Lumber Track

March 2011 Issued: June 6th, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

		Full Year	3 month	s YTD									
Production		2010	2011	2010	% Chg	Mar-11	Feb-11	Mar-10	M to M %	Y to Y%	1st Qtr 11	1st Qtr 10	% Chg
	West	11,346	3,039	2,842	6.9	1,158	932	1,010	24.3	14.6	3,039	2,842	6.9
	South	12,354	3,241	2,798	15.8	1,166	1,025	1,007	13.8	15.8	3,241	2,798	15.8
	Other	1,320	350	312	12.2	130	109	112	18.6	15.6	350	312	12.2
	Total	25,020	6,630	5,952	11.4	2,453	2,066	2,129	18.8	15.2	6,630	5,952	11.4
Shipments													
	West	11,240	2,906	2,796	3.9	1,086	873	1,012	24.4	7.2	2,906	2,796	3.9
	South	12,354	3,241	2,798	15.8	1,166	1,025	1,007	13.8	15.8	3,241	2,798	15.8
	Other	1,313	343	310	10.8	126	106	112	18.6	12.0	343	310	10.8
	Total	24,907	6,491	5,904	9.9	2,377	2,004	2,131	18.6	11.5	6,491	5,904	9.9
New Orders	5	,			ı					ı			
	West	11,325	2,911	2,910	0.1	1,088	895	1,078	21.6	0.9	2,911	2,910	0.1
	South	12,354	3,241	2,798	15.8	1,166	1,025	1,007	13.8	15.8	3,241	2,798	15.8
	Other	1,319	343	316	8.7	126	107	116	17.4	8.6	343	316	8.7
	Total	24,998	6,495	6,024	7.8	2,379	2,027	2,201	17.4	8.1	6,495	6,024	7.8

Unfilled Orders West South Other	493 807 127	<u>Mar-11</u> 506 807 127	Mar-10 512 807 128	-1.1 0.0 -1.0
Total	1,426	1,439	1.447	-0.5
Inventories	1,420	Mar-11	Mar-10	0.0
West	1,198	1,325	1,142	16.0
South	1,818	1,818	1,818	0.0
Other	277	284	273	3.9
Total	3,293	3,427	3,234	6.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year	3 months	YTD									
Production	<u>2010</u>	<u>2011</u>	<u>2010</u>	% Chg	Mar-11	Feb-11	Mar-10	M to M %	Y to Y %	1st Qtr 11	1st Qtr 10	% Chg
British Columbia	11,437	3,016	2,792	8.0	1,046	949	954	10.2	9.6	3,016	2,792	8.0
East of the Rockies	10,647	2,636	2,502	5.3	953	866	970	10.0	-1.7	2,636	2,502	5.3
Total	22,083	5,652	5,294	6.8	1,999	1,815	1,924	10.1	3.9	5,652	5,294	6.8
Shipments												
British Columbia	11,311	2,855	2,769	3.1	1,071	860	916	24.5	16.9	2,855	2,769	3.1
East of the Rockies	10,726	2,456	2,420	1.5	890	787	912	13.2	-2.4	2,456	2,420	1.5
Total	22,037	5,311	5,189	2.4	1,962	1,647	1,829	19.1	7.3	5,311	5,189	2.4
Inventories	'•'	Mar-11	Mar-10									

 Inventories
 Mar-11
 Mar-10

 British Columbia
 1,077
 1,207
 966
 25.0

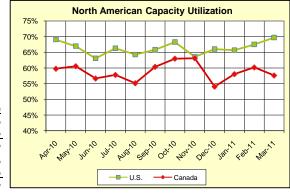
 East of the Rockies
 1,548
 1,659
 1,490
 11.4

 Total
 2,625
 2,867
 2,456
 16.7

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	3 months	YTD			
	<u>2010</u>	<u>2011</u>	<u>2010</u>	Mar-11	Feb-11	Mar-10
West	73%	77%	73%	82%	75%	71%
South	59%	61%	54%	61%	62%	53%
Total U.S.	65%	68%	62%	70%	68%	61%
British Columbia	60%	63%	59%	60%	63%	55%
East of the Rockies	56%	55%	53%	55%	57%	56%
Total Canada	58%	59%	56%	58%	60%	55%



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

Minus Exports

Apparent Consumption

9,534

(12,929)

(2,908)

2,394

11.2

-9.2

(1,251)

746

(3,233)

2,173

U. S. Softwood Lumber Imports (million board feet)

U. S. Softwood I	Lumber I	lmports (million b	ooard fe	et)							
	Full Year	3 months										
	<u>2010</u>	<u>2011</u>	2010	% Chg	<u>Mar-11</u>	Feb-11	Mar-10	M to M %	Y to Y%	1st Qtr 11	1st Qtr 10	% Chg
From British Columbia	5,252	1,146	1,329	-13.8	438	351	491	24.8	-10.7	1,146	1,329	-13.8
East of the Rockies Total Canadian Imports	3,781 9,033	956 2,101	822 2,151	16.3 -2.3	359 798	292 643	334 825	23.0 24.0	7.5 -3.3	956 2,101	822 2,151	16.3 -2.3
Total Canadian Imports	3,000	2,101	2,101	2.0	730	040	020	24.0	0.0	2,101	2,101	2.0
From Latin America	231	50	58	-13.0	18	16	16	15.5	13.6	50	58	-13.0
From Europe	105	32	24	35.4	13	2	9	559.8	48.4	32	24	35.4
Total Non-Canadian	435	105	103	2.4	39	23	34	66.8	13.0	105	103	2.4
Total Lumber Imports	9,468	2,206	2,254	-2.1	836	666	859	25.5	-2.7	2,206	2,254	-2.1
U. S. Softwood I				ooard fe	et)							
	Full Year		nths YTD	0/ Chal	Mor 11	Fab 11	Mor 10	M to M %	Y to Y%	1st Qtr 11	1st Qtr 10	% Chq
To Conodo	<u>2010</u>	<u>2011</u>	<u>2010</u>	% Chg	<u>Mar-11</u>	Feb-11	<u>Mar-10</u>					
To Canada	395	88	105	-16.6	33	29	40	14.3	-17.4	88	105	-16.6
To China	154	98	19	414.4	33	39	8	-14.6	315.9	98	19	414.4
To Japan	161	40	34	16.6	15	13	14	15.8	7.5	40	34	16.6
To Mexico	197	53	49	9.1	19	16	19	20.4	0.2	53	49	9.1
To Other Countries	440	118	85	39.1	46	38	31	20.8	46.7	118	85	39.1
Total Lumber Exports	1,347	397	292	35.9	146	135	112	8.6	30.4	397	292	35.9
U. S. Softwood I	Log Impo	orts (mill	ion boar	d feet)								
From Canada	95	28	6	402.5	8	7	1	6.3	1166.6	28	6	402.5
Non-Canadian Sources	2	0	0	-28.0	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	97	28	6	398.0	8	7	1	6.8	1115.0	28	6	398.0
U. S. Softwood I	Log Exp	orts (mill	ion boar	d feet)								
To Japan	418	106	85	25.8	49	26	25	90.0	94.2	106	85	25.8
To Canada	521	175	185	-5.3	66	57	60	15.3	8.9	175	185	-5.3
To Other Countries	1,023	314	134	134.2	149	87	46	70.9	227.6	314	134	134.2
Total Log Exports	1,963	595	403	47.5	264	170	131	55.2	101.3	595	403	47.5
Source: U.S. Department of Com	merce, U.S. Inte	ernational Trade	Commission, F	oreign Agricultu	ural Service							
Canadian Softw	ood Lum	her Evn	orte (mil	lion hos	rd foot)							
To U.S.	9,033	2,101	2,151	-2.3	798	643	825	24.0	-3.3	2,101	2,151	-2.3
To Japan	1,143	260	258	0.8	99	86	99	15.5	0.2	260	258	0.8
Other	2,754	871	499	74.7	355	293	187	21.2	89.4	871	499	74.7
Total Lumber Exports	12,929	3,233	2,908	11.2	1,251	1,021	1,111	22.5	12.6	3,233	2,908	11.2
Source: Statistics Canada, Counc		•	2,000	1	1,201	1,021	.,	22.0	12.0	0,200	2,000	2
Ouncies ounded, ounc	51 1 0.00t mac											
U.S. Softwood Lu	mber Co	nsumpti	on (milli	on board	d feet)							
	Full Year	3 moi	nths YTD									
	2010	<u>2011</u>	2010	% Cha	Mar-11	Feb-11	Mar-10	M to M %	Y to Y%	1st Qtr 11	1st Qtr 10	% Chq
Lumber Shipments	24,907	6,491	5,904	9.9	2,377	2,004	2,131	18.6	11.5	6,491	5,904	9.9
Plus Imports	9,468	2,206	2,254	-2.1	836	666	859	25.5	-2.7	2,206	2,254	-2.1
Minus Exports	(1,347)	(397)	(292)	35.9	(146)	(135)	(112)	8.6	30.4	(397)	(292)	35.9
Apparent Consumption	33,028	8,300	7,865	5.5	3,067	2,536	2,878	21.0	6.6	8,300	7,865	5.5
	, ,	,			,	,	•		- 1	,	•	
Canadian Softwoo			•	(million	board fe	eet)						
	Full Year		nths YTD									
	<u>2010</u>	<u>2011</u>	<u>2010</u>	% Chg	Mar-11	<u>Feb-11</u>	<u>Mar-10</u>	M to M %	Y to Y%	1st Qtr 11	1st Qtr 10	% Chg
Lumber Shipments	22,037	5,311	5,189	2.4	1,962	1,647	1,829	19.1	7.3	5,311	5,189	2.4
Plus Imports	426	95	114	-16.6	35	31	43	14.3	-17.4	95	114	-16.6
Minus Exports	(12 929)	(3 233)	(2 908)	11 2	(1 251)	(1.021)	(1 111)	22.5	12.6	(3 233)	(2 908)	11 2

(1,111)

761

(1,021)

657

22.5

13.6

12.6

-1.9

(2,908)

2,394

(3,233)

2,173

11.2

-9.2



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204 503-224-3930 March 2011 Issued: June 6, 2011

	522 SW Fif	th Avenue	, Portland, (Oregon 972	204 5	03-224-39	30		March	2011	Issued: J	lune 6, 201	1					
Estimated North American	Production	on (millio	on board	feet)														
	2009	•		2010												2011		
Region	OCT	NOV 400	DEC	JAN 577	<u>FEB</u> 581	MAR	APR 670	MAY	<u>JUN</u>	<u>JUL</u>	AUG C12	SEP	OCT	NOV	DEC	<u>JAN</u> 602	<u>FEB</u> 573	MAR
Coast Inland	654 304	480 283	462 278	577 315	312	624 352	679 307	604 301	555 319	541 316	613 327	586 337	583 334	522 311	550 337	330	310	716 391
Cal. Redwood	39	14	18	25	23	34	44	37	47	44	48	43	53	38	30	18	49	50
Total West	997	777	758	917	915	1,010	1,030	942	920	901	988	966	970	871	917	950	932	1,158
South	946	814	840	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,025	1,166
Other Total U.S.	108	89 1,680	89 1,687	102 1,954	99 1,869	112 2,129	123 2,325	108 2,050	112 2,123	113 2,130	114 2,164	112 2,116	116 2,194	103 1,945	107 2,021	112 2,111	109 2,066	130
10tai 0.3.	2,051	1,000	1,007	1,954	1,009	2,129	2,323	2,030	2,123	2,130	2,104	2,110	2,134	1,543	2,021	2,111	2,000	2,453
British Columbia	940	831	778	953	884	954	1,041	895	942	1,011	939	980	1,017	951	870	1,022	949	1,046
Prairies & Eastern Canada	868	803	654	749	784	970	942	931	938	820	891	932	977	952	761	817	866	953
Total Canada	1,807	1,634	1,432	1,702	1,668	1,924	1,983	1,827	1,880	1,831	1,830	1,912	1,994	1,903	1,631	1,839	1,815	1,999
Total North America	3,859	3,314	3,119	3,656	3,537	4,053	4,308	3,876	4,003	3,961	3,994	4,027	4,188	3,849	3,652	3,950	3,881	4,452
Estimated North American		ts (millio	n board															
Region	2009 OCT	NOV	DEC	2010 JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2011 JAN	FEB	MAR
Coast	630	513	498	553	565	623	670	566	550	566	607	604	566	521	569	585	538	668
Inland	309	283	265	306	306	355	353	295	299	310	333	323	323	302	321	328	303	380
Cal. Redwood	33	28	28	25	30	34	43	38	36	47	41	43	42	40	35	35	32	38
Total West	972	825	791	884	900	1,012	1,065	899	885	924	981	970	931	863	925	948	873	1,086
South Other	946 107	814 91	840 91	936 100	855 98	1,007 112	1,172 124	999 106	1,091 110	1,117 114	1,061 114	1,038 112	1,108 114	972 102	998 107	1,050 111	1,025 106	1,166 126
Total U.S.	2,025	1,730	1,722	1,919	1,853	2,131	2,362	2,004	2,087	2,155	2,156	2,120	2,153	1,937	2,030	2,109	2,004	2,377
British Columbia Prairies & Eastern Canada	937 871	826 852	839 690	962 759	890 749	916 912	1,034 1,002	841 903	946 962	994 907	935 839	992 981	979 963	927 933	895 816	923 779	860 787	1,071 890
Total Canada	1,807	1,678	1,529	1,721	1,639	1,829	2,036	1,744	1,908	1,901	1,773	1,973	1,943	1,860	1,711	1,702	1,647	1,962
Total North America	3,832	3,408	3,250	3,640	3,492	3,960	4,397	3,748	3,995	4,056	3,930	4,093	4,096	3,797	3,741	3,812	3,651	4,339
Fatimated II & Orders (mil	lian baar	d fact)																
Estimated U.S. Orders (mil	2009	u reet)		2010												2011		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	636	531	486	599	529	652	667	509	573	561	617	617	573	497	598	580	542	683
Inland	311	288	247	357	277	397	340	273	309	308	345	324	333	308	322	315	321	369
Cal. Redwood	34	33	44	36	34	30	44	31	33	43	39	42	40	36	32	34	32	36
Total West South	982 946	853 814	778 840	992 936	839 855	1,078 1,007	1,052 1,172	814 999	915 1,091	912 1,117	1,001 1,061	983 1,038	946 1,108	972	952 998	929 1,050	895 1,025	1,088 1,166
Other	108	93	90	106	94	116	124	101	112	113	115	113	115	101	109	110	107	126
Total U.S.	2,035	1,760	1,708	2,034	1,789	2,201	2,348	1,914	2,118	2,143	2,177	2,134	2,168	1,914	2,059	2,089	2,027	2,379
Estimated U.S. Unfilled Ord	•	ion board	d feet)															
Pagian	2009	NOV	DEC	2010	EED	MAD	APR	MAY	ILINI		ALIC	CED	ОСТ	NOV	DEC	2011	EED	MAD
Region Coast	OCT 168	<u>NOV</u> 185	<u>DEC</u> 174	<u>JAN</u> 219	<u>FEB</u> 184	MAR 213	210	153	<u>JUN</u> 176	<u>JUL</u> 171	<u>AUG</u> 181	<u>SEP</u> 194	OCT 201	<u>NOV</u> 181	<u>DEC</u> 215	<u>JAN</u> 216	<u>FEB</u> 220	MAR 235
Inland	191	196	178	229	200	241	228	207	217	214	226	227	237	243	245	233	250	240
Cal. Redwood	26	31	47	58	62	58	60	52	50	46	43	42	40	36	33	32	32	32
Total West	384	412	399	507	446	512	498	412	442	431	450	463	478	460	493	481	503	506
South Other	807 121	807 122	807 122	807 128	807 124	807 128	807 127	807 123	807 124	807 124	807 125	807 125	807 126	807 125	807 127	807 125	807 127	807 127
Total U.S.	1,312	1,341	1,327	1,441	1,377	1,447	1,432	1,342	1,373	1,361	1,381	1,395	1,411	1,392	1,426	1,413	1,436	1,439
Estimated North American	Inventori	es (millio	on hoard	foot)														ı
Zotimatoa Nortii Amorioan	2009	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	on bourd	2010												2011		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	465	431	395	518	534	536	545	583	587	558	564	557	563	563	544	559	594	642
Inland	425	425	438	452	458	454	409	414	434	437	430	447	455	464	482	482	490	499
Cal. Redwood	184	171	160	159	152	152	153	152	163	160	166	167	178	176	171	154	171	184
Total West South	1,074 1,818	1,027 1,818	994 1,818	1,129 1,818	1,144 1,818	1,142 1,818	1,107 1,818	1,149 1,818	1,184 1,818	1,154 1,818	1,161 1,818	1,171 1,818	1,197 1,818	1,204 1,818	1,198 1,818	1,196 1,818	1,255 1,818	1,325 1,818
Other	275	273	271	273	274	273	271	274	276	275	275	275	277	277	277	277	280	284
Total U.S.	3,167	3,118	3,083	3,220	3,236	3,234	3,196	3,241	3,278	3,247	3,254	3,264	3,292	3,300	3,293	3,291	3,354	3,427
British Columbia	999	1,004	943	934	928	966	972	1,027	1,023	1,039	1,034	1,007	1,050	1,091	1,077	1,136	1,234	1,207
Prairies & Eastern Canada	1,492	1,443	1,408	1,397	1,433	1,490	1,430	1,459	1,435	1,348	1,506	1,520	1,566	1,572	1,548	1,481	1,610	1,659
Total Canada	2,491	2,447	2,351	2,331	2,361	2,456	2,403	2,486	2,457	2,387	2,539	2,526	2,616	2,663	2,625	2,617	2,844	2,867
Total North America	5,658	5,565	5,434	5,551	5,597	5,689	5,599	5,727	5,736	5,634	5,793	5,790	5,908	5,962	5,918	5,908	6,198	6,294