



Lumber Track

September 2013
Issued: December 6th, 2013

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	9 months YTD			% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y %	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
West	12,593	10,204	9,410	8.4	1,117	1,181	991	-5.4	12.7		3,397	3,189	6.5
South	14,295	11,301	10,789	4.7	1,234	1,290	1,091	-4.3	13.1		3,839	3,590	6.9
Other	1,368	1,094	1,028	6.5	120	126	106	-4.8	12.9		368	345	6.7
Total	28,256	22,600	21,227	6.5	2,471	2,597	2,188	-4.8	12.9		7,605	7,124	6.7

Shipments

West	12,493	10,242	9,313	10.0	1,126	1,217	952	-7.4	18.3		3,489	3,155	10.6
South	14,295	11,301	10,789	4.7	1,234	1,290	1,091	-4.3	13.1		3,839	3,590	6.9
Other	1,363	1,096	1,023	7.2	120	128	104	-5.8	15.5		373	343	8.6
Total	28,151	22,639	21,125	7.2	2,481	2,635	2,147	-5.8	15.5		7,701	7,088	8.6

New Orders

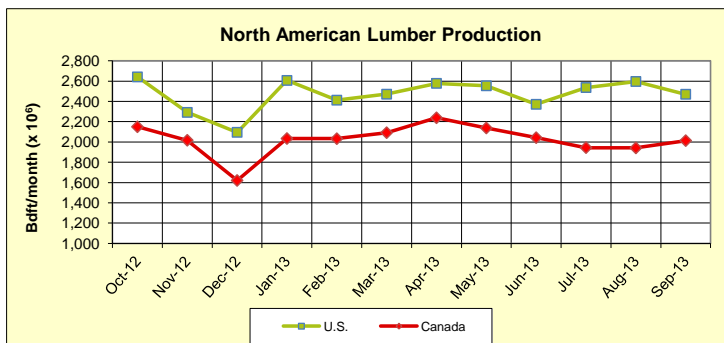
West	12,563	10,231	9,352	9.4	1,128	1,200	992	-6.0	13.7		3,459	3,184	8.6
South	14,295	11,301	10,789	4.7	1,234	1,290	1,091	-4.3	13.1		3,839	3,590	6.9
Other	1,367	1,096	1,025	6.9	120	127	106	-5.1	13.4		371	345	7.7
Total	28,224	22,627	21,166	6.9	2,482	2,616	2,189	-5.1	13.4		7,669	7,119	7.7

Unfilled Orders

	Sep-13	Sep-12	% Chg
West	498	511	-5.3
South	673	673	6.1
Other	71	70	1.5
Total	1,242	1,253	1.2

Inventories

	Sep-13	Sep-12	% Chg
West	1,277	1,249	-2.4
South	1,482	1,482	6.1
Other	160	159	-0.8
Total	2,918	2,920	2.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	9 months YTD			% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y %	3rd Qtr 13	3rd Qtr 12	% Chg
	2012	2013	2012										
British Columbia	12,308	9,680	9,351	3.5	1,020	1,017	964	0.3	5.8		3,120	3,017	3.4
East of the Rockies	10,882	8,797	8,051	9.3	993	924	977	7.4	1.6		2,779	2,681	3.7
Total	23,190	18,477	17,403	6.2	2,013	1,941	1,942	3.7	3.7		5,899	5,698	3.5

Shipments

British Columbia	12,239	9,483	9,245	2.6	1,021	991	935	3.1	9.3		3,143	3,025	3.9
East of the Rockies	10,183	8,203	7,581	8.2	944	932	849	1.2	11.2		2,890	2,615	10.5
Total	22,422	17,686	16,826	5.1	1,965	1,923	1,783	2.2	10.2		6,033	5,640	7.0

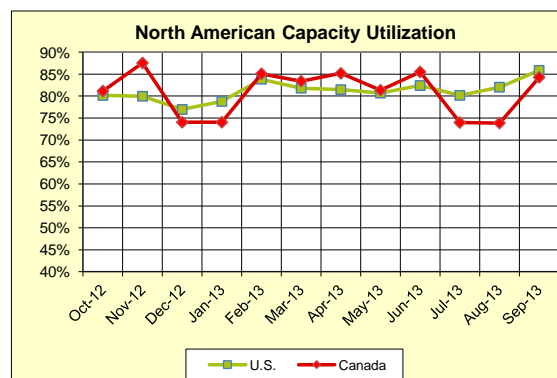
Inventories

	Sep-13	Sep-12	% Chg
British Columbia	999	1,072	-7.5
East of the Rockies	1,491	1,470	4.4
Total	2,490	2,542	-0.6

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	9 months YTD				
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>Sep-13</u>	<u>Aug-13</u>	<u>Sep-12</u>
West	76%	81%	75%	85%	81%	80%
South	80%	83%	80%	87%	83%	81%
Total U.S.	78%	82%	78%	86%	82%	80%
British Columbia	80%	80%	81%	81%	73%	84%
East of the Rockies	79%	81%	77%	88%	75%	94%
Total Canada	80%	81%	79%	84%	74%	89%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	9 months YTD										
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
From British Columbia	5,337	4,495	4,031	11.5	439	437	442	0.3	-0.9	1,414	1,505	-6.1
East of the Rockies	4,192	3,673	3,084	19.1	453	430	344	5.5	31.9	1,334	1,080	23.5
Total Canadian Imports	9,528	8,168	7,115	14.8	892	867	786	2.9	13.5	2,748	2,585	6.3
From Latin America	161	145	113	28.4	13	13	10	1.0	24.8	63	36	76.8
From Europe	87	122	59	106.1	7	4	4	88.5	71.2	26	21	21.0
Total Non-Canadian	336	341	238	43.4	28	25	23	12.6	24.5	113	81	40.5
Total Lumber Imports	9,864	8,508	7,352	15.7	920	892	809	3.1	13.8	2,861	2,666	7.3

U. S. Softwood Lumber Exports (million board feet)

	Full Year	9 months YTD										
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
To Canada	377	293	283	3.4	29	30	28	-3.3	5.7	89	90	-1.0
To China	245	258	170	51.8	43	38	10	13.9	319.9	118	37	219.8
To Japan	164	138	124	11.4	17	16	11	0.8	51.7	52	39	31.0
To Mexico	282	213	213	-0.1	25	25	22	0.6	14.0	73	71	2.3
To Other Countries	514	403	368	9.7	44	45	42	-1.9	4.0	129	131	-1.8
Total Lumber Exports	1,582	1,305	1,158	12.7	157	154	113	2.4	39.5	461	369	24.9

U. S. Softwood Log Imports (million board feet)

From Canada	133	96	120	-19.4	10	8	12	25.4	-12.3	32	41	-21.5
Non-Canadian Sources	0	0	0	-7.4	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	133	97	120	-19.4	10	8	12	25.6	-12.2	32	41	-21.4

U. S. Softwood Log Exports (million board feet)

To China	941	966	665	45.3	109	131	64	-17.0	70.5	353	262	34.9
To Japan	461	401	333	20.4	56	46	28	22.7	102.7	142	101	41.1
To Canada	451	370	352	5.0	37	37	32	0.9	15.5	107	95	12.4
To Other Countries	257	193	199	-2.8	10	20	15	-50.2	-34.2	58	61	-4.7
Total Log Exports	2,110	1,930	1,549	24.6	212	233	138	-9.2	53.0	660	519	27.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,528	8,168	7,115	14.8	892	867	786	2.9	13.5	2,748	2,585	6.3
To China	3,211	2,430	2,347	3.5	303	331	224	-8.2	35.8	947	704	34.6
To Japan	1,123	945	811	16.5	128	100	112	27.5	14.2	323	260	24.3
Other	959	708	768	-7.7	64	67	61	-3.7	5.5	209	209	0.0
Total Lumber Exports	14,821	12,251	11,040	11.0	1,388	1,365	1,183	1.7	17.3	4,227	3,758	12.5

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	9 months YTD										
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	28,151	22,639	21,125	7.2	2,481	2,635	2,147	-5.8	15.5	7,701	7,088	8.6
Plus Imports	9,864	8,508	7,352	15.7	920	892	809	3.1	13.8	2,861	2,666	7.3
Minus Exports	(1,582)	(1,305)	(1,158)	12.7	(157)	(154)	(113)	2.4	39.5	(461)	(369)	24.9
Apparent Consumption	36,433	29,842	27,320	9.2	3,244	3,373	2,843	-3.8	14.1	10,101	9,385	7.6

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	9 months YTD										
	2012	2013	2012	% Chg	Sep-13	Aug-13	Sep-12	M to M %	Y to Y%	3rd Qtr 13	3rd Qtr 12	% Chg
Lumber Shipments	22,422	17,686	16,826	5.1	1,965	1,923	1,783	2.2	10.2	6,033	5,640	7.0
Plus Imports	408	316	306	3.4	32	33	30	-3.3	5.7	96	97	-1.0
Minus Exports	(14,821)	(12,251)	(11,040)	11.0	(1,388)	(1,365)	(1,183)	1.7	17.3	(4,227)	(3,758)	12.5
Apparent Consumption	8,009	5,751	6,091	-5.6	609	591	631	3.1	-3.4	1,902	1,979	-3.9



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

Region	2012									2013								
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	630	674	633	636	711	602	725	644	559	710	675	711	755	738	612	663	717	676
Inland	354	384	373	351	415	353	429	376	345	399	383	398	389	398	377	395	417	396
Cal. Redwood	42	39	45	44	40	37	46	29	30	48	45	46	41	39	43	42	46	45
Total West	1,026	1,097	1,051	1,031	1,167	991	1,200	1,049	934	1,156	1,103	1,155	1,185	1,176	1,033	1,099	1,181	1,117
South	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,234
Other	116	120	112	115	124	106	128	111	101	126	117	120	125	124	115	123	126	120
Total U.S.	2,391	2,472	2,318	2,380	2,555	2,188	2,642	2,292	2,095	2,607	2,413	2,471	2,578	2,554	2,371	2,537	2,597	2,471
British Columbia	1,044	1,045	1,044	1,021	1,032	964	1,088	1,029	839	1,091	1,060	1,057	1,167	1,116	1,069	1,082	1,017	1,020
Prairies & Eastern Canada	900	930	918	790	914	977	1,061	988	782	943	973	1,035	1,071	1,022	974	862	924	993
Total Canada	1,945	1,975	1,961	1,810	1,946	1,942	2,150	2,017	1,621	2,034	2,033	2,092	2,239	2,138	2,043	1,944	1,941	2,013
Total North America	4,335	4,447	4,280	4,191	4,501	4,130	4,792	4,309	3,716	4,642	4,445	4,563	4,817	4,692	4,414	4,482	4,538	4,484

Estimated North American Shipments (million board feet)

Region	2012									2013								
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	624	679	644	647	709	570	722	660	562	674	657	719	732	721	629	688	740	685
Inland	369	395	364	364	406	345	408	374	341	422	386	395	388	382	376	410	433	402
Cal. Redwood	36	39	44	42	36	38	42	34	34	40	45	43	48	48	47	47	44	39
Total West	1,030	1,113	1,052	1,052	1,151	952	1,173	1,069	938	1,137	1,088	1,157	1,168	1,151	1,052	1,146	1,217	1,126
South	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,234
Other	116	120	112	116	123	104	127	112	102	125	116	120	124	122	116	125	128	120
Total U.S.	2,395	2,489	2,319	2,402	2,539	2,147	2,613	2,313	2,100	2,587	2,397	2,474	2,560	2,528	2,392	2,586	2,635	2,481
British Columbia	1,024	1,029	1,058	1,058	1,033	935	1,130	1,018	846	957	1,029	1,039	1,152	1,079	1,084	1,131	991	1,021
Prairies & Eastern Canada	871	899	845	902	864	849	973	892	737	849	817	855	938	949	906	1,014	932	944
Total Canada	1,895	1,929	1,903	1,960	1,896	1,783	2,103	1,910	1,583	1,805	1,846	1,894	2,090	2,028	1,990	2,145	1,923	1,965
Total North America	4,290	4,417	4,222	4,362	4,436	3,930	4,716	4,223	3,683	4,393	4,243	4,368	4,650	4,556	4,382	4,731	4,558	4,446

Estimated U.S. Orders (million board feet)

Region	2012									2013								
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	612	692	647	651	694	599	712	650	563	689	651	736	739	721	627	671	738	683
Inland	384	382	372	377	398	359	416	377	368	421	370	386	376	385	403	417	423	404
Cal. Redwood	39	40	42	35	38	35	46	36	42	42	41	41	51	48	44	44	38	42
Total West	1,035	1,115	1,060	1,063	1,130	992	1,174	1,064	973	1,151	1,063	1,164	1,166	1,154	1,075	1,132	1,200	1,128
South	1,249	1,255	1,155	1,234	1,265	1,091	1,314	1,132	1,060	1,325	1,193	1,197	1,268	1,255	1,224	1,315	1,290	1,234
Other	116	121	113	117	122	106	127	112	103	126	115	120	124	123	117	124	127	120
Total U.S.	2,400	2,490	2,328	2,414	2,517	2,189	2,615	2,307	2,137	2,602	2,371	2,481	2,558	2,531	2,416	2,571	2,616	2,482

Estimated U.S. Unfilled Orders (million board feet)

Region	2012									2013								
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	221	234	237	241	226	255	245	231	232	250	242	261	268	266	264	246	244	242
Inland	221	208	216	229	220	230	238	240	227	223	206	197	185	187	214	221	210	211
Cal. Redwood	32	33	31	25	28	25	29	31	39	43	41	37	40	40	38	34	28	31
Total West	474	476	485	496	475	511	512	503	498	516	489	495	493	493	516	501	482	483
South	673	673	673	673	673	673	673	673	673	714	714	714	714	714	714	714	714	714
Other	68	68	68	69	68	70	70	70	71	72	71	71	71	71	72	72	71	71
Total U.S.	1,215	1,217	1,226	1,238	1,216	1,253	1,255	1,246	1,242	1,302	1,274	1,280	1,278	1,278	1,302	1,287	1,267	1,268

Estimated North American Inventories (million board feet)

Region	2012									2013								
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Coast	616	611	601	590	595	618	624	598	597	636	655	651	674	690	671	645	622	614
Inland	474	463	471	460	470	479	502	503	505	481	480	483	481	506	511	496	482	476
Cal. Redwood	176	176	177	180	183	182	188	180	174	173	173	175	168	160	156	151	153	159
Total West	1,266	1,250	1,249	1,230	1,248	1,279	1,314	1,281	1,277	1,290	1,307	1,309	1,324	1,356	1,339	1,292	1,258	1,249
South	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
Other	159	158	158	158	158	159	160	160	160	161	162	162	163	164	163	160	159	158
Total U.S.	2,907	2,890	2,889	2,869	2,888	2,920	2,956	2,922	2,918	3,023	3,041	3,042	3,058	3,092	3,073	3,025	2,988	2,979
British Columbia	1,127	1,131	1,110	1,082	1,067	1,072	1,033	1,011	999	1,157	1,163	1,117	1,112	1,122	1,061	1,009	1,005	992
Prairies & Eastern Canada	1,549	1,524	1,549	1,398	1,383	1,470	1,479	1,494	1,491	1,536	1,641	1,753	1,807	1,824	1,819	1,623	1,550	1,534
Total Canada	2,676	2,655	2,659	2,479	2,449	2,542	2,512	2,504	2,490	2,693	2,805	2,869	2,919	2,945	2,880	2,632	2,555	2,526
Total North America	5,583	5,545	5,549	5,349	5,337	5,462	5,468	5,427	5,408	5,716	5,846	5,912	5,978	6,037	5,953	5,656	5,543	5,505