Lumber Track

June 2016 Issued: September 14th, 2016

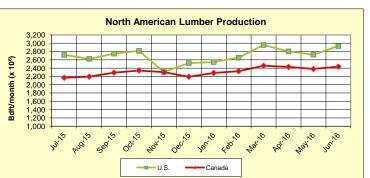
WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

		Full Year	6 month	ns YTD						i			
Productio	n	2015	2016	2015	% Chg	<u>Jun-16</u>	May-16	<u>Jun-15</u>	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
	West	13,531	7,049	6,940	1.6	1,224	1,173	1,145	4.4	6.9	3,554	3,449	3.0
	South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
	Other	1,451	761	728	4.4	134	125	127	7.6	5.4	387	370	4.7
	Total	31,643	16,617	15,910	4.4	2,932	2,724	2,782	7.6	5.4	8,460	8,080	4.7
Shipment													
	West	13,585	7,094	7,030	0.9	1,249	1,193	1,246	4.7	0.2	3,636	3,603	0.9
	South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
	Other_	1,451	763	732	4.3	135	126	131	7.7	3.1	391	376	4.0
	Total	31,697	16,664	16,003	4.1	2,957	2,746	2,888	7.7	2.4	8,546	8,240	3.7
New Orde	ers												
	West	13,564	7,079	6,973	1.5	1,258	1,185	1,226	6.2	2.6	3,605	3,545	1.7
	South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
	Other	1,451	762	730	4.4	136	125	131	8.4	3.5	390	375	4.1
	Total	31,676	16,648	15,944	4.4	2,967	2,737	2,867	8.4	3.5	8,514	8,181	4.1

Unfilled Orders		<u>Jun-16</u>	<u>Jun-15</u>	
West	507	501	471	6.3
South	688	688	688	0.0
Other_	70	69	68	1.0
Total	1,265	1,258	1,227	2.5
Inventories		<u>Jun-16</u>	<u>Jun-15</u>	
West	1,323	1,278	1,287	-0.7
South	1,577	1,577	1,577	0.0
Other_	159	157	158	-0.4
Total	3 060	2 012	3 022	-0.3



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

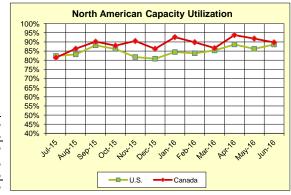
	Full Year	6 months	s YTD									
Production	2015	<u>2016</u>	<u>2015</u>	% Chg	<u>Jun-16</u>	May-16	<u>Jun-15</u>	M to M %	Y to Y %	2nd Qtr 16	2nd Qtr 15	% Chg
British Columbia	13,214	6,895	6,587	4.7	1,163	1,145	1,159	1.5	0.4	3,463	3,345	3.5
East of the Rockies	13,473	7,413	6,608	12.2	1,271	1,233	1,158	3.1	9.8	3,778	3,465	9.0
Total	26,687	14,308	13,195	8.4	2,434	2,378	2,317	2.3	5.1	7,241	6,810	6.3
Shipments												
British Columbia	13,141	6,833	6,498	5.2	1,176	1,121	1,166	4.9	0.8	3,410	3,364	1.4
East of the Rockies	13,192	7,260	6,406	13.3	1,321	1,268	1,230	4.2	7.4	3,806	3,504	8.6
Total	26,333	14,094	12,904	9.2	2,497	2,389	2,396	4.5	4.2	7,216	6,868	5.1

Inventories		<u>Jun-16</u>	<u>Jun-15</u>	
British Columbia	1,188	1,238	1,263	-2.0
East of the Rockies	1,769	1,804	1,717	5.0
Total	2.957	3.042	2.981	2.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	6 months	YTD			
	2015	2016	2015	<u>Jun-16</u>	May-16	<u>Jun-15</u>
West	78%	83%	78%	84%	84%	76%
South	89%	90%	88%	93%	89%	93%
Total U.S.	83%	86%	82%	89%	86%	84%
British Columbia	88%	92%	88%	90%	93%	90%
East of the Rockies	85%	90%	83%	89%	91%	84%
Total Canada	86%	91%	86%	90%	92%	87%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

Price Petrick Columbia Co	0.0.00	Full Year	6 months	s YTD		,							
Second		<u>2015</u>			% Chg	<u>Jun-16</u>	May-16	<u>Jun-15</u>	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
From Latin America 13,259 7,585 6,230 21.8 1,271 1,303 1,128 2.4 12.7 3,802 3,226 17.9											,		
From Latin America 334 232 160 44.7 24 31 23 21.1 4.7 84 82 1.6	_												
From Europe 212 256 118 117.5 23 115 38 79.8 39.6 176 68 158.0 258.5 252.4 161 321 71 49.7 128.1 711 180 238.2 23.2	Total Canadian Imports	13,259	7,585	6,230	21.8	1,271	1,303	1,128	-2.4	12.7	3,802	3,226	17.9
Total Lumber imports 13,947 9,065 6,583 32.6 1611 321 71 49,7 128.1 717 180 298.2													
Total Lumber Imports 13,947 9,085 6,883 38,0 1,433 1,623 1,199 -11,7 19,5 4,518 3,406 32,7	•												
Full Year	-												
Full Year Somethe Full Far Somethe Full	•						1,0_0	1,122			.,	2,	
Process	U. S. SOITWOOD				ooard ie	et)							
To Canada 334 170 184 -7.7 30 29 34 3.4 3.4 9.0 89 94 5.5 To China 254 136 122 11.5 22 21 19 8.8 15.9 62 61 1.2 To Japan 127 56 68 17.5 9 9 9 10 0.58 -16.6 27 36 22.8 To Mexico 319 158 152 3.6 29 29 25 25 -16.6 27 36 22.8 To Other Countries 530 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 530 280 280 274 2.0 54 43 47 24.6 14.5 142 150 5.3 To Other Countries 54 76 29.4 9 9 9 9 0.3 6.4 25 37 37 31.8 Nor-Canada 50urces 12 75 4 76 29.4 9 9 9 9 0.3 5.0 25 37 32 22 22 22 22 22 23 29 25 25 33 40.7 6.4 95 101 6.5 To Other Countries 54 75 14 181 16.4 35 25 33 40.7 6.4 95 101 6.5 To Other Countries 137 52 59 10.4 9 9 12 20 2.7 3 24.9 74 86 13.5 To Other Countries 137 52 59 10.4 9 12 20 23 29 7.7 24.9 74 86 13.5 To Other Countries 137 52 59 10.4 9 12 20 23 29 7.7 3 24.9 74 86 13.5 To Other Countries 137 52 59 10.4 9 12 20 23 29 7.7 3 24.9 74 86 13.5 To Other Countries 137 52 59 10.4 9 12 20 23 29 7.7 3 24.9 74 86 13.5 To Other Countries 2.0 Substantial Trade Commission. Foreign Agricultural Service. Substantial Substantial Trade Substantial Service Substantial Substa					% Chq	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
To Japan 127 566 68 -17.5 99 99 10 -5.8 -16.6 27 366 -23.8 To Other Countries 530 280 274 2.0 54 43 47 24.6 14.5 14.2 150 -5.3 Total Lumber Exports 1,5.8 799 800 -0.1 144 132 136 9.7 6.5 404 416 -2.9 U. S. Softwood Log Imports (million board feet) From Canada 126 52 76 -31.0 9 9 9 0.3 6.4 25 37 -31.8 Non-Canadian Sources 1 1 0 385.3 0 0 0 0 0 0 0 0 0	To Canada	334	170	184	-7.7	30	29	34	3.4	-9.0	89	94	_
To Mexico 539 158 152 3.6 29 29 25 -0.8 14.5 84 75 11.8 To Other Countries 530 280 274 2.0 54 4.3 47 47 6.5 404 416 -2.9 U. S. Softwood Log Imports (million board feet) From Canadian Sources 1 1 0 383.3 0 0 0 0 0 0 0 0 0	To China	254	136	122	11.5	22	21	19	8.8	15.9	62	61	1.2
To Other Countries 530 280 274 2.0 54 4.3 47 24.6 14.5 14.2 15.0 5.3 Total Lumber Exports 7.663 799 800 -0.1 144 132 136 9.7 6.5 404 416 -2.9 U. S. Softwood Log Imports (million board feet) From Canada 126 52 76 -31.0 9 9 9 0.3 6.4 25 37 -31.8 Non-Canadian Sources 1 1 0 383.3 0 0 0 0.0 0.0 0.0 0.0 0.0 Total Log Imports 127 54 76 -29.4 9 9 9 0.3 5.0 25 37 -32.2 U. S. Softwood Log Exports (million board feet) To China 805 471 421 11.9 132 104 84 28.8 56.7 326 226 44.4 To Japan 415 211 181 16.4 35 25 33 40.7 6.4 95 101 -6.1 To Chenda 467 219 249 -11.9 22 23 29 -7.3 -24.9 74 86 -13.5 To Other Countries 137 52 59 -10.4 9 12 10 -26.1 -6.1 29 32 -7.7 Total Log Exports 137 52 59 -10.4 9 12 10 -26.1 -6.1 29 32 -7.7 Total Log Exports 137 52 59 -10.4 9 12 10 -26.1 -27.0 524 445 18.0 Source: U.S. Department of Commerce, U.S. Intermational Trade Commissions, Foreign Agricultural Bervices, Statistics Canada **To U.S. 13,259 7,585 6,230 21.8 1.271 1.303 1.128 -2.4 12.7 3.802 3.226 17.9 To Lapan 966 442 459 -3.8 86 78 71 10.0 20.9 227 232 -2.3 Total Lumber Exports 1,342 431 -10.3 68 74 82 -7.7 -16.8 21.3 252 -15.4 **Total Lumber Exports 1,344 481 -10.3 68 74 82 -7.7 -16.8 21.3 252 -15.4 **Total Lumber Exports 1,344 481 -10.3 68 74 82 -7.7 -16.8 21.3 252 -15.4 **Total Lumber Exports 1,344 481 -10.3 68 74 82 -7.7 -16.8 21.3 252 -15.4 **Total Lumber Exports 1,344 9,04 9,14 2,957 2,746 2,888 7.7 2.4 8.46 8.240 3.7 **Pull Year 6 months YTD 2,04 2,497 2,497 2,498 3,98 3,51 0.2 7.5 12,601 11,201 12.0 12.0 **Department Shipments 1,349 9,08 6,	To Japan	127	56	68	-17.5	9	9	10	-5.8	-16.6	27	36	-23.8
Total Lumber Exports	To Mexico	319	158	152	3.6	29	29	25	-0.8	14.5	84	75	11.8
U. S. Softwood Composition Composition	To Other Countries	530	280	274	2.0	54	43	47	24.6	14.5	142	150	-5.3
From Canada 126 52 76 -31-0 9 9 9 9 0.3 6.4 25 37 -31.8	Total Lumber Exports	1,563	799	800	-0.1	144	132	136	9.7	6.5	404	416	-2.9
From Canada 126 52 76 -31-0 9 9 9 9 0.3 6.4 25 37 -31.8	U. S. Softwood	Log Imp	orts (mill	ion boar	d feet)								
Total Log Imports Total Log Imports Total Log Imports Total Log Experts (million board feet)						9	9	9	0.3	6.4	25	37	-31.8
U. S. Softwood Log Exports (million board feet) To China 805 471 421 11.9 132 104 84 26.8 56.7 326 226 44.4 To Japan 415 211 181 16.4 35 25 33 40.7 6.4 95 101 6.1 To Canada 467 219 249 -11.9 22 23 23 29 -7.3 -24.9 74 86 -13.5 To Other Countries 137 52 59 -10.4 9 12 10 -26.1 6.1 29 32 -7.7 Total Log Exports 1,823 953 909 4.8 198 198 165 156 20.1 27.0 524 445 18.0 Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service, Statistics Canada 2,769 1,342 1,472 -8.8 194 230 251 -15.8 22.9 669 815 -17.9 To Shapan 966 442 459 -3.8 86 78 71 10.0 20.9 227 232 -2.3 Other Policy 17,906 9.801 8.642 13.4 1.619 1.685 1.532 -3.9 5.7 4.911 4.525 8.5 Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet) U.S. Softwood Lumber Consumption (million board feet) Lumber Shipments 31,697 16.664 16.003 4.1 2.957 2.746 4.288 7.7 2.4 8,546 8,240 3.7 Plus Imports 31,947 9,085 6,583 38.0 1.433 1.433 1.623 1.199 -11.7 19.5 4,518 3.406 32.7 Plus Imports 31,947 9,085 6,583 38.0 1.433 1.433 1.623 1.199 -11.7 19.5 4,518 3.406 32.7 Canadian Softwood Lumber Consumption (million board feet) Canadian Softwood Lumber Consumption (million board feet) Lumber Shipments 31,697 16.664 16.003 4.1 2.957 2.746 2.888 7.7 2.4 8,546 8,240 3.7 Plus Imports 31,947 9,085 6,583 38.0 1.433 1.433 1.623 1.199 -11.7 19.5 4,518 3.406 32.7 Minus Exports (1.563) (799) (800) -0.1 (144) (132) (136) 9.7 6.5 (404) (416) -2.9 Aparant Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,716 6,888 5.1 Plus Imports 361 183 199 -7.7 33 33 23 6 3.4 4.9 0,96 60 102 -6.6	Non-Canadian Sources _	1	1	0	383.3	0	0	0	0.0	0.0	0	0	0.0
To China	Total Log Imports	127	54	76	-29.4	9	9	9	0.3	5.0	25	37	-32.2
To China	II S Softwood	Log Exp	orts (mill	ion hoai	d feet)								
To Japan 415 211 181 16.4 35 25 33 40.7 6.4 95 101 -6.1 76. 1 To Canada 467 219 249 -11.9 22 23 29 -7.3 -24.9 74 86 -13.5 To Other Countries 137 52 59 -10.4 9 12 10 -2.6.1 -6.1 29 32 -7.7 Total Log Exports 1,823 953 909 4.8 198 165 156 20.1 27.0 524 445 18.0 Source: U.S. Department of Communication of Communic						132	104	84	26.8	56.7	326	226	44 4
To Canada 467 219 249 -11.9 22 23 29 -7.3 -24.9 74 86 -13.5 To Other Countries													
To Other Countries													
Total Log Exports 1,823 953 909 4.8 198 165 156 20.1 27.0 524 445 18.0 Source: U.S. International Trade Commission, Foreign Agricultural Service, Statistics Canada Canadian Softwood Lumber Exports (million board feet) To U.S. 13,259 7,585 6,230 21.8 1,271 1,303 1,128 -2.4 12.7 3,802 3,226 17.9 To China 2,769 1,342 1,472 -8.8 194 230 251 -15.8 -22.9 669 815 -17.9 To China 966 442 459 -3.8 86 78 71 10.0 20.9 227 232 -2.3 Other 912 431 481 -10.3 68 74 82 -7.7 -16.8 213 252 -15.4 Total Lumber Exports 17,906 9,801 8,642 13.4 1,619 1,685 1,532 -3.9 5.7 4,911 4,525 8.5 Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2015 2016 2015 % Chq Jun-16 May-16 2.888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,1623 1,1693 1.02 7.5 12,661 11,230 12.7 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Lumber Shipments 56,6333 14,094 12,094 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 31,407 4,004 2016 2016 2015 % Chq Jun-16 May-16 Jun-15 M to M % Y to Y% 2 2nd Qtr 16 2nd Qtr 15 % Chq Pus Imports 26,333 14,094 12,094 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 31,407 41,204 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 31,407 41,804 3.9 9.7 7,33 32 36 3.4 9-0,0 96 102 -5.6 € 10.2 5.6 € 1.0 €													
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To U.S. 13,259 7,585 6,230 21.8 1,271 1,303 1,128 -2.4 12.7 3,802 3,226 17.9 To China 2,769 1,342 1,472 -8.8 194 230 251 -15.8 -22.9 669 815 -17.9 To Japan 966 442 459 -3.8 86 78 71 10.0 20.9 227 232 -2.5 Total Lumber Exports 17,906 9,801 8,642 13.4 1,619 1,685 1,532 -3.9 5.7 4,911 4,525 8.5 Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2016 2015 9.609 38.0 1,433 1,623 1,493 1,697 2,746 2,888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2016 2015 9.609 3.609	Source: U.S. Department of Con	nmerce, U.S. Int	ternational Trade	Commission, F	oreign Agricult	ural Service, S	tatistics Canada	a					
To U.S. 13,259 7,585 6,230 21.8 1,271 1,303 1,128 -2.4 12.7 3,802 3,226 17.9 To China 2,769 1,342 1,472 -8.8 194 230 251 -15.8 -22.9 669 815 -17.9 To Japan 966 442 459 -3.8 86 78 71 10.0 20.9 227 232 -2.5 Total Lumber Exports 17,906 9,801 8,642 13.4 1,619 1,685 1,532 -3.9 5.7 4,911 4,525 8.5 Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2016 2015 9.609 38.0 1,433 1,623 1,493 1,697 2,746 2,888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2016 2015 9.609 3.609	0 " 0 "					1.6 0							
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To Japan Other 912 431 481 -10.3 68 74 82 -7.7 -16.8 213 252 -15.4 Total Lumber Exports 17,906 9,801 8,642 13.4 1,619 1,685 1,532 -3.9 5.7 4,911 4,525 8.5 Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet) Lumber Shipments 31,697 16,664 16,003 4.1 2,957 2,746 2,888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Minus Exports (1,563) (799) (800) -0.1 (144) (132) (136) 9.7 6.5 (404) (416) -2.9 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Lumber Shipments 26,333 1,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6													
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Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission U.S. Softwood Lumber Consumption (million board feet)	-												
U.S. Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2015 2016 2015 % Chq Jun-16 May-16 2,888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Minus Exports (1,563) (799) (800) -0.1 (144) (132) (136) 9.7 6.5 (404) (416) -2.9 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2015 2016 2015 2015 2016 2016	·			,			,	,			,-	,	
Full Year 6 months YTD 2015 2016 2015 2015 2016 2015 2													
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Lumber Shipments 31,697 16,664 16,003 4.1 2,957 2,746 2,888 7.7 2.4 8,546 8,240 3.7 Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Minus Exports (1,563) (799) (800) -0.1 (144) (132) (136) 9.7 6.5 (404) (416) -2.9 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year 2015 6 months YTD 2016 2015 % Chq Jun-16 May-16 Jun-15 M to M % Y to Y% 2nd Qtr 16 2nd Qtr 15 % Chq Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216													
Plus Imports 13,947 9,085 6,583 38.0 1,433 1,623 1,199 -11.7 19.5 4,518 3,406 32.7 Minus Exports (1,563) (799) (800) -0.1 (144) (132) (136) 9.7 6.5 (404) (416) -2.9 Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year 6 months YTD 2015 2016 2015 % Chg Jun-16 May-16 Jun-15 M to M % Y to Y% 2nd Qtr 16 2nd Qtr 15 % Chg Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6													
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Apparent Consumption 44,082 24,950 21,785 14.5 4,246 4,238 3,951 0.2 7.5 12,661 11,230 12.7 Canadian Softwood Lumber Consumption (million board feet) Full Year	•												
Canadian Softwood Lumber Consumption (million board feet) Full Year 12015 6 months YTD 2015 2016 2015 % Chq 9.2 Jun-16 May-16 May-16 May-15 M to M % Y to Y% 12,004 Y to Y% 12,004 M to M % 12,004 201 Gtr 15 M to M % 12,004 % Chq 7,216 M to M % 12,004 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6	Minus Exports _	. , ,	, ,			` '						` '	
Full Year 6 months YTD 2015 2016 2015 % Chg Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6	Apparent Consumption	44,082	24,950	21,785	14.5	4,246	4,238	3,951	0.2	7.5	12,661	11,230	12.7
Full Year 6 months YTD 2015 2016 2015 % Chg Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6	Canadian Softwo	od Lumb	er Consi	umption	(million	board fe	eet)						
Lumber Shipments 2015 2016 2015 % Chq Jun-16 May-16 Jun-15 M to M % Y to Y% 2nd Qtr 16 2nd Qtr 15 % Chq Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6				-	,								
Lumber Shipments 26,333 14,094 12,904 9.2 2,497 2,389 2,396 4.5 4.2 7,216 6,868 5.1 Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6					% Cha	<u>Jun-16</u>	May-16	<u>Jun-1</u> 5	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	<u>% Cha</u>
Plus Imports 361 183 199 -7.7 33 32 36 3.4 -9.0 96 102 -5.6	Lumber Shipments												
	Minus Exports _	(17,906)	(9,801)	(8,642)	13.4	(1,619)	(1,685)	(1,532)	-3.9	5.7	(4,911)	(4,525)	8.5

2,445

4,460 Note: 2016 YTD U.S. lumber imports from Canada have been revised using Stats Canada export data because of anomalies in USITC import data.

8,787

Apparent Consumption



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201 503-224-3930 June 2016 Issued: September 14, 2016

	1500 SW F	irst Avenue	, Suite 870	, Portland,	OR 97201	5	03-224-39	30	June 2	1016	Issued: 3	september	14, 2016					
Estimated North American	Producti	on (millio	n board	feet)														
Dogion	2015	FER	MAD	ADD	MAY	ILINI		ALIC	SEP	OCT	NOV	DEC	2016	FER	MAD	ADD	MAY	ILINI
Region Coast	<u>JAN</u> 706	<u>FEB</u> 697	MAR 774	<u>APR</u> 784	MAY 651	<u>JUN</u> 682	<u>JUL</u> 655	AUG 648	646	698	614	619	<u>JAN</u> 652	FEB 680	MAR 769	<u>APR</u> 717	718	<u>JUN</u> 750
Inland	391	386	425	421	370	421	421	418	416	440	379	392	407	408	452	400	416	435
Cal. Redwood	47	33	32	41 1.247	37	42	44	41	42	43 1.182	39 1.032	37	38 1.098	43	46	41	39 1.173	40
Total West South	1,144 1,335	1,116 1,257	1,230 1,388	1,247	1,058 1,330	1,145 1,510	1,119 1,475	1,108 1,393	1,103 1,519	1,182	1,032	1,047 1,358	1,098	1,131 1,400	1,267 1,556	1,157 1,519	1,173	1,224 1,573
Other	119	114	126	128	115	127	124	121	127	129	106	115	117	121	135	128	125	134
Total U.S.	2,598	2,487	2,744	2,796	2,502	2,782	2,719	2,622	2,749	2,816	2,307	2,521	2,546	2,652	2,958	2,804	2,724	2,932
British Columbia	1,044	1,039	1,160	1,131	1,055	1,159	1,129	1,082	1,107	1,127	1,093	1,089	1,121	1,125	1,186	1,155	1,145	1,163
Prairies & Eastern Canada	958	1,023	1,163	1,173	1,133	1,158	1,040	1,112	1,185	1,216	1,208	1,104	1,163	1,201	1,271	1,273	1,233	1,271
Total Canada	2,001	2,061	2,323	2,304	2,189	2,317	2,169	2,194	2,292	2,343	2,301	2,193	2,285	2,327	2,457	2,428	2,378	2,434
Total North America	4,599	4,549	5,066	5,100	4,691	5,099	4,888	4,816	5,041	5,158	4,608	4,713	4,831	4,979	5,414	5,233	5,103	5,366
Estimated North American		ts (millio	n board	feet)														
Region	2015 JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2016 JAN	FEB	MAR	APR	MAY	JUN
Coast	669	688	748	765	686	751	684	643	657	689	602	633	615	675	770	708	716	752
Inland	389	377	415	426	401	451	426	395	404	441	373	373	393	410	462	439	437	454
Cal. Redwood Total West	48 1,106	48 1,113	45 1,208	43 1,233	37 1,123	45 1,246	40 1,150	42 1,079	40 1,101	42 1,172	38 1,013	35 1,040	40 1,049	46 1,130	47 1,280	47 1,193	40 1,193	43 1,249
South	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,427	1,573
Other	117	114	125	127	118	131	126	120	127	128	105	114	114	121	136	130	126	135
Total U.S.	2,558	2,484	2,721	2,781	2,571	2,888	2,751	2,592	2,746	2,805	2,288	2,512	2,495	2,652	2,972	2,842	2,746	2,957
British Columbia	969	1,011	1,153	1,116	1,082	1,166	1,043	1,065	1,149	1,187	1,119	1,081	1,095	1,138	1,190	1,114	1,121	1,176
Prairies & Eastern Canada	902	903	1,097	1,112	1,163	1,230	1,083	1,080	1,163	1,237	1,135	1,087	1,095	1,164	1,194	1,218	1,268	1,321
Total Canada	1,871	1,915	2,250	2,227	2,245	2,396	2,126	2,145	2,312	2,424	2,254	2,168	2,190	2,302	2,384	2,331	2,389	2,497
Total North America	4,430	4,398	4,970	5,009	4,816	5,284	4,877	4,737	5,058	5,229	4,542	4,680	4,685	4,954	5,356	5,174	5,135	5,454
Estimated U.S. Orders (mill		d feet)																
Region	2015 JAN	FEB	MAR	APR	MAY	JUN	<u>JUL</u>	AUG	SEP	OCT	NOV	DEC	2016 JAN	FEB	MAR	APR	MAY	JUN
Coast	671	700	756	768	646	731	681	640	649	692	606	648	622	675	763	705	713	756
Inland	393	377	411	429	400	454	428	397	418	427	374	390	398	419	468	416	435	459
Cal. Redwood Total West	46 1,109	39 1,116	35 1,202	42 1,238	35 1,081	41 1,226	40 1,148	46 1,083	42 1,109	40 1,160	41 1.021	32 1,071	42 1,063	43 1,136	44 1,275	42 1,162	37 1,185	43 1,258
South	1,335	1,257	1,388	1,421	1,330	1,510	1,146	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,162	1,105	1,573
Other	117	114	124	128	116	131	126	120	127	128	105	115	115	122	136	129	125	136
Total U.S.	2,561	2,487	2,714	2,787	2,527	2,867	2,749	2,596	2,755	2,793	2,296	2,544	2,510	2,658	2,967	2,810	2,737	2,967
Estimated U.S. Unfilled Ord	ders (milli 2015	ion board	l feet)										2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	266	279	286	290	250	230	227	224	217	221	225	240	248	248	240	237	234	237
Inland	205	208	204	207	207	210	212	214	228	213	214	231	236	245	251	228	225	231
Cal. Redwood Total West	42 514	40 527	38 528	37 533	35 492	31 471	31 469	34 473	37 481	35 469	38 477	36 507	38 521	35 527	32 523	30 495	33 492	33 501
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	71	71	71	69	68	68	68	69	68	68	70	71	71	71	69	68	69
Total U.S.	1,273	1,286	1,287	1,293	1,249	1,227	1,225	1,229	1,238	1,225	1,234	1,265	1,280	1,286	1,282	1,252	1,248	1,258
Estimated North American	Inventori 2015	es (millio	n board	feet)									2016					
Region	JAN	FEB	MAR	<u>APR</u>	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast Inland	696 554	703 563	728 574	748 569	713 538	644 509	615 504	620 527	609 539	619 538	631 544	617 563	654 576	659 574	658 565	666 526	668 505	666 485
Cal. Redwood	156	145	139	137	137	135	138	138	140	141	142	143	142	139	138	132	130	126
Total West	1,405	1,411	1,441	1,454	1,389	1,287	1,257	1,285	1,288	1,298	1,316	1,323	1,372	1,373	1,360	1,324	1,303	1,278
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other Total U.S.	164 3,146	164 3,152	165 3,183	166 3,197	162 3,128	158 3,022	156 2,990	158 3,020	158 3,022	158 3,033	159 3,052	159 3,060	162 3,111	162 3,112	161 3,098	159 3,060	158 3,038	157 3,012
British Columbia	1,270	1,301	1,311	1,324	1,293	1,263	1,315	1,342	1,310	1,231	1,179	1,188	1,205	1,215	1,202	1,233	1,257	1,238
Prairies & Eastern Canada	1,458	1,626	1,689	1,754	1,774	1,717	1,674	1,686	1,717	1,673	1,751	1,769	1,820	1,840	1,888	1,233	1,835	1,804
Total Canada	2,728	2,928	3,000	3,078	3,067	2,981	2,989	3,028	3,027	2,905	2,930	2,957	3,025	3,055	3,090	3,157	3,092	3,042
Total North America	5,874	6,080	6,183	6,275	6,196	6,003	5,979	6,048	6,049	5,938	5,982	6,016	6,136	6,168	6,188	6,217	6,130	6,054