



Western Wood Products Association

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www.wwpa.org

Date: May 17, 2010

To: All subscribers

Re: Errata, Western Lumber Facts (March 2010 issue)

On May 10, 2010, Economic Services Department at Western Wood Products Association issued its March 2010 edition of *Western Lumber Facts (WLF)*. Subsequently, it was discovered errors were made in calculating shipments and orders for the California Redwood Region. Accompanying this notification is a revised March issue of *WLF* showing corrected values for the region. Please direct any questions you may have on this subject to my office.

Sincerely,

David Jackson, Ph.D.
Director, Economic Services
Telephone: 503.306.3466



Western LUMBER FACTS

March 2010
Issued May 17th, 2010

WESTERN WOOD PRODUCTS ASSOCIATION 522 SW Fifth Avenue, Suite 500 Portland, OR 97204-2122 503-224-3930 fax: 503-224-3934 www.wwpa.org

Western Softwood Lumber Industry Activity (million board feet)

	Full Year	3 months YTD			% Chg							
Production	2009	2010	2009	% Chg	Mar-10	Feb-10	Mar-09	M to M	Y to Y	1st Qtr 10	1st Qtr 09	% Chg
Coast	6,414	1,733	1,481	16.9%	574	581	493	-1.1%	16.4%	1,733	1,481	16.9%
Inland	3,566	983	813	20.8%	356	312	280	14.2%	27.3%	983	813	20.8%
Cal RW	320	80	85	-5.9%	33	23	20	46.4%	62.7%	80	85	-5.9%
Western Total	10,300	2,796	2,380	17.5%	964	915	794	5.3%	21.4%	2,796	2,380	17.5%
Shipments												
Coast	6,537	1,714	1,486	15.3%	596	565	524	5.6%	13.7%	1,714	1,486	15.3%
Inland	3,716	971	877	10.7%	359	306	302	17.4%	19.0%	971	877	10.7%
Cal RW	330	88	78	12.8%	33	30	26	12.6%	28.0%	88	78	12.8%
Western Total	10,583	2,772	2,441	13.6%	988	900	852	9.8%	16.0%	2,772	2,441	13.6%
New Orders												
Coast	6,447	1,754	1,376	27.5%	627	529	546	18.5%	14.8%	1,754	1,376	27.5%
Inland	3,749	1,036	878	18.0%	402	277	315	45.4%	27.8%	1,036	878	18.0%
Cal RW	349	99	91	8.0%	29	34	25	-14.6%	15.9%	99	91	8.0%
Western Total	10,546	2,889	2,346	23.2%	1,058	839	886	26.0%	19.5%	2,889	2,346	23.2%

Orders vs. Production

	Dec-09	Mar-10	Mar-09	% Chg
Coast	174	214	154	38.9%
Inland	177	243	202	20.2%
Cal RW	40	52	35	46.2%
Western Total	392	509	392	29.9%

	Mar-10	Feb-10	Mar-09
Coast	109.1%	91.0%	110.6%
Inland	113.0%	88.8%	112.5%
Cal RW	87.2%	149.4%	122.4%
Western Total	109.8%	91.7%	111.6%

Shipments vs. Inventory

	Mar-10	Mar-09
Coast	158.1%	109.9%
Inland	84.8%	59.2%
Cal RW	19.8%	13.4%
Western Total	102.0%	72.1%

Inventories

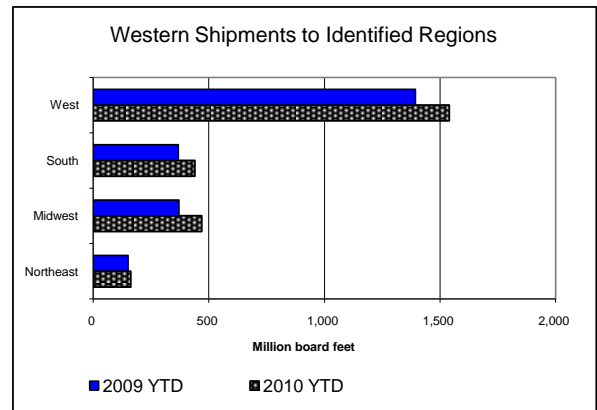
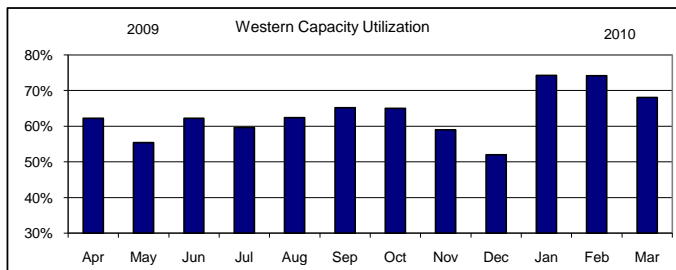
	Dec-09	Mar-10	Mar-09	% Chg
Coast	359	377	477	-20.9%
Inland	411	423	510	-17.0%
Cal RW	176	169	194	-13.1%
Western Total	946	969	1,181	-17.9%

Unfilled vs. Inventory

	Mar-10	Mar-09
Coast	56.8%	32.3%
Inland	57.4%	39.6%
Cal RW	30.6%	18.2%
Western Total	52.5%	33.2%

Production as Percent of Practical Capacity

	3 months YTD					
	2009	2010	2009	Mar-10	Feb-10	Mar-09
Coast	63%	74%	58%	67%	78%	55%
Inland	56%	72%	51%	71%	72%	50%
Cal RW	39%	50%	42%	59%	43%	29%
Western Total	59%	72%	55%	68%	74%	52%



Shipments to Identified Regions

Coast Region by Rail & Truck

	2009	2010	2009	% Chg	Mar-10	Feb-10	Mar-09	M to M	Y to Y
Northeast	496	113	115	-1.9%	38	38	45	-0.1%	-16.4%
Midwest	923	243	184	32.0%	88	76	67	16.1%	31.8%
South	1,064	303	235	29.0%	123	90	84	36.5%	46.0%
West	3,874	1,006	917	9.7%	331	347	316	-4.8%	4.6%
Total	6,357	1,665	1,451	14.7%	579	551	512	5.1%	13.1%

Inland Region by Rail & Truck

	2009	2010	2009	% Chg	Mar-10	Feb-10	Mar-09	M to M	Y to Y
Northeast	188	49	36	35.7%	17	14	14	17.3%	18.4%
Midwest	777	227	187	21.2%	81	77	64	4.4%	25.6%
South	486	137	133	3.0%	52	40	54	30.5%	-3.6%
West	2,071	534	476	12.2%	201	168	161	20.0%	25.5%
Total	3,522	948	833	13.8%	351	299	293	17.2%	19.8%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	3 months YTD			% Chg				
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Mar-10</u>	<u>Feb-10</u>	<u>Mar-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$238.34	\$293.03	\$224.93	30.3%	\$313.09	\$298.94	\$217.72	4.7%	43.8%
Douglas Fir, Green	\$223.67	\$255.23	\$211.69	20.6%	\$258.41	\$264.45	\$196.55	-2.3%	31.5%
Douglas Fir, All	\$230.37	\$271.29	\$216.87	25.1%	\$282.42	\$278.40	\$205.05	1.4%	37.7%
Hem-Fir, Dry	\$196.34	\$265.32	\$161.80	64.0%	\$283.02	\$270.23	\$164.65	4.7%	71.9%
Hem-Fir, Green	\$269.44	\$288.79	\$251.32	14.9%	\$299.52	\$296.15	\$270.59	1.1%	10.7%
Hem-Fir, All	\$200.12	\$266.54	\$166.34	60.2%	\$283.81	\$271.43	\$170.60	4.6%	66.4%
Inland Region									
Ponderosa Pine	\$378.45	\$476.31	\$345.14	38.0%	\$504.60	\$459.86	\$342.01	9.7%	47.5%
Douglas Fir & Larch-Dry	\$245.07	\$295.67	\$227.30	30.1%	\$309.53	\$304.75	\$225.65	1.6%	37.2%
Douglas Fir & Larch Green	\$244.13	N/A	\$244.74	N/A	N/A	N/A	\$248.86	N/A	N/A
White Fir	\$229.66	\$284.09	\$202.44	40.3%	\$305.43	\$290.76	\$201.22	5.0%	51.8%
Englemann Spruce	\$294.04	\$336.42	\$277.38	21.3%	\$344.03	\$353.16	\$268.74	-2.6%	28.0%
Western Red Cedar	\$805.78	\$669.73	\$878.24	-23.7%	\$681.74	\$656.53	\$860.65	3.8%	-20.8%
Whitewoods	\$200.83	\$270.58	\$179.21	51.0%	\$291.24	\$274.28	\$171.27	6.2%	70.0%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	3 months YTD			% Chg				
\$/MBF	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Mar-10</u>	<u>Feb-10</u>	<u>Mar-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2x4 Stand & Btr R/L	\$176.08	\$241.67	\$170.17	42.0%	\$244.88	\$259.29	\$172.95	-5.6%	41.6%
2x4 Stud Stand & Btr (8')	\$163.83	\$253.57	\$153.18	65.5%	\$249.06	\$273.39	\$153.04	-8.9%	62.7%
2x10 No. 2 & Btr R/L	\$237.75	\$261.23	\$223.81	16.7%	\$254.59	\$276.92	\$195.63	-8.1%	30.1%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$221.43	N/A	\$172.66	N/A	N/A	N/A	\$185.33	N/A	N/A
2x10 No. 2 & Btr R/L	\$228.64	\$286.09	\$159.61	79.2%	\$304.53	\$292.04	\$156.23	4.3%	94.9%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$250.34	\$308.53	\$222.43	38.7%	\$323.11	\$319.87	\$212.64	1.0%	52.0%
2x10 No. 2 & Btr R/L	\$264.74	\$299.30	\$236.11	26.8%	\$312.94	\$312.54	\$234.76	0.1%	33.3%
White Woods									
2x4 Stud (8')	\$231.86	\$294.73	\$215.58	36.7%	\$315.51	\$304.26	\$213.64	3.7%	47.7%
2x6 Stud (8')	\$218.67	\$285.68	\$187.95	52.0%	\$303.37	\$284.09	\$198.84	6.8%	52.6%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$875.76	\$1,135.62	\$705.93	60.9%	N/A	\$995.00	\$697.26	N/A	N/A
5/4 No. 2 Shop R/W	\$610.21	\$737.99	\$505.47	46.0%	\$742.11	\$736.82	\$484.66	0.7%	53.1%
5/4 No. 3 Shop R/W	\$479.24	\$605.82	\$402.69	50.4%	\$613.32	\$600.36	\$393.91	2.2%	55.7%
1x6 No. 2 & Btr Com R/L	\$433.59	\$451.91	\$413.40	9.3%	\$483.63	\$448.43	\$449.76	7.8%	7.5%