



Western LUMBER FACTS

November 2013
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Western Softwood Lumber Industry Activity (million board feet)

	Full Year		11 months YTD						% Chg					
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M	Y to Y	3rd Qtr 13	3rd Qtr 12	% Chg		
Production														
Coast	7,664	7,684	7,105	8.2%	657	770	644	-14.8%	1.9%	2,056	1,949	5.5%		
Inland	4,474	4,372	4,129	5.9%	374	446	376	-16.0%	-0.4%	1,208	1,120	7.9%		
Cal RW	455	477	425	12.2%	35	47	29	-25.5%	23.6%	133	121	10.6%		
Western Total	12,593	12,534	11,659	7.5%	1,066	1,263	1,049	-15.6%	1.6%	3,397	3,189	6.5%		

Shipments

Coast	7,620	7,664	7,058	8.6%	652	766	660	-14.9%	-1.3%	2,113	1,925	9.8%
Inland	4,433	4,396	4,092	7.4%	362	439	374	-17.7%	-3.3%	1,245	1,114	11.7%
Cal RW	439	487	404	20.4%	39	47	34	-16.7%	14.9%	131	116	13.0%
Western Total	12,493	12,547	11,554	8.6%	1,052	1,253	1,069	-16.0%	-1.5%	3,489	3,155	10.6%

New Orders

Coast	7,626	7,676	7,063	8.7%	650	771	650	-15.8%	-0.1%	2,092	1,943	7.6%
Inland	4,491	4,390	4,123	6.5%	365	441	377	-17.3%	-3.4%	1,243	1,133	9.7%
Cal RW	445	480	404	19.0%	44	45	36	-3.6%	20.4%	124	108	14.8%
Western Total	12,563	12,546	11,590	8.3%	1,058	1,258	1,064	-15.9%	-0.5%	3,459	3,184	8.6%

Unfilled Orders

	Dec-12	Nov-13	Nov-12	% Chg
Coast	232	245	231	5.9%
Inland	227	219	240	-9.0%
Cal RW	39	33	31	6.7%
Western Total	498	497	503	-1.2%

Orders vs. Production

	Nov-13	Oct-13	Nov-12
Coast	98.9%	100.1%	100.9%
Inland	97.4%	98.9%	100.3%
Cal RW	124.1%	95.9%	127.3%
Western Total	99.2%	99.5%	101.4%

Shipments vs. Inventory

	Nov-13	Nov-12
Coast	104.7%	110.4%
Inland	72.7%	74.4%
Cal RW	25.2%	19.0%
Western Total	82.5%	83.4%

Inventories

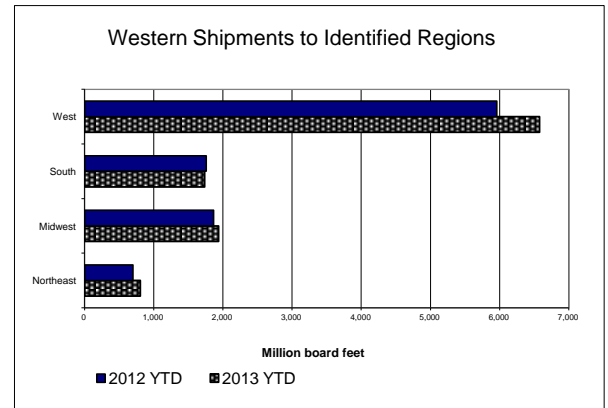
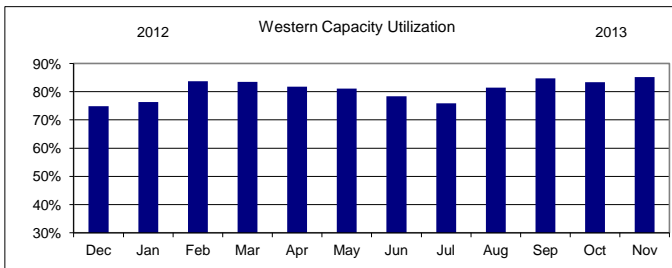
	Dec-12	Nov-13	Nov-12	% Chg
Coast	597	622	598	4.0%
Inland	505	497	503	-1.1%
Cal RW	174	156	180	-13.4%
Western Total	1,277	1,275	1,281	-0.4%

Unfilled vs. Inventory

	Nov-13	Nov-12
Coast	39.4%	38.7%
Inland	44.0%	47.8%
Cal RW	21.5%	17.5%
Western Total	39.0%	39.3%

Production as Percent of Practical Capacity

	11 months YTD					
	2012	2013	2012	Nov-13	Oct-13	Nov-12
Coast	75%	81%	75%	85%	83%	80%
Inland	78%	82%	77%	86%	85%	83%
Cal RW	70%	79%	71%	72%	80%	55%
Western Total	76%	81%	76%	85%	83%	80%



Shipments to Identified Markets

Coast Region by Rail & Truck

Coast Region by Rail & Truck		11 months YTD						% Chg	
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M	Y to Y
Northeast	542	573	499	15.0%	58	62	44	-7.1%	32.4%
Midwest	1,132	1,167	1,036	12.6%	100	103	97	-3.1%	3.2%
South	1,221	1,047	1,132	-7.5%	92	110	114	-17.0%	-19.3%
West	4,215	4,289	3,922	9.3%	356	430	348	-17.3%	2.4%
Total	7,109	7,076	6,590	7.4%	606	706	602	-14.2%	0.6%

Inland Region by Rail & Truck

Northeast	223	235	203	15.6%	19	26	23	-25.4%	-16.4%
Midwest	902	770	830	-7.2%	57	82	75	-30.1%	-24.4%
South	683	688	629	9.5%	54	65	59	-17.4%	-9.1%
West	2,200	2,289	2,037	12.4%	200	226	180	-11.6%	10.9%
Total	4,008	3,983	3,698	7.7%	329	398	337	-17.3%	-2.4%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	11 months YTD			% Chg				
Coast Region	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Nov-13</u>	<u>Oct-13</u>	<u>Nov-12</u>	<u>M to M</u>	<u>Y to Y</u>
Douglas Fir, Dry	\$345.82	\$412.22	\$342.75	20.3%	\$423.48	\$400.43	\$367.64	5.8%	15.2%
Douglas Fir, Green	\$299.72	\$372.59	\$298.18	25.0%	\$400.50	\$379.53	\$309.99	5.5%	29.2%
Douglas Fir, All	\$323.28	\$391.34	\$320.99	21.9%	\$410.74	\$388.87	\$338.99	5.6%	21.2%
Hem-Fir, Dry	\$303.49	\$367.20	\$300.59	22.2%	\$374.89	\$364.85	\$313.48	2.8%	19.6%
Hem-Fir, Green	\$334.59	\$408.10	\$333.65	22.3%	\$420.56	\$403.92	\$348.70	4.1%	20.6%
Hem-Fir, All	\$305.11	\$369.55	\$302.33	22.2%	\$376.68	\$367.04	\$315.14	2.6%	19.5%
Inland Region									
Ponderosa Pine	\$467.32	\$523.52	\$466.26	12.3%	\$568.35	\$556.23	\$463.89	2.2%	22.5%
Douglas Fir & Larch-Dry	\$346.85	\$408.24	\$344.25	18.6%	\$414.16	\$409.55	\$357.82	1.1%	15.7%
Douglas Fir & Larch Green	\$324.83	\$433.46	\$324.52	33.6%	\$482.71	\$464.77	\$328.09	3.9%	47.1%
White Fir	\$328.19	\$391.97	\$325.48	20.4%	\$400.66	\$396.71	\$343.68	1.0%	16.6%
Englemann Spruce	\$373.51	\$407.73	\$371.38	9.8%	\$389.48	\$378.43	\$377.78	2.9%	3.1%
Western Red Cedar	\$706.32	\$794.32	\$703.00	13.0%	\$772.39	\$737.89	\$827.75	4.7%	-6.7%
Whitewoods	\$321.78	\$378.82	\$318.53	18.9%	\$366.89	\$360.13	\$337.68	1.9%	8.7%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	11 months YTD			% Chg				
\$/MBF	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Nov-13</u>	<u>Oct-13</u>	<u>Nov-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$280.53	\$348.98	\$278.37	25.4%	\$352.50	\$342.39	\$295.24	3.0%	19.4%
2x4 Stud Stand & Btr (8')	\$293.95	\$346.32	\$292.06	18.6%	\$358.73	\$358.43	\$319.49	0.1%	12.3%
2x10 No. 2 & Btr R/L	\$312.36	\$417.32	\$310.41	34.4%	\$514.50	\$463.21	\$333.68	11.1%	54.2%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$336.54	\$399.55	\$335.20	19.2%	\$450.58	\$433.00	\$330.33	4.1%	36.4%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$328.26	\$386.14	\$326.37	18.3%	\$368.76	\$362.07	\$335.39	1.8%	9.9%
2x10 No. 2 & Btr R/L	\$359.63	\$428.36	\$356.97	20.0%	\$507.64	\$465.03	\$378.38	9.2%	34.2%
White Woods									
2x4 Stud (8')	\$319.46	\$385.92	\$316.84	21.8%	\$362.34	\$329.29	\$322.61	10.0%	12.3%
2x6 Stud (8')	\$303.37	\$345.51	\$302.52	14.2%	\$321.55	\$329.50	\$302.50	-2.4%	6.3%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,162.47	\$1,162.35	\$1,155.49	0.6%	\$1,187.04	\$1,112.17	\$1,046.88	6.7%	13.4%
5/4 No. 2 Shop R/W	\$678.98	\$717.15	\$682.66	5.1%	\$791.36	\$788.92	\$632.34	0.3%	25.1%
5/4 No. 3 Shop R/W	\$560.24	\$647.52	\$560.60	15.5%	\$701.57	\$700.97	\$561.67	0.1%	24.9%
1x6 No. 2 & Btr Corn R/L	\$481.40	\$534.59	\$479.32	11.5%	\$632.14	\$565.86	\$507.19	11.7%	24.6%