



Lumber Track

November 2013
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD			% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
West	12,593	12,534	11,659	7.5	1,066	1,263	1,049	-15.6	1.6		3,397	3,189	6.5
South	14,295	13,787	13,235	4.2	1,078	1,387	1,132	-22.3	-4.8		3,860	3,590	7.5
Other	1,368	1,339	1,267	5.7	109	135	111	-19.1	-1.7		369	345	7.1
Total	28,256	27,660	26,161	5.7	2,253	2,785	2,292	-19.1	-1.7		7,627	7,124	7.1

Shipments

West	12,493	12,547	11,554	8.6	1,052	1,253	1,069	-16.0	-1.5		3,489	3,155	10.6
South	14,295	13,787	13,235	4.2	1,078	1,387	1,132	-22.3	-4.8		3,860	3,590	7.5
Other	1,363	1,340	1,261	6.2	108	134	112	-19.3	-3.2		374	343	9.0
Total	28,151	27,674	26,051	6.2	2,239	2,774	2,313	-19.3	-3.2		7,723	7,088	9.0

New Orders

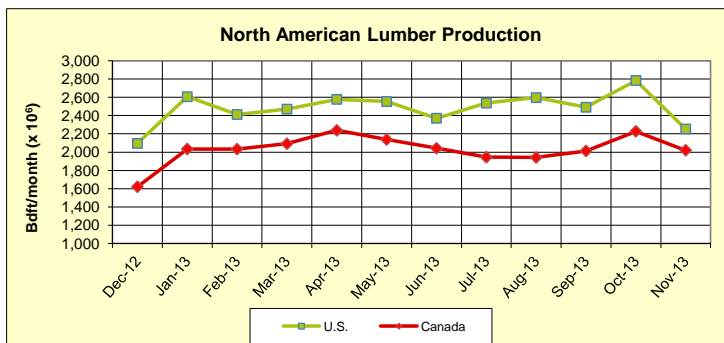
West	12,563	12,546	11,590	8.3	1,058	1,258	1,064	-15.9	-0.5		3,459	3,184	8.6
South	14,295	13,787	13,235	4.2	1,078	1,387	1,132	-22.3	-4.8		3,860	3,590	7.5
Other	1,367	1,340	1,263	6.1	109	135	112	-19.2	-2.7		372	345	8.0
Total	28,224	27,673	26,088	6.1	2,245	2,779	2,307	-19.2	-2.7		7,691	7,119	8.0

Unfilled Orders

		Nov-13	Nov-12	
West	498	497	503	-1.2
South	673	714	673	6.1
Other	71	71	70	2.5
Total	1,242	1,283	1,246	3.0

Inventories

		Nov-13	Nov-12	
West	1,277	1,279	1,281	-0.2
South	1,482	1,572	1,482	6.1
Other	160	159	160	-0.2
Total	2,918	3,010	2,922	3.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	11 months YTD			% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
British Columbia	12,308	11,821	11,469	3.1	1,014	1,127	1,029	-10.1	-1.5		3,120	3,017	3.4
East of the Rockies	10,882	10,904	10,101	8.0	1,007	1,100	988	-8.5	1.9		2,779	2,681	3.7
Total	23,190	22,726	21,569	5.4	2,021	2,228	2,017	-9.3	0.2		5,899	5,698	3.5

Shipments

British Columbia	12,239	11,543	11,393	1.3	981	1,079	1,018	-9.1	-3.7		3,143	3,025	3.9
East of the Rockies	10,183	10,119	9,446	7.1	918	998	892	-8.1	2.9		2,890	2,615	10.5
Total	22,422	21,662	20,839	3.9	1,898	2,077	1,910	-8.6	-0.6		6,033	5,640	7.0

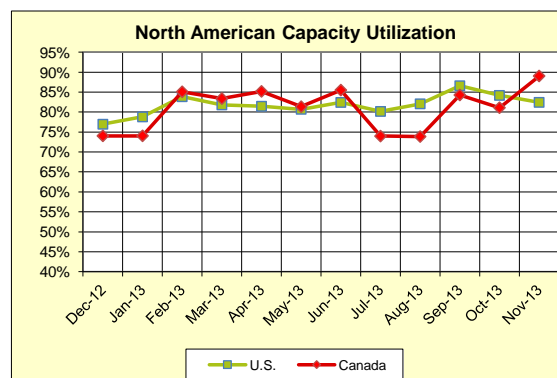
Inventories

		Nov-13	Nov-12	
British Columbia	999	1,043	1,011	3.2
East of the Rockies	1,491	1,593	1,494	6.6
Total	2,490	2,636	2,504	5.2

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	11 months YTD			Nov-13	Oct-13	Nov-12
	2012	2013	2012				
West	76%	81%	76%	85%	83%	80%	
South	80%	83%	80%	80%	85%	80%	
Total U.S.	78%	82%	78%	82%	84%	80%	
British Columbia	80%	80%	81%	85%	78%	85%	
East of the Rockies	79%	83%	79%	94%	85%	90%	
Total Canada	80%	81%	80%	89%	81%	88%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	11 months YTD										
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
From British Columbia	5,337	5,465	4,966	10.0	500	470	429	6.4	16.5	1,414	1,505	-6.1
East of the Rockies	4,192	4,592	3,854	19.2	464	455	369	1.9	25.9	1,334	1,080	23.5
Total Canadian Imports	9,528	10,057	8,820	14.0	964	925	798	4.2	20.8	2,748	2,585	6.3
From Latin America	161	173	146	18.4	15	13	26	11.0	-42.3	63	36	76.8
From Europe	87	137	75	84.0	10	5	4	103.4	131.5	26	21	21.0
Total Non-Canadian	336	404	301	34.1	35	28	38	21.9	-8.7	113	81	40.5
Total Lumber Imports	9,864	10,461	9,121	14.7	999	954	836	4.7	19.5	2,861	2,666	7.3

U. S. Softwood Lumber Exports (million board feet)

	Full Year	11 months YTD										
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
To Canada	377	357	350	2.3	31	34	30	-7.3	3.1	89	90	-1.0
To China	245	357	212	68.7	45	54	25	-15.2	79.2	118	37	219.8
To Japan	164	169	151	11.7	14	17	13	-21.3	3.2	52	39	31.0
To Mexico	282	265	263	0.5	24	28	24	-13.1	1.1	73	71	2.3
To Other Countries	514	494	458	7.8	43	48	43	-10.9	-0.4	129	131	-1.8
Total Lumber Exports	1,582	1,642	1,434	14.5	157	180	135	-12.9	15.9	461	369	24.9

U. S. Softwood Log Imports (million board feet)

From Canada	133	110	129	-14.8	8	6	4	29.8	113.0	32	41	-21.5
Non-Canadian Sources	0	0	0	-11.2	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	133	110	129	-14.7	8	6	4	30.1	112.1	32	41	-21.4

U. S. Softwood Log Exports (million board feet)

To China	941	1,188	840	41.5	68	154	56	-55.8	21.0	353	262	34.9
To Japan	461	479	416	15.2	38	41	29	-7.2	31.5	142	101	41.1
To Canada	451	451	418	7.9	41	41	33	0.7	22.1	107	95	12.4
To Other Countries	257	228	239	-4.7	15	20	23	-27.9	-36.5	58	61	-4.7
Total Log Exports	2,110	2,347	1,914	22.6	161	255	141	-36.8	14.0	660	519	27.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,528	10,057	8,820	14.0	964	925	798	4.2	20.8	2,748	2,585	6.3
To China	3,211	3,090	2,937	5.2	295	364	300	-19.0	-1.7	947	704	34.6
To Japan	1,123	1,147	1,028	11.6	83	119	103	-30.1	-19.7	323	260	24.3
Other	959	843	901	-6.5	67	68	57	-1.0	17.6	209	209	0.0
Total Lumber Exports	14,821	15,137	13,686	10.6	1,409	1,476	1,259	-4.5	12.0	4,227	3,758	12.5

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	28,151	27,674	26,051	6.2	2,239	2,774	2,313	-19.3	-3.2	7,723	7,088	9.0
Plus Imports	9,864	10,461	9,121	14.7	999	954	836	4.7	19.5	2,861	2,666	7.3
Minus Exports	(1,582)	(1,642)	(1,434)	14.5	(157)	(180)	(135)	-12.9	15.9	(461)	(369)	24.9
Apparent Consumption	36,433	36,492	33,738	8.2	3,081	3,547	3,013	-13.2	2.2	10,123	9,385	7.9

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	11 months YTD										
	2012	2013	2012	% Chg	Nov-13	Oct-13	Nov-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	22,422	21,662	20,839	3.9	1,898	2,077	1,910	-8.6	-0.6	6,033	5,640	7.0
Plus Imports	408	386	377	2.3	34	36	33	-7.3	3.1	96	97	-1.0
Minus Exports	(14,821)	(15,137)	(13,686)	10.6	(1,409)	(1,476)	(1,259)	-4.5	12.0	(4,227)	(3,758)	12.5
Apparent Consumption	8,009	6,911	7,531	-8.2	522	638	684	-18.1	-23.6	1,902	1,979	-3.9



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

	2012					2013														
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	633	636	711	602	725	644	559	710	675	711	755	738	612	663	717	676	770	657		
Inland	373	351	415	353	429	376	345	399	383	398	389	398	377	395	417	396	446	374		
Cal. Redwood	45	44	40	37	46	29	30	48	45	46	41	39	43	42	46	45	47	35		
Total West	1,051	1,031	1,167	991	1,200	1,049	934	1,156	1,103	1,155	1,185	1,176	1,033	1,099	1,181	1,117	1,263	1,066		
South	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,291	1,254	1,387	1,078		
Other	112	115	124	106	128	111	101	126	117	120	125	124	115	123	126	121	135	109		
Total U.S.	2,318	2,380	2,555	2,188	2,642	2,292	2,095	2,607	2,413	2,471	2,578	2,554	2,371	2,537	2,598	2,492	2,785	2,253		
British Columbia	1,044	1,021	1,032	964	1,088	1,029	839	1,091	1,060	1,057	1,167	1,116	1,069	1,082	1,017	1,020	1,127	1,014		
Prairies & Eastern Canada	918	790	914	977	1,061	988	782	943	973	1,035	1,071	1,022	974	862	924	993	1,100	1,007		
Total Canada	1,961	1,810	1,946	1,942	2,150	2,017	1,621	2,034	2,033	2,092	2,239	2,138	2,043	1,944	1,941	2,013	2,228	2,021		
Total North America	4,280	4,191	4,501	4,130	4,792	4,309	3,716	4,642	4,445	4,563	4,817	4,692	4,414	4,482	4,539	4,505	5,013	4,274		

Estimated North American Shipments (million board feet)

	2012					2013														
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	644	647	709	570	722	660	562	674	657	719	732	721	629	688	740	685	766	652		
Inland	364	364	406	345	408	374	341	422	386	395	388	382	376	410	433	402	439	362		
Cal. Redwood	44	42	36	38	42	34	34	40	45	43	48	48	47	47	44	39	47	39		
Total West	1,052	1,052	1,151	952	1,173	1,069	938	1,137	1,088	1,157	1,168	1,151	1,052	1,146	1,217	1,126	1,253	1,052		
South	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,291	1,254	1,387	1,078		
Other	112	116	123	104	127	112	102	125	116	120	124	122	116	125	128	121	134	108		
Total U.S.	2,319	2,402	2,539	2,147	2,613	2,313	2,100	2,587	2,397	2,474	2,560	2,528	2,392	2,586	2,636	2,502	2,774	2,239		
British Columbia	1,058	1,058	1,033	935	1,130	1,018	846	957	1,029	1,039	1,152	1,079	1,084	1,131	991	1,021	1,079	981		
Prairies & Eastern Canada	845	902	864	849	973	892	737	849	817	855	938	949	906	1,014	932	944	998	918		
Total Canada	1,903	1,960	1,896	1,783	2,103	1,910	1,583	1,805	1,846	1,894	2,090	2,028	1,990	2,145	1,923	1,965	2,077	1,898		
Total North America	4,222	4,362	4,436	3,930	4,716	4,223	3,683	4,393	4,243	4,368	4,650	4,556	4,382	4,731	4,559	4,467	4,851	4,137		

Estimated U.S. Orders (million board feet)

	2012					2013														
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	647	651	694	599	712	650	563	689	651	736	739	721	627	671	738	683	771	650		
Inland	372	377	398	359	416	377	368	421	370	386	376	385	403	417	423	404	441	365		
Cal. Redwood	42	35	38	35	46	36	42	42	41	41	51	48	44	44	38	42	45	44		
Total West	1,060	1,063	1,130	992	1,174	1,064	973	1,151	1,063	1,164	1,166	1,154	1,075	1,132	1,200	1,128	1,258	1,058		
South	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,291	1,254	1,387	1,078		
Other	113	117	122	106	127	112	103	126	115	120	124	123	117	124	127	121	135	109		
Total U.S.	2,328	2,414	2,517	2,189	2,615	2,307	2,137	2,602	2,371	2,481	2,558	2,531	2,416	2,571	2,617	2,503	2,779	2,245		

Estimated U.S. Unfilled Orders (million board feet)

	2012					2013														
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	237	241	226	255	245	231	232	250	242	261	268	266	264	246	244	242	247	245		
Inland	216	229	220	230	238	240	227	223	206	197	185	187	214	221	210	211	216	219		
Cal. Redwood	31	25	28	25	29	31	39	43	41	37	40	40	38	34	28	31	29	33		
Total West	485	496	475	511	512	503	498	516	489	495	493	493	516	501	482	484	492	497		
South	673	673	673	673	673	673	673	714	714	714	714	714	714	714	714	714	714	714		
Other	68	69	68	70	70	70	71	72	71	71	71	71	72	72	71	71	71	71		
Total U.S.	1,226	1,238	1,216	1,253	1,255	1,246	1,242	1,302	1,274	1,280	1,278	1,278	1,302	1,287	1,267	1,268	1,277	1,283		

Estimated North American Inventories (million board feet)

	2012					2013														
Region	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		
Coast	601	590	595	618	624	598	597	636	655	651	674	690	671	645	622	614	618	622		
Inland	471	460	470	479	502	503	505	481	480	483	481	506	511	496	482	476	484	497		
Cal. Redwood	177	180	183	182	188	180	174	173	173	175	168	160	156	151	153	159	159	159		
Total West	1,249	1,230	1,248	1,279	1,314	1,281	1,277	1,290	1,307	1,309	1,324	1,356	1,339	1,292	1,258	1,249	1,261	1,279		
South	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572		
Other	158	158	158	159	160	160	160	161	162	162	163	164	163	160	159	158	159	159		
Total U.S.	2,889	2,869	2,888	2,920	2,956	2,922	2,918	3,023	3,041	3,042	3,058	3,092	3,073	3,025	2,988	2,979	2,992	3,010		
British Columbia	1,110	1,082	1,067	1,072	1,033	1,011	999	1,157	1,163	1,117	1,112	1,122	1,061	1,009	1,005	992	1,024	1,043		
Prairies & Eastern Canada	1,549	1,398	1,383	1,470	1,479	1,494	1,491	1,536	1,641	1,753	1,807	1,824	1,819	1,623	1,550	1,534	1,581	1,593		
Total Canada	2,659	2,479	2,449	2,542	2,512	2,504	2,490	2,693	2,805	2,869	2,919	2,945	2,880	2,632	2,555	2,526	2,605	2,636		
Total North America	5,549	5,349	5,337	5,462	5,468	5,427	5,408	5,716	5,846	5,912	5,978	6,037	5,953	5,656	5,543	5,505	5,597	5,646		