



Lumber Track

December 2019
Issued: March 6th, 2020

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

| Production | Full Year | 12 months YTD | | | | | | | | | | |
|------------|-----------|---------------|--------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y% | 4th Qtr 19 | 4th Qtr 18 | % Chg |
| West | 14,419 | 14,335 | 14,419 | -0.6 | 1,132 | 1,096 | 1,028 | 3.3 | 10.1 | 3,538 | 3,431 | 3.1 |
| South | 18,846 | 19,321 | 18,846 | 2.5 | 1,409 | 1,425 | 1,298 | -1.1 | 8.6 | 4,689 | 4,436 | 5.7 |
| Other | 1,644 | 1,663 | 1,644 | 1.2 | 125 | 125 | 115 | 0.6 | 9.0 | 406 | 389 | 4.5 |
| Total | 34,908 | 35,319 | 34,908 | 1.2 | 2,666 | 2,645 | 2,441 | 0.8 | 9.2 | 8,634 | 8,255 | 4.6 |

Shipments

| | | | | | | | | | | | | |
|-------|--------|--------|--------|-----|-------|-------|-------|------|-----|-------|-------|-----|
| West | 14,274 | 14,353 | 14,274 | 0.5 | 1,085 | 1,080 | 1,003 | 0.4 | 8.2 | 3,459 | 3,437 | 0.6 |
| South | 18,846 | 19,321 | 18,846 | 2.5 | 1,409 | 1,425 | 1,298 | -1.1 | 8.6 | 4,689 | 4,436 | 5.7 |
| Other | 1,637 | 1,664 | 1,637 | 1.7 | 123 | 124 | 114 | -0.7 | 8.1 | 402 | 389 | 3.4 |
| Total | 34,757 | 35,337 | 34,757 | 1.7 | 2,617 | 2,629 | 2,415 | -0.5 | 8.4 | 8,551 | 8,262 | 3.5 |

New Orders

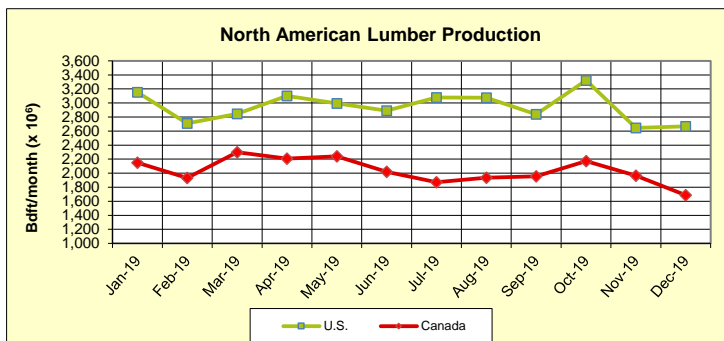
| | | | | | | | | | | | | |
|-------|--------|--------|--------|-----|-------|-------|-------|------|------|-------|-------|-----|
| West | 14,248 | 14,319 | 14,248 | 0.5 | 1,110 | 1,080 | 1,008 | 2.8 | 10.0 | 3,496 | 3,426 | 2.0 |
| South | 18,846 | 19,321 | 18,846 | 2.5 | 1,409 | 1,425 | 1,298 | -1.1 | 8.6 | 4,689 | 4,436 | 5.7 |
| Other | 1,635 | 1,662 | 1,635 | 1.6 | 124 | 124 | 114 | 0.3 | 9.0 | 404 | 388 | 4.0 |
| Total | 34,729 | 35,302 | 34,729 | 1.6 | 2,643 | 2,628 | 2,420 | 0.5 | 9.2 | 8,589 | 8,251 | 4.1 |

Unfilled Orders

| | | Dec-19 | Dec-18 | % Chg |
|-------|-------|--------|--------|-------|
| West | 505 | 473 | 505 | -6.4 |
| South | 702 | 716 | 702 | 2.0 |
| Other | 71 | 69 | 71 | -2.4 |
| Total | 1,278 | 1,258 | 1,278 | -1.6 |

Inventories

| | | Dec-19 | Dec-18 | % Chg |
|-------|-------|--------|--------|-------|
| West | 1,293 | 1,275 | 1,293 | -1.4 |
| South | 1,620 | 1,654 | 1,620 | 2.1 |
| Other | 162 | 161 | 162 | -0.5 |
| Total | 3,075 | 3,091 | 3,075 | 0.5 |



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

| Production | Full Year | 12 months YTD | | | | | | | | 4th Qtr 19 | 4th Qtr 18 | % Chg |
|---------------------|-----------|---------------|--------|-------|--------|--------|--------|----------|----------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y % | | | |
| British Columbia | 12,374 | 9,847 | 12,374 | -20.4 | 641 | 746 | 760 | -14.1 | -15.7 | 2,222 | 2,774 | -19.9 |
| East of the Rockies | 14,908 | 14,585 | 14,908 | -2.2 | 1,046 | 1,219 | 1,036 | -14.2 | 1.0 | 3,602 | 3,620 | -0.5 |
| Total | 27,282 | 24,432 | 27,282 | -10.4 | 1,687 | 1,966 | 1,796 | -14.2 | -6.1 | 5,824 | 6,393 | -8.9 |

Shipments

| | | | | | | | | | | | | |
|---------------------|--------|--------|--------|-------|-------|-------|-------|------|-------|-------|-------|-------|
| British Columbia | 12,408 | 10,026 | 12,408 | -19.2 | 696 | 683 | 808 | 1.8 | -13.8 | 2,199 | 2,794 | -21.3 |
| East of the Rockies | 14,177 | 14,139 | 14,177 | -0.3 | 1,013 | 1,081 | 946 | -6.3 | 7.0 | 3,333 | 3,396 | -1.8 |
| Total | 26,585 | 24,166 | 26,585 | -9.1 | 1,709 | 1,764 | 1,754 | -3.1 | -2.6 | 5,532 | 6,190 | -10.6 |

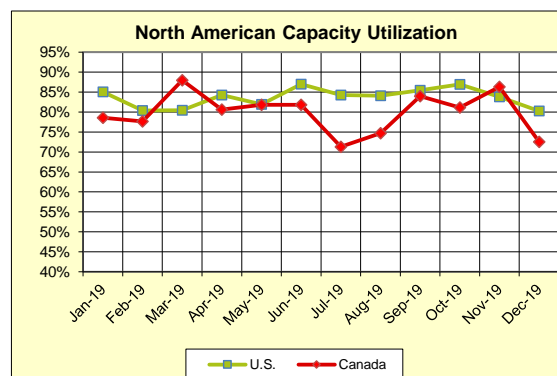
Inventories

| | | Dec-19 | Dec-18 | % Chg |
|---------------------|-------|--------|--------|-------|
| British Columbia | 1,273 | 1,093 | 1,273 | -14.1 |
| East of the Rockies | 1,947 | 1,993 | 1,947 | 2.4 |
| Total | 3,219 | 3,086 | 3,219 | -4.1 |

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

| | Full Year | 12 months YTD | | | | |
|---------------------|-----------|---------------|------|--------|--------|--------|
| | 2018 | 2019 | 2018 | Dec-19 | Nov-19 | Dec-18 |
| West | 80% | 81% | 80% | 82% | 83% | 76% |
| South | 90% | 86% | 90% | 79% | 84% | 83% |
| Total U.S. | 85% | 84% | 85% | 80% | 84% | 79% |
| British Columbia | 88% | 74% | 88% | 66% | 81% | 72% |
| East of the Rockies | 87% | 84% | 87% | 77% | 90% | 81% |
| Total Canada | 87% | 80% | 87% | 73% | 86% | 77% |



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|-------------------------------------|-----------|---------------|--------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | | | | | | | | |
| From British Columbia ¹ | 6,600 | 5,576 | 6,600 | -15.5 | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y% | 4th Qtr 19 | 4th Qtr 18 | % Chg |
| East of the Rockies ¹ | 7,040 | 7,496 | 7,040 | 6.5 | 635 | 545 | 549 | 16.7 | 15.8 | 1,253 | 1,469 | -14.7 |
| Total Canadian Imports ¹ | 13,639 | 13,072 | 13,639 | -4.2 | 1,072 | 910 | 1,012 | 17.9 | 6.0 | 3,077 | 3,137 | -1.9 |
| From Canada ² | 13,629 | 13,056 | 13,629 | -4.2 | 1,072 | 909 | 1,011 | 17.9 | 6.0 | 3,075 | 3,134 | -1.9 |
| From Latin America ² | 439 | 391 | 439 | -10.9 | 30 | 27 | 40 | 10.3 | -24.8 | 91 | 116 | -21.6 |
| From Europe ² | 890 | 937 | 890 | 5.2 | 123 | 99 | 52 | 23.7 | 134.7 | 312 | 246 | 27.1 |
| Total Non-Canadian ² | 1,520 | 1,507 | 1,520 | -0.9 | 169 | 141 | 111 | 20.2 | 51.5 | 447 | 409 | 9.3 |
| Total Lumber Imports ² | 15,150 | 14,563 | 15,150 | -3.9 | 1,241 | 1,050 | 1,123 | 18.2 | 10.5 | 3,522 | 3,546 | -0.7 |

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | | | | | | | | |
| To Canada | 369 | 303 | 369 | -17.8 | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y% | 4th Qtr 19 | 4th Qtr 18 | % Chg |
| To China | 287 | 116 | 287 | -59.6 | 7 | 7 | 7 | 1.0 | -3.0 | 21 | 39 | -46.4 |
| To Japan | 94 | 94 | 94 | -0.7 | 7 | 7 | 8 | -4.9 | -14.0 | 22 | 23 | -5.0 |
| To Mexico | 289 | 277 | 289 | -4.1 | 20 | 24 | 19 | -14.9 | 7.1 | 68 | 72 | -5.1 |
| To Other Countries | 645 | 534 | 645 | -17.3 | 42 | 43 | 38 | -4.3 | 9.3 | 127 | 156 | -18.5 |
| Total Lumber Exports | 1,684 | 1,323 | 1,684 | -21.4 | 94 | 103 | 93 | -8.2 | 1.9 | 307 | 369 | -16.8 |

U. S. Softwood Log Imports (million board feet)

| | | | | | | | | | | | | |
|----------------------|----|----|----|-------|---|---|---|------|-------|----|---|-------|
| From Canada | 62 | 77 | 62 | 24.2 | 9 | 7 | 1 | 20.9 | 997.8 | 25 | 5 | 440.0 |
| Non-Canadian Sources | 4 | 20 | 4 | 346.9 | 0 | 0 | 0 | 0.0 | 0.0 | 5 | 4 | 29.0 |
| Total Log Imports | 67 | 97 | 67 | 45.6 | 9 | 7 | 1 | 20.4 | 870.7 | 30 | 8 | 263.7 |

U. S. Softwood Log Exports (million board feet)

| | | | | | | | | | | | | |
|--------------------|-------|-------|-------|-------|----|-----|-----|-------|-------|-----|-----|-------|
| To China | 1,104 | 652 | 1,104 | -41.0 | 38 | 49 | 82 | -23.0 | -53.8 | 131 | 254 | -48.4 |
| To Japan | 385 | 345 | 385 | -10.6 | 31 | 34 | 32 | -9.4 | -2.5 | 70 | 93 | -24.6 |
| To Canada | 422 | 137 | 422 | -67.6 | 12 | 9 | 33 | 23.8 | -64.4 | 32 | 104 | -69.1 |
| To Other Countries | 157 | 161 | 157 | 2.9 | 14 | 14 | 10 | 1.6 | 41.2 | 48 | 47 | 2.4 |
| Total Log Exports | 2,068 | 1,294 | 2,068 | -37.4 | 94 | 106 | 156 | -11.3 | -39.5 | 282 | 498 | -43.5 |

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

| | | | | | | | | | | | | |
|----------------------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| To U.S. | 13,639 | 13,072 | 13,639 | -4.2 | 1,072 | 910 | 1,012 | 17.9 | 6.0 | 3,077 | 3,137 | -1.9 |
| To China | 2,181 | 1,940 | 2,181 | -11.0 | 100 | 124 | 251 | -19.3 | -60.3 | 353 | 687 | -48.5 |
| To Japan | 937 | 775 | 937 | -17.2 | 58 | 69 | 55 | -15.1 | 5.5 | 191 | 200 | -4.6 |
| Other | 765 | 584 | 765 | -23.6 | 45 | 39 | 62 | 17.0 | -26.4 | 131 | 185 | -29.0 |
| Total Lumber Exports | 17,522 | 16,372 | 17,522 | -6.6 | 1,275 | 1,140 | 1,380 | 11.8 | -7.6 | 3,753 | 4,209 | -10.8 |

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|---------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | | | | | | | | |
| Lumber Shipments | 34,757 | 35,337 | 34,757 | 1.7 | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y% | 4th Qtr 19 | 4th Qtr 18 | % Chg |
| Plus Imports | 15,150 | 14,563 | 15,150 | -3.9 | 1,241 | 1,050 | 1,123 | 18.2 | 10.5 | 3,522 | 3,546 | -0.7 |
| Minus Exports | (1,684) | (1,323) | (1,684) | -21.4 | (94) | (103) | (93) | -8.2 | 1.9 | (307) | (369) | -16.8 |
| Apparent Consumption | 48,222 | 48,578 | 48,222 | 0.7 | 3,763 | 3,576 | 3,445 | 5.2 | 9.2 | 11,766 | 11,439 | 2.9 |

Canadian Softwood Lumber Consumption (million board feet)

| | Full Year | 12 months YTD | | | | | | | | | | |
|----------------------|-----------|---------------|----------|-------|---------|---------|---------|----------|---------|------------|------------|-------|
| | 2018 | 2019 | 2018 | % Chg | | | | | | | | |
| Lumber Shipments | 26,585 | 24,166 | 26,585 | -9.1 | Dec-19 | Nov-19 | Dec-18 | M to M % | Y to Y% | 4th Qtr 19 | 4th Qtr 18 | % Chg |
| Plus Imports | 398 | 327 | 398 | -17.8 | 20 | 23 | 22 | -12.8 | -8.5 | 74 | 85 | -12.9 |
| Minus Exports | (17,522) | (16,372) | (17,522) | -6.6 | (1,275) | (1,140) | (1,380) | 11.8 | -7.6 | (3,753) | (4,209) | -10.8 |
| Apparent Consumption | 9,461 | 8,121 | 9,461 | -14.2 | 454 | 647 | 396 | -29.8 | 14.5 | 1,854 | 2,066 | -10.3 |



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

| | 2018 | | | | | | 2019 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 738 | 784 | 709 | 813 | 696 | 640 | 797 | 692 | 731 | 799 | 774 | 714 | 745 | 758 | 697 | 807 | 680 | 704 |
| Inland | 389 | 445 | 391 | 436 | 359 | 344 | 429 | 366 | 397 | 415 | 404 | 381 | 404 | 423 | 393 | 446 | 370 | 381 |
| Cal. Coast | 40 | 47 | 51 | 51 | 47 | 44 | 49 | 49 | 54 | 50 | 61 | 53 | 52 | 52 | 57 | 57 | 46 | 47 |
| Total West | 1,168 | 1,276 | 1,151 | 1,300 | 1,103 | 1,028 | 1,275 | 1,107 | 1,182 | 1,264 | 1,239 | 1,148 | 1,201 | 1,233 | 1,148 | 1,311 | 1,096 | 1,132 |
| South | 1,603 | 1,786 | 1,455 | 1,689 | 1,449 | 1,298 | 1,729 | 1,475 | 1,530 | 1,692 | 1,615 | 1,606 | 1,732 | 1,696 | 1,557 | 1,855 | 1,425 | 1,409 |
| Other | 137 | 151 | 129 | 148 | 126 | 115 | 148 | 128 | 134 | 146 | 141 | 136 | 145 | 145 | 134 | 156 | 125 | 125 |
| Total U.S. | 2,908 | 3,213 | 2,735 | 3,136 | 2,678 | 2,441 | 3,153 | 2,709 | 2,846 | 3,102 | 2,995 | 2,890 | 3,078 | 3,074 | 2,839 | 3,322 | 2,645 | 2,666 |
| British Columbia | 1,051 | 1,064 | 1,014 | 1,062 | 951 | 760 | 923 | 803 | 958 | 903 | 916 | 821 | 780 | 784 | 738 | 835 | 746 | 641 |
| Prairies & Eastern Canada | 1,129 | 1,229 | 1,211 | 1,328 | 1,255 | 1,036 | 1,228 | 1,130 | 1,340 | 1,303 | 1,324 | 1,200 | 1,091 | 1,151 | 1,216 | 1,336 | 1,219 | 1,046 |
| Total Canada | 2,180 | 2,293 | 2,225 | 2,391 | 2,207 | 1,796 | 2,151 | 1,933 | 2,299 | 2,206 | 2,240 | 2,020 | 1,871 | 1,935 | 1,954 | 2,171 | 1,966 | 1,687 |
| Total North America | 5,088 | 5,506 | 4,959 | 5,527 | 4,884 | 4,238 | 5,303 | 4,642 | 5,145 | 5,308 | 5,235 | 4,910 | 4,949 | 5,008 | 4,792 | 5,493 | 4,611 | 4,354 |

Estimated North American Shipments (million board feet)

| | 2018 | | | | | | 2019 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 745 | 820 | 643 | 795 | 740 | 639 | 781 | 642 | 759 | 788 | 842 | 720 | 749 | 776 | 700 | 802 | 669 | 674 |
| Inland | 391 | 444 | 367 | 429 | 381 | 325 | 424 | 350 | 372 | 439 | 450 | 403 | 410 | 421 | 391 | 432 | 363 | 363 |
| Cal. Coast | 39 | 38 | 41 | 40 | 48 | 38 | 47 | 42 | 51 | 54 | 63 | 49 | 58 | 57 | 54 | 60 | 48 | 48 |
| Total West | 1,175 | 1,302 | 1,051 | 1,265 | 1,169 | 1,003 | 1,252 | 1,034 | 1,182 | 1,282 | 1,355 | 1,172 | 1,217 | 1,254 | 1,145 | 1,295 | 1,080 | 1,085 |
| South | 1,603 | 1,786 | 1,455 | 1,689 | 1,449 | 1,298 | 1,729 | 1,475 | 1,530 | 1,692 | 1,615 | 1,606 | 1,732 | 1,696 | 1,557 | 1,855 | 1,425 | 1,409 |
| Other | 137 | 153 | 124 | 146 | 129 | 114 | 147 | 124 | 134 | 147 | 147 | 137 | 146 | 146 | 134 | 156 | 124 | 123 |
| Total U.S. | 2,915 | 3,241 | 2,629 | 3,100 | 2,747 | 2,415 | 3,128 | 2,633 | 2,846 | 3,121 | 3,116 | 2,915 | 3,095 | 3,096 | 2,835 | 3,305 | 2,629 | 2,617 |
| British Columbia | 1,126 | 1,164 | 1,055 | 1,051 | 935 | 808 | 889 | 778 | 975 | 957 | 968 | 861 | 786 | 802 | 812 | 819 | 683 | 696 |
| Prairies & Eastern Canada | 1,140 | 1,264 | 1,128 | 1,237 | 1,212 | 946 | 1,191 | 1,074 | 1,170 | 1,230 | 1,294 | 1,292 | 1,148 | 1,197 | 1,209 | 1,239 | 1,081 | 1,013 |
| Total Canada | 2,266 | 2,428 | 2,183 | 2,288 | 2,147 | 1,754 | 2,080 | 1,853 | 2,145 | 2,187 | 2,262 | 2,153 | 1,934 | 1,999 | 2,021 | 2,059 | 1,764 | 1,709 |
| Total North America | 5,181 | 5,669 | 4,813 | 5,389 | 4,895 | 4,169 | 5,208 | 4,486 | 4,992 | 5,307 | 5,378 | 5,068 | 5,029 | 5,095 | 4,856 | 5,364 | 4,393 | 4,326 |

Estimated U.S. Orders (million board feet)

| | 2018 | | | | | | 2019 | | | | | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 768 | 824 | 654 | 784 | 738 | 643 | 751 | 655 | 742 | 786 | 835 | 712 | 761 | 758 | 697 | 786 | 678 | 678 |
| Inland | 368 | 433 | 370 | 431 | 377 | 326 | 439 | 330 | 376 | 437 | 423 | 435 | 395 | 424 | 393 | 439 | 354 | 384 |
| Cal. Coast | 39 | 38 | 38 | 40 | 48 | 39 | 47 | 42 | 51 | 55 | 62 | 49 | 58 | 57 | 55 | 61 | 48 | 48 |
| Total West | 1,174 | 1,295 | 1,063 | 1,255 | 1,163 | 1,008 | 1,236 | 1,027 | 1,168 | 1,277 | 1,320 | 1,196 | 1,214 | 1,239 | 1,145 | 1,307 | 1,080 | 1,110 |
| South | 1,603 | 1,786 | 1,455 | 1,689 | 1,449 | 1,298 | 1,729 | 1,475 | 1,530 | 1,692 | 1,615 | 1,606 | 1,732 | 1,696 | 1,557 | 1,855 | 1,425 | 1,409 |
| Other | 137 | 152 | 124 | 145 | 129 | 114 | 147 | 124 | 133 | 147 | 145 | 138 | 146 | 145 | 133 | 156 | 124 | 124 |
| Total U.S. | 2,915 | 3,233 | 2,642 | 3,090 | 2,741 | 2,420 | 3,112 | 2,626 | 2,832 | 3,116 | 3,080 | 2,940 | 3,091 | 3,080 | 2,835 | 3,318 | 2,628 | 2,643 |

Estimated U.S. Unfilled Orders (million board feet)

| | 2018 | | | | | | 2019 | | | | | | | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 275 | 279 | 290 | 279 | 276 | 280 | 249 | 262 | 245 | 242 | 235 | 227 | 239 | 221 | 219 | 224 | 233 | 236 |
| Inland | 203 | 192 | 196 | 198 | 193 | 194 | 211 | 192 | 195 | 192 | 165 | 198 | 182 | 185 | 187 | 193 | 184 | 205 |
| Cal. Coast | 33 | 33 | 30 | 30 | 30 | 30 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 30 | 31 | 31 | 31 | 31 |
| Total West | 511 | 504 | 516 | 506 | 499 | 505 | 491 | 484 | 470 | 466 | 431 | 455 | 452 | 437 | 436 | 448 | 448 | 473 |
| South | 702 | 702 | 702 | 702 | 702 | 702 | 716 | 716 | 716 | 716 | 716 | 716 | 716 | 716 | 716 | 716 | 716 | 716 |
| Other | 71 | 71 | 72 | 71 | 71 | 71 | 70 | 70 | 69 | 69 | 67 | 69 | 68 | 68 | 68 | 68 | 68 | 69 |
| Total U.S. | 1,284 | 1,277 | 1,290 | 1,279 | 1,272 | 1,278 | 1,277 | 1,270 | 1,255 | 1,251 | 1,215 | 1,240 | 1,236 | 1,220 | 1,220 | 1,233 | 1,232 | 1,258 |

Estimated North American Inventories (million board feet)

| | 2018 | | | | | | 2019 | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
| Coast | 594 | 558 | 624 | 642 | 598 | 599 | 613 | 663 | 635 | 646 | 578 | 571 | 568 | 549 | 547 | 552 | 563 | 593 |
| Inland | 534 | 535 | 560 | 566 | 543 | 563 | 568 | 585 | 609 | 585 | 539 | 517 | 511 | 513 | 515 | 529 | 536 | 554 |
| Cal. Coast | 97 | 106 | 115 | 126 | 126 | 131 | 134 | 141 | 144 | 140 | 138 | 142 | 136 | 131 | 134 | 131 | 129 | 128 |
| Total West | 1,225 | 1,199 | 1,299 | 1,334 | 1,267 | 1,293 | 1,316 | 1,388 | 1,370 | 1,255 | 1,231 | 1,215 | 1,193 | 1,193 | 1,196 | 1,213 | 1,228 | 1,275 |
| South | 1,620 | 1,620 | 1,620 | 1,620 | 1,620 | 1,620 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 |
| Other | 159 | 158 | 163 | 164 | 161 | 162 | 163 | 167 | 167 | 166 | 160 | 159 | 158 | 157 | 158 | 158 | 159 | 161 |
| Total U.S. | 3,004 | 2,977 | 3,082 | 3,118 | 3,048 | 3,075 | 3,134 | 3,209 | 3,209 | 3,190 | 3,069 | 3,044 | 3,027 | 3,004 | 3,008 | 3,025 | 3,041 | 3,091 |
| British Columbia | 1,434 | 1,356 | 1,322 | 1,351 | 1,324 | 1,273 | 1,344 | 1,333 | 1,346 | 1,303 | 1,259 | 1,239 | 1,211 | 1,196 | 1,134 | 1,171 | 1,194 | 1,093 |
| Prairies & Eastern Canada | 1,911 | 1,856 | 1,893 | 1,949 | 1,899 | 1,947 | 1,931 | 1,962 | 2,126 | 2,115 | 2,139 | 2,022 | 1,907 | 1,839 | 1,809 | 1,880 | 1,965 | 1,993 |
| Total Canada | 3,345 | 3,212 | 3,215 | 3,300 | 3,223 | 3,219 | 3,275 | 3,295 | 3,473 | 3,418 | 3,398 | 3,261 | 3,118 | 3,035 | 2,942 | 3,051 | 3,159 | 3,086 |
| Total North America | 6,348 | 6,189 | 6,297 | 6,418 | 6,272 | 6,295 | 6,409 | 6,504 | 6,682 | 6,608 | 6,467 | 6,305 | 6,146 | 6,039 | 5,950 | 6,076 | 6,200 | 6,177 |