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Date: July 5, 2012

To: Barometer Subscribers

Western Wood Products Association's 2011 Annual Mill Operating Survey results have been compiled. Final revisions for 2011 have been made in all WWPA statistical reports. Revisions to 2012 data (year-to-date) have also been applied and are reflected in this edition of the *Barometer*.

Sincerely,

Gregg Andrews
Data Systems Manager
Western Wood Products Association
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U.S. West

e ist these								
	2010	2011	Variation					
	(MN	(%)						
Production	11,137	11,618	4.32%					
Shipments	11,041	11,611	5.16%					
Orders	11,126	11,631	4.54%					



BAROMETER

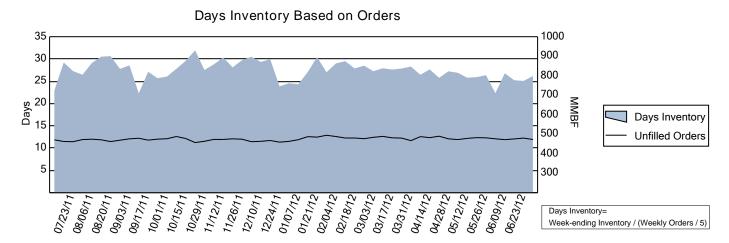
For the week ending: June 30, 2012

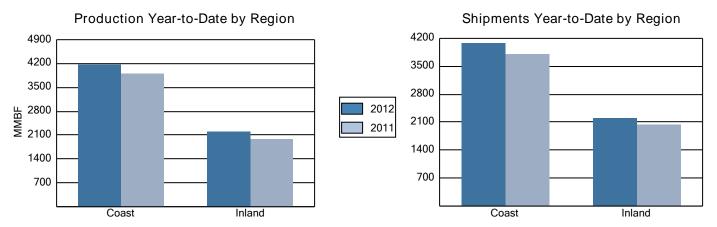
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MBF	Reporting Week Last Wee		eek	ek 2 weeks ago		3 weeks	3 weeks ago		Year-to-Date Footage		
IVIDE		Footage	% Inv.	Current Year	Last Year	% Diff.					
Western											
Production	256,358	19.5%	269,051	20.4%	259,374	19.9%	258,705	19.9%	6,380,547	5,892,615	8.3%
Orders	250,985	19.1%	262,417	19.9%	258,430	19.8%	242,659	18.7%	6,280,030	5,858,983	7.2%
Shipments	258,191	19.6%	258,060	19.6%	254,832	19.5%	246,908	19.0%	6,283,966	5,845,342	7.5%
Unfilled Orders	472,919	36.0%	480,124	36.5%	475,767	36.5%	472,170	36.3%	472,919	457,012	3.5%
Inventories	1,314,185	-	1,316,017	-	1,305,027	-	1,300,485	-	1,314,185	1,251,555	5.0%
Coast											•
Production	167,686	20.5%	178,726	21.9%	170,548	21.0%	173,528	21.4%	4,168,805	3,900,590	6.9%
Orders	162,774	19.9%	177,274	21.7%	173,794	21.4%	164,131	20.2%	4,092,192	3,805,058	7.5%
Shipments	167,908	20.6%	174,113	21.3%	169,087	20.8%	168,320	20.8%	4,086,139	3,810,207	7.2%
Unfilled Orders	267,868	32.8%	273,002	33.4%	269,841	33.2%	265,134	32.7%	267,868	270,926	-1.1%
Inventories	816,791	-	817,013	-	812,400	-	810,940	-	816,791	830,427	-1.6%
Inland											
Production	88,672	17.8%	90,325	18.1%	88,826	18.0%	85,177	17.4%	2,211,742	1,992,025	11.0%
Orders	88,211	17.7%	85,143	17.1%	84,636	17.2%	78,528	16.0%	2,187,838	2,053,925	6.5%
Shipments	90,283	18.2%	83,947	16.8%	85,745	17.4%	78,588	16.1%	2,197,827	2,035,135	8.0%
Unfilled Orders	205,051	41.2%	207,122	41.5%	205,926	41.8%	207,036	42.3%	205,051	186,086	10.2%
Inventories	497,394	-	499,004	-	492,627	-	489,545	-	497,394	421,128	18.1%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	May-2012	Apr-2012	Mar-2012	Feb-2012	Jan-2012	Dec-2011
Coast Region Inland Region Western Totals	57.8 %	55.8 %	56.3 %	56.6 %	54.9 %	53.4 %
	58.7 %	55.6 %	56.8 %	57.9 %	60.6 %	59.9 %
	58.2 %	55.7 %	56.5 %	57.3 %	57.8 %	56.6 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.