



# Lumber Track

March 2013  
Issued: June 10th, 2013

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-13	Feb-13	Mar-12	M to M %	Y to Y%	1st Qtr 13	1st Qtr 12	% Chg
	2012	2013	2012										
West	12,863	3,435	3,112	10.4	1,165	1,112	1,082	4.7	7.7		3,435	3,112	10.4
South	14,295	3,697	3,540	4.4	1,181	1,191	1,217	-0.8	-3.0		3,697	3,540	4.4
Other	1,515	398	371	7.2	131	129	128	1.8	2.1		398	371	7.2
Total	28,674	7,530	7,024	7.2	2,476	2,432	2,427	1.8	2.0		7,530	7,024	7.2

## Shipments

West	12,747	3,402	3,023	12.6	1,167	1,097	1,055	6.4	10.6		3,402	3,023	12.6
South	14,295	3,697	3,540	4.4	1,181	1,191	1,217	-0.8	-3.0		3,697	3,540	4.4
Other	1,509	396	366	8.1	131	128	127	2.6	3.4		396	366	8.1
Total	28,551	7,496	6,929	8.2	2,479	2,416	2,399	2.6	3.3		7,496	6,929	8.2

## New Orders

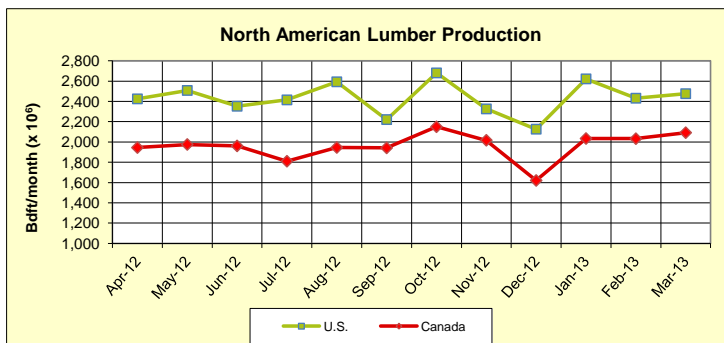
West	12,817	3,398	3,017	12.6	1,174	1,072	1,039	9.5	13.0		3,398	3,017	12.6
South	14,295	3,697	3,540	4.4	1,181	1,191	1,217	-0.8	-3.0		3,697	3,540	4.4
Other	1,513	396	366	8.1	131	126	126	4.1	4.4		396	366	8.1
Total	28,625	7,491	6,923	8.2	2,486	2,389	2,382	4.1	4.4		7,491	6,923	8.2

## Unfilled Orders

		Mar-13	Mar-12	
West	500	489	467	4.7
South	673	673	673	0.0
Other	72	71	67	5.9
Total	1,244	1,233	1,207	2.2

## Inventories

		Mar-13	Mar-12	
West	1,324	1,357	1,307	3.8
South	1,482	1,482	1,482	0.0
Other	160	162	159	2.1
Total	2,967	3,001	2,948	1.8



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD			% Chg	Mar-13	Feb-13	Mar-12	M to M %	Y to Y%	1st Qtr 13	1st Qtr 12	% Chg
	2012	2013	2012										
British Columbia	12,308	3,208	3,201	0.2	1,057	1,060	1,101	-0.3	-4.0		3,208	3,201	0.2
East of the Rockies	10,882	2,950	2,622	12.5	1,035	973	929	6.4	11.4		2,950	2,622	12.5
Total	23,190	6,159	5,823	5.8	2,092	2,033	2,030	2.9	3.1		6,159	5,823	5.8

## Shipments

British Columbia	12,239	3,025	3,108	-2.7	1,039	1,029	1,092	0.9	-4.9		3,025	3,108	-2.7
East of the Rockies	10,183	2,521	2,351	7.2	855	817	814	4.6	5.1		2,521	2,351	7.2
Total	22,422	5,545	5,459	1.6	1,894	1,846	1,906	2.6	-0.6		5,545	5,459	1.6

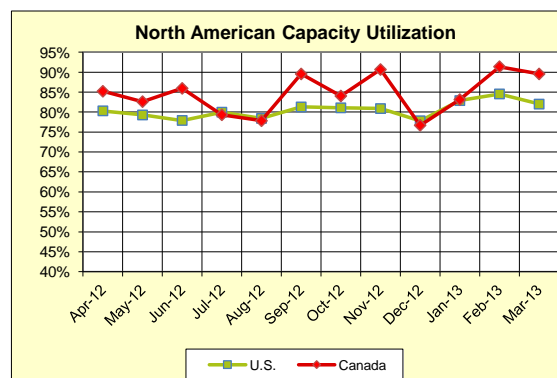
## Inventories

		Mar-13	Mar-12	
British Columbia	999	1,117	1,137	-1.8
East of the Rockies	1,491	1,753	1,561	12.3
Total	2,490	2,869	2,698	6.3

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	3 months YTD		
	2012	2013	2012	
West	78%	84%	75%	85%
South	80%	83%	78%	79%
Total U.S.	79%	83%	76%	82%
British Columbia	84%	88%	87%	87%
East of the Rockies	83%	88%	80%	92%
Total Canada	84%	88%	84%	90%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	3 months YTD										
	2012	2013	2012	% Chg								
From British Columbia	5,337	1,484	1,212	22.5	557	504	445	10.6	25.2	1,484	1,212	22.5
East of the Rockies	4,192	1,040	961	8.2	428	278	341	53.6	25.6	1,040	961	8.2
Total Canadian Imports	9,528	2,524	2,173	16.2	985	783	786	25.9	25.4	2,524	2,173	16.2
From Latin America	161	45	42	7.4	15	12	11	24.0	36.1	45	42	7.4
From Europe	87	42	19	124.9	21	6	7	254.9	217.7	42	19	124.9
Total Non-Canadian	336	107	80	34.4	43	23	23	85.3	83.7	107	80	34.4
Total Lumber Imports	9,864	2,631	2,253	16.8	1,028	806	809	27.6	27.0	2,631	2,253	16.8

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	3 months YTD										
	2012	2013	2012	% Chg								
To Canada	377	103	90	14.1	37	31	34	21.5	8.3	103	90	14.1
To China	245	71	85	-16.0	22	27	26	-17.8	-13.2	71	85	-16.0
To Japan	164	38	41	-7.0	13	12	14	10.5	-8.2	38	41	-7.0
To Mexico	282	61	67	-8.5	19	20	26	-0.9	-24.9	61	67	-8.5
To Other Countries	514	126	112	12.5	47	38	41	24.3	15.8	126	112	12.5
Total Lumber Exports	1,582	400	395	1.2	139	127	141	9.5	-1.2	400	395	1.2

### U. S. Softwood Log Imports (million board feet)

From Canada	133	29	31	-4.2	12	5	14	140.2	-13.8	29	31	-4.2
Non-Canadian Sources	0	0	0	-96.9	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	133	29	31	-5.0	12	5	14	140.2	-13.9	29	31	-5.0

### U. S. Softwood Log Exports (million board feet)

To China	941	251	200	25.9	114	70	89	61.6	27.6	251	200	25.9
To Japan	461	130	112	16.3	56	39	37	46.6	54.0	130	112	16.3
To Canada	451	179	170	5.6	58	65	52	-11.0	12.4	179	170	5.6
To Other Countries	257	55	64	-14.2	13	26	22	-49.1	-39.9	55	64	-14.2
Total Log Exports	2,110	616	546	12.9	242	200	200	20.6	21.0	616	546	12.9

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,528	2,524	2,173	16.2	985	783	786	25.9	25.4	2,524	2,173	16.2
To China	3,211	772	810	-4.8	262	286	296	-8.4	-11.4	772	810	-4.8
To Japan	1,123	285	262	8.8	102	106	103	-3.5	-0.9	285	262	8.8
Other	959	267	242	10.6	67	147	88	-54.3	-23.6	267	242	10.6
Total Lumber Exports	14,821	3,848	3,487	10.4	1,417	1,322	1,273	7.2	11.3	3,848	3,487	10.4

Source: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2012	2013	2012	% Chg								
Lumber Shipments	28,551	7,496	6,929	8.2	2,479	2,416	2,399	2.6	3.3	7,496	6,929	8.2
Plus Imports	9,864	2,631	2,253	16.8	1,028	806	809	27.6	27.0	2,631	2,253	16.8
Minus Exports	(1,582)	(400)	(395)	1.2	(139)	(127)	(141)	9.5	-1.2	(400)	(395)	1.2
Apparent Consumption	36,834	9,727	8,787	10.7	3,368	3,094	3,067	8.8	9.8	9,727	8,787	10.7

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2012	2013	2012	% Chg								
Lumber Shipments	22,422	5,545	5,459	1.6	1,894	1,846	1,906	2.6	-0.6	5,545	5,459	1.6
Plus Imports	408	111	98	14.1	40	33	37	21.5	8.3	111	98	14.1
Minus Exports	(14,821)	(3,848)	(3,487)	10.4	(1,417)	(1,322)	(1,273)	7.2	11.3	(3,848)	(3,487)	10.4
Apparent Consumption	8,009	1,809	2,070	-12.6	517	558	670	-7.2	-22.8	1,809	2,070	-12.6



## Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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### Estimated North American Production (million board feet)

	2011			2012												2013		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	572	539	507	620	632	653	649	695	653	655	733	620	747	664	577	715	684	721
Inland	363	323	330	350	362	388	356	386	375	353	417	355	432	378	347	395	382	397
Cal. Redwood	26	23	15	33	35	41	43	40	46	46	41	38	47	30	31	49	46	47
<b>Total West</b>	<b>961</b>	<b>885</b>	<b>851</b>	<b>1,002</b>	<b>1,029</b>	<b>1,082</b>	<b>1,048</b>	<b>1,121</b>	<b>1,073</b>	<b>1,054</b>	<b>1,191</b>	<b>1,013</b>	<b>1,226</b>	<b>1,071</b>	<b>954</b>	<b>1,159</b>	<b>1,112</b>	<b>1,165</b>
South	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,191	1,181
Other	118	111	104	122	121	128	128	133	124	128	137	117	142	123	112	139	129	131
<b>Total U.S.</b>	<b>2,221</b>	<b>2,076</b>	<b>1,957</b>	<b>2,307</b>	<b>2,290</b>	<b>2,427</b>	<b>2,425</b>	<b>2,508</b>	<b>2,353</b>	<b>2,415</b>	<b>2,594</b>	<b>2,221</b>	<b>2,681</b>	<b>2,326</b>	<b>2,126</b>	<b>2,622</b>	<b>2,432</b>	<b>2,476</b>
British Columbia	1,059	1,002	868	1,037	1,063	1,101	1,044	1,045	1,044	1,021	1,032	964	1,088	1,029	839	1,091	1,060	1,057
Prairies & Eastern Canada	924	834	684	819	875	929	900	930	918	790	914	977	1,061	988	782	943	973	1,035
<b>Total Canada</b>	<b>1,983</b>	<b>1,836</b>	<b>1,552</b>	<b>1,856</b>	<b>1,938</b>	<b>2,030</b>	<b>1,945</b>	<b>1,975</b>	<b>1,961</b>	<b>1,810</b>	<b>1,946</b>	<b>1,942</b>	<b>2,150</b>	<b>2,017</b>	<b>1,621</b>	<b>2,034</b>	<b>2,033</b>	<b>2,092</b>
<b>Total North America</b>	<b>4,204</b>	<b>3,912</b>	<b>3,509</b>	<b>4,163</b>	<b>4,227</b>	<b>4,457</b>	<b>4,370</b>	<b>4,484</b>	<b>4,314</b>	<b>4,226</b>	<b>4,539</b>	<b>4,163</b>	<b>4,831</b>	<b>4,343</b>	<b>3,747</b>	<b>4,657</b>	<b>4,464</b>	<b>4,568</b>

### Estimated North American Shipments (million board feet)

	2011			2012												2013		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	593	543	541	592	623	637	641	698	661	664	728	585	742	678	578	679	666	729
Inland	341	329	337	334	357	382	372	397	366	366	408	347	410	376	343	418	385	395
Cal. Redwood	33	33	30	32	29	36	38	41	46	44	38	39	44	36	36	41	46	44
<b>Total West</b>	<b>967</b>	<b>905</b>	<b>908</b>	<b>958</b>	<b>1,009</b>	<b>1,055</b>	<b>1,051</b>	<b>1,136</b>	<b>1,073</b>	<b>1,074</b>	<b>1,175</b>	<b>971</b>	<b>1,197</b>	<b>1,090</b>	<b>958</b>	<b>1,139</b>	<b>1,097</b>	<b>1,167</b>
South	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,191	1,181
Other	119	112	108	120	120	127	128	133	124	129	136	115	140	124	113	137	128	131
<b>Total U.S.</b>	<b>2,227</b>	<b>2,098</b>	<b>2,017</b>	<b>2,261</b>	<b>2,269</b>	<b>2,399</b>	<b>2,428</b>	<b>2,524</b>	<b>2,353</b>	<b>2,436</b>	<b>2,576</b>	<b>2,178</b>	<b>2,651</b>	<b>2,346</b>	<b>2,130</b>	<b>2,601</b>	<b>2,416</b>	<b>2,479</b>
British Columbia	1,057	1,038	962	967	1,049	1,092	1,024	1,029	1,058	1,058	1,033	935	1,130	1,018	846	957	1,029	1,039
Prairies & Eastern Canada	844	796	632	756	782	814	871	899	845	902	864	849	973	892	737	849	817	855
<b>Total Canada</b>	<b>1,901</b>	<b>1,834</b>	<b>1,594</b>	<b>1,722</b>	<b>1,831</b>	<b>1,906</b>	<b>1,895</b>	<b>1,929</b>	<b>1,903</b>	<b>1,960</b>	<b>1,896</b>	<b>1,783</b>	<b>2,103</b>	<b>1,910</b>	<b>1,583</b>	<b>1,805</b>	<b>1,846</b>	<b>1,894</b>
<b>Total North America</b>	<b>4,129</b>	<b>3,932</b>	<b>3,611</b>	<b>3,983</b>	<b>4,101</b>	<b>4,305</b>	<b>4,323</b>	<b>4,453</b>	<b>4,255</b>	<b>4,397</b>	<b>4,472</b>	<b>3,961</b>	<b>4,754</b>	<b>4,257</b>	<b>3,713</b>	<b>4,407</b>	<b>4,262</b>	<b>4,373</b>

### Estimated U.S. Orders (million board feet)

	2011			2012												2013		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	584	533	537	608	611	637	628	711	665	668	713	615	731	668	579	693	660	746
Inland	340	332	345	349	349	367	386	385	374	379	400	361	418	379	370	416	370	385
Cal. Redwood	33	41	23	30	32	35	41	42	44	37	39	36	48	38	44	43	43	43
<b>Total West</b>	<b>957</b>	<b>906</b>	<b>905</b>	<b>987</b>	<b>992</b>	<b>1,039</b>	<b>1,056</b>	<b>1,137</b>	<b>1,082</b>	<b>1,084</b>	<b>1,153</b>	<b>1,012</b>	<b>1,198</b>	<b>1,085</b>	<b>993</b>	<b>1,152</b>	<b>1,072</b>	<b>1,174</b>
South	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,191	1,181
Other	119	112	108	121	119	126	129	133	125	129	135	117	140	124	115	138	126	131
<b>Total U.S.</b>	<b>2,216</b>	<b>2,099</b>	<b>2,014</b>	<b>2,291</b>	<b>2,251</b>	<b>2,382</b>	<b>2,433</b>	<b>2,526</b>	<b>2,362</b>	<b>2,448</b>	<b>2,552</b>	<b>2,220</b>	<b>2,652</b>	<b>2,341</b>	<b>2,167</b>	<b>2,616</b>	<b>2,389</b>	<b>2,486</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2011			2012												2013		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	240	230	226	241	230	230	221	234	238	242	226	256	245	231	232	246	238	257
Inland	196	198	206	221	219	206	221	208	216	229	220	230	238	240	227	221	204	195
Cal. Redwood	31	39	32	30	32	31	34	35	33	26	29	26	30	33	40	43	41	37
<b>Total West</b>	<b>466</b>	<b>467</b>	<b>463</b>	<b>492</b>	<b>481</b>	<b>467</b>	<b>476</b>	<b>478</b>	<b>486</b>	<b>497</b>	<b>476</b>	<b>512</b>	<b>514</b>	<b>504</b>	<b>500</b>	<b>510</b>	<b>483</b>	<b>489</b>
South	669	669	669	673	673	673	673	673	673	673	673	673	673	673	673	673	673	673
Other	68	68	68	69	68	67	68	68	68	69	68	70	70	70	72	72	71	71
<b>Total U.S.</b>	<b>1,203</b>	<b>1,204</b>	<b>1,200</b>	<b>1,234</b>	<b>1,222</b>	<b>1,207</b>	<b>1,217</b>	<b>1,218</b>	<b>1,228</b>	<b>1,239</b>	<b>1,217</b>	<b>1,255</b>	<b>1,257</b>	<b>1,247</b>	<b>1,244</b>	<b>1,255</b>	<b>1,227</b>	<b>1,233</b>

### Estimated North American Inventories (million board feet)

	2011			2012												2013		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Coast	612	606	572	600	609	626	635	631	623	613	620	646	654	629	630	667	686	682
Inland	494	488	481	497	506	509	493	482	490	479	489	497	520	521	524	501	499	502
Cal. Redwood	186	176	160	161	167	172	177	176	176	179	182	180	186	177	171	170	170	172
<b>Total West</b>	<b>1,292</b>	<b>1,270</b>	<b>1,213</b>	<b>1,257</b>	<b>1,282</b>	<b>1,307</b>	<b>1,304</b>	<b>1,289</b>	<b>1,289</b>	<b>1,271</b>	<b>1,291</b>	<b>1,324</b>	<b>1,360</b>	<b>1,328</b>	<b>1,324</b>	<b>1,338</b>	<b>1,355</b>	<b>1,357</b>
South	1,359	1,359	1,359	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482
Other	159	158	154	156	157	159	159	158	158	157	158	160	162	161	160	162	162	162
<b>Total U.S.</b>	<b>2,810</b>	<b>2,786</b>	<b>2,726</b>	<b>2,896</b>	<b>2,921</b>	<b>2,948</b>	<b>2,945</b>	<b>2,929</b>	<b>2,929</b>	<b>2,910</b>	<b>2,930</b>	<b>2,966</b>	<b>3,004</b>	<b>2,970</b>	<b>2,967</b>	<b>2,981</b>	<b>2,999</b>	<b>3,001</b>
British Columbia	1,167	1,163	1,100	1,165	1,154	1,137	1,127	1,131	1,110	1,082	1,067	1,072	1,033	1,011	999	1,157	1,163	1,117
Prairies & Eastern Canada	1,508	1,450	1,410	1,447	1,518	1,561	1,549	1,549	1,398	1,383	1,470	1,479	1,494	1,494	1,491	1,536	1,641	1,753
<b>Total Canada</b>	<b>2,675</b>	<b>2,613</b>	<b>2,510</b>	<b>2,612</b>	<b>2,672</b>	<b>2,698</b>	<b>2,676</b>	<b>2,655</b>	<b>2,659</b>	<b>2,479</b>	<b>2,449</b>	<b>2,542</b>	<b>2,512</b>	<b>2,504</b>	<b>2,490</b>	<b>2,693</b>	<b>2,805</b>	<b>2,869</b>
<b>Total North America</b>	<b>5,485</b>	<b>5,399</b>	<b>5,236</b>	<b>5,508</b>	<b>5,593</b>	<b>5,646</b>	<b>5,621</b>	<b>5,585</b>	<b>5,589</b>	<b>5,389</b>	<b>5,380</b>	<b>5,508</b>	<b>5,516</b>	<b>5,475</b>	<b>5,457</b>	<b>5,675</b>	<b>5,804</b>	<b>5,870</b>