Western LUMBER FACTS
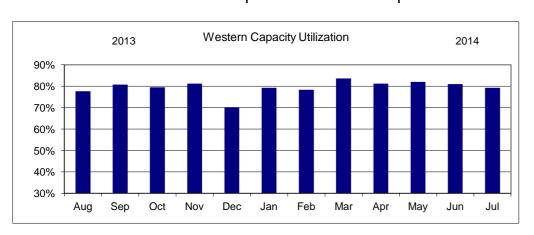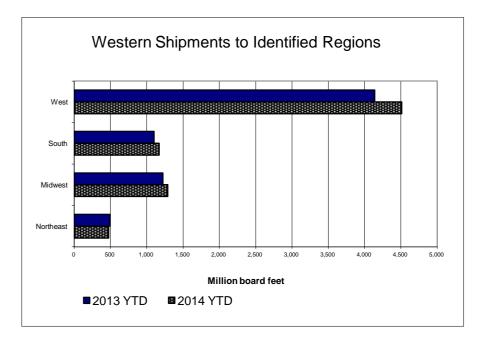
July 2014
Issued: September 5th, 2014

WESTERN WOOD PRODUCTS ASSOCIATION 1500 SW First Ave, Suite 870 Portland, OR 97201-5861 503-224-3930 fax: 503-224-3935 www.wwpa.org

© 2014 WWPA

Western Softwood Lumber Industry Activity (million board feet)

	Full Year	7 months YTD						% Chg				
Production	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M	Y to Y	2nd Qtr 14	2nd Qtr 13	% Chg
Coast	8,284	5,149	4,880	5.5%	746	743	665	0.4%	12.2%	2,283	2,113	8.1%
Inland	4,729	2,900	2,739	5.9%	424	398	395	6.5%	7.3%	1,221	1,164	4.9%
Cal RW	475	253	278	-8.9%	35	34	38	4.3%	-8.3%	95	113	-16.1%
Western Total	13,488	8,303	7,897	5.1%	1,205	1,175	1,098	2.6%	9.7%	3,599	3,390	6.2%
Shipments												
Coast	8,295	5,136	4,842	6.1%	795	753	691	5.6%	15.1%	2,294	2,091	9.7%
Inland	4,696	2,894	2,736	5.8%	429	410	406	4.5%	5.5%	1,276	1,136	12.3%
Cal RW	486	276	295	-6.2%	45	44	44	2.9%	2.0%	118	132	-10.9%
Western Total	13,477	8,307	7,872	5.5%	1,269	1,207	1,142	5.2%	11.2%	3,688	3,360	9.8%
New Orders												
Coast	8,319	5,134	4,854	5.8%	782	768	674	1.8%	16.1%	2,289	2,096	9.2%
Inland	4,707	2,871	2,734	5.0%	431	403	413	6.9%	4.3%	1,255	1,154	8.7%
Cal RW	483	293	289	1.4%	39	47	41	-17.2%	-4.2%	134	133	1.5%
Western Total	13,509	8,298	7,877	5.3%	1,252	1,218	1,128	2.8%	11.0%	3,678	3,383	8.7%

					Orders vs. Production			Shipments vs. Inventory	
Unfilled Orders	Dec-13	Jul-14	Jul-13	% Chg	Jul-14	Jun-14	Jul-13	Jul-14	Jul-13
Coast	261	257	246	4.5%	104.8%	103.4%	101.3%	140.3%	114.2%
Inland	236	211	221	-4.5%	101.7%	101.3%	104.7%	80.8%	83.6%
Cal RW	37	54	34	56.2%	110.7%	139.4%	105.9%	31.3%	28.2%
Western Total	534	522	502	4.1%	103.9%	103.7%	102.7%	102.2%	91.5%

								Unfilled vs. Inventory	
Inventories	Dec-13	Jul-14	Jul-13	% Chg				Jul-14	Jul-13
Coast	556	567	605	-6.3%				45.3%	40.6%
Inland	519	531	486	9.2%				39.9%	45.6%
Cal RW	166	144	156	-8.1%				37.4%	22.0%
Western Total	1,241	1,241	1,248	-0.5%				42.1%	40.2%

Production as Percent of Practical Capacity

		7 months YTD				
	2013	2014	2013	Jul-14	Jun-14	Jul-13
Coast	76%	80%	76%	79%	82%	70%
Inland	78%	82%	77%	81%	79%	75%
Cal RW	81%	74%	81%	70%	70%	76%
Western Total	77%	81%	76%	79%	81%	72%

Western Capacity Utilization

Western Shipments to Identified Regions

Shipments to Identified Markets

Coast Region by Rail & Truck

		7 months YTD						% Chg	
	2013	2014	2013	% Chg	Jul-14	Jun-14	Jul-13	M to M	Y to Y
Northeast	616	339	351	-3.4%	49	54	46	-8.2%	8.1%
Midwest	1,265	769	742	3.7%	149	119	108	25.5%	38.4%
South	1,138	734	655	12.0%	112	112	83	0.3%	34.8%
West	4,638	2,962	2,727	8.6%	435	425	387	2.5%	12.4%
Total	7,658	4,804	4,475	7.4%	746	709	624	5.2%	19.6%

Inland Region by Rail & Truck

Northeast	251	135	142	-5.0%	22	19	17	14.2%	28.1%
Midwest	824	520	479	8.6%	85	77	72	10.8%	18.0%
South	729	437	445	-1.7%	62	61	64	1.0%	-3.1%
West	2,449	1,549	1,411	9.8%	223	219	215	1.6%	3.6%
Total	4,254	2,641	2,477	6.6%	392	376	368	4.0%	6.4%

Source: Western Wood Products Association

Lumber, Average Prices by Species

Coast Region	Full Year 2013	7 months YTD 2014	2013	% Chg	Jul-14	Jun-14	Jul-13	% Chg M to M	Y to Y
Douglas Fir, Dry	$411.96	$423.77	$419.29	1.1%	$396.41	$419.13	$375.12	-5.4%	5.7%
Douglas Fir, Green	$374.35	$390.38	$370.03	5.5%	$375.41	$363.43	$343.00	3.3%	9.4%
Douglas Fir, All	$392.12	$405.94	$393.91	3.1%	$386.03	$389.80	$357.64	-1.0%	7.9%
Hem-Fir, Dry	$368.17	$379.41	$373.67	1.5%	$368.07	$379.62	$319.54	-3.0%	15.2%
Hem-Fir, Green	$408.23	$430.13	$409.10	5.1%	$395.56	$421.16	$430.54	-6.1%	-8.1%
Hem-Fir, All	$370.41	$383.31	$375.72	2.0%	$369.90	$382.28	$325.78	-3.2%	13.5%
Inland Region									
Ponderosa Pine	$527.19	$582.05	$509.79	14.2%	$577.15	$586.91	$521.51	-1.7%	10.7%
Douglas Fir & Larch-Dry	$408.17	$423.03	$413.48	2.3%	$411.36	$420.04	$376.34	-2.1%	9.3%
Douglas Fir & Larch Green	$433.32	$441.47	$411.84	7.2%	$415.69	$429.98	$415.58	-3.3%	0.0%
White Fir	$392.31	$404.36	$394.20	2.6%	$400.83	$401.49	$351.29	-0.2%	14.1%
Englemann Spruce	$406.57	$439.30	$424.47	3.5%	$422.56	$424.07	$360.99	-0.4%	17.1%
Western Red Cedar	$793.85	$825.65	$796.88	3.6%	$822.41	$812.83	$847.49	1.2%	-3.0%
Whitewoods	$376.93	$379.01	$390.16	-2.9%	$373.76	$374.99	$341.95	-0.3%	9.3%

Lumber, Invoice-based Average Prices for Selected Products

$/MBF	Full Year 2013	7 months YTD 2014	2013	% Chg	Jul-14	Jun-14	Jul-13	% Chg M to M	Y to Y
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	$348.11	$364.87	$354.20	3.0%	$349.64	$331.98	$318.62	5.3%	9.7%
2x4 Stud Stand & Btr (8')	$346.60	$357.66	$345.31	3.6%	$339.89	$319.80	$313.29	6.3%	8.5%
2x10 No. 2 & Btr R/L	$425.00	$418.58	$387.25	8.1%	$367.89	$368.85	$378.15	-0.3%	-2.7%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	$338.99	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	$405.67	$411.22	$386.23	6.5%	$398.60	$400.19	$355.89	-0.4%	12.0%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	$383.80	$395.19	$403.34	-2.0%	$413.51	$411.56	$356.68	0.5%	15.9%
2x10 No. 2 & Btr R/L	$432.35	$445.31	$413.45	7.7%	$395.84	$406.58	$379.59	-2.6%	4.3%
White Woods									
2x4 Stud (8')	$382.98	$392.62	$408.05	-3.8%	$405.97	$408.50	$344.11	-0.6%	18.0%
2x6 Stud (8')	$344.03	$349.03	$363.52	-4.0%	$372.95	$353.04	$321.36	5.6%	16.1%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	$1,161.78	$1,190.73	$1,177.47	1.1%	$1,192.64	$1,211.97	$1,204.21	-1.6%	-1.0%
5/4 No. 2 Shop R/W	$725.82	$840.08	$683.78	22.9%	$842.87	$838.65	$770.58	0.5%	9.4%
5/4 No. 3 Shop R/W	$652.70	$720.10	$620.10	16.1%	$712.81	$723.61	$702.57	-1.5%	1.5%
1x6 No. 2 & Btr Com R/L	$544.62	$685.12	$526.57	30.1%	$657.41	$680.23	$472.93	-3.4%	39.0%