



Lumber Track

November 2010
Issued: February 7th, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD			% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y %	3rd Qtr 10	3rd Qtr 09	% Chg
	2009	2010	2009										
West	10,395	10,430	9,637	8.2	871	970	777	-10.2	12.0		2,855	2,782	2.6
South	11,788	11,213	10,948	2.4	927	1,074	814	-13.7	13.9		3,203	3,045	5.2
Other	1,238	1,204	1,149	4.8	100	114	89	-12.0	13.0		337	325	3.7
Total	23,420	22,847	21,733	5.1	1,898	2,158	1,680	-12.0	13.0		6,395	6,153	3.9

Shipments

West	10,630	10,315	9,839	4.8	863	931	825	-7.4	4.6		2,875	2,787	3.2
South	11,788	11,213	10,948	2.4	927	1,074	814	-13.7	13.9		3,203	3,045	5.2
Other	1,251	1,197	1,160	3.2	100	112	91	-10.8	9.2		337	325	3.7
Total	23,669	22,725	21,947	3.5	1,889	2,117	1,730	-10.8	9.2		6,415	6,157	4.2

New Orders

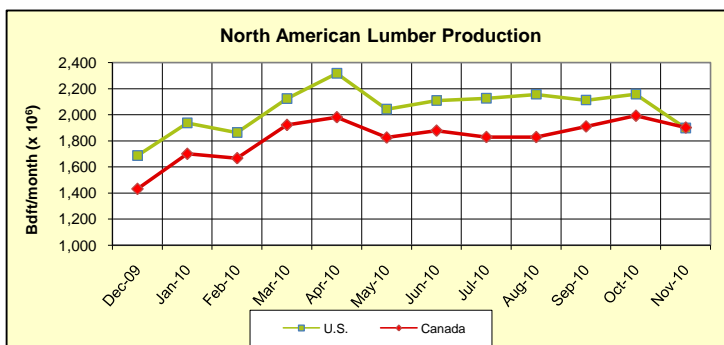
West	10,592	10,373	9,815	5.7	841	946	853	-11.1	-1.4		2,896	2,775	4.4
South	11,788	11,213	10,948	2.4	927	1,074	814	-13.7	13.9		3,203	3,045	5.2
Other	1,249	1,201	1,159	3.7	99	113	93	-12.5	6.1		340	325	4.7
Total	23,629	22,787	21,921	4.0	1,867	2,133	1,760	-12.5	6.1		6,439	6,145	4.8

Unfilled Orders

	Nov-10	Nov-09	
West	399	460	11.7
South	807	807	0.0
Other	122	125	2.0
Total	1,327	1,392	3.8

Inventories

	Nov-10	Nov-09	
West	994	1,201	17.0
South	1,818	1,818	0.0
Other	271	277	1.8
Total	3,083	3,297	5.7



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD			% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y %	3rd Qtr 10	3rd Qtr 09	% Chg
	2009	2010	2009										
British Columbia	9,681	10,566	8,903	18.7	951	1,017	831	-6.5	14.4		2,929	2,461	19.0
East of the Rockies	9,123	9,885	8,469	16.7	952	977	803	-2.6	18.6		2,643	2,289	15.4
Total	18,804	20,450	17,372	17.7	1,903	1,994	1,634	-4.6	16.5		5,571	4,751	17.3

Shipments

British Columbia	9,979	10,415	9,140	13.9	927	979	826	-5.4	12.2		2,920	2,582	13.1
East of the Rockies	9,486	9,909	8,797	12.6	933	963	852	-3.1	9.5		2,727	2,363	15.4
Total	19,466	20,324	17,937	13.3	1,860	1,942	1,678	-4.2	10.9		5,647	4,945	14.2

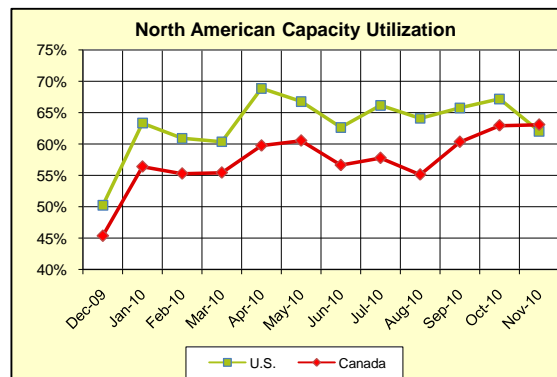
Inventories

	Nov-10	Nov-09	
British Columbia	943	1,091	8.6
East of the Rockies	1,408	1,572	8.9
Total	2,350	2,662	8.8

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	11 months YTD				
	2009	2010	2009	Nov-10	Oct-10	Nov-09
West	60%	73%	60%	71%	75%	59%
South	56%	58%	57%	56%	62%	52%
Total U.S.	58%	64%	59%	62%	67%	55%
British Columbia	51%	60%	51%	63%	64%	58%
East of the Rockies	48%	57%	49%	63%	62%	56%
Total Canada	49%	58%	50%	63%	63%	57%



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	11 months YTD										
	2009	2010	2009	% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
From British Columbia	5,075	4,866	4,676	4.1	349	381	404	-8.4	-13.7	1,261	1,369	-7.9
East of the Rockies	3,228	3,465	2,988	16.0	357	352	268	1.5	33.1	923	805	14.7
Total Canadian Imports	8,303	8,331	7,663	8.7	706	732	672	-3.7	5.0	2,184	2,174	0.5
From Latin America	284	216	262	-17.5	20	13	17	53.8	17.0	67	70	-5.1
From Europe	177	94	165	-43.0	5	8	15	-36.5	-64.3	25	18	41.0
Total Non-Canadian	551	400	507	-20.9	31	29	39	6.7	-21.1	117	111	5.8
Total Lumber Imports	8,855	8,731	8,170	6.9	737	762	712	-3.3	3.5	2,301	2,285	0.7

U. S. Softwood Lumber Exports (million board feet)

	Full Year	11 months YTD										
	2009	2010	2009	% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
To Canada	268	366	243	51.0	33	29	27	14.4	22.7	90	74	21.8
To China	55	133	49	168.3	24	19	7	22.3	228.5	45	11	322.8
To Japan	115	147	105	40.2	14	14	14	-1.9	1.3	42	28	46.2
To Mexico	182	182	168	8.5	14	16	14	-11.1	-1.3	48	42	14.1
To Other Countries	362	403	333	20.9	39	35	35	12.3	13.2	129	97	32.9
Total Lumber Exports	983	1,231	898	37.1	124	114	97	9.5	28.0	354	252	40.4

U. S. Softwood Log Imports (million board feet)

From Canada	89	86	83	3.8	5	6	5	-21.5	-2.0	40	16	155.2
Non-Canadian Sources	1	2	1	118.4	1	0	0	0.0	0.0	0	0	0.0
Total Log Imports	90	88	84	4.8	6	7	5	-13.1	14.8	40	16	149.3

U. S. Softwood Log Exports (million board feet)

To Japan	430	381	396	-3.7	43	32	44	33.3	-2.2	102	107	-4.8
To Canada	537	469	502	-6.5	27	43	45	-36.2	-39.4	117	115	2.0
To Other Countries	537	936	492	90.1	105	109	67	-3.6	55.5	352	157	123.8
Total Log Exports	1,504	1,786	1,390	28.5	175	184	157	-4.8	11.9	571	379	50.6

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	8,303	8,331	7,663	8.7	706	732	672	-3.7	5.0	2,184	2,174	0.5
To Japan	918	1,041	823	26.5	96	99	89	-2.5	8.2	279	250	11.4
Other	1,824	2,405	1,628	47.7	308	307	170	0.4	81.0	683	488	40.0
Total Lumber Exports	11,046	11,777	10,114	16.4	1,110	1,138	931	-2.5	19.2	3,145	2,912	8.0

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2009	2010	2009	% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
Lumber Shipments	23,669	22,725	21,947	3.5	1,889	2,117	1,730	-10.8	9.2	6,415	6,157	4.2
Plus Imports	8,855	8,731	8,170	6.9	737	762	712	-3.3	3.5	2,301	2,285	0.7
Minus Exports	(983)	(1,231)	(898)	37.1	(124)	(114)	(97)	9.5	28.0	(354)	(252)	40.4
Apparent Consumption	31,541	30,225	29,219	3.4	2,502	2,765	2,345	-9.5	6.7	8,363	8,191	2.1

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2009	2010	2009	% Chg	Nov-10	Oct-10	Nov-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
Lumber Shipments	19,466	20,324	17,937	13.3	1,860	1,942	1,678	-4.2	10.9	5,647	4,945	14.2
Plus Imports	289	396	262	51.0	36	31	29	14.4	22.7	97	80	21.8
Minus Exports	(11,046)	(11,777)	(10,114)	16.4	(1,110)	(1,138)	(931)	-2.5	19.2	(3,145)	(2,912)	8.0
Apparent Consumption	8,710	8,943	8,085	10.6	786	836	776	-6.0	1.3	2,599	2,113	23.0



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2009							2010												
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	596	568	576	590	654	480	462	577	581	624	679	604	555	541	613	586	583	522		
Inland	319	309	302	323	304	283	278	315	312	352	307	301	319	316	327	337	334	311		
Cal. Redwood	39	37	36	41	39	14	18	25	23	34	44	37	47	44	48	43	53	38		
Total West	954	915	914	954	997	777	758	917	915	1,010	1,030	942	920	901	988	966	970	871		
South	1,158	1,066	1,024	955	946	814	840	920	850	1,002	1,166	993	1,078	1,113	1,055	1,035	1,074	927		
Other	118	111	108	107	108	89	89	102	99	112	122	108	111	112	114	112	114	100		
Total U.S.	2,229	2,091	2,046	2,016	2,051	1,680	1,687	1,938	1,864	2,124	2,318	2,043	2,109	2,126	2,157	2,113	2,158	1,898		
British Columbia	814	852	751	858	940	831	778	953	884	954	1,041	895	942	1,011	939	979	1,017	951		
Prairies & Eastern Canada	712	666	745	879	868	803	654	749	784	970	942	931	938	820	891	932	977	952		
Total Canada	1,526	1,518	1,496	1,737	1,807	1,634	1,432	1,701	1,668	1,924	1,983	1,826	1,880	1,830	1,830	1,911	1,994	1,903		
Total North America	3,755	3,609	3,542	3,753	3,858	3,314	3,119	3,640	3,532	4,048	4,301	3,869	3,988	3,956	3,987	4,024	4,152	3,801		

Estimated North American Shipments (million board feet)

Region	2009							2010							JUL	AUG	SEP	OCT	NOV
	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN						
Coast	597	573	579	581	630	513	498	553	565	623	670	566	550	566	607	604	566	521	
Inland	358	320	311	310	309	283	265	306	306	355	353	295	299	310	333	323	323	302	
Cal. Redwood	41	42	35	35	33	28	28	25	30	34	43	38	36	47	41	43	42	40	
Total West	997	935	925	926	972	825	791	884	900	1,012	1,065	899	885	924	981	970	931	863	
South	1,158	1,066	1,024	955	946	814	840	920	850	1,002	1,166	993	1,078	1,113	1,055	1,035	1,074	927	
Other	120	112	109	105	107	91	91	100	98	112	124	105	109	112	113	112	112	100	
Total U.S.	2,275	2,113	2,058	1,986	2,025	1,730	1,722	1,903	1,848	2,126	2,356	1,998	2,072	2,149	2,149	2,117	2,117	1,889	
British Columbia	892	943	784	855	936	826	839	962	890	916	1,034	841	946	994	934	991	979	927	
Prairies & Eastern Canada	843	762	735	866	870	852	689	759	749	912	1,002	902	962	907	839	981	963	933	
Total Canada	1,735	1,706	1,518	1,721	1,807	1,678	1,529	1,721	1,639	1,829	2,036	1,743	1,908	1,901	1,773	1,973	1,942	1,860	
Total North America	4,010	3,819	3,576	3,707	3,831	3,408	3,250	3,624	3,487	3,955	4,391	3,741	3,980	4,050	3,923	4,089	4,059	3,749	

Estimated U.S. Orders (million board feet)

	2009							2010											
	Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
Cal.	Coast	590	562	573	594	636	531	486	599	529	652	667	509	573	561	617	617	573	497
	Inland	367	325	308	312	311	288	247	357	277	397	340	273	309	308	345	324	333	308
	Redwood	40	41	26	34	34	33	44	36	34	30	44	31	33	43	39	42	40	36
	Total West	998	928	906	941	982	853	778	992	839	1,078	1,052	814	915	912	1,001	983	946	841
	South	1,158	1,066	1,024	955	946	814	840	920	850	1,002	1,166	993	1,078	1,113	1,055	1,035	1,074	927
Total U.S.	Other	120	111	108	106	108	93	90	106	94	116	123	100	110	113	114	113	113	99
		2,276	2,105	2,038	2,001	2,035	1,760	1,708	2,018	1,784	2,196	2,341	1,907	2,103	2,138	2,170	2,130	2,133	1,867

Estimated U.S. Unfilled Orders (million board feet)

	2009							2010											
	Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
	Coast	166	154	148	161	168	185	174	219	184	213	210	153	176	171	181	194	201	181
	Inland	240	208	203	205	191	196	178	229	200	241	228	207	217	214	226	227	237	243
	Cal. Redwood	36	35	26	24	26	31	47	58	62	58	60	52	50	46	43	42	40	36
	Total West	442	397	377	391	384	412	399	507	446	512	498	412	442	431	450	463	478	460
	South	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807
	Other	121	121	120	120	121	122	122	128	124	128	127	123	124	124	125	125	126	125
	Total U.S.	1,369	1,324	1,303	1,318	1,312	1,341	1,327	1,441	1,377	1,447	1,432	1,342	1,373	1,361	1,381	1,395	1,411	1,392

Estimated North American Inventories (million board feet)

	2009							2010																
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV						
Coast	439	434	431	440	465	431	395	518	534	536	545	583	587	558	564	552	560	561						
Inland	448	437	418	431	425	425	438	452	458	454	409	414	434	437	430	447	455	464						
Cal. Redwood	176	172	173	178	184	171	160	159	152	152	153	152	163	160	166	167	178	176						
Total West	1,063	1,042	1,022	1,049	1,074	1,027	994	1,129	1,144	1,142	1,107	1,149	1,184	1,154	1,161	1,166	1,194	1,201						
South	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818						
Other	274	273	272	274	275	273	271	273	274	273	271	274	276	275	275	275	277	277						
Total U.S.	3,155	3,133	3,112	3,141	3,167	3,118	3,083	3,220	3,236	3,234	3,196	3,241	3,278	3,246	3,254	3,259	3,289	3,297						
British Columbia	1,116	1,025	992	995	998	1,004	943	934	928	966	972	1,026	1,022	1,039	1,033	1,006	1,050	1,091						
Prairies & Eastern Canada	1,568	1,472	1,482	1,495	1,492	1,443	1,408	1,397	1,432	1,490	1,430	1,459	1,435	1,348	1,506	1,520	1,566	1,572						
Total Canada	2,685	2,497	2,474	2,490	2,491	2,447	2,350	2,331	2,360	2,455	2,402	2,485	2,457	2,387	2,539	2,526	2,616	2,662						
Total North America	5,840	5,630	5,586	5,632	5,658	5,565	5,434	5,551	5,596	5,689	5,598	5,727	5,735	5,633	5,793	5,785	5,905	5,959						