



Lumber Track

October 2013
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
West	12,593	11,468	10,610	8.1	1,263	1,117	1,200	13.1	5.3		3,397	3,189	6.5
South	14,295	12,549	12,103	3.7	1,229	1,253	1,314	-1.9	-6.5		3,858	3,590	7.5
Other	1,368	1,222	1,156	5.7	127	121	128	5.2	-0.9		369	345	7.0
Total	28,256	25,239	23,869	5.7	2,619	2,491	2,642	5.2	-0.9		7,624	7,124	7.0

Shipments

West	12,493	11,494	10,486	9.6	1,253	1,126	1,173	11.2	6.8		3,489	3,155	10.6
South	14,295	12,549	12,103	3.7	1,229	1,253	1,314	-1.9	-6.5		3,858	3,590	7.5
Other	1,363	1,223	1,149	6.4	126	121	127	4.3	-0.2		374	343	8.9
Total	28,151	25,267	23,738	6.4	2,608	2,501	2,613	4.3	-0.2		7,721	7,088	8.9

New Orders

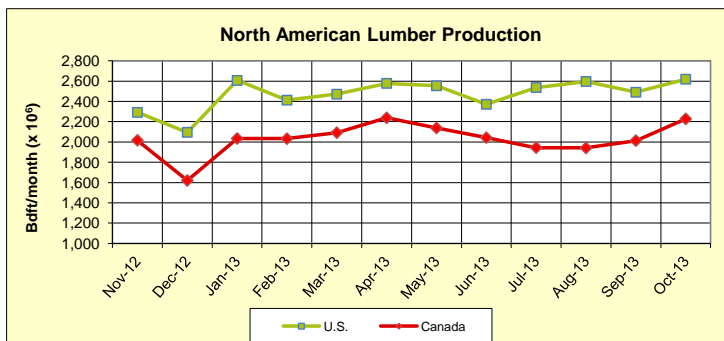
West	12,563	11,488	10,526	9.1	1,258	1,128	1,174	11.5	7.1		3,459	3,184	8.6
South	14,295	12,549	12,103	3.7	1,229	1,253	1,314	-1.9	-6.5		3,858	3,590	7.5
Other	1,367	1,223	1,151	6.2	127	121	127	4.4	-0.1		372	345	8.0
Total	28,224	25,260	23,780	6.2	2,613	2,502	2,615	4.4	-0.1		7,689	7,119	8.0

Unfilled Orders

		Oct-13	Oct-12	% Chg
West	498	492	512	-4.0
South	673	714	673	6.1
Other	71	71	70	1.7
Total	1,242	1,277	1,255	1.7

Inventories

		Oct-13	Oct-12	% Chg
West	1,277	1,261	1,314	-4.0
South	1,482	1,572	1,482	6.1
Other	160	159	160	-1.1
Total	2,918	2,992	2,956	1.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
British Columbia	12,308	10,808	10,440	3.5	1,127	1,020	1,088	10.5	3.6		3,120	3,017	3.4
East of the Rockies	10,882	9,897	9,113	8.6	1,100	993	1,061	10.8	3.7		2,779	2,681	3.7
Total	23,190	20,705	19,553	5.9	2,228	2,013	2,150	10.7	3.6		5,899	5,698	3.5

Shipments

British Columbia	12,239	10,562	10,375	1.8	1,079	1,021	1,130	5.6	-4.5		3,143	3,025	3.9
East of the Rockies	10,183	9,202	8,554	7.6	998	944	973	5.8	2.6		2,890	2,615	10.5
Total	22,422	19,764	18,929	4.4	2,077	1,965	2,103	5.7	-1.2		6,033	5,640	7.0

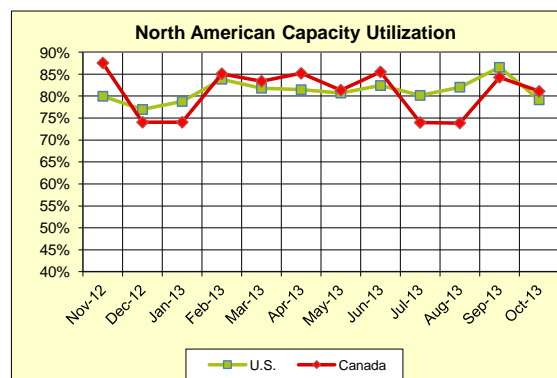
Inventories

		Oct-13	Oct-12	% Chg
British Columbia	999	1,024	1,033	-0.8
East of the Rockies	1,491	1,581	1,479	6.9
Total	2,490	2,605	2,512	3.7

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	10 months YTD				
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>Oct-13</u>	<u>Sep-13</u>	<u>Oct-12</u>
West	76%	81%	76%	83%	85%	80%
South	80%	82%	80%	75%	88%	81%
Total U.S.	78%	82%	78%	79%	87%	80%
British Columbia	80%	80%	81%	78%	81%	78%
East of the Rockies	79%	82%	78%	85%	88%	84%
Total Canada	80%	81%	79%	81%	84%	81%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	10 months YTD										
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
From British Columbia	5,337	4,965	4,536	9.4	470	439	506	7.1	-7.1	1,414	1,505	-6.1
East of the Rockies	4,192	4,128	3,485	18.5	455	453	401	0.4	13.4	1,334	1,080	23.5
Total Canadian Imports	9,528	9,093	8,022	13.4	925	892	907	3.7	2.0	2,748	2,585	6.3
From Latin America	161	158	121	31.3	13	13	8	1.6	73.8	63	36	76.8
From Europe	87	127	70	81.0	5	7	11	-30.4	-53.5	26	21	21.0
Total Non-Canadian	336	369	263	40.3	28	28	26	0.7	11.3	113	81	40.5
Total Lumber Imports	9,864	9,462	8,285	14.2	954	920	932	3.6	2.3	2,861	2,666	7.3

U. S. Softwood Lumber Exports (million board feet)

	Full Year	10 months YTD										
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
To Canada	377	326	319	2.2	34	29	36	14.5	-7.5	89	90	-1.0
To China	245	312	187	67.2	54	43	16	25.6	227.0	118	37	219.8
To Japan	164	155	138	12.5	17	17	14	4.9	21.7	52	39	31.0
To Mexico	282	241	239	0.5	28	25	26	11.5	5.1	73	71	2.3
To Other Countries	514	451	415	8.6	48	44	48	9.4	0.3	129	131	-1.8
Total Lumber Exports	1,582	1,485	1,299	14.4	180	157	141	14.6	27.7	461	369	24.9

U. S. Softwood Log Imports (million board feet)

From Canada	133	102	125	-18.4	6	10	6	-42.6	4.1	32	41	-21.5
Non-Canadian Sources	0	0	0	-9.7	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	133	102	125	-18.3	6	10	6	-42.7	4.0	32	41	-21.4

U. S. Softwood Log Exports (million board feet)

To China	941	1,120	784	42.9	154	109	119	41.1	29.5	353	262	34.9
To Japan	461	442	387	14.0	41	56	54	-27.4	-25.0	142	101	41.1
To Canada	451	411	385	6.6	41	37	33	9.9	23.9	107	95	12.4
To Other Countries	257	213	216	-1.3	20	10	18	107.3	15.6	58	61	-4.7
Total Log Exports	2,110	2,186	1,772	23.3	255	212	223	20.5	14.3	660	519	27.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,528	9,093	8,022	13.4	925	892	907	3.7	2.0	2,748	2,585	6.3
To China	3,211	2,795	2,636	6.0	364	303	290	20.1	25.9	947	704	34.6
To Japan	1,123	1,064	925	15.1	119	128	114	-7.3	4.6	323	260	24.3
Other	959	776	844	-8.1	68	64	77	5.3	-11.8	209	209	0.0
Total Lumber Exports	14,821	13,727	12,427	10.5	1,476	1,388	1,387	6.4	6.4	4,227	3,758	12.5

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	28,151	25,267	23,738	6.4	2,608	2,501	2,613	4.3	-0.2	7,721	7,088	8.9
Plus Imports	9,864	9,462	8,285	14.2	954	920	932	3.6	2.3	2,861	2,666	7.3
Minus Exports	(1,582)	(1,485)	(1,299)	14.4	(180)	(157)	(141)	14.6	27.7	(461)	(369)	24.9
Apparent Consumption	36,433	33,244	30,724	8.2	3,381	3,264	3,405	3.6	-0.7	10,121	9,385	7.8

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	22,422	19,764	18,929	4.4	2,077	1,965	2,103	5.7	-1.2	6,033	5,640	7.0
Plus Imports	408	353	345	2.2	36	32	39	14.5	-7.5	96	97	-1.0
Minus Exports	(14,821)	(13,727)	(12,427)	10.5	(1,476)	(1,388)	(1,387)	6.4	6.4	(4,227)	(3,758)	12.5
Apparent Consumption	8,009	6,389	6,847	-6.7	638	609	755	4.7	-15.6	1,902	1,979	-3.9



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

	2012								2013									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	674	633	636	711	602	725	644	559	710	675	711	755	738	612	663	717	676	770
Inland	384	373	351	415	353	429	376	345	399	383	398	389	398	377	395	417	396	446
Cal. Redwood	39	45	44	40	37	46	29	30	48	45	46	41	39	43	42	46	45	47
Total West	1,097	1,051	1,031	1,167	991	1,200	1,049	934	1,156	1,103	1,155	1,185	1,176	1,033	1,099	1,181	1,117	1,263
South	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,253	1,229
Other	120	112	115	124	106	128	111	101	126	117	120	125	124	115	123	126	121	127
Total U.S.	2,472	2,318	2,380	2,555	2,188	2,642	2,292	2,095	2,607	2,413	2,471	2,578	2,554	2,371	2,537	2,597	2,491	2,619
British Columbia	1,045	1,044	1,021	1,032	964	1,088	1,029	839	1,091	1,060	1,057	1,167	1,116	1,069	1,082	1,017	1,020	1,127
Prairies & Eastern Canada	930	918	790	914	977	1,061	988	782	943	973	1,035	1,071	1,022	974	862	924	993	1,100
Total Canada	1,975	1,961	1,810	1,946	1,942	2,150	2,017	1,621	2,034	2,033	2,092	2,239	2,138	2,043	1,944	1,941	2,013	2,228
Total North America	4,447	4,280	4,191	4,501	4,130	4,792	4,309	3,716	4,642	4,445	4,563	4,817	4,692	4,414	4,482	4,538	4,504	4,847

Estimated North American Shipments (million board feet)

Estimated North American Employment (million board feet)																		
Region	2012								2013									
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	679	644	647	709	570	722	660	562	674	657	719	732	721	629	688	740	685	766
Inland	395	364	364	406	345	408	374	341	422	386	395	388	382	376	410	433	402	439
Cal. Redwood	39	44	42	36	38	42	34	34	40	45	43	48	48	47	47	44	39	47
Total West	1,113	1,052	1,052	1,151	952	1,173	1,069	938	1,137	1,088	1,157	1,168	1,151	1,052	1,146	1,217	1,126	1,253
South	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,253	1,229
Other	120	112	116	123	104	127	112	102	125	116	120	124	122	116	125	128	121	126
Total U.S.	2,489	2,319	2,402	2,539	2,147	2,613	2,313	2,100	2,587	2,397	2,474	2,560	2,528	2,392	2,586	2,635	2,501	2,608
British Columbia	1,029	1,058	1,058	1,033	935	1,130	1,018	846	957	1,029	1,039	1,152	1,079	1,084	1,131	991	1,021	1,079
Prairies & Eastern Canada	899	845	902	864	849	973	892	737	849	817	855	938	949	906	1,014	932	944	998
Total Canada	1,929	1,903	1,960	1,896	1,783	2,103	1,910	1,583	1,805	1,846	1,894	2,090	2,028	1,990	2,145	1,923	1,965	2,077
Total North America	4,417	4,222	4,362	4,436	3,930	4,716	4,223	3,683	4,393	4,243	4,368	4,650	4,556	4,382	4,731	4,558	4,466	4,685

Estimated U.S. Orders (million board feet)

Region	2012								2013									
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	692	647	651	694	599	712	650	563	689	651	736	739	721	627	671	738	683	771
Inland	382	372	377	398	359	416	377	368	421	370	386	376	385	403	417	423	404	441
Cal. Redwood	40	42	35	38	35	46	36	42	42	41	41	51	48	44	44	38	42	45
Total West	1,115	1,060	1,063	1,130	992	1,174	1,064	973	1,151	1,063	1,164	1,166	1,154	1,075	1,132	1,200	1,128	1,258
South	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,253	1,229
Other	121	113	117	122	106	127	112	103	126	115	120	124	123	117	124	127	121	127
Total U.S.	2,490	2,328	2,414	2,517	2,189	2,615	2,307	2,137	2,602	2,371	2,481	2,558	2,531	2,416	2,571	2,616	2,502	2,613

Estimated U.S. Unfilled Orders (million board feet)

Region	2012								2013									
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	234	237	241	226	255	245	231	232	250	242	261	268	266	264	246	244	242	247
Inland	208	216	229	220	230	238	240	227	223	206	197	185	187	214	221	210	211	216
Cal. Redwood	33	31	25	28	25	29	31	39	43	41	37	40	40	38	34	28	31	29
Total West	476	485	496	475	511	512	503	498	516	489	495	493	493	516	501	482	484	492
South	673	673	673	673	673	673	673	673	714	714	714	714	714	714	714	714	714	714
Other	68	68	69	68	70	70	70	71	72	71	71	71	71	72	72	71	71	71
Total U.S.	1,217	1,226	1,238	1,216	1,253	1,255	1,246	1,242	1,302	1,274	1,280	1,278	1,278	1,302	1,287	1,267	1,268	1,277

Estimated North American Inventories (million board feet)

		2012								2013										
	Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	
	Coast	611	601	590	595	618	624	598	597	636	655	651	674	690	671	645	622	614	618	
	Inland	463	471	460	470	479	502	503	505	481	480	483	481	506	511	496	482	476	484	
	Cal. Redwood	176	177	180	183	182	188	180	174	173	173	175	168	160	156	151	153	159	159	
	Total West	1,250	1,249	1,230	1,248	1,279	1,314	1,281	1,277	1,290	1,307	1,309	1,324	1,356	1,339	1,292	1,258	1,249	1,261	
	South	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	
	Other	158	158	158	158	159	160	160	160	161	162	162	163	164	163	160	159	158	159	
	Total U.S.	2,890	2,889	2,869	2,888	2,920	2,956	2,922	2,918	3,023	3,041	3,042	3,058	3,092	3,073	3,025	2,988	2,979	2,992	
		British Columbia	1,131	1,110	1,082	1,067	1,072	1,033	1,011	999	1,157	1,163	1,117	1,112	1,122	1,061	1,009	1,005	992	1,024
		Prairies & Eastern Canada	1,524	1,549	1,398	1,383	1,470	1,479	1,494	1,491	1,536	1,641	1,753	1,807	1,824	1,819	1,623	1,550	1,534	1,581
Total Canada		2,655	2,659	2,479	2,449	2,542	2,512	2,504	2,490	2,693	2,805	2,869	2,919	2,945	2,880	2,632	2,555	2,526	2,605	
Total North America		5,545	5,549	5,349	5,337	5,462	5,468	5,427	5,408	5,716	5,846	5,912	5,978	6,037	5,953	5,656	5,543	5,505	5,597	