



# Lumber Track

June 2017  
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2016	2017	2016	% Chg	Jun-17	May-17	Jun-16	M to M %	Y to Y %	2nd Qtr 17	2nd Qtr 16	% Chg
West	13,654	7,015	6,939	1.1	1,257	1,240	1,206	1.4	4.2	3,591	3,499	2.6
South	17,349	9,141	8,823	3.6	1,554	1,592	1,581	-2.4	-1.7	4,631	4,536	2.1
Other	1,532	798	779	2.5	139	140	138	-0.8	0.8	406	397	2.3
Total	32,535	16,954	16,541	2.5	2,950	2,972	2,925	-0.7	0.9	8,628	8,432	2.3

## Shipments

West	13,762	7,013	7,015	0.0	1,255	1,254	1,234	0.1	1.7	3,639	3,594	1.2
South	17,349	9,141	8,823	3.6	1,554	1,592	1,581	-2.4	-1.7	4,631	4,536	2.1
Other	1,534	798	780	2.4	139	141	139	-1.3	-0.2	409	402	1.7
Total	32,645	16,952	16,617	2.0	2,948	2,986	2,955	-1.3	-0.2	8,679	8,532	1.7

## New Orders

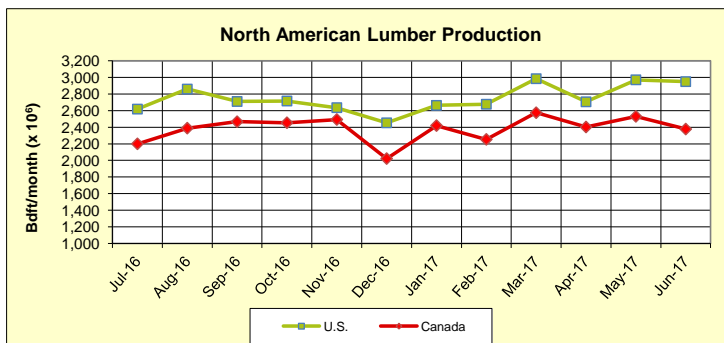
West	13,765	7,008	6,999	0.1	1,279	1,234	1,244	3.7	2.9	3,645	3,564	2.3
South	17,349	9,141	8,823	3.6	1,554	1,592	1,581	-2.4	-1.7	4,631	4,536	2.1
Other	1,537	798	782	2.1	140	140	140	0.3	0.3	409	400	2.2
Total	32,651	16,946	16,604	2.1	2,973	2,965	2,964	0.3	0.3	8,685	8,500	2.2

## Unfilled Orders

	Jun-17	Jun-16	
West	485	479	484
South	688	688	688
Other	70	70	69
Total	1,243	1,237	1,241

## Inventories

	Jun-17	Jun-16	
West	1,141	1,143	1,173
South	1,577	1,577	1,577
Other	154	154	156
Total	2,872	2,874	2,905



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2016	2017	2016	% Chg	Jun-17	May-17	Jun-16	M to M %	Y to Y %	2nd Qtr 17	2nd Qtr 16	% Chg
British Columbia	13,559	6,705	6,895	-2.8	1,093	1,160	1,163	-5.7	-6.0	3,374	3,463	-2.6
East of the Rockies	14,775	7,856	7,413	6.0	1,285	1,371	1,271	-6.3	1.1	3,937	3,778	4.2
Total	28,335	14,560	14,308	1.8	2,378	2,531	2,434	-6.0	-2.3	7,312	7,241	1.0

## Shipments

British Columbia	13,618	6,573	6,833	-3.8	1,085	1,147	1,176	-5.4	-7.7	3,366	3,410	-1.3
East of the Rockies	14,897	7,530	7,260	3.7	1,307	1,311	1,321	-0.3	-1.0	3,933	3,806	3.3
Total	28,515	14,103	14,094	0.1	2,393	2,458	2,497	-2.7	-4.2	7,299	7,216	1.1

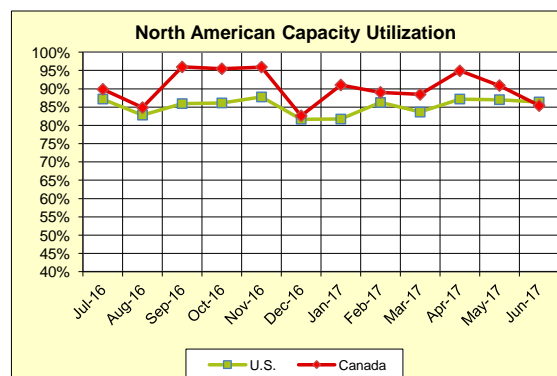
## Inventories

	Jun-17	Jun-16	
British Columbia	1,118	1,297	1,238
East of the Rockies	1,722	1,870	1,804
Total	2,840	3,167	3,042

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	6 months YTD					
	2016	2017	2016	Jun-17	May-17	Jun-16	
West	80%	80%	81%	83%	82%	81%	
South	91%	90%	92%	89%	91%	95%	
Total U.S.	86%	85%	86%	86%	87%	89%	
British Columbia	92%	88%	93%	83%	88%	91%	
East of the Rockies	90%	92%	90%	87%	93%	89%	
Total Canada	91%	90%	91%	85%	91%	90%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	6 months YTD										
	2016	2017	2016	% Chg								
From British Columbia <sup>1</sup>	8,343	3,524	4,156	-15.2	537	580	732	-7.4	-26.6	1,771	2,152	-17.7
East of the Rockies <sup>1</sup>	6,703	3,766	3,238	16.3	573	582	542	-1.5	5.8	1,887	1,655	14.0
Total Canadian Imports <sup>1</sup>	15,046	7,289	7,394	-1.4	1,111	1,163	1,274	-4.5	-12.8	3,658	3,807	-3.9
From Canada <sup>2</sup>	15,404	7,293	7,373	-1.1	1,113	1,162	1,273	-4.2	-12.6	3,662	3,796	-3.5
From Latin America <sup>2</sup>	350	224	193	15.7	23	31	24	-25.5	-5.8	82	80	2.2
From Europe <sup>2</sup>	402	428	256	67.3	38	55	23	-30.7	63.3	131	176	-25.5
Total Non-Canadian <sup>2</sup>	919	727	532	36.5	75	99	59	-24.4	25.9	252	293	-13.9
Total Lumber Imports <sup>2</sup>	16,323	8,020	7,905	1.5	1,188	1,261	1,333	-5.8	-10.9	3,914	4,099	-4.5

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	6 months YTD										
	2016	2017	2016	% Chg								
To Canada	332	163	170	-4.3	28	29	30	-2.0	-7.3	83	89	-6.3
To China	296	150	136	10.0	29	24	22	22.3	28.9	75	62	22.0
To Japan	104	46	55	-16.5	9	8	8	18.8	11.3	24	27	-10.0
To Mexico	334	165	158	4.3	27	29	29	-4.8	-5.2	82	84	-2.3
To Other Countries	536	289	279	3.5	62	43	54	43.1	13.6	147	142	3.8
Total Lumber Exports	1,602	813	799	1.7	156	132	145	17.7	7.7	412	403	2.2

### U. S. Softwood Log Imports (million board feet)

From Canada	102	49	54	-10.3	9	6	9	41.3	-6.1	23	25	-6.7
Non-Canadian Sources	0	1	0	1831.4	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	103	49	54	-9.4	9	6	9	39.8	-4.7	24	25	-5.2

### U. S. Softwood Log Exports (million board feet)

To China	987	478	474	0.8	96	74	132	30.5	-27.2	267	330	-19.2
To Japan	401	192	211	-8.9	38	23	35	65.7	8.6	89	95	-6.0
To Canada	440	206	226	-8.7	14	22	24	-36.6	-43.2	56	77	-27.3
To Other Countries	126	78	56	39.7	20	12	13	59.3	53.3	45	33	38.1
Total Log Exports	1,954	954	967	-1.3	168	131	205	28.4	-17.9	457	535	-14.5

Sources: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	15,046	7,289	7,394	-1.4	1,111	1,163	1,274	-4.5	-12.8	3,658	3,807	-3.9
To China	2,523	1,198	1,331	-10.0	200	215	191	-7.1	4.9	613	659	-7.0
To Japan	973	471	463	1.8	73	83	88	-12.1	-16.8	238	236	1.0
Other	775	420	406	3.4	74	81	64	-8.6	15.8	223	200	11.7
Total Lumber Exports	19,318	9,377	9,594	-2.3	1,458	1,542	1,616	-5.5	-9.8	4,732	4,902	-3.5

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	32,645	16,952	16,617	2.0	2,948	2,986	2,955	-1.3	-0.2	8,679	8,532	1.7
Plus Imports	16,323	8,020	7,905	1.5	1,188	1,261	1,333	-5.8	-10.9	3,914	4,099	-4.5
Minus Exports	(1,602)	(813)	(799)	1.7	(156)	(132)	(145)	17.7	7.7	(412)	(403)	2.2
Apparent Consumption	47,367	24,160	23,724	1.8	3,980	4,115	4,143	-3.3	-3.9	12,181	12,228	-0.4

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	28,515	14,103	14,094	0.1	2,393	2,458	2,497	-2.7	-4.2	7,299	7,216	1.1
Plus Imports	359	176	183	-4.3	31	31	33	-2.0	-7.3	90	96	-6.3
Minus Exports	(19,318)	(9,377)	(9,594)	-2.3	(1,458)	(1,542)	(1,616)	-5.5	-9.8	(4,732)	(4,902)	-3.5
Apparent Consumption	9,556	4,901	4,683	4.7	965	947	913	1.9	5.7	2,657	2,411	10.2



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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### Estimated North American Production (million board feet)

Region	2016												2017					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	644	671	759	707	709	740	636	728	687	694	664	635	672	659	761	680	767	766
Inland	390	391	434	383	399	418	376	451	409	418	402	368	387	394	437	374	420	438
Cal. Redwood	46	52	54	49	46	47	42	48	41	44	40	32	29	30	55	40	53	52
<b>Total West</b>	<b>1,080</b>	<b>1,114</b>	<b>1,247</b>	<b>1,139</b>	<b>1,154</b>	<b>1,206</b>	<b>1,054</b>	<b>1,226</b>	<b>1,137</b>	<b>1,156</b>	<b>1,106</b>	<b>1,036</b>	<b>1,087</b>	<b>1,083</b>	<b>1,254</b>	<b>1,094</b>	<b>1,240</b>	<b>1,257</b>
South	1,333	1,399	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,554
Other	119	124	138	131	128	138	123	135	128	128	124	116	125	126	141	127	140	139
<b>Total U.S.</b>	<b>2,532</b>	<b>2,637</b>	<b>2,940</b>	<b>2,788</b>	<b>2,719</b>	<b>2,925</b>	<b>2,619</b>	<b>2,860</b>	<b>2,710</b>	<b>2,716</b>	<b>2,636</b>	<b>2,453</b>	<b>2,664</b>	<b>2,677</b>	<b>2,985</b>	<b>2,707</b>	<b>2,972</b>	<b>2,950</b>
British Columbia	1,121	1,125	1,186	1,155	1,145	1,163	1,098	1,173	1,173	1,139	1,145	937	1,104	1,028	1,198	1,121	1,160	1,093
Prairies & Eastern Canada	1,163	1,201	1,271	1,273	1,233	1,271	1,102	1,216	1,293	1,316	1,349	1,085	1,316	1,226	1,377	1,282	1,371	1,285
<b>Total Canada</b>	<b>2,285</b>	<b>2,327</b>	<b>2,457</b>	<b>2,428</b>	<b>2,378</b>	<b>2,434</b>	<b>2,200</b>	<b>2,389</b>	<b>2,467</b>	<b>2,454</b>	<b>2,493</b>	<b>2,023</b>	<b>2,420</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>
<b>Total North America</b>	<b>4,817</b>	<b>4,963</b>	<b>5,397</b>	<b>5,217</b>	<b>5,097</b>	<b>5,359</b>	<b>4,819</b>	<b>5,249</b>	<b>5,177</b>	<b>5,170</b>	<b>5,129</b>	<b>4,476</b>	<b>5,083</b>	<b>4,931</b>	<b>5,560</b>	<b>5,109</b>	<b>5,502</b>	<b>5,328</b>

### Estimated North American Shipments (million board feet)

Region	2016												2017					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	611	670	765	703	711	746	661	750	688	695	669	657	651	637	751	686	763	777
Inland	379	395	445	422	421	437	382	449	403	402	385	362	374	385	477	402	439	426
Cal. Redwood	48	54	56	55	48	51	41	48	40	42	39	33	25	24	50	42	51	52
<b>Total West</b>	<b>1,037</b>	<b>1,118</b>	<b>1,265</b>	<b>1,180</b>	<b>1,179</b>	<b>1,234</b>	<b>1,085</b>	<b>1,246</b>	<b>1,131</b>	<b>1,139</b>	<b>1,093</b>	<b>1,053</b>	<b>1,050</b>	<b>1,046</b>	<b>1,278</b>	<b>1,130</b>	<b>1,254</b>	<b>1,255</b>
South	1,333	1,399	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,554
Other	117	121	139	133	129	139	125	136	127	127	123	116	124	124	142	129	141	139
<b>Total U.S.</b>	<b>2,487</b>	<b>2,639</b>	<b>2,960</b>	<b>2,832</b>	<b>2,746</b>	<b>2,955</b>	<b>2,651</b>	<b>2,881</b>	<b>2,705</b>	<b>2,698</b>	<b>2,623</b>	<b>2,471</b>	<b>2,625</b>	<b>2,638</b>	<b>3,011</b>	<b>2,744</b>	<b>2,986</b>	<b>2,948</b>
British Columbia	1,095	1,138	1,190	1,114	1,121	1,176	1,102	1,185	1,214	1,129	1,184	970	1,061	993	1,152	1,134	1,147	1,085
Prairies & Eastern Canada	1,095	1,164	1,194	1,218	1,268	1,321	1,230	1,243	1,344	1,357	1,335	1,127	1,205	1,129	1,262	1,315	1,311	1,307
<b>Total Canada</b>	<b>2,190</b>	<b>2,302</b>	<b>2,384</b>	<b>2,331</b>	<b>2,389</b>	<b>2,497</b>	<b>2,333</b>	<b>2,428</b>	<b>2,558</b>	<b>2,486</b>	<b>2,519</b>	<b>2,098</b>	<b>2,267</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>
<b>Total North America</b>	<b>4,677</b>	<b>4,941</b>	<b>5,344</b>	<b>5,163</b>	<b>5,134</b>	<b>5,451</b>	<b>4,983</b>	<b>5,309</b>	<b>5,263</b>	<b>5,184</b>	<b>5,142</b>	<b>4,569</b>	<b>4,891</b>	<b>4,761</b>	<b>5,425</b>	<b>5,193</b>	<b>5,444</b>	<b>5,341</b>

### Estimated U.S. Orders (million board feet)

Region	2016												2017					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	618	670	757	700	707	750	667	751	683	702	658	664	648	631	753	693	763	781
Inland	383	403	451	400	418	442	383	438	416	398	392	372	398	369	461	399	419	447
Cal. Redwood	50	51	53	50	45	51	44	48	38	43	39	32	27	25	50	39	52	51
<b>Total West</b>	<b>1,051</b>	<b>1,124</b>	<b>1,261</b>	<b>1,150</b>	<b>1,170</b>	<b>1,244</b>	<b>1,094</b>	<b>1,236</b>	<b>1,138</b>	<b>1,142</b>	<b>1,089</b>	<b>1,067</b>	<b>1,073</b>	<b>1,025</b>	<b>1,264</b>	<b>1,132</b>	<b>1,234</b>	<b>1,279</b>
South	1,333	1,399	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,554
Other	118	125	139	132	129	140	125	135	128	127	123	117	125	123	141	129	140	140
<b>Total U.S.</b>	<b>2,502</b>	<b>2,647</b>	<b>2,955</b>	<b>2,800</b>	<b>2,736</b>	<b>2,964</b>	<b>2,660</b>	<b>2,871</b>	<b>2,711</b>	<b>2,701</b>	<b>2,618</b>	<b>2,486</b>	<b>2,649</b>	<b>2,616</b>	<b>2,996</b>	<b>2,746</b>	<b>2,965</b>	<b>2,973</b>

### Estimated U.S. Unfilled Orders (million board feet)

Region	2016												2017					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	248	248	240	237	234	237	243	244	239	246	234	240	238	231	233	240	240	244
Inland	217	226	232	210	208	213	214	203	199	195	202	212	236	220	204	201	181	201
Cal. Redwood	38	35	32	29	33	34	36	36	34	34	34	32	35	36	36	34	34	33
<b>Total West</b>	<b>503</b>	<b>509</b>	<b>504</b>	<b>477</b>	<b>475</b>	<b>484</b>	<b>493</b>	<b>483</b>	<b>472</b>	<b>475</b>	<b>470</b>	<b>485</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>455</b>	<b>479</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	71	71	69	69	69	70	69	69	70	69	70	71	70	70	70	69	70
<b>Total U.S.</b>	<b>1,262</b>	<b>1,268</b>	<b>1,263</b>	<b>1,234</b>	<b>1,231</b>	<b>1,241</b>	<b>1,250</b>	<b>1,240</b>	<b>1,229</b>	<b>1,233</b>	<b>1,228</b>	<b>1,243</b>	<b>1,267</b>	<b>1,245</b>	<b>1,231</b>	<b>1,232</b>	<b>1,212</b>	<b>1,237</b>

### Estimated North American Inventories (million board feet)

Region	2016												2017					
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	580	581	575	579	577	571	546	524	523	523	517	495	516	538	548	541	545	534
Inland	571	568	556	517	496	477	471	473	480	495	512	518	531	539	500	471	452	464
Cal. Redwood	141	139	137	130	128	125	125	126	126	127	128	128	132	138	143	142	144	144
<b>Total West</b>	<b>1,292</b>	<b>1,287</b>	<b>1,268</b>	<b>1,227</b>	<b>1,201</b>	<b>1,173</b>	<b>1,142</b>	<b>1,123</b>	<b>1,128</b>	<b>1,146</b>	<b>1,158</b>	<b>1,141</b>	<b>1,178</b>	<b>1,215</b>	<b>1,191</b>	<b>1,155</b>	<b>1,141</b>	<b>1,143</b>
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	161	161	160	158	157	156	154	153	153	154	155	154	156	158	156	155	154	154
<b>Total U.S.</b>	<b>3,030</b>	<b>3,025</b>	<b>3,006</b>	<b>2,962</b>	<b>2,935</b>	<b>2,905</b>	<b>2,873</b>	<b>2,853</b>	<b>2,858</b>	<b>2,877</b>	<b>2,890</b>	<b>2,872</b>	<b>2,911</b>	<b>2,950</b>	<b>2,924</b>	<b>2,886</b>	<b>2,872</b>	<b>2,874</b>
British Columbia	1,205	1,215	1,202	1,233	1,257	1,238	1,219	1,202	1,173	1,179	1,148	1,118	1,180	1,211	1,250	1,249	1,276	1,297
Prairies & Eastern Canada	1,820	1,840	1,888	1,925	1,835	1,804	1,685	1,689	1,718	1,704	1,744	1,722	1,872	1,871	1,952	1,884	1,914	1,870
<b>Total Canada</b>	<b>3,025</b>	<b>3,055</b>	<b>3,090</b>	<b>3,157</b>	<b>3,092</b>	<b>3,042</b>	<b>2,904</b>	<b>2,891</b>	<b>2,891</b>	<b>2,883</b>	<b>2,891</b>	<b>2,840</b>	<b>3,052</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>
<b>Total North America</b>	<b>6,055</b>	<b>6,081</b>	<b>6,095</b>	<b>6,120</b>	<b>6,027</b>	<b>5,947</b>	<b>5,778</b>	<b>5,744</b>	<b>5,750</b>	<b>5,760</b>	<b>5,781</b>	<b>5,712</b>	<b>5,963</b>	<b>6,032</b>	<b>6,125</b>	<b>6,019</b>	<b>6,062</b>	<b>6,040</b>