



Lumber Track

February 2022
Issued: May 13th, 2022

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

| | | Full Year | 2 months YTD | | | | | | | | | | |
|-------------------|--------------|---------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|-------------|
| | | 2021 | 2022 | 2021 | % Chg | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y % | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| Production | West | 14,548 | 2,276 | 2,420 | -6.0 | 1,138 | 1,138 | 1,205 | 0.0 | -5.5 | 3,469 | 3,652 | -5.0 |
| | South | 20,932 | 3,325 | 3,244 | 2.5 | 1,626 | 1,699 | 1,503 | -4.3 | 8.2 | 5,044 | 5,273 | -4.3 |
| | Other | 1,672 | 264 | 267 | -1.1 | 130 | 134 | 128 | -2.5 | 2.2 | 401 | 421 | -4.6 |
| | Total | 37,153 | 5,865 | 5,931 | -1.1 | 2,894 | 2,970 | 2,835 | -2.6 | 2.1 | 8,915 | 9,345 | -4.6 |

Shipments

| | | | | | | | | | | | | |
|--------------|---------------|--------------|--------------|------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|-------------|
| West | 14,466 | 2,250 | 2,321 | -3.0 | 1,123 | 1,127 | 1,150 | -0.3 | -2.3 | 3,514 | 3,559 | -1.3 |
| South | 20,932 | 3,325 | 3,244 | 2.5 | 1,626 | 1,699 | 1,503 | -4.3 | 8.2 | 5,044 | 5,273 | -4.3 |
| Other | 1,668 | 263 | 262 | 0.3 | 130 | 133 | 125 | -2.6 | 3.8 | 403 | 416 | -3.1 |
| Total | 37,066 | 5,838 | 5,827 | 0.2 | 2,879 | 2,959 | 2,778 | -2.7 | 3.6 | 8,961 | 9,249 | -3.1 |

New Orders

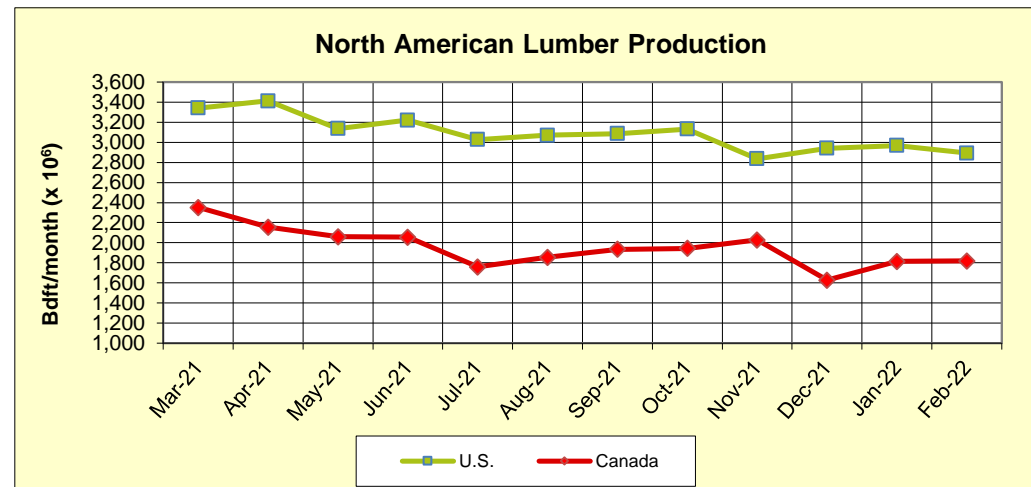
| | | | | | | | | | | | | |
|--------------|---------------|--------------|--------------|------------|--------------|--------------|--------------|-------------|------------|--------------|--------------|-------------|
| West | 14,485 | 2,260 | 2,328 | -2.9 | 1,140 | 1,120 | 1,150 | 1.8 | -0.8 | 3,469 | 3,606 | -3.8 |
| South | 20,932 | 3,325 | 3,244 | 2.5 | 1,626 | 1,699 | 1,503 | -4.3 | 8.2 | 5,044 | 5,273 | -4.3 |
| Other | 1,669 | 263 | 263 | 0.3 | 131 | 133 | 125 | -1.7 | 4.4 | 401 | 418 | -4.1 |
| Total | 37,086 | 5,849 | 5,834 | 0.3 | 2,897 | 2,952 | 2,778 | -1.9 | 4.3 | 8,914 | 9,298 | -4.1 |

Unfilled Orders

| | | Feb-22 | Feb-21 | |
|--------------|--------------|--------------|--------------|------------|
| West | 506 | 516 | 494 | 4.5 |
| South | 696 | 696 | 646 | 7.7 |
| Other | 70 | 71 | 70 | 1.5 |
| Total | 1,272 | 1,283 | 1,210 | 6.0 |

Inventories

| | | Feb-22 | Feb-21 | |
|--------------|--------------|--------------|--------------|------------|
| West | 1,196 | 1,222 | 1,213 | 0.7 |
| South | 1,697 | 1,697 | 1,697 | 0.0 |
| Other | 160 | 161 | 161 | 0.2 |
| Total | 3,054 | 3,080 | 3,071 | 0.3 |



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

| | | Full Year | 2 months YTD | | | | | | | | | | |
|-------------------|---------------------|---------------|--------------|--------------|-------------|--------------|--------------|--------------|------------|-------------|--------------|--------------|-------------|
| | | 2021 | 2022 | 2021 | % Chg | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y % | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| Production | British Columbia | 9,255 | 1,447 | 1,556 | -7.0 | 701 | 746 | 737 | -6.0 | -4.8 | 2,079 | 2,344 | -11.3 |
| | East of the Rockies | 14,455 | 2,184 | 2,388 | -8.5 | 1,116 | 1,067 | 1,203 | 4.6 | -7.2 | 3,521 | 3,627 | -2.9 |
| | Total | 23,711 | 3,631 | 3,943 | -7.9 | 1,817 | 1,813 | 1,940 | 0.2 | -6.3 | 5,599 | 5,970 | -6.2 |

Shipments

| | | | | | | | | | | | | |
|---------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| British Columbia | 9,300 | 1,273 | 1,546 | -17.7 | 623 | 651 | 717 | -4.3 | -13.1 | 1,938 | 2,453 | -21.0 |
| East of the Rockies | 13,807 | 1,893 | 2,192 | -13.6 | 934 | 959 | 1,097 | -2.6 | -14.8 | 3,388 | 3,488 | -2.9 |
| Total | 23,106 | 3,167 | 3,738 | -15.3 | 1,557 | 1,610 | 1,814 | -3.3 | -14.2 | 5,325 | 5,941 | -10.4 |

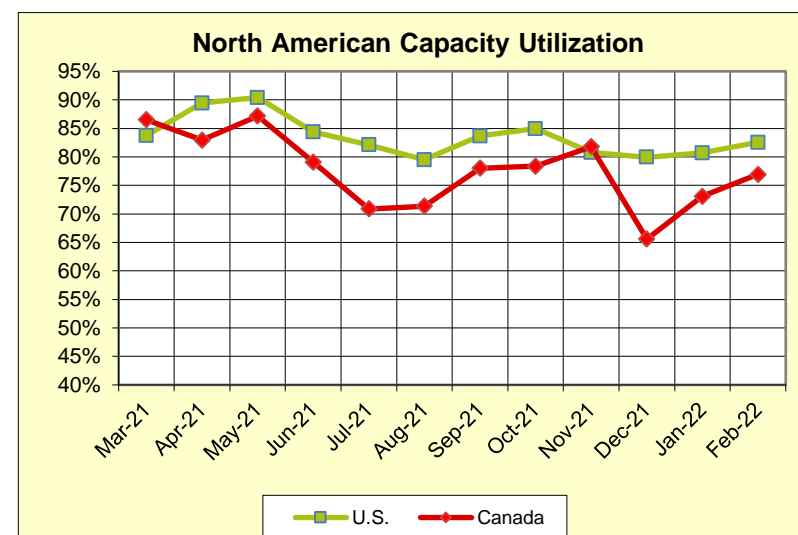
Inventories

| | | Feb-22 | Feb-21 | |
|---------------------|--------------|--------------|--------------|-------------|
| British Columbia | 1,061 | 1,223 | 1,039 | 17.6 |
| East of the Rockies | 1,906 | 2,010 | 1,866 | 7.7 |
| Total | 2,967 | 3,232 | 2,905 | 11.3 |

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

| | | Full Year | 2 months YTD | | | | | |
|--------------|---------------------|------------|--------------|------------|------------|------------|------------|--|
| | | 2021 | 2022 | 2021 | Feb-22 | Jan-22 | Feb-21 | |
| Total U.S. | West | 81% | 79% | 85% | 81% | 77% | 85% | |
| | South | 87% | 84% | 86% | 84% | 84% | 80% | |
| | Total U.S. | 84% | 82% | 85% | 83% | 81% | 82% | |
| Total Canada | British Columbia | 74% | 72% | 79% | 72% | 72% | 75% | |
| | East of the Rockies | 82% | 77% | 86% | 81% | 74% | 87% | |
| | Total Canada | 79% | 75% | 83% | 77% | 73% | 82% | |



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

| | Full Year | 2 months YTD | | | | | | | | | | |
|-------------------------------------|-----------|--------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2021 | 2022 | 2021 | % Chg | | | | | | | | |
| From British Columbia ¹ | 6,126 | 910 | 1,000 | -9.0 | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y% | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| East of the Rockies ¹ | 7,573 | 1,039 | 1,138 | -8.7 | 535 | 503 | 549 | 6.4 | -2.5 | 1,980 | 1,932 | 2.5 |
| Total Canadian Imports ¹ | 13,699 | 1,949 | 2,138 | -8.8 | 1,012 | 937 | 1,018 | 8.0 | -0.6 | 3,322 | 3,588 | -7.4 |
| From Canada ² | 13,687 | 1,908 | 2,136 | -10.7 | 991 | 917 | 1,017 | 8.1 | -2.6 | 3,318 | 3,585 | -7.4 |
| From Latin America ² | 475 | 64 | 66 | -2.9 | 23 | 41 | 31 | -42.4 | -24.8 | 116 | 148 | -21.5 |
| From Europe ² | 1,659 | 285 | 217 | 31.1 | 183 | 102 | 84 | 79.7 | 118.0 | 351 | 470 | -25.3 |
| Total Non-Canadian ² | 2,318 | 380 | 310 | 22.7 | 220 | 161 | 126 | 36.6 | 74.3 | 512 | 673 | -23.9 |
| Total Lumber Imports ² | 16,006 | 2,288 | 2,446 | -6.4 | 1,211 | 1,078 | 1,143 | 12.3 | 5.9 | 3,830 | 4,261 | -10.1 |

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

| | Full Year | 2 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2021 | 2022 | 2021 | % Chg | | | | | | | | |
| To Canada | 374 | 49 | 55 | -10.9 | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y% | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| To China | 81 | 5 | 10 | -53.0 | 3 | 1 | 4 | 121.4 | -19.9 | 21 | 14 | 49.0 |
| To Japan | 63 | 18 | 8 | 122.1 | 12 | 7 | 3 | 68.1 | 280.6 | 18 | 15 | 24.8 |
| To Mexico | 402 | 61 | 38 | 62.9 | 28 | 33 | 18 | -14.3 | 55.9 | 143 | 71 | 102.1 |
| To Other Countries | 521 | 74 | 74 | 0.8 | 38 | 36 | 38 | 4.5 | 0.6 | 138 | 113 | 22.1 |
| Total Lumber Exports | 1,441 | 208 | 184 | 12.7 | 108 | 99 | 91 | 9.0 | 19.6 | 396 | 282 | 40.8 |

U. S. Softwood Log Imports (million board feet)

| | | | | | | | | | | | | |
|----------------------|-----|----|----|-------|----|---|---|-------|-------|----|----|-------|
| From Canada | 81 | 18 | 13 | 44.3 | 15 | 3 | 5 | 387.7 | 229.9 | 16 | 19 | -16.7 |
| Non-Canadian Sources | 23 | 14 | 6 | 154.3 | 11 | 3 | 3 | 234.4 | 300.4 | 3 | 1 | 167.9 |
| Total Log Imports | 105 | 33 | 18 | 78.3 | 26 | 6 | 7 | 308.6 | 256.4 | 19 | 20 | -5.9 |

U. S. Softwood Log Exports (million board feet)

| | | | | | | | | | | | | |
|--------------------|-------|-----|-----|-------|-----|-----|-----|-------|-------|-----|-----|-------|
| To China | 793 | 44 | 104 | -58.1 | 20 | 24 | 62 | -15.5 | -67.8 | 139 | 172 | -19.1 |
| To Japan | 349 | 50 | 62 | -19.9 | 22 | 28 | 25 | -22.8 | -15.3 | 88 | 75 | 17.3 |
| To Canada | 265 | 84 | 24 | 244.2 | 42 | 42 | 13 | 0.6 | 230.0 | 94 | 30 | 209.2 |
| To Other Countries | 182 | 27 | 24 | 14.7 | 18 | 9 | 12 | 86.9 | 41.3 | 42 | 34 | 23.9 |
| Total Log Exports | 1,588 | 204 | 214 | -4.6 | 101 | 103 | 113 | -1.6 | -10.2 | 363 | 311 | 16.7 |

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

| | | | | | | | | | | | | |
|----------------------|--------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|
| To U.S. | 13,699 | 1,949 | 2,138 | -8.8 | 1,012 | 937 | 1,018 | 8.0 | -0.6 | 3,322 | 3,588 | -7.4 |
| To China | 706 | 49 | 106 | -53.7 | 25 | 24 | 57 | 4.6 | -55.5 | 239 | 250 | -4.4 |
| To Japan | 588 | 63 | 88 | -28.2 | 34 | 30 | 43 | 14.3 | -21.6 | 128 | 146 | -12.9 |
| Other | 636 | 99 | 93 | 7.0 | 53 | 46 | 52 | 13.5 | 1.5 | 139 | 130 | 7.0 |
| Total Lumber Exports | 15,630 | 2,161 | 2,425 | -10.9 | 1,124 | 1,037 | 1,170 | 8.4 | -3.9 | 3,827 | 4,114 | -7.0 |

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

| | Full Year | 2 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|-------|-------|--------|--------|--------|----------|---------|------------|------------|-------|
| | 2021 | 2022 | 2021 | % Chg | | | | | | | | |
| Lumber Shipments | 37,066 | 5,838 | 5,827 | 0.2 | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y% | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| Plus Imports | 16,006 | 2,288 | 2,446 | -6.4 | 1,211 | 1,078 | 1,143 | 12.3 | 5.9 | 3,830 | 4,261 | -10.1 |
| Minus Exports | (1,441) | (208) | (184) | 12.7 | (108) | (99) | (91) | 9.0 | 19.6 | (396) | (282) | 40.8 |
| Apparent Consumption | 51,631 | 7,919 | 8,088 | -2.1 | 3,982 | 3,937 | 3,830 | 1.1 | 3.9 | 12,395 | 13,228 | -6.3 |

Canadian Softwood Lumber Consumption (million board feet)

| | Full Year | 2 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|---------|-------|---------|---------|---------|----------|---------|------------|------------|-------|
| | 2021 | 2022 | 2021 | % Chg | | | | | | | | |
| Lumber Shipments | 23,106 | 3,167 | 3,738 | -15.3 | Feb-22 | Jan-22 | Feb-21 | M to M % | Y to Y% | 4th Qtr 21 | 4th Qtr 20 | % Chg |
| Plus Imports | 404 | 53 | 59 | -10.9 | 30 | 23 | 30 | 26.1 | -1.5 | 82 | 74 | 10.3 |
| Minus Exports | (15,630) | (2,161) | (2,425) | -10.9 | (1,124) | (1,037) | (1,170) | 8.4 | -3.9 | (3,827) | (4,114) | -7.0 |
| Apparent Consumption | 7,880 | 1,059 | 1,373 | -22.8 | 463 | 596 | 674 | -22.4 | -31.3 | 1,580 | 1,901 | -16.9 |



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201 503-224-3930 February 2022 Issued: May 13, 2022

Estimated North American Production (million board feet)

| | 2020 | | | | 2021 | | | | | | | | | | | | 2022 | |
|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Region | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB |
| Coast | 723 | 793 | 702 | 762 | 744 | 733 | 832 | 819 | 772 | 789 | 727 | 716 | 728 | 758 | 714 | 684 | 725 | 725 |
| Inland | 424 | 439 | 368 | 404 | 411 | 405 | 470 | 434 | 391 | 427 | 367 | 385 | 372 | 390 | 381 | 374 | 361 | 367 |
| Cal. Coast | 60 | 68 | 58 | 58 | 60 | 67 | 72 | 71 | 56 | 66 | 58 | 53 | 56 | 54 | 53 | 60 | 51 | 46 |
| Total West | 1,207 | 1,301 | 1,128 | 1,224 | 1,215 | 1,205 | 1,373 | 1,324 | 1,219 | 1,282 | 1,152 | 1,154 | 1,156 | 1,202 | 1,149 | 1,118 | 1,138 | 1,138 |
| South | 1,690 | 1,840 | 1,631 | 1,802 | 1,741 | 1,503 | 1,820 | 1,936 | 1,778 | 1,795 | 1,741 | 1,781 | 1,793 | 1,791 | 1,561 | 1,692 | 1,699 | 1,626 |
| Other | 137 | 148 | 130 | 143 | 139 | 128 | 150 | 154 | 141 | 145 | 136 | 138 | 139 | 141 | 128 | 132 | 134 | 130 |
| Total U.S. | 3,033 | 3,289 | 2,889 | 3,168 | 3,095 | 2,835 | 3,343 | 3,414 | 3,138 | 3,222 | 3,029 | 3,073 | 3,088 | 3,134 | 2,837 | 2,943 | 2,970 | 2,894 |
| British Columbia | 845 | 836 | 760 | 748 | 819 | 737 | 918 | 881 | 820 | 814 | 751 | 704 | 732 | 754 | 753 | 573 | 746 | 701 |
| Prairies & Eastern Canada | 1,284 | 1,263 | 1,259 | 1,105 | 1,184 | 1,203 | 1,432 | 1,275 | 1,239 | 1,241 | 1,007 | 1,150 | 1,203 | 1,190 | 1,276 | 1,054 | 1,067 | 1,116 |
| Total Canada | 2,129 | 2,099 | 2,019 | 1,853 | 2,003 | 1,940 | 2,351 | 2,156 | 2,059 | 2,056 | 1,758 | 1,854 | 1,935 | 1,944 | 2,029 | 1,627 | 1,813 | 1,817 |
| Total North America | 5,162 | 5,387 | 4,907 | 5,021 | 5,099 | 4,775 | 5,694 | 5,569 | 5,197 | 5,278 | 4,788 | 4,927 | 5,023 | 5,078 | 4,866 | 4,569 | 4,784 | 4,712 |

Estimated North American Shipments (million board feet)

| | 2020 | | | | 2021 | | | | | | | | | | | | 2022 | |
|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Region | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB |
| Coast | 736 | 763 | 695 | 766 | 724 | 694 | 820 | 821 | 762 | 788 | 672 | 745 | 768 | 776 | 718 | 704 | 685 | 695 |
| Inland | 424 | 417 | 356 | 390 | 392 | 389 | 469 | 444 | 413 | 410 | 336 | 367 | 385 | 402 | 389 | 365 | 396 | 378 |
| Cal. Coast | 59 | 61 | 54 | 56 | 55 | 67 | 72 | 66 | 54 | 67 | 61 | 53 | 60 | 55 | 53 | 52 | 46 | 51 |
| Total West | 1,220 | 1,241 | 1,106 | 1,212 | 1,171 | 1,150 | 1,361 | 1,331 | 1,229 | 1,265 | 1,068 | 1,165 | 1,213 | 1,233 | 1,160 | 1,121 | 1,127 | 1,123 |
| South | 1,690 | 1,840 | 1,631 | 1,802 | 1,741 | 1,503 | 1,820 | 1,936 | 1,778 | 1,795 | 1,741 | 1,781 | 1,793 | 1,791 | 1,561 | 1,692 | 1,699 | 1,626 |
| Other | 137 | 145 | 129 | 142 | 137 | 125 | 150 | 154 | 142 | 144 | 132 | 139 | 142 | 142 | 128 | 133 | 133 | 130 |
| Total U.S. | 3,047 | 3,227 | 2,866 | 3,156 | 3,049 | 2,778 | 3,331 | 3,421 | 3,149 | 3,204 | 2,941 | 3,084 | 3,148 | 3,166 | 2,849 | 2,946 | 2,959 | 2,879 |
| British Columbia | 842 | 872 | 797 | 785 | 829 | 717 | 909 | 939 | 883 | 861 | 731 | 751 | 742 | 697 | 652 | 588 | 651 | 623 |
| Prairies & Eastern Canada | 1,198 | 1,173 | 1,229 | 1,087 | 1,095 | 1,097 | 1,270 | 1,288 | 1,188 | 1,134 | 1,020 | 1,106 | 1,223 | 1,176 | 1,185 | 1,027 | 959 | 934 |
| Total Canada | 2,040 | 2,045 | 2,025 | 1,871 | 1,924 | 1,814 | 2,179 | 2,226 | 2,071 | 1,994 | 1,751 | 1,857 | 1,966 | 1,874 | 1,837 | 1,615 | 1,610 | 1,557 |
| Total North America | 5,087 | 5,271 | 4,891 | 5,028 | 4,973 | 4,592 | 5,510 | 5,647 | 5,220 | 5,198 | 4,692 | 4,941 | 5,113 | 5,040 | 4,685 | 4,561 | 4,569 | 4,436 |

Estimated U.S. Orders (million board feet)

| | 2020 | | | | 2021 | | | | | | | | | | | | 2022 | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Region | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB |
| Coast | 732 | 766 | 716 | 754 | 726 | 692 | 828 | 814 | 769 | 831 | 697 | 716 | 751 | 759 | 707 | 699 | 687 | 712 |
| Inland | 407 | 408 | 356 | 435 | 397 | 391 | 483 | 439 | 380 | 404 | 358 | 413 | 373 | 400 | 382 | 363 | 387 | 378 |
| Cal. Coast | 59 | 61 | 54 | 56 | 55 | 67 | 72 | 66 | 55 | 67 | 61 | 54 | 60 | 56 | 54 | 49 | 47 | 50 |
| Total West | 1,198 | 1,235 | 1,127 | 1,245 | 1,178 | 1,150 | 1,383 | 1,319 | 1,204 | 1,302 | 1,115 | 1,182 | 1,183 | 1,215 | 1,143 | 1,111 | 1,120 | 1,140 |
| South | 1,690 | 1,840 | 1,631 | 1,802 | 1,741 | 1,503 | 1,820 | 1,936 | 1,778 | 1,795 | 1,741 | 1,781 | 1,793 | 1,791 | 1,561 | 1,692 | 1,699 | 1,626 |
| Other | 136 | 145 | 130 | 144 | 138 | 125 | 151 | 153 | 141 | 146 | 135 | 140 | 140 | 142 | 127 | 132 | 133 | 131 |
| Total U.S. | 3,024 | 3,220 | 2,888 | 3,190 | 3,056 | 2,778 | 3,354 | 3,408 | 3,122 | 3,243 | 2,991 | 3,103 | 3,116 | 3,147 | 2,832 | 2,935 | 2,952 | 2,897 |

Estimated U.S. Unfilled Orders (million board feet)

| | 2020 | | | | 2021 | | | | | | | | | | | | 2022 | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Region | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB |
| Coast | 221 | 224 | 244 | 232 | 238 | 236 | 243 | 236 | 244 | 288 | 312 | 283 | 266 | 250 | 239 | 234 | 236 | 253 |
| Inland | 182 | 172 | 173 | 218 | 223 | 225 | 239 | 234 | 201 | 195 | 217 | 263 | 251 | 249 | 242 | 239 | 230 | 230 |
| Cal. Coast | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 34 | 33 | 34 | 35 | 32 | 33 | 32 |
| Total West | 436 | 429 | 450 | 483 | 494 | 494 | 515 | 503 | 478 | 515 | 563 | 580 | 551 | 532 | 516 | 506 | 499 | 516 |
| South | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 646 | 696 | 696 | 696 | 696 | 696 |
| Other | 67 | 67 | 68 | 69 | 70 | 70 | 71 | 70 | 69 | 71 | 73 | 74 | 72 | 71 | 71 | 70 | 70 | 71 |
| Total U.S. | 1,149 | 1,142 | 1,164 | 1,198 | 1,210 | 1,210 | 1,232 | 1,219 | 1,193 | 1,232 | 1,282 | 1,300 | 1,269 | 1,300 | 1,283 | 1,272 | 1,265 | 1,283 |

Estimated North American Inventories (million board feet)

| | 2020 | | | | 2021 | | | | | | | | | | | | 2022 | |
|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Region | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB |
| Coast | 501 | 531 | 538 | 533 | 553 | 592 | 603 | 601 | 610 | 611 | 667 | 638 | 598 | 580 | 577 | 557 | 598 | 627 |
| Inland | 441 | 463 | 475 | 489 | 508 | 523 | 524 | 514 | 492 | 509 | 541 | 559 | 545 | 534 | 526 | 535 | 500 | 489 |
| Cal. Coast | 80 | 88 | 91 | 93 | 98 | 98 | 98 | 103 | 105 | 104 | 101 | 101 | 97 | 96 | 97 | 104 | 110 | 105 |
| Total West | 1,022 | 1,082 | 1,103 | 1,115 | 1,159 | 1,213 | 1,225 | 1,218 | 1,207 | 1,224 | 1,309 | 1,298 | 1,241 | 1,210 | 1,199 | 1,196 | 1,207 | 1,222 |
| South | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 | 1,697 |
| Other | 152 | 155 | 156 | 156 | 158 | 161 | 161 | 161 | 161 | 161 | 165 | 165 | 162 | 161 | 160 | 160 | 161 | 161 |
| Total U.S. | 2,871 | 2,933 | 2,956 | 2,968 | 3,014 | 3,071 | 3,083 | 3,076 | 3,065 | 3,083 | 3,171 | 3,160 | 3,100 | 3,068 | 3,057 | 3,054 | 3,065 | 3,080 |
| British Columbia | 1,107 | 1,070 | 1,027 | 997 | 997 | 1,039 | 1,057 | 1,013 | 971 | 934 | 955 | 914 | 907 | 960 | 1,076 | 1,061 | 1,132 | 1,223 |
| Prairies & Eastern Canada | 1,714 | 1,736 | 1,736 | 1,726 | 1,751 | 1,866 | 1,970 | 1,925 | 1,924 | 1,978 | 1,919 | 1,945 | 1,883 | 1,868 | 1,926 | 1,906 | 1,874 | 2,010 |
| Total Canada | 2,821 | 2,806 | 2,762 | 2,723 | 2,749 | 2,905 | 3,027 | 2,938 | 2,896 | 2,912 | 2,874 | 2,859 | 2,790 | 2,828 | 3,002 | 2,967 | 3,006 | 3,232 |
| Total North America | 5,693 | 5,740 | 5,719 | 5,691 | 5,763 | 5,976 | 6,111 | 6,014 | 5,960 | 5,995 | 6,045 | 6,019 | 5,890 | 5,896 | 6,058 | 6,021 | 6,071 | 6,312 |