



Western LUMBER FACTS

January 2013
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Western Softwood Lumber Industry Activity (million board feet)

	Full Year		1 month YTD		% Chg							
	2012	2013	2012	% Chg	Jan-13	Dec-12	Jan-12	M to M	Y to Y	4th Qtr 12	4th Qtr 11	% Chg
Production												
Coast	7,896	713	620	15.0%	713	577	620	23.6%	15.0%	1,987	1,618	22.8%
Inland	4,497	394	350	12.7%	394	347	350	13.7%	12.7%	1,156	1,016	13.8%
Cal RW	471	48	33	45.8%	48	31	33	54.2%	45.8%	108	64	68.9%
Western Total	12,863	1,155	1,002	15.2%	1,155	954	1,002	21.0%	15.2%	3,251	2,697	20.5%

Shipments

Coast	7,829	677	592	14.3%	677	578	592	17.1%	14.3%	1,999	1,677	19.2%
Inland	4,459	418	334	25.3%	418	343	334	21.8%	25.3%	1,130	1,008	12.1%
Cal RW	460	41	32	28.3%	41	36	32	14.0%	28.3%	116	96	21.4%
Western Total	12,747	1,137	958	18.6%	1,137	958	958	18.7%	18.6%	3,245	2,780	16.7%

New Orders

Coast	7,835	692	608	13.8%	692	579	608	19.4%	13.8%	1,978	1,654	19.6%
Inland	4,516	416	349	19.4%	416	370	349	12.5%	19.4%	1,168	1,016	14.9%
Cal RW	466	43	30	41.5%	43	44	30	-2.9%	41.5%	130	97	33.8%
Western Total	12,817	1,150	987	16.6%	1,150	993	987	15.9%	16.6%	3,276	2,768	18.4%

Unfilled Orders

	Dec-12	Jan-13	Jan-12	% Chg
Coast	232	246	241	1.8%
Inland	227	221	221	0.1%
Cal RW	40	43	30	45.0%
Western Total	500	510	492	3.7%

Orders vs. Production

	Jan-13	Dec-12	Jan-12
Coast	97.0%	100.4%	98.1%
Inland	105.6%	106.7%	99.7%
Cal RW	89.5%	142.1%	92.2%
Western Total	99.6%	104.1%	98.5%

Shipments vs. Inventory

	Jan-13	Jan-12
Coast	101.7%	98.7%
Inland	83.7%	67.1%
Cal RW	23.3%	20.0%
Western Total	84.7%	76.2%

Inventories

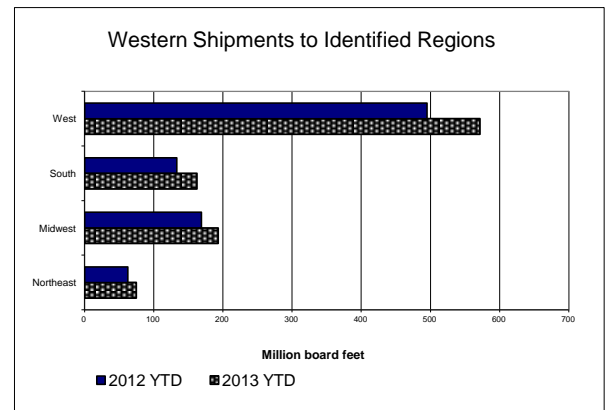
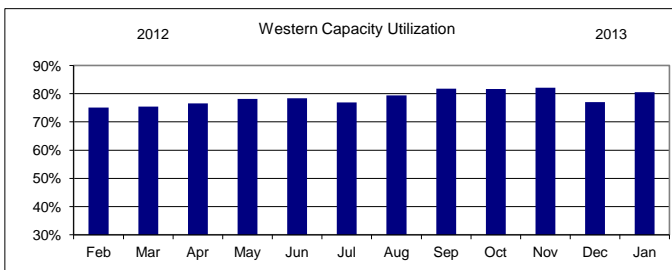
	Dec-12	Jan-13	Jan-12	% Chg
Coast	630	666	600	11.0%
Inland	524	499	497	0.5%
Cal RW	171	177	161	10.2%
Western Total	1,324	1,342	1,257	6.7%

Unfilled vs. Inventory

	Jan-13	Jan-12
Coast	36.9%	40.3%
Inland	44.2%	44.4%
Cal RW	24.5%	18.6%
Western Total	38.0%	39.1%

Production as Percent of Practical Capacity

	1 month YTD					
	2012	2013	2012	Jan-13	Dec-12	Jan-12
Coast	78%	81%	74%	81%	76%	74%
Inland	78%	79%	73%	79%	80%	73%
Cal RW	80%	93%	67%	93%	63%	67%
Western Total	78%	80%	73%	80%	77%	73%



Shipments to Identified Markets

Coast Region by Rail & Truck

	1 month YTD				% Chg			
	2012	2013	2012	% Chg	Jan-13	Dec-12	Jan-12	
Northeast	556	54	45	20.9%	54	44	45	23.6%
Midwest	1,163	117	93	25.8%	117	98	93	19.5%
South	1,254	99	86	15.3%	99	91	86	8.8%
West	4,330	358	332	7.6%	358	301	332	18.9%
Total	7,303	628	556	12.9%	628	534	556	17.7%

Inland Region by Rail & Truck

Northeast	224	21	18	17.8%	21	20	18	4.4%
Midwest	907	76	76	0.2%	76	72	76	4.9%
South	687	64	48	32.9%	64	55	48	16.2%
West	2,212	214	163	31.6%	214	164	163	30.5%
Total	4,030	374	304	23.2%	374	311	304	20.4%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	1 month YTD			% Chg				
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Jan-13</u>	<u>Dec-12</u>	<u>Jan-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$345.82	\$404.06	\$308.42	31.0%	\$404.06	\$388.04	\$308.42	4.1%	31.0%
Douglas Fir, Green	\$299.72	\$350.78	\$266.22	31.8%	\$350.78	\$319.99	\$266.22	9.6%	31.8%
Douglas Fir, All	\$323.28	\$377.05	\$287.27	31.3%	\$377.05	\$354.06	\$287.27	6.5%	31.3%
Hem-Fir, Dry	\$303.49	\$367.74	\$261.66	40.5%	\$367.74	\$336.73	\$261.66	9.2%	40.5%
Hem-Fir, Green	\$334.59	\$362.24	\$307.63	17.8%	\$362.24	\$346.49	\$307.63	4.5%	17.8%
Hem-Fir, All	\$305.11	\$367.42	\$265.36	38.5%	\$367.42	\$337.20	\$265.36	9.0%	38.5%
Inland Region									
Ponderosa Pine	\$467.31	\$471.54	\$436.92	7.9%	\$471.54	\$481.36	\$436.92	-2.0%	7.9%
Douglas Fir & Larch-Dry	\$346.85	\$400.96	\$301.57	33.0%	\$400.96	\$373.98	\$301.57	7.2%	33.0%
Douglas Fir & Larch Green	\$324.83	\$360.54	\$307.40	17.3%	\$360.54	\$328.74	\$307.40	9.7%	17.3%
White Fir	\$328.19	\$382.05	\$293.62	30.1%	\$382.05	\$362.11	\$293.62	5.5%	30.1%
Englemann Spruce	\$373.51	\$426.78	\$332.96	28.2%	\$426.78	\$405.40	\$332.96	5.3%	28.2%
Western Red Cedar	\$706.32	\$749.22	\$672.40	11.4%	\$749.22	\$759.54	\$672.40	-1.4%	11.4%
Whitewoods	\$321.78	\$370.96	\$290.26	27.8%	\$370.96	\$358.97	\$290.26	3.3%	27.8%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	1 month YTD			% Chg				
\$/MBF	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Jan-13</u>	<u>Dec-12</u>	<u>Jan-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$280.53	\$346.57	\$236.77	46.4%	\$346.57	\$303.48	\$236.77	14.2%	46.4%
2x4 Stud Stand & Btr (8')	\$293.95	\$371.08	\$248.38	49.4%	\$371.08	\$319.29	\$248.38	16.2%	49.4%
2x10 No. 2 & Btr R/L	\$312.36	\$356.46	\$322.90	10.4%	\$356.46	\$334.59	\$322.90	6.5%	10.4%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$336.54	\$375.45	\$305.79	22.8%	\$375.45	\$350.18	\$305.79	7.2%	22.8%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$328.26	\$375.15	\$277.43	35.2%	\$375.15	\$347.86	\$277.43	7.8%	35.2%
2x10 No. 2 & Btr R/L	\$359.63	\$401.29	\$343.21	16.9%	\$401.29	\$386.55	\$343.21	3.8%	16.9%
White Woods									
2x4 Stud (8')	\$319.46	\$376.93	\$277.62	35.8%	\$376.93	\$353.46	\$277.62	6.6%	35.8%
2x6 Stud (8')	\$303.37	\$345.03	\$286.17	20.6%	\$345.03	\$312.54	\$286.17	10.4%	20.6%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,162.47	\$1,210.50	\$1,286.65	-5.9%	\$1,210.50	\$1,225.19	\$1,286.65	-1.2%	-5.9%
5/4 No. 2 Shop R/W	\$678.98	\$626.50	\$739.71	-15.3%	\$626.50	\$627.25	\$739.71	-0.1%	-15.3%
5/4 No. 3 Shop R/W	\$560.24	\$549.27	\$565.90	-2.9%	\$549.27	\$555.17	\$565.90	-1.1%	-2.9%
1x6 No. 2 & Btr Corn R/L	\$481.40	\$507.56	\$404.82	25.4%	\$507.56	\$513.40	\$404.82	-1.1%	25.4%