



Lumber Track

December 2020
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg	Dec-20	Nov-20	Dec-19	M to M %	Y to Y %	4th Qtr 20	4th Qtr 19	% Chg
Production												
West	14,254	14,325	14,254	0.5	1,213	1,117	1,126	8.6	7.7	3,618	3,519	2.8
South	19,365	20,751	19,365	7.2	1,777	1,627	1,446	9.2	22.9	5,244	4,733	10.8
Other	1,546	1,613	1,546	4.3	137	126	118	9.0	16.2	408	379	7.4
Total	35,165	36,689	35,165	4.3	3,127	2,870	2,690	9.0	16.2	9,270	8,631	7.4

Shipments

West	14,287	14,518	14,287	1.6	1,210	1,103	1,080	9.6	12.0	3,551	3,444	3.1
South	19,365	20,751	19,365	7.2	1,777	1,627	1,446	9.2	22.9	5,244	4,733	10.8
Other	1,548	1,622	1,548	4.8	137	126	116	9.4	18.2	404	376	7.6
Total	35,199	36,891	35,199	4.8	3,124	2,856	2,643	9.4	18.2	9,200	8,553	7.6

New Orders

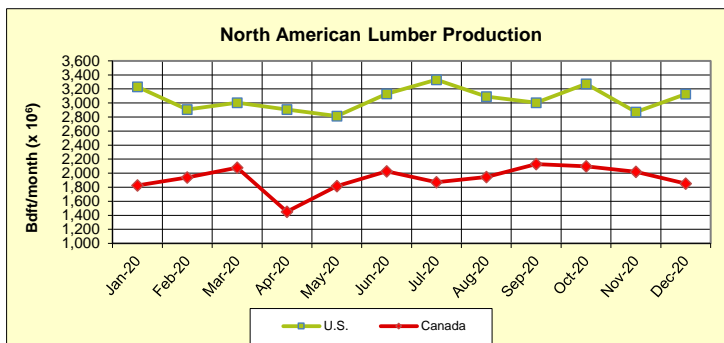
West	14,253	14,514	14,253	1.8	1,242	1,124	1,105	10.5	12.4	3,598	3,480	3.4
South	19,365	20,751	19,365	7.2	1,777	1,627	1,446	9.2	22.9	5,244	4,733	10.8
Other	1,546	1,622	1,546	4.9	139	127	117	9.8	18.4	407	378	7.7
Total	35,164	36,887	35,164	4.9	3,158	2,878	2,668	9.7	18.4	9,249	8,591	7.7

Unfilled Orders

	Dec-20	Dec-19	% Chg
West	476	476	1.3
South	646	646	0.0
Other	70	70	-1.7
Total	1,192	1,192	0.4

Inventories

	Dec-20	Dec-19	% Chg
West	1,249	1,060	-15.2
South	1,697	1,697	0.0
Other	161	161	-6.1
Total	3,107	3,107	-6.4



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg	Dec-20	Nov-20	Dec-19	M to M %	Y to Y %	4th Qtr 20	4th Qtr 19	% Chg
Production												
British Columbia	9,679	8,921	9,679	-7.8	748	760	623	-1.5	20.1	2,344	2,114	10.9
East of the Rockies	14,332	14,135	14,332	-1.4	1,105	1,259	1,032	-12.2	7.1	3,627	3,535	2.6
Total	24,011	23,055	24,011	-4.0	1,853	2,019	1,655	-8.2	12.0	5,970	5,650	5.7

Shipments

British Columbia	9,971	9,030	9,971	-9.4	785	797	677	-1.5	15.9	2,453	2,154	13.9
East of the Rockies	13,986	13,687	13,986	-2.1	1,087	1,229	1,002	-11.6	8.5	3,488	3,310	5.4
Total	23,956	22,717	23,956	-5.2	1,871	2,025	1,679	-7.6	11.5	5,941	5,463	8.8

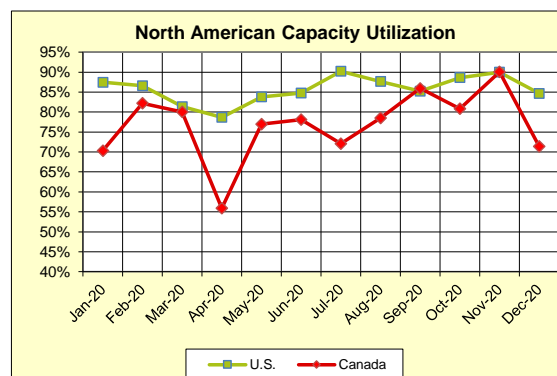
Inventories

	Dec-20	Dec-19	% Chg
British Columbia	1,002	997	-0.5
East of the Rockies	1,866	1,726	-7.5
Total	2,868	2,723	-5.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	12 months YTD				
	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>Dec-20</u>	<u>Nov-20</u>	<u>Dec-19</u>
West	81%	82%	81%	80%	86%	82%
South	89%	89%	89%	89%	94%	84%
Total U.S.	85%	86%	85%	85%	90%	83%
British Columbia	73%	69%	73%	67%	79%	64%
East of the Rockies	83%	83%	83%	75%	99%	76%
Total Canada	79%	77%	79%	71%	90%	71%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg								
From British Columbia ¹	5,576	5,588	5,576	0.2	Dec-20	Nov-20	Dec-19	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
East of the Rockies ¹	7,496	7,534	7,496	0.5	630	655	635	-3.7	-0.8	1,932	1,824	5.9
Total Canadian Imports ¹	13,072	13,122	13,072	0.4	1,158	1,177	1,072	-1.6	8.0	3,588	3,077	16.6
From Canada ²	13,045	13,108	13,045	0.5	1,158	1,176	1,072	-1.5	8.0	3,585	3,075	16.6
From Latin America ²	391	480	391	22.7	52	48	30	8.4	72.9	148	91	62.7
From Europe ²	937	1,421	937	51.8	187	136	123	37.7	51.7	470	312	50.4
Total Non-Canadian ²	1,505	2,106	1,505	39.9	259	205	169	26.1	53.0	676	445	51.8
Total Lumber Imports ²	14,551	15,214	14,551	4.6	1,417	1,381	1,241	2.6	14.1	4,261	3,522	21.0

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg								
To Canada	303	284	303	-6.3	Dec-20	Nov-20	Dec-19	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
To China	116	98	116	-16.0	5	4	7	16.1	-31.6	14	21	-34.0
To Japan	94	70	94	-24.7	4	5	7	-19.5	-40.1	15	22	-33.5
To Mexico	277	247	277	-10.8	21	23	20	-8.4	6.9	71	68	3.4
To Other Countries	536	418	536	-22.0	38	35	42	9.0	-10.3	114	127	-10.2
Total Lumber Exports	1,325	1,117	1,325	-15.7	94	90	95	4.5	-1.5	281	308	-8.7

U. S. Softwood Log Imports (million board feet)

From Canada	77	56	77	-27.4	0	10	9	-95.1	-94.3	19	25	-24.0
Non-Canadian Sources	20	23	20	15.9	1	0	0	0.0	0.0	1	5	-73.6
Total Log Imports	97	79	97	-18.6	2	10	9	-84.6	-81.7	20	30	-31.5

U. S. Softwood Log Exports (million board feet)

To China	652	622	652	-4.5	47	51	38	-7.6	24.8	171	131	30.1
To Japan	345	353	345	2.4	25	18	31	41.2	-18.5	75	70	6.8
To Canada	137	126	137	-7.8	9	11	12	-16.8	-24.5	30	32	-7.8
To Other Countries	161	125	161	-22.7	18	6	14	186.5	27.1	34	48	-28.7
Total Log Exports	1,294	1,226	1,294	-5.3	99	85	94	15.7	4.9	310	282	10.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,072	13,122	13,072	0.4	1,158	1,177	1,072	-1.6	8.0	3,588	3,077	16.6
To China	1,940	1,240	1,940	-36.1	94	81	100	15.1	-6.2	250	353	-29.3
To Japan	775	581	775	-25.1	52	54	58	-3.8	-10.5	146	191	-23.2
Other	584	493	584	-15.6	51	45	45	13.0	11.7	130	131	-1.3
Total Lumber Exports	16,372	15,437	16,372	-5.7	1,355	1,357	1,275	-0.2	6.2	4,114	3,753	9.6

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg								
Lumber Shipments	35,199	36,891	35,199	4.8	Dec-20	Nov-20	Dec-19	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
Plus Imports	14,551	15,214	14,551	4.6	1,417	1,381	1,241	2.6	14.1	4,261	3,522	21.0
Minus Exports	(1,325)	(1,117)	(1,325)	-15.7	(94)	(90)	(95)	4.5	-1.5	(281)	(308)	-8.7
Apparent Consumption	48,425	50,988	48,425	5.3	4,447	4,147	3,789	7.2	17.4	13,180	11,768	12.0

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	12 months YTD										
	2019	2020	2019	% Chg								
Lumber Shipments	23,956	22,717	23,956	-5.2	Dec-20	Nov-20	Dec-19	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
Plus Imports	327	306	327	-6.3	27	24	20	14.5	35.4	73	74	-2.2
Minus Exports	(16,372)	(15,437)	(16,372)	-5.7	(1,355)	(1,357)	(1,275)	-0.2	6.2	(4,114)	(3,753)	9.6
Apparent Consumption	7,912	7,586	7,912	-4.1	544	692	424	-21.4	28.4	1,900	1,785	6.4



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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Estimated North American Production (million board feet)

	2019						2020											
Region	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	738	750	690	799	673	697	752	709	759	658	669	780	786	750	717	787	696	755
Inland	402	420	391	444	368	379	441	384	409	360	370	422	437	426	425	441	369	405
Cal. Coast	55	55	61	60	49	50	47	51	45	28	46	62	67	52	54	61	52	52
Total West	1,195	1,226	1,142	1,303	1,089	1,126	1,241	1,144	1,214	1,046	1,085	1,264	1,289	1,227	1,196	1,288	1,117	1,213
South	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,677	1,840	1,627	1,777
Other	135	134	124	145	116	118	142	128	132	128	124	137	146	136	132	144	126	137
Total U.S.	3,061	3,056	2,823	3,304	2,637	2,690	3,230	2,907	3,005	2,906	2,814	3,131	3,332	3,090	3,005	3,272	2,870	3,127
British Columbia	766	792	716	782	709	623	699	762	792	436	677	788	777	800	845	836	760	748
Prairies & Eastern Canada	1,078	1,133	1,190	1,307	1,197	1,032	1,127	1,178	1,286	1,016	1,140	1,239	1,094	1,146	1,284	1,263	1,259	1,105
Total Canada	1,844	1,925	1,906	2,089	1,906	1,655	1,826	1,940	2,078	1,452	1,816	2,027	1,871	1,946	2,129	2,099	2,019	1,853
Total North America	4,905	4,981	4,729	5,393	4,543	4,345	5,056	4,847	5,083	4,358	4,630	5,158	5,203	5,036	5,134	5,371	4,889	4,980

Estimated North American Shipments (million board feet)

	2019						2020											
Region	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	743	770	694	796	664	669	754	709	755	678	691	789	809	743	733	760	692	763
Inland	409	420	390	431	362	362	434	399	407	375	388	440	467	444	427	420	358	392
Cal. Coast	60	58	56	62	50	49	53	51	54	51	51	70	72	64	57	59	53	54
Total West	1,212	1,249	1,140	1,289	1,075	1,080	1,241	1,159	1,215	1,104	1,130	1,300	1,348	1,252	1,217	1,239	1,103	1,210
South	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,677	1,840	1,627	1,777
Other	135	135	124	145	115	116	142	128	132	130	126	139	149	137	133	142	126	137
Total U.S.	3,079	3,080	2,821	3,288	2,622	2,643	3,230	2,923	3,007	2,967	2,861	3,168	3,393	3,116	3,027	3,220	2,856	3,124
British Columbia	806	802	808	795	682	677	662	698	810	723	564	711	770	796	842	872	797	785
Prairies & Eastern Canada	1,113	1,185	1,202	1,240	1,068	1,002	1,133	1,019	1,127	1,045	1,145	1,271	1,137	1,123	1,198	1,173	1,229	1,087
Total Canada	1,919	1,987	2,010	2,035	1,749	1,679	1,794	1,718	1,938	1,768	1,709	1,982	1,907	1,919	2,040	2,045	2,025	1,871
Total North America	4,998	5,067	4,831	5,323	4,372	4,321	5,025	4,640	4,944	4,735	4,570	5,150	5,301	5,035	5,067	5,265	4,881	4,995

Estimated U.S. Orders (million board feet)

	2019						2020											
Region	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	755	753	692	801	673	673	762	694	769	676	669	782	816	747	729	763	713	750
Inland	393	423	392	438	353	383	449	378	389	385	406	427	444	458	410	410	359	438
Cal. Coast	59	58	56	62	49	49	53	52	55	53	51	71	72	63	57	59	53	54
Total West	1,208	1,234	1,140	1,301	1,075	1,105	1,265	1,123	1,213	1,113	1,125	1,280	1,333	1,269	1,196	1,232	1,124	1,242
South	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,677	1,840	1,627	1,777
Other	135	135	124	145	115	117	143	127	132	131	126	138	148	138	132	141	127	139
Total U.S.	3,075	3,064	2,821	3,301	2,622	2,668	3,255	2,885	3,004	2,976	2,856	3,147	3,378	3,133	3,005	3,213	2,878	3,158

Estimated U.S. Unfilled Orders (million board feet)

	2019						2020											
Region	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	239	222	219	224	233	236	246	230	244	243	221	213	221	225	221	224	244	232
Inland	186	189	190	197	188	209	233	212	194	204	221	208	186	199	182	172	172	218
Cal. Coast	31	30	31	31	31	31	31	31	32	33	33	33	34	33	33	33	33	32
Total West	456	440	440	452	452	476	509	473	470	479	475	455	440	457	435	428	449	482
South	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646
Other	69	68	68	68	68	70	71	69	69	69	69	68	67	68	67	66	67	68
Total U.S.	1,170	1,154	1,154	1,167	1,166	1,192	1,226	1,188	1,185	1,195	1,190	1,169	1,153	1,171	1,148	1,140	1,162	1,197

Estimated North American Inventories (million board feet)

	2019						2020											
Region	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	561	541	537	541	550	578	577	578	582	562	540	531	508	514	499	525	529	521
Inland	511	511	513	525	531	548	558	543	546	530	513	495	464	446	444	465	475	488
Cal. Coast	123	120	125	123	122	123	117	117	108	85	80	72	66	54	50	53	53	51
Total West	1,195	1,172	1,175	1,189	1,204	1,249	1,252	1,238	1,236	1,178	1,133	1,097	1,038	1,014	993	1,043	1,057	1,060
South	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697
Other	158	157	157	158	159	161	161	160	160	158	155	154	151	150	149	150	151	151
Total U.S.	3,051	3,027	3,029	3,045	3,059	3,107	3,110	3,095	3,093	3,032	2,985	2,948	2,886	2,861	2,839	2,890	2,904	2,908
British Columbia	1,155	1,138	1,033	1,025	1,050	1,002	1,036	1,102	1,123	867	1,007	1,089	1,126	1,120	1,107	1,070	1,027	997
Prairies & Eastern Canada	1,884	1,786	1,727	1,769	1,860	1,866	1,785	1,897	2,013	1,925	1,909	1,836	1,719	1,681	1,714	1,736	1,736	1,726
Total Canada	3,039	2,924	2,760	2,794	2,910	2,868	2,821	2,997	3,136	2,792	2,916	2,924	2,845	2,801	2,821	2,806	2,762	2,723
Total North America	6,090	5,951	5,789	5,839	5,969	5,975	5,931	6,094	6,229	5,824	5,901	5,872	5,731	5,662	5,660	5,696	5,667	5,631