



# Lumber Track

February 2018  
Issued: May 18th, 2018

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2018 WWPA

## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD										
	2017	2018	2017	% Chg	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
West	14,063	2,426	2,170	11.8	1,157	1,269	1,083	-8.8	6.8	3,455	3,298	4.8
South	18,318	2,934	2,924	0.3	1,427	1,507	1,471	-5.3	-3.0	4,466	4,140	7.9
Other	1,600	265	252	5.1	128	137	126	-7.0	1.0	391	368	6.5
Total	33,981	5,625	5,346	5.2	2,712	2,913	2,681	-6.9	1.2	8,313	7,805	6.5

## Shipments

West	14,038	2,381	2,096	13.6	1,157	1,225	1,046	-5.6	10.6	3,438	3,285	4.7
South	18,318	2,934	2,924	0.3	1,427	1,507	1,471	-5.3	-3.0	4,466	4,140	7.9
Other	1,599	263	248	5.8	128	135	124	-5.5	2.6	391	367	6.5
Total	33,955	5,578	5,268	5.9	2,711	2,867	2,642	-5.4	2.6	8,295	7,792	6.5

## New Orders

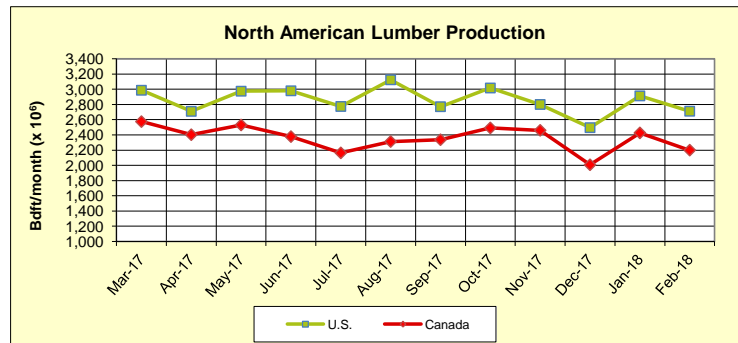
West	14,085	2,361	2,099	12.5	1,123	1,237	1,025	-9.2	9.6	3,459	3,298	4.9
South	18,318	2,934	2,924	0.3	1,427	1,507	1,471	-5.3	-3.0	4,466	4,140	7.9
Other	1,601	262	248	5.4	126	136	123	-7.1	2.1	392	368	6.5
Total	34,004	5,556	5,271	5.4	2,676	2,880	2,619	-7.1	2.2	8,316	7,805	6.5

## Unfilled Orders

	Feb-18	Feb-17	
West	531	487	4.8
South	688	688	0.0
Other	72	70	1.6
Total	1,291	1,245	2.0

## Inventories

	Feb-18	Feb-17	
West	1,166	1,215	-0.4
South	1,577	1,577	0.0
Other	155	158	-0.2
Total	2,898	2,950	-0.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD										
	2017	2018	2017	% Chg	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
British Columbia	12,950	2,064	2,133	-3.2	948	1,116	1,028	-15.1	-7.8	3,130	3,220	-2.8
East of the Rockies	15,384	2,562	2,541	0.8	1,252	1,311	1,226	-4.5	2.1	3,830	3,750	2.1
Total	28,334	4,626	4,674	-1.0	2,200	2,427	2,254	-9.4	-2.4	6,960	6,970	-0.2

## Shipments

British Columbia	12,920	1,891	2,055	-8.0	863	1,028	993	-16.1	-13.2	3,068	3,283	-6.5
East of the Rockies	14,992	2,332	2,334	-0.1	1,161	1,171	1,129	-0.9	2.8	3,724	3,820	-2.5
Total	27,913	4,223	4,389	-3.8	2,024	2,199	2,123	-8.0	-4.6	6,792	7,103	-4.4

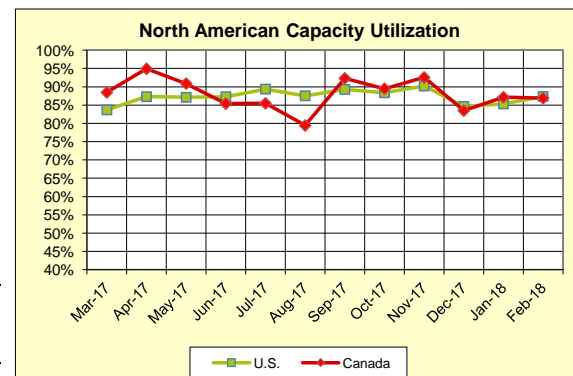
## Inventories

	Feb-18	Feb-17	
British Columbia	1,288	1,211	19.8
East of the Rockies	1,856	1,871	7.9
Total	3,144	3,082	12.6

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	2 months YTD				
	2017	2018	2017	Feb-18	Jan-18	Feb-17
West	81%	84%	77%	84%	84%	79%
South	92%	88%	90%	90%	87%	93%
Total U.S.	87%	86%	84%	87%	85%	86%
British Columbia	86%	82%	87%	79%	85%	86%
East of the Rockies	91%	91%	93%	94%	89%	92%
Total Canada	88%	87%	90%	87%	87%	89%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	2 months YTD										
	2017	2018	2017	% Chg								
From British Columbia <sup>1</sup>	6,901	904	1,116	-18.9	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
East of the Rockies <sup>1</sup>	7,405	1,030	1,203	-14.4	515	515	583	-19.7	-22.6	1,771	1,957	-9.5
Total Canadian Imports <sup>1</sup>	14,306	1,934	2,319	-16.6	918	1,016	1,104	-9.7	-16.8	3,661	3,767	-2.8
From Canada <sup>2</sup>	14,317	1,933	2,322	-16.8	917	1,016	1,104	-9.8	-17.0	3,661	3,765	-2.8
From Latin America <sup>2</sup>	421	68	115	-41.2	29	38	45	-24.1	-35.5	110	77	42.1
From Europe <sup>2</sup>	798	148	272	-45.4	58	90	246	-36.0	-76.5	190	84	126.2
Total Non-Canadian <sup>2</sup>	1,386	246	408	-39.8	101	145	300	-30.4	-66.4	348	201	72.7
Total Lumber Imports <sup>2</sup>	15,704	2,178	2,730	-20.2	1,018	1,161	1,404	-12.3	-27.5	4,009	3,969	1.0

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	2 months YTD										
	2017	2018	2017	% Chg								
To Canada	317	55	50	9.5	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
To China	364	71	53	34.0	40	31	28	-4.0	13.4	79	77	2.0
To Japan	95	14	13	5.0	7	7	8	27.6	42.9	109	82	31.9
To Mexico	329	45	51	-12.9	22	23	26	1.0	-8.8	23	25	-6.6
To Other Countries	595	97	87	11.6	53	44	42	-5.2	-16.3	76	82	-7.0
Total Lumber Exports	1,700	282	255	10.6	149	133	127	20.4	25.7	155	133	16.8

### U. S. Softwood Log Imports (million board feet)

From Canada	89	12	17	-31.4	10	2	9	421.9	13.7	15	22	-28.4
Non-Canadian Sources	1	0	0	81.8	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	90	12	17	-30.8	10	2	9	392.4	13.1	16	22	-27.6

### U. S. Softwood Log Exports (million board feet)

To China	1,056	134	130	3.1	89	45	78	98.3	14.5	287	230	24.7
To Japan	387	73	69	5.0	36	37	31	-0.6	18.0	95	85	11.8
To Canada	360	75	100	-24.6	43	32	51	32.4	-16.1	93	109	-15.5
To Other Countries	156	30	22	37.2	20	10	15	101.9	32.2	33	35	-4.1
Total Log Exports	1,959	312	321	-2.8	188	124	175	52.1	7.7	507	459	10.6

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	14,306	1,934	2,319	-16.6	918	1,016	1,104	-9.7	-16.8	3,661	3,767	-2.8
To China	2,373	270	360	-24.8	145	125	201	15.8	-27.8	597	650	-8.3
To Japan	945	155	146	6.8	75	80	76	-6.1	-0.6	235	258	-9.0
Other	764	104	112	-7.3	58	46	60	26.8	-3.8	165	183	-9.8
Total Lumber Exports	18,388	2,464	2,936	-16.1	1,196	1,268	1,440	-5.6	-17.0	4,658	4,858	-4.1

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	33,955	5,578	5,268	5.9	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
Plus Imports	15,704	2,178	2,730	-20.2	2,711	2,867	2,642	-5.4	2.6	8,295	7,792	6.5
Minus Exports	(1,700)	(282)	(255)	10.6	1,018	1,161	1,404	-12.3	-27.5	4,009	3,969	1.0
Apparent Consumption	47,958	7,475	7,744	-3.5	(149)	(133)	(127)	11.5	16.5	(442)	(400)	10.7

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	27,913	4,223	4,389	-3.8	Feb-18	Jan-18	Feb-17	M to M %	Y to Y%	4th Qtr 17	4th Qtr 16	% Chg
Plus Imports	342	59	54	9.5	2,024	2,199	2,123	-8.0	-4.6	6,792	7,103	-4.4
Minus Exports	(18,388)	(2,464)	(2,936)	-16.1	29	30	26	-4.0	13.4	85	84	2.0
Apparent Consumption	9,866	1,819	1,508	20.6	(1,196)	(1,268)	(1,440)	-5.6	-17.0	(4,658)	(4,858)	-4.1



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

February 2018

Issued: May 18, 2018

### Estimated North American Production (million board feet)

	2016				2017												2018			
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		
Coast	687	694	664	635	672	659	761	680	767	766	687	787	684	754	677	637	776	719		
Inland	409	418	402	368	387	394	437	374	420	438	384	483	416	443	425	381	452	406		
Cal. Redwood	41	44	40	32	29	30	55	40	53	52	51	56	43	46	53	39	41	32		
<b>Total West</b>	<b>1,137</b>	<b>1,156</b>	<b>1,106</b>	<b>1,036</b>	<b>1,087</b>	<b>1,083</b>	<b>1,254</b>	<b>1,094</b>	<b>1,240</b>	<b>1,257</b>	<b>1,122</b>	<b>1,327</b>	<b>1,144</b>	<b>1,243</b>	<b>1,155</b>	<b>1,057</b>	<b>1,269</b>	<b>1,157</b>		
South	1,446	1,432	1,406	1,302	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,507	1,427		
Other	128	128	124	116	126	126	141	128	140	140	131	147	130	142	132	118	137	128		
<b>Total U.S.</b>	<b>2,710</b>	<b>2,716</b>	<b>2,636</b>	<b>2,453</b>	<b>2,666</b>	<b>2,681</b>	<b>2,987</b>	<b>2,710</b>	<b>2,975</b>	<b>2,980</b>	<b>2,774</b>	<b>3,125</b>	<b>2,771</b>	<b>3,017</b>	<b>2,800</b>	<b>2,496</b>	<b>2,913</b>	<b>2,712</b>		
British Columbia	1,173	1,139	1,145	937	1,104	1,028	1,198	1,121	1,160	1,093	1,022	1,070	1,023	1,115	1,090	924	1,116	948		
Prairies & Eastern Canada	1,293	1,316	1,349	1,085	1,316	1,226	1,377	1,282	1,371	1,285	1,142	1,242	1,314	1,376	1,370	1,084	1,311	1,252		
<b>Total Canada</b>	<b>2,467</b>	<b>2,454</b>	<b>2,493</b>	<b>2,023</b>	<b>2,420</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>	<b>2,164</b>	<b>2,313</b>	<b>2,337</b>	<b>2,492</b>	<b>2,460</b>	<b>2,008</b>	<b>2,427</b>	<b>2,200</b>		
<b>Total North America</b>	<b>5,177</b>	<b>5,170</b>	<b>5,129</b>	<b>4,476</b>	<b>5,086</b>	<b>4,934</b>	<b>5,562</b>	<b>5,112</b>	<b>5,505</b>	<b>5,358</b>	<b>4,938</b>	<b>5,437</b>	<b>5,108</b>	<b>5,509</b>	<b>5,260</b>	<b>4,503</b>	<b>5,340</b>	<b>4,911</b>		

### Estimated North American Shipments (million board feet)

	2016				2017												2018			
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		
Coast	688	695	669	657	651	637	751	686	763	777	697	787	693	751	684	642	743	708		
Inland	403	402	385	362	374	385	477	402	439	426	386	463	411	444	403	374	440	419		
Cal. Redwood	40	42	39	33	25	24	50	42	51	52	51	55	44	46	53	41	42	30		
<b>Total West</b>	<b>1,131</b>	<b>1,139</b>	<b>1,093</b>	<b>1,053</b>	<b>1,050</b>	<b>1,046</b>	<b>1,278</b>	<b>1,130</b>	<b>1,254</b>	<b>1,255</b>	<b>1,134</b>	<b>1,305</b>	<b>1,148</b>	<b>1,241</b>	<b>1,140</b>	<b>1,058</b>	<b>1,225</b>	<b>1,157</b>		
South	1,446	1,432	1,406	1,302	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,507	1,427		
Other	127	127	123	116	124	124	142	129	141	140	131	146	131	142	131	118	135	128		
<b>Total U.S.</b>	<b>2,705</b>	<b>2,698</b>	<b>2,623</b>	<b>2,471</b>	<b>2,627</b>	<b>2,642</b>	<b>3,013</b>	<b>2,747</b>	<b>2,989</b>	<b>2,978</b>	<b>2,786</b>	<b>3,102</b>	<b>2,775</b>	<b>3,015</b>	<b>2,784</b>	<b>2,496</b>	<b>2,867</b>	<b>2,711</b>		
British Columbia	1,214	1,129	1,184	970	1,061	993	1,152	1,134	1,147	1,085	1,055	1,148	1,075	1,083	1,055	930	1,028	863		
Prairies & Eastern Canada	1,344	1,357	1,335	1,127	1,205	1,129	1,262	1,315	1,311	1,307	1,218	1,179	1,341	1,363	1,289	1,071	1,171	1,161		
<b>Total Canada</b>	<b>2,558</b>	<b>2,486</b>	<b>2,519</b>	<b>2,098</b>	<b>2,267</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>	<b>2,273</b>	<b>2,328</b>	<b>2,416</b>	<b>2,447</b>	<b>2,345</b>	<b>2,001</b>	<b>2,199</b>	<b>2,024</b>		
<b>Total North America</b>	<b>5,263</b>	<b>5,184</b>	<b>5,142</b>	<b>4,569</b>	<b>4,893</b>	<b>4,764</b>	<b>5,427</b>	<b>5,196</b>	<b>5,447</b>	<b>5,371</b>	<b>5,059</b>	<b>5,430</b>	<b>5,192</b>	<b>5,461</b>	<b>5,129</b>	<b>4,498</b>	<b>5,066</b>	<b>4,735</b>		

### Estimated U.S. Orders (million board feet)

	2016				2017												2018			
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		
Coast	683	702	658	664	648	631	753	693	763	781	691	784	697	757	681	662	736	702		
Inland	416	398	392	372	398	369	461	399	419	447	405	442	449	431	389	397	460	389		
Cal. Redwood	38	43	39	32	27	25	50	39	52	51	52	55	44	44	52	46	41	32		
<b>Total West</b>	<b>1,138</b>	<b>1,142</b>	<b>1,089</b>	<b>1,067</b>	<b>1,073</b>	<b>1,025</b>	<b>1,264</b>	<b>1,132</b>	<b>1,234</b>	<b>1,279</b>	<b>1,148</b>	<b>1,282</b>	<b>1,189</b>	<b>1,233</b>	<b>1,121</b>	<b>1,104</b>	<b>1,237</b>	<b>1,123</b>		
South	1,446	1,432	1,406	1,302	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,507	1,427		
Other	128	127	123	117	125	123	141	129	140	141	132	145	133	142	130	120	136	126		
<b>Total U.S.</b>	<b>2,711</b>	<b>2,701</b>	<b>2,618</b>	<b>2,486</b>	<b>2,651</b>	<b>2,619</b>	<b>2,998</b>	<b>2,749</b>	<b>2,968</b>	<b>3,004</b>	<b>2,801</b>	<b>3,077</b>	<b>2,819</b>	<b>3,007</b>	<b>2,764</b>	<b>2,545</b>	<b>2,880</b>	<b>2,676</b>		

### Estimated U.S. Unfilled Orders (million board feet)

	2016				2017												2018			
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		
Coast	239	246	234	240	238	231	233	240	240	244	239	236	240	247	244	263	256	251		
Inland	199	195	202	212	236	220	204	201	181	201	221	200	238	225	210	233	253	223		
Cal. Redwood	34	34	34	32	35	36	36	34	34	33	34	34	33	32	31	36	34	36		
<b>Total West</b>	<b>472</b>	<b>475</b>	<b>470</b>	<b>485</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>455</b>	<b>479</b>	<b>493</b>	<b>470</b>	<b>511</b>	<b>503</b>	<b>484</b>	<b>531</b>	<b>544</b>	<b>510</b>		
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688		
Other	69	70	69	70	71	70	70	70	69	70	70	69	71	71	70	72	73	71		
<b>Total U.S.</b>	<b>1,229</b>	<b>1,233</b>	<b>1,228</b>	<b>1,243</b>	<b>1,267</b>	<b>1,245</b>	<b>1,231</b>	<b>1,232</b>	<b>1,212</b>	<b>1,237</b>	<b>1,252</b>	<b>1,227</b>	<b>1,270</b>	<b>1,262</b>	<b>1,242</b>	<b>1,291</b>	<b>1,305</b>	<b>1,270</b>		

### Estimated North American Inventories (million board feet)

	2016				2017												2018			
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		
Coast	523	523	517	495	516	538	548	541	545	534	525	525	516	519	513	508	541	553		
Inland	480	495	512	518	531	539	500	471	452	464	462	483	488	487	509	515	528	515		
Cal. Redwood	126	127	128	128	132	138	143	142	144	144	144	145	145	145	145	143	141	143		
<b>Total West</b>	<b>1,128</b>	<b>1,146</b>	<b>1,158</b>	<b>1,141</b>	<b>1,178</b>	<b>1,215</b>	<b>1,191</b>	<b>1,155</b>	<b>1,141</b>	<b>1,143</b>	<b>1,131</b>	<b>1,153</b>	<b>1,149</b>	<b>1,151</b>	<b>1,166</b>	<b>1,166</b>	<b>1,210</b>	<b>1,210</b>		
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577		
Other	153	154	155	154	156	158	156	155	154	154	154	155	154	154	155	155	157	157		
<b>Total U.S.</b>	<b>2,858</b>	<b>2,877</b>	<b>2,890</b>	<b>2,872</b>	<b>2,911</b>	<b>2,950</b>	<b>2,924</b>	<b>2,886</b>	<b>2,872</b>	<b>2,874</b>	<b>2,862</b>	<b>2,885</b>	<b>2,880</b>	<b>2,883</b>	<b>2,899</b>	<b>2,898</b>	<b>2,944</b>	<b>2,945</b>		
British Columbia	1,173	1,179	1,148	1,118	1,180	1,211	1,250	1,249	1,276	1,297	1,279	1,207	1,160	1,211	1,268	1,288	1,375	1,451		
Prairies & Eastern Canada	1,718	1,704	1,744	1,722	1,872	1,871	1,952	1,884	1,914	1,870	1,766	1,804	1,826	1,785	1,864	1,856	2,012	2,019		
<b>Total Canada</b>	<b>2,891</b>	<b>2,883</b>	<b>2,891</b>	<b>2,840</b>	<b>3,052</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>	<b>3,045</b>	<b>3,012</b>	<b>2,986</b>	<b>2,997</b>	<b>3,132</b>	<b>3,144</b>	<b>3,387</b>	<b>3,470</b>		
<b>Total North America</b>	<b>5,750</b>	<b>5,760</b>	<b>5,781</b>	<b>5,712</b>	<b>5,963</b>	<b>6,032</b>	<b>6,125</b>	<b>6,019</b>	<b>6,062</b>	<b>6,040</b>	<b>5,906</b>	<b>5,896</b>	<b>5,866</b>	<b>5,879</b>	<b>6,030</b>	<b>6,042</b>	<b>6,332</b>	<b>6,415</b>		