



# Western LUMBER FACTS

March 2011  
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WESTERN WOOD PRODUCTS ASSOCIATION

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## Western Softwood Lumber Industry Activity (million board feet)

	Full Year	3 months YTD			% Chg							
	2010	2011	2010	% Chg	Mar-11	Feb-11	Mar-10	M to M	Y to Y	1st Qtr 11	1st Qtr 10	% Chg
<b>Production</b>												
Coast	7,015	1,891	1,782	6.1%	716	573	624	24.9%	14.7%	1,891	1,782	6.1%
Inland	3,866	1,031	978	5.4%	391	310	352	26.2%	11.1%	1,031	978	5.4%
Cal RW	465	115	81	41.4%	48	49	34	-0.7%	42.4%	115	81	41.4%
Western Total	11,346	3,036	2,842	6.8%	1,155	931	1,010	24.0%	14.4%	3,036	2,842	6.8%

## Shipments

Coast	6,961	1,791	1,741	2.9%	668	538	623	24.2%	7.2%	1,791	1,741	2.9%
Inland	3,826	1,010	967	4.5%	379	303	355	25.1%	6.8%	1,010	967	4.5%
Cal RW	453	106	88	19.8%	39	32	34	21.1%	13.2%	106	88	19.8%
Western Total	11,240	2,907	2,796	4.0%	1,086	873	1,012	24.4%	7.3%	2,907	2,796	4.0%

## New Orders

Coast	6,993	1,805	1,780	1.4%	683	542	652	26.0%	4.7%	1,805	1,780	1.4%
Inland	3,893	1,003	1,031	-2.6%	368	321	397	14.9%	-7.2%	1,003	1,031	-2.6%
Cal RW	440	103	99	3.9%	37	32	30	14.6%	25.5%	103	99	3.9%
Western Total	11,325	2,911	2,910	0.1%	1,088	895	1,078	21.6%	0.9%	2,911	2,910	0.1%

## Orders vs. Production

	Dec-10	Mar-11	Mar-10	% Chg
Coast	215	235	213	10.3%
Inland	245	240	241	-0.7%
Cal RW	33	32	58	-45.1%
Western Total	493	506	512	-1.1%

	Mar-11	Feb-11	Mar-10
Coast	95.4%	94.5%	104.5%
Inland	94.2%	103.5%	112.7%
Cal RW	76.9%	66.6%	87.2%
Western Total	94.2%	96.1%	106.8%

## Shipments vs. Inventory

	Mar-11	Mar-10
Coast	104.2%	116.3%
Inland	75.6%	78.2%
Cal RW	21.3%	22.4%
Western Total	82.0%	88.6%

## Inventories

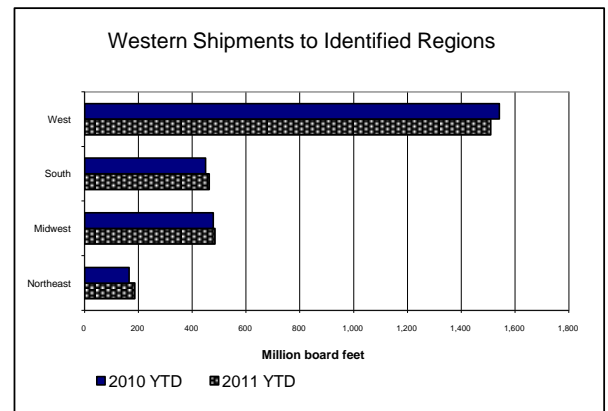
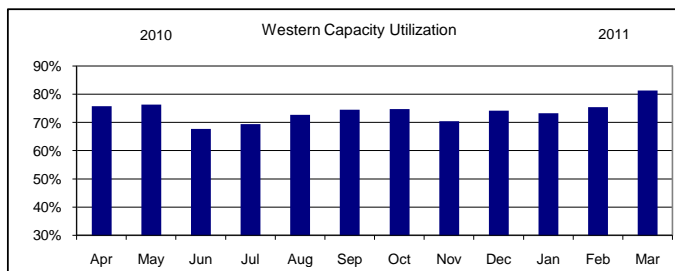
	Dec-10	Mar-11	Mar-10	% Chg
Coast	544	641	536	19.7%
Inland	482	502	454	10.5%
Cal RW	171	181	152	19.0%
Western Total	1,198	1,324	1,142	15.9%

## Unfilled vs. Inventory

	Mar-11	Mar-10
Coast	36.6%	39.7%
Inland	47.7%	53.1%
Cal RW	17.6%	38.0%
Western Total	38.2%	44.8%

## Production as Percent of Practical Capacity

	2010	3 months YTD			2010	2011	Mar-10
		2011	2010	% Chg	Mar-11	Feb-11	Mar-10
Coast	74%	79%	76%	83%	77%	73%	
Inland	71%	74%	72%	78%	71%	70%	
Cal RW	71%	69%	49%	80%	93%	57%	
Western Total	73%	77%	73%	81%	75%	71%	



## Shipments to Identified Markets

### Coast Region by Rail & Truck

	2010	2011	2010	% Chg	Mar-11	Feb-11	Mar-10	M to M	Y to Y
Northeast	569	132	117	12.9%	49	35	39	37.9%	23.7%
Midwest	1,112	253	252	0.5%	84	70	92	20.2%	-8.1%
South	1,130	265	313	-15.3%	99	73	129	36.0%	-23.2%
West	3,941	1,012	1,009	0.3%	359	323	346	11.1%	3.8%
Total	6,752	1,662	1,690	-1.7%	591	501	605	17.8%	-2.4%

### Inland Region by Rail & Truck

Northeast	234	55	49	11.9%	18	20	17	-9.2%	7.2%
Midwest	883	232	226	2.6%	79	69	80	13.7%	-1.7%
South	536	198	137	45.1%	85	58	51	46.6%	65.2%
West	2,077	497	532	-6.6%	189	149	199	27.2%	-5.1%
Total	3,730	982	944	4.0%	370	295	347	25.4%	6.7%

Source: Western Wood Products Association

**Lumber, Average Prices by Species**

	Full Year	3 months YTD			% Chg				
	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Mar-11</u>	<u>Feb-11</u>	<u>Mar-10</u>	<u>M to M</u>	<u>Y to Y</u>
<b>Coast Region</b>									
Douglas Fir, Dry	\$295.31	\$316.69	\$293.03	8.1%	\$320.46	\$308.53	\$313.09	3.9%	2.4%
Douglas Fir, Green	\$263.22	\$286.73	\$255.23	12.3%	\$283.75	\$285.06	\$258.41	-0.5%	9.8%
Douglas Fir, All	\$277.45	\$299.49	\$271.29	10.4%	\$298.92	\$294.98	\$282.42	1.3%	5.8%
Hem-Fir, Dry	\$266.00	\$283.72	\$265.33	6.9%	\$285.59	\$279.29	\$283.02	2.3%	0.9%
Hem-Fir, Green	\$307.08	\$281.15	\$289.16	-2.8%	\$263.58	\$308.92	\$300.33	-14.7%	-12.2%
Hem-Fir, All	\$268.64	\$283.38	\$266.58	6.3%	\$282.53	\$282.53	\$283.87	0.0%	-0.5%
<b>Inland Region</b>									
Ponderosa Pine	\$475.18	\$453.97	\$476.28	-4.7%	\$450.11	\$457.45	\$504.54	-1.6%	-10.8%
Douglas Fir & Larch-Dry	\$312.60	\$332.97	\$295.67	12.6%	\$330.66	\$334.47	\$309.53	-1.1%	6.8%
Douglas Fir & Larch Green	\$322.07	\$346.64	\$0.00	NA	NA	\$346.97	NA	NA	NA
White Fir	\$287.98	\$301.08	\$284.09	6.0%	\$302.96	\$297.59	\$305.43	1.8%	-0.8%
Englemann Spruce	\$328.03	\$369.00	\$336.42	9.7%	\$354.80	\$374.49	\$344.03	-5.3%	3.1%
Western Red Cedar	\$646.14	\$645.90	\$669.73	-3.6%	\$657.54	\$668.01	\$681.74	-1.6%	-3.5%
Whitewoods	\$279.28	\$309.28	\$270.58	14.3%	\$309.08	\$305.83	\$291.24	1.1%	6.1%

**Lumber, Invoice-based Average Prices for Selected Products**

	Full Year	3 months YTD			% Chg				
\$/MBF	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Mar-11</u>	<u>Feb-11</u>	<u>Mar-10</u>	<u>M to M</u>	<u>Y to Y</u>
<b>Coast Douglas Fir (Green)</b>									
2 x4 Stand & Btr R/L	\$232.87	\$281.35	\$241.67	16.4%	\$285.22	\$275.41	\$244.88	3.6%	16.5%
2x4 Stud Stand & Btr (8')	\$243.44	\$296.87	\$253.57	17.1%	\$298.63	\$289.41	\$249.06	3.2%	19.9%
2x10 No. 2 & Btr R/L	\$279.94	\$320.52	\$261.23	22.7%	\$305.71	\$315.91	\$254.59	-3.2%	20.1%
<b>Coast Hem-fir (Dry)</b>									
2x4 Stand & Btr R/L	\$275.33	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$301.77	\$304.25	\$286.09	6.4%	\$303.14	\$294.45	\$304.53	3.0%	-0.5%
<b>Inland Douglas Fir-Larch (Dry)</b>									
2x4 Stud (8')	\$288.23	\$302.15	\$308.53	-2.1%	\$302.13	\$302.61	\$323.11	-0.2%	-6.5%
2x10 No. 2 & Btr R/L	\$316.49	\$328.22	\$299.30	9.7%	\$326.25	\$335.07	\$312.94	-2.6%	4.3%
<b>White Woods</b>									
2x4 Stud (8')	\$281.87	\$298.26	\$294.73	1.2%	\$303.58	\$298.28	\$315.51	1.8%	-3.8%
2x6 Stud (8')	\$285.93	\$310.32	\$285.68	8.6%	\$300.52	\$317.31	\$303.37	-5.3%	-0.9%
<b>Ponderosa Pine (Dry)</b>									
5/4 Moulding & Btr R/W	\$1,194.51	\$1,248.33	\$1,135.62	9.9%	\$1,292.44	\$1,243.94	NA	3.9%	NA
5/4 No. 2 Shop R/W	\$721.71	\$725.97	\$737.99	-1.6%	\$732.69	\$721.36	\$742.11	1.6%	-1.3%
5/4 No. 3 Shop R/W	\$597.84	\$529.72	\$605.70	-12.5%	\$527.23	\$532.67	\$613.32	-1.0%	-14.0%
1x6 No. 2 & Btr Corn R/L	\$481.52	\$534.13	\$451.91	18.2%	\$530.27	\$529.51	\$483.63	0.1%	9.6%