



Lumber Track

December 2010
Issued: March 2nd, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

| | Full Year | | 12 months YTD | | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y % | 4th Qtr 10 | 4th Qtr 09 | % Chg |
|-------------------|---------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|------------|-------------|--------------|--------------|-------------|
| | 2009 | 2010 | 2009 | 2010 | | | | | | | | | |
| Production | | | | | | | | | | | | | |
| West | 10,395 | 11,346 | 10,395 | 11,346 | 9.2 | 917 | 871 | 758 | 5.3 | 20.9 | 2,757 | 2,532 | 8.9 |
| South | 11,788 | 12,251 | 11,788 | 12,251 | 3.9 | 960 | 966 | 840 | -0.6 | 14.3 | 3,009 | 2,600 | 15.7 |
| Other | 1,238 | 1,311 | 1,238 | 1,311 | 6.0 | 105 | 102 | 89 | 2.2 | 17.4 | 322 | 286 | 12.4 |
| Total | 23,420 | 24,909 | 23,420 | 24,909 | 6.4 | 1,981 | 1,939 | 1,687 | 2.2 | 17.4 | 6,088 | 5,418 | 12.4 |

Shipments

| | | | | | | | | | | | | | |
|--------------|---------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|------------|-------------|--------------|--------------|-------------|
| West | 10,630 | 11,240 | 10,630 | 11,240 | 5.7 | 925 | 863 | 791 | 7.2 | 17.0 | 2,719 | 2,587 | 5.1 |
| South | 11,788 | 12,251 | 11,788 | 12,251 | 3.9 | 960 | 966 | 840 | -0.6 | 14.3 | 3,009 | 2,600 | 15.7 |
| Other | 1,251 | 1,305 | 1,251 | 1,305 | 4.3 | 105 | 102 | 91 | 3.1 | 15.6 | 320 | 289 | 10.4 |
| Total | 23,669 | 24,795 | 23,669 | 24,795 | 4.8 | 1,990 | 1,931 | 1,722 | 3.1 | 15.6 | 6,047 | 5,476 | 10.4 |

New Orders

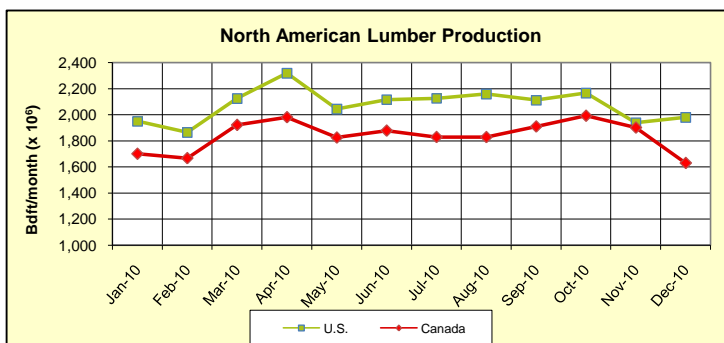
| | | | | | | | | | | | | | |
|--------------|---------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|------------|-------------|--------------|--------------|-------------|
| West | 10,592 | 11,325 | 10,592 | 11,325 | 6.9 | 952 | 841 | 778 | 13.2 | 22.5 | 2,739 | 2,612 | 4.9 |
| South | 11,788 | 12,251 | 11,788 | 12,251 | 3.9 | 960 | 966 | 840 | -0.6 | 14.3 | 3,009 | 2,600 | 15.7 |
| Other | 1,249 | 1,311 | 1,249 | 1,311 | 5.0 | 107 | 101 | 90 | 5.8 | 18.2 | 321 | 291 | 10.3 |
| Total | 23,629 | 24,887 | 23,629 | 24,887 | 5.3 | 2,019 | 1,908 | 1,708 | 5.8 | 18.2 | 6,069 | 5,503 | 10.3 |

Unfilled Orders

| | | | | |
|--------------|--------------|--------------|--------------|------------|
| | | Dec-10 | Dec-09 | |
| West | 399 | 493 | 399 | 23.6 |
| South | 807 | 807 | 807 | 0.0 |
| Other | 122 | 127 | 122 | 3.9 |
| Total | 1,327 | 1,426 | 1,327 | 7.5 |

Inventories

| | | | | |
|--------------|--------------|--------------|--------------|------------|
| | | Dec-10 | Dec-09 | |
| West | 994 | 1,200 | 994 | 20.7 |
| South | 1,818 | 1,818 | 1,818 | 0.0 |
| Other | 271 | 277 | 271 | 2.3 |
| Total | 3,083 | 3,295 | 3,083 | 6.9 |



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

| | Full Year | | 12 months YTD | | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y % | 4th Qtr 10 | 4th Qtr 09 | % Chg |
|---------------------|---------------|---------------|---------------|---------------|-------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|
| | 2009 | 2010 | 2009 | 2010 | | | | | | | | | |
| Production | | | | | | | | | | | | | |
| British Columbia | 9,681 | 11,435 | 9,681 | 11,435 | 18.1 | 870 | 951 | 778 | -8.5 | 11.8 | 2,838 | 2,549 | 11.3 |
| East of the Rockies | 9,123 | 10,646 | 9,123 | 10,646 | 16.7 | 761 | 952 | 654 | -20.0 | 16.4 | 2,690 | 2,324 | 15.7 |
| Total | 18,804 | 22,081 | 18,804 | 22,081 | 17.4 | 1,631 | 1,903 | 1,432 | -14.3 | 13.9 | 5,528 | 4,873 | 13.4 |

Shipments

| | | | | | | | | | | | | | |
|---------------------|---------------|---------------|---------------|---------------|-------------|--------------|--------------|--------------|-------------|-------------|--------------|--------------|-------------|
| British Columbia | 9,979 | 11,310 | 9,979 | 11,310 | 13.3 | 895 | 927 | 839 | -3.4 | 6.6 | 2,800 | 2,601 | 7.7 |
| East of the Rockies | 9,486 | 10,725 | 9,486 | 10,725 | 13.1 | 816 | 933 | 689 | -12.6 | 18.4 | 2,713 | 2,412 | 12.5 |
| Total | 19,466 | 22,035 | 19,466 | 22,035 | 13.2 | 1,711 | 1,860 | 1,529 | -8.0 | 11.9 | 5,513 | 5,013 | 10.0 |

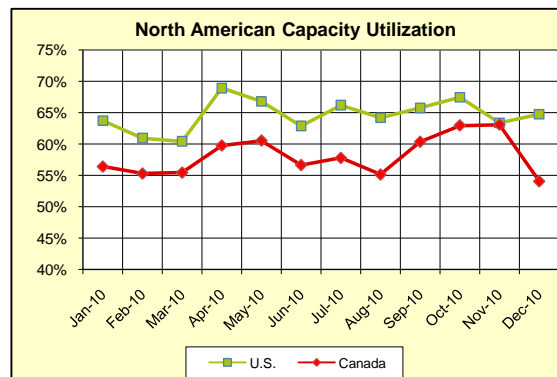
Inventories

| | | | | |
|---------------------|--------------|--------------|--------------|-------------|
| | | Dec-10 | Dec-09 | |
| British Columbia | 943 | 1,077 | 943 | 14.2 |
| East of the Rockies | 1,408 | 1,547 | 1,408 | 9.9 |
| Total | 2,350 | 2,624 | 2,350 | 11.7 |

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

| | Full Year | 12 months YTD | | | | |
|---------------------|-----------|---------------|------|--------|--------|--------|
| | 2009 | 2010 | 2009 | Dec-10 | Nov-10 | Dec-09 |
| West | 60% | 73% | 60% | 74% | 71% | 52% |
| South | 56% | 59% | 56% | 58% | 58% | 48% |
| Total U.S. | 58% | 65% | 58% | 65% | 63% | 50% |
| British Columbia | 51% | 60% | 51% | 58% | 63% | 49% |
| East of the Rockies | 48% | 56% | 48% | 50% | 63% | 41% |
| Total Canada | 49% | 58% | 49% | 54% | 63% | 45% |



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|------------------------|-----------|---------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2009 | 2010 | 2009 | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y% | 4th Qtr 10 | 4th Qtr 09 | % Chg |
| From British Columbia | 5,075 | 5,252 | 5,075 | 3.5 | 386 | 349 | 399 | 10.6 | -3.3 | 1,116 | 1,251 | -10.8 |
| East of the Rockies | 3,228 | 3,781 | 3,228 | 17.1 | 316 | 357 | 241 | -11.4 | 31.4 | 1,024 | 790 | 29.7 |
| Total Canadian Imports | 8,303 | 9,033 | 8,303 | 8.8 | 702 | 706 | 640 | -0.5 | 9.7 | 2,140 | 2,040 | 4.9 |
| From Latin America | 284 | 231 | 284 | -18.8 | 15 | 20 | 22 | -26.5 | -34.7 | 47 | 65 | -27.3 |
| From Europe | 177 | 105 | 177 | -40.6 | 11 | 5 | 12 | 110.5 | -7.1 | 25 | 36 | -30.0 |
| Total Non-Canadian | 551 | 435 | 551 | -21.0 | 35 | 31 | 45 | 11.9 | -22.0 | 95 | 127 | -25.0 |
| Total Lumber Imports | 8,855 | 9,468 | 8,855 | 6.9 | 737 | 737 | 685 | 0.0 | 7.6 | 2,235 | 2,167 | 3.1 |

U. S. Softwood Lumber Exports (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2009 | 2010 | 2009 | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y% | 4th Qtr 10 | 4th Qtr 09 | % Chg |
| To Canada | 268 | 395 | 268 | 47.3 | 28 | 33 | 25 | -13.9 | 12.4 | 90 | 84 | 7.9 |
| To China | 55 | 154 | 55 | 179.1 | 21 | 24 | 6 | -10.5 | 272.8 | 64 | 18 | 255.8 |
| To Japan | 115 | 161 | 115 | 39.8 | 15 | 14 | 11 | 6.2 | 36.0 | 43 | 36 | 19.3 |
| To Mexico | 182 | 197 | 182 | 8.0 | 15 | 14 | 14 | 2.8 | 2.2 | 45 | 45 | 0.2 |
| To Other Countries | 362 | 440 | 362 | 21.6 | 38 | 39 | 29 | -4.9 | 29.9 | 112 | 102 | 10.1 |
| Total Lumber Exports | 983 | 1,347 | 983 | 37.1 | 117 | 124 | 85 | -6.2 | 37.0 | 354 | 284 | 24.7 |

U. S. Softwood Log Imports (million board feet)

| | | | | | | | | | | | | |
|----------------------|----|----|----|-------|---|---|---|------|------|----|----|------|
| From Canada | 89 | 95 | 89 | 7.0 | 9 | 5 | 6 | 78.7 | 51.9 | 20 | 13 | 50.9 |
| Non-Canadian Sources | 1 | 2 | 1 | 118.2 | 0 | 1 | 0 | 0.0 | 0.0 | 1 | 0 | 0.0 |
| Total Log Imports | 90 | 97 | 90 | 7.9 | 9 | 6 | 6 | 52.7 | 51.9 | 22 | 13 | 59.9 |

U. S. Softwood Log Exports (million board feet)

| | | | | | | | | | | | | |
|--------------------|-------|-------|-------|------|-----|-----|-----|-------|------|-----|-----|------|
| To Japan | 430 | 418 | 430 | -2.6 | 37 | 43 | 33 | -13.6 | 10.6 | 112 | 122 | -8.7 |
| To Canada | 537 | 521 | 537 | -3.0 | 52 | 27 | 35 | 87.4 | 46.3 | 122 | 115 | 5.9 |
| To Other Countries | 537 | 1,023 | 537 | 90.5 | 88 | 105 | 45 | -16.4 | 94.0 | 302 | 165 | 82.5 |
| Total Log Exports | 1,504 | 1,963 | 1,504 | 30.5 | 176 | 175 | 114 | 0.6 | 54.8 | 535 | 403 | 32.8 |

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

| | | | | | | | | | | | | |
|----------------------|--------|--------|--------|------|-------|-------|-----|------|------|-------|-------|------|
| To U.S. | 8,303 | 9,033 | 8,303 | 8.8 | 702 | 706 | 640 | -0.5 | 9.7 | 2,140 | 2,040 | 4.9 |
| To Japan | 918 | 1,143 | 918 | 24.5 | 102 | 96 | 95 | 5.6 | 7.2 | 296 | 271 | 9.3 |
| Other | 1,824 | 2,754 | 1,824 | 50.9 | 349 | 308 | 196 | 13.3 | 77.6 | 963 | 517 | 86.3 |
| Total Lumber Exports | 11,046 | 12,929 | 11,046 | 17.1 | 1,152 | 1,110 | 931 | 3.9 | 23.8 | 3,400 | 2,829 | 20.2 |

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|--------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2009 | 2010 | 2009 | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y% | 4th Qtr 10 | 4th Qtr 09 | % Chg |
| Lumber Shipments | 23,669 | 24,795 | 23,669 | 4.8 | 1,990 | 1,931 | 1,722 | 3.1 | 15.6 | 6,047 | 5,476 | 10.4 |
| Plus Imports | 8,855 | 9,468 | 8,855 | 6.9 | 737 | 737 | 685 | 0.0 | 7.6 | 2,235 | 2,167 | 3.1 |
| Minus Exports | (983) | (1,347) | (983) | 37.1 | (117) | (124) | (85) | -6.2 | 37.0 | (354) | (284) | 24.7 |
| Apparent Consumption | 31,541 | 32,917 | 31,541 | 4.4 | 2,610 | 2,543 | 2,321 | 2.7 | 12.5 | 7,928 | 7,360 | 7.7 |

Canadian Softwood Lumber Consumption (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|----------|-------|---------|---------|--------|----------|---------|------------|------------|-------|
| | 2009 | 2010 | 2009 | % Chg | Dec-10 | Nov-10 | Dec-09 | M to M % | Y to Y% | 4th Qtr 10 | 4th Qtr 09 | % Chg |
| Lumber Shipments | 19,466 | 22,035 | 19,466 | 13.2 | 1,711 | 1,860 | 1,529 | -8.0 | 11.9 | 5,513 | 5,013 | 10.0 |
| Plus Imports | 289 | 426 | 289 | 47.3 | 31 | 36 | 27 | -13.9 | 12.4 | 98 | 90 | 7.9 |
| Minus Exports | (11,046) | (12,929) | (11,046) | 17.1 | (1,152) | (1,110) | (931) | 3.9 | 23.8 | (3,400) | (2,829) | 20.2 |
| Apparent Consumption | 8,710 | 9,532 | 8,710 | 9.4 | 589 | 786 | 625 | -25.0 | -5.7 | 2,211 | 2,275 | -2.8 |



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

503-224-3930

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Estimated North American Production (million board feet)

| | 2009 | | | | | | 2010 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 568 | 576 | 590 | 654 | 480 | 462 | 577 | 581 | 624 | 679 | 604 | 555 | 541 | 613 | 586 | 583 | 522 | 550 |
| Inland | 309 | 302 | 323 | 304 | 283 | 278 | 315 | 312 | 352 | 307 | 301 | 319 | 316 | 327 | 337 | 334 | 311 | 337 |
| Cal. Redwood | 37 | 36 | 41 | 39 | 14 | 18 | 25 | 23 | 34 | 44 | 37 | 47 | 44 | 48 | 43 | 53 | 38 | 30 |
| Total West | 915 | 914 | 954 | 997 | 777 | 758 | 917 | 915 | 1,010 | 1,030 | 942 | 920 | 901 | 988 | 966 | 970 | 871 | 917 |
| South | 1,066 | 1,024 | 955 | 946 | 814 | 840 | 932 | 851 | 1,004 | 1,168 | 994 | 1,086 | 1,114 | 1,058 | 1,035 | 1,083 | 966 | 960 |
| Other | 111 | 108 | 107 | 108 | 89 | 89 | 102 | 99 | 112 | 122 | 108 | 111 | 112 | 114 | 112 | 115 | 102 | 105 |
| Total U.S. | 2,091 | 2,046 | 2,016 | 2,051 | 1,680 | 1,687 | 1,950 | 1,865 | 2,126 | 2,320 | 2,044 | 2,117 | 2,127 | 2,160 | 2,113 | 2,167 | 1,939 | 1,981 |
| British Columbia | 852 | 751 | 858 | 940 | 831 | 778 | 953 | 884 | 954 | 1,041 | 895 | 942 | 1,011 | 939 | 979 | 1,017 | 951 | 870 |
| Prairies & Eastern Canada | 666 | 745 | 879 | 868 | 803 | 654 | 749 | 784 | 970 | 942 | 931 | 938 | 820 | 891 | 932 | 977 | 952 | 761 |
| Total Canada | 1,518 | 1,496 | 1,737 | 1,807 | 1,634 | 1,432 | 1,701 | 1,668 | 1,924 | 1,983 | 1,826 | 1,880 | 1,830 | 1,830 | 1,911 | 1,994 | 1,903 | 1,631 |
| Total North America | 3,609 | 3,542 | 3,753 | 3,858 | 3,314 | 3,119 | 3,652 | 3,533 | 4,050 | 4,303 | 3,870 | 3,996 | 3,957 | 3,990 | 4,024 | 4,161 | 3,842 | 3,612 |

Estimated North American Shipments (million board feet)

| | 2009 | | | | | | 2010 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 573 | 579 | 581 | 630 | 513 | 498 | 553 | 565 | 623 | 670 | 566 | 550 | 566 | 607 | 604 | 566 | 521 | 569 |
| Inland | 320 | 311 | 310 | 309 | 283 | 265 | 306 | 306 | 355 | 353 | 295 | 299 | 310 | 333 | 323 | 323 | 302 | 321 |
| Cal. Redwood | 42 | 35 | 35 | 33 | 28 | 28 | 25 | 30 | 34 | 43 | 38 | 36 | 47 | 41 | 43 | 42 | 40 | 35 |
| Total West | 935 | 925 | 926 | 972 | 825 | 791 | 884 | 900 | 1,012 | 1,065 | 899 | 885 | 924 | 981 | 970 | 931 | 863 | 925 |
| South | 1,066 | 1,024 | 955 | 946 | 814 | 840 | 932 | 851 | 1,004 | 1,168 | 994 | 1,086 | 1,114 | 1,058 | 1,035 | 1,083 | 966 | 960 |
| Other | 112 | 109 | 105 | 107 | 91 | 91 | 100 | 98 | 112 | 124 | 105 | 109 | 112 | 113 | 112 | 112 | 102 | 105 |
| Total U.S. | 2,113 | 2,058 | 1,986 | 2,025 | 1,730 | 1,722 | 1,915 | 1,849 | 2,128 | 2,358 | 1,999 | 2,080 | 2,150 | 2,152 | 2,117 | 2,127 | 1,931 | 1,990 |
| British Columbia | 943 | 784 | 855 | 936 | 826 | 839 | 962 | 890 | 916 | 1,034 | 841 | 946 | 994 | 934 | 991 | 979 | 927 | 895 |
| Prairies & Eastern Canada | 762 | 735 | 866 | 870 | 852 | 689 | 759 | 749 | 912 | 1,002 | 902 | 962 | 907 | 839 | 981 | 963 | 933 | 816 |
| Total Canada | 1,706 | 1,518 | 1,721 | 1,807 | 1,678 | 1,529 | 1,721 | 1,639 | 1,829 | 2,036 | 1,743 | 1,908 | 1,901 | 1,773 | 1,973 | 1,942 | 1,860 | 1,711 |
| Total North America | 3,819 | 3,576 | 3,707 | 3,831 | 3,408 | 3,250 | 3,636 | 3,488 | 3,957 | 4,393 | 3,742 | 3,988 | 4,051 | 3,926 | 4,089 | 4,069 | 3,790 | 3,701 |

Estimated U.S. Orders (million board feet)

| | 2009 | | | | | | 2010 | | | | | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 562 | 573 | 594 | 636 | 531 | 486 | 599 | 529 | 652 | 667 | 509 | 573 | 561 | 617 | 617 | 573 | 497 | 598 |
| Inland | 325 | 308 | 312 | 311 | 288 | 247 | 357 | 277 | 397 | 340 | 273 | 309 | 308 | 345 | 324 | 333 | 308 | 322 |
| Cal. Redwood | 41 | 26 | 34 | 34 | 33 | 44 | 36 | 34 | 30 | 44 | 31 | 33 | 43 | 39 | 42 | 40 | 36 | 32 |
| Total West | 928 | 906 | 941 | 982 | 853 | 778 | 992 | 839 | 1,078 | 1,052 | 814 | 915 | 912 | 1,001 | 983 | 946 | 841 | 952 |
| South | 1,066 | 1,024 | 955 | 946 | 814 | 840 | 932 | 851 | 1,004 | 1,168 | 994 | 1,086 | 1,114 | 1,058 | 1,035 | 1,083 | 966 | 960 |
| Other | 111 | 108 | 106 | 108 | 93 | 90 | 106 | 94 | 116 | 123 | 100 | 110 | 113 | 114 | 113 | 113 | 101 | 107 |
| Total U.S. | 2,105 | 2,038 | 2,001 | 2,035 | 1,760 | 1,708 | 2,030 | 1,785 | 2,198 | 2,343 | 1,908 | 2,111 | 2,139 | 2,173 | 2,130 | 2,142 | 1,908 | 2,019 |

Estimated U.S. Unfilled Orders (million board feet)

| | 2009 | | | | | | 2010 | | | | | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 154 | 148 | 161 | 168 | 185 | 174 | 219 | 184 | 213 | 210 | 153 | 176 | 171 | 181 | 194 | 201 | 181 | 215 |
| Inland | 208 | 203 | 205 | 191 | 196 | 178 | 229 | 200 | 241 | 228 | 207 | 217 | 214 | 226 | 227 | 237 | 243 | 245 |
| Cal. Redwood | 35 | 26 | 24 | 26 | 31 | 47 | 58 | 62 | 58 | 60 | 52 | 50 | 46 | 43 | 42 | 40 | 36 | 33 |
| Total West | 397 | 377 | 391 | 384 | 412 | 399 | 507 | 446 | 512 | 498 | 412 | 442 | 431 | 450 | 463 | 478 | 460 | 493 |
| South | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 | 807 |
| Other | 121 | 120 | 120 | 121 | 122 | 122 | 128 | 124 | 128 | 127 | 123 | 124 | 124 | 125 | 125 | 126 | 125 | 127 |
| Total U.S. | 1,324 | 1,303 | 1,318 | 1,312 | 1,341 | 1,327 | 1,441 | 1,377 | 1,447 | 1,432 | 1,342 | 1,373 | 1,361 | 1,381 | 1,395 | 1,411 | 1,392 | 1,426 |

Estimated North American Inventories (million board feet)

| | 2009 | | | | | | 2010 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 434 | 431 | 440 | 465 | 431 | 395 | 518 | 534 | 536 | 545 | 583 | 587 | 558 | 564 | 556 | 563 | 563 | 544 |
| Inland | 437 | 418 | 431 | 425 | 425 | 438 | 452 | 458 | 454 | 409 | 414 | 434 | 437 | 430 | 447 | 455 | 464 | 482 |
| Cal. Redwood | 172 | 173 | 178 | 184 | 171 | 160 | 159 | 152 | 152 | 153 | 152 | 163 | 160 | 166 | 167 | 178 | 176 | 174 |
| Total West | 1,042 | 1,022 | 1,049 | 1,074 | 1,027 | 994 | 1,129 | 1,144 | 1,142 | 1,107 | 1,149 | 1,184 | 1,154 | 1,161 | 1,171 | 1,197 | 1,204 | 1,200 |
| South | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 | 1,818 |
| Other | 273 | 272 | 274 | 275 | 273 | 271 | 273 | 274 | 273 | 271 | 274 | 276 | 275 | 275 | 275 | 277 | 277 | 277 |
| Total U.S. | 3,133 | 3,112 | 3,141 | 3,167 | 3,118 | 3,083 | 3,220 | 3,236 | 3,234 | 3,196 | 3,241 | 3,278 | 3,246 | 3,254 | 3,264 | 3,292 | 3,299 | 3,295 |
| British Columbia | 1,025 | 992 | 995 | 998 | 1,004 | 943 | 934 | 928 | 966 | 972 | 1,026 | 1,022 | 1,039 | 1,033 | 1,006 | 1,050 | 1,091 | 1,077 |
| Prairies & Eastern Canada | 1,472 | 1,482 | 1,495 | 1,492 | 1,443 | 1,408 | 1,397 | 1,432 | 1,490 | 1,430 | 1,459 | 1,435 | 1,348 | 1,506 | 1,566 | 1,566 | 1,572 | 1,547 |
| Total Canada | 2,497 | 2,474 | 2,490 | 2,491 | 2,447 | 2,350 | 2,331 | 2,360 | 2,455 | 2,402 | 2,485 | 2,457 | 2,387 | 2,539 | 2,526 | 2,616 | 2,662 | 2,624 |
| Total North America | 5,630 | 5,586 | 5,632 | 5,658 | 5,565 | 5,434 | 5,551 | 5,596 | 5,689 | 5,598 | 5,727 | 5,735 | 5,633 | 5,793 | 5,789 | 5,908 | 5,962 | 5,920 |