

BAROMETER

For the week ending: January 21, 2012

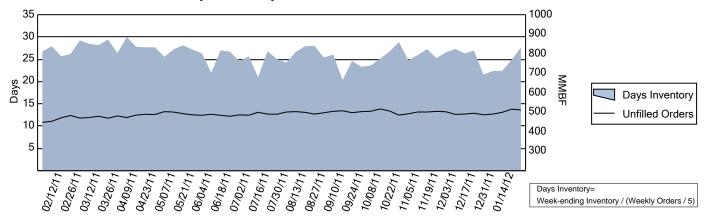
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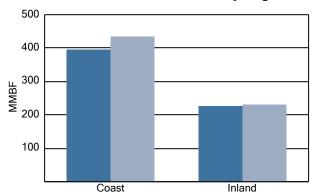
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Days Inventory Based on Orders

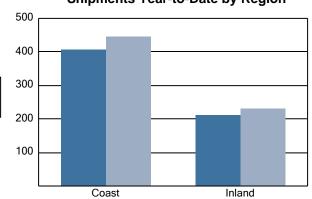


2012 2011

Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week Las		Last W	eek	2 weeks ago		3 weeks ago		Year-to-Date Footage		!
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	212,387	18.6%	209,007	18.4%	200,426	17.6%	180,997	16.0%	621,820	665,813	-6.6%
Orders	205,774	18.1%	228,772	20.1%	203,338	17.8%	202,968	17.9%	637,884	658,029	-3.1%
Shipments	209,898	18.4%	212,526	18.7%	194,575	17.1%	199,011	17.5%	616,999	676,065	-8.7%
Unfilled Orders	511,547	44.9%	515,670	45.4%	499,424	43.8%	490,662	43.3%	511,547	448,547	14.0%
Inventories	1,139,132	-	1,136,643	-	1,140,161	-	1,134,310	-	1,139,132	1,170,044	-2.6%
Coast											•
Production	132,494	19.3%	134,335	19.5%	129,127	18.6%	118,953	17.1%	395,956	434,172	-8.8%
Orders	129,723	18.9%	150,439	21.8%	130,232	18.8%	128,594	18.5%	410,394	431,477	-4.9%
Shipments	136,113	19.9%	139,089	20.2%	131,154	18.9%	128,817	18.5%	406,356	444,790	-8.6%
Unfilled Orders	261,897	38.2%	268,286	39.0%	256,936	37.1%	257,859	37.1%	261,897	261,951	0.0%
Inventories	684,965	-	688,584	-	693,337	-	695,364	-	684,965	726,172	-5.7%
Inland											
Production	79,893	17.6%	74,672	16.7%	71,299	16.0%	62,044	14.1%	225,864	231,641	-2.5%
Orders	76,051	16.7%	78,333	17.5%	73,106	16.4%	74,374	16.9%	227,490	226,552	0.4%
Shipments	73,785	16.2%	73,437	16.4%	63,421	14.2%	70,194	16.0%	210,643	231,275	-8.9%
Unfilled Orders	249,650	55.0%	247,384	55.2%	242,488	54.3%	232,803	53.0%	249,650	186,596	33.8%
Inventories	454,167	-	448,059	-	446,824	-	438,946	-	454,167	443,872	2.3%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.