



Lumber Track

August 2013
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
	2012	2013	2012										
West	12,593	9,087	8,419	7.9	1,181	1,099	1,167	7.4	1.2		3,394	3,174	6.9
South	14,295	10,045	9,698	3.6	1,279	1,304	1,265	-1.9	1.1		3,747	3,659	2.4
Other	1,368	973	922	5.6	125	122	124	2.3	1.2		363	348	4.5
Total	28,256	20,106	19,039	5.6	2,585	2,526	2,555	2.3	1.2		7,504	7,181	4.5

Shipments

West	12,493	9,115	8,361	9.0	1,217	1,146	1,151	6.2	5.7		3,371	3,195	5.5
South	14,295	10,045	9,698	3.6	1,279	1,304	1,265	-1.9	1.1		3,747	3,659	2.4
Other	1,363	975	919	6.1	127	125	123	1.9	3.3		362	349	3.9
Total	28,151	20,135	18,978	6.1	2,623	2,574	2,539	1.9	3.3		7,480	7,202	3.9

New Orders

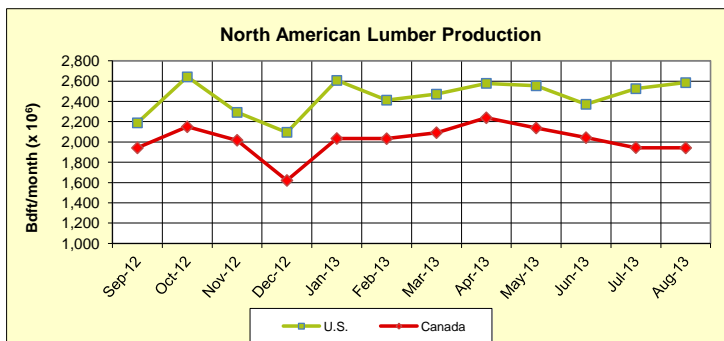
West	12,563	9,103	8,360	8.9	1,200	1,132	1,130	6.0	6.2		3,394	3,210	5.7
South	14,295	10,045	9,698	3.6	1,279	1,304	1,265	-1.9	1.1		3,747	3,659	2.4
Other	1,367	974	919	6.0	126	124	122	1.8	3.5		363	349	4.0
Total	28,224	20,122	18,977	6.0	2,605	2,559	2,517	1.8	3.5		7,505	7,219	4.0

Unfilled Orders

	Aug-13	Aug-12	
West	498	475	1.5
South	673	673	6.1
Other	71	68	4.4
Total	1,242	1,216	4.2

Inventories

	Aug-13	Aug-12	
West	1,277	1,248	0.8
South	1,482	1,482	6.1
Other	160	158	0.3
Total	2,918	2,888	3.5



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
	2012	2013	2012										
British Columbia	12,308	8,660	8,387	3.3	1,017	1,082	1,032	-6.0	-1.5		3,352	3,133	7.0
East of the Rockies	10,882	7,804	7,074	10.3	924	862	914	7.2	1.2		3,067	2,748	11.6
Total	23,190	16,464	15,461	6.5	1,941	1,944	1,946	-0.2	-0.2		6,419	5,882	9.1

Shipments

British Columbia	12,239	8,462	8,310	1.8	991	1,131	1,033	-12.4	-4.1		3,315	3,111	6.6
East of the Rockies	10,183	7,259	6,733	7.8	932	1,014	864	-8.1	7.9		2,792	2,615	6.8
Total	22,422	15,721	15,043	4.5	1,923	2,145	1,896	-10.4	1.4		6,108	5,727	6.7

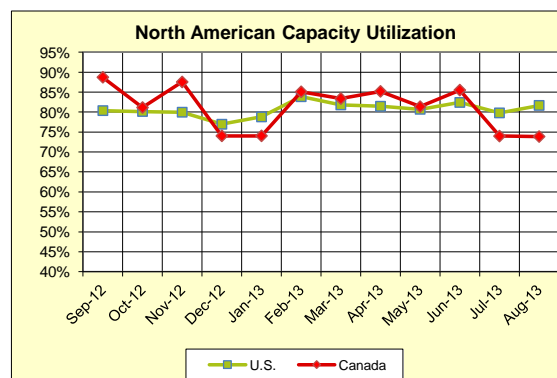
Inventories

	Aug-13	Aug-12	
British Columbia	999	1,067	-5.8
East of the Rockies	1,491	1,383	12.1
Total	2,490	2,449	4.3

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	8 months YTD			% Chg
	2012	2013	2012		
West	76%	80%	75%	81%	77%
South	80%	82%	80%	82%	78%
Total U.S.	78%	81%	77%	82%	78%
British Columbia	80%	80%	81%	73%	74%
East of the Rockies	79%	81%	75%	75%	73%
Total Canada	80%	80%	78%	74%	73%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	8 months YTD										
	2012	2013	2012	% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
From British Columbia	5,337	4,056	3,588	13.0	437	538	502	-18.7	-12.9	1,597	1,314	21.5
East of the Rockies	4,192	3,220	2,740	17.5	430	451	358	-4.7	20.0	1,299	1,042	24.7
Total Canadian Imports	9,528	7,276	6,329	15.0	867	989	860	-12.3	0.8	2,896	2,356	22.9
From Latin America	161	132	102	28.8	13	37	12	-65.2	9.7	37	35	4.4
From Europe	87	114	55	108.8	4	15	9	-73.1	-56.1	54	19	182.5
Total Non-Canadian	336	313	215	45.3	25	60	29	-58.3	-13.5	120	77	55.6
Total Lumber Imports	9,864	7,588	6,544	16.0	892	1,049	889	-15.0	0.3	3,016	2,434	23.9

U. S. Softwood Lumber Exports (million board feet)

	Full Year	8 months YTD										
	2012	2013	2012	% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
To Canada	377	264	256	3.2	30	30	31	1.6	-1.3	100	103	-2.1
To China	245	215	160	34.7	38	38	13	-1.4	198.0	68	48	42.3
To Japan	164	121	113	7.6	16	19	13	-13.0	24.6	48	44	10.9
To Mexico	282	188	191	-1.7	25	23	25	6.7	-0.6	79	75	5.1
To Other Countries	514	359	325	10.4	45	40	47	10.3	-5.7	148	124	19.3
Total Lumber Exports	1,582	1,148	1,045	9.9	154	150	129	2.1	19.4	444	393	12.9

U. S. Softwood Log Imports (million board feet)

From Canada	133	86	108	-20.2	8	14	13	-43.0	-40.1	35	48	-27.3
Non-Canadian Sources	0	0	0	-10.8	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	133	87	108	-20.1	8	14	13	-43.1	-40.2	35	48	-26.8

U. S. Softwood Log Exports (million board feet)

To China	941	858	601	42.7	131	113	101	16.3	30.3	362	204	77.8
To Japan	461	345	305	12.9	46	40	34	14.5	33.4	129	120	6.9
To Canada	451	333	320	4.0	37	34	28	9.2	29.1	84	87	-4.2
To Other Countries	257	183	184	-0.2	20	29	9	-32.2	125.1	80	73	8.9
Total Log Exports	2,110	1,719	1,410	21.9	233	215	172	8.3	35.5	654	484	35.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,528	7,276	6,329	15.0	867	989	860	-12.3	0.8	2,896	2,356	22.9
To China	3,211	2,127	2,123	0.2	331	313	239	5.6	38.5	711	832	-14.6
To Japan	1,123	817	699	16.9	100	94	65	6.4	54.3	338	290	16.6
Other	959	644	707	-8.9	67	78	74	-14.7	-9.9	232	317	-26.9
Total Lumber Exports	14,821	10,863	9,858	10.2	1,365	1,475	1,238	-7.5	10.2	4,176	3,795	10.0

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2012	2013	2012	% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
Lumber Shipments	28,151	20,135	18,978	6.1	2,623	2,574	2,539	1.9	3.3	7,480	7,202	3.9
Plus Imports	9,864	7,588	6,544	16.0	892	1,049	889	-15.0	0.3	3,016	2,434	23.9
Minus Exports	(1,582)	(1,148)	(1,045)	9.9	(154)	(150)	(129)	2.1	19.4	(444)	(393)	12.9
Apparent Consumption	36,433	26,576	24,477	8.6	3,362	3,473	3,300	-3.2	1.9	10,052	9,243	8.8

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2012	2013	2012	% Chg	Aug-13	Jul-13	Aug-12	M to M %	Y to Y%	2nd Qtr 13	2nd Qtr 12	% Chg
Lumber Shipments	22,422	15,721	15,043	4.5	1,923	2,145	1,896	-10.4	1.4	6,108	5,727	6.7
Plus Imports	408	285	276	3.2	33	32	33	1.6	-1.3	109	111	-2.1
Minus Exports	(14,821)	(10,863)	(9,858)	10.2	(1,365)	(1,475)	(1,238)	-7.5	10.2	(4,176)	(3,795)	10.0
Apparent Consumption	8,009	5,142	5,461	-5.8	591	703	692	-15.9	-14.5	2,040	2,043	-0.1



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

	2012									2013								
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	634	630	674	633	636	711	602	725	644	559	710	675	711	755	738	612	663	717
Inland	386	354	384	373	351	415	353	429	376	345	399	383	398	389	398	377	395	417
Cal. Redwood	39	42	39	45	44	40	37	46	29	30	48	45	46	41	39	43	42	46
Total West	1,059	1,026	1,097	1,051	1,031	1,167	991	1,200	1,049	934	1,156	1,103	1,155	1,185	1,176	1,033	1,099	1,181
South	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,304	1,279
Other	116	116	120	112	115	124	106	128	111	101	126	117	120	125	124	115	122	125
Total U.S.	2,392	2,391	2,472	2,318	2,380	2,555	2,188	2,642	2,292	2,095	2,607	2,413	2,471	2,578	2,554	2,371	2,526	2,585
British Columbia	1,101	1,044	1,045	1,044	1,021	1,032	964	1,088	1,029	839	1,091	1,060	1,057	1,167	1,116	1,069	1,082	1,017
Prairies & Eastern Canada	929	900	930	918	790	914	977	1,061	988	782	943	973	1,035	1,071	1,022	974	862	924
Total Canada	2,030	1,945	1,975	1,961	1,810	1,946	1,942	2,150	2,017	1,621	2,034	2,033	2,092	2,239	2,138	2,043	1,944	1,941
Total North America	4,422	4,335	4,447	4,280	4,191	4,501	4,130	4,792	4,309	3,716	4,642	4,445	4,563	4,817	4,692	4,414	4,470	4,526

Estimated North American Shipments (million board feet)

	2012									2013								
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	620	624	679	644	647	709	570	722	660	562	674	657	719	732	721	629	688	740
Inland	380	369	395	364	364	406	345	408	374	341	422	386	395	388	382	376	410	433
Cal. Redwood	35	36	39	44	42	36	38	42	34	34	40	45	43	48	48	47	47	44
Total West	1,035	1,030	1,113	1,052	1,052	1,151	952	1,173	1,069	938	1,137	1,088	1,157	1,168	1,151	1,052	1,146	1,217
South	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,304	1,279
Other	115	116	120	112	116	123	104	127	112	102	125	116	120	124	122	116	125	127
Total U.S.	2,366	2,395	2,489	2,319	2,402	2,539	2,147	2,613	2,313	2,100	2,587	2,397	2,474	2,560	2,528	2,392	2,574	2,623
British Columbia	1,092	1,024	1,029	1,058	1,058	1,033	935	1,130	1,018	846	957	1,029	1,039	1,152	1,079	1,084	1,131	991
Prairies & Eastern Canada	814	871	899	845	902	864	849	973	892	737	849	817	855	938	949	906	1,014	932
Total Canada	1,906	1,895	1,929	1,903	1,960	1,896	1,783	2,103	1,910	1,583	1,805	1,846	1,894	2,090	2,028	1,990	2,145	1,923
Total North America	4,272	4,290	4,417	4,222	4,362	4,436	3,930	4,716	4,223	3,683	4,393	4,243	4,368	4,650	4,556	4,382	4,720	4,546

Estimated U.S. Orders (million board feet)

	2012									2013								
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	620	612	692	647	651	694	599	712	650	563	689	651	736	739	721	627	671	738
Inland	365	384	382	372	377	398	359	416	377	368	421	370	386	376	385	403	417	423
Cal. Redwood	33	39	40	42	35	38	35	46	36	42	42	41	41	51	48	44	44	38
Total West	1,018	1,035	1,115	1,060	1,063	1,130	992	1,174	1,064	973	1,151	1,063	1,164	1,166	1,154	1,075	1,132	1,200
South	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,304	1,279
Other	114	116	121	113	117	122	106	127	112	103	126	115	120	124	123	117	124	126
Total U.S.	2,349	2,400	2,490	2,328	2,414	2,517	2,189	2,615	2,307	2,137	2,602	2,371	2,481	2,558	2,531	2,416	2,559	2,605

Estimated U.S. Unfilled Orders (million board feet)

	2012									2013								
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	230	221	234	237	241	226	255	245	231	232	250	242	261	268	266	264	246	244
Inland	206	221	208	216	229	220	230	238	240	227	223	206	197	185	187	214	221	210
Cal. Redwood	29	32	33	31	25	28	25	29	31	39	43	41	37	40	40	38	34	28
Total West	465	474	476	485	496	475	511	512	503	498	516	489	495	493	493	516	501	482
South	673	673	673	673	673	673	673	673	673	673	714	714	714	714	714	714	714	714
Other	68	68	68	68	69	68	70	70	70	71	72	71	71	71	71	72	72	71
Total U.S.	1,206	1,215	1,217	1,226	1,238	1,216	1,253	1,255	1,246	1,242	1,302	1,274	1,280	1,278	1,278	1,302	1,287	1,267

Estimated North American Inventories (million board feet)

	2012									2013								
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	610	616	611	601	590	595	618	624	598	597	636	655	651	674	690	671	645	622
Inland	489	474	463	471	460	470	479	502	503	505	481	480	483	481	506	511	496	482
Cal. Redwood	170	176	176	177	180	183	182	188	180	174	173	173	175	168	160	156	151	153
Total West	1,270	1,266	1,250	1,249	1,230	1,248	1,279	1,314	1,281	1,277	1,290	1,307	1,309	1,324	1,356	1,339	1,292	1,258
South	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
Other	159	159	158	158	158	158	159	160	160	160	161	162	162	163	164	163	160	159
Total U.S.	2,911	2,907	2,890	2,889	2,869	2,888	2,920	2,956	2,922	2,918	3,023	3,041	3,042	3,058	3,092	3,073	3,025	2,988
British Columbia	1,137	1,127	1,131	1,110	1,082	1,067	1,072	1,033	1,011	999	1,157	1,163	1,117	1,112	1,122	1,061	1,009	1,005
Prairies & Eastern Canada	1,561	1,549	1,524	1,549	1,398	1,383	1,470	1,479	1,494	1,491	1,536	1,641	1,753	1,807	1,824	1,819	1,623	1,550
Total Canada	2,698	2,676	2,655	2,659	2,479	2,449	2,542	2,512	2,504	2,490	2,693	2,805	2,869	2,919	2,945	2,880	2,632	2,555
Total North America	5,609	5,583	5,545	5,549	5,349	5,337	5,462	5,468	5,427	5,408	5,716	5,846	5,912	5,978	6,037	5,953	5,656	5,543