



Lumber Track

July 2016
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
West	13,531	8,123	8,059	0.8	1,072	1,226	1,119	-12.5	-4.2	3,556	3,449	3.1
South	16,661	10,216	9,716	5.1	1,390	1,582	1,475	-12.1	-5.8	4,538	4,261	6.5
Other	1,451	890	853	4.4	135	125	124	7.6	8.2	382	370	3.3
Total	31,643	19,229	18,628	3.2	2,597	2,933	2,719	-11.5	-4.5	8,476	8,080	4.9

Shipments

West	13,585	8,192	8,180	0.2	1,098	1,249	1,150	-12.1	-4.5	3,636	3,603	0.9
South	16,661	10,216	9,716	5.1	1,390	1,582	1,475	-12.1	-5.8	4,538	4,261	6.5
Other	1,451	894	858	4.2	136	126	126	7.6	7.9	386	376	2.7
Total	31,697	19,302	18,754	2.9	2,624	2,957	2,751	-11.3	-4.6	8,560	8,240	3.9

New Orders

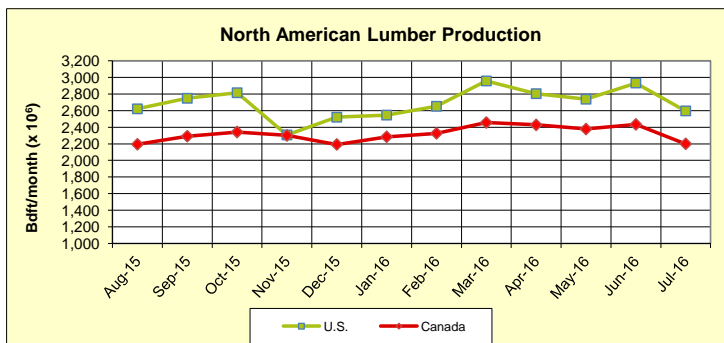
West	13,564	8,186	8,121	0.8	1,107	1,258	1,148	-12.0	-3.6	3,605	3,545	1.7
South	16,661	10,216	9,716	5.1	1,390	1,582	1,475	-12.1	-5.8	4,538	4,261	6.5
Other	1,451	892	856	4.2	136	126	126	8.3	8.3	383	375	2.3
Total	31,676	19,294	18,693	3.2	2,633	2,966	2,749	-11.2	-4.2	8,526	8,181	4.2

Unfilled Orders

		Jul-16	Jul-15	% Chg
West	507	509	469	8.5
South	688	688	688	0.0
Other	70	67	68	-0.9
Total	1,265	1,265	1,225	3.2

Inventories

		Jul-16	Jul-15	% Chg
West	1,323	1,254	1,257	-0.2
South	1,577	1,577	1,577	0.0
Other	159	156	156	-0.4
Total	3,060	2,986	2,990	-0.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
British Columbia	13,214	7,993	7,716	3.6	1,098	1,163	1,129	-5.6	-2.8	3,463	3,345	3.5
East of the Rockies	13,473	8,515	7,648	11.3	1,102	1,271	1,040	-13.3	6.0	3,778	3,465	9.0
Total	26,687	16,508	15,364	7.4	2,200	2,434	2,169	-9.6	1.4	7,241	6,810	6.3

Shipments

British Columbia	13,141	7,936	7,541	5.2	1,102	1,176	1,043	-6.2	5.7	3,410	3,364	1.4
East of the Rockies	13,192	8,490	7,489	13.4	1,230	1,321	1,083	-6.9	13.6	3,806	3,504	8.6
Total	26,333	16,426	15,030	9.3	2,333	2,497	2,126	-6.6	9.7	7,216	6,868	5.1

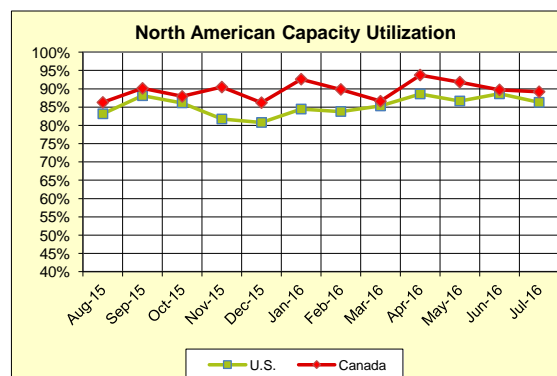
Inventories

		Jul-16	Jul-15	% Chg
British Columbia	1,188	1,219	1,315	-7.4
East of the Rockies	1,769	1,685	1,674	0.7
Total	2,957	2,904	2,989	-2.8

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	7 months YTD					
	2015	2016	2015	Jul-16	Jun-16	Jul-15	
West	78%	82%	77%	81%	84%	74%	
South	89%	90%	88%	91%	94%	90%	
Total U.S.	83%	86%	82%	86%	89%	82%	
British Columbia	88%	92%	88%	93%	90%	87%	
East of the Rockies	85%	89%	82%	85%	89%	76%	
Total Canada	86%	90%	85%	89%	90%	81%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
From British Columbia	6,654	4,970	3,622	37.2	741	730	483	1.5	53.4	2,150	1,609	33.7
East of the Rockies	6,606	3,894	3,597	8.3	538	541	506	-0.7	6.3	1,651	1,617	2.1
Total Canadian Imports	13,259	8,864	7,219	22.8	1,279	1,271	989	0.6	29.3	3,802	3,226	17.9
From Latin America	334	254	194	30.6	22	24	34	-10.4	-36.0	84	82	1.6
From Europe	212	273	130	110.6	17	23	12	-26.1	43.0	176	68	156.5
Total Non-Canadian	688	1,618	408	296.0	117	161	56	-27.2	110.3	717	180	298.2
Total Lumber Imports	13,947	10,482	7,628	37.4	1,396	1,433	1,045	-2.5	33.6	4,518	3,406	32.7

U. S. Softwood Lumber Exports (million board feet)

	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
To Canada	334	196	209	-6.1	26	30	25	-13.3	5.8	89	94	-5.6
To China	254	161	141	14.2	24	22	18	8.5	32.6	62	61	1.2
To Japan	127	63	77	-17.9	7	9	9	-16.3	-20.6	27	36	-23.8
To Mexico	319	186	183	1.7	28	29	31	-1.8	-7.6	84	75	11.8
To Other Countries	530	324	320	1.4	45	54	46	-17.5	-2.5	142	150	-5.3
Total Lumber Exports	1,563	930	929	0.1	131	144	129	-9.4	1.6	404	416	-2.9

U. S. Softwood Log Imports (million board feet)

From Canada	126	62	95	-34.1	10	9	19	5.1	-46.9	25	37	-31.8
Non-Canadian Sources	1	1	0	368.7	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	127	64	95	-32.9	10	9	19	5.0	-46.9	25	37	-32.2

U. S. Softwood Log Exports (million board feet)

To China	805	541	495	9.4	70	132	74	-46.8	-4.9	326	226	44.4
To Japan	415	240	230	4.1	29	35	49	-17.6	-41.1	95	101	-6.1
To Canada	467	248	286	-13.5	28	22	37	29.1	-24.4	74	86	-13.5
To Other Countries	137	64	73	-12.2	12	9	15	32.3	-19.0	29	32	-7.7
Total Log Exports	1,823	1,093	1,085	0.7	140	198	175	-29.7	-20.4	524	445	18.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service, Statistics Canada

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,259	8,864	7,219	22.8	1,279	1,271	989	0.6	29.3	3,802	3,226	17.9
To China	2,769	1,506	1,740	-13.4	163	194	267	-15.6	-38.9	669	815	-17.9
To Japan	966	513	540	-5.1	71	86	81	-17.8	-12.4	227	232	-2.3
Other	912	492	554	-11.3	61	68	73	-11.0	-17.3	213	252	-15.4
Total Lumber Exports	17,906	11,374	10,053	13.1	1,574	1,619	1,411	-2.8	11.6	4,911	4,525	8.5

Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
Lumber Shipments	31,697	19,302	18,754	2.9	2,624	2,957	2,751	-11.3	-4.6	8,560	8,240	3.9
Plus Imports	13,947	10,482	7,628	37.4	1,396	1,433	1,045	-2.5	33.6	4,518	3,406	32.7
Minus Exports	(1,563)	(930)	(929)	0.1	(131)	(144)	(129)	-9.4	1.6	(404)	(416)	-2.9
Apparent Consumption	44,082	28,854	25,452	13.4	3,889	4,246	3,667	-8.4	6.1	12,675	11,230	12.9

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2015	2016	2015	% Chg	Jul-16	Jun-16	Jul-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
Lumber Shipments	26,333	16,426	15,030	9.3	2,333	2,497	2,126	-6.6	9.7	7,216	6,868	5.1
Plus Imports	361	212	226	-6.1	29	33	27	-13.3	5.8	96	102	-5.6
Minus Exports	(17,906)	(11,374)	(10,053)	13.1	(1,574)	(1,619)	(1,411)	-2.8	11.6	(4,911)	(4,525)	8.5
Apparent Consumption	8,787	5,264	5,203	1.2	787	910	743	-13.5	6.0	2,401	2,445	-1.8

Note: 2016 YTD U.S. lumber imports from Canada have been revised using Stats Canada export data because of anomalies in USITC import data.

The discrepancy between U.S. reported lumber imports from Canada and Canadian reported exports to the U.S. has resulted in total non-Canadian lumber imports to be inflated by the amount of the disparity. This will be reconciled when both countries agree on what the actual softwood lumber trade volumes were between Canada and the U.S..



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

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Estimated North American Production (million board feet)

	2015												2016											
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL						
Coast	697	774	784	651	682	655	648	646	698	614	619	652	680	769	717	718	750	644						
Inland	386	425	421	370	421	421	418	416	440	379	392	407	408	452	400	416	436	392						
Cal. Redwood	33	32	41	37	42	44	41	42	43	39	37	38	43	46	41	39	40	35						
Total West	1,116	1,230	1,247	1,058	1,145	1,119	1,108	1,103	1,182	1,032	1,047	1,098	1,131	1,267	1,157	1,173	1,226	1,072						
South	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,437	1,582	1,390						
Other	114	126	128	115	127	124	121	127	129	106	115	117	121	135	128	126	125	135						
Total U.S.	2,487	2,744	2,796	2,502	2,782	2,719	2,622	2,749	2,816	2,307	2,521	2,546	2,652	2,958	2,804	2,738	2,933	2,597						
British Columbia	1,039	1,160	1,131	1,055	1,159	1,129	1,082	1,107	1,127	1,093	1,089	1,121	1,125	1,186	1,155	1,145	1,163	1,098						
Prairies & Eastern Canada	1,023	1,163	1,173	1,133	1,158	1,040	1,112	1,185	1,216	1,208	1,104	1,163	1,201	1,271	1,273	1,233	1,271	1,102						
Total Canada	2,061	2,323	2,304	2,189	2,317	2,169	2,194	2,292	2,343	2,301	2,193	2,285	2,327	2,457	2,428	2,378	2,434	2,200						
Total North America	4,549	5,066	5,100	4,691	5,099	4,888	4,816	5,041	5,158	4,608	4,713	4,831	4,979	5,414	5,233	5,116	5,367	4,797						

Estimated North American Shipments (million board feet)

	2015												2016											
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL						
Coast	688	748	765	686	751	684	643	657	689	602	633	615	675	770	708	716	752	666						
Inland	377	415	426	401	451	426	395	404	441	373	373	393	410	462	439	437	454	397						
Cal. Redwood	48	45	43	37	45	40	42	40	42	38	35	40	46	47	47	40	43	35						
Total West	1,113	1,208	1,233	1,123	1,246	1,150	1,079	1,101	1,172	1,013	1,040	1,049	1,130	1,280	1,193	1,193	1,249	1,098						
South	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,437	1,582	1,390						
Other	114	125	127	118	131	126	120	127	128	105	114	114	121	136	130	130	126	136						
Total U.S.	2,484	2,721	2,781	2,571	2,888	2,751	2,592	2,746	2,805	2,288	2,512	2,495	2,652	2,972	2,842	2,761	2,957	2,624						
British Columbia	1,011	1,153	1,116	1,082	1,166	1,043	1,065	1,149	1,187	1,119	1,081	1,095	1,138	1,190	1,114	1,121	1,176	1,102						
Prairies & Eastern Canada	903	1,097	1,112	1,163	1,230	1,083	1,080	1,163	1,237	1,135	1,087	1,095	1,164	1,194	1,218	1,268	1,321	1,230						
Total Canada	1,915	2,250	2,227	2,245	2,396	2,126	2,145	2,312	2,424	2,254	2,168	2,190	2,302	2,384	2,331	2,389	2,497	2,333						
Total North America	4,398	4,970	5,009	4,816	5,284	4,877	4,737	5,058	5,229	4,542	4,680	4,685	4,954	5,356	5,174	5,149	5,454	4,957						

Estimated U.S. Orders (million board feet)

	2015												2016											
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL						
Coast	700	756	768	646	731	681	640	649	692	606	648	622	675	763	705	713	756	672						
Inland	377	411	429	400	454	428	397	418	427	374	390	398	419	468	416	435	459	398						
Cal. Redwood	39	35	42	35	41	40	46	42	40	41	32	42	43	44	42	37	43	37						
Total West	1,116	1,202	1,238	1,081	1,226	1,148	1,083	1,109	1,160	1,021	1,071	1,063	1,136	1,275	1,162	1,185	1,258	1,107						
South	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,437	1,582	1,390						
Other	114	124	128	116	131	126	120	127	128	105	115	115	122	136	129	129	126	136						
Total U.S.	2,487	2,714	2,787	2,527	2,867	2,749	2,596	2,755	2,793	2,296	2,544	2,510	2,658	2,967	2,810	2,750	2,966	2,633						

Estimated U.S. Unfilled Orders (million board feet)

	2015												2016											
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL						
Coast	279	286	290	250	230	227	224	217	221	225	240	248	248	240	237	234	237	243						
Inland	208	204	207	207	210	212	214	228	213	214	231	236	245	251	228	225	231	232						
Cal. Redwood	40	38	37	35	31	31	34	37	35	38	36	38	35	32	30	33	33	35						
Total West	527	528	533	492	471	469	473	481	469	477	507	521	527	523	495	492	501	509						
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688						
Other	71	71	71	69	68	68	68	69	68	68	70	71	71	71	69	68	67	67						
Total U.S.	1,286	1,287	1,293	1,249	1,227	1,225	1,229	1,238	1,225	1,234	1,265	1,280	1,286	1,282	1,252	1,248	1,256	1,265						

Estimated North American Inventories (million board feet)

	2015												2016							
Region	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL		
Coast	703	728	748	713	644	615	620	609	619	631	617	654	659	658	666	668	666	645		
Inland	563	574	569	538	509	504	527	539	538	544	563	576	574	565	526	505	487	482		
Cal. Redwood	145	139	137	137	135	138	138	140	141	142	143	142	139	138	132	130	126	127		
Total West	1,411	1,441	1,454	1,389	1,287	1,257	1,285	1,288	1,298	1,316	1,323	1,372	1,373	1,360	1,324	1,303	1,280	1,254		
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577		
Other	164	165	166	162	158	156	158	158	158	159	159	162	162	161	159	158	157	156		
Total U.S.	3,152	3,183	3,197	3,128	3,022	2,990	3,020	3,022	3,033	3,052	3,060	3,111	3,112	3,098	3,060	3,038	3,014	2,986		
British Columbia	1,301	1,311	1,324	1,293	1,263	1,315	1,342	1,310	1,231	1,179	1,188	1,205	1,215	1,202	1,233	1,257	1,238	1,219		
Prairies & Eastern Canada	1,626	1,689	1,754	1,774	1,717	1,674	1,686	1,717	1,673	1,751	1,769	1,820	1,840	1,888	1,925	1,835	1,804	1,685		
Total Canada	2,928	3,000	3,078	3,067	2,981	2,989	3,028	3,027	2,905	2,930	2,957	3,025	3,055	3,090	3,157	3,092	3,042	2,904		
Total North America	6,080	6,183	6,275	6,196	6,003	5,979	6,048	6,049	5,938	5,982	6,016	6,136	6,168	6,188	6,217	6,129	6,055	5,891		