



# Lumber Track

September 2017  
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		9 months YTD									
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
<b>Production</b>												
West	13,654	10,608	10,356	2.4	1,144	1,327	1,137	-13.8	0.6	3,593	3,417	5.1
South	17,349	13,700	13,209	3.7	1,464	1,580	1,446	-7.3	1.2	4,532	4,386	3.3
Other	1,532	1,201	1,164	3.2	129	144	128	-10.3	1.0	401	386	4.1
<b>Total</b>	<b>32,535</b>	<b>25,509</b>	<b>24,730</b>	<b>3.2</b>	<b>2,737</b>	<b>3,050</b>	<b>2,710</b>	<b>-10.3</b>	<b>1.0</b>	<b>8,526</b>	<b>8,189</b>	<b>4.1</b>

## Shipments

West	13,762	10,600	10,477	1.2	1,148	1,305	1,131	-12.0	1.5	3,587	3,462	3.6
South	17,349	13,700	13,209	3.7	1,464	1,580	1,446	-7.3	1.2	4,532	4,386	3.3
Other	1,534	1,201	1,167	2.9	129	143	127	-9.5	1.3	401	388	3.4
<b>Total</b>	<b>32,645</b>	<b>25,500</b>	<b>24,853</b>	<b>2.6</b>	<b>2,741</b>	<b>3,028</b>	<b>2,705</b>	<b>-9.5</b>	<b>1.3</b>	<b>8,520</b>	<b>8,236</b>	<b>3.4</b>

## New Orders

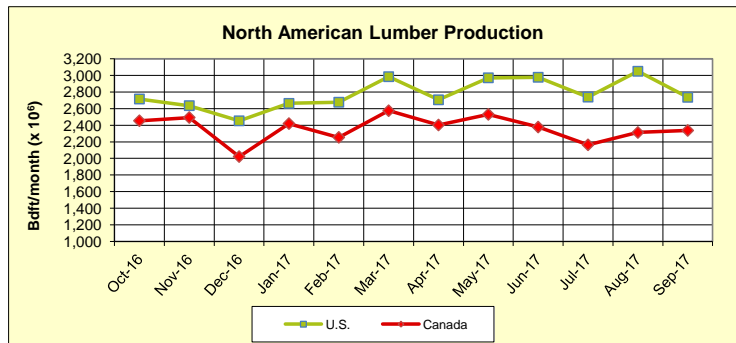
West	13,765	10,626	10,467	1.5	1,189	1,282	1,138	-7.2	4.5	3,619	3,468	4.3
South	17,349	13,700	13,209	3.7	1,464	1,580	1,446	-7.3	1.2	4,532	4,386	3.3
Other	1,537	1,202	1,170	2.7	131	141	128	-7.3	2.7	403	388	3.8
<b>Total</b>	<b>32,651</b>	<b>25,528</b>	<b>24,846</b>	<b>2.7</b>	<b>2,784</b>	<b>3,003</b>	<b>2,711</b>	<b>-7.3</b>	<b>2.7</b>	<b>8,553</b>	<b>8,242</b>	<b>3.8</b>

## Unfilled Orders

	Sep-17	Sep-16	% Chg
West	485	472	8.3
South	688	688	0.0
Other	70	69	2.8
<b>Total</b>	<b>1,243</b>	<b>1,229</b>	<b>3.3</b>

## Inventories

	Sep-17	Sep-16	% Chg
West	1,141	1,128	1.8
South	1,577	1,577	0.0
Other	154	153	0.7
<b>Total</b>	<b>2,872</b>	<b>2,858</b>	<b>0.8</b>



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		9 months YTD									
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
<b>Production</b>												
British Columbia	13,559	9,820	10,339	-5.0	1,023	1,070	1,173	-4.4	-12.8	3,115	3,444	-9.5
East of the Rockies	14,775	11,554	11,025	4.8	1,314	1,242	1,293	5.8	1.6	3,698	3,612	2.4
<b>Total</b>	<b>28,335</b>	<b>21,374</b>	<b>21,364</b>	<b>0.0</b>	<b>2,337</b>	<b>2,313</b>	<b>2,467</b>	<b>1.1</b>	<b>-5.3</b>	<b>6,814</b>	<b>7,056</b>	<b>-3.4</b>

## Shipments

British Columbia	13,618	9,852	10,335	-4.7	1,075	1,148	1,214	-6.4	-11.4	3,279	3,502	-6.3
East of the Rockies	14,897	11,268	11,078	1.7	1,341	1,179	1,344	13.7	-0.2	3,738	3,818	-2.1
<b>Total</b>	<b>28,515</b>	<b>21,120</b>	<b>21,413</b>	<b>-1.4</b>	<b>2,416</b>	<b>2,328</b>	<b>2,558</b>	<b>3.8</b>	<b>-5.5</b>	<b>7,017</b>	<b>7,319</b>	<b>-4.1</b>

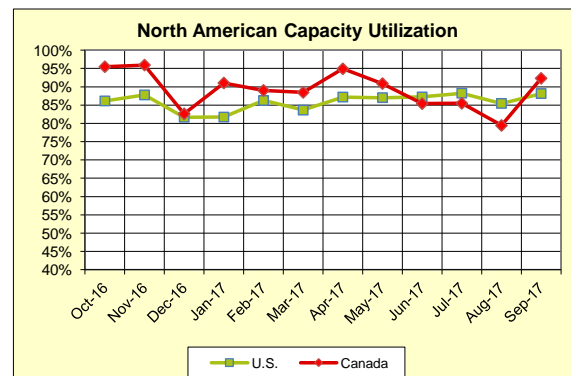
## Inventories

	Sep-17	Sep-16	% Chg
British Columbia	1,118	1,173	-1.1
East of the Rockies	1,722	1,718	6.3
<b>Total</b>	<b>2,840</b>	<b>2,891</b>	<b>3.3</b>

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year		9 months YTD			
	2016	2017	2016	Sep-17	Aug-17	Sep-16
West	80%	81%	80%	84%	84%	80%
South	91%	91%	91%	93%	87%	91%
<b>Total U.S.</b>	<b>86%</b>	<b>86%</b>	<b>86%</b>	<b>88%</b>	<b>85%</b>	<b>86%</b>
British Columbia	92%	86%	93%	85%	78%	97%
East of the Rockies	90%	91%	89%	98%	81%	95%
<b>Total Canada</b>	<b>91%</b>	<b>88%</b>	<b>91%</b>	<b>92%</b>	<b>79%</b>	<b>96%</b>



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	9 months YTD										
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
From British Columbia <sup>1</sup>	8,343	5,130	6,386	-19.7	579	528	725	9.8	-20.1	1,606	2,230	-28.0
East of the Rockies <sup>1</sup>	6,703	5,515	4,893	12.7	644	527	553	22.2	16.3	1,749	1,655	5.7
Total Canadian Imports <sup>1</sup>	15,046	10,645	11,279	-5.6	1,223	1,054	1,279	16.0	-4.4	3,356	3,885	-13.6
From Canada <sup>2</sup>	15,404	10,656	11,640	-8.4	1,227	1,056	1,275	16.2	-3.8	3,363	4,267	-21.2
From Latin America <sup>2</sup>	350	311	272	14.4	29	35	26	-18.5	8.5	88	79	11.2
From Europe <sup>2</sup>	402	608	318	91.1	44	66	18	-32.9	139.2	180	62	188.4
Total Non-Canadian <sup>2</sup>	919	1,038	715	45.2	87	115	60	-24.7	44.6	312	565	-44.8
Total Lumber Imports <sup>2</sup>	16,323	11,695	12,355	-5.3	1,314	1,172	1,335	12.2	-1.6	3,675	4,450	-17.4

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	9 months YTD										
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
To Canada	332	238	255	-6.8	24	28	28	-13.6	-15.1	75	85	-11.9
To China	296	255	213	19.7	37	37	27	0.2	37.0	105	77	37.1
To Japan	104	72	79	-9.6	8	9	8	-10.3	4.7	25	24	6.2
To Mexico	334	253	252	0.6	27	35	30	-22.2	-8.8	89	94	-5.7
To Other Countries	536	440	403	9.2	52	52	42	-0.8	21.5	151	124	21.8
Total Lumber Exports	1,602	1,258	1,202	4.6	148	161	135	-7.9	9.4	445	404	10.3

### U. S. Softwood Log Imports (million board feet)

From Canada	102	73	81	-9.4	4	6	10	-31.5	-57.9	25	27	-7.6
Non-Canadian Sources	0	1	0	773.2	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	103	74	81	-8.4	4	6	10	-32.4	-56.8	25	27	-6.3

### U. S. Softwood Log Exports (million board feet)

To China	987	769	757	1.6	98	90	105	9.7	-6.6	291	283	2.8
To Japan	401	293	316	-7.5	34	37	44	-7.7	-21.6	101	106	-4.9
To Canada	440	267	331	-19.2	20	23	41	-13.8	-52.2	61	105	-41.7
To Other Countries	126	123	91	35.2	9	18	12	-51.1	-27.4	45	35	28.0
Total Log Exports	1,954	1,452	1,496	-2.9	161	167	202	-3.8	-20.4	498	529	-5.9

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	15,046	10,645	11,279	-5.6	1,223	1,054	1,279	16.0	-4.4	3,356	3,885	-13.6
To China	2,523	1,777	1,873	-5.1	181	195	189	-7.3	-4.5	579	542	6.9
To Japan	973	710	716	-0.8	80	83	90	-3.7	-11.7	239	253	-5.5
Other	775	599	592	1.1	55	58	66	-4.7	-15.6	179	186	-3.7
Total Lumber Exports	19,318	13,730	14,460	-5.0	1,539	1,390	1,624	10.7	-5.2	4,353	4,866	-10.5

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	9 months YTD										
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
Lumber Shipments	32,645	25,500	24,853	2.6	2,741	3,028	2,705	-9.5	1.3	8,520	8,236	3.4
Plus Imports	16,323	11,695	12,355	-5.3	1,314	1,172	1,335	12.2	-1.6	3,675	4,450	-17.4
Minus Exports	(1,602)	(1,258)	(1,202)	4.6	(148)	(161)	(135)	-7.9	9.4	(445)	(404)	10.3
Apparent Consumption	47,367	35,937	36,006	-0.2	3,907	4,039	3,905	-3.3	0.1	11,749	12,282	-4.3

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	9 months YTD										
	2016	2017	2016	% Chg	Sep-17	Aug-17	Sep-16	M to M %	Y to Y%	3rd Qtr 17	3rd Qtr 16	% Chg
Lumber Shipments	28,515	21,120	21,413	-1.4	2,416	2,328	2,558	3.8	-5.5	7,017	7,319	-4.1
Plus Imports	359	257	275	-6.8	26	30	30	-13.6	-15.1	81	92	-11.9
Minus Exports	(19,318)	(13,730)	(14,460)	-5.0	(1,539)	(1,390)	(1,624)	10.7	-5.2	(4,353)	(4,866)	-10.5
Apparent Consumption	9,556	7,646	7,228	5.8	904	967	965	-6.6	-6.4	2,745	2,545	7.9



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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### Estimated North American Production (million board feet)

	2016									2017								
Region	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	707	709	740	636	728	687	694	664	635	672	659	761	680	767	766	687	787	684
Inland	383	399	418	376	451	409	418	402	368	387	394	437	374	420	438	384	483	416
Cal. Redwood	49	46	47	42	48	41	44	40	32	29	30	55	40	53	52	51	56	43
<b>Total West</b>	<b>1,139</b>	<b>1,154</b>	<b>1,206</b>	<b>1,054</b>	<b>1,226</b>	<b>1,137</b>	<b>1,156</b>	<b>1,106</b>	<b>1,036</b>	<b>1,087</b>	<b>1,083</b>	<b>1,254</b>	<b>1,094</b>	<b>1,240</b>	<b>1,257</b>	<b>1,122</b>	<b>1,327</b>	<b>1,144</b>
South	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,488	1,580	1,464
Other	131	128	138	123	135	128	128	124	116	125	126	141	127	140	140	129	144	129
<b>Total U.S.</b>	<b>2,788</b>	<b>2,719</b>	<b>2,925</b>	<b>2,619</b>	<b>2,860</b>	<b>2,710</b>	<b>2,716</b>	<b>2,636</b>	<b>2,453</b>	<b>2,664</b>	<b>2,677</b>	<b>2,985</b>	<b>2,707</b>	<b>2,972</b>	<b>2,978</b>	<b>2,739</b>	<b>3,050</b>	<b>2,737</b>
British Columbia	1,155	1,145	1,163	1,098	1,173	1,173	1,139	1,145	937	1,104	1,028	1,198	1,121	1,160	1,093	1,022	1,070	1,023
Prairies & Eastern Canada	1,273	1,233	1,271	1,102	1,216	1,293	1,316	1,349	1,085	1,316	1,226	1,377	1,282	1,371	1,285	1,142	1,242	1,314
<b>Total Canada</b>	<b>2,428</b>	<b>2,378</b>	<b>2,434</b>	<b>2,200</b>	<b>2,389</b>	<b>2,467</b>	<b>2,454</b>	<b>2,493</b>	<b>2,023</b>	<b>2,420</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>	<b>2,164</b>	<b>2,313</b>	<b>2,337</b>
<b>Total North America</b>	<b>5,217</b>	<b>5,097</b>	<b>5,359</b>	<b>4,819</b>	<b>5,249</b>	<b>5,177</b>	<b>5,170</b>	<b>5,129</b>	<b>4,476</b>	<b>5,083</b>	<b>4,931</b>	<b>5,560</b>	<b>5,109</b>	<b>5,502</b>	<b>5,356</b>	<b>4,903</b>	<b>5,363</b>	<b>5,074</b>

### Estimated North American Shipments (million board feet)

	2016									2017								
Region	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	703	711	746	661	750	688	695	669	657	651	637	751	686	763	777	697	787	693
Inland	422	421	437	382	449	403	402	385	362	374	385	477	402	439	426	386	463	411
Cal. Redwood	55	48	51	41	48	40	42	39	33	25	24	50	42	51	52	51	55	44
<b>Total West</b>	<b>1,180</b>	<b>1,179</b>	<b>1,234</b>	<b>1,085</b>	<b>1,246</b>	<b>1,131</b>	<b>1,139</b>	<b>1,093</b>	<b>1,053</b>	<b>1,050</b>	<b>1,046</b>	<b>1,278</b>	<b>1,130</b>	<b>1,254</b>	<b>1,255</b>	<b>1,134</b>	<b>1,305</b>	<b>1,148</b>
South	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,488	1,580	1,464
Other	133	129	139	125	136	127	127	123	116	124	124	142	129	141	140	130	143	129
<b>Total U.S.</b>	<b>2,832</b>	<b>2,746</b>	<b>2,955</b>	<b>2,651</b>	<b>2,881</b>	<b>2,705</b>	<b>2,698</b>	<b>2,623</b>	<b>2,471</b>	<b>2,625</b>	<b>2,638</b>	<b>3,011</b>	<b>2,744</b>	<b>2,986</b>	<b>2,976</b>	<b>2,751</b>	<b>3,028</b>	<b>2,741</b>
British Columbia	1,114	1,121	1,176	1,102	1,185	1,214	1,129	1,184	970	1,061	993	1,152	1,134	1,147	1,085	1,055	1,148	1,075
Prairies & Eastern Canada	1,218	1,268	1,321	1,230	1,243	1,344	1,357	1,335	1,127	1,205	1,129	1,262	1,315	1,311	1,307	1,218	1,179	1,341
<b>Total Canada</b>	<b>2,331</b>	<b>2,389</b>	<b>2,497</b>	<b>2,333</b>	<b>2,428</b>	<b>2,558</b>	<b>2,486</b>	<b>2,519</b>	<b>2,098</b>	<b>2,267</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>	<b>2,273</b>	<b>2,328</b>	<b>2,416</b>
<b>Total North America</b>	<b>5,163</b>	<b>5,134</b>	<b>5,451</b>	<b>4,983</b>	<b>5,309</b>	<b>5,263</b>	<b>5,184</b>	<b>5,142</b>	<b>4,569</b>	<b>4,891</b>	<b>4,761</b>	<b>5,425</b>	<b>5,193</b>	<b>5,444</b>	<b>5,369</b>	<b>5,025</b>	<b>5,355</b>	<b>5,157</b>

### Estimated U.S. Orders (million board feet)

	2016									2017								
Region	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	700	707	750	667	751	683	702	658	664	648	631	753	693	763	781	691	784	697
Inland	400	418	442	383	438	416	398	392	372	398	369	461	399	419	447	405	442	449
Cal. Redwood	50	45	51	44	48	38	43	39	32	27	25	50	39	52	51	52	55	44
<b>Total West</b>	<b>1,150</b>	<b>1,170</b>	<b>1,244</b>	<b>1,094</b>	<b>1,236</b>	<b>1,138</b>	<b>1,142</b>	<b>1,089</b>	<b>1,067</b>	<b>1,073</b>	<b>1,025</b>	<b>1,264</b>	<b>1,132</b>	<b>1,234</b>	<b>1,279</b>	<b>1,148</b>	<b>1,282</b>	<b>1,189</b>
South	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,581	1,488	1,580	1,464
Other	132	129	140	125	135	128	127	123	117	125	123	141	129	140	141	130	141	131
<b>Total U.S.</b>	<b>2,800</b>	<b>2,736</b>	<b>2,964</b>	<b>2,660</b>	<b>2,871</b>	<b>2,711</b>	<b>2,701</b>	<b>2,618</b>	<b>2,486</b>	<b>2,649</b>	<b>2,616</b>	<b>2,996</b>	<b>2,746</b>	<b>2,965</b>	<b>3,002</b>	<b>2,766</b>	<b>3,003</b>	<b>2,784</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2016									2017								
Region	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	237	234	237	243	244	239	246	234	240	238	231	233	240	240	244	239	236	240
Inland	210	208	213	214	203	199	195	202	212	236	220	204	201	181	201	221	200	238
Cal. Redwood	29	33	34	36	36	34	34	34	32	35	36	36	34	34	33	34	34	33
<b>Total West</b>	<b>477</b>	<b>475</b>	<b>484</b>	<b>493</b>	<b>483</b>	<b>472</b>	<b>475</b>	<b>470</b>	<b>485</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>455</b>	<b>479</b>	<b>493</b>	<b>470</b>	<b>511</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	69	69	69	70	69	69	70	69	70	71	70	70	70	69	70	70	69	71
<b>Total U.S.</b>	<b>1,234</b>	<b>1,231</b>	<b>1,241</b>	<b>1,250</b>	<b>1,240</b>	<b>1,229</b>	<b>1,233</b>	<b>1,228</b>	<b>1,243</b>	<b>1,267</b>	<b>1,245</b>	<b>1,231</b>	<b>1,232</b>	<b>1,212</b>	<b>1,237</b>	<b>1,252</b>	<b>1,227</b>	<b>1,270</b>

### Estimated North American Inventories (million board feet)

	2016									2017								
Region	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	579	577	571	546	524	523	523	517	495	516	538	548	541	545	534	525	525	516
Inland	517	496	477	471	473	480	495	512	518	531	539	500	471	452	464	462	483	488
Cal. Redwood	130	128	125	125	126	126	127	128	128	132	138	143	142	144	144	144	145	145
<b>Total West</b>	<b>1,227</b>	<b>1,201</b>	<b>1,173</b>	<b>1,142</b>	<b>1,123</b>	<b>1,128</b>	<b>1,146</b>	<b>1,158</b>	<b>1,141</b>	<b>1,178</b>	<b>1,215</b>	<b>1,191</b>	<b>1,155</b>	<b>1,141</b>	<b>1,143</b>	<b>1,131</b>	<b>1,153</b>	<b>1,149</b>
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	158	157	156	154	153	153	154	155	154	156	158	156	155	154	154	154	155	154
<b>Total U.S.</b>	<b>2,962</b>	<b>2,935</b>	<b>2,905</b>	<b>2,873</b>	<b>2,853</b>	<b>2,858</b>	<b>2,877</b>	<b>2,890</b>	<b>2,872</b>	<b>2,911</b>	<b>2,950</b>	<b>2,924</b>	<b>2,886</b>	<b>2,872</b>	<b>2,874</b>	<b>2,862</b>	<b>2,885</b>	<b>2,880</b>
British Columbia	1,233	1,257	1,238	1,219	1,202	1,173	1,179	1,148	1,118	1,180	1,211	1,250	1,249	1,276	1,297	1,279	1,207	1,160
Prairies & Eastern Canada	1,925	1,835	1,804	1,685	1,689	1,718	1,704	1,741	1,722	1,872	1,871	1,952	1,884	1,914	1,870	1,766	1,804	1,826
<b>Total Canada</b>	<b>3,157</b>	<b>3,092</b>	<b>3,042</b>	<b>2,904</b>	<b>2,891</b>	<b>2,891</b>	<b>2,883</b>	<b>2,883</b>	<b>2,840</b>	<b>3,052</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>	<b>3,045</b>	<b>3,012</b>	<b>2,986</b>
<b>Total North America</b>	<b>6,120</b>	<b>6,027</b>	<b>5,947</b>	<b>5,778</b>	<b>5,744</b>	<b>5,750</b>	<b>5,760</b>	<b>5,781</b>	<b>5,712</b>	<b>5,963</b>	<b>6,032</b>	<b>6,125</b>	<b>6,019</b>	<b>6,062</b>	<b>6,040</b>	<b>5,906</b>	<b>5,896</b>	<b>5,866</b>