



Western LUMBER FACTS

April 2011
Issued: June 3rd, 2011

WESTERN WOOD PRODUCTS ASSOCIATION

522 SW Fifth Avenue, Suite 500

Portland, OR 97204-2122

503-224-3930

fax: 503-224-3934

www.wwpa.org

Western Softwood Lumber Industry Activity (million board feet)

	Full Year	4 months YTD			% Chg							
	2010	2011	2010	% Chg	Apr-11	Mar-11	Apr-10	M to M	Y to Y	1st Qtr 11	1st Qtr 10	% Chg
Production												
Coast	7,015	2,480	2,461	0.8%	589	716	679	-17.8%	-13.3%	1,891	1,782	6.1%
Inland	3,866	1,368	1,285	6.4%	337	391	307	-13.8%	9.7%	1,031	978	5.4%
Cal RW	465	157	125	26.0%	40	50	44	-19.6%	-7.4%	117	81	44.0%
Western Total	11,346	4,005	3,872	3.5%	966	1,158	1,030	-16.5%	-6.2%	3,039	2,842	6.9%
Shipments												
Coast	6,961	2,398	2,411	-0.5%	607	668	670	-9.2%	-9.4%	1,791	1,741	2.9%
Inland	3,826	1,354	1,320	2.6%	344	380	353	-9.5%	-2.7%	1,011	967	4.5%
Cal RW	453	143	131	8.8%	38	38	43	0.0%	-11.7%	105	88	18.7%
Western Total	11,240	3,895	3,862	0.9%	988	1,086	1,065	-9.0%	-7.3%	2,906	2,796	3.9%
New Orders												
Coast	6,993	2,413	2,447	-1.4%	608	683	667	-10.9%	-8.9%	1,805	1,780	1.4%
Inland	3,893	1,375	1,371	0.3%	371	369	340	0.6%	9.1%	1,004	1,031	-2.6%
Cal RW	440	141	144	-2.3%	38	36	44	5.6%	-14.0%	102	99	2.9%
Western Total	11,325	3,928	3,961	-0.8%	1,017	1,088	1,052	-6.5%	-3.3%	2,911	2,910	0.1%

Orders vs. Production

	Dec-10	Apr-11	Apr-10	% Chg
Coast	215	236	210	12.2%
Inland	245	267	228	16.9%
Cal RW	33	32	60	-45.7%
Western Total	493	535	498	7.4%

	Apr-11	Mar-11	Apr-10
Coast	103.3%	95.3%	98.3%
Inland	110.0%	94.3%	110.7%
Cal RW	94.6%	72.0%	101.9%
Western Total	105.3%	94.0%	102.1%

Shipments vs. Inventory

	Apr-11	Apr-10
Coast	97.3%	122.9%
Inland	69.8%	86.4%
Cal RW	20.1%	27.9%
Western Total	75.9%	96.3%

Inventories

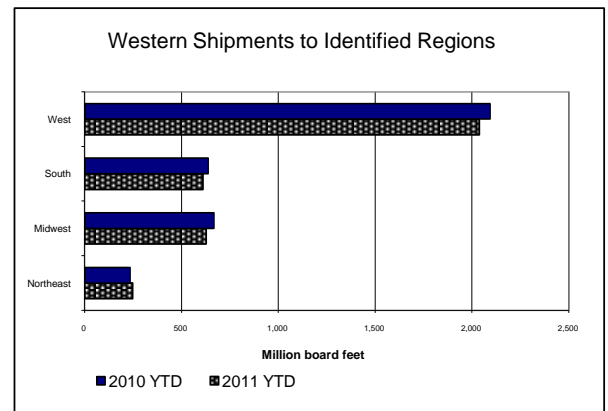
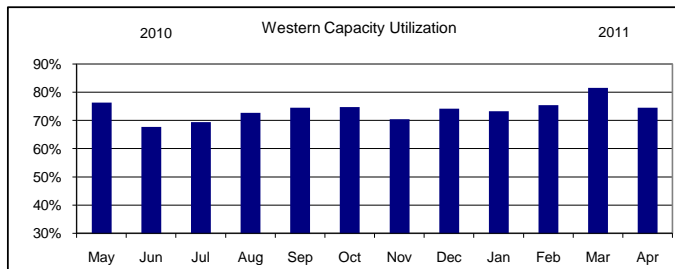
	Dec-10	Apr-11	Apr-10	% Chg
Coast	544	624	545	14.4%
Inland	482	492	409	20.5%
Cal RW	171	187	153	22.0%
Western Total	1,198	1,303	1,107	17.7%

Unfilled vs. Inventory

	Apr-11	Apr-10
Coast	37.8%	38.6%
Inland	54.2%	55.9%
Cal RW	17.3%	39.0%
Western Total	41.1%	45.0%

Production as Percent of Practical Capacity

		4 months YTD				
	2010	2011	2010	Apr-11	Mar-11	Apr-10
Coast	74%	78%	77%	75%	83%	83%
Inland	71%	74%	70%	74%	78%	64%
Cal RW	71%	71%	56%	74%	84%	76%
Western Total	73%	76%	74%	75%	82%	76%



Shipments to Identified Markets

Coast Region by Rail & Truck

	2010	2011	2010	% Chg	Apr-11	Mar-11	Apr-10	M to M	Y to Y
Northeast	569	173	168	2.8%	41	49	52	-14.6%	-20.1%
Midwest	1,112	326	362	-10.0%	73	84	111	-13.5%	-33.9%
South	1,130	352	442	-20.4%	86	99	128	-12.7%	-32.8%
West	3,941	1,357	1,373	-1.2%	345	359	364	-3.9%	-5.2%
Total	6,752	2,208	2,345	-5.9%	546	591	655	-7.6%	-16.6%

Inland Region by Rail & Truck

	2010	2011	2010	% Chg	Apr-11	Mar-11	Apr-10	M to M	Y to Y
Northeast	234	75	67	13.0%	20	18	17	11.0%	15.9%
Midwest	883	302	306	-1.3%	70	79	80	-11.1%	-12.3%
South	536	260	196	32.3%	62	85	60	-27.7%	3.1%
West	2,077	681	720	-5.5%	183	189	188	-3.2%	-2.7%
Total	3,730	1,318	1,289	2.2%	335	371	345	-9.8%	-3.0%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	4 months YTD			% Chg				
	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Apr-11</u>	<u>Mar-11</u>	<u>Apr-10</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$295.31	\$317.95	\$304.46	4.4%	\$321.75	\$320.46	\$332.52	0.4%	-3.2%
Douglas Fir, Green	\$263.22	\$286.80	\$261.97	9.5%	\$287.00	\$283.75	\$279.76	1.1%	2.6%
Douglas Fir, All	\$277.45	\$300.01	\$280.23	7.1%	\$301.59	\$298.92	\$303.11	0.9%	-0.5%
Hem-Fir, Dry	\$266.00	\$283.32	\$278.27	1.8%	\$282.14	\$285.59	\$312.49	-1.2%	-9.7%
Hem-Fir, Green	\$307.08	\$281.41	\$307.91	-8.6%	\$282.15	\$263.58	\$357.45	7.0%	-21.1%
Hem-Fir, All	\$268.64	\$283.07	\$279.83	1.2%	\$282.14	\$282.53	\$314.85	-0.1%	-10.4%
Inland Region									
Ponderosa Pine	\$475.18	\$460.02	\$482.37	-4.6%	\$477.70	\$450.11	\$499.22	6.1%	-4.3%
Douglas Fir & Larch-Dry	\$312.60	\$331.30	\$307.03	7.9%	\$326.73	\$330.66	\$337.81	-1.2%	-3.3%
Douglas Fir & Larch Green	\$322.07	\$344.41	\$0.00	NA	\$336.55	NA	NA	NA	NA
White Fir	\$287.98	\$298.79	\$295.46	1.1%	\$291.66	\$302.96	\$330.09	-3.7%	-11.6%
Englemann Spruce	\$328.03	\$365.68	\$339.37	7.8%	\$351.66	\$354.80	\$346.43	-0.9%	1.5%
Western Red Cedar	\$646.14	\$646.87	\$675.49	-4.2%	\$649.35	\$657.54	\$685.53	-1.2%	-5.3%
Whitewoods	\$279.28	\$307.85	\$282.79	8.9%	\$302.94	\$309.08	\$310.40	-2.0%	-2.4%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	4 months YTD			% Chg				
\$/MBF	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Apr-11</u>	<u>Mar-11</u>	<u>Apr-10</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$232.87	\$279.84	\$249.30	12.3%	\$275.55	\$285.22	\$270.66	-3.4%	1.8%
2x4 Stud Stand & Btr (8')	\$243.44	\$296.17	\$258.80	14.4%	\$294.59	\$298.63	\$280.47	-1.4%	5.0%
2x10 No. 2 & Btr R/L	\$279.94	\$317.85	\$262.30	21.2%	\$308.82	\$305.71	\$264.84	1.0%	16.6%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$275.33	NA	\$282.77	NA	NA	NA	\$303.00	NA	NA
2x10 No. 2 & Btr R/L	\$301.77	\$302.03	\$297.58	1.5%	\$293.52	\$303.14	\$332.26	-3.2%	-11.7%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$288.23	\$302.00	\$323.42	-6.6%	\$301.60	\$302.13	\$355.75	-0.2%	-15.2%
2x10 No. 2 & Btr R/L	\$316.49	\$324.18	\$311.66	4.0%	\$314.04	\$326.25	\$339.03	-3.7%	-7.4%
White Woods									
2x4 Stud (8')	\$281.87	\$298.56	\$303.71	-1.7%	\$299.71	\$303.58	\$328.77	-1.3%	-8.8%
2x6 Stud (8')	\$285.93	\$308.14	\$297.32	3.6%	\$296.45	\$300.52	\$327.70	-1.4%	-9.5%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,194.51	\$1,260.18	\$1,145.47	10.0%	\$1,311.66	\$1,292.44	NA	1.5%	NA
5/4 No. 2 Shop R/W	\$721.71	\$731.89	\$739.88	-1.1%	\$748.93	\$732.69	\$749.18	2.2%	0.0%
5/4 No. 3 Shop R/W	\$597.84	\$529.53	\$616.07	-14.0%	\$528.98	\$527.23	\$647.33	0.3%	-18.3%
1x6 No. 2 & Btr Corn R/L	\$481.52	\$529.19	\$455.81	16.1%	\$515.79	\$530.27	\$465.36	-2.7%	10.8%