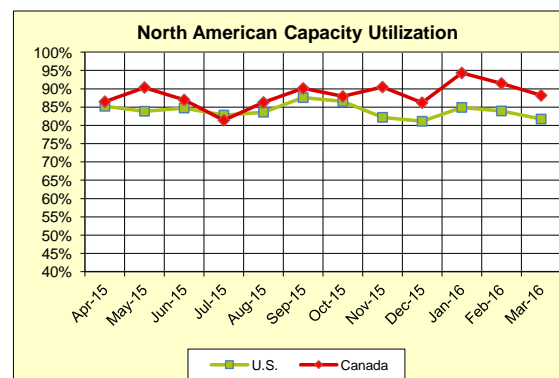
## Inventories

		Mar-16	Mar-15	
British Columbia	1,188	1,202	1,311	-8.3
East of the Rockies	1,769	1,888	1,689	11.8
Total	2,957	3,090	3,000	3.0

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	3 months YTD			% Chg
	2015	2016	2015		
West	78%	78%	81%	79%	82%
South	90%	90%	87%	86%	87%
Total U.S.	84%	83%	83%	82%	84%
British Columbia	88%	91%	88%	88%	91%
East of the Rockies	85%	91%	80%	89%	85%
Total Canada	86%	91%	84%	88%	87%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	3 months YTD										
	2015	2016	2015	% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
From British Columbia	6,654	2,091	1,530	36.7	798	721	565	10.7	41.2	2,091	1,530	36.7
East of the Rockies	6,606	2,216	1,474	50.3	733	861	581	-14.8	26.1	2,216	1,474	50.3
Total Canadian Imports	13,259	4,307	3,004	43.4	1,531	1,582	1,147	-3.2	33.5	4,307	3,004	43.4
From Latin America	362	148	99	49.8	84	18	21	374.7	299.1	148	99	49.8
From Europe	212	80	49	63.3	50	14	29	257.0	72.4	80	49	63.3
Total Non-Canadian	688	260	173	50.4	145	40	60	263.7	142.3	260	173	50.4
Total Lumber Imports	13,947	4,567	3,177	43.7	1,676	1,622	1,207	3.4	38.9	4,567	3,177	43.7

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	3 months YTD										
	2015	2016	2015	% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
To Canada	334	81	89	-10.0	28	24	31	16.0	-9.8	81	89	-10.0
To China	254	75	62	21.6	25	26	29	-5.5	-14.0	75	62	21.6
To Japan	127	28	32	-10.5	12	7	12	69.6	-5.2	28	32	-10.5
To Mexico	319	74	77	-4.4	26	26	29	0.8	-9.8	74	77	-4.4
To Other Countries	530	138	124	10.9	40	58	50	-30.6	-18.7	138	124	10.9
Total Lumber Exports	1,563	395	384	2.9	131	142	151	-7.3	-13.2	395	384	2.9

### U. S. Softwood Log Imports (million board feet)

From Canada	126	28	39	-30.2	10	9	14	12.4	-29.2	28	39	-30.2
Non-Canadian Sources	1	1	0	23146.2	0	1	0	0.0	0.0	1	0	0.0
Total Log Imports	127	29	39	-26.8	10	10	14	-2.0	-29.2	29	39	-26.8

### U. S. Softwood Log Exports (million board feet)

To China	805	145	195	-25.8	58	56	106	4.3	-44.8	145	195	-25.8
To Japan	415	116	80	45.0	42	39	26	7.8	61.9	116	80	45.0
To Canada	467	145	163	-11.1	50	51	54	-2.3	-7.5	145	163	-11.1
To Other Countries	137	23	27	-13.7	9	7	9	28.4	2.4	23	27	-13.7
Total Log Exports	1,823	429	465	-7.8	159	153	194	4.1	-18.2	429	465	-7.8

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,259	4,307	3,004	43.4	1,531	1,582	1,147	-3.2	33.5	4,307	3,004	43.4
To China	2,769	674	657	2.5	248	234	276	6.1	-10.1	674	657	2.5
To Japan	966	215	227	-5.3	83	62	90	34.1	-7.7	215	227	-5.3
Other	912	65	229	-71.5	(79)	76	90	-203.9	-187.4	65	229	-71.5
Total Lumber Exports	17,906	5,261	4,117	27.8	1,783	1,953	1,603	-8.7	11.2	5,261	4,117	27.8

Source: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2015	2016	2015	% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
Lumber Shipments	32,062	8,014	7,837	2.3	2,851	2,656	2,748	7.4	3.8	8,014	7,837	2.3
Plus Imports	13,947	4,567	3,177	43.7	1,676	1,622	1,207	3.4	38.9	4,567	3,177	43.7
Minus Exports	(1,563)	(395)	(384)	2.9	(131)	(142)	(151)	-7.3	-13.2	(395)	(384)	2.9
Apparent Consumption	44,447	12,186	10,630	14.6	4,396	4,136	3,803	6.3	15.6	12,186	10,630	14.6

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2015	2016	2015	% Chg	Mar-16	Feb-16	Mar-15	M to M %	Y to Y%	1st Qtr 16	1st Qtr 15	% Chg
Lumber Shipments	26,333	6,877	6,036	13.9	2,384	2,302	2,250	3.6	6.0	6,877	6,036	13.9
Plus Imports	361	87	97	-10.0	31	26	34	16.0	-9.8	87	97	-10.0
Minus Exports	(17,906)	(5,261)	(4,117)	27.8	(1,783)	(1,953)	(1,603)	-8.7	11.2	(5,261)	(4,117)	27.8
Apparent Consumption	8,787	1,703	2,015	-15.5	632	375	681	68.4	-7.1	1,703	2,015	-15.5



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

March 2016

Issued: June 8, 2016

### Estimated North American Production (million board feet)

	2014			2015													2016		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		JAN	FEB	MAR
Coast	806	627	655	722	714	792	802	666	698	670	663	661	715	628	633		653	680	769
Inland	448	349	393	404	400	440	436	383	436	436	433	431	456	392	406		417	419	464
Cal. Redwood	46	35	31	47	33	31	41	37	42	44	41	42	43	39	37		37	42	40
<b>Total West</b>	<b>1,300</b>	<b>1,011</b>	<b>1,079</b>	<b>1,173</b>	<b>1,146</b>	<b>1,263</b>	<b>1,280</b>	<b>1,086</b>	<b>1,176</b>	<b>1,149</b>	<b>1,137</b>	<b>1,133</b>	<b>1,214</b>	<b>1,059</b>	<b>1,075</b>		<b>1,107</b>	<b>1,140</b>	<b>1,273</b>
South	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358		1,339	1,399	1,435
Other	133	100	112	116	111	123	125	112	124	121	115	120	151	124	134		113	117	125
<b>Total U.S.</b>	<b>3,016</b>	<b>2,257</b>	<b>2,526</b>	<b>2,624</b>	<b>2,514</b>	<b>2,774</b>	<b>2,825</b>	<b>2,528</b>	<b>2,810</b>	<b>2,745</b>	<b>2,646</b>	<b>2,772</b>	<b>2,870</b>	<b>2,354</b>	<b>2,567</b>		<b>2,559</b>	<b>2,657</b>	<b>2,833</b>
British Columbia	1,088	981	974	1,044	1,039	1,160	1,131	1,055	1,159	1,129	1,082	1,107	1,127	1,093	1,089		1,121	1,125	1,186
Prairies & Eastern Canada	1,106	1,013	903	958	1,023	1,163	1,173	1,133	1,158	1,040	1,112	1,185	1,216	1,208	1,104		1,163	1,201	1,271
<b>Total Canada</b>	<b>2,194</b>	<b>1,994</b>	<b>1,877</b>	<b>2,001</b>	<b>2,061</b>	<b>2,323</b>	<b>2,304</b>	<b>2,189</b>	<b>2,317</b>	<b>2,169</b>	<b>2,194</b>	<b>2,292</b>	<b>2,343</b>	<b>2,301</b>	<b>2,193</b>		<b>2,285</b>	<b>2,327</b>	<b>2,457</b>
<b>Total North America</b>	<b>5,210</b>	<b>4,251</b>	<b>4,403</b>	<b>4,625</b>	<b>4,576</b>	<b>5,096</b>	<b>5,130</b>	<b>4,716</b>	<b>5,127</b>	<b>4,914</b>	<b>4,840</b>	<b>5,064</b>	<b>5,212</b>	<b>4,655</b>	<b>4,760</b>		<b>4,844</b>	<b>4,983</b>	<b>5,290</b>

### Estimated North American Shipments (million board feet)

	2014			2015													2016		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		JAN	FEB	MAR
Coast	785	600	669	684	704	765	782	701	768	699	657	672	704	616	647		615	675	771
Inland	437	317	368	402	389	429	440	414	466	440	408	418	456	386	385		403	420	474
Cal. Redwood	48	37	37	47	48	44	42	36	44	39	41	39	41	38	34		39	44	46
<b>Total West</b>	<b>1,269</b>	<b>954</b>	<b>1,073</b>	<b>1,132</b>	<b>1,140</b>	<b>1,238</b>	<b>1,264</b>	<b>1,151</b>	<b>1,278</b>	<b>1,179</b>	<b>1,106</b>	<b>1,128</b>	<b>1,201</b>	<b>1,039</b>	<b>1,067</b>		<b>1,058</b>	<b>1,139</b>	<b>1,290</b>
South	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358		1,339	1,399	1,435
Other	132	97	111	114	111	121	124	115	129	123	114	120	151	123	133		111	117	126
<b>Total U.S.</b>	<b>2,984</b>	<b>2,197</b>	<b>2,521</b>	<b>2,581</b>	<b>2,508</b>	<b>2,748</b>	<b>2,809</b>	<b>2,596</b>	<b>2,917</b>	<b>2,777</b>	<b>2,613</b>	<b>2,767</b>	<b>2,857</b>	<b>2,332</b>	<b>2,558</b>		<b>2,507</b>	<b>2,656</b>	<b>2,851</b>
British Columbia	1,114	1,006	1,016	969	1,011	1,153	1,116	1,082	1,166	1,043	1,065	1,149	1,187	1,119	1,081		1,095	1,138	1,190
Prairies & Eastern Canada	1,086	939	884	902	903	1,097	1,112	1,163	1,230	1,083	1,080	1,163	1,237	1,135	1,087		1,095	1,164	1,194
<b>Total Canada</b>	<b>2,201</b>	<b>1,944</b>	<b>1,900</b>	<b>1,871</b>	<b>1,915</b>	<b>2,250</b>	<b>2,227</b>	<b>2,245</b>	<b>2,396</b>	<b>2,126</b>	<b>2,145</b>	<b>2,312</b>	<b>2,424</b>	<b>2,254</b>	<b>2,168</b>		<b>2,190</b>	<b>2,302</b>	<b>2,384</b>
<b>Total North America</b>	<b>5,185</b>	<b>4,142</b>	<b>4,421</b>	<b>4,453</b>	<b>4,423</b>	<b>4,997</b>	<b>5,036</b>	<b>4,841</b>	<b>5,313</b>	<b>4,903</b>	<b>4,758</b>	<b>5,079</b>	<b>5,281</b>	<b>4,586</b>	<b>4,726</b>		<b>4,698</b>	<b>4,958</b>	<b>5,235</b>

### Estimated U.S. Orders (million board feet)

	2014			2015													2016		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		JAN	FEB	MAR
Coast	773	614	679	685	716	773	785	661	748	696	655	664	708	620	663		623	675	763
Inland	430	309	378	405	390	425	443	413	469	442	410	432	441	386	403		408	430	480
Cal. Redwood	46	37	35	45	38	34	41	34	40	39	45	41	40	40	32		41	41	43
<b>Total West</b>	<b>1,249</b>	<b>960</b>	<b>1,092</b>	<b>1,135</b>	<b>1,144</b>	<b>1,232</b>	<b>1,269</b>	<b>1,109</b>	<b>1,257</b>	<b>1,177</b>	<b>1,110</b>	<b>1,137</b>	<b>1,189</b>	<b>1,047</b>	<b>1,098</b>		<b>1,072</b>	<b>1,146</b>	<b>1,286</b>
South	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358		1,339	1,399	1,435
Other	131	97	112	114	111	121	124	113	128	123	114	120	150	124	135		111	118	126
<b>Total U.S.</b>	<b>2,963</b>	<b>2,203</b>	<b>2,540</b>	<b>2,585</b>	<b>2,512</b>	<b>2,741</b>	<b>2,814</b>	<b>2,551</b>	<b>2,895</b>	<b>2,775</b>	<b>2,617</b>	<b>2,776</b>	<b>2,844</b>	<b>2,340</b>	<b>2,591</b>		<b>2,522</b>	<b>2,662</b>	<b>2,847</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2014			2015													2016		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		JAN	FEB	MAR
Coast	242	256	266	266	279	287	290	250	229	226	224	216	220	224	240		248	248	240
Inland	211	203	213	217	220	216	219	218	222	224	226	240	225	225	243		248	257	263
Cal. Redwood	42	42	40	43	40	38	37	35	31	31	35	37	35	38	36		38	35	32
<b>Total West</b>	<b>495</b>	<b>500</b>	<b>519</b>	<b>526</b>	<b>540</b>	<b>541</b>	<b>546</b>	<b>503</b>	<b>483</b>	<b>481</b>	<b>484</b>	<b>493</b>	<b>480</b>	<b>488</b>	<b>519</b>		<b>533</b>	<b>540</b>	<b>535</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688		688	688	688
Other	57	58	58	59	59	58	59	69	68	68	68	69	68	68	70		71	71	71
<b>Total U.S.</b>	<b>1,240</b>	<b>1,246</b>	<b>1,265</b>	<b>1,272</b>	<b>1,286</b>	<b>1,287</b>	<b>1,293</b>	<b>1,261</b>	<b>1,239</b>	<b>1,237</b>	<b>1,240</b>	<b>1,249</b>	<b>1,236</b>	<b>1,244</b>	<b>1,277</b>		<b>1,292</b>	<b>1,299</b>	<b>1,294</b>

### Estimated North American Inventories (million board feet)

	2014			2015													2016		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		JAN	FEB	MAR
Coast	562	589	574	614	621	648	668	633	562	533	539	528	538	551	537		574	579	577
Inland	511	543	568	569	580	591	587	557	527	522	548	561	561	568	588		602	600	590
Cal. Redwood	175	174	168	172	162	157	156	156	154	159	158	161	163	164	166		165	162	157
<b>Total West</b>	<b>1,249</b>	<b>1,305</b>	<b>1,311</b>	<b>1,355</b>	<b>1,363</b>	<b>1,395</b>	<b>1,411</b>	<b>1,346</b>	<b>1,243</b>	<b>1,214</b>	<b>1,245</b>	<b>1,250</b>	<b>1,262</b>	<b>1,282</b>	<b>1,291</b>		<b>1,341</b>	<b>1,342</b>	<b>1,324</b>
South	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509		1,509	1,509	1,509
Other	131	134	134	136	136	137	138	161	157	155	157	157	158	159	159		162	162	161
<b>Total U.S.</b>	<b>2,889</b>	<b>2,948</b>	<b>2,954</b>	<b>3,000</b>	<b>3,008</b>	<b>3,042</b>	<b>3,058</b>	<b>3,016</b>	<b>2,909</b>	<b>2,878</b>	<b>2,911</b>	<b>2,915</b>	<b>2,928</b>	<b>2,950</b>	<b>2,959</b>		<b>3,011</b>	<b>3,012</b>	<b>2,994</b>
British Columbia	1,192	1,204	1,185	1,270	1,301	1,311	1,324	1,293	1,263	1,315	1,342	1,310	1,231	1,179	1,188		1,205	1,215	1,202
Prairies & Eastern Canada	1,467	1,497	1,480	1,458	1,626	1,689	1,754	1,774	1,717	1,674	1,686	1,717	1,673	1,751	1,769		1,820	1,840	1,888
<b>Total Canada</b>	<b>2,659</b>	<b>2,700</b>	<b>2,664</b>	<b>2,728</b>	<b>2,928</b>	<b>3,000</b>	<b>3,078</b>	<b>3,067</b>	<b>2,981</b>	<b>2,989</b>	<b>3,028</b>	<b>3,027</b>	<b>2,905</b>	<b>2,930</b>	<b>2,957</b>		<b>3,025</b>	<b>3,055</b>	<b>3,090</b>
<b>Total North America</b>	<b>5,548</b>	<b>5,648</b>	<b>5,618</b>	<b>5,728</b>	<b>5,936</b>	<b>6,042</b>	<b>6,136</b>	<b>6,084</b>	<b>5,890</b>	<b>5,867</b>	<b>5,939</b>	<b>5,942</b>	<b>5,833</b>	<b>5,880</b>	<b>5,916</b>		<b>6,036</b>	<b>6,068</b>	<b>6,084</b>