



# Lumber Track

July 2018  
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2017	2018	2017	% Chg	Jul-18	Jun-18	Jul-17	M to M %	Y to Y%	2nd Qtr 18	2nd Qtr 17	% Chg
West	13,857	8,588	8,021	7.1	1,172	1,233	1,106	-4.9	6.0	3,753	3,539	6.0
South	18,318	11,115	10,704	3.8	1,597	1,617	1,521	-1.2	5.0	5,020	4,666	7.6
Other	1,600	975	931	4.7	137	141	131	-2.9	4.7	434	408	6.3
Total	33,775	20,678	19,656	5.2	2,905	2,990	2,757	-2.8	5.4	9,207	8,613	6.9

## Shipments

West	13,857	8,543	8,043	6.2	1,183	1,214	1,119	-2.5	5.7	3,751	3,593	4.4
South	18,318	11,115	10,704	3.8	1,597	1,617	1,521	-1.2	5.0	5,020	4,666	7.6
Other	1,599	972	931	4.4	137	140	131	-1.9	4.6	433	410	5.6
Total	33,774	20,630	19,678	4.8	2,917	2,971	2,772	-1.8	5.3	9,204	8,669	6.2

## New Orders

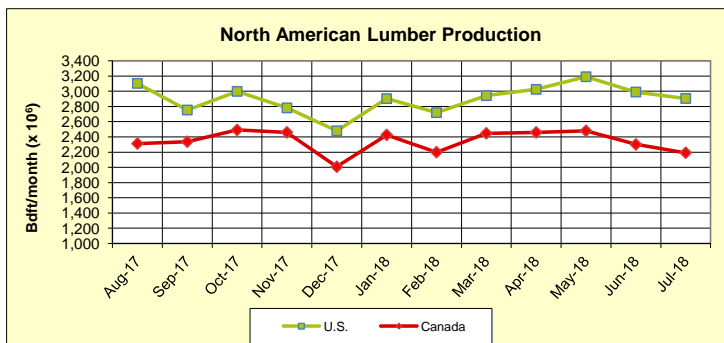
West	13,904	8,522	8,051	5.8	1,182	1,229	1,133	-3.8	4.4	3,760	3,599	4.5
South	18,318	11,115	10,704	3.8	1,597	1,617	1,521	-1.2	5.0	5,020	4,666	7.6
Other	1,601	971	932	4.2	137	141	132	-2.4	4.0	434	411	5.6
Total	33,823	20,608	19,687	4.7	2,917	2,986	2,786	-2.3	4.7	9,214	8,676	6.2

## Unfilled Orders

		Jul-18	Jul-17	% Chg
West	531	511	493	3.5
South	688	688	688	0.0
Other	72	71	70	1.2
Total	1,291	1,270	1,252	1.5

## Inventories

		Jul-18	Jul-17	% Chg
West	1,176	1,221	1,153	5.9
South	1,577	1,577	1,577	0.0
Other	155	158	154	2.8
Total	2,908	2,956	2,884	2.5



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	7 months YTD										
	2017	2018	2017	% Chg	Jul-18	Jun-18	Jul-17	M to M %	Y to Y%	2nd Qtr 18	2nd Qtr 17	% Chg
British Columbia	12,950	7,461	7,727	-3.4	1,038	1,063	1,022	-2.3	1.5	3,286	3,374	-2.6
East of the Rockies	15,384	9,047	8,998	0.5	1,154	1,239	1,142	-6.9	1.0	3,956	3,937	0.5
Total	28,334	16,508	16,724	-1.3	2,192	2,302	2,164	-4.8	1.3	7,242	7,312	-1.0

## Shipments

British Columbia	12,920	7,376	7,628	-3.3	1,111	1,107	1,055	0.3	5.2	3,371	3,366	0.2
East of the Rockies	14,992	8,777	8,748	0.3	1,206	1,267	1,218	-4.8	-1.0	4,009	3,933	1.9
Total	27,913	16,154	16,376	-1.4	2,317	2,375	2,273	-2.4	1.9	7,380	7,299	1.1

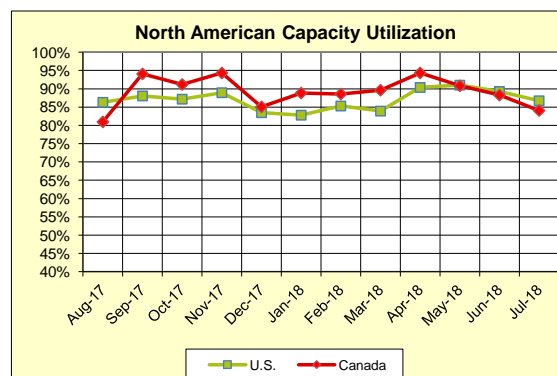
## Inventories

		Jul-18	Jul-17	% Chg
British Columbia	1,288	1,440	1,279	12.6
East of the Rockies	1,856	1,938	1,766	9.8
Total	3,144	3,378	3,045	10.9

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	7 months YTD					
	2017	2018	2017	Jul-18	Jun-18	Jul-17	
West	79%	82%	77%	80%	84%	79%	
South	92%	91%	92%	93%	94%	97%	
Total U.S.	86%	87%	85%	87%	89%	88%	
British Columbia	90%	89%	92%	88%	90%	90%	
East of the Rockies	90%	89%	90%	81%	87%	84%	
Total Canada	90%	89%	91%	84%	88%	87%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	7 months YTD										
	2017	2018	2017	% Chg								
From British Columbia <sup>1</sup>	6,901	3,861	4,023	-4.0	615	639	499	-3.7	23.2	1,807	1,771	2.0
East of the Rockies <sup>1</sup>	7,405	4,197	4,345	-3.4	592	627	579	-5.5	2.2	1,973	1,887	4.6
Total Canadian Imports <sup>1</sup>	14,306	8,058	8,367	-3.7	1,207	1,265	1,078	-4.6	12.0	3,780	3,658	3.3
From Canada <sup>2</sup>	14,309	8,055	8,367	-3.7	1,207	1,265	1,078	-4.6	11.9	3,779	3,659	3.3
From Latin America <sup>2</sup>	421	262	248	6.0	36	28	24	26.8	49.9	102	82	24.8
From Europe <sup>2</sup>	591	530	292	81.7	105	87	71	19.7	48.1	215	131	64.0
Total Non-Canadian <sup>2</sup>	1,179	905	629	43.9	159	134	110	19.1	45.1	364	253	43.8
Total Lumber Imports <sup>2</sup>	15,488	8,961	8,997	-0.4	1,366	1,399	1,188	-2.3	15.0	4,143	3,910	5.9

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	7 months YTD										
	2017	2018	2017	% Chg								
To Canada	317	229	187	22.7	30	30	24	1.3	27.3	106	84	26.7
To China	363	221	180	23.0	20	24	30	-17.4	-34.1	91	75	21.2
To Japan	95	54	54	0.2	8	9	8	-1.9	5.0	24	24	-2.0
To Mexico	329	163	192	-14.8	23	22	27	3.2	-13.8	71	82	-13.5
To Other Countries	593	384	336	14.2	50	52	47	-4.8	5.3	177	147	20.2
Total Lumber Exports	1,697	1,052	948	10.9	132	138	136	-4.2	-3.4	468	412	13.7

### U. S. Softwood Log Imports (million board feet)

From Canada	88	41	63	-34.4	5	7	15	-30.5	-69.1	16	23	-29.2
Non-Canadian Sources	1	1	1	7.0	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	90	42	64	-34.1	5	7	15	-29.7	-67.8	17	24	-29.4

### U. S. Softwood Log Exports (million board feet)

To China	1,028	672	555	21.2	101	122	105	-17.1	-4.2	354	237	49.3
To Japan	403	233	237	-1.7	39	29	29	35.7	33.3	88	105	-16.6
To Canada	407	232	276	-15.7	33	30	20	6.9	62.4	73	90	-19.4
To Other Countries	149	93	89	4.3	19	11	20	69.8	-7.6	33	36	-8.6
Total Log Exports	1,986	1,231	1,157	6.4	191	192	175	-0.4	9.4	548	469	16.8

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	14,306	8,058	8,367	-3.7	1,207	1,265	1,078	-4.6	12.0	3,780	3,658	3.3
To China	2,373	1,138	1,401	-18.8	165	183	204	-9.9	-19.0	533	613	-13.0
To Japan	945	585	548	6.8	78	95	77	-17.6	1.7	258	238	8.1
Other	764	458	485	-5.7	62	71	66	-11.9	-5.2	222	223	-0.4
Total Lumber Exports	18,388	10,239	10,802	-5.2	1,512	1,614	1,424	-6.3	6.2	4,793	4,732	1.3

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	33,774	20,630	19,678	4.8	2,917	2,971	2,772	-1.8	5.3	9,204	8,669	6.2
Plus Imports	15,488	8,961	8,997	-0.4	1,366	1,399	1,188	-2.3	15.0	4,143	3,910	5.9
Minus Exports	(1,697)	(1,052)	(948)	10.9	(132)	(138)	(136)	-4.2	-3.4	(468)	(412)	13.7
Apparent Consumption	47,565	28,539	27,726	2.9	4,152	4,232	3,824	-1.9	8.6	12,879	12,168	5.8

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	7 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	27,913	16,154	16,376	-1.4	2,317	2,375	2,273	-2.4	1.9	7,380	7,299	1.1
Plus Imports	342	247	201	22.7	33	32	26	1.3	27.3	114	90	26.7
Minus Exports	(18,388)	(10,239)	(10,802)	-5.2	(1,512)	(1,614)	(1,424)	-6.3	6.2	(4,793)	(4,732)	1.3
Apparent Consumption	9,867	6,162	5,776	6.7	837	793	875	5.5	-4.3	2,701	2,657	1.7



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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### Estimated North American Production (million board feet)

Region	2017					2018												
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	663	765	683	770	770	691	791	688	757	680	641	782	725	799	791	805	776	744
Inland	379	420	360	404	422	369	465	400	426	409	366	442	396	424	414	433	405	388
Cal. Redwood	27	49	36	48	47	46	51	39	42	48	35	32	29	33	31	47	52	40
<b>Total West</b>	<b>1,068</b>	<b>1,235</b>	<b>1,079</b>	<b>1,222</b>	<b>1,239</b>	<b>1,106</b>	<b>1,306</b>	<b>1,127</b>	<b>1,225</b>	<b>1,137</b>	<b>1,042</b>	<b>1,256</b>	<b>1,151</b>	<b>1,256</b>	<b>1,236</b>	<b>1,285</b>	<b>1,233</b>	<b>1,172</b>
South	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,617	1,597
Other	126	141	128	140	140	131	147	130	142	132	118	137	128	139	142	150	141	137
<b>Total U.S.</b>	<b>2,666</b>	<b>2,968</b>	<b>2,695</b>	<b>2,957</b>	<b>2,962</b>	<b>2,757</b>	<b>3,104</b>	<b>2,754</b>	<b>2,999</b>	<b>2,782</b>	<b>2,480</b>	<b>2,903</b>	<b>2,719</b>	<b>2,943</b>	<b>3,025</b>	<b>3,191</b>	<b>2,990</b>	<b>2,905</b>
British Columbia	1,028	1,198	1,121	1,160	1,093	1,022	1,070	1,023	1,115	1,090	924	1,116	948	1,073	1,123	1,100	1,063	1,038
Prairies & Eastern Canada	1,226	1,377	1,282	1,371	1,285	1,142	1,242	1,314	1,376	1,370	1,084	1,311	1,252	1,375	1,337	1,380	1,239	1,154
<b>Total Canada</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>	<b>2,164</b>	<b>2,313</b>	<b>2,337</b>	<b>2,492</b>	<b>2,460</b>	<b>2,008</b>	<b>2,427</b>	<b>2,200</b>	<b>2,448</b>	<b>2,459</b>	<b>2,481</b>	<b>2,302</b>	<b>2,192</b>
<b>Total North America</b>	<b>4,919</b>	<b>5,544</b>	<b>5,097</b>	<b>5,488</b>	<b>5,340</b>	<b>4,921</b>	<b>5,417</b>	<b>5,091</b>	<b>5,491</b>	<b>5,242</b>	<b>4,488</b>	<b>5,330</b>	<b>4,919</b>	<b>5,391</b>	<b>5,485</b>	<b>5,672</b>	<b>5,292</b>	<b>5,097</b>

### Estimated North American Shipments (million board feet)

Region	2017					2018												
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	640	754	689	766	780	700	790	695	753	686	645	749	713	786	785	830	760	750
Inland	371	459	387	423	410	371	445	396	428	388	360	430	409	424	407	440	404	393
Cal. Redwood	22	47	39	49	50	48	52	42	44	50	39	37	28	33	31	43	50	39
<b>Total West</b>	<b>1,033</b>	<b>1,261</b>	<b>1,116</b>	<b>1,237</b>	<b>1,240</b>	<b>1,119</b>	<b>1,288</b>	<b>1,133</b>	<b>1,225</b>	<b>1,125</b>	<b>1,044</b>	<b>1,216</b>	<b>1,150</b>	<b>1,243</b>	<b>1,223</b>	<b>1,314</b>	<b>1,214</b>	<b>1,183</b>
South	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,617	1,597
Other	124	142	129	141	140	131	146	131	142	131	118	135	128	138	142	152	140	137
<b>Total U.S.</b>	<b>2,628</b>	<b>2,995</b>	<b>2,733</b>	<b>2,973</b>	<b>2,963</b>	<b>2,772</b>	<b>3,085</b>	<b>2,761</b>	<b>2,998</b>	<b>2,769</b>	<b>2,483</b>	<b>2,861</b>	<b>2,719</b>	<b>2,929</b>	<b>3,012</b>	<b>3,221</b>	<b>2,971</b>	<b>2,917</b>
British Columbia	993	1,152	1,134	1,147	1,085	1,055	1,148	1,075	1,083	1,055	930	1,028	863	1,004	1,080	1,184	1,107	1,111
Prairies & Eastern Canada	1,129	1,262	1,315	1,311	1,307	1,218	1,179	1,341	1,363	1,289	1,071	1,171	1,161	1,230	1,330	1,412	1,267	1,206
<b>Total Canada</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>	<b>2,273</b>	<b>2,328</b>	<b>2,416</b>	<b>2,447</b>	<b>2,345</b>	<b>2,001</b>	<b>2,199</b>	<b>2,024</b>	<b>2,234</b>	<b>2,410</b>	<b>2,596</b>	<b>2,375</b>	<b>2,317</b>
<b>Total North America</b>	<b>4,751</b>	<b>5,410</b>	<b>5,182</b>	<b>5,431</b>	<b>5,355</b>	<b>5,045</b>	<b>5,413</b>	<b>5,177</b>	<b>5,445</b>	<b>5,114</b>	<b>4,484</b>	<b>5,060</b>	<b>4,743</b>	<b>5,163</b>	<b>5,422</b>	<b>5,817</b>	<b>5,345</b>	<b>5,234</b>

### Estimated U.S. Orders (million board feet)

Region	2017					2018												
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	633	756	696	766	784	694	787	699	760	684	664	742	708	796	770	825	771	773
Inland	356	444	385	403	430	390	426	432	415	374	382	450	380	407	409	454	408	370
Cal. Redwood	24	48	37	49	48	49	52	41	42	49	44	36	29	32	30	43	49	39
<b>Total West</b>	<b>1,012</b>	<b>1,247</b>	<b>1,118</b>	<b>1,218</b>	<b>1,263</b>	<b>1,133</b>	<b>1,265</b>	<b>1,173</b>	<b>1,218</b>	<b>1,107</b>	<b>1,090</b>	<b>1,228</b>	<b>1,118</b>	<b>1,234</b>	<b>1,209</b>	<b>1,323</b>	<b>1,229</b>	<b>1,182</b>
South	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,617	1,597
Other	123	141	129	140	141	132	145	133	142	130	120	136	127	138	141	152	141	137
<b>Total U.S.</b>	<b>2,607</b>	<b>2,982</b>	<b>2,735</b>	<b>2,953</b>	<b>2,987</b>	<b>2,786</b>	<b>3,061</b>	<b>2,803</b>	<b>2,991</b>	<b>2,750</b>	<b>2,531</b>	<b>2,874</b>	<b>2,684</b>	<b>2,920</b>	<b>2,997</b>	<b>3,231</b>	<b>2,986</b>	<b>2,917</b>

### Estimated U.S. Unfilled Orders (million board feet)

Region	2017					2018												
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	231	233	240	240	244	239	236	240	247	244	263	256	251	260	245	240	252	275
Inland	220	205	202	182	202	221	201	237	225	211	233	253	223	207	208	222	226	203
Cal. Redwood	36	36	34	34	33	34	34	33	32	31	36	34	36	35	34	34	33	33
<b>Total West</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>456</b>	<b>480</b>	<b>493</b>	<b>471</b>	<b>511</b>	<b>504</b>	<b>485</b>	<b>531</b>	<b>543</b>	<b>510</b>	<b>502</b>	<b>487</b>	<b>496</b>	<b>511</b>	<b>511</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	70	70	70	69	70	70	69	71	71	70	72	73	71	71	70	71	71	71
<b>Total U.S.</b>	<b>1,245</b>	<b>1,231</b>	<b>1,233</b>	<b>1,213</b>	<b>1,238</b>	<b>1,252</b>	<b>1,228</b>	<b>1,270</b>	<b>1,263</b>	<b>1,243</b>	<b>1,291</b>	<b>1,304</b>	<b>1,270</b>	<b>1,261</b>	<b>1,245</b>	<b>1,255</b>	<b>1,270</b>	<b>1,270</b>

### Estimated North American Inventories (million board feet)

Region	2017					2018												
	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
Coast	573	584	578	583	573	564	565	557	560	554	550	583	596	608	614	589	605	599
Inland	538	499	471	452	463	461	480	484	483	503	509	521	509	509	516	508	509	503
Cal. Redwood	135	137	134	133	131	129	127	125	123	120	116	111	112	113	113	117	119	119
<b>Total West</b>	<b>1,246</b>	<b>1,220</b>	<b>1,184</b>	<b>1,168</b>	<b>1,167</b>	<b>1,153</b>	<b>1,172</b>	<b>1,166</b>	<b>1,166</b>	<b>1,178</b>	<b>1,176</b>	<b>1,216</b>	<b>1,217</b>	<b>1,230</b>	<b>1,242</b>	<b>1,214</b>	<b>1,232</b>	<b>1,221</b>
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	158	156	155	154	154	154	155	154	154	155	155	157	157	158	159	157	158	158
<b>Total U.S.</b>	<b>2,981</b>	<b>2,954</b>	<b>2,915</b>	<b>2,899</b>	<b>2,898</b>	<b>2,884</b>	<b>2,903</b>	<b>2,897</b>	<b>2,898</b>	<b>2,910</b>	<b>2,908</b>	<b>2,950</b>	<b>2,951</b>	<b>2,965</b>	<b>2,978</b>	<b>2,948</b>	<b>2,968</b>	<b>2,956</b>
British Columbia	1,211	1,250	1,249	1,276	1,297	1,279	1,207	1,160	1,211	1,268	1,288	1,375	1,451	1,530	1,594	1,520	1,488	1,440
Prairies & Eastern Canada	1,871	1,952	1,884	1,914	1,870	1,766	1,804	1,826	1,785	1,864	1,856	2,012	2,019	2,113	2,104	2,073	2,019	1,938
<b>Total Canada</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>	<b>3,045</b>	<b>3,012</b>	<b>2,986</b>	<b>2,997</b>	<b>3,132</b>	<b>3,144</b>	<b>3,387</b>	<b>3,470</b>	<b>3,643</b>	<b>3,698</b>	<b>3,593</b>	<b>3,507</b>	<b>3,378</b>
<b>Total North America</b>	<b>6,063</b>	<b>6,155</b>	<b>6,048</b>	<b>6,090</b>	<b>6,065</b>	<b>5,929</b>	<b>5,915</b>	<b>5,883</b>	<b>5,894</b>	<b>6,042</b>	<b>6,051</b>	<b>6,338</b>	<b>6,421</b>	<b>6,608</b>	<b>6,676</b>	<b>6,541</b>	<b>6,474</b>	<b>6,334</b>