



Western LUMBER FACTS

October 2013
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Western Softwood Lumber Industry Activity (million board feet)

	Full Year		10 months YTD		% Chg							
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	M to M	Y to Y	3rd Qtr 13	3rd Qtr 12	% Chg
Production												
Coast	7,664	7,030	6,460	8.8%	773	676	725	14.3%	6.6%	2,056	1,949	5.5%
Inland	4,474	3,998	3,753	6.5%	446	396	429	12.7%	3.9%	1,208	1,120	7.9%
Cal RW	455	442	397	11.3%	47	45	46	3.7%	2.5%	133	121	10.6%
Western Total	12,593	11,470	10,610	8.1%	1,266	1,117	1,200	13.3%	5.5%	3,397	3,189	6.5%

Shipments

Coast	7,620	7,015	6,398	9.7%	769	685	722	12.2%	6.4%	2,113	1,925	9.8%
Inland	4,433	4,035	3,718	8.5%	440	402	408	9.4%	7.9%	1,245	1,114	11.7%
Cal RW	439	448	370	21.0%	47	39	42	20.8%	11.7%	131	116	13.0%
Western Total	12,493	11,498	10,486	9.7%	1,256	1,126	1,173	11.5%	7.1%	3,489	3,155	10.6%

New Orders

Coast	7,626	7,026	6,413	9.6%	771	683	712	12.9%	8.3%	2,092	1,943	7.6%
Inland	4,491	4,028	3,746	7.5%	444	404	416	9.9%	6.7%	1,243	1,133	9.7%
Cal RW	445	437	367	18.9%	46	42	46	9.9%	-1.4%	124	108	14.8%
Western Total	12,563	11,491	10,526	9.2%	1,260	1,128	1,174	11.7%	7.3%	3,459	3,184	8.6%

Unfilled Orders

	Dec-12	Oct-13	Oct-12	% Chg
Coast	232	244	245	-0.3%
Inland	227	217	238	-8.7%
Cal RW	39	29	29	-0.8%
Western Total	498	490	512	-4.3%

Orders vs. Production

	Oct-13	Sep-13	Oct-12
Coast	99.8%	101.0%	98.2%
Inland	99.4%	101.9%	96.8%
Cal RW	97.3%	91.8%	101.1%
Western Total	99.6%	101.0%	97.8%

Shipments vs. Inventory

	Oct-13	Oct-12
Coast	124.5%	115.8%
Inland	91.3%	81.3%
Cal RW	29.8%	22.5%
Western Total	99.8%	89.3%

Inventories

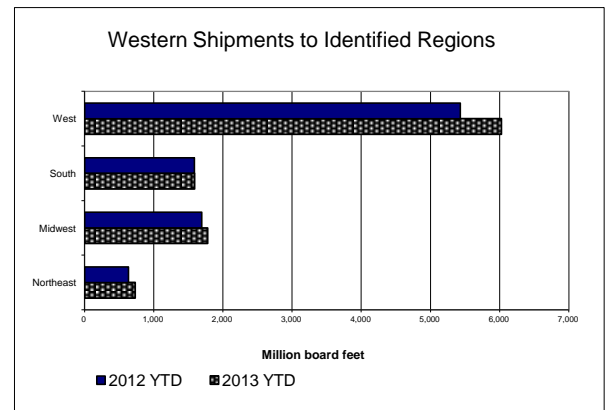
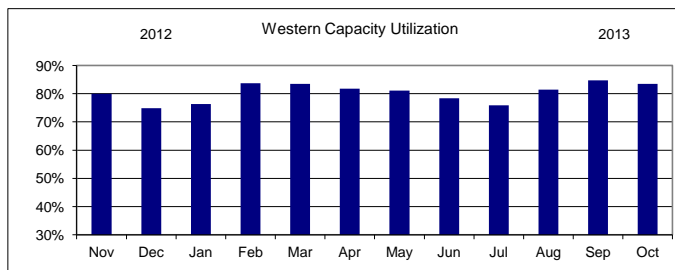
	Dec-12	Oct-13	Oct-12	% Chg
Coast	597	617	624	-1.0%
Inland	505	482	502	-3.9%
Cal RW	174	159	188	-15.7%
Western Total	1,277	1,258	1,314	-4.2%

Unfilled vs. Inventory

	Oct-13	Oct-12
Coast	39.5%	39.2%
Inland	45.1%	47.5%
Cal RW	18.2%	15.5%
Western Total	39.0%	39.0%

Production as Percent of Practical Capacity

	10 months YTD					
	2012	2013	2012	Oct-13	Sep-13	Oct-12
Coast	75%	81%	75%	83%	84%	78%
Inland	78%	81%	77%	85%	87%	82%
Cal RW	70%	79%	72%	79%	87%	77%
Western Total	76%	81%	76%	84%	85%	80%



Shipments to Identified Markets

Coast Region by Rail & Truck

	10 months YTD				% Chg			
	2012	2013	2012	% Chg	Oct-13	Sep-13	Oct-12	
Northeast	542	516	455	13.3%	63	54	54	14.9%
Midwest	1,132	1,067	939	13.6%	104	106	117	-1.7%
South	1,221	956	1,019	-6.2%	111	95	120	16.9%
West	4,215	3,934	3,575	10.1%	432	371	375	16.4%
Total	7,109	6,473	5,987	8.1%	709	625	666	13.3%

Inland Region by Rail & Truck

Northeast	223	216	180	19.8%	26	25	18	2.4%	39.8%
Midwest	902	714	754	-5.4%	82	72	83	14.2%	-1.2%
South	683	635	570	11.4%	65	60	62	9.3%	4.5%
West	2,200	2,090	1,857	12.6%	226	209	202	8.1%	12.2%
Total	4,008	3,654	3,361	8.7%	399	366	365	9.1%	9.2%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	10 months YTD			% Chg				
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Oct-13</u>	<u>Sep-13</u>	<u>Oct-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$345.82	\$411.23	\$340.36	20.8%	\$400.43	\$387.78	\$349.94	3.3%	14.4%
Douglas Fir, Green	\$299.72	\$369.82	\$297.00	24.5%	\$379.53	\$365.83	\$304.83	3.7%	24.5%
Douglas Fir, All	\$323.28	\$389.52	\$319.23	22.0%	\$388.87	\$376.31	\$327.90	3.3%	18.6%
Hem-Fir, Dry	\$303.49	\$366.50	\$299.15	22.5%	\$364.85	\$350.45	\$299.17	4.1%	22.0%
Hem-Fir, Green	\$334.59	\$407.36	\$332.16	22.6%	\$403.92	\$404.26	\$324.87	-0.1%	24.3%
Hem-Fir, All	\$305.11	\$368.92	\$300.91	22.6%	\$367.04	\$353.88	\$299.82	3.7%	22.4%
Inland Region									
Ponderosa Pine	\$467.32	\$519.81	\$466.47	11.4%	\$556.23	\$540.50	\$465.11	2.9%	19.6%
Douglas Fir & Larch-Dry	\$346.85	\$407.63	\$342.78	18.9%	\$409.55	\$387.63	\$351.06	5.7%	16.7%
Douglas Fir & Larch Green	\$324.83	\$428.40	\$324.13	32.2%	\$464.77	\$473.76	\$317.03	-1.9%	46.6%
White Fir	\$328.19	\$391.25	\$323.56	20.9%	\$396.71	\$385.79	\$327.63	2.8%	21.1%
Englemann Spruce	\$373.51	\$409.40	\$370.82	10.4%	\$378.43	\$375.20	\$386.33	0.9%	-2.0%
Western Red Cedar	\$706.32	\$795.99	\$696.58	14.3%	\$737.89	\$810.24	\$749.53	-8.9%	-1.6%
Whitewoods	\$321.78	\$379.95	\$316.45	20.1%	\$360.13	\$350.43	\$323.42	2.8%	11.4%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	10 months YTD			% Chg				
\$/MBF	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Oct-13</u>	<u>Sep-13</u>	<u>Oct-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$280.53	\$348.64	\$276.74	26.0%	\$342.39	\$330.54	\$289.75	3.6%	18.2%
2x4 Stud Stand & Btr (8')	\$293.95	\$345.23	\$290.29	18.9%	\$358.43	\$348.04	\$304.50	3.0%	17.7%
2x10 No. 2 & Btr R/L	\$312.36	\$402.81	\$308.26	30.7%	\$463.21	\$426.89	\$314.69	8.5%	47.2%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$336.54	\$393.18	\$335.78	17.1%	\$433.00	\$405.15	\$320.19	6.9%	35.2%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$328.26	\$387.64	\$325.52	19.1%	\$362.07	\$342.59	\$315.43	5.7%	14.8%
2x10 No. 2 & Btr R/L	\$359.63	\$422.35	\$354.93	19.0%	\$465.03	\$426.93	\$354.79	8.9%	31.1%
White Woods									
2x4 Stud (8')	\$319.46	\$388.49	\$316.35	22.8%	\$329.29	\$334.34	\$322.01	-1.5%	2.3%
2x6 Stud (8')	\$303.37	\$350.57	\$302.52	15.9%	\$329.50	\$321.90	\$290.90	2.4%	13.3%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,162.47	\$1,158.42	\$1,170.80	-1.1%	\$1,112.17	\$1,139.01	\$1,101.80	-2.4%	0.9%
5/4 No. 2 Shop R/W	\$678.98	\$710.02	\$687.02	3.3%	\$788.92	\$778.74	\$629.48	1.3%	25.3%
5/4 No. 3 Shop R/W	\$560.24	\$643.79	\$560.53	14.9%	\$700.97	\$702.90	\$558.05	-0.3%	25.6%
1x6 No. 2 & Btr Corn R/L	\$481.40	\$526.58	\$476.61	10.5%	\$565.86	\$525.86	\$483.95	7.6%	16.9%