

BAROMETER

For the week ending: September 1, 2012

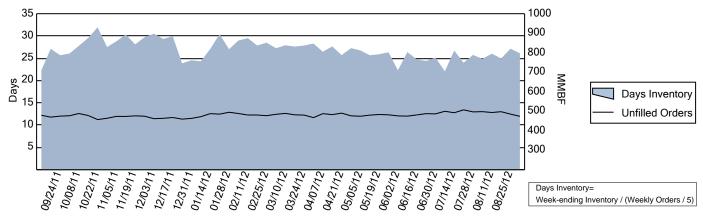
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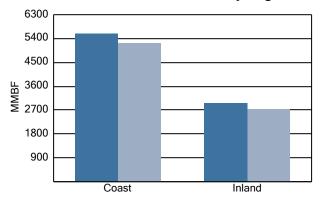




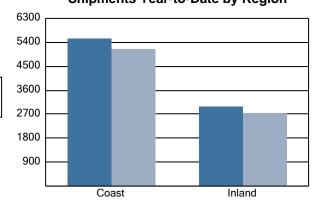
2012

2011

Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks	3 weeks ago		Year-to-Date Footage	
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	250,736	19.7%	255,375	20.0%	249,858	19.6%	255,025	20.0%	8,567,455	7,981,608	7.3%
Orders	243,965	19.1%	235,572	18.4%	254,741	20.0%	244,305	19.2%	8,507,201	7,924,870	7.3%
Shipments	255,242	20.0%	247,970	19.4%	250,489	19.7%	248,722	19.5%	8,509,710	7,892,190	7.8%
Unfilled Orders	473,936	37.2%	485,212	37.9%	497,609	39.1%	493,358	38.8%	473,936	476,477	-0.5%
Inventories	1,274,939	-	1,279,446	-	1,272,039	-	1,272,671	-	1,274,939	1,296,826	-1.7%
Coast											•
Production	161,839	20.3%	164,996	20.6%	161,512	20.3%	167,804	21.2%	5,593,705	5,241,237	6.7%
Orders	154,935	19.4%	157,689	19.7%	161,367	20.3%	160,893	20.3%	5,522,039	5,154,250	7.1%
Shipments	163,788	20.5%	159,919	20.0%	159,571	20.1%	162,719	20.5%	5,529,523	5,146,530	7.4%
Unfilled Orders	254,332	31.9%	263,185	32.9%	265,414	33.4%	263,619	33.2%	254,332	283,725	-10.4%
Inventories	798,308	-	800,258	-	795,180	-	793,240	-	798,308	835,475	-4.4%
Inland											
Production	88,897	18.7%	90,379	18.9%	88,346	18.5%	87,221	18.2%	2,973,750	2,740,371	8.5%
Orders	89,030	18.7%	77,883	16.3%	93,374	19.6%	83,412	17.4%	2,985,162	2,770,620	7.7%
Shipments	91,454	19.2%	88,051	18.4%	90,918	19.1%	86,003	17.9%	2,980,187	2,745,660	8.5%
Unfilled Orders	219,604	46.1%	222,027	46.3%	232,195	48.7%	229,739	47.9%	219,604	192,752	13.9%
Inventories	476,631	-	479,188	-	476,859	-	479,431	-	476,631	461,351	3.3%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Jul-2012	Jun-2012	May-2012	Apr-2012	Mar-2012	Feb-2012	
Coast Region	53.2 %	56.5 %	57.8 %	55.8 %	56.3 %	56.6 %	
Inland Region	59.6 %	59.0 %	58.7 %	55.6 %	56.8 %	57.9 %	
Western Totals	56.2 %	57.7 %	58.2 %	55.7 %	56.5 %	57.3 %	

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.