



Lumber Track

August 2014
Issued: November 7th, 2014

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

| | Full Year | | 8 months YTD | | | | | | | | | | |
|-------------------|---------------|---------------|---------------|------------|--|--------------|--------------|--------------|-------------|------------|--------------|--------------|------------|
| | 2013 | 2014 | 2013 | % Chg | | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| Production | | | | | | | | | | | | | |
| West | 13,488 | 9,460 | 9,076 | 4.2 | | 1,154 | 1,208 | 1,179 | -4.4 | -2.1 | 3,599 | 3,390 | 6.2 |
| South | 15,071 | 10,615 | 10,104 | 5.1 | | 1,346 | 1,470 | 1,294 | -8.4 | 4.0 | 4,092 | 3,768 | 8.6 |
| Other | 1,392 | 978 | 935 | 4.7 | | 122 | 131 | 121 | -6.6 | 1.1 | 375 | 349 | 7.5 |
| Total | 29,951 | 21,054 | 20,115 | 4.7 | | 2,622 | 2,808 | 2,594 | -6.6 | 1.1 | 8,066 | 7,507 | 7.5 |

Shipments

| | | | | | | | | | | | | |
|--------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|------------|
| West | 13,477 | 9,515 | 9,085 | 4.7 | 1,208 | 1,268 | 1,213 | -4.7 | -0.4 | 3,688 | 3,360 | 9.8 |
| South | 15,071 | 10,615 | 10,104 | 5.1 | 1,346 | 1,470 | 1,294 | -8.4 | 4.0 | 4,092 | 3,768 | 8.6 |
| Other | 1,391 | 981 | 935 | 4.9 | 125 | 133 | 122 | -6.7 | 1.9 | 379 | 347 | 9.2 |
| Total | 29,940 | 21,111 | 20,125 | 4.9 | 2,679 | 2,872 | 2,629 | -6.7 | 1.9 | 8,160 | 7,475 | 9.2 |

New Orders

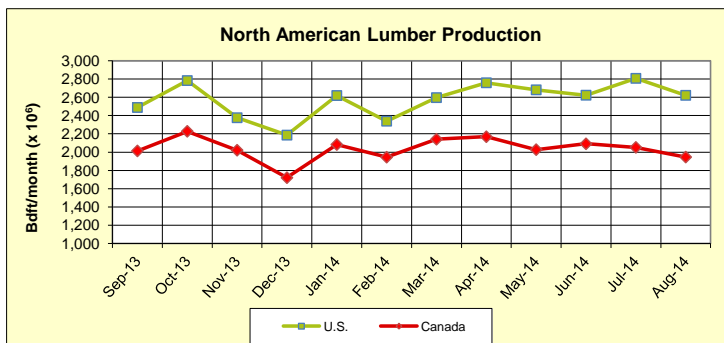
| | | | | | | | | | | | | |
|--------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|------------|
| West | 13,509 | 9,501 | 9,074 | 4.7 | 1,204 | 1,251 | 1,196 | -3.8 | 0.6 | 3,678 | 3,383 | 8.7 |
| South | 15,071 | 10,615 | 10,104 | 5.1 | 1,346 | 1,470 | 1,294 | -8.4 | 4.0 | 4,092 | 3,768 | 8.6 |
| Other | 1,393 | 980 | 935 | 4.9 | 124 | 133 | 121 | -6.3 | 2.4 | 379 | 349 | 8.7 |
| Total | 29,973 | 21,096 | 20,112 | 4.9 | 2,674 | 2,854 | 2,612 | -6.3 | 2.4 | 8,149 | 7,499 | 8.7 |

Unfilled Orders

| | | Aug-14 | Aug-13 | % Chg |
|--------------|--------------|--------------|--------------|------------|
| West | 534 | 517 | 483 | 7.1 |
| South | 714 | 714 | 714 | 0.0 |
| Other | 73 | 71 | 70 | 0.7 |
| Total | 1,321 | 1,302 | 1,268 | 2.7 |

Inventories

| | | Aug-14 | Aug-13 | % Chg |
|--------------|--------------|--------------|--------------|-------------|
| West | 1,241 | 1,190 | 1,215 | -2.1 |
| South | 1,572 | 1,572 | 1,572 | 0.0 |
| Other | 161 | 158 | 160 | -1.0 |
| Total | 2,974 | 2,920 | 2,947 | -0.9 |



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

| | Full Year | | 8 months YTD | | | | | | | | | | |
|---------------------|---------------|---------------|---------------|-------------|--|--------------|--------------|--------------|-------------|------------|--------------|--------------|-------------|
| | 2013 | 2014 | 2013 | % Chg | | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| Production | | | | | | | | | | | | | |
| British Columbia | 12,742 | 8,529 | 8,660 | -1.5 | | 1,011 | 1,077 | 1,017 | -6.1 | -0.6 | 3,246 | 3,352 | -3.2 |
| East of the Rockies | 11,704 | 7,925 | 7,804 | 1.5 | | 934 | 975 | 924 | -4.1 | 1.1 | 3,041 | 3,067 | -0.8 |
| Total | 24,446 | 16,454 | 16,464 | -0.1 | | 1,946 | 2,052 | 1,941 | -5.2 | 0.2 | 6,287 | 6,419 | -2.1 |

Shipments

| | | | | | | | | | | | | |
|---------------------|---------------|---------------|---------------|------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|------------|
| British Columbia | 12,432 | 8,272 | 8,462 | -2.2 | 1,043 | 1,099 | 991 | -5.0 | 5.3 | 3,446 | 3,315 | 3.9 |
| East of the Rockies | 10,848 | 7,643 | 7,259 | 5.3 | 978 | 1,054 | 932 | -7.2 | 4.9 | 2,985 | 2,792 | 6.9 |
| Total | 23,280 | 15,915 | 15,721 | 1.2 | 2,021 | 2,153 | 1,923 | -6.1 | 5.1 | 6,431 | 6,108 | 5.3 |

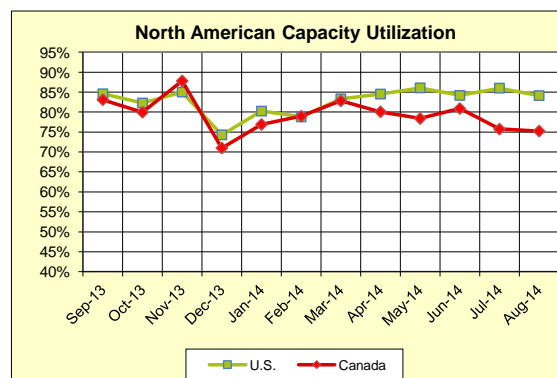
Inventories

| | | Aug-14 | Aug-13 | % Chg |
|---------------------|--------------|--------------|--------------|------------|
| British Columbia | 1,074 | 1,291 | 1,005 | 28.5 |
| East of the Rockies | 1,618 | 1,508 | 1,550 | -2.7 |
| Total | 2,692 | 2,799 | 2,555 | 9.6 |

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

| | Full Year | | 8 months YTD | | | | | |
|---------------------|------------|------------|--------------|------------|--|------------|------------|------------|
| | 2013 | 2014 | 2013 | % Chg | | Aug-14 | Jul-14 | Aug-13 |
| West | 77% | 81% | 76% | 80% | | 79% | 78% | 78% |
| South | 84% | 87% | 83% | 89% | | 93% | 83% | 83% |
| Total U.S. | 80% | 83% | 79% | 84% | | 86% | 80% | 80% |
| British Columbia | 80% | 80% | 80% | 76% | | 78% | 73% | 73% |
| East of the Rockies | 79% | 78% | 78% | 74% | | 74% | 72% | 72% |
| Total Canada | 79% | 79% | 79% | 75% | | 76% | 73% | 73% |



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

| | Full Year | 8 months YTD | | | | | | | | | | |
|------------------------|-----------|--------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2013 | 2014 | 2013 | % Chg | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| From British Columbia | 5,915 | 4,084 | 4,056 | 0.7 | 518 | 560 | 437 | -7.5 | 18.5 | 1,697 | 1,597 | 6.3 |
| East of the Rockies | 4,999 | 3,893 | 3,219 | 20.9 | 483 | 515 | 430 | -6.3 | 12.4 | 1,541 | 1,299 | 18.6 |
| Total Canadian Imports | 10,915 | 7,978 | 7,275 | 9.7 | 1,001 | 1,075 | 867 | -6.9 | 15.4 | 3,238 | 2,895 | 11.8 |
| From Latin America | 193 | 164 | 131 | 24.6 | 21 | 18 | 13 | 16.6 | 58.0 | 74 | 37 | 102.1 |
| From Europe | 146 | 99 | 114 | -13.2 | 6 | 12 | 4 | -54.0 | 45.5 | 50 | 54 | -7.5 |
| Total Non-Canadian | 442 | 326 | 312 | 4.4 | 35 | 40 | 25 | -12.0 | 37.8 | 147 | 121 | 21.8 |
| Total Lumber Imports | 11,357 | 8,303 | 7,587 | 9.4 | 1,036 | 1,115 | 892 | -7.1 | 16.1 | 3,385 | 3,016 | 12.2 |

U. S. Softwood Lumber Exports (million board feet)

| | Full Year | 8 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2013 | 2014 | 2013 | % Chg | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| To Canada | 383 | 256 | 264 | -2.7 | 32 | 30 | 30 | 5.0 | 5.2 | 100 | 101 | -0.4 |
| To China | 396 | 262 | 216 | 21.1 | 21 | 29 | 37 | -27.1 | -44.0 | 89 | 68 | 29.8 |
| To Japan | 181 | 96 | 121 | -21.1 | 11 | 11 | 16 | 4.9 | -31.7 | 36 | 48 | -25.4 |
| To Mexico | 288 | 188 | 188 | 0.0 | 26 | 25 | 25 | 6.9 | 6.7 | 70 | 79 | -10.4 |
| To Other Countries | 546 | 413 | 362 | 13.9 | 51 | 50 | 45 | 2.3 | 15.0 | 162 | 150 | 8.6 |
| Total Lumber Exports | 1,793 | 1,214 | 1,151 | 5.5 | 142 | 144 | 153 | -2.0 | -7.6 | 458 | 446 | 2.8 |

U. S. Softwood Log Imports (million board feet)

| | | | | | | | | | | | | |
|----------------------|-----|----|----|-------|---|---|---|-------|------|----|----|-------|
| From Canada | 120 | 52 | 86 | -40.1 | 8 | 9 | 8 | -18.8 | -6.3 | 19 | 35 | -46.3 |
| Non-Canadian Sources | 0 | 0 | 0 | -71.5 | 0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0.0 |
| Total Log Imports | 120 | 52 | 87 | -40.2 | 8 | 9 | 8 | -18.9 | -6.3 | 19 | 35 | -46.6 |

U. S. Softwood Log Exports (million board feet)

| | | | | | | | | | | | | |
|--------------------|-------|-------|-------|-------|-----|-----|-----|-------|-------|-----|-----|-------|
| To China | 1,286 | 916 | 854 | 7.3 | 94 | 91 | 131 | 4.0 | -28.0 | 410 | 361 | 13.5 |
| To Japan | 523 | 313 | 345 | -9.2 | 39 | 38 | 46 | 3.3 | -14.6 | 103 | 129 | -20.2 |
| To Canada | 495 | 297 | 342 | -12.9 | 30 | 32 | 37 | -7.6 | -18.7 | 68 | 89 | -23.3 |
| To Other Countries | 242 | 171 | 183 | -6.6 | 9 | 21 | 20 | -58.8 | -55.8 | 83 | 80 | 4.6 |
| Total Log Exports | 2,546 | 1,697 | 1,723 | -1.5 | 172 | 182 | 234 | -5.5 | -26.3 | 664 | 658 | 0.9 |

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

| | | | | | | | | | | | | |
|----------------------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| To U.S. | 10,915 | 7,978 | 7,275 | 9.7 | 1,001 | 1,075 | 867 | -6.9 | 15.4 | 3,238 | 2,895 | 11.8 |
| To China | 3,374 | 2,151 | 2,127 | 1.1 | 305 | 303 | 331 | 0.8 | -7.6 | 943 | 711 | 32.6 |
| To Japan | 1,239 | 627 | 817 | -23.2 | 74 | 61 | 100 | 19.8 | -26.8 | 304 | 338 | -9.9 |
| Other | 909 | 547 | 644 | -15.1 | 62 | 74 | 67 | -16.3 | -6.7 | 260 | 232 | 12.2 |
| Total Lumber Exports | 16,437 | 11,303 | 10,863 | 4.0 | 1,442 | 1,514 | 1,365 | -4.7 | 5.7 | 4,745 | 4,176 | 13.6 |

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

| | Full Year | 8 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|---------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2013 | 2014 | 2013 | % Chg | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| Lumber Shipments | 29,940 | 21,111 | 20,125 | 4.9 | 2,679 | 2,872 | 2,629 | -6.7 | 1.9 | 8,160 | 7,475 | 9.2 |
| Plus Imports | 11,357 | 8,303 | 7,587 | 9.4 | 1,036 | 1,115 | 892 | -7.1 | 16.1 | 3,385 | 3,016 | 12.2 |
| Minus Exports | (1,793) | (1,214) | (1,151) | 5.5 | (142) | (144) | (153) | -2.0 | -7.6 | (458) | (446) | 2.8 |
| Apparent Consumption | 39,503 | 28,200 | 26,560 | 6.2 | 3,573 | 3,842 | 3,368 | -7.0 | 6.1 | 11,086 | 10,045 | 10.4 |

Canadian Softwood Lumber Consumption (million board feet)

| | Full Year | 8 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|----------|-------|---------|---------|---------|----------|---------|------------|------------|-------|
| | 2013 | 2014 | 2013 | % Chg | Aug-14 | Jul-14 | Aug-13 | M to M % | Y to Y% | 2nd Qtr 14 | 2nd Qtr 13 | % Chg |
| Lumber Shipments | 23,280 | 15,915 | 15,721 | 1.2 | 2,021 | 2,153 | 1,923 | -6.1 | 5.1 | 6,431 | 6,108 | 5.3 |
| Plus Imports | 414 | 277 | 285 | -2.7 | 34 | 33 | 33 | 5.0 | 5.2 | 108 | 109 | -0.4 |
| Minus Exports | (16,437) | (11,303) | (10,863) | 4.0 | (1,442) | (1,514) | (1,365) | -4.7 | 5.7 | (4,745) | (4,176) | 13.6 |
| Apparent Consumption | 7,257 | 4,889 | 5,142 | -4.9 | 614 | 672 | 591 | -8.6 | 3.9 | 1,794 | 2,040 | -12.1 |



Western Wood Products Association - North American Activity and Consumption Update

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503-224-3930

August 2014

Issued: November 7, 2014

Estimated North American Production (million board feet)

| | 2013 | | | | | | | | | | 2014 | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
| Coast | 713 | 758 | 741 | 614 | 665 | 719 | 678 | 773 | 659 | 575 | 720 | 658 | 742 | 779 | 761 | 743 | 746 | 705 |
| Inland | 398 | 389 | 398 | 377 | 395 | 417 | 396 | 446 | 374 | 356 | 442 | 386 | 428 | 425 | 399 | 398 | 427 | 417 |
| Cal. Redwood | 42 | 38 | 36 | 39 | 38 | 42 | 41 | 43 | 32 | 38 | 42 | 39 | 42 | 30 | 31 | 34 | 35 | 32 |
| Total West | 1,153 | 1,184 | 1,175 | 1,031 | 1,098 | 1,179 | 1,115 | 1,262 | 1,065 | 970 | 1,204 | 1,083 | 1,212 | 1,235 | 1,190 | 1,175 | 1,208 | 1,154 |
| South | 1,202 | 1,271 | 1,268 | 1,229 | 1,319 | 1,294 | 1,258 | 1,393 | 1,201 | 1,115 | 1,295 | 1,148 | 1,264 | 1,397 | 1,368 | 1,327 | 1,470 | 1,346 |
| Other | 115 | 120 | 119 | 110 | 118 | 121 | 116 | 129 | 110 | 102 | 122 | 109 | 121 | 128 | 125 | 122 | 131 | 122 |
| Total U.S. | 2,470 | 2,575 | 2,562 | 2,370 | 2,535 | 2,594 | 2,489 | 2,784 | 2,377 | 2,186 | 2,620 | 2,339 | 2,597 | 2,760 | 2,683 | 2,624 | 2,808 | 2,622 |
| British Columbia | 1,057 | 1,167 | 1,116 | 1,069 | 1,082 | 1,017 | 1,020 | 1,127 | 1,014 | 921 | 1,106 | 991 | 1,098 | 1,113 | 1,023 | 1,111 | 1,077 | 1,011 |
| Prairies & Eastern Canada | 1,035 | 1,071 | 1,022 | 974 | 862 | 924 | 993 | 1,100 | 1,007 | 799 | 978 | 954 | 1,043 | 1,056 | 1,004 | 981 | 975 | 934 |
| Total Canada | 2,092 | 2,239 | 2,138 | 2,043 | 1,944 | 1,941 | 2,013 | 2,228 | 2,021 | 1,720 | 2,083 | 1,945 | 2,141 | 2,169 | 2,027 | 2,091 | 2,052 | 1,946 |
| Total North America | 4,562 | 4,814 | 4,700 | 4,413 | 4,479 | 4,535 | 4,502 | 5,012 | 4,398 | 3,906 | 4,704 | 4,284 | 4,738 | 4,929 | 4,710 | 4,715 | 4,860 | 4,568 |

Estimated North American Shipments (million board feet)

| | 2013 | | | | | | | | | | 2014 | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
| Coast | 722 | 735 | 724 | 632 | 691 | 743 | 688 | 769 | 654 | 599 | 710 | 630 | 707 | 776 | 765 | 753 | 795 | 747 |
| Inland | 392 | 385 | 378 | 373 | 406 | 429 | 399 | 436 | 358 | 339 | 424 | 371 | 394 | 440 | 426 | 410 | 428 | 417 |
| Cal. Redwood | 40 | 44 | 44 | 44 | 44 | 41 | 36 | 44 | 36 | 34 | 40 | 40 | 34 | 37 | 37 | 44 | 45 | 43 |
| Total West | 1,154 | 1,164 | 1,147 | 1,048 | 1,142 | 1,213 | 1,123 | 1,249 | 1,049 | 971 | 1,174 | 1,041 | 1,134 | 1,253 | 1,228 | 1,207 | 1,268 | 1,208 |
| South | 1,202 | 1,271 | 1,268 | 1,229 | 1,319 | 1,294 | 1,258 | 1,393 | 1,201 | 1,115 | 1,295 | 1,148 | 1,264 | 1,397 | 1,368 | 1,327 | 1,470 | 1,346 |
| Other | 115 | 119 | 118 | 111 | 120 | 122 | 116 | 129 | 110 | 102 | 120 | 107 | 117 | 129 | 127 | 124 | 133 | 125 |
| Total U.S. | 2,470 | 2,554 | 2,533 | 2,388 | 2,581 | 2,629 | 2,497 | 2,770 | 2,360 | 2,188 | 2,590 | 2,296 | 2,515 | 2,779 | 2,723 | 2,657 | 2,872 | 2,679 |
| British Columbia | 1,039 | 1,152 | 1,079 | 1,084 | 1,131 | 991 | 1,021 | 1,079 | 981 | 890 | 960 | 829 | 896 | 1,076 | 1,142 | 1,228 | 1,099 | 1,043 |
| Prairies & Eastern Canada | 855 | 938 | 949 | 906 | 1,014 | 932 | 944 | 998 | 918 | 729 | 885 | 834 | 906 | 972 | 985 | 1,029 | 1,054 | 978 |
| Total Canada | 1,894 | 2,090 | 2,028 | 1,990 | 2,145 | 1,923 | 1,965 | 2,077 | 1,898 | 1,619 | 1,845 | 1,663 | 1,802 | 2,048 | 2,127 | 2,256 | 2,153 | 2,021 |
| Total North America | 4,364 | 4,644 | 4,561 | 4,378 | 4,726 | 4,552 | 4,462 | 4,848 | 4,258 | 3,806 | 4,435 | 3,958 | 4,317 | 4,827 | 4,849 | 4,914 | 5,024 | 4,700 |

Estimated U.S. Orders (million board feet)

| | 2013 | | | | | | | | | | 2014 | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
| Coast | 739 | 742 | 724 | 630 | 674 | 741 | 686 | 774 | 652 | 611 | 710 | 645 | 709 | 781 | 739 | 768 | 782 | 741 |
| Inland | 383 | 373 | 381 | 400 | 413 | 419 | 400 | 437 | 361 | 355 | 422 | 377 | 385 | 452 | 399 | 403 | 430 | 428 |
| Cal. Redwood | 39 | 47 | 45 | 41 | 41 | 35 | 39 | 42 | 41 | 37 | 43 | 45 | 31 | 40 | 48 | 47 | 39 | 35 |
| Total West | 1,160 | 1,162 | 1,150 | 1,071 | 1,128 | 1,196 | 1,124 | 1,254 | 1,054 | 1,003 | 1,175 | 1,068 | 1,124 | 1,273 | 1,186 | 1,218 | 1,251 | 1,204 |
| South | 1,202 | 1,271 | 1,268 | 1,229 | 1,319 | 1,294 | 1,258 | 1,393 | 1,201 | 1,115 | 1,295 | 1,148 | 1,264 | 1,397 | 1,368 | 1,327 | 1,470 | 1,346 |
| Other | 115 | 119 | 118 | 112 | 119 | 121 | 116 | 129 | 110 | 103 | 120 | 108 | 116 | 130 | 125 | 124 | 133 | 124 |
| Total U.S. | 2,477 | 2,552 | 2,536 | 2,412 | 2,566 | 2,612 | 2,498 | 2,776 | 2,365 | 2,221 | 2,591 | 2,324 | 2,505 | 2,800 | 2,679 | 2,670 | 2,854 | 2,674 |

Estimated U.S. Unfilled Orders (million board feet)

| | 2013 | | | | | | | | | | 2014 | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
| Coast | 261 | 269 | 266 | 264 | 246 | 244 | 242 | 247 | 245 | 261 | 259 | 274 | 276 | 281 | 255 | 270 | 257 | 251 |
| Inland | 197 | 185 | 188 | 215 | 221 | 210 | 211 | 216 | 219 | 236 | 232 | 238 | 229 | 242 | 216 | 209 | 211 | 222 |
| Cal. Redwood | 37 | 40 | 40 | 38 | 34 | 29 | 31 | 29 | 34 | 37 | 40 | 46 | 43 | 46 | 56 | 60 | 54 | 45 |
| Total West | 495 | 494 | 493 | 516 | 502 | 483 | 484 | 493 | 498 | 534 | 531 | 559 | 548 | 568 | 527 | 539 | 522 | 517 |
| South | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 | 714 |
| Other | 71 | 71 | 71 | 72 | 71 | 70 | 70 | 71 | 71 | 73 | 73 | 74 | 73 | 73 | 71 | 72 | 71 | 71 |
| Total U.S. | 1,280 | 1,279 | 1,278 | 1,302 | 1,287 | 1,268 | 1,269 | 1,277 | 1,283 | 1,321 | 1,318 | 1,347 | 1,336 | 1,356 | 1,312 | 1,325 | 1,307 | 1,302 |

Estimated North American Inventories (million board feet)

| | 2013 | | | | | | | | | | 2014 | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG |
| Coast | 614 | 637 | 651 | 632 | 605 | 582 | 572 | 575 | 579 | 556 | 564 | 592 | 628 | 630 | 626 | 616 | 567 | 525 |
| Inland | 459 | 461 | 489 | 498 | 486 | 476 | 473 | 485 | 501 | 519 | 536 | 551 | 585 | 570 | 543 | 536 | 533 | 533 |
| Cal. Redwood | 181 | 174 | 166 | 162 | 156 | 158 | 163 | 162 | 162 | 166 | 169 | 168 | 176 | 169 | 163 | 153 | 144 | 132 |
| Total West | 1,254 | 1,272 | 1,306 | 1,291 | 1,248 | 1,215 | 1,208 | 1,223 | 1,242 | 1,241 | 1,269 | 1,311 | 1,389 | 1,370 | 1,332 | 1,306 | 1,244 | 1,190 |
| South | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 |
| Other | 162 | 163 | 164 | 163 | 161 | 160 | 159 | 160 | 161 | 161 | 162 | 164 | 168 | 167 | 165 | 163 | 161 | 158 |
| Total U.S. | 2,988 | 3,006 | 3,043 | 3,027 | 2,981 | 2,947 | 2,939 | 2,955 | 2,975 | 2,974 | 3,003 | 3,047 | 3,129 | 3,109 | 3,069 | 3,041 | 2,977 | 2,920 |
| British Columbia | 1,117 | 1,112 | 1,122 | 1,061 | 1,009 | 1,005 | 992 | 1,024 | 1,043 | 1,074 | 1,205 | 1,347 | 1,526 | 1,561 | 1,423 | 1,345 | 1,324 | 1,291 |
| Prairies & Eastern Canada | 1,753 | 1,807 | 1,824 | 1,819 | 1,623 | 1,550 | 1,534 | 1,581 | 1,593 | 1,618 | 1,673 | 1,724 | 1,821 | 1,826 | 1,796 | 1,705 | 1,574 | 1,508 |
| Total Canada | 2,869 | 2,919 | 2,945 | 2,880 | 2,632 | 2,555 | 2,526 | 2,605 | 2,636 | 2,692 | 2,878 | 3,071 | 3,347 | 3,387 | 3,219 | 3,049 | 2,898 | 2,799 |
| Total North America | 5,857 | 5,926 | 5,988 | 5,907 | 5,612 | 5,502 | 5,465 | 5,560 | 5,611 | 5,665 | 5,881 | 6,118 | 6,476 | 6,496 | 6,288 | 6,090 | 5,875 | 5,719 |