



Lumber Track

May 2012
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
West	11,618	5,281	4,840	9.1	1,121	1,048	905	6.9	23.8	3,112	2,985	4.3
South	13,474	5,993	5,594	7.1	1,218	1,238	1,160	-1.6	5.0	3,537	3,292	7.4
Other	1,414	629	588	7.1	131	128	116	2.3	12.2	371	354	4.9
Total	26,505	11,904	11,022	8.0	2,469	2,414	2,182	2.3	13.2	7,021	6,631	5.9

Shipments

West	11,611	5,210	4,778	9.0	1,136	1,051	979	8.1	16.1	3,023	2,835	6.6
South	13,474	5,993	5,594	7.1	1,218	1,238	1,160	-1.6	5.0	3,537	3,292	7.4
Other	1,418	625	586	6.7	131	128	121	2.8	8.7	366	346	5.8
Total	26,503	11,828	10,958	7.9	2,485	2,417	2,260	2.8	10.0	6,926	6,474	7.0

New Orders

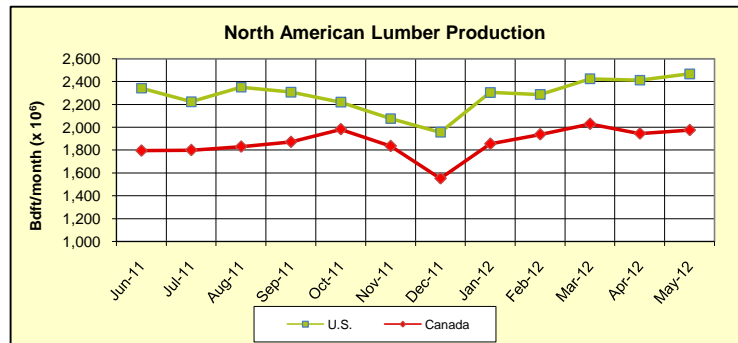
West	11,631	5,210	4,793	8.7	1,137	1,056	961	7.7	18.3	3,017	2,839	6.3
South	13,474	5,993	5,594	7.1	1,218	1,238	1,160	-1.6	5.0	3,537	3,292	7.4
Other	1,419	626	587	6.5	131	128	120	2.7	9.7	366	347	5.6
Total	26,524	11,829	10,974	7.8	2,487	2,422	2,241	2.7	11.0	6,920	6,478	6.8

Unfilled Orders

	May-12	May-11	
West	463	458	4.3
South	669	669	0.6
Other	68	67	0.5
Total	1,200	1,194	2.0

Inventories

	May-12	May-11	
West	1,213	1,266	1.8
South	1,359	1,359	9.1
Other	154	160	-1.3
Total	2,726	2,785	5.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
British Columbia	12,041	5,291	5,065	4.5	1,045	1,044	1,027	0.1	1.8	3,201	2,968	7.8
East of the Rockies	9,968	4,453	4,276	4.2	930	900	837	3.3	11.2	2,622	2,560	2.4
Total	22,009	9,744	9,340	4.3	1,975	1,945	1,863	1.6	6.0	5,823	5,528	5.3

Shipments

British Columbia	12,348	5,162	5,003	3.2	1,029	1,024	1,045	0.5	-1.5	3,108	2,873	8.2
East of the Rockies	9,175	4,122	3,785	8.9	899	871	809	3.2	11.1	2,351	2,192	7.3
Total	21,523	9,283	8,787	5.6	1,929	1,895	1,854	1.8	4.0	5,459	5,065	7.8

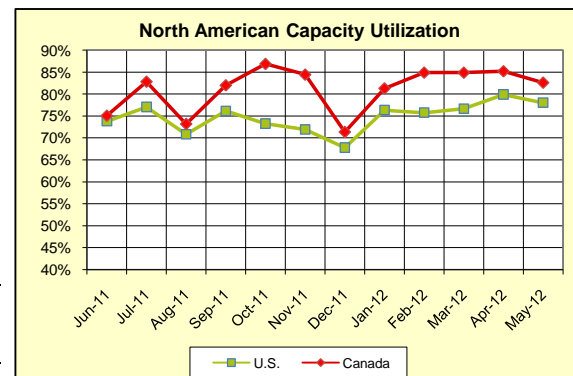
Inventories

	May-12	May-11	
British Columbia	1,100	1,264	-10.5
East of the Rockies	1,410	1,717	-11.2
Total	2,510	2,981	-10.9

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	5 months YTD					
	2011	2012	2011	May-12	Apr-12	May-11	
West	70%	76%	69%	78%	77%	66%	
South	75%	79%	74%	78%	83%	78%	
Total U.S.	73%	77%	72%	78%	80%	72%	
British Columbia	82%	86%	83%	82%	86%	85%	
East of the Rockies	77%	82%	79%	83%	84%	78%	
Total Canada	80%	84%	81%	83%	85%	82%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
From British Columbia	4,797	2,074	1,904	8.9	452	411	358	10.0	26.0	1,212	1,146	5.8
East of the Rockies	4,051	1,679	1,633	2.8	372	345	324	7.7	14.9	961	956	0.6
Total Canadian Imports	8,848	3,753	3,537	6.1	824	756	682	9.0	20.7	2,173	2,101	3.4
From Latin America	202	64	90	-28.6	12	10	22	20.4	-45.0	42	50	-16.8
From Europe	147	32	70	-53.5	8	6	28	44.2	-71.2	19	32	-42.5
Total Non-Canadian	441	131	199	-34.5	28	23	58	21.2	-51.9	80	105	-24.2
Total Lumber Imports	9,289	3,883	3,737	3.9	852	779	741	9.3	15.0	2,253	2,206	2.1

U. S. Softwood Lumber Exports (million board feet)

	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
To Canada	350	158	151	4.6	35	33	32	7.0	9.5	90	88	3.0
To China	422	117	172	-31.8	16	16	46	-2.0	-65.7	85	98	-13.6
To Japan	175	70	69	2.2	16	13	14	24.2	16.4	41	40	1.1
To Mexico	235	118	93	27.1	26	24	20	7.5	32.8	67	53	26.1
To Other Countries	484	198	208	-4.8	38	48	41	-21.7	-8.3	112	118	-5.0
Total Lumber Exports	1,667	661	692	-4.5	131	135	153	-2.5	-14.3	395	397	-0.6

U. S. Softwood Log Imports (million board feet)

From Canada	84	63	46	35.4	19	14	11	36.2	67.2	31	28	9.8
Non-Canadian Sources	0	0	0	464.1	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	84	63	47	35.9	19	14	11	35.8	67.3	31	28	10.6

U. S. Softwood Log Exports (million board feet)

To China	1,267	331	499	-33.6	76	56	135	36.4	-43.7	200	234	-14.8
To Japan	450	180	168	7.1	51	17	36	191.0	42.3	112	106	5.3
To Canada	458	224	238	-6.2	29	25	24	13.9	17.3	170	175	-2.9
To Other Countries	327	114	138	-16.9	20	30	29	-34.4	-32.2	64	79	-18.5
Total Log Exports	2,501	849	1,043	-18.6	175	128	224	36.2	-21.9	546	595	-8.2

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	8,848	3,753	3,537	6.1	824	756	682	9.0	20.7	2,173	2,101	3.4
To China	3,112	1,370	1,186	15.5	281	278	319	1.0	-11.8	810	655	23.7
To Japan	1,158	459	446	2.9	92	105	95	-12.7	-3.0	262	260	0.6
Other	951	460	392	17.6	108	111	91	-3.2	17.8	242	216	11.8
Total Lumber Exports	14,069	6,042	5,561	8.6	1,304	1,251	1,187	4.3	9.9	3,487	3,233	7.9

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
Lumber Shipments	26,503	11,828	10,958	7.9	2,485	2,417	2,260	2.8	10.0	6,926	6,474	7.0
Plus Imports	9,289	3,883	3,737	3.9	852	779	741	9.3	15.0	2,253	2,206	2.1
Minus Exports	(1,667)	(661)	(692)	-4.5	(131)	(135)	(153)	-2.5	-14.3	(395)	(397)	-0.6
Apparent Consumption	34,125	15,050	14,002	7.5	3,205	3,061	2,847	4.7	12.6	8,784	8,283	6.1

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	5 months YTD										
	2011	2012	2011	% Chg	May-12	Apr-12	May-11	M to M %	Y to Y%	1st Qtr 12	1st Qtr 11	% Chg
Lumber Shipments	21,523	9,283	8,787	5.6	1,929	1,895	1,854	1.8	4.0	5,459	5,065	7.8
Plus Imports	379	171	164	4.6	38	36	35	7.0	9.5	98	95	3.0
Minus Exports	(14,069)	(6,042)	(5,561)	8.6	(1,304)	(1,251)	(1,187)	4.3	9.9	(3,487)	(3,233)	7.9
Apparent Consumption	7,832	3,412	3,390	0.7	662	680	702	-2.6	-5.6	2,070	1,927	7.4



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

Estimated North American Forest Carbon Stock by Region																		
	2010		2011		2012													
Region	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Coast	543	587	559	698	574	587	642	565	668	619	572	539	507	620	632	653	649	695
Inland	328	328	308	389	335	288	330	342	387	370	363	323	330	350	362	388	356	386
Cal. Redwood	29	18	49	50	40	31	37	34	44	43	26	23	15	33	35	41	43	40
Total West	900	933	915	1,137	950	905	1,009	940	1,099	1,031	961	885	851	1,002	1,029	1,082	1,048	1,121
South	998	1,053	1,029	1,210	1,142	1,160	1,210	1,166	1,127	1,154	1,141	1,081	1,001	1,182	1,139	1,216	1,238	1,218
Other	106	112	110	132	118	116	125	119	126	123	118	111	104	122	121	128	128	131
Total U.S.	2,003	2,097	2,054	2,480	2,209	2,182	2,344	2,225	2,352	2,309	2,221	2,076	1,957	2,306	2,289	2,426	2,414	2,469
British Columbia	858	1,013	929	1,026	1,070	1,027	1,007	1,013	1,015	1,012	1,059	1,002	868	1,037	1,063	1,101	1,044	1,045
Prairies & Eastern Canada	755	790	842	928	879	837	788	787	815	860	924	834	684	819	875	929	900	930
Total Canada	1,613	1,804	1,770	1,954	1,949	1,863	1,795	1,801	1,830	1,872	1,983	1,836	1,552	1,856	1,938	2,030	1,945	1,975
Total North America	3,616	3,901	3,824	4,434	4,158	4,045	4,139	4,026	4,182	4,180	4,204	3,912	3,509	4,162	4,226	4,456	4,359	4,445

Estimated North American Shipments (million board feet)

Estimated North American Shipments by Month and Year																		
	2010		2011		2012													
Region	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Coast	562	566	521	647	588	618	628	567	665	631	593	543	541	592	623	637	641	698
Inland	314	323	299	375	339	325	359	320	374	356	341	329	337	334	357	382	372	397
Cal. Redwood	33	35	31	37	37	35	34	33	44	43	33	33	30	32	29	36	38	41
Total West	908	925	852	1,059	964	979	1,022	919	1,082	1,029	967	905	908	958	1,009	1,055	1,051	1,136
South	998	1,053	1,029	1,210	1,142	1,160	1,210	1,166	1,127	1,154	1,141	1,081	1,001	1,182	1,139	1,216	1,238	1,218
Other	106	112	106	128	119	121	126	118	125	123	119	112	108	120	120	127	128	131
Total U.S.	2,013	2,089	1,987	2,397	2,225	2,260	2,358	2,203	2,334	2,307	2,227	2,098	2,017	2,260	2,268	2,398	2,417	2,485
British Columbia	895	931	856	1,086	1,085	1,045	1,124	1,057	1,021	1,086	1,057	1,038	962	967	1,049	1,092	1,024	1,029
Prairies & Eastern Canada	732	693	705	794	783	809	823	796	725	774	844	796	632	756	782	814	871	899
Total Canada	1,627	1,623	1,561	1,880	1,868	1,854	1,947	1,853	1,746	1,859	1,901	1,834	1,594	1,722	1,831	1,906	1,895	1,929
Total North America	3,640	3,713	3,548	4,278	4,093	4,114	4,305	4,056	4,081	4,166	4,129	3,932	3,611	3,982	4,100	4,304	4,312	4,414

Estimated U.S. Orders (million board feet)

		2010		2011																2012				
Region	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY						
Coast	590	562	525	661	589	604	625	584	653	635	584	533	537	608	611	637	628	711						
Inland	315	310	316	364	366	323	359	316	384	361	340	332	345	349	349	367	386	385						
Cal. Redwood	31	33	32	36	38	34	37	33	47	37	33	41	23	30	32	35	41	42						
Total West	936	906	873	1,061	993	961	1,020	934	1,084	1,033	957	906	905	987	992	1,039	1,056	1,137						
South	998	1,053	1,029	1,210	1,142	1,160	1,210	1,166	1,127	1,154	1,141	1,081	1,001	1,182	1,139	1,216	1,238	1,218						
Other	108	111	107	128	121	120	126	119	125	124	119	112	108	121	119	126	128	131						
Total U.S.	2,042	2,069	2,009	2,399	2,255	2,241	2,356	2,218	2,336	2,310	2,216	2,099	2,014	2,290	2,250	2,381	2,422	2,487						

Estimated U.S. Unfilled Orders (million board feet)

	2010	2011	2012															
Region	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Coast	236	237	241	255	256	242	239	256	245	249	240	230	226	241	230	230	221	234
Inland	191	153	170	159	186	185	185	182	193	197	196	198	206	221	219	206	221	208
Cal. Redwood	33	32	32	32	32	31	34	34	36	30	31	39	32	30	32	31	34	35
Total West	461	422	443	446	475	458	457	473	474	477	466	467	463	492	481	467	476	478
South	563	669	669	669	669	669	669	669	669	669	669	669	669	673	673	673	673	673
Other	67	65	67	67	68	67	67	68	68	68	68	68	68	69	68	67	68	68
Total U.S.	1,090	1,156	1,179	1,182	1,212	1,194	1,194	1,210	1,211	1,214	1,203	1,204	1,200	1,234	1,222	1,207	1,217	1,218

Estimated North American Inventories (million board feet)

	2010	2011											2012						
Region	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	
Coast	563	583	620	671	660	625	640	638	643	633	612	606	572	600	609	626	635	631	
Inland	444	466	477	488	487	451	422	445	459	472	494	488	481	497	506	509	493	482	
Cal. Redwood	174	161	179	192	195	190	192	192	193	193	186	176	160	161	167	172	177	176	
Total West	1,181	1,210	1,275	1,351	1,341	1,266	1,254	1,275	1,296	1,298	1,292	1,270	1,213	1,257	1,282	1,307	1,304	1,289	
South	1,297	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,482	1,482	1,482	1,482	1,482	
Other	158	158	162	166	164	160	159	160	160	160	159	158	154	156	157	159	159	158	
Total U.S.	2,636	2,728	2,796	2,876	2,865	2,785	2,772	2,794	2,815	2,817	2,810	2,786	2,726	2,896	2,921	2,948	2,945	2,929	
British Columbia	1,077	1,199	1,289	1,249	1,257	1,264	1,172	1,152	1,174	1,131	1,167	1,163	1,100	1,165	1,154	1,137	1,127	1,131	
Prairies & Eastern Canada	1,548	1,598	1,677	1,741	1,765	1,717	1,604	1,518	1,529	1,526	1,508	1,450	1,410	1,447	1,518	1,561	1,549	1,524	
Total Canada	2,625	2,797	2,966	2,990	3,022	2,981	2,775	2,670	2,703	2,656	2,675	2,613	2,510	2,612	2,672	2,698	2,676	2,655	
Total North America	5,260	5,525	5,762	5,866	5,886	5,766	5,547	5,463	5,518	5,473	5,485	5,399	5,236	5,508	5,593	5,646	5,621	5,585	