



Western LUMBER FACTS

June 2010
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WESTERN WOOD PRODUCTS ASSOCIATION

522 SW Fifth Avenue, Suite 500

Portland, OR 97204-2122

503-224-3930

fax: 503-224-3934

www.wwpa.org

Western Softwood Lumber Industry Activity (million board feet)

	Full Year			6 months YTD			% Chg					
	2009	2010	2009	% Chg	Jun-10	May-10	Jun-09	M to M	Y to Y	2nd Qtr 10	2nd Qtr 09	% Chg
Production												
Coast	6,619	3,579	3,225	11.0%	517	600	607	-13.8%	-14.8%	1,797	1,696	6.0%
Inland	3,565	1,904	1,745	9.1%	318	301	323	5.7%	-1.6%	926	932	-0.7%
Cal RW	526	209	268	-22.1%	47	37	54	24.4%	-14.0%	128	127	0.3%
Western Total	10,710	5,692	5,237	8.7%	882	939	984	-6.1%	-10.4%	2,850	2,755	3.5%
Shipments												
Coast	6,706	3,513	3,267	7.5%	534	569	609	-6.0%	-12.3%	1,773	1,743	1.7%
Inland	3,687	1,913	1,868	2.4%	298	295	363	1.2%	-17.7%	946	998	-5.2%
Cal RW	552	206	277	-25.6%	37	38	56	-4.5%	-34.5%	117	147	-20.1%
Western Total	10,945	5,632	5,412	4.1%	869	902	1,027	-3.6%	-15.4%	2,836	2,888	-1.8%
New Orders												
Coast	6,616	3,515	3,168	10.9%	557	512	601	8.8%	-7.4%	1,736	1,756	-1.2%
Inland	3,721	1,952	1,908	2.3%	308	273	372	12.9%	-17.0%	921	1,036	-11.1%
Cal RW	571	209	284	-26.5%	34	31	54	8.5%	-38.1%	109	135	-18.9%
Western Total	10,908	5,676	5,360	5.9%	899	816	1,027	10.2%	-12.5%	2,766	2,927	-5.5%

Orders vs. Production

Shipments vs. Inventory

Unfilled Orders	Dec-09	Jun-10	Jun-09	% Chg
Coast	174	176	165	6.6%
Inland	178	217	240	-9.9%
Cal RW	47	50	35	41.1%
Western Total	398	442	441	0.4%

	Jun-10	May-10	Jun-09
Coast	107.6%	85.2%	99.1%
Inland	97.0%	90.8%	115.1%
Cal RW	72.4%	83.0%	100.6%
Western Total	101.9%	86.9%	104.4%

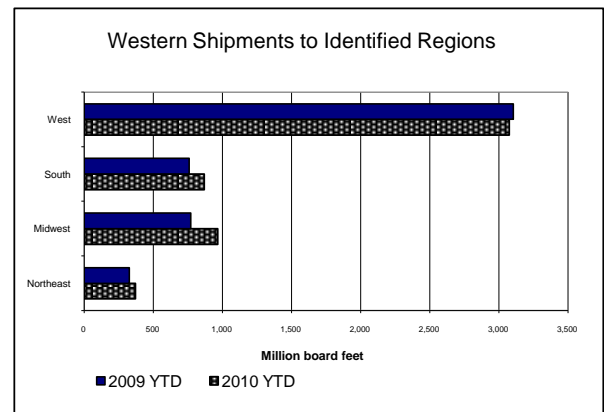
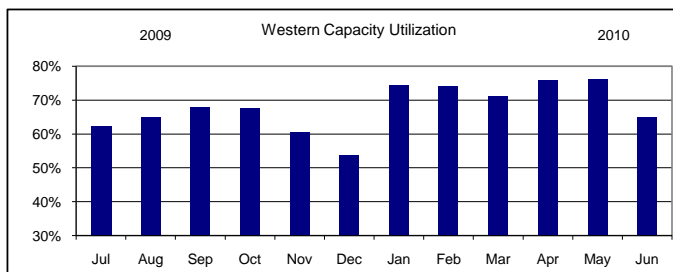
	Jun-10	Jun-09
Coast	95.4%	138.8%
Inland	68.8%	81.0%
Cal RW	22.5%	31.4%
Western Total	75.2%	96.6%

Inventories	Dec-09	Jun-10	Jun-09	% Chg
Coast	395	560	439	27.6%
Inland	438	434	448	-3.1%
Cal RW	161	162	178	-8.7%
Western Total	994	1,156	1,064	8.7%

Unfilled vs. Inventory	Jun-10	Jun-09
Coast	31.4%	37.6%
Inland	49.9%	53.7%
Cal RW	30.6%	19.8%
Western Total	38.2%	41.4%

Production as Percent of Practical Capacity

	6 months YTD					
	2009	2010	2009	Jun-10	May-10	Jun-09
Coast	65%	75%	63%	63%	80%	68%
Inland	56%	69%	54%	67%	69%	58%
Cal RW	65%	63%	66%	81%	72%	77%
Western Total	61%	73%	60%	65%	76%	65%



Shipments to Identified Markets

Coast Region by Rail & Truck

	6 months YTD			% Chg					
	2009	2010	2009	% Chg	Jun-10	May-10	Jun-09	M to M	Y to Y
Northeast	523	265	244	8.3%	50	48	43	4.4%	15.9%
Midwest	898	529	375	40.8%	82	85	64	-4.1%	28.2%
South	1,021	601	493	21.7%	71	84	90	-15.1%	-20.6%
West	4,071	2,018	2,074	-2.7%	312	335	394	-6.9%	-20.8%
Total	6,513	3,411	3,187	7.0%	514	551	590	-6.7%	-12.8%

Inland Region by Rail & Truck

Northeast	185	105	83	27.3%	21	17	20	22.5%	6.6%
Midwest	770	437	396	10.5%	61	68	76	-10.7%	-19.3%
South	482	268	266	0.4%	31	39	50	-20.5%	-39.2%
West	2,054	1,058	1,030	2.7%	178	163	204	8.8%	-12.9%
Total	3,491	1,868	1,775	5.2%	291	288	350	1.1%	-17.0%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	6 months YTD			% Chg				
	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Jun-10</u>	<u>May-10</u>	<u>Jun-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$238.34	\$308.08	\$225.53	36.6%	\$291.29	\$336.62	\$227.45	-13.5%	28.1%
Douglas Fir, Green	\$216.15	\$268.03	\$204.81	30.9%	\$273.16	\$291.38	\$203.93	-6.3%	33.9%
Douglas Fir, All	\$225.33	\$285.55	\$213.08	34.0%	\$281.39	\$312.05	\$213.78	-9.8%	31.6%
Hem-Fir, Dry	\$197.49	\$282.78	\$171.13	65.2%	\$265.07	\$320.52	\$188.02	-17.3%	41.0%
Hem-Fir, Green	\$264.34	\$314.23	\$256.53	22.5%	\$319.71	\$336.34	\$248.12	-4.9%	28.9%
Hem-Fir, All	\$200.95	\$284.49	\$175.94	61.7%	\$268.64	\$321.37	\$191.63	-16.4%	40.2%
Inland Region									
Ponderosa Pine	\$378.45	\$491.57	\$347.59	41.4%	\$509.71	\$508.99	\$368.83	0.1%	38.2%
Douglas Fir & Larch-Dry	\$244.95	\$315.42	\$230.07	37.1%	\$309.19	\$355.94	\$241.03	-13.1%	28.3%
Douglas Fir & Larch Green	\$244.13	NA	\$232.90	NA	NA	NA	\$222.30	NA	NA
White Fir	\$229.66	\$299.19	\$207.52	44.2%	\$287.94	\$336.71	\$219.31	-14.5%	31.3%
Englemann Spruce	\$294.04	\$342.13	\$264.40	29.4%	\$325.56	\$374.69	\$265.36	-13.1%	22.7%
Western Red Cedar	\$804.17	\$665.09	\$843.22	-21.1%	\$650.77	\$639.16	\$807.28	1.8%	-19.4%
Whitewoods	\$201.43	\$286.86	\$183.50	56.3%	\$285.14	\$309.59	\$190.81	-7.9%	49.4%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	6 months YTD			% Chg				
\$/MBF	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>% Chg</u>	<u>Jun-10</u>	<u>May-10</u>	<u>Jun-09</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$174.34	\$249.89	\$165.90	50.6%	\$233.25	\$267.68	\$154.53	-12.9%	50.9%
2x4 Stud Stand & Btr (8')	\$159.36	\$257.20	\$152.61	68.5%	\$237.11	\$272.86	\$158.28	-13.1%	49.8%
2x10 No. 2 & Btr R/L	\$238.48	\$268.99	\$214.37	25.5%	\$288.10	\$290.85	\$209.94	-0.9%	37.2%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$213.83	\$281.14	\$183.84	52.9%	NA	NA	\$191.03	NA	NA
2x10 No. 2 & Btr R/L	\$227.15	\$309.61	\$168.85	83.4%	\$315.89	\$354.62	\$184.82	-10.9%	70.9%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$247.65	\$321.59	\$230.26	39.7%	\$286.84	\$348.37	\$247.58	-17.7%	15.9%
2x10 No. 2 & Btr R/L	\$264.65	\$318.56	\$244.92	30.1%	\$309.00	\$360.99	\$258.73	-14.4%	19.4%
White Woods									
2x4 Stud (8')	\$229.52	\$303.23	\$217.67	39.3%	\$270.67	\$338.01	\$230.56	-19.9%	17.4%
2x6 Stud (8')	\$215.93	\$305.38	\$191.01	59.9%	\$292.63	\$357.79	\$208.13	-18.2%	40.6%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$869.66	\$1,163.92	\$778.99	49.4%	NA	\$1,222.57	\$972.33	NA	NA
5/4 No. 2 Shop R/W	\$601.26	\$743.82	\$534.10	39.3%	\$750.63	\$745.42	\$607.33	0.7%	23.6%
5/4 No. 3 Shop R/W	\$469.46	\$629.26	\$410.95	53.1%	\$641.74	\$653.89	\$455.11	-1.9%	41.0%
1x6 No. 2 & Btr Corn R/L	\$434.14	\$467.56	\$407.64	14.7%	\$509.49	\$474.44	\$427.65	7.4%	19.1%