



Lumber Track

March 2020
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD										
	2019	2020	2019	% Chg	Mar-20	Feb-20	Mar-19	M to M %	Y to Y%	1st Qtr 20	1st Qtr 19	% Chg
West	14,335	3,613	3,564	1.4	1,219	1,149	1,182	6.1	3.1	3,613	3,564	1.4
South	19,365	5,116	4,734	8.1	1,637	1,632	1,530	0.3	7.0	5,116	4,734	8.1
Other	1,665	431	410	5.2	141	137	134	2.7	5.3	431	410	5.2
Total	35,366	9,161	8,708	5.2	2,997	2,918	2,846	2.7	5.3	9,161	8,708	5.2

Shipments

West	14,353	3,630	3,469	4.7	1,221	1,164	1,182	4.9	3.2	3,630	3,469	4.7
South	19,365	5,116	4,734	8.1	1,637	1,632	1,530	0.3	7.0	5,116	4,734	8.1
Other	1,666	432	405	6.6	141	138	134	2.2	5.4	432	405	6.6
Total	35,384	9,178	8,608	6.6	2,999	2,934	2,846	2.2	5.4	9,178	8,608	6.6

New Orders

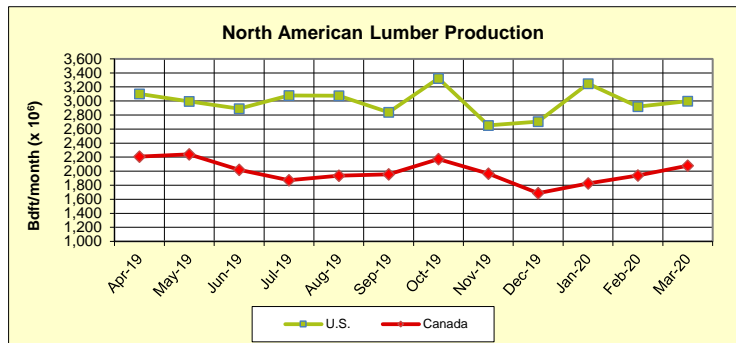
West	14,319	3,615	3,432	5.3	1,218	1,128	1,168	8.0	4.2	3,615	3,432	5.3
South	19,365	5,116	4,734	8.1	1,637	1,632	1,530	0.3	7.0	5,116	4,734	8.1
Other	1,664	431	403	6.9	141	136	133	3.5	5.8	431	403	6.9
Total	35,348	9,162	8,570	6.9	2,996	2,896	2,832	3.5	5.8	9,162	8,570	6.9

Unfilled Orders

	Mar-20	Mar-19	% Chg
West	473	470	-2.7
South	716	716	0.0
Other	69	69	-0.9
Total	1,258	1,255	-1.1

Inventories

	Mar-20	Mar-19	% Chg
West	1,275	1,388	-9.3
South	1,654	1,654	0.0
Other	161	167	-3.8
Total	3,091	3,209	-4.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	3 months YTD										
	2019	2020	2019	% Chg	Mar-20	Feb-20	Mar-19	M to M %	Y to Y %	1st Qtr 20	1st Qtr 19	% Chg
British Columbia	9,847	2,253	2,684	-16.1	792	762	958	3.9	-17.4	2,253	2,684	-16.1
East of the Rockies	14,585	3,591	3,698	-2.9	1,286	1,178	1,340	9.2	-4.1	3,591	3,698	-2.9
Total	24,432	5,843	6,382	-8.4	2,078	1,940	2,299	7.1	-9.6	5,843	6,382	-8.4

Shipments

British Columbia	10,026	2,170	2,642	-17.8	810	698	975	16.0	-16.9	2,170	2,642	-17.8
East of the Rockies	14,139	3,280	3,436	-4.6	1,127	1,019	1,170	10.6	-3.7	3,280	3,436	-4.6
Total	24,166	5,450	6,078	-10.3	1,938	1,718	2,145	12.8	-9.7	5,450	6,078	-10.3

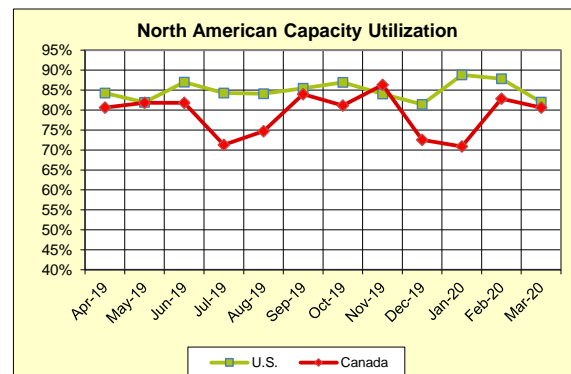
Inventories

	Mar-20	Mar-19	% Chg
British Columbia	1,093	1,346	-16.6
East of the Rockies	1,993	2,126	-5.3
Total	3,086	3,473	-9.7

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	3 months YTD				
	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>Mar-20</u>	<u>Feb-20</u>	<u>Mar-19</u>
West	81%	82%	79%	80%	83%	79%
South	86%	90%	85%	84%	92%	82%
Total U.S.	84%	86%	82%	82%	88%	80%
British Columbia	74%	72%	76%	74%	78%	82%
East of the Rockies	84%	82%	86%	85%	86%	93%
Total Canada	80%	78%	81%	81%	83%	88%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	3 months YTD										
	2019	2020	2019	% Chg								
From British Columbia ¹	5,576	1,208	1,256	-3.8	Mar-20	Feb-20	Mar-19	M to M %	Y to Y%	1st Qtr 20	1st Qtr 19	% Chg
East of the Rockies ¹	7,496	1,836	1,729	6.2	717	553	653	29.7	9.8	1,836	1,729	6.2
Total Canadian Imports ¹	13,072	3,045	2,986	2.0	1,204	955	1,161	26.1	3.7	3,045	2,986	2.0
From Canada ²	13,056	3,041	2,979	2.0	1,202	953	1,158	26.2	3.8	3,041	2,979	2.0
From Latin America ²	391	92	108	-14.7	35	22	32	57.1	7.8	92	108	-14.7
From Europe ²	937	296	196	50.5	116	86	58	33.9	98.5	296	196	50.5
Total Non-Canadian ²	1,507	433	345	25.7	164	123	102	32.7	60.0	433	338	28.1
Total Lumber Imports ²	14,563	3,474	3,324	4.5	1,366	1,076	1,260	26.9	8.4	3,474	3,324	4.5

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	3 months YTD										
	2019	2020	2019	% Chg								
To Canada	303	68	78	-13.1	25	23	31	8.8	-18.9	68	78	-13.1
To China	116	24	36	-33.1	8	8	10	1.6	-20.1	24	36	-33.1
To Japan	94	20	25	-19.4	8	5	8	51.5	-1.3	20	25	-19.4
To Mexico	277	71	71	0.8	22	21	21	2.4	1.3	71	71	0.8
To Other Countries	534	134	129	3.8	39	51	39	-22.8	-1.0	134	129	3.8
Total Lumber Exports	1,323	317	339	-6.4	102	108	110	-5.6	-7.4	317	339	-6.4

U. S. Softwood Log Imports (million board feet)

From Canada	77	16	19	-18.9	5	9	8	-45.4	-37.6	16	19	-18.9
Non-Canadian Sources	20	6	5	18.4	0	6	0	0.0	0.0	6	5	18.4
Total Log Imports	97	22	24	-11.1	5	15	8	-66.4	-37.0	22	24	-11.1

U. S. Softwood Log Exports (million board feet)

To China	652	57	156	-63.7	12	31	55	-61.6	-78.5	57	156	-63.7
To Japan	345	111	95	16.6	40	42	42	-5.2	-5.1	111	95	16.6
To Canada	137	45	48	-6.9	10	15	16	-32.3	-37.1	45	48	-6.9
To Other Countries	161	26	31	-17.2	12	7	18	66.8	-30.1	26	31	-17.2
Total Log Exports	1,294	238	331	-28.0	74	95	130	-22.1	-43.2	238	331	-28.0

Sources: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,072	3,045	2,986	2.0	1,204	955	1,161	26.1	3.7	3,045	2,986	2.0
To China	1,940	276	625	-55.8	104	90	229	14.8	-54.7	276	625	-55.8
To Japan	775	138	190	-27.8	54	48	76	12.7	-28.8	138	190	-27.8
Other	584	125	148	-15.7	50	40	56	25.4	-10.2	125	148	-15.7
Total Lumber Exports	16,372	3,584	3,950	-9.3	1,412	1,133	1,521	24.6	-7.2	3,584	3,950	-9.3

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2019	2020	2019	% Chg								
Lumber Shipments	35,384	9,178	8,608	6.6	2,999	2,934	2,846	2.2	5.4	9,178	8,608	6.6
Plus Imports	14,563	3,474	3,324	4.5	1,366	1,076	1,260	26.9	8.4	3,474	3,324	4.5
Minus Exports	(1,323)	(317)	(339)	-6.4	(102)	(108)	(110)	-5.6	-7.4	(317)	(339)	-6.4
Apparent Consumption	48,624	12,335	11,593	6.4	4,263	3,902	3,997	9.2	6.7	12,335	11,593	6.4

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	3 months YTD										
	2019	2020	2019	% Chg								
Lumber Shipments	24,166	5,450	6,078	-10.3	1,938	1,718	2,145	12.8	-9.7	5,450	6,078	-10.3
Plus Imports	327	73	85	-13.1	27	25	34	8.8	-18.9	73	85	-13.1
Minus Exports	(16,372)	(3,584)	(3,950)	-9.3	(1,412)	(1,133)	(1,521)	24.6	-7.2	(3,584)	(3,950)	-9.3
Apparent Consumption	8,121	1,940	2,213	-12.3	553	610	657	-9.4	-15.9	1,940	2,213	-12.3



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2018			2019														2020		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	813	696	640	797	692	731	799	774	714	745	758	697	807	680	704	758	715	765		
Inland	436	359	344	429	366	397	415	404	381	404	423	393	446	370	381	439	382	407		
Cal. Coast	51	47	44	49	49	54	50	61	53	52	52	57	57	46	47	48	52	46		
Total West	1,300	1,103	1,028	1,275	1,107	1,182	1,264	1,239	1,148	1,201	1,233	1,148	1,311	1,096	1,132	1,245	1,149	1,219		
South	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,615	1,606	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,632	1,637		
Other	148	126	115	148	128	134	146	141	136	145	145	134	156	125	127	153	137	141		
Total U.S.	3,136	2,678	2,441	3,153	2,709	2,846	3,102	2,995	2,890	3,078	3,074	2,839	3,322	2,653	2,705	3,245	2,918	2,997		
British Columbia	1,062	951	760	923	803	958	903	916	821	780	784	738	835	746	641	699	762	792		
Prairies & Eastern Canada	1,328	1,255	1,036	1,228	1,130	1,340	1,303	1,324	1,200	1,091	1,151	1,216	1,336	1,219	1,046	1,127	1,178	1,286		
Total Canada	2,391	2,207	1,796	2,151	1,933	2,299	2,206	2,240	2,020	1,871	1,935	1,954	2,171	1,966	1,687	1,826	1,940	2,078		
Total North America	5,527	4,884	4,238	5,303	4,642	5,145	5,308	5,235	4,910	4,949	5,008	4,792	5,493	4,618	4,393	5,071	4,858	5,075		

Estimated North American Shipments (million board feet)

	2018			2019														2020		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	795	740	639	781	642	759	788	842	720	749	776	700	802	669	674	760	715	761		
Inland	429	381	325	424	350	372	439	450	403	410	421	391	432	363	363	432	398	405		
Cal. Coast	40	48	38	47	42	51	54	63	49	58	57	54	60	48	48	54	52	55		
Total West	1,265	1,169	1,003	1,252	1,034	1,182	1,282	1,355	1,172	1,217	1,254	1,145	1,295	1,080	1,085	1,246	1,164	1,221		
South	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,615	1,606	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,632	1,637		
Other	146	129	114	147	124	134	147	147	137	146	146	134	156	124	125	153	138	141		
Total U.S.	3,100	2,747	2,415	3,128	2,633	2,846	3,121	3,116	2,915	3,095	3,096	2,835	3,305	2,636	2,656	3,246	2,934	2,999		
British Columbia	1,051	935	808	889	778	975	957	968	861	786	802	812	819	683	696	662	698	810		
Prairies & Eastern Canada	1,237	1,212	946	1,191	1,074	1,170	1,230	1,294	1,292	1,148	1,197	1,209	1,239	1,081	1,013	1,133	1,019	1,127		
Total Canada	2,288	2,147	1,754	2,080	1,853	2,145	2,187	2,262	2,153	1,934	1,999	2,021	2,059	1,764	1,709	1,794	1,718	1,938		
Total North America	5,389	4,895	4,169	5,208	4,486	4,992	5,307	5,378	5,068	5,029	5,095	4,856	5,364	4,400	4,365	5,040	4,652	4,937		

Estimated U.S. Orders (million board feet)

	2018			2019														2020		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	784	738	643	751	655	742	786	835	712	761	758	697	807	678	678	768	699	775		
Inland	431	377	326	439	330	376	437	423	435	395	424	393	439	354	384	448	376	387		
Cal. Coast	40	48	39	47	42	51	55	62	49	58	57	55	61	48	48	54	52	55		
Total West	1,255	1,163	1,008	1,236	1,027	1,168	1,277	1,320	1,196	1,214	1,239	1,145	1,307	1,080	1,110	1,269	1,128	1,218		
South	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,615	1,606	1,732	1,696	1,557	1,855	1,432	1,446	1,847	1,632	1,637		
Other	145	129	114	147	124	133	147	145	138	146	145	133	156	124	126	154	136	141		
Total U.S.	3,090	2,741	2,420	3,112	2,626	2,832	3,116	3,080	2,940	3,091	3,080	2,835	3,318	2,636	2,682	3,270	2,896	2,996		

Estimated U.S. Unfilled Orders (million board feet)

	2018			2019														2020		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	279	276	280	249	262	245	242	235	227	239	221	219	224	233	236	245	230	244		
Inland	198	193	194	211	192	195	192	165	198	182	185	187	193	184	205	221	199	182		
Cal. Coast	30	30	30	31	31	31	31	31	31	31	30	31	31	31	31	31	31	32		
Total West	506	499	505	491	484	470	466	431	455	452	437	436	448	448	473	496	460	457		
South	702	702	702	716	716	716	716	716	716	716	716	716	716	716	716	716	716	716		
Other	71	71	71	70	70	69	69	67	69	68	68	68	68	68	69	71	69	69		
Total U.S.	1,279	1,272	1,278	1,277	1,270	1,255	1,251	1,215	1,240	1,236	1,220	1,220	1,233	1,232	1,258	1,283	1,245	1,242		

Estimated North American Inventories (million board feet)

	2018			2019														2020		
Region	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
Coast	642	598	599	613	663	635	646	578	571	568	549	547	552	563	593	591	592	596		
Inland	566	543	563	568	585	609	585	539	517	511	513	515	529	536	554	561	546	548		
Cal. Coast	126	126	131	134	141	144	140	138	142	136	131	134	131	129	128	122	122	114		
Total West	1,334	1,267	1,293	1,316	1,388	1,388	1,370	1,255	1,231	1,215	1,193	1,196	1,213	1,228	1,275	1,275	1,260	1,258		
South	1,620	1,620	1,620	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654		
Other	164	161	162	163	167	167	166	160	159	158	157	158	158	159	161	161	161	161		
Total U.S.	3,118	3,048	3,075	3,134	3,209	3,209	3,190	3,069	3,044	3,027	3,004	3,008	3,025	3,041	3,091	3,090	3,075	3,073		
British Columbia	1,351	1,324	1,273	1,344	1,333	1,346	1,303	1,259	1,239	1,211	1,196	1,134	1,171	1,194	1,093	1,036	1,102	1,123		
Prairies & Eastern Canada	1,949	1,899	1,947	1,931	1,962	2,126	2,115	2,139	2,022	1,907	1,839	1,809	1,880	1,965	1,993	1,785	1,897	2,013		
Total Canada	3,300	3,223	3,219	3,275	3,295	3,473	3,418	3,398	3,261	3,118	3,035	2,942	3,051	3,159	3,086	2,821	2,999	3,136		
Total North America	6,418	6,272	6,295	6,409	6,504	6,682	6,608	6,467	6,305	6,146	6,039	5,950	6,076	6,200	6,177	5,911	6,074	6,209		