



Western LUMBER FACTS

September 2013
Issued: November 8th, 2013

WESTERN WOOD PRODUCTS ASSOCIATION 522 SW Fifth Avenue, Suite 500 Portland, OR 97204-2122 503-224-3930 fax: 503-224-3934 www.wwpa.org

© 2013 WWPA

Western Softwood Lumber Industry Activity (million board feet)

	Full Year		9 months YTD						% Chg					
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M	Y to Y	3rd Qtr 13	3rd Qtr 12	% Chg		
Production														
Coast	7,664	6,256	5,736	9.1%	674	717	602	-6.1%	11.9%	2,054	1,949	5.4%		
Inland	4,474	3,550	3,323	6.8%	394	417	353	-5.6%	11.7%	1,206	1,120	7.7%		
Cal RW	455	395	351	12.4%	45	46	37	-2.6%	23.2%	133	121	10.4%		
Western Total	12,593	10,200	9,410	8.4%	1,113	1,181	991	-5.7%	12.3%	3,393	3,189	6.4%		

Shipments

Coast	7,620	6,243	5,675	10.0%	682	740	570	-7.9%	19.6%	2,110	1,925	9.6%
Inland	4,433	3,591	3,310	8.5%	398	433	345	-8.0%	15.5%	1,241	1,114	11.4%
Cal RW	439	401	328	22.2%	39	44	38	-11.1%	4.4%	131	116	13.1%
Western Total	12,493	10,234	9,313	9.9%	1,119	1,217	952	-8.0%	17.5%	3,482	3,155	10.4%

New Orders

Coast	7,626	6,252	5,701	9.7%	679	738	599	-8.0%	13.5%	2,089	1,943	7.5%
Inland	4,491	3,581	3,330	7.5%	400	423	359	-5.5%	11.4%	1,239	1,133	9.4%
Cal RW	445	391	321	21.8%	42	38	35	9.0%	20.2%	124	108	14.9%
Western Total	12,563	10,223	9,352	9.3%	1,121	1,200	992	-6.6%	13.0%	3,452	3,184	8.4%

Unfilled Orders

	Dec-12	Sep-13	Sep-12	% Chg
Coast	232	242	255	-5.2%
Inland	227	211	230	-8.4%
Cal RW	39	31	25	21.3%
Western Total	498	483	511	-5.3%

Orders vs. Production

	Sep-13	Aug-13	Sep-12
Coast	100.8%	103.0%	99.5%
Inland	101.4%	101.3%	101.6%
Cal RW	92.4%	82.6%	94.8%
Western Total	100.7%	101.6%	100.0%

Shipments vs. Inventory

	Sep-13	Sep-12
Coast	110.9%	92.1%
Inland	83.3%	72.1%
Cal RW	24.7%	20.6%
Western Total	89.4%	74.5%

Inventories

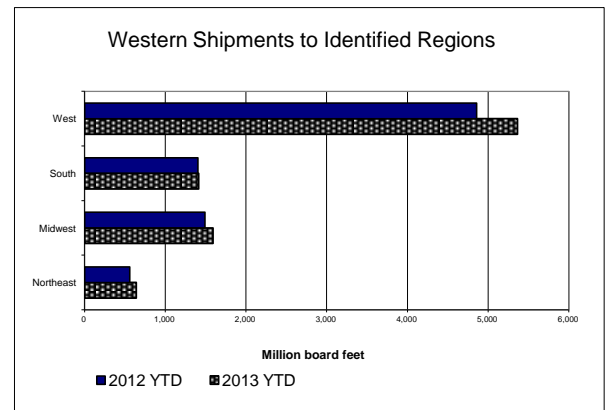
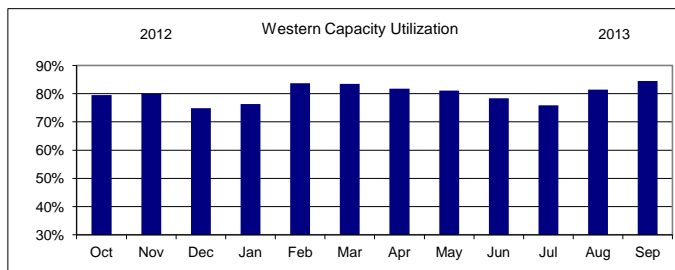
	Dec-12	Sep-13	Sep-12	% Chg
Coast	597	615	618	-0.6%
Inland	505	478	479	-0.1%
Cal RW	174	159	182	-12.6%
Western Total	1,277	1,252	1,279	-2.1%

Unfilled vs. Inventory

	Sep-13	Sep-12
Coast	39.4%	41.3%
Inland	44.1%	48.1%
Cal RW	19.2%	13.8%
Western Total	38.6%	39.9%

Production as Percent of Practical Capacity

	9 months YTD					
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>Sep-13</u>	<u>Aug-13</u>	<u>Sep-12</u>
Coast	75%	81%	75%	83%	81%	79%
Inland	78%	81%	76%	86%	83%	82%
Cal RW	70%	79%	71%	87%	81%	75%
Western Total	76%	81%	75%	84%	81%	80%



Shipments to Identified Markets

Coast Region by Rail & Truck

	9 months YTD								
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M	Y to Y
Northeast	542	453	401	13.0%	54	49	40	10.9%	35.1%
Midwest	1,132	963	821	17.2%	105	119	87	-11.5%	21.4%
South	1,221	845	898	-5.9%	94	98	105	-3.3%	-10.1%
West	4,215	3,501	3,202	9.3%	369	417	298	-11.6%	23.7%
Total	7,109	5,761	5,322	8.3%	622	682	530	-8.8%	17.5%

Inland Region by Rail & Truck

Northeast	223	190	162	17.2%	25	22	20	13.8%	26.8%
Midwest	902	631	672	-6.1%	71	77	62	-7.4%	15.0%
South	683	569	507	12.2%	59	62	60	-4.4%	-1.5%
West	2,200	1,862	1,655	12.5%	207	231	170	-10.2%	22.1%
Total	4,008	3,252	2,996	8.5%	362	391	311	-7.4%	16.4%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	9 months YTD			% Chg				
Coast Region	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Sep-13</u>	<u>Aug-13</u>	<u>Sep-12</u>	<u>M to M</u>	<u>Y to Y</u>
Douglas Fir, Dry	\$345.82	\$412.48	\$339.18	21.6%	\$387.78	\$388.35	\$365.34	-0.1%	6.1%
Douglas Fir, Green	\$299.72	\$368.55	\$296.03	24.5%	\$365.83	\$361.87	\$322.46	1.1%	13.4%
Douglas Fir, All	\$323.28	\$389.61	\$318.16	22.5%	\$376.31	\$373.67	\$344.50	0.7%	9.2%
Hem-Fir, Dry	\$303.49	\$366.71	\$299.14	22.6%	\$350.45	\$339.46	\$311.71	3.2%	12.4%
Hem-Fir, Green	\$334.59	\$407.77	\$332.66	22.6%	\$404.26	\$403.77	\$319.91	0.1%	26.4%
Hem-Fir, All	\$305.11	\$369.15	\$301.07	22.6%	\$353.88	\$343.61	\$311.97	3.0%	13.4%
Inland Region									
Ponderosa Pine	\$467.32	\$515.67	\$466.63	10.5%	\$540.50	\$532.23	\$464.34	1.6%	16.4%
Douglas Fir & Larch-Dry	\$346.85	\$407.36	\$341.66	19.2%	\$387.63	\$391.38	\$360.30	-1.0%	7.6%
Douglas Fir & Larch Green	\$324.83	\$423.87	\$325.13	30.4%	\$473.76	\$445.99	\$328.72	6.2%	44.1%
White Fir	\$328.19	\$390.57	\$323.05	20.9%	\$385.79	\$372.11	\$335.88	3.7%	14.9%
Englemann Spruce	\$373.51	\$413.61	\$368.90	12.1%	\$375.20	\$383.94	\$381.46	-2.3%	-1.6%
Western Red Cedar	\$706.32	\$800.47	\$692.14	15.7%	\$810.24	\$821.08	\$736.30	-1.3%	10.0%
Whitewoods	\$321.78	\$381.96	\$315.51	21.1%	\$350.43	\$356.58	\$330.21	-1.7%	6.1%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	9 months YTD			% Chg				
\$/MBF	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Sep-13</u>	<u>Aug-13</u>	<u>Sep-12</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$280.53	\$349.49	\$274.87	27.1%	\$330.54	\$336.17	\$316.88	-1.7%	4.3%
2x4 Stud Stand & Btr (8')	\$293.95	\$343.84	\$288.36	19.2%	\$348.04	\$332.22	\$337.44	4.8%	3.1%
2x10 No. 2 & Btr R/L	\$312.36	\$394.35	\$307.35	28.3%	\$426.89	\$410.64	\$312.83	4.0%	36.5%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$336.54	\$387.70	\$339.12	14.3%	\$405.15	\$378.71	\$341.53	7.0%	18.6%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$328.26	\$390.15	\$326.96	19.3%	\$342.59	\$357.08	\$349.00	-4.1%	-1.8%
2x10 No. 2 & Btr R/L	\$359.63	\$415.11	\$354.95	16.9%	\$426.93	\$411.35	\$379.01	3.8%	12.6%
White Woods									
2x4 Stud (8')	\$319.46	\$392.99	\$315.73	24.5%	\$334.34	\$344.62	\$332.70	-3.0%	0.5%
2x6 Stud (8')	\$303.37	\$353.39	\$304.37	16.1%	\$321.90	\$328.57	\$334.08	-2.0%	-3.6%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,162.47	\$1,166.72	\$1,178.79	-1.0%	\$1,139.01	\$1,120.89	\$1,033.09	1.6%	10.3%
5/4 No. 2 Shop R/W	\$678.98	\$703.79	\$694.50	1.3%	\$778.74	\$787.25	\$635.42	-1.1%	22.6%
5/4 No. 3 Shop R/W	\$560.24	\$638.63	\$560.86	13.9%	\$702.90	\$704.56	\$559.86	-0.2%	25.5%
1x6 No. 2 & Btr Corn R/L	\$481.40	\$522.30	\$475.86	9.8%	\$525.86	\$488.50	\$444.96	7.6%	18.2%