



Lumber Track

October 2019
Issued: January 3rd, 2020

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2020 WWPA

U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y %	3rd Qtr 19	3rd Qtr 18	% Chg
	2018	2019	2018										
West	14,419	12,108	12,288	-1.5	1,311	1,148	1,300	14.2	0.8	0.8	3,582	3,595	-0.3
South	18,846	16,393	16,099	1.8	1,801	1,532	1,689	17.6	6.6	6.6	4,947	4,844	2.1
Other	1,644	1,408	1,403	0.4	154	132	148	16.1	4.1	4.1	421	417	1.1
Total	34,908	29,909	29,789	0.4	3,266	2,813	3,136	16.1	4.1	4.1	8,951	8,856	1.1

Shipments

West	14,274	12,188	12,103	0.7	1,295	1,145	1,265	13.1	2.3	2.3	3,617	3,527	2.5
South	18,846	16,393	16,099	1.8	1,801	1,532	1,689	17.6	6.6	6.6	4,947	4,844	2.1
Other	1,637	1,412	1,393	1.3	153	132	146	15.6	4.8	4.8	423	414	2.3
Total	34,757	29,993	29,595	1.3	3,248	2,809	3,100	15.6	4.8	4.8	8,987	8,785	2.3

New Orders

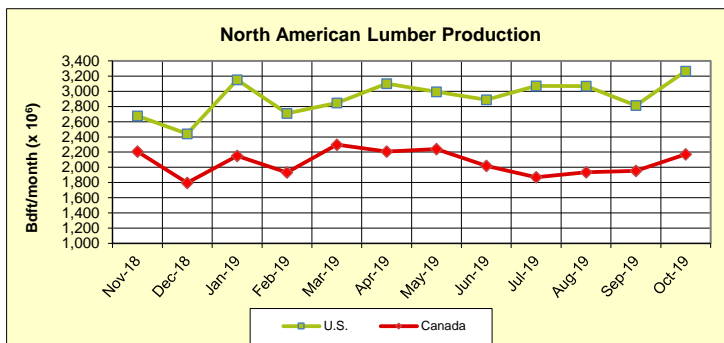
West	14,248	12,130	12,077	0.4	1,307	1,145	1,255	14.1	4.1	4.1	3,598	3,532	1.9
South	18,846	16,393	16,099	1.8	1,801	1,532	1,689	17.6	6.6	6.6	4,947	4,844	2.1
Other	1,635	1,409	1,392	1.2	154	132	145	16.1	5.5	5.5	422	414	2.0
Total	34,729	29,932	29,568	1.2	3,261	2,809	3,090	16.1	5.5	5.5	8,967	8,790	2.0

Unfilled Orders

		Oct-19	Oct-18	% Chg
West	505	448	506	-11.3
South	702	716	702	2.0
Other	71	68	71	-4.1
Total	1,278	1,233	1,279	-3.6

Inventories

		Oct-19	Oct-18	% Chg
West	1,293	1,213	1,334	-9.1
South	1,620	1,654	1,620	2.1
Other	162	158	164	-3.6
Total	3,075	3,025	3,118	-3.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y %	3rd Qtr 19	3rd Qtr 18	% Chg
	2018	2019	2018										
British Columbia	12,374	8,460	10,663	-20.7	835	738	1,062	13.2	-21.4	-21.4	2,301	3,128	-26.4
East of the Rockies	14,908	12,319	12,616	-2.4	1,336	1,216	1,328	9.9	0.6	0.6	3,458	3,569	-3.1
Total	27,282	20,779	23,279	-10.7	2,171	1,954	2,391	11.1	-9.2	-9.2	5,759	6,698	-14.0

Shipments

British Columbia	12,408	8,647	10,665	-18.9	819	812	1,051	0.9	-22.1	-22.1	2,400	3,345	-28.3
East of the Rockies	14,177	12,046	12,019	0.2	1,239	1,209	1,237	2.5	0.2	0.2	3,554	3,532	0.6
Total	26,585	20,692	22,684	-8.8	2,059	2,021	2,288	1.9	-10.0	-10.0	5,954	6,877	-13.4

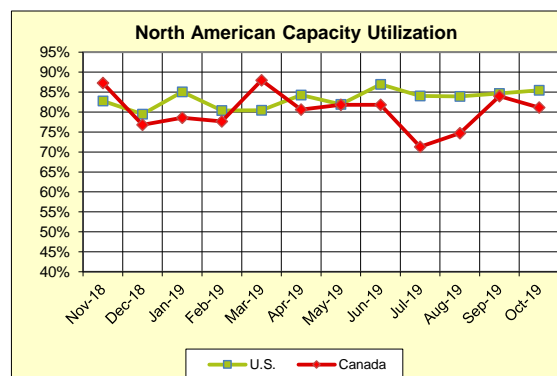
Inventories

		Oct-19	Oct-18	% Chg
British Columbia	1,273	1,171	1,351	-13.4
East of the Rockies	1,947	1,880	1,949	-3.5
Total	3,219	3,051	3,300	-7.6

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	10 months YTD				
	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>Oct-19</u>	<u>Sep-19</u>	<u>Oct-18</u>
West	80%	81%	81%	82%	83%	79%
South	90%	86%	91%	88%	86%	89%
Total U.S.	85%	84%	86%	85%	85%	84%
British Columbia	88%	74%	90%	75%	76%	83%
East of the Rockies	87%	84%	87%	86%	90%	85%
Total Canada	87%	80%	88%	81%	84%	84%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	10 months YTD										
	2018	2019	2018	% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y%	3rd Qtr 19	3rd Qtr 18	% Chg
From British Columbia ¹	6,600	4,774	5,689	-16.1	451	492	558	-8.4	-19.1	1,398	1,885	-25.8
East of the Rockies ¹	7,040	6,317	5,942	6.3	645	659	570	-2.2	13.0	1,882	1,766	6.5
Total Canadian Imports ¹	13,639	11,090	11,630	-4.6	1,095	1,151	1,128	-4.9	-2.9	3,280	3,651	-10.2
From Canada ²	13,629	11,075	11,622	-4.7	1,094	1,151	1,127	-5.0	-2.9	3,278	3,648	-10.2
From Latin America ²	439	334	362	-7.8	34	32	40	5.9	-13.9	93	117	-20.1
From Europe ²	890	714	759	-6.0	90	49	115	85.1	-21.7	175	220	-20.3
Total Non-Canadian ²	1,520	1,198	1,279	-6.3	138	97	170	41.5	-18.9	319	384	-17.0
Total Lumber Imports ²	15,150	12,273	12,900	-4.9	1,232	1,248	1,297	-1.3	-5.0	3,597	4,035	-10.9

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	10 months YTD										
	2018	2019	2018	% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y%	3rd Qtr 19	3rd Qtr 18	% Chg
To Canada	369	263	321	-18.0	29	22	31	33.2	-7.7	72	91	-20.2
To China	287	102	268	-61.9	7	6	19	4.5	-65.1	26	48	-44.8
To Japan	94	79	78	1.4	8	6	7	19.8	7.4	23	25	-9.1
To Mexico	289	233	248	-6.0	25	25	31	-0.3	-20.8	72	76	-5.0
To Other Countries	645	449	551	-18.6	42	44	62	-4.6	-32.4	135	156	-13.1
Total Lumber Exports	1,684	1,126	1,466	-23.2	110	103	151	6.4	-27.2	329	395	-16.7

U. S. Softwood Log Imports (million board feet)

From Canada	62	62	61	1.2	9	8	3	12.1	190.1	19	21	-10.4
Non-Canadian Sources	4	20	4	359.4	4	0	3	0.0	0.0	5	1	0.0
Total Log Imports	67	81	65	24.8	14	9	7	64.3	109.9	24	22	9.4

U. S. Softwood Log Exports (million board feet)

To China	1,104	565	910	-37.9	45	29	60	55.6	-26.0	138	286	-51.7
To Japan	385	280	330	-15.1	6	33	38	-82.8	-84.6	98	98	0.6
To Canada	422	116	356	-67.5	11	9	37	19.2	-70.5	33	109	-70.0
To Other Countries	157	133	126	6.0	20	15	15	35.4	27.3	46	38	23.4
Total Log Exports	2,068	1,094	1,721	-36.4	81	86	151	-5.6	-46.2	315	530	-40.5

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,639	11,090	11,630	-4.6	1,095	1,151	1,128	-4.9	-2.9	3,280	3,651	-10.2
To China	2,181	1,717	1,678	2.3	130	126	184	3.2	-29.2	408	521	-21.8
To Japan	937	648	814	-20.3	64	68	77	-6.3	-17.1	196	230	-14.5
Other	765	500	646	-22.5	47	39	66	20.4	-27.8	137	185	-25.7
Total Lumber Exports	17,522	13,956	14,768	-5.5	1,337	1,385	1,454	-3.5	-8.1	4,022	4,587	-12.3

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2018	2019	2018	% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y%	3rd Qtr 19	3rd Qtr 18	% Chg
Lumber Shipments	34,757	29,993	29,595	1.3	3,248	2,809	3,100	15.6	4.8	8,987	8,785	2.3
Plus Imports	15,150	12,273	12,900	-4.9	1,232	1,248	1,297	-1.3	-5.0	3,597	4,035	-10.9
Minus Exports	(1,684)	(1,126)	(1,466)	-23.2	(110)	(103)	(151)	6.4	-27.2	(329)	(395)	-16.7
Apparent Consumption	48,222	41,140	41,030	0.3	4,370	3,954	4,246	10.5	2.9	12,255	12,425	-1.4

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2018	2019	2018	% Chg	Oct-19	Sep-19	Oct-18	M to M %	Y to Y%	3rd Qtr 19	3rd Qtr 18	% Chg
Lumber Shipments	26,585	20,692	22,684	-8.8	2,059	2,021	2,288	1.9	-10.0	5,954	6,877	-13.4
Plus Imports	398	284	346	-18.0	31	23	34	33.2	-7.7	78	98	-20.2
Minus Exports	(17,522)	(13,956)	(14,768)	-5.5	(1,337)	(1,385)	(1,454)	-3.5	-8.1	(4,022)	(4,587)	-12.3
Apparent Consumption	9,461	7,020	8,262	-15.0	753	659	867	14.2	-13.2	2,010	2,388	-15.8



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

October 2019

Issued: January 3, 2020

Estimated North American Production (million board feet)

	2018								2019									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	798	769	738	784	709	813	696	640	797	692	731	799	774	714	745	758	697	807
Inland	435	407	389	445	391	436	359	344	429	366	397	415	404	381	404	423	393	446
Cal. Coast	48	53	40	47	51	51	47	44	49	49	54	50	61	53	52	52	57	57
Total West	1,281	1,229	1,168	1,276	1,151	1,300	1,103	1,028	1,275	1,107	1,182	1,264	1,239	1,148	1,201	1,233	1,148	1,311
South	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,614	1,605	1,725	1,690	1,532	1,801
Other	150	141	137	151	129	148	126	115	148	128	134	146	141	136	145	144	132	154
Total U.S.	3,191	2,990	2,908	3,213	2,735	3,136	2,678	2,441	3,153	2,709	2,846	3,102	2,994	2,889	3,071	3,067	2,813	3,266
British Columbia	1,117	1,076	1,051	1,064	1,014	1,062	951	760	923	803	958	903	916	821	780	784	738	835
Prairies & Eastern Canada	1,357	1,219	1,129	1,229	1,211	1,328	1,255	1,036	1,228	1,130	1,340	1,303	1,324	1,200	1,091	1,151	1,216	1,336
Total Canada	2,475	2,295	2,180	2,293	2,225	2,391	2,207	1,796	2,151	1,933	2,299	2,206	2,240	2,020	1,871	1,935	1,954	2,171
Total North America	5,666	5,285	5,088	5,506	4,959	5,527	4,884	4,238	5,303	4,642	5,145	5,308	5,234	4,909	4,942	5,002	4,766	5,436

Estimated North American Shipments (million board feet)

	2018								2019									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	824	754	745	820	643	795	740	639	781	642	759	788	842	720	749	776	700	802
Inland	438	402	391	444	367	429	381	325	424	350	372	439	450	403	410	421	391	432
Cal. Coast	43	49	39	38	41	40	48	38	47	42	51	54	63	49	58	57	54	60
Total West	1,305	1,205	1,175	1,302	1,051	1,265	1,169	1,003	1,252	1,034	1,182	1,282	1,355	1,172	1,217	1,254	1,145	1,295
South	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,614	1,605	1,725	1,690	1,532	1,801
Other	151	140	137	153	124	146	129	114	147	124	134	147	147	137	145	145	132	153
Total U.S.	3,216	2,965	2,915	3,241	2,629	3,100	2,747	2,415	3,128	2,633	2,846	3,121	3,115	2,914	3,088	3,090	2,809	3,248
British Columbia	1,195	1,120	1,126	1,164	1,055	1,051	935	808	889	778	975	957	968	861	786	802	812	819
Prairies & Eastern Canada	1,363	1,212	1,140	1,264	1,128	1,237	1,212	946	1,191	1,074	1,170	1,230	1,294	1,292	1,148	1,197	1,209	1,239
Total Canada	2,557	2,332	2,266	2,428	2,183	2,288	2,147	1,754	2,080	1,853	2,145	2,187	2,262	2,153	1,934	1,999	2,021	2,059
Total North America	5,774	5,297	5,181	5,669	4,813	5,389	4,895	4,169	5,208	4,486	4,992	5,307	5,377	5,067	5,022	5,089	4,830	5,307

Estimated U.S. Orders (million board feet)

	2018								2019									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	819	765	768	824	654	784	738	643	751	655	742	786	835	712	761	758	697	807
Inland	452	406	368	433	370	431	377	326	439	330	376	437	423	435	395	424	393	439
Cal. Coast	43	49	39	38	38	40	48	39	47	42	51	55	62	49	58	57	55	61
Total West	1,314	1,220	1,174	1,295	1,063	1,255	1,163	1,008	1,236	1,027	1,168	1,277	1,320	1,196	1,214	1,239	1,145	1,307
South	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,729	1,475	1,530	1,692	1,614	1,605	1,725	1,690	1,532	1,801
Other	152	140	137	152	124	145	129	114	147	124	133	147	145	138	145	145	132	154
Total U.S.	3,226	2,980	2,915	3,233	2,642	3,090	2,741	2,420	3,112	2,626	2,832	3,116	3,079	2,939	3,084	3,074	2,809	3,261

Estimated U.S. Unfilled Orders (million board feet)

	2018								2019									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	241	252	275	279	290	279	276	280	249	262	245	242	235	227	239	221	219	224
Inland	222	226	203	192	196	198	193	194	211	192	195	192	165	198	182	185	187	193
Cal. Coast	34	33	33	33	30	30	30	30	31	31	31	31	31	31	31	30	31	31
Total West	497	511	511	504	516	506	499	505	491	484	470	466	431	455	452	437	436	448
South	702	702	702	702	702	702	702	702	716	716	716	716	716	716	716	716	716	716
Other	71	71	71	71	72	71	71	71	70	70	69	69	67	69	68	68	68	68
Total U.S.	1,269	1,285	1,284	1,277	1,290	1,279	1,272	1,278	1,277	1,270	1,255	1,251	1,215	1,240	1,236	1,220	1,220	1,233

Estimated North American Inventories (million board feet)

	2018								2019									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	586	601	594	558	624	642	598	599	613	663	635	646	578	571	568	549	547	552
Inland	531	536	534	535	560	566	543	563	568	585	609	585	539	517	511	513	515	529
Cal. Coast	91	95	97	106	115	126	126	131	134	141	144	140	138	142	136	131	134	131
Total West	1,208	1,232	1,225	1,199	1,299	1,334	1,267	1,293	1,316	1,388	1,388	1,370	1,255	1,231	1,215	1,193	1,196	1,213
South	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654
Other	158	159	159	158	163	164	161	162	163	167	167	166	160	159	158	157	158	158
Total U.S.	2,986	3,011	3,004	2,977	3,082	3,118	3,048	3,075	3,134	3,209	3,209	3,190	3,069	3,044	3,027	3,004	3,008	3,025
British Columbia	1,520	1,482	1,434	1,356	1,322	1,351	1,324	1,273	1,344	1,333	1,346	1,303	1,259	1,239	1,211	1,196	1,134	1,171
Prairies & Eastern Canada	2,009	1,953	1,911	1,856	1,893	1,949	1,899	1,947	1,931	1,962	2,126	2,115	2,139	2,022	1,907	1,839	1,809	1,880
Total Canada	3,529	3,436	3,345	3,212	3,215	3,300	3,223	3,219	3,275	3,295	3,473	3,418	3,398	3,261	3,118	3,035	2,942	3,051
Total North America	6,515	6,447	6,348	6,189	6,297	6,418	6,272	6,295	6,409	6,504	6,682	6,608	6,467	6,305	6,146	6,039	5,950	6,076