



Western LUMBER FACTS

December 2010
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WESTERN WOOD PRODUCTS ASSOCIATION

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Western Softwood Lumber Industry Activity (million board feet)

	Full Year	12 months YTD						% Chg				
	2009	2010	2009	% Chg	Dec-10	Nov-10	Dec-09	M to M	Y to Y	4th Qtr 10	4th Qtr 09	% Chg
Production												
Coast	6,494	7,015	6,494	8.0%	550	522	462	5.4%	19.1%	1,655	1,596	3.7%
Inland	3,522	3,866	3,522	9.8%	337	311	278	8.3%	21.2%	982	865	13.6%
Cal RW	379	465	379	22.8%	30	38	18	-20.9%	64.3%	120	72	68.1%
Western Total	10,395	11,346	10,395	9.2%	917	871	758	5.3%	20.9%	2,757	2,532	8.9%

Shipments

Coast	6,580	6,961	6,580	5.8%	569	521	498	9.3%	14.4%	1,656	1,641	1.0%
Inland	3,645	3,826	3,645	5.0%	321	302	265	6.2%	21.2%	946	857	10.4%
Cal RW	405	453	405	11.9%	35	40	28	-12.8%	22.7%	116	89	30.0%
Western Total	10,630	11,240	10,630	5.7%	925	863	791	7.2%	17.0%	2,719	2,587	5.1%

New Orders

Coast	6,490	6,993	6,490	7.7%	598	497	486	20.4%	23.0%	1,669	1,653	0.9%
Inland	3,678	3,893	3,678	5.8%	322	308	247	4.4%	30.4%	963	847	13.8%
Cal RW	424	440	424	3.8%	32	36	44	-10.2%	-27.5%	107	112	-4.0%
Western Total	10,592	11,325	10,592	6.9%	952	841	778	13.2%	22.5%	2,739	2,612	4.9%

Orders vs. Production

	Dec-09	Dec-10	Dec-09	% Chg
Coast	174	215	174	23.7%
Inland	178	245	178	37.1%
Cal RW	47	33	47	-28.5%
Western Total	399	493	399	23.6%

	Dec-10	Nov-10	Dec-09
	108.8%	95.2%	105.3%
	95.6%	99.2%	88.9%
	107.3%	94.5%	243.2%
	103.9%	96.6%	102.6%

Shipments vs. Inventory

	Dec-10	Dec-09
	105.2%	125.9%
	66.7%	60.4%
	20.2%	17.6%
	77.5%	79.5%

Inventories

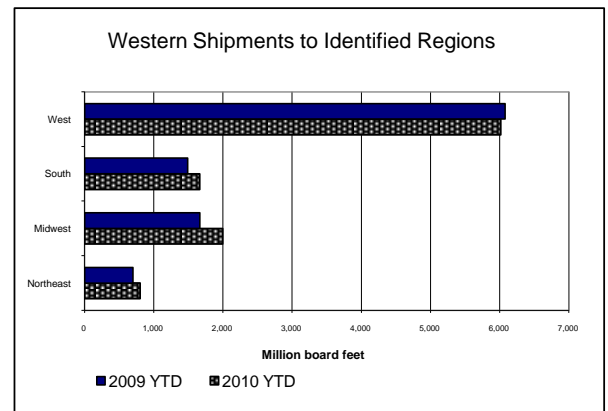
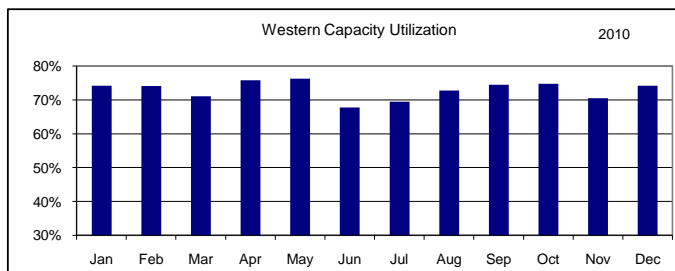
	Dec-09	Dec-10	Dec-09	% Chg
Coast	395	541	395	36.9%
Inland	438	481	438	9.7%
Cal RW	160	171	160	6.8%
Western Total	994	1,193	994	20.0%

Unfilled vs. Inventory

	Dec-10	Dec-09
	39.8%	44.0%
	50.9%	40.7%
	19.5%	29.1%
	41.3%	40.1%

Production as Percent of Practical Capacity

	12 months YTD					
	2009	2010	2009	Dec-10	Nov-10	Dec-09
Coast	63%	74%	63%	74%	70%	54%
Inland	55%	71%	55%	78%	72%	52%
Cal RW	47%	71%	47%	57%	72%	27%
Western Total	60%	73%	60%	74%	71%	52%



Shipments to Identified Markets

Coast Region by Rail & Truck

Coast Region by Rail & Truck		12 months YTD						% Chg	
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Dec-10</u>	<u>Nov-10</u>	<u>Dec-09</u>	<u>M to M</u>	<u>Y to Y</u>
Northeast	513	569	513	11.0%	55	48	39	14.1%	40.6%
Midwest	881	1,112	881	26.2%	101	85	86	18.2%	17.3%
South	1,002	1,130	1,002	12.8%	83	76	84	8.8%	-0.6%
West	3,995	3,941	3,995	-1.3%	313	297	271	5.4%	15.4%
Total	6,391	6,752	6,391	5.7%	552	507	480	8.9%	15.0%

Inland Region by Rail & Truck

Northeast	187	235	187	25.1%	17	23	19	-27.1%	-13.5%
Midwest	783	885	783	13.1%	74	73	62	1.6%	20.3%
South	490	537	490	9.6%	48	43	30	13.9%	60.3%
West	2,086	2,074	2,086	-0.6%	171	154	147	10.5%	16.1%
Total	3,546	3,730	3,546	5.2%	310	293	258	5.8%	20.0%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	12 months YTD			% Chg				
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Dec-10</u>	<u>Nov-10</u>	<u>Dec-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$238.34	\$295.31	\$238.34	23.9%	\$309.58	\$304.22	\$261.08	1.8%	18.6%
Douglas Fir, Green	\$216.15	\$263.22	\$216.15	21.8%	\$282.18	\$258.20	\$235.12	9.3%	20.0%
Douglas Fir, All	\$225.33	\$277.45	\$225.33	23.1%	\$294.60	\$277.96	\$247.07	6.0%	19.2%
Hem-Fir, Dry	\$197.49	\$266.00	\$197.49	34.7%	\$275.17	\$269.49	\$228.41	2.1%	20.5%
Hem-Fir, Green	\$264.34	\$307.03	\$264.34	16.1%	\$290.69	\$287.85	\$296.53	1.0%	-2.0%
Hem-Fir, All	\$200.95	\$268.63	\$200.95	33.7%	\$277.24	\$270.90	\$231.72	2.3%	19.6%
Inland Region									
Ponderosa Pine	\$378.47	\$475.18	\$378.47	25.6%	\$469.39	\$451.25	\$451.75	4.0%	3.9%
Douglas Fir & Larch-Dry	\$248.02	\$312.60	\$248.02	26.0%	\$326.13	\$326.00	\$267.01	0.0%	22.1%
Douglas Fir & Larch Green	\$244.13	\$322.07	\$244.13	31.9%	\$342.06	\$323.55	\$281.14	5.7%	21.7%
White Fir	\$229.68	\$287.98	\$229.68	25.4%	\$292.11	\$283.52	\$252.49	3.0%	15.7%
Englemann Spruce	\$294.04	\$328.03	\$294.04	11.6%	\$314.78	\$334.63	\$339.12	-5.9%	-7.2%
Western Red Cedar	\$804.17	\$646.14	\$804.17	-19.7%	\$569.34	\$640.85	\$700.13	-11.2%	-18.7%
Whitewoods	\$200.18	\$279.28	\$200.18	39.5%	\$306.39	\$287.53	\$236.01	6.6%	29.8%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	12 months YTD			% Chg				
\$/MBF	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Dec-10</u>	<u>Nov-10</u>	<u>Dec-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$174.34	\$232.87	\$174.34	33.6%	\$250.92	\$210.40	\$207.66	19.3%	20.8%
2x4 Stud Stand & Btr (8')	\$159.36	\$243.44	\$159.36	52.8%	\$262.64	\$227.29	\$208.29	15.6%	26.1%
2x10 No. 2 & Btr R/L	\$238.48	\$279.94	\$238.48	17.4%	\$327.18	\$288.41	\$265.41	13.4%	23.3%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$213.83	\$275.26	\$213.83	28.7%	NA	NA	\$259.85	NA	NA
2x10 No. 2 & Btr R/L	\$227.15	\$301.77	\$227.15	32.9%	\$302.67	\$302.66	\$264.16	0.0%	14.6%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$247.65	\$288.23	\$247.65	16.4%	\$274.88	\$265.66	\$284.51	3.5%	-3.4%
2x10 No. 2 & Btr R/L	\$264.65	\$316.49	\$264.65	19.6%	\$328.66	\$344.92	\$281.09	-4.7%	16.9%
White Woods									
2x4 Stud (8')	\$229.52	\$281.87	\$229.52	22.8%	\$277.18	\$265.96	\$263.53	4.2%	5.2%
2x6 Stud (8')	\$215.93	\$285.93	\$215.93	32.4%	\$298.97	\$252.63	\$237.91	18.3%	25.7%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$869.66	\$1,194.51	\$869.66	37.4%	\$1,225.83	\$1,220.83	\$986.14	0.4%	24.3%
5/4 No. 2 Shop R/W	\$601.26	\$721.71	\$601.26	20.0%	\$674.52	\$664.62	\$734.14	1.5%	-8.1%
5/4 No. 3 Shop R/W	\$469.46	\$597.84	\$469.46	27.3%	\$506.17	\$512.13	\$597.79	-1.2%	-15.3%
1x6 No. 2 & Btr Corn R/L	\$434.15	\$481.52	\$434.15	10.9%	\$530.51	\$515.52	\$464.01	2.9%	14.3%