



# Lumber Track

November 2017  
Issued: February 8th, 2018

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2018 WWPA

## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD										
	2016	2017	2016	% Chg	Nov-17	Oct-17	Nov-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
West	13,654	13,006	12,618	3.1	1,155	1,243	1,106	-7.1	4.5	3,593	3,417	5.1
South	17,349	16,920	16,047	5.4	1,481	1,621	1,406	-8.6	5.3	4,650	4,386	6.0
Other	1,532	1,479	1,416	4.4	130	142	124	-7.9	5.0	407	386	5.6
Total	32,535	31,405	30,082	4.4	2,767	3,006	2,636	-7.9	5.0	8,650	8,189	5.6

## Shipments

West	13,762	12,980	12,709	2.1	1,140	1,241	1,093	-8.1	4.3	3,587	3,462	3.6
South	17,349	16,920	16,047	5.4	1,481	1,621	1,406	-8.6	5.3	4,650	4,386	6.0
Other	1,534	1,477	1,418	4.2	130	141	123	-8.4	4.9	407	388	4.9
Total	32,645	31,378	30,174	4.0	2,751	3,003	2,623	-8.4	4.9	8,644	8,236	4.9

## New Orders

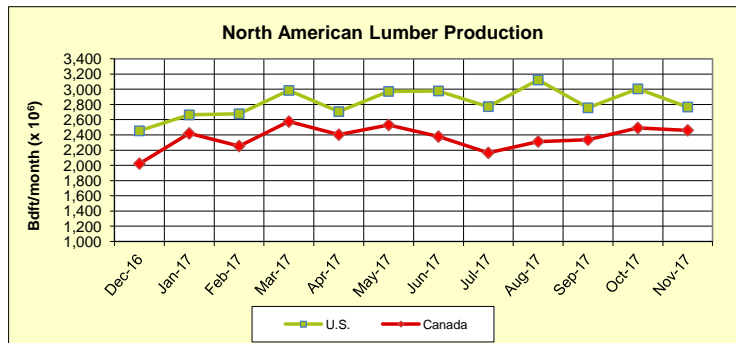
West	13,765	12,980	12,698	2.2	1,121	1,233	1,089	-9.1	3.0	3,619	3,468	4.3
South	17,349	16,920	16,047	5.4	1,481	1,621	1,406	-8.6	5.3	4,650	4,386	6.0
Other	1,537	1,477	1,420	4.0	129	141	123	-8.8	4.3	409	388	5.3
Total	32,651	31,378	30,165	4.0	2,731	2,995	2,618	-8.8	4.3	8,677	8,242	5.3

## Unfilled Orders

	Nov-17	Nov-16	
West	485	470	3.0
South	688	688	0.0
Other	70	69	1.0
Total	1,243	1,228	1.2

## Inventories

	Nov-17	Nov-16	
West	1,141	1,158	0.7
South	1,577	1,577	0.0
Other	154	155	0.3
Total	2,872	2,890	0.3



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD										
	2016	2017	2016	% Chg	Nov-17	Oct-17	Nov-16	M to M %	Y to Y %	3rd Qtr 17	3rd Qtr 16	% Chg
British Columbia	13,559	12,026	12,622	-4.7	1,090	1,115	1,145	-2.3	-4.8	3,115	3,444	-9.5
East of the Rockies	14,775	14,301	13,690	4.5	1,370	1,376	1,349	-0.4	1.6	3,698	3,612	2.4
Total	28,335	26,326	26,312	0.1	2,460	2,492	2,493	-1.3	-1.3	6,814	7,056	-3.4

## Shipments

British Columbia	13,618	11,991	12,648	-5.2	1,055	1,083	1,184	-2.6	-10.9	3,279	3,502	-6.3
East of the Rockies	14,897	13,921	13,770	1.1	1,289	1,363	1,335	-5.4	-3.4	3,738	3,818	-2.1
Total	28,515	25,911	26,418	-1.9	2,345	2,447	2,519	-4.2	-6.9	7,017	7,319	-4.1

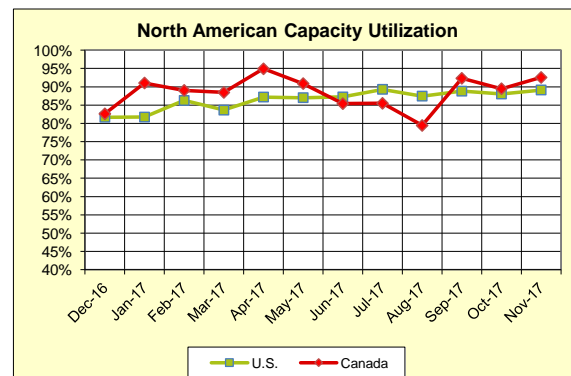
## Inventories

	Nov-17	Nov-16	
British Columbia	1,118	1,148	10.5
East of the Rockies	1,722	1,744	6.9
Total	2,840	2,891	8.3

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	11 months YTD				
	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>Nov-17</u>	<u>Oct-17</u>	<u>Nov-16</u>
West	80%	82%	80%	84%	83%	82%
South	91%	92%	91%	94%	93%	93%
Total U.S.	86%	87%	86%	89%	88%	88%
British Columbia	92%	86%	93%	87%	85%	94%
East of the Rockies	90%	92%	90%	98%	94%	97%
Total Canada	91%	89%	92%	93%	89%	96%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	11 months YTD										
	2016	2017	2016	% Chg								
From British Columbia <sup>1</sup>	8,343	6,330	7,741	-18.2	595	605	634	-1.7	-6.1	1,606	2,230	-28.0
East of the Rockies <sup>1</sup>	6,703	6,844	6,106	12.1	633	697	601	-9.2	5.3	1,749	1,655	5.7
Total Canadian Imports <sup>1</sup>	15,046	13,174	13,847	-4.9	1,228	1,302	1,235	-5.7	-0.6	3,356	3,885	-13.6
From Canada <sup>2</sup>	15,404	13,186	14,210	-7.2	1,228	1,302	1,237	-5.7	-0.8	3,363	4,267	-21.2
From Latin America <sup>2</sup>	350	392	323	21.1	47	33	26	44.3	79.3	88	79	11.2
From Europe <sup>2</sup>	402	725	373	94.3	72	44	26	65.4	180.1	180	62	188.4
Total Non-Canadian <sup>2</sup>	919	1,264	852	48.5	134	92	69	46.6	96.1	312	565	-44.8
Total Lumber Imports <sup>2</sup>	16,323	14,450	15,061	-4.1	1,362	1,394	1,306	-2.3	4.3	3,675	4,450	-17.4

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	11 months YTD										
	2016	2017	2016	% Chg								
To Canada	332	293	310	-5.2	26	29	27	-9.8	-3.6	75	85	-11.9
To China	296	327	272	20.3	34	37	29	-6.2	20.3	105	77	37.1
To Japan	104	87	97	-10.3	8	8	10	2.7	-21.3	25	24	6.2
To Mexico	334	306	309	-0.7	26	27	26	-5.9	-0.5	89	94	-5.7
To Other Countries	536	546	490	11.3	57	49	46	15.8	23.9	151	124	21.8
Total Lumber Exports	1,602	1,559	1,477	5.6	151	150	138	0.8	9.8	445	404	10.3

### U. S. Softwood Log Imports (million board feet)

From Canada	102	84	95	-11.6	4	7	8	-49.4	-58.2	25	27	-7.6
Non-Canadian Sources	0	1	0	370.8	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	103	85	95	-10.6	4	7	9	-50.6	-58.4	25	27	-6.3

### U. S. Softwood Log Exports (million board feet)

To China	987	960	903	6.3	85	106	83	-20.0	2.8	291	283	2.8
To Japan	401	359	381	-5.9	43	23	31	90.0	38.7	101	106	-4.9
To Canada	440	325	404	-19.5	24	34	35	-31.1	-33.2	61	105	-41.7
To Other Countries	126	146	112	31.0	9	14	13	-31.9	-30.9	45	35	28.0
Total Log Exports	1,954	1,790	1,800	-0.5	161	177	163	-8.9	-0.9	498	529	-5.9

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	15,046	13,174	13,847	-4.9	1,228	1,302	1,235	-5.7	-0.6	3,356	3,885	-13.6
To China	2,523	2,200	2,318	-5.1	205	219	225	-6.2	-8.9	579	542	6.9
To Japan	973	864	888	-2.7	81	73	89	10.0	-9.0	239	253	-5.5
Other	775	705	711	-0.9	53	53	55	-1.6	-5.3	179	186	-3.7
Total Lumber Exports	19,318	16,943	17,765	-4.6	1,566	1,647	1,604	-4.9	-2.4	4,353	4,866	-10.5

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	32,645	31,378	30,174	4.0	2,751	3,003	2,623	-8.4	4.9	8,644	8,236	4.9
Plus Imports	16,323	14,450	15,061	-4.1	1,362	1,394	1,306	-2.3	4.3	3,675	4,450	-17.4
Minus Exports	(1,602)	(1,559)	(1,477)	5.6	(151)	(150)	(138)	0.8	9.8	(445)	(404)	10.3
Apparent Consumption	47,367	44,269	43,758	1.2	3,961	4,247	3,791	-6.7	4.5	11,873	12,282	-3.3

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	28,515	25,911	26,418	-1.9	2,345	2,447	2,519	-4.2	-6.9	7,017	7,319	-4.1
Plus Imports	359	317	334	-5.2	29	32	30	-9.8	-3.6	81	92	-11.9
Minus Exports	(19,318)	(16,943)	(17,765)	-4.6	(1,566)	(1,647)	(1,604)	-4.9	-2.4	(4,353)	(4,866)	-10.5
Apparent Consumption	9,556	9,285	8,988	3.3	808	831	945	-2.8	-14.5	2,745	2,545	7.9



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

November 2017

Issued: February 8, 2018

### Estimated North American Production (million board feet)

	2016							2017											
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	
Coast	740	636	728	687	694	664	635	672	659	761	680	767	766	687	787	684	754	677	
Inland	418	376	451	409	418	402	368	387	394	437	374	420	438	384	483	416	443	425	
Cal. Redwood	47	42	48	41	44	40	32	29	30	55	40	53	52	51	56	43	46	53	
<b>Total West</b>	<b>1,206</b>	<b>1,054</b>	<b>1,226</b>	<b>1,137</b>	<b>1,156</b>	<b>1,106</b>	<b>1,036</b>	<b>1,087</b>	<b>1,083</b>	<b>1,254</b>	<b>1,094</b>	<b>1,240</b>	<b>1,257</b>	<b>1,122</b>	<b>1,327</b>	<b>1,144</b>	<b>1,243</b>	<b>1,155</b>	
South	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,519	1,648	1,483	1,621	1,481	
Other	138	123	135	128	128	124	116	125	126	141	127	140	140	131	147	130	142	130	
<b>Total U.S.</b>	<b>2,925</b>	<b>2,619</b>	<b>2,860</b>	<b>2,710</b>	<b>2,716</b>	<b>2,636</b>	<b>2,453</b>	<b>2,664</b>	<b>2,677</b>	<b>2,985</b>	<b>2,707</b>	<b>2,972</b>	<b>2,978</b>	<b>2,772</b>	<b>3,122</b>	<b>2,756</b>	<b>3,006</b>	<b>2,767</b>	
British Columbia	1,163	1,098	1,173	1,173	1,139	1,145	937	1,104	1,028	1,198	1,121	1,160	1,093	1,022	1,070	1,023	1,115	1,090	
Prairies & Eastern Canada	1,271	1,102	1,216	1,293	1,316	1,349	1,085	1,316	1,226	1,377	1,282	1,371	1,285	1,142	1,242	1,314	1,376	1,370	
<b>Total Canada</b>	<b>2,434</b>	<b>2,200</b>	<b>2,389</b>	<b>2,467</b>	<b>2,454</b>	<b>2,493</b>	<b>2,023</b>	<b>2,420</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>	<b>2,164</b>	<b>2,313</b>	<b>2,337</b>	<b>2,492</b>	<b>2,460</b>	
<b>Total North America</b>	<b>5,359</b>	<b>4,819</b>	<b>5,249</b>	<b>5,177</b>	<b>5,170</b>	<b>5,129</b>	<b>4,476</b>	<b>5,083</b>	<b>4,931</b>	<b>5,560</b>	<b>5,109</b>	<b>5,502</b>	<b>5,356</b>	<b>4,936</b>	<b>5,434</b>	<b>5,093</b>	<b>5,497</b>	<b>5,227</b>	

### Estimated North American Shipments (million board feet)

	2016							2017											
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	
Coast	746	661	750	688	695	669	657	651	637	751	686	763	777	697	787	693	751	684	
Inland	437	382	449	403	402	385	362	374	385	477	402	439	426	386	463	411	444	403	
Cal. Redwood	51	41	48	40	42	39	33	25	24	50	42	51	52	51	55	44	46	53	
<b>Total West</b>	<b>1,234</b>	<b>1,085</b>	<b>1,246</b>	<b>1,131</b>	<b>1,139</b>	<b>1,093</b>	<b>1,053</b>	<b>1,050</b>	<b>1,046</b>	<b>1,278</b>	<b>1,130</b>	<b>1,254</b>	<b>1,255</b>	<b>1,134</b>	<b>1,305</b>	<b>1,148</b>	<b>1,241</b>	<b>1,140</b>	
South	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,519	1,648	1,483	1,621	1,481	
Other	139	125	136	127	127	123	116	124	124	142	129	141	140	131	146	130	141	130	
<b>Total U.S.</b>	<b>2,955</b>	<b>2,651</b>	<b>2,881</b>	<b>2,705</b>	<b>2,698</b>	<b>2,623</b>	<b>2,471</b>	<b>2,625</b>	<b>2,638</b>	<b>3,011</b>	<b>2,744</b>	<b>2,986</b>	<b>2,976</b>	<b>2,784</b>	<b>3,099</b>	<b>2,761</b>	<b>3,003</b>	<b>2,751</b>	
British Columbia	1,176	1,102	1,185	1,214	1,129	1,184	970	1,061	993	1,152	1,134	1,147	1,085	1,055	1,148	1,075	1,083	1,055	
Prairies & Eastern Canada	1,321	1,230	1,243	1,344	1,357	1,335	1,127	1,205	1,129	1,262	1,315	1,311	1,307	1,218	1,179	1,341	1,363	1,289	
<b>Total Canada</b>	<b>2,497</b>	<b>2,333</b>	<b>2,428</b>	<b>2,558</b>	<b>2,486</b>	<b>2,519</b>	<b>2,098</b>	<b>2,267</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>	<b>2,273</b>	<b>2,328</b>	<b>2,416</b>	<b>2,447</b>	<b>2,345</b>	
<b>Total North America</b>	<b>5,451</b>	<b>4,983</b>	<b>5,309</b>	<b>5,263</b>	<b>5,184</b>	<b>5,142</b>	<b>4,569</b>	<b>4,891</b>	<b>4,761</b>	<b>5,425</b>	<b>5,193</b>	<b>5,444</b>	<b>5,369</b>	<b>5,057</b>	<b>5,427</b>	<b>5,177</b>	<b>5,450</b>	<b>5,095</b>	

### Estimated U.S. Orders (million board feet)

	2016							2017											
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	
Coast	750	667	751	683	702	658	664	648	631	753	693	763	781	691	784	697	757	681	
Inland	442	383	438	416	398	392	372	398	369	461	399	419	447	405	442	449	431	389	
Cal. Redwood	51	44	48	38	43	39	32	27	25	50	39	52	51	52	55	44	44	52	
<b>Total West</b>	<b>1,244</b>	<b>1,094</b>	<b>1,236</b>	<b>1,138</b>	<b>1,142</b>	<b>1,089</b>	<b>1,067</b>	<b>1,073</b>	<b>1,025</b>	<b>1,264</b>	<b>1,132</b>	<b>1,234</b>	<b>1,279</b>	<b>1,148</b>	<b>1,282</b>	<b>1,189</b>	<b>1,233</b>	<b>1,121</b>	
South	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,519	1,648	1,483	1,621	1,481	
Other	140	125	135	128	127	123	117	125	123	141	129	140	141	132	145	132	141	129	
<b>Total U.S.</b>	<b>2,964</b>	<b>2,660</b>	<b>2,871</b>	<b>2,711</b>	<b>2,701</b>	<b>2,618</b>	<b>2,486</b>	<b>2,649</b>	<b>2,616</b>	<b>2,996</b>	<b>2,746</b>	<b>2,965</b>	<b>3,002</b>	<b>2,799</b>	<b>3,074</b>	<b>2,804</b>	<b>2,995</b>	<b>2,731</b>	

### Estimated U.S. Unfilled Orders (million board feet)

	2016							2017											
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	
Coast	237	243	244	239	246	234	240	238	231	233	240	240	244	239	236	240	247	244	
Inland	213	214	203	199	195	202	212	236	220	204	201	181	201	221	200	238	225	210	
Cal. Redwood	34	36	36	34	34	34	32	35	36	36	34	34	33	34	34	33	32	31	
<b>Total West</b>	<b>484</b>	<b>493</b>	<b>483</b>	<b>472</b>	<b>475</b>	<b>470</b>	<b>485</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>455</b>	<b>479</b>	<b>493</b>	<b>470</b>	<b>511</b>	<b>503</b>	<b>484</b>	
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	
Other	69	70	69	69	70	69	70	71	70	70	70	69	70	70	69	71	71	70	
<b>Total U.S.</b>	<b>1,241</b>	<b>1,250</b>	<b>1,240</b>	<b>1,229</b>	<b>1,233</b>	<b>1,228</b>	<b>1,243</b>	<b>1,267</b>	<b>1,245</b>	<b>1,231</b>	<b>1,232</b>	<b>1,212</b>	<b>1,237</b>	<b>1,252</b>	<b>1,227</b>	<b>1,270</b>	<b>1,262</b>	<b>1,242</b>	

### Estimated North American Inventories (million board feet)

	2016							2017											
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	
Coast	571	546	524	523	523	517	495	516	538	548	541	545	534	525	525	516	519	513	
Inland	477	471	473	480	495	512	518	531	539	500	471	452	464	462	483	488	487	509	
Cal. Redwood	125	125	126	126	127	128	128	132	138	143	142	144	144	144	145	145	145	145	
<b>Total West</b>	<b>1,173</b>	<b>1,142</b>	<b>1,123</b>	<b>1,128</b>	<b>1,146</b>	<b>1,158</b>	<b>1,141</b>	<b>1,178</b>	<b>1,215</b>	<b>1,191</b>	<b>1,155</b>	<b>1,141</b>	<b>1,143</b>	<b>1,131</b>	<b>1,153</b>	<b>1,149</b>	<b>1,151</b>	<b>1,166</b>	
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	
Other	156	154	153	153	154	155	154	156	158	156	155	154	154	154	155	154	155	155	
<b>Total U.S.</b>	<b>2,905</b>	<b>2,873</b>	<b>2,853</b>	<b>2,858</b>	<b>2,877</b>	<b>2,890</b>	<b>2,872</b>	<b>2,911</b>	<b>2,950</b>	<b>2,924</b>	<b>2,886</b>	<b>2,872</b>	<b>2,874</b>	<b>2,862</b>	<b>2,885</b>	<b>2,880</b>	<b>2,883</b>	<b>2,899</b>	
British Columbia	1,238	1,219	1,202	1,173	1,179	1,148	1,118	1,180	1,211	1,250	1,249	1,276	1,297	1,279	1,207	1,160	1,211	1,268	
Prairies & Eastern Canada	1,804	1,685	1,689	1,718	1,704	1,744	1,722	1,872	1,871	1,952	1,884	1,914	1,870	1,766	1,804	1,826	1,785	1,864	
<b>Total Canada</b>	<b>3,042</b>	<b>2,904</b>	<b>2,891</b>	<b>2,891</b>	<b>2,883</b>	<b>2,891</b>	<b>2,840</b>	<b>3,052</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>	<b>3,045</b>	<b>3,012</b>	<b>2,986</b>	<b>2,997</b>	<b>3,132</b>	
<b>Total North America</b>	<b>5,947</b>	<b>5,778</b>	<b>5,744</b>	<b>5,750</b>	<b>5,760</b>	<b>5,781</b>	<b>5,712</b>	<b>5,963</b>	<b>6,032</b>	<b>6,125</b>	<b>6,019</b>	<b>6,062</b>	<b>6,040</b>	<b>5,906</b>	<b>5,896</b>	<b>5,866</b>	<b>5,879</b>	<b>6,030</b>	