



Lumber Track

March 2019
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD										
	2018	2019	2018	% Chg	Mar-19	Feb-19	Mar-18	M to M %	Y to Y%	1st Qtr 19	1st Qtr 18	% Chg
West	14,463	3,533	3,663	-3.5	1,173	1,093	1,256	7.3	-6.6	3,533	3,663	-3.5
South	18,846	4,694	4,535	3.5	1,493	1,473	1,550	1.4	-3.7	4,694	4,535	3.5
Other	1,646	407	405	0.4	132	127	139	3.9	-5.0	407	405	0.4
Total	34,954	8,634	8,603	0.4	2,798	2,693	2,944	3.9	-5.0	8,634	8,603	0.4

Shipments

West	14,372	3,458	3,609	-4.2	1,175	1,030	1,243	14.0	-5.5	3,458	3,609	-4.2
South	18,846	4,694	4,535	3.5	1,493	1,473	1,550	1.4	-3.7	4,694	4,535	3.5
Other	1,641	403	402	0.1	132	124	138	6.6	-4.5	403	402	0.1
Total	34,859	8,555	8,546	0.1	2,799	2,627	2,931	6.6	-4.5	8,555	8,546	0.1

New Orders

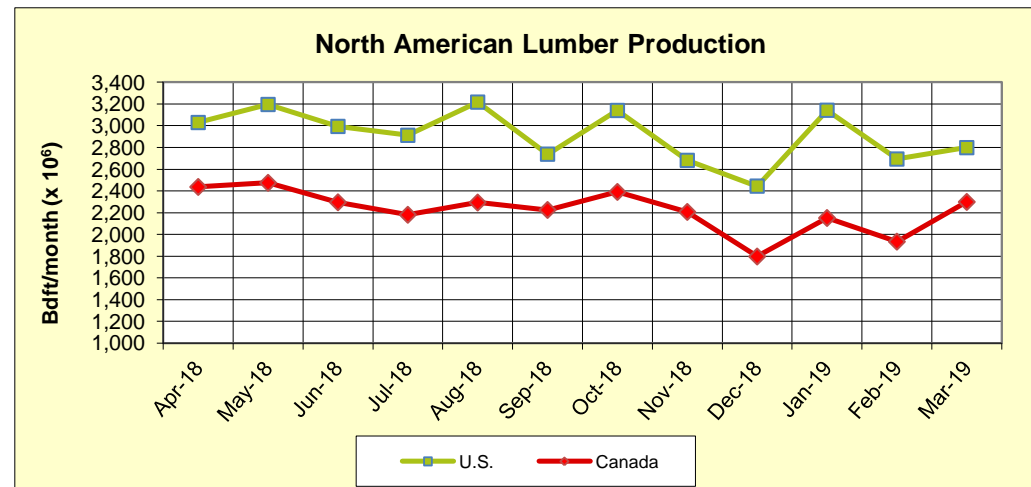
West	14,345	3,419	3,580	-4.5	1,161	1,024	1,234	13.4	-6.0	3,419	3,580	-4.5
South	18,846	4,694	4,535	3.5	1,493	1,473	1,550	1.4	-3.7	4,694	4,535	3.5
Other	1,620	401	401	0.0	131	123	138	6.3	-4.7	401	401	0.0
Total	34,811	8,514	8,516	0.0	2,785	2,620	2,922	6.3	-4.7	8,514	8,516	0.0

Unfilled Orders

		Mar-19	Mar-18	
West	505	466	502	-7.2
South	688	688	688	0.0
Other	71	69	71	-2.5
Total	1,264	1,223	1,261	-3.0

Inventories

		Mar-19	Mar-18	
West	1,267	1,342	1,230	9.1
South	1,577	1,577	1,577	0.0
Other	160	163	158	3.5
Total	3,003	3,082	2,965	4.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD										
	2018	2019	2018	% Chg	Mar-19	Feb-19	Mar-18	M to M %	Y to Y %	1st Qtr 19	1st Qtr 18	% Chg
British Columbia	12,374	2,684	3,145	-14.7	958	803	1,086	19.4	-11.8	2,684	3,145	-14.7
East of the Rockies	14,908	3,698	3,839	-3.7	1,340	1,130	1,337	18.6	0.3	3,698	3,839	-3.7
Total	27,282	6,382	6,985	-8.6	2,299	1,933	2,423	18.9	-5.1	6,382	6,985	-8.6

Shipments

British Columbia	12,408	2,642	2,867	-7.8	975	778	1,006	25.2	-3.1	2,642	2,867	-7.8
East of the Rockies	14,177	3,436	3,409	0.8	1,170	1,074	1,172	8.9	-0.1	3,436	3,409	0.8
Total	26,585	6,078	6,276	-3.1	2,145	1,853	2,178	15.8	-1.5	6,078	6,276	-3.1

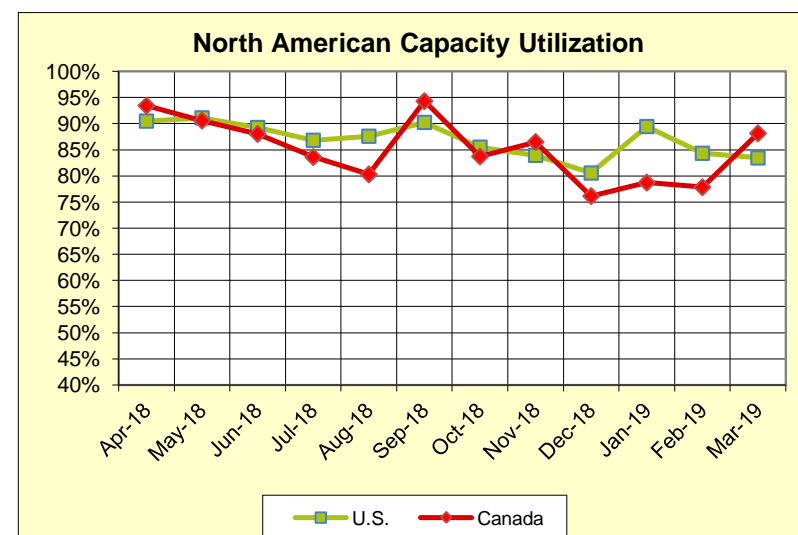
Inventories

		Mar-19	Mar-18	
British Columbia	1,273	1,346	1,553	-13.3
East of the Rockies	1,947	2,126	2,048	3.8
Total	3,219	3,473	3,601	-3.6

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

		Full Year	3 months YTD		
		2018	2019	2018	Mar-19
West		82%	80%	82%	80%
South		91%	91%	87%	87%
Total U.S.		87%	86%	84%	83%
British Columbia		87%	76%	87%	81%
East of the Rockies		86%	86%	88%	94%
Total Canada		87%	82%	88%	88%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	3 months YTD										
	2018	2019	2018	% Chg								
From British Columbia ¹	6,600	1,256	1,440	-12.7	508	356	535	43.0	-5.0	1,256	1,440	-12.7
East of the Rockies ¹	7,040	1,729	1,632	6.0	653	555	602	17.7	8.4	1,729	1,632	6.0
Total Canadian Imports ¹	13,639	2,986	3,072	-2.8	1,161	910	1,137	27.6	2.1	2,986	3,072	-2.8
From Canada ²	13,630	2,979	3,069	-2.9	1,158	909	1,137	27.4	1.9	2,979	3,069	-2.9
From Latin America ²	460	108	124	-13.5	32	31	57	3.7	-43.3	108	124	-13.5
From Europe ²	891	196	210	-6.7	58	56	62	3.5	-6.3	196	210	-6.7
Total Non-Canadian ²	1,545	345	382	-9.9	102	99	137	3.8	-25.1	345	380	-9.3
Total Lumber Imports ²	15,175	3,324	3,452	-3.7	1,260	1,007	1,273	25.1	-1.0	3,324	3,452	-3.7

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	3 months YTD										
	2018	2019	2018	% Chg								
To Canada	368	78	93	-15.6	31	23	38	33.1	-17.7	78	93	-15.6
To China	288	36	111	-67.1	10	15	39	-31.3	-74.2	36	111	-67.1
To Japan	94	25	22	11.1	8	9	8	-3.5	-2.1	25	22	11.1
To Mexico	289	71	69	2.3	21	19	24	13.0	-12.7	71	69	2.3
To Other Countries	645	129	157	-18.1	39	41	61	-4.6	-34.9	129	157	-18.1
Total Lumber Exports	1,685	339	452	-25.0	110	107	170	3.1	-35.3	339	452	-25.0

U. S. Softwood Log Imports (million board feet)

From Canada	62	19	20	-5.8	8	4	8	113.0	-4.5	19	20	-5.8
Non-Canadian Sources	4	5	0	2877.7	0	5	0	0.0	0.0	5	0	0.0
Total Log Imports	67	24	20	18.3	8	9	9	-7.1	-4.6	24	20	18.3

U. S. Softwood Log Exports (million board feet)

To China	1,112	156	217	-28.0	55	43	84	26.7	-34.8	156	217	-28.0
To Japan	386	95	106	-10.6	42	29	33	43.3	25.9	95	106	-10.6
To Canada	400	48	127	-62.3	16	15	52	6.0	-68.9	48	127	-62.3
To Other Countries	158	31	41	-23.8	18	7	11	151.0	59.9	31	41	-23.8
Total Log Exports	2,056	331	492	-32.7	130	95	180	37.7	-27.6	331	492	-32.7

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,639	2,986	3,072	-2.8	1,161	910	1,137	27.6	2.1	2,986	3,072	-2.8
To China	2,181	625	440	42.2	229	196	169	16.7	35.3	625	440	42.2
To Japan	937	190	249	-23.6	76	54	94	39.7	-19.3	190	249	-23.6
Other	765	148	173	-14.2	56	48	69	15.1	-19.8	148	173	-14.2
Total Lumber Exports	17,522	3,950	3,933	0.4	1,521	1,209	1,470	25.8	3.5	3,950	3,933	0.4

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2018	2019	2018	% Chg								
Lumber Shipments	34,859	8,555	8,546	0.1	2,799	2,627	2,931	6.6	-4.5	8,555	8,546	0.1
Plus Imports	15,175	3,324	3,452	-3.7	1,260	1,007	1,273	25.1	-1.0	3,324	3,452	-3.7
Minus Exports	(1,685)	(339)	(452)	-25.0	(110)	(107)	(170)	3.1	-35.3	(339)	(452)	-25.0
Apparent Consumption	48,349	11,540	11,546	-0.1	3,950	3,528	4,034	12.0	-2.1	11,540	11,546	-0.1

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2018	2019	2018	% Chg								
Lumber Shipments	26,585	6,078	6,276	-3.1	2,145	1,853	2,178	15.8	-1.5	6,078	6,276	-3.1
Plus Imports	398	85	100	-15.6	34	25	41	33.1	-17.7	85	100	-15.6
Minus Exports	(17,522)	(3,950)	(3,933)	0.4	(1,521)	(1,209)	(1,470)	25.8	3.5	(3,950)	(3,933)	0.4
Apparent Consumption	9,461	2,213	2,442	-9.4	657	669	749	-1.7	-12.2	2,213	2,442	-9.4



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2017			2018												2019		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	757	680	641	782	725	799	791	805	776	744	791	715	820	702	645	800	695	735
Inland	426	409	366	442	396	424	414	433	405	388	443	389	433	357	343	418	352	389
Cal. Redwood	42	48	35	32	29	33	31	47	52	40	46	50	50	46	43	48	46	50
Total West	1,225	1,137	1,042	1,256	1,151	1,256	1,236	1,285	1,233	1,172	1,280	1,154	1,304	1,106	1,031	1,267	1,093	1,173
South	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,728	1,473	1,493
Other	142	132	118	138	128	139	143	150	141	137	151	129	148	126	115	148	127	132
Total U.S.	2,999	2,782	2,480	2,937	2,721	2,944	3,029	3,195	2,994	2,912	3,217	2,738	3,140	2,681	2,444	3,142	2,693	2,798
British Columbia	1,115	1,090	924	1,099	961	1,086	1,134	1,117	1,076	1,051	1,064	1,014	1,062	951	760	923	803	958
Prairies & Eastern Canada	1,376	1,370	1,084	1,286	1,216	1,337	1,303	1,357	1,219	1,129	1,229	1,211	1,328	1,255	1,036	1,228	1,130	1,340
Total Canada	2,492	2,460	2,008	2,385	2,177	2,423	2,437	2,475	2,295	2,180	2,293	2,225	2,391	2,207	1,796	2,151	1,933	2,299
Total North America	5,491	5,242	4,488	5,322	4,898	5,367	5,466	5,670	5,289	5,092	5,510	4,963	5,531	4,888	4,240	5,293	4,626	5,097

Estimated North American Shipments (million board feet)

	2017			2018												2019		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	753	686	645	749	713	786	785	830	760	750	826	647	801	745	644	785	646	763
Inland	428	388	360	430	409	424	407	440	404	393	446	369	432	383	327	422	345	365
Cal. Redwood	44	50	39	37	28	33	31	43	50	39	39	42	41	48	39	45	40	47
Total West	1,225	1,125	1,044	1,216	1,150	1,243	1,223	1,314	1,214	1,183	1,311	1,058	1,274	1,177	1,009	1,253	1,030	1,175
South	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,728	1,473	1,493
Other	142	131	118	136	128	138	142	152	140	138	153	124	146	130	114	147	124	132
Total U.S.	2,998	2,769	2,483	2,895	2,721	2,931	3,016	3,226	2,974	2,924	3,250	2,637	3,109	2,756	2,421	3,128	2,627	2,799
British Columbia	1,083	1,055	930	1,001	860	1,006	1,087	1,195	1,120	1,126	1,164	1,055	1,051	935	808	889	778	975
Prairies & Eastern Canada	1,363	1,289	1,071	1,122	1,115	1,172	1,266	1,363	1,212	1,140	1,264	1,128	1,237	1,212	946	1,191	1,074	1,170
Total Canada	2,447	2,345	2,001	2,123	1,975	2,178	2,353	2,557	2,332	2,266	2,428	2,183	2,288	2,147	1,754	2,080	1,853	2,145
Total North America	5,445	5,114	4,484	5,018	4,696	5,108	5,369	5,783	5,306	5,189	5,678	4,820	5,398	4,903	4,176	5,208	4,480	4,945

Estimated U.S. Orders (million board feet)

	2017			2018												2019		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	760	684	664	742	708	796	770	825	771	773	830	659	789	743	648	754	658	746
Inland	415	374	382	450	380	407	409	454	408	370	436	372	434	379	328	435	325	368
Cal. Redwood	42	49	44	36	29	32	30	43	49	39	38	39	41	49	39	46	40	47
Total West	1,218	1,107	1,090	1,228	1,118	1,234	1,209	1,323	1,229	1,182	1,304	1,070	1,264	1,171	1,015	1,235	1,024	1,161
South	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,728	1,473	1,493
Other	142	130	120	137	126	138	121	152	141	138	153	125	146	129	114	146	123	131
Total U.S.	2,991	2,750	2,531	2,908	2,686	2,922	2,981	3,235	2,989	2,923	3,242	2,650	3,099	2,749	2,427	3,109	2,620	2,785

Estimated U.S. Unfilled Orders (million board feet)

	2017			2018												2019		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	247	244	263	256	251	260	245	240	252	275	279	290	279	276	280	249	262	245
Inland	225	211	233	253	223	207	208	222	226	203	192	196	198	193	194	207	187	190
Cal. Redwood	32	31	36	34	36	35	34	34	33	33	33	30	30	30	30	31	31	31
Total West	504	485	531	543	510	502	487	496	511	511	504	516	506	499	505	487	480	466
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	70	72	73	71	71	70	71	71	71	71	72	71	71	71	70	70	69
Total U.S.	1,263	1,243	1,291	1,304	1,270	1,261	1,246	1,255	1,271	1,270	1,263	1,276	1,265	1,258	1,264	1,245	1,238	1,223

Estimated North American Inventories (million board feet)

	2017			2018												2019		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	560	554	550	583	596	608	614	589	605	599	564	632	651	608	610	625	674	646
Inland	483	503	509	521	509	509	516	508	509	503	500	520	522	496	512	507	515	539
Cal. Redwood	123	120	116	111	112	113	113	117	119	119	126	134	143	141	145	148	154	157
Total West	1,166	1,178	1,176	1,216	1,217	1,230	1,242	1,214	1,232	1,221	1,190	1,286	1,316	1,245	1,267	1,280	1,343	1,342
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	154	155	155	157	157	158	159	157	158	157	156	161	162	159	160	160	164	163
Total U.S.	2,898	2,910	2,908	2,950	2,951	2,965	2,978	2,948	2,967	2,955	2,923	3,024	3,055	2,981	3,003	3,017	3,084	3,082
British Columbia	1,211	1,268	1,288	1,362	1,468	1,553	1,597	1,520	1,482	1,434	1,356	1,322	1,351	1,324	1,273	1,344	1,333	1,346
Prairies & Eastern Canada	1,785	1,864	1,856	1,904	1,930	2,048	2,042	2,009	1,953	1,911	1,856	1,893	1,949	1,899	1,947	1,931	1,962	2,126
Total Canada	2,997	3,132	3,144	3,266	3,398	3,601	3,639	3,529	3,436	3,345	3,212	3,215	3,300	3,223	3,219	3,275	3,295	3,473
Total North America	5,894	6,042	6,051	6,216	6,349	6,566	6,617	6,477	6,403	6,300	6,135	6,239	6,356	6,204	6,223	6,293	6,379	6,555