



# Lumber Track

January 2016  
Issued: September 14th, 2016

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2016 WWPA

## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y %	4th Qtr 15	4th Qtr 14	% Chg
West	13,531	1,098	1,144	-4.0	1,098	1,047	1,144	4.8	-4.0	3,261	3,389	-3.8
South	16,661	1,332	1,335	-0.2	1,332	1,358	1,335	-1.9	-0.2	4,033	4,065	-0.8
Other	1,451	117	119	-2.0	117	115	119	1.0	-2.0	350	344	1.6
Total	31,643	2,546	2,598	-2.0	2,546	2,521	2,598	1.0	-2.0	7,644	7,799	-2.0

## Shipments

West	13,585	1,049	1,106	-5.2	1,049	1,040	1,106	0.8	-5.2	3,225	3,297	-2.2
South	16,661	1,332	1,335	-0.2	1,332	1,358	1,335	-1.9	-0.2	4,033	4,065	-0.8
Other	1,451	114	117	-2.5	114	114	117	0.4	-2.5	347	340	2.0
Total	31,697	2,495	2,558	-2.5	2,495	2,512	2,558	-0.7	-2.5	7,605	7,703	-1.3

## New Orders

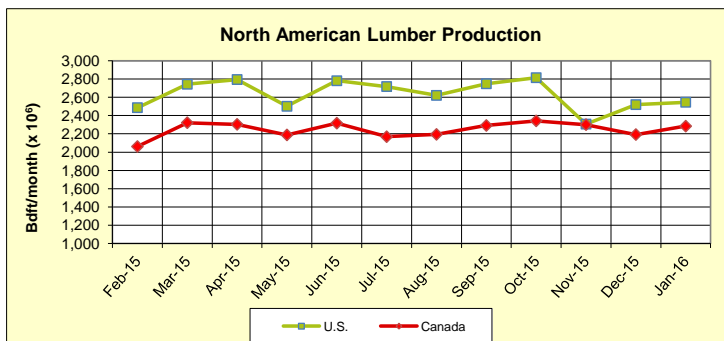
West	13,564	1,063	1,109	-4.2	1,063	1,071	1,109	-0.7	-4.2	3,252	3,301	-1.5
South	16,661	1,332	1,335	-0.2	1,332	1,358	1,335	-1.9	-0.2	4,033	4,065	-0.8
Other	1,451	115	117	-2.0	115	115	117	-0.2	-2.0	348	340	2.3
Total	31,676	2,510	2,561	-2.0	2,510	2,544	2,561	-1.3	-2.0	7,633	7,707	-1.0

## Unfilled Orders

		Jan-16	Jan-15	
West	507	521	514	1.5
South	688	688	688	0.0
Other	70	71	71	-0.7
Total	1,265	1,280	1,273	0.6

## Inventories

		Jan-16	Jan-15	
West	1,323	1,372	1,405	-2.4
South	1,577	1,577	1,577	0.0
Other	159	162	164	-1.3
Total	3,060	3,111	3,146	-1.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y %	4th Qtr 15	4th Qtr 14	% Chg
British Columbia	13,214	1,121	1,044	7.4	1,121	1,089	1,044	3.0	7.4	3,308	3,043	8.7
East of the Rockies	13,473	1,163	958	21.5	1,163	1,104	958	5.4	21.5	3,528	3,022	16.7
Total	26,687	2,285	2,001	14.2	2,285	2,193	2,001	4.2	14.2	6,836	6,065	12.7

## Shipments

British Columbia	13,141	1,095	969	13.0	1,095	1,081	969	1.4	13.0	3,386	3,136	8.0
East of the Rockies	13,192	1,095	902	21.4	1,095	1,087	902	0.8	21.4	3,460	2,909	18.9
Total	26,333	2,190	1,871	17.0	2,190	2,168	1,871	1.1	17.0	6,846	6,045	13.3

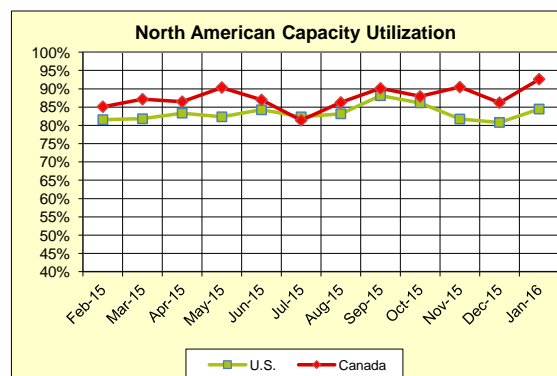
## Inventories

		Jan-16	Jan-15	
British Columbia	1,188	1,205	1,270	-5.1
East of the Rockies	1,769	1,820	1,458	24.8
Total	2,957	3,025	2,728	10.9

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	1 month YTD					
	2015	2016	2015	Jan-16	Dec-15	Jan-15	
West	78%	82%	77%	82%	75%	77%	
South	89%	87%	86%	87%	87%	86%	
Total U.S.	83%	84%	81%	84%	81%	81%	
British Columbia	88%	95%	85%	95%	88%	85%	
East of the Rockies	85%	90%	73%	90%	84%	73%	
Total Canada	86%	93%	79%	93%	86%	79%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y%	4th Qtr 15	4th Qtr 14	% Chg
From British Columbia	6,654	603	478	26.2	603	556	478	8.5	26.2	1,783	1,586	12.4
East of the Rockies	6,606	572	440	29.8	572	583	440	-1.9	29.8	1,899	1,520	25.0
Total Canadian Imports	13,259	1,174	918	27.9	1,174	1,139	918	3.1	27.9	3,682	3,106	18.6
From Latin America	334	47	38	24.9	47	24	38	97.7	24.9	70	149	-52.8
From Europe	212	16	13	29.4	16	14	13	19.1	29.4	45	34	30.6
Total Non-Canadian	688	94	80	17.7	94	47	80	100.4	17.7	145	210	-31.1
Total Lumber Imports	13,947	1,269	998	27.1	1,269	1,186	998	7.0	27.1	3,827	3,316	15.4

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y%	4th Qtr 15	4th Qtr 14	% Chg
To Canada	334	28	29	-4.4	28	26	29	4.9	-4.4	77	86	-10.6
To China	254	23	14	62.9	23	26	14	-9.5	62.9	71	54	30.4
To Japan	127	10	9	9.4	10	10	9	-3.8	9.4	31	25	24.8
To Mexico	319	23	24	-6.4	23	10	24	125.2	-6.4	80	80	-0.4
To Other Countries	530	39	36	9.6	39	54	36	-27.1	9.6	127	140	-9.3
Total Lumber Exports	1,563	123	112	9.4	123	126	112	-2.8	9.4	385	385	0.0

### U. S. Softwood Log Imports (million board feet)

From Canada	126	8	13	-35.5	8	4	13	85.7	-35.5	14	35	-58.8
Non-Canadian Sources	1	0	0	0.0	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	127	8	13	-35.5	8	4	13	83.4	-35.5	14	35	-58.7

### U. S. Softwood Log Exports (million board feet)

To China	805	30	44	-30.9	30	52	44	-42.1	-30.9	205	199	3.0
To Japan	415	35	18	97.2	35	18	18	97.2	97.2	126	120	4.9
To Canada	467	45	45	-0.4	45	31	45	46.9	-0.4	106	93	14.5
To Other Countries	137	7	5	47.7	7	36	5	-80.7	47.7	36	42	-16.0
Total Log Exports	1,823	117	111	5.3	117	137	111	-14.4	5.3	473	454	4.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service, Statistics Canada

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,259	1,174	918	27.9	1,174	1,139	918	3.1	27.9	3,682	3,106	18.6
To China	2,769	192	169	14.1	192	80	169	139.8	14.1	698	778	-10.2
To Japan	966	70	71	-1.9	70	80	71	-12.9	-1.9	251	233	7.8
Other	912	68	57	20.6	68	252	57	-72.8	20.6	222	203	9.2
Total Lumber Exports	17,906	1,505	1,215	23.9	1,505	1,551	1,215	-2.9	23.9	4,853	4,319	12.4

Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y%	4th Qtr 15	4th Qtr 14	% Chg
Lumber Shipments	31,697	2,495	2,558	-2.5	2,495	2,512	2,558	-0.7	-2.5	7,605	7,703	-1.3
Plus Imports	13,947	1,269	998	27.1	1,269	1,186	998	7.0	27.1	3,827	3,316	15.4
Minus Exports	(1,563)	(123)	(112)	9.4	(123)	(126)	(112)	-2.8	9.4	(385)	(385)	0.0
Apparent Consumption	44,082	3,641	3,445	5.7	3,641	3,572	3,445	1.9	5.7	11,047	10,633	3.9

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	1 month YTD										
	2015	2016	2015	% Chg	Jan-16	Dec-15	Jan-15	M to M %	Y to Y%	4th Qtr 15	4th Qtr 14	% Chg
Lumber Shipments	26,333	2,190	1,871	17.0	2,190	2,168	1,871	1.1	17.0	6,846	6,045	13.3
Plus Imports	361	30	31	-4.4	30	29	31	4.9	-4.4	83	93	-10.6
Minus Exports	(17,906)	(1,505)	(1,215)	23.9	(1,505)	(1,551)	(1,215)	-2.9	23.9	(4,853)	(4,319)	12.4
Apparent Consumption	8,787	715	688	3.9	715	645	688	10.9	3.9	2,076	1,819	14.2

Note: 2016 YTD U.S. lumber imports from Canada have been revised using Stats Canada export data because of anomalies in USITC import data.



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

January 2016

Issued: September 14, 2016

### Estimated North American Production (million board feet)

	2014					2015												2016
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Coast	700	733	806	627	655	706	697	774	784	651	682	655	648	646	698	614	619	652
Inland	410	414	448	349	393	391	386	425	421	370	421	421	418	416	440	379	392	407
Cal. Redwood	38	45	46	35	31	47	33	32	41	37	42	44	41	42	43	39	37	38
<b>Total West</b>	<b>1,148</b>	<b>1,192</b>	<b>1,300</b>	<b>1,011</b>	<b>1,079</b>	<b>1,144</b>	<b>1,116</b>	<b>1,230</b>	<b>1,247</b>	<b>1,058</b>	<b>1,145</b>	<b>1,119</b>	<b>1,108</b>	<b>1,103</b>	<b>1,182</b>	<b>1,032</b>	<b>1,047</b>	<b>1,098</b>
South	1,405	1,329	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332
Other	118	117	133	100	112	119	114	126	128	115	127	124	121	127	129	106	115	117
<b>Total U.S.</b>	<b>2,671</b>	<b>2,638</b>	<b>3,016</b>	<b>2,257</b>	<b>2,526</b>	<b>2,598</b>	<b>2,487</b>	<b>2,744</b>	<b>2,796</b>	<b>2,502</b>	<b>2,782</b>	<b>2,719</b>	<b>2,622</b>	<b>2,749</b>	<b>2,816</b>	<b>2,307</b>	<b>2,521</b>	<b>2,546</b>
British Columbia	1,011	1,061	1,088	981	974	1,044	1,039	1,160	1,131	1,055	1,159	1,129	1,082	1,107	1,127	1,093	1,089	1,121
Prairies & Eastern Canada	934	1,066	1,106	1,013	903	958	1,023	1,163	1,173	1,133	1,158	1,040	1,112	1,185	1,216	1,208	1,104	1,163
<b>Total Canada</b>	<b>1,946</b>	<b>2,127</b>	<b>2,194</b>	<b>1,994</b>	<b>1,877</b>	<b>2,001</b>	<b>2,061</b>	<b>2,324</b>	<b>2,304</b>	<b>2,189</b>	<b>2,317</b>	<b>2,169</b>	<b>2,194</b>	<b>2,292</b>	<b>2,343</b>	<b>2,301</b>	<b>2,193</b>	<b>2,285</b>
<b>Total North America</b>	<b>4,617</b>	<b>4,765</b>	<b>5,210</b>	<b>4,251</b>	<b>4,403</b>	<b>4,599</b>	<b>4,549</b>	<b>5,066</b>	<b>5,100</b>	<b>4,691</b>	<b>5,099</b>	<b>4,888</b>	<b>4,816</b>	<b>5,041</b>	<b>5,158</b>	<b>4,608</b>	<b>4,713</b>	<b>4,831</b>

### Estimated North American Shipments (million board feet)

	2014					2015												2016
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Coast	742	726	785	600	669	669	688	748	765	686	751	684	643	657	689	602	633	615
Inland	411	415	437	317	368	389	377	415	426	401	451	426	395	404	441	373	373	393
Cal. Redwood	45	44	48	37	37	48	48	45	43	37	45	40	42	40	42	38	35	40
<b>Total West</b>	<b>1,197</b>	<b>1,185</b>	<b>1,269</b>	<b>954</b>	<b>1,073</b>	<b>1,106</b>	<b>1,113</b>	<b>1,208</b>	<b>1,233</b>	<b>1,123</b>	<b>1,246</b>	<b>1,150</b>	<b>1,079</b>	<b>1,101</b>	<b>1,172</b>	<b>1,013</b>	<b>1,040</b>	<b>1,049</b>
South	1,405	1,329	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332
Other	120	116	132	97	111	117	114	125	127	118	131	126	120	127	128	105	114	114
<b>Total U.S.</b>	<b>2,723</b>	<b>2,630</b>	<b>2,984</b>	<b>2,197</b>	<b>2,521</b>	<b>2,558</b>	<b>2,484</b>	<b>2,721</b>	<b>2,781</b>	<b>2,571</b>	<b>2,888</b>	<b>2,751</b>	<b>2,592</b>	<b>2,746</b>	<b>2,805</b>	<b>2,288</b>	<b>2,512</b>	<b>2,495</b>
British Columbia	1,043	1,077	1,114	1,006	1,016	969	1,011	1,153	1,116	1,082	1,166	1,043	1,065	1,149	1,187	1,119	1,081	1,095
Prairies & Eastern Canada	978	989	1,086	939	884	902	903	1,097	1,112	1,163	1,230	1,083	1,080	1,163	1,237	1,135	1,087	1,095
<b>Total Canada</b>	<b>2,021</b>	<b>2,067</b>	<b>2,201</b>	<b>1,944</b>	<b>1,900</b>	<b>1,871</b>	<b>1,915</b>	<b>2,250</b>	<b>2,227</b>	<b>2,245</b>	<b>2,396</b>	<b>2,126</b>	<b>2,145</b>	<b>2,312</b>	<b>2,424</b>	<b>2,254</b>	<b>2,168</b>	<b>2,190</b>
<b>Total North America</b>	<b>4,744</b>	<b>4,697</b>	<b>5,185</b>	<b>4,142</b>	<b>4,421</b>	<b>4,430</b>	<b>4,398</b>	<b>4,970</b>	<b>5,009</b>	<b>4,816</b>	<b>5,284</b>	<b>4,877</b>	<b>4,737</b>	<b>5,058</b>	<b>5,229</b>	<b>4,542</b>	<b>4,680</b>	<b>4,685</b>

### Estimated U.S. Orders (million board feet)

	2014					2015												2016
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Coast	735	729	773	614	679	671	700	756	768	646	731	681	640	649	692	606	648	622
Inland	421	411	430	309	378	393	377	411	429	400	454	428	397	418	427	374	390	398
Cal. Redwood	36	42	46	37	35	46	39	35	42	35	41	40	46	42	40	41	32	42
<b>Total West</b>	<b>1,192</b>	<b>1,182</b>	<b>1,249</b>	<b>960</b>	<b>1,092</b>	<b>1,109</b>	<b>1,116</b>	<b>1,202</b>	<b>1,238</b>	<b>1,081</b>	<b>1,226</b>	<b>1,148</b>	<b>1,083</b>	<b>1,109</b>	<b>1,160</b>	<b>1,021</b>	<b>1,071</b>	<b>1,063</b>
South	1,405	1,329	1,583	1,146	1,336	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332
Other	120	116	131	97	112	117	114	124	128	116	131	126	120	127	128	105	115	115
<b>Total U.S.</b>	<b>2,717</b>	<b>2,627</b>	<b>2,963</b>	<b>2,203</b>	<b>2,540</b>	<b>2,561</b>	<b>2,487</b>	<b>2,714</b>	<b>2,787</b>	<b>2,527</b>	<b>2,867</b>	<b>2,749</b>	<b>2,596</b>	<b>2,755</b>	<b>2,793</b>	<b>2,296</b>	<b>2,544</b>	<b>2,510</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2014					2015												2016
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Coast	251	254	242	256	266	266	279	286	290	250	230	227	224	217	221	225	240	248
Inland	222	218	211	203	213	205	208	204	207	207	210	212	214	228	213	214	231	236
Cal. Redwood	46	44	42	42	40	42	40	38	37	35	31	31	34	37	35	38	36	38
<b>Total West</b>	<b>518</b>	<b>515</b>	<b>495</b>	<b>500</b>	<b>519</b>	<b>514</b>	<b>527</b>	<b>528</b>	<b>533</b>	<b>492</b>	<b>471</b>	<b>469</b>	<b>473</b>	<b>481</b>	<b>469</b>	<b>477</b>	<b>507</b>	<b>521</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	58	58	57	58	58	71	71	71	71	69	68	68	68	69	68	68	70	71
<b>Total U.S.</b>	<b>1,265</b>	<b>1,261</b>	<b>1,240</b>	<b>1,246</b>	<b>1,265</b>	<b>1,273</b>	<b>1,286</b>	<b>1,287</b>	<b>1,293</b>	<b>1,249</b>	<b>1,227</b>	<b>1,225</b>	<b>1,229</b>	<b>1,238</b>	<b>1,225</b>	<b>1,234</b>	<b>1,265</b>	<b>1,280</b>

### Estimated North American Inventories (million board feet)

	2014					2015												2016
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Coast	534	541	562	589	574	696	703	728	748	713	644	615	620	609	619	631	617	654
Inland	501	500	511	543	568	554	563	574	569	538	509	504	527	539	538	544	563	576
Cal. Redwood	177	177	175	174	168	156	145	139	137	137	135	138	138	140	141	142	143	142
<b>Total West</b>	<b>1,211</b>	<b>1,219</b>	<b>1,249</b>	<b>1,305</b>	<b>1,311</b>	<b>1,405</b>	<b>1,411</b>	<b>1,441</b>	<b>1,454</b>	<b>1,389</b>	<b>1,287</b>	<b>1,257</b>	<b>1,285</b>	<b>1,288</b>	<b>1,298</b>	<b>1,316</b>	<b>1,323</b>	<b>1,372</b>
South	1,509	1,509	1,509	1,509	1,509	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	129	130	131	134	134	164	164	165	166	162	158	156	158	158	158	159	159	162
<b>Total U.S.</b>	<b>2,850</b>	<b>2,857</b>	<b>2,889</b>	<b>2,948</b>	<b>2,954</b>	<b>3,146</b>	<b>3,152</b>	<b>3,183</b>	<b>3,197</b>	<b>3,128</b>	<b>3,022</b>	<b>2,990</b>	<b>3,020</b>	<b>3,022</b>	<b>3,033</b>	<b>3,052</b>	<b>3,060</b>	<b>3,111</b>
British Columbia	1,291	1,214	1,192	1,204	1,185	1,270	1,301	1,311	1,324	1,293	1,263	1,315	1,342	1,310	1,231	1,179	1,188	1,205
Prairies & Eastern Canada	1,508	1,512	1,467	1,497	1,480	1,458	1,626	1,689	1,754	1,774	1,717	1,674	1,686	1,717	1,673	1,751	1,769	1,820
<b>Total Canada</b>	<b>2,799</b>	<b>2,726</b>	<b>2,659</b>	<b>2,700</b>	<b>2,664</b>	<b>2,728</b>	<b>2,928</b>	<b>3,000</b>	<b>3,078</b>	<b>3,067</b>	<b>2,981</b>	<b>2,989</b>	<b>3,028</b>	<b>3,027</b>	<b>2,905</b>	<b>2,930</b>	<b>2,957</b>	<b>3,025</b>
<b>Total North America</b>	<b>5,649</b>	<b>5,583</b>	<b>5,548</b>	<b>5,648</b>	<b>5,618</b>	<b>5,874</b>	<b>6,080</b>	<b>6,183</b>	<b>6,275</b>	<b>6,196</b>	<b>6,003</b>	<b>5,979</b>	<b>6,048</b>	<b>6,049</b>	<b>5,938</b>	<b>5,982</b>	<b>6,016</b>	<b>6,136</b>