



Lumber Track

March 2021
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y%	1st Qtr 21	1st Qtr 20	% Chg
	2020	2021	2020										
West	14,325	3,768	3,599	4.7	1,364	1,197	1,214	14.0	12.4		3,768	3,599	4.7
South	20,793	5,029	5,141	-2.2	1,792	1,496	1,659	19.8	8.0		5,029	5,141	-2.2
Other	1,615	404	402	0.4	145	124	132	17.2	9.6		404	402	0.4
Total	36,733	9,201	9,142	0.6	3,301	2,816	3,005	17.2	9.8		9,201	9,142	0.6

Shipments

West	14,518	3,658	3,616	1.2	1,353	1,142	1,215	18.4	11.3		3,658	3,616	1.2
South	20,793	5,029	5,141	-2.2	1,792	1,496	1,659	19.8	8.0		5,029	5,141	-2.2
Other	1,624	399	403	-0.9	144	121	132	19.1	9.2		399	403	-0.9
Total	36,935	9,086	9,159	-0.8	3,289	2,759	3,007	19.2	9.4		9,086	9,159	-0.8

New Orders

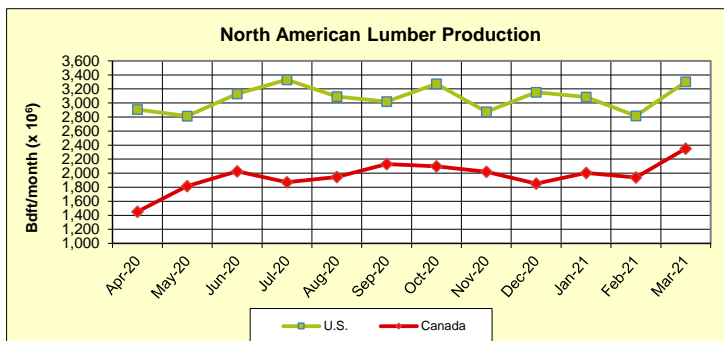
West	14,514	3,687	3,600	2.4	1,374	1,142	1,213	20.3	13.3		3,687	3,600	2.4
South	20,793	5,029	5,141	-2.2	1,792	1,496	1,659	19.8	8.0		5,029	5,141	-2.2
Other	1,624	400	402	-0.6	145	121	132	20.0	10.0		400	402	-0.6
Total	36,931	9,115	9,143	-0.3	3,311	2,759	3,004	20.0	10.2		9,115	9,143	-0.3

Unfilled Orders

	Mar-21	Mar-20	% Chg
West	482	470	8.5
South	646	646	0.0
Other	69	69	1.9
Total	1,198	1,185	3.5

Inventories

	Mar-21	Mar-20	% Chg
West	1,060	1,236	-5.3
South	1,697	1,697	0.0
Other	152	160	-2.2
Total	2,909	3,093	-2.3



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y %	1st Qtr 21	1st Qtr 20	% Chg
	2020	2021	2020										
British Columbia	8,921	2,474	2,253	9.8	918	737	792	24.6	16.0		2,474	2,253	9.8
East of the Rockies	14,135	3,820	3,591	6.4	1,432	1,203	1,286	19.1	11.4		3,820	3,591	6.4
Total	23,055	6,294	5,843	7.7	2,351	1,940	2,078	21.2	13.1		6,294	5,843	7.7

Shipments

British Columbia	9,030	2,456	2,170	13.1	909	717	810	26.8	12.2		2,456	2,170	13.1
East of the Rockies	13,687	3,461	3,280	5.5	1,270	1,097	1,127	15.7	12.6		3,461	3,280	5.5
Total	22,717	5,917	5,450	8.6	2,179	1,814	1,938	20.1	12.4		5,917	5,450	8.6

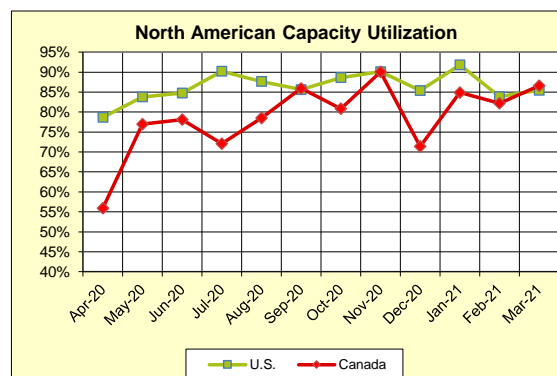
Inventories

	Mar-21	Mar-20	% Chg
British Columbia	997	1,123	-5.9
East of the Rockies	1,726	2,013	-2.1
Total	2,723	3,136	-3.5

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	3 months YTD				
	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>Mar-21</u>	<u>Feb-21</u>	<u>Mar-20</u>
West	82%	87%	82%	86%	87%	80%
South	89%	88%	88%	85%	82%	83%
Total U.S.	86%	87%	85%	85%	84%	81%
British Columbia	69%	77%	69%	78%	72%	71%
East of the Rockies	83%	90%	84%	93%	90%	87%
Total Canada	77%	85%	77%	87%	82%	80%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	3 months YTD										
	2020	2021	2020	% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y%	1st Qtr 21	1st Qtr 20	% Chg
From British Columbia ¹	5,588	1,567	1,208	29.7	567	470	488	20.8	16.3	1,567	1,208	29.7
East of the Rockies ¹	7,534	1,808	1,836	-1.5	670	549	717	22.1	-6.5	1,808	1,836	-1.5
Total Canadian Imports ¹	13,122	3,375	3,045	10.9	1,237	1,018	1,204	21.5	2.7	3,375	3,045	10.9
From Canada ²	13,108	3,372	3,041	10.9	1,237	1,017	1,202	21.6	2.8	3,372	3,041	10.9
From Latin America ²	480	104	92	13.0	38	31	35	21.0	8.5	104	92	13.0
From Europe ²	1,421	385	296	30.1	167	84	116	99.1	44.4	385	296	30.1
Total Non-Canadian ²	2,106	531	433	22.6	221	126	164	75.6	35.1	531	429	23.9
Total Lumber Imports ²	15,214	3,903	3,474	12.4	1,458	1,143	1,366	27.5	6.7	3,903	3,474	12.4

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	3 months YTD										
	2020	2021	2020	% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y%	1st Qtr 21	1st Qtr 20	% Chg
To Canada	284	92	68	34.9	37	28	25	31.9	45.7	92	68	34.9
To China	98	14	24	-43.3	4	4	8	5.1	-49.1	14	24	-43.3
To Japan	70	12	20	-40.2	4	3	8	17.3	-56.3	12	20	-40.2
To Mexico	247	60	71	-15.1	23	18	22	24.8	5.2	60	71	-15.1
To Other Countries	418	110	134	-17.8	36	38	39	-3.5	-6.7	110	134	-17.8
Total Lumber Exports	1,117	288	317	-9.3	103	91	102	14.1	1.4	288	317	-9.3

U. S. Softwood Log Imports (million board feet)

From Canada	56	24	16	52.5	11	5	5	142.6	119.6	24	16	52.5
Non-Canadian Sources	23	8	6	38.9	3	3	0	-0.4	0.0	8	6	38.9
Total Log Imports	79	32	22	48.7	14	7	5	88.8	170.8	32	22	48.7

U. S. Softwood Log Exports (million board feet)

To China	622	162	57	184.2	58	62	12	-7.4	389.4	162	57	184.2
To Japan	353	93	111	-15.9	31	25	40	22.6	-21.2	93	111	-15.9
To Canada	126	44	45	-2.5	19	13	10	50.5	89.0	44	45	-2.5
To Other Countries	125	38	26	48.2	15	12	12	18.4	20.2	38	26	48.2
Total Log Exports	1,226	337	238	41.3	123	113	74	8.8	66.1	337	238	41.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,122	3,375	3,045	10.9	1,237	1,018	1,204	21.5	2.7	3,375	3,045	10.9
To China	1,240	176	276	-36.2	70	57	104	24.2	-32.3	176	276	-36.2
To Japan	581	139	138	1.1	51	43	54	18.0	-5.7	139	138	1.1
Other	493	157	125	25.9	65	52	50	25.0	30.0	157	125	25.9
Total Lumber Exports	15,437	3,848	3,584	7.4	1,423	1,170	1,412	21.6	0.8	3,848	3,584	7.4

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2020	2021	2020	% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y%	1st Qtr 21	1st Qtr 20	% Chg
Lumber Shipments	36,935	9,086	9,159	-0.8	3,289	2,759	3,007	19.2	9.4	9,086	9,159	-0.8
Plus Imports	15,214	3,903	3,474	12.4	1,458	1,143	1,366	27.5	6.7	3,903	3,474	12.4
Minus Exports	(1,117)	(288)	(317)	-9.3	(103)	(91)	(102)	14.1	1.4	(288)	(317)	-9.3
Apparent Consumption	51,032	12,702	12,316	3.1	4,643	3,812	4,271	21.8	8.7	12,702	12,316	3.1

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2020	2021	2020	% Chg	Mar-21	Feb-21	Mar-20	M to M %	Y to Y%	1st Qtr 21	1st Qtr 20	% Chg
Lumber Shipments	22,717	5,917	5,450	8.6	2,179	1,814	1,938	20.1	12.4	5,917	5,450	8.6
Plus Imports	306	99	73	34.9	40	30	27	31.9	45.7	99	73	34.9
Minus Exports	(15,437)	(3,848)	(3,584)	7.4	(1,423)	(1,170)	(1,412)	21.6	0.8	(3,848)	(3,584)	7.4
Apparent Consumption	7,586	2,168	1,940	11.8	795	674	553	18.0	43.8	2,168	1,940	11.8



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

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Estimated North American Production (million board feet)

	2019			2020														2021		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	799	673	697	752	709	759	658	669	780	786	750	717	787	696	755	742	731	828		
Inland	444	368	379	441	384	409	360	370	422	437	426	425	441	369	405	410	404	469		
Cal. Coast	60	49	50	47	51	45	28	46	62	67	52	54	61	52	52	56	62	66		
Total West	1,303	1,089	1,126	1,241	1,144	1,214	1,046	1,085	1,264	1,289	1,227	1,196	1,288	1,117	1,213	1,208	1,197	1,364		
South	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,496	1,792		
Other	145	116	118	142	128	132	128	124	137	146	136	133	144	126	139	135	124	145		
Total U.S.	3,304	2,637	2,690	3,230	2,907	3,005	2,906	2,814	3,131	3,332	3,090	3,019	3,272	2,874	3,153	3,084	2,816	3,301		
British Columbia	782	709	623	699	762	792	436	677	788	777	800	845	836	760	748	819	737	918		
Prairies & Eastern Canada	1,307	1,197	1,032	1,127	1,178	1,286	1,016	1,140	1,239	1,094	1,146	1,284	1,263	1,259	1,105	1,184	1,203	1,432		
Total Canada	2,089	1,906	1,655	1,826	1,940	2,078	1,452	1,816	2,027	1,871	1,946	2,129	2,099	2,019	1,853	2,003	1,940	2,351		
Total North America	5,393	4,543	4,345	5,056	4,847	5,083	4,358	4,630	5,158	5,203	5,036	5,148	5,371	4,893	5,006	5,087	4,756	5,652		

Estimated North American Shipments (million board feet)

	2019			2020														2021		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	796	664	669	754	709	755	678	691	789	809	743	733	760	692	763	721	692	817		
Inland	431	362	362	434	399	407	375	388	440	467	444	427	420	358	392	392	389	469		
Cal. Coast	62	50	49	53	51	54	51	51	70	72	64	57	59	53	54	51	62	66		
Total West	1,289	1,075	1,080	1,241	1,159	1,215	1,104	1,130	1,300	1,348	1,252	1,217	1,239	1,103	1,210	1,164	1,142	1,353		
South	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,496	1,792		
Other	145	115	116	142	128	132	130	126	139	149	137	134	142	126	138	133	121	144		
Total U.S.	3,288	2,622	2,643	3,230	2,923	3,007	2,967	2,861	3,168	3,393	3,116	3,041	3,220	2,860	3,150	3,038	2,759	3,289		
British Columbia	795	682	677	662	698	810	723	564	711	770	796	842	872	797	785	829	717	909		
Prairies & Eastern Canada	1,240	1,068	1,002	1,133	1,019	1,127	1,045	1,145	1,271	1,137	1,123	1,198	1,173	1,229	1,087	1,095	1,097	1,270		
Total Canada	2,035	1,749	1,679	1,794	1,718	1,938	1,768	1,709	1,982	1,907	1,919	2,040	2,045	2,025	1,871	1,924	1,814	2,179		
Total North America	5,323	4,372	4,321	5,025	4,640	4,944	4,735	4,570	5,150	5,301	5,035	5,081	5,265	4,885	5,021	4,962	4,573	5,468		

Estimated U.S. Orders (million board feet)

	2019			2020														2021		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	801	673	673	762	694	769	676	669	782	816	747	729	763	713	750	723	689	825		
Inland	438	353	383	449	378	389	385	406	427	444	458	410	410	359	438	396	390	483		
Cal. Coast	62	49	49	53	52	55	53	51	71	72	63	57	59	53	54	51	62	66		
Total West	1,301	1,075	1,105	1,265	1,123	1,213	1,113	1,125	1,280	1,333	1,269	1,196	1,232	1,124	1,242	1,171	1,142	1,374		
South	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,496	1,792		
Other	145	115	117	143	127	132	131	126	138	148	138	133	141	127	140	133	121	145		
Total U.S.	3,301	2,622	2,668	3,255	2,885	3,004	2,976	2,856	3,147	3,378	3,133	3,018	3,213	2,882	3,184	3,045	2,759	3,311		

Estimated U.S. Unfilled Orders (million board feet)

	2019			2020														2021		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	224	233	236	246	230	244	243	221	213	221	225	221	224	244	232	234	231	239		
Inland	197	188	209	233	212	194	204	221	208	186	199	182	172	172	218	223	225	239		
Cal. Coast	31	31	31	31	31	32	33	33	33	34	33	33	33	33	32	33	33	33		
Total West	452	452	476	509	473	470	479	475	455	440	457	435	428	449	482	489	489	511		
South	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646		
Other	68	68	70	71	69	69	69	69	68	67	68	67	67	68	69	69	69	70		
Total U.S.	1,167	1,166	1,192	1,226	1,188	1,185	1,195	1,190	1,169	1,153	1,171	1,148	1,141	1,163	1,198	1,205	1,204	1,227		

Estimated North American Inventories (million board feet)

	2019			2020														2021		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	541	550	578	577	578	582	562	540	531	508	514	499	525	529	521	542	581	592		
Inland	525	531	548	558	543	546	530	513	495	464	446	444	465	475	488	507	522	523		
Cal. Coast	123	122	123	117	117	108	85	80	72	66	54	50	53	53	51	56	55	55		
Total West	1,189	1,204	1,249	1,252	1,238	1,236	1,178	1,133	1,097	1,038	1,014	993	1,043	1,057	1,060	1,104	1,158	1,170		
South	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697		
Other	158	159	161	161	160	160	158	155	154	151	150	149	151	152	152	154	156	157		
Total U.S.	3,045	3,059	3,107	3,110	3,095	3,093	3,032	2,985	2,948	2,886	2,861	2,839	2,891	2,905	2,909	2,954	3,011	3,023		
British Columbia	1,025	1,050	1,002	1,036	1,102	1,123	867	1,007	1,089	1,126	1,120	1,107	1,070	1,027	997	997	1,039	1,057		
Prairies & Eastern Canada	1,769	1,860	1,866	1,785	1,897	2,013	1,925	1,909	1,836	1,719	1,681	1,714	1,736	1,736	1,726	1,751	1,866	1,970		
Total Canada	2,794	2,910	2,868	2,821	2,999	3,136	2,792	2,916	2,924	2,845	2,801	2,821	2,806	2,762	2,723	2,749	2,905	3,027		
Total North America	5,839	5,969	5,975	5,931	6,094	6,229	5,824	5,901	5,872	5,731	5,662	5,660	5,697	5,668	5,632	5,703	5,916	6,051		