



Lumber Track

August 2011
Issued: November 4th, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2011 WWPA

U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD										
	2010	2011	2010	% Chg	Aug-11	Jul-11	Aug-10	M to M %	Y to Y %	2nd Qtr 11	2nd Qtr 10	% Chg
West	11,137	8,062	7,484	7.7	1,123	960	970	17.0	15.7	2,929	2,840	3.1
South	12,354	8,995	8,238	9.2	1,057	1,154	1,061	-8.4	-0.4	3,499	3,262	7.3
Other	1,311	952	877	8.5	122	118	113	3.1	7.3	359	340	5.3
Total	24,802	18,008	16,599	8.5	2,301	2,232	2,145	3.1	7.3	6,786	6,442	5.3

Shipments

West	11,041	8,026	7,418	8.2	1,113	946	964	17.7	15.5	3,051	2,800	9.0
South	12,354	8,995	8,238	9.2	1,057	1,154	1,061	-8.4	-0.4	3,499	3,262	7.3
Other	1,305	950	874	8.7	121	117	113	3.4	7.2	365	338	8.1
Total	24,700	17,971	16,530	8.7	2,291	2,217	2,138	3.4	7.2	6,915	6,400	8.1

New Orders

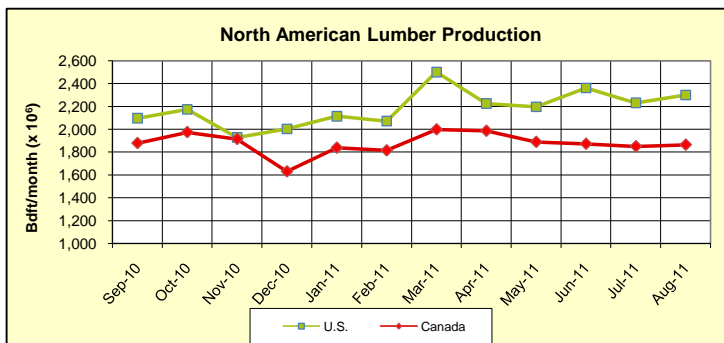
West	11,126	8,057	7,470	7.9	1,114	961	983	15.9	13.2	3,060	2,732	12.0
South	12,354	8,995	8,238	9.2	1,057	1,154	1,061	-8.4	-0.4	3,499	3,262	7.3
Other	1,310	951	876	8.6	121	118	114	2.6	6.2	366	334	9.4
Total	24,790	18,003	16,584	8.6	2,292	2,233	2,158	2.6	6.2	6,925	6,328	9.4

Unfilled Orders

	Aug-11	Aug-10	
West	461	418	20.0
South	563	563	18.8
Other	67	65	5.5
Total	1,090	1,046	18.5

Inventories

	Aug-11	Aug-10	
West	1,181	1,147	6.1
South	1,297	1,297	4.8
Other	158	157	2.4
Total	2,636	2,601	5.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD										
	2010	2011	2010	% Chg	Aug-11	Jul-11	Aug-10	M to M %	Y to Y %	2nd Qtr 11	2nd Qtr 10	% Chg
British Columbia	11,482	8,234	7,681	7.2	1,044	1,036	931	0.8	12.2	3,137	2,921	7.4
East of the Rockies	10,705	6,882	7,107	-3.2	820	814	912	0.7	-10.0	2,611	2,822	-7.5
Total	22,187	15,116	14,788	2.2	1,865	1,851	1,843	0.8	1.2	5,748	5,743	0.1

Shipments

British Columbia	11,381	8,161	7,623	7.1	1,027	1,057	940	-2.9	9.2	3,223	2,887	11.6
East of the Rockies	10,572	6,897	7,039	-2.0	810	903	845	-10.3	-4.2	2,728	2,863	-4.7
Total	21,953	15,059	14,662	2.7	1,837	1,961	1,785	-6.3	2.9	5,950	5,750	3.5

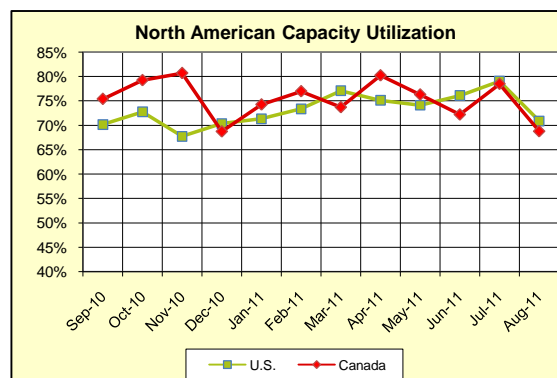
Inventories

	Aug-11	Aug-10	
British Columbia	1,077	1,034	9.8
East of the Rockies	1,548	1,482	4.3
Total	2,625	2,516	6.6

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	8 months YTD					
	2010	2011	2010	Aug-11	Jul-11	Aug-10	
West	72%	77%	71%	80%	78%	71%	
South	67%	72%	66%	63%	79%	66%	
Total U.S.	69%	75%	69%	71%	79%	68%	
British Columbia	73%	77%	72%	73%	83%	68%	
East of the Rockies	76%	72%	74%	64%	73%	74%	
Total Canada	74%	75%	73%	69%	79%	71%	



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	8 months YTD										
	2010	2011	2010	% Chg								
From British Columbia	5,252	3,104	3,765	-17.6	402	414	404	-3.0	-0.6	1,142	1,546	-26.1
East of the Rockies	3,781	2,646	2,425	9.1	329	350	297	-5.9	10.8	1,011	1,012	0.0
Total Canadian Imports	9,033	5,750	6,190	-7.1	731	764	701	-4.3	4.2	2,154	2,558	-15.8
From Latin America	231	143	159	-10.1	18	15	19	18.7	-5.6	59	59	0.1
From Europe	105	99	74	33.9	12	3	11	355.7	8.7	51	31	66.9
Total Non-Canadian	435	304	303	0.3	37	26	39	42.9	-4.2	135	120	12.4
Total Lumber Imports	9,468	6,054	6,493	-6.8	768	790	740	-2.8	3.8	2,289	2,678	-14.5

U. S. Softwood Lumber Exports (million board feet)

	Full Year	8 months YTD										
	2010	2011	2010	% Chg								
To Canada	395	240	277	-13.1	29	26	32	10.4	-8.3	97	109	-10.9
To China	154	290	70	313.9	42	37	15	13.2	189.0	113	25	347.9
To Japan	161	113	104	8.8	16	13	13	27.2	23.0	44	43	2.6
To Mexico	197	155	136	14.0	22	18	17	21.8	23.6	63	55	13.4
To Other Countries	440	332	281	17.9	44	46	41	-4.7	6.4	123	115	7.7
Total Lumber Exports	1,347	1,131	868	30.2	153	140	118	9.1	29.3	440	347	26.8

U. S. Softwood Log Imports (million board feet)

From Canada	95	59	63	-5.8	3	6	11	-45.1	-67.6	22	30	-26.1
Non-Canadian Sources	2	0	0	127.2	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	97	60	63	-5.4	3	6	11	-44.6	-67.3	22	30	-25.4

U. S. Softwood Log Exports (million board feet)

To China	681	926	360	157.5	145	127	104	14.3	39.5	419	124	236.6
To Japan	418	285	280	1.9	44	50	41	-12.0	6.6	84	120	-30.0
To Canada	521	315	356	-11.5	29	28	37	3.7	-22.3	83	97	-14.0
To Other Countries	342	225	240	-6.4	25	33	29	-23.9	-14.3	88	112	-21.6
Total Log Exports	1,963	1,750	1,235	41.7	244	238	212	2.2	14.8	673	453	48.7

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,033	5,750	6,190	-7.1	731	764	701	-4.3	4.2	2,154	2,558	-15.8
To China	1,911	2,059	966	113.1	264	253	170	4.2	54.8	887	361	145.5
To Japan	1,143	746	739	0.9	96	91	83	5.4	15.8	298	309	-3.5
Other	843	628	569	10.3	64	79	68	-18.5	-5.6	269	248	8.4
Total Lumber Exports	12,929	9,182	8,464	8.5	1,155	1,187	1,022	-2.7	12.9	3,608	3,476	3.8

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2010	2011	2010	% Chg								
Lumber Shipments	24,700	17,971	16,530	8.7	2,291	2,217	2,138	3.4	7.2	6,915	6,400	8.1
Plus Imports	9,468	6,054	6,493	-6.8	768	790	740	-2.8	3.8	2,289	2,678	-14.5
Minus Exports	(1,347)	(1,131)	(868)	30.2	(153)	(140)	(118)	9.1	29.3	(440)	(347)	26.8
Apparent Consumption	32,821	22,894	22,154	3.3	2,906	2,866	2,760	1.4	5.3	8,764	8,731	0.4

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2010	2011	2010	% Chg								
Lumber Shipments	21,953	15,059	14,662	2.7	1,837	1,961	1,785	-6.3	2.9	5,950	5,750	3.5
Plus Imports	426	260	299	-13.1	31	29	34	10.4	-8.3	105	118	-10.9
Minus Exports	(12,929)	(9,182)	(8,464)	8.5	(1,155)	(1,187)	(1,022)	-2.7	12.9	(3,608)	(3,476)	3.8
Apparent Consumption	9,450	6,136	6,496	-5.5	713	802	797	-11.1	-10.5	2,448	2,391	2.4



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

503-224-3930

August 2011

Issued: November 4, 2011

Estimated North American Production (million board feet)

Region	2010									2011								
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	616	670	596	547	534	605	578	575	515	543	612	583	729	599	613	671	590	698
Inland	343	299	293	311	308	318	328	326	303	328	323	303	382	329	283	325	336	381
Cal. Redwood	33	42	36	45	42	47	42	51	36	29	18	49	51	41	31	37	34	44
Total West	991	1,011	925	903	884	970	948	952	854	900	953	935	1,162	970	927	1,032	960	1,123
South	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,139	1,154	1,206	1,154	1,057
Other	112	122	107	111	112	113	111	115	102	106	112	109	132	118	116	125	118	122
Total U.S.	2,110	2,305	2,032	2,105	2,113	2,145	2,097	2,175	1,928	2,003	2,115	2,072	2,502	2,226	2,197	2,363	2,232	2,301
British Columbia	981	1,032	911	978	1,004	931	954	1,014	963	870	1,022	949	1,046	1,084	1,029	1,024	1,036	1,044
Prairies & Eastern Canada	1,002	955	932	935	812	912	924	960	952	761	817	866	953	902	860	849	814	820
Total Canada	1,984	1,987	1,843	1,913	1,816	1,843	1,879	1,974	1,915	1,631	1,839	1,815	1,999	1,986	1,889	1,873	1,851	1,865
Total North America	4,093	4,292	3,875	4,018	3,928	3,987	3,975	4,149	3,843	3,634	3,953	3,887	4,501	4,213	4,086	4,236	4,083	4,166

Estimated North American Shipments (million board feet)

Region	2010									2011								
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	615	661	559	543	559	598	596	559	514	562	595	548	680	618	650	660	595	698
Inland	347	345	288	293	304	326	316	316	295	314	320	296	371	336	322	356	317	370
Cal. Redwood	33	41	37	34	45	40	41	40	38	33	36	32	38	38	36	35	33	45
Total West	994	1,047	884	870	907	964	953	915	847	908	951	876	1,089	992	1,008	1,051	946	1,113
South	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,139	1,154	1,206	1,154	1,057
Other	112	124	105	109	113	113	111	113	102	106	112	106	128	119	121	126	117	121
Total U.S.	2,113	2,342	1,988	2,070	2,137	2,138	2,102	2,135	1,921	2,013	2,113	2,009	2,426	2,249	2,283	2,383	2,217	2,291
British Columbia	955	1,037	854	996	996	940	963	975	926	895	923	860	1,071	1,086	1,027	1,110	1,057	1,027
Prairies & Eastern Canada	928	1,010	903	950	902	845	935	915	895	788	779	787	890	879	902	946	903	810
Total Canada	1,883	2,046	1,757	1,947	1,898	1,785	1,898	1,889	1,821	1,683	1,702	1,647	1,962	1,966	1,929	2,056	1,961	1,837
Total North America	3,996	4,389	3,744	4,017	4,035	3,923	4,000	4,025	3,741	3,696	3,815	3,656	4,387	4,215	4,211	4,439	4,177	4,128

Estimated U.S. Orders (million board feet)

Region	2010									2011								
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	643	658	503	565	554	609	608	566	490	590	591	551	695	619	635	657	614	686
Inland	388	333	267	302	301	337	317	325	302	315	307	313	360	362	320	355	314	380
Cal. Redwood	28	42	30	32	41	37	40	38	34	31	34	33	37	39	35	38	34	48
Total West	1,060	1,033	799	899	896	983	966	929	826	936	932	897	1,092	1,020	990	1,050	961	1,114
South	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	998	1,050	1,027	1,208	1,139	1,154	1,206	1,154	1,057
Other	115	123	100	111	112	114	112	114	100	108	111	107	128	120	120	126	118	121
Total U.S.	2,182	2,328	1,899	2,101	2,125	2,158	2,115	2,151	1,898	2,042	2,093	2,032	2,428	2,280	2,264	2,382	2,233	2,292

Estimated U.S. Unfilled Orders (million board feet)

Region	2010									2011								
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	233	231	175	197	192	203	215	222	202	236	237	241	256	257	243	239	258	246
Inland	187	175	153	163	161	172	174	184	190	191	180	197	187	213	212	212	209	220
Cal. Redwood	57	59	52	49	46	43	42	40	36	33	32	32	32	32	31	34	34	36
Total West	478	464	380	410	398	418	431	445	428	461	449	471	474	503	485	485	501	502
South	563	563	563	563	563	563	563	563	563	563	669	669	669	669	669	669	669	669
Other	68	67	63	64	64	65	65	66	65	67	65	67	67	68	67	67	68	68
Total U.S.	1,109	1,095	1,006	1,037	1,025	1,046	1,059	1,075	1,056	1,090	1,184	1,206	1,210	1,240	1,222	1,221	1,238	1,239

Estimated North American Inventories (million board feet)

Region	2010									2011								
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	552	562	599	604	575	582	574	581	581	563	578	613	662	645	605	616	610	612
Inland	427	381	386	404	405	397	412	420	427	444	443	451	460	456	418	387	407	419
Cal. Redwood	153	154	154	164	161	168	169	180	179	174	157	174	187	190	185	187	186	186
Total West	1,132	1,097	1,138	1,172	1,141	1,147	1,156	1,181	1,187	1,181	1,178	1,238	1,308	1,291	1,208	1,189	1,203	1,217
South	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,297	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359
Other	155	153	156	157	156	157	156	158	159	158	158	162	166	164	160	159	160	160
Total U.S.	2,584	2,547	2,591	2,626	2,595	2,601	2,610	2,636	2,643	2,636	2,695	2,759	2,833	2,815	2,727	2,707	2,722	2,736
British Columbia	1,000	995	1,053	1,034	1,042	1,034	1,026	1,065	1,102	1,077	1,136	1,234	1,207	1,231	1,231	1,136	1,115	1,135
Prairies & Eastern Canada	1,547	1,492	1,522	1,506	1,416	1,482	1,471	1,517	1,574	1,548	1,481	1,610	1,659	1,739	1,727	1,665	1,579	1,547
Total Canada	2,547	2,488	2,574	2,541	2,459	2,516	2,497	2,582	2,676	2,625	2,617	2,844	2,867	2,970	2,958	2,801	2,694	2,682
Total North America	5,131	5,035	5,165	5,167	5,053	5,117	5,106	5,218	5,319	5,260	5,313	5,603	5,700	5,785	5,685	5,508	5,416	5,418