



Western LUMBER FACTS

July 2010
Issued: September 7th, 2010

WESTERN WOOD PRODUCTS ASSOCIATION

522 SW Fifth Avenue, Suite 500

Portland, OR 97204-2122

503-224-3930

fax: 503-224-3934

www.wwpa.org

Western Softwood Lumber Industry Activity (million board feet)

	Full Year	7 months YTD			% Chg							
	2009	2010	2009	% Chg	Jul-10	Jun-10	Jul-09	M to M	Y to Y	2nd Qtr 10	2nd Qtr 09	% Chg
Production												
Coast	6,494	4,160	3,732	11.5%	540	554	568	-2.6%	-5.0%	1,838	1,664	10.5%
Inland	3,522	2,223	2,033	9.3%	318	319	309	-0.4%	2.8%	927	921	0.6%
Cal RW	379	253	230	9.8%	44	47	37	-6.9%	16.4%	128	91	39.8%
Western Total	10,395	6,635	5,995	10.7%	901	920	915	-2.1%	-1.5%	2,892	2,676	8.1%

Shipments

Coast	6,580	4,097	3,780	8.4%	569	550	573	3.5%	-0.7%	1,787	1,711	4.4%
Inland	3,645	2,224	2,167	2.6%	310	299	320	3.6%	-3.3%	947	987	-4.0%
Cal RW	405	252	245	3.1%	47	36	42	30.7%	12.6%	117	108	8.6%
Western Total	10,630	6,573	6,191	6.2%	926	885	935	4.6%	-1.0%	2,850	2,805	1.6%

New Orders

Coast	6,490	4,093	3,670	11.5%	564	573	562	-1.5%	0.5%	1,750	1,723	1.6%
Inland	3,678	2,260	2,212	2.2%	307	309	325	-0.6%	-5.5%	922	1,024	-10.0%
Cal RW	424	251	252	-0.2%	43	33	41	30.7%	5.3%	109	100	9.0%
Western Total	10,592	6,605	6,133	7.7%	915	915	928	0.0%	-1.4%	2,780	2,847	-2.3%

Unfilled Orders

	Dec-09	Jul-10	Jul-09	% Chg
Coast	174	171	154	10.6%
Inland	178	214	208	3.1%
Cal RW	47	46	35	31.1%
Western Total	399	431	397	8.4%

Orders vs. Production

	Jul-10	Jun-10	Jul-09
Coast	104.5%	103.3%	98.8%
Inland	96.8%	96.9%	105.3%
Cal RW	99.4%	70.9%	110.0%
Western Total	101.5%	99.4%	101.5%

Shipments vs. Inventory

	Jul-10	Jul-09
Coast	102.2%	132.2%
Inland	70.1%	73.3%
Cal RW	29.5%	24.3%
Western Total	79.9%	89.7%

Inventories

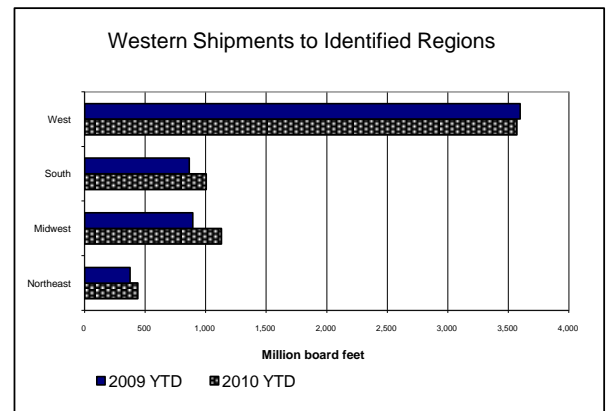
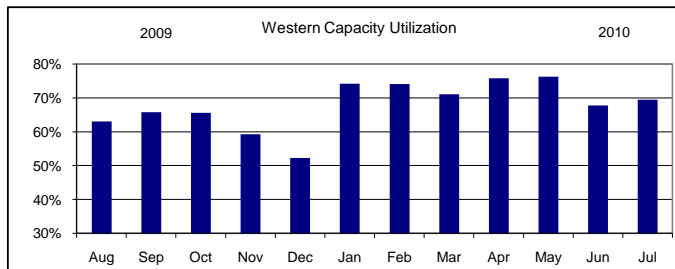
	Dec-09	Jul-10	Jul-09	% Chg
Coast	395	557	434	28.6%
Inland	438	442	437	1.1%
Cal RW	160	160	172	-7.2%
Western Total	994	1,159	1,042	11.2%

Unfilled vs. Inventory

	Jul-10	Jul-09
Coast	30.6%	35.6%
Inland	48.4%	47.5%
Cal RW	28.8%	20.4%
Western Total	37.2%	38.1%

Production as Percent of Practical Capacity

	7 months YTD					
	2009	2010	2009	Jul-10	Jun-10	Jul-09
Coast	63%	75%	62%	69%	67%	64%
Inland	55%	69%	54%	70%	67%	56%
Cal RW	47%	65%	48%	79%	81%	53%
Western Total	60%	73%	58%	70%	68%	60%



Shipments to Identified Markets

Coast Region by Rail & Truck

7 months YTD						% Chg			
	2009	2010	2009	% Chg	Jul-10	Jun-10	Jul-09	M to M	Y to Y
Northeast	513	313	280	11.7%	48	51	41	-7.5%	17.1%
Midwest	881	624	439	42.2%	94	84	70	11.4%	33.3%
South	1,002	698	563	23.9%	95	73	79	29.2%	19.5%
West	3,995	2,340	2,400	-2.5%	314	321	364	-2.2%	-13.8%
Total	6,391	3,975	3,682	8.0%	550	530	554	3.8%	-0.8%

Inland Region by Rail & Truck

Northeast	182	126	95	33.3%	21	21	13	-1.3%	61.5%
Midwest	762	507	455	11.5%	70	61	64	14.1%	8.7%
South	477	307	301	1.7%	39	31	38	25.6%	0.8%
West	2,030	1,230	1,200	2.6%	173	178	181	-3.2%	-4.8%
Total	3,451	2,171	2,051	5.8%	302	292	297	3.6%	1.8%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	7 months YTD			% Chg				
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Jul-10</u>	<u>Jun-10</u>	<u>Jul-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$238.34	\$303.20	\$229.34	32.2%	\$273.10	\$291.29	\$248.28	-6.2%	10.0%
Douglas Fir, Green	\$216.15	\$266.97	\$206.64	29.2%	\$260.11	\$273.16	\$216.32	-4.8%	20.2%
Douglas Fir, All	\$225.33	\$282.86	\$215.75	31.1%	\$265.92	\$281.39	\$229.54	-5.5%	15.8%
Hem-Fir, Dry	\$197.49	\$276.02	\$178.26	54.8%	\$238.31	\$265.07	\$216.65	-10.1%	10.0%
Hem-Fir, Green	\$264.34	\$314.52	\$256.58	22.6%	\$315.99	\$319.71	\$256.79	-1.2%	23.1%
Hem-Fir, All	\$200.95	\$278.14	\$182.76	52.2%	\$242.92	\$268.64	\$219.20	-9.6%	10.8%
Inland Region									
Ponderosa Pine	\$378.45	\$492.08	\$353.20	39.3%	\$495.10	\$509.71	\$384.82	-2.9%	28.7%
Douglas Fir & Larch-Dry	\$244.95	\$312.30	\$233.50	33.7%	\$294.49	\$309.19	\$250.23	-4.8%	17.7%
Douglas Fir & Larch Green	\$244.13	NA	\$232.66	NA	NA	NA	\$231.08	NA	NA
White Fir	\$229.66	\$295.79	\$213.72	38.4%	\$273.00	\$287.94	\$247.69	-5.2%	10.2%
Englemann Spruce	\$294.04	\$337.78	\$269.46	25.4%	\$313.25	\$325.56	\$299.18	-3.8%	4.7%
Western Red Cedar	\$804.17	\$661.15	\$827.50	-20.1%	\$633.11	\$650.77	\$763.16	-2.7%	-17.0%
Whitewoods	\$201.43	\$282.73	\$186.82	51.3%	\$256.61	\$285.14	\$207.33	-10.0%	23.8%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	7 months YTD			% Chg				
\$/MBF	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Jul-10</u>	<u>Jun-10</u>	<u>Jul-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$174.34	\$246.04	\$167.08	47.3%	\$214.75	\$233.25	\$175.59	-7.9%	22.3%
2x4 Stud Stand & Btr (8')	\$159.36	\$251.55	\$151.43	66.1%	\$224.78	\$237.11	\$145.04	-5.2%	55.0%
2x10 No. 2 & Btr R/L	\$238.48	\$272.00	\$218.75	24.3%	\$291.74	\$288.10	\$241.56	1.3%	20.8%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$213.83	\$278.07	\$200.88	38.4%	NA	NA	\$231.66	NA	NA
2x10 No. 2 & Btr R/L	\$227.15	\$304.80	\$179.63	69.7%	\$278.42	\$315.89	\$233.52	-11.9%	19.2%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$247.65	\$312.75	\$238.64	31.1%	\$261.77	\$286.84	\$273.71	-8.7%	-4.4%
2x10 No. 2 & Btr R/L	\$264.65	\$314.77	\$249.67	26.1%	\$296.50	\$309.00	\$268.54	-4.0%	10.4%
White Woods									
2x4 Stud (8')	\$229.52	\$296.94	\$222.39	33.5%	\$250.74	\$270.67	\$249.06	-7.4%	0.7%
2x6 Stud (8')	\$215.93	\$298.13	\$196.82	51.5%	\$265.49	\$292.63	\$234.45	-9.3%	13.2%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$869.66	\$1,171.91	\$810.12	44.7%	\$1,261.66	NA	\$986.88	NA	27.8%
5/4 No. 2 Shop R/W	\$601.26	\$742.94	\$550.93	34.9%	\$739.43	\$750.63	\$628.52	-1.5%	17.6%
5/4 No. 3 Shop R/W	\$469.46	\$630.24	\$423.24	48.9%	\$634.16	\$641.74	\$472.29	-1.2%	34.3%
1x6 No. 2 & Btr Corn R/L	\$434.14	\$473.60	\$416.04	13.8%	\$511.28	\$509.49	\$460.14	0.4%	11.1%