



Western LUMBER FACTS

October 2010
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WESTERN WOOD PRODUCTS ASSOCIATION

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Western Softwood Lumber Industry Activity (million board feet)

	Full Year	10 months YTD			% Chg							
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M	Y to Y	3rd Qtr 10	3rd Qtr 09	% Chg
Production												
Coast	6,494	5,943	5,552	7.0%	583	586	654	-0.5%	-10.9%	1,740	1,735	0.3%
Inland	3,522	3,221	2,961	8.8%	332	337	304	-1.4%	9.4%	984	933	5.4%
Cal RW	379	397	346	14.9%	53	43	39	21.6%	35.5%	135	114	18.5%
Western Total	10,395	9,562	8,859	7.9%	968	966	997	0.2%	-2.9%	2,859	2,782	2.8%

Shipments

Coast	6,580	5,871	5,569	5.4%	566	604	630	-6.3%	-10.1%	1,777	1,733	2.6%
Inland	3,645	3,209	3,097	3.6%	323	325	309	-0.6%	4.5%	972	941	3.2%
Cal RW	405	379	348	8.8%	42	43	33	-1.6%	27.5%	131	112	16.9%
Western Total	10,630	9,458	9,014	4.9%	931	972	972	-4.2%	-4.2%	2,881	2,787	3.4%

New Orders

Coast	6,490	5,898	5,473	7.8%	573	617	636	-7.0%	-9.8%	1,795	1,728	3.9%
Inland	3,678	3,268	3,143	4.0%	333	327	311	1.9%	6.9%	982	946	3.9%
Cal RW	424	372	346	7.4%	40	42	34	-5.1%	15.2%	124	101	22.9%
Western Total	10,592	9,538	8,962	6.4%	946	985	982	-4.0%	-3.6%	2,902	2,775	4.6%

Unfilled Orders

	Dec-09	Oct-10	Oct-09	% Chg
Coast	174	201	168	19.8%
Inland	178	237	191	24.4%
Cal RW	47	40	26	55.4%
Western Total	399	478	384	24.4%

Orders vs. Production

	Oct-10	Sep-10	Oct-09
Coast	98.4%	105.3%	97.3%
Inland	100.2%	96.9%	102.5%
Cal RW	74.9%	96.1%	88.1%
Western Total	97.7%	101.9%	98.5%

Shipments vs. Inventory

	Oct-10	Oct-09
Coast	99.3%	135.5%
Inland	70.4%	72.7%
Cal RW	23.6%	17.9%
Western Total	77.1%	90.5%

Inventories

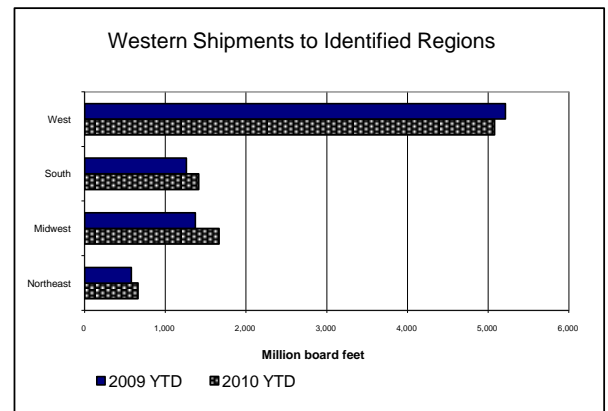
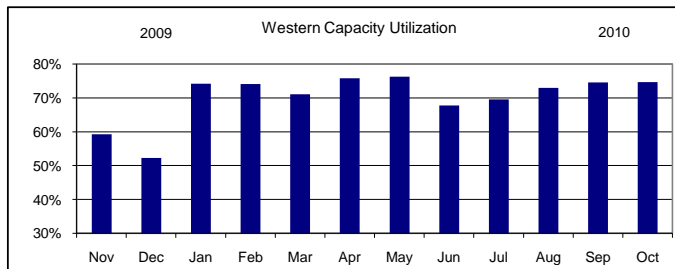
	Dec-09	Oct-10	Oct-09	% Chg
Coast	395	570	465	22.8%
Inland	438	459	425	7.9%
Cal RW	160	178	184	-3.4%
Western Total	994	1,207	1,074	12.4%

Unfilled vs. Inventory

	Oct-10	Oct-09
Coast	35.2%	36.1%
Inland	51.7%	44.8%
Cal RW	22.4%	13.9%
Western Total	39.6%	35.8%

Production as Percent of Practical Capacity

	2009	10 months YTD			2010	2009	Oct-10	Sep-10	Oct-09
Coast	63%	75%	64%	74%	75%	73%			
Inland	55%	70%	55%	73%	74%	55%			
Cal RW	47%	72%	51%	96%	79%	55%			
Western Total	60%	73%	60%	75%	75%	66%			



Shipments to Identified Markets

Coast Region by Rail & Truck

10 months YTD				% Chg					
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M	Y to Y
Northeast	513	467	429	8.9%	51	53	51	-3.1%	0.7%
Midwest	881	927	715	29.8%	101	100	107	0.9%	-5.6%
South	1,002	969	833	16.2%	70	98	88	-28.1%	-20.1%
West	3,995	3,330	3,437	-3.1%	327	335	361	-2.5%	-9.5%
Total	6,391	5,693	5,414	5.2%	550	586	607	-6.2%	-9.5%

Inland Region by Rail & Truck

Northeast	187	195	150	30.4%	21	23	20	-7.1%	8.4%
Midwest	783	739	656	12.8%	75	81	65	-8.3%	15.1%
South	490	447	428	4.4%	46	45	34	0.9%	34.8%
West	2,086	1,751	1,778	-1.5%	173	167	183	3.9%	-5.3%
Total	3,546	3,133	3,011	4.0%	315	317	302	-0.5%	4.5%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	10 months YTD			% Chg				
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Oct-10</u>	<u>Sep-10</u>	<u>Oct-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$238.34	\$293.27	\$235.84	24.4%	\$280.72	\$265.95	\$241.28	5.6%	16.3%
Douglas Fir, Green	\$216.15	\$262.00	\$213.73	22.6%	\$249.02	\$250.82	\$223.88	-0.7%	11.2%
Douglas Fir, All	\$225.33	\$275.88	\$222.74	23.9%	\$263.82	\$257.35	\$231.29	2.5%	14.1%
Hem-Fir, Dry	\$197.49	\$264.90	\$192.63	37.5%	\$252.56	\$237.78	\$213.83	6.2%	18.1%
Hem-Fir, Green	\$264.34	\$313.02	\$261.63	19.6%	\$287.48	\$305.25	\$272.62	-5.8%	5.5%
Hem-Fir, All	\$200.95	\$267.61	\$196.37	36.3%	\$254.23	\$241.94	\$215.97	5.1%	17.7%
Inland Region									
Ponderosa Pine	\$378.47	\$477.84	\$368.19	29.8%	\$435.27	\$449.58	\$415.47	-3.2%	4.8%
Douglas Fir & Larch-Dry	\$248.02	\$309.96	\$245.29	26.4%	\$313.56	\$303.50	\$259.26	3.3%	20.9%
Douglas Fir & Larch Green	\$244.13	NA	\$240.30	NA	\$330.92	\$331.95	\$279.70	-0.3%	18.3%
White Fir	\$229.68	\$288.03	\$226.16	27.4%	\$272.57	\$274.48	\$242.13	-0.7%	12.6%
Englemann Spruce	\$294.04	\$328.54	\$288.79	13.8%	\$328.66	\$297.77	\$333.50	10.4%	-1.5%
Western Red Cedar	\$804.17	\$651.38	\$813.18	-19.9%	\$653.43	\$564.11	\$828.26	15.8%	-21.1%
Whitewoods	\$200.18	\$276.44	\$195.23	41.6%	\$277.59	\$256.12	\$229.16	8.4%	21.1%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	10 months YTD			% Chg				
\$/MBF	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Oct-10</u>	<u>Sep-10</u>	<u>Oct-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$174.34	\$233.25	\$171.10	36.3%	\$199.13	\$202.06	\$182.45	-1.4%	9.1%
2x4 Stud Stand & Btr (8')	\$159.36	\$243.66	\$155.52	56.7%	\$214.76	\$220.32	\$170.13	-2.5%	26.2%
2x10 No. 2 & Btr R/L	\$238.48	\$275.43	\$232.77	18.3%	\$273.88	\$280.42	\$248.93	-2.3%	10.0%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$213.83	\$269.55	\$210.00	28.4%	NA	NA	\$216.67	NA	NA
2x10 No. 2 & Btr R/L	\$227.15	\$301.57	\$218.54	38.0%	\$295.09	\$294.20	\$271.60	0.3%	8.6%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$247.65	\$291.22	\$242.52	20.1%	\$250.45	\$248.64	\$241.28	0.7%	3.8%
2x10 No. 2 & Btr R/L	\$264.65	\$313.28	\$262.93	19.1%	\$325.12	\$310.25	\$287.81	4.8%	13.0%
White Woods									
2x4 Stud (8')	\$229.52	\$283.75	\$226.29	25.4%	\$266.35	\$248.48	\$226.79	7.2%	17.4%
2x6 Stud (8')	\$215.93	\$288.00	\$211.68	36.1%	\$285.54	\$260.89	\$252.24	9.5%	13.2%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$869.66	\$1,184.35	\$855.15	38.5%	\$1,221.27	\$1,240.19	\$957.01	-1.5%	27.6%
5/4 No. 2 Shop R/W	\$601.26	\$729.29	\$582.63	25.2%	\$668.72	\$690.26	\$681.47	-3.1%	-1.9%
5/4 No. 3 Shop R/W	\$469.46	\$613.39	\$450.14	36.3%	\$537.61	\$565.93	\$538.94	-5.0%	-0.2%
1x6 No. 2 & Btr Corn R/L	\$434.15	\$474.86	\$429.40	10.6%	\$492.79	\$484.38	\$450.98	1.7%	9.3%