



BAROMETER

For the week ending:
February 1, 2020

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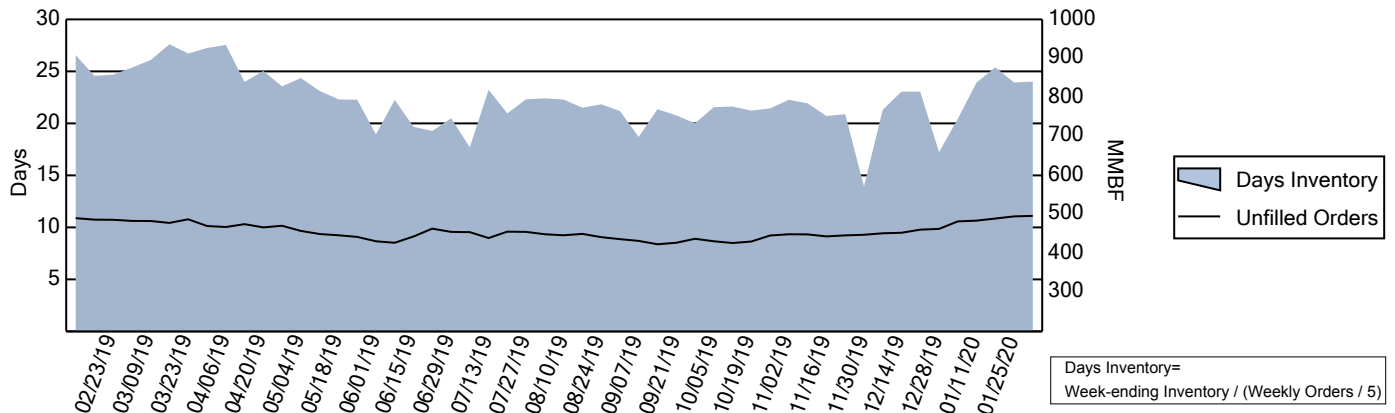
1500 SW First Ave., Suite 870, Portland, OR 97201

Phone: 503-224-3930

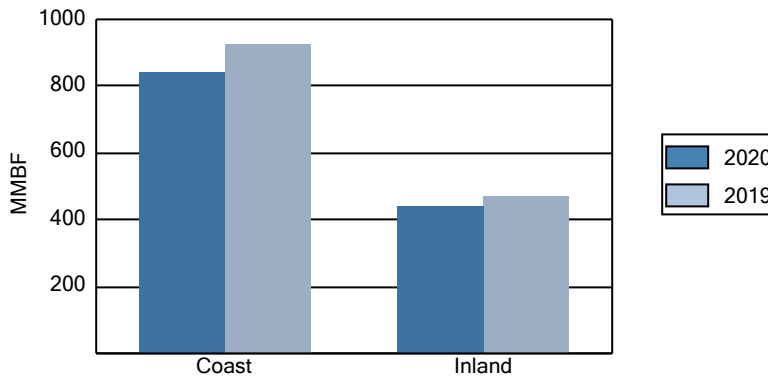
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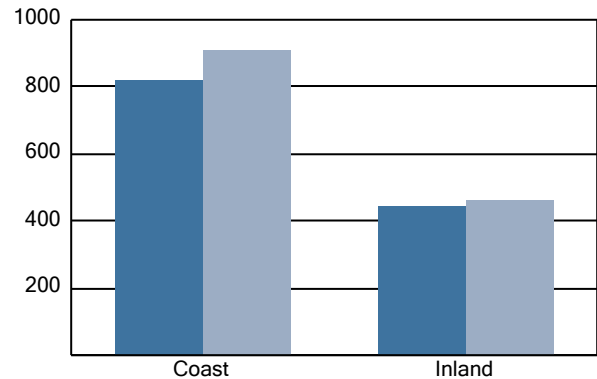
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	269,806	20.9%	268,620	20.9%	255,920	20.0%	258,920	20.3%	1,283,233	1,398,317	-8.2%
Orders	268,569	20.8%	269,053	20.9%	252,545	19.7%	266,128	20.9%	1,298,404	1,356,448	-4.3%
Shipments	267,513	20.7%	263,612	20.5%	246,945	19.3%	264,274	20.7%	1,265,168	1,370,854	-7.7%
Unfilled Orders	496,200	38.5%	495,145	38.5%	489,702	38.2%	484,102	38.0%	496,200	490,418	1.2%
Inventories	1,290,044	-	1,287,752	-	1,282,743	-	1,273,767	-	1,290,044	1,320,315	-2.3%
Coast											
Production	175,282	23.6%	175,070	23.7%	169,188	23.1%	169,735	23.3%	842,782	927,358	-9.1%
Orders	168,188	22.6%	172,325	23.3%	169,300	23.1%	168,447	23.1%	829,669	876,673	-5.4%
Shipments	170,806	23.0%	170,015	23.0%	164,572	22.4%	165,352	22.7%	820,789	909,391	-9.7%
Unfilled Orders	275,516	37.1%	278,134	37.6%	275,823	37.6%	271,095	37.2%	275,516	277,743	-0.8%
Inventories	743,296	-	738,821	-	733,765	-	729,149	-	743,296	748,291	-0.7%
Inland											
Production	94,524	17.3%	93,550	17.0%	86,732	15.8%	89,185	16.4%	440,451	470,959	-6.5%
Orders	100,381	18.4%	96,728	17.6%	83,245	15.2%	97,681	17.9%	468,735	479,775	-2.3%
Shipments	96,707	17.7%	93,597	17.1%	82,373	15.0%	98,922	18.2%	444,379	461,463	-3.7%
Unfilled Orders	220,684	40.4%	217,011	39.5%	213,879	39.0%	213,007	39.1%	220,684	212,675	3.8%
Inventories	546,748	-	548,931	-	548,978	-	544,618	-	546,748	572,024	-4.4%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Dec-2019	Nov-2019	Oct-2019	Sep-2019	Aug-2019	Jul-2019
Coast Region	49.7 %	48.4 %	48.8 %	49.4 %	50.7 %	51.6 %
Inland Region	66.3 %	64.6 %	62.0 %	61.0 %	60.0 %	61.8 %
Western Totals	58.1 %	56.5 %	55.5 %	55.2 %	55.4 %	56.7 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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