



Lumber Track

June 2016
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
West	13,531	7,049	6,940	1.6	1,224	1,173	1,145	4.4	6.9	3,554	3,449	3.0
South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
Other	1,451	761	728	4.4	134	125	127	7.6	5.4	387	370	4.7
Total	31,643	16,617	15,910	4.4	2,932	2,724	2,782	7.6	5.4	8,460	8,080	4.7

Shipments

West	13,585	7,094	7,030	0.9	1,249	1,193	1,246	4.7	0.2	3,636	3,603	0.9
South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
Other	1,451	763	732	4.3	135	126	131	7.7	3.1	391	376	4.0
Total	31,697	16,664	16,003	4.1	2,957	2,746	2,888	7.7	2.4	8,546	8,240	3.7

New Orders

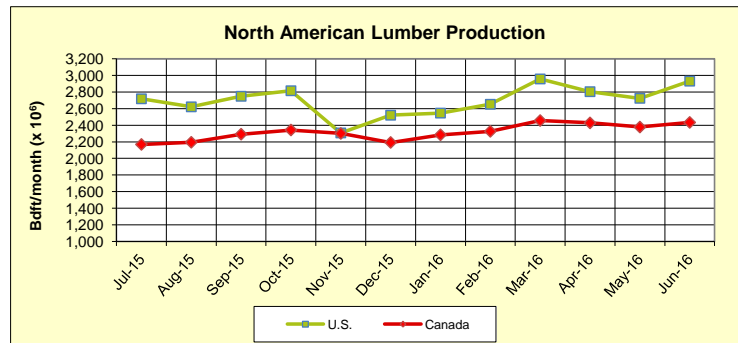
West	13,564	7,079	6,973	1.5	1,258	1,185	1,226	6.2	2.6	3,605	3,545	1.7
South	16,661	8,807	8,241	6.9	1,573	1,427	1,510	10.2	4.2	4,519	4,261	6.1
Other	1,451	762	730	4.4	136	125	131	8.4	3.5	390	375	4.1
Total	31,676	16,648	15,944	4.4	2,967	2,737	2,867	8.4	3.5	8,514	8,181	4.1

Unfilled Orders

		Jun-16	Jun-15	
West	507	501	471	6.3
South	688	688	688	0.0
Other	70	69	68	1.0
Total	1,265	1,258	1,227	2.5

Inventories

		Jun-16	Jun-15	
West	1,323	1,278	1,287	-0.7
South	1,577	1,577	1,577	0.0
Other	159	157	158	-0.4
Total	3,060	3,012	3,022	-0.3



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
British Columbia	13,214	6,895	6,587	4.7	1,163	1,145	1,159	1.5	0.4	3,463	3,345	3.5
East of the Rockies	13,473	7,413	6,608	12.2	1,271	1,233	1,158	3.1	9.8	3,778	3,465	9.0
Total	26,687	14,308	13,195	8.4	2,434	2,378	2,317	2.3	5.1	7,241	6,810	6.3

Shipments

British Columbia	13,141	6,833	6,498	5.2	1,176	1,121	1,166	4.9	0.8	3,410	3,364	1.4
East of the Rockies	13,192	7,260	6,406	13.3	1,321	1,268	1,230	4.2	7.4	3,806	3,504	8.6
Total	26,333	14,094	12,904	9.2	2,497	2,389	2,396	4.5	4.2	7,216	6,868	5.1

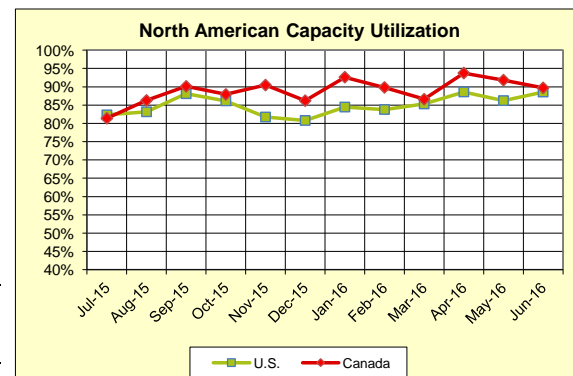
Inventories

		Jun-16	Jun-15	
British Columbia	1,188	1,238	1,263	-2.0
East of the Rockies	1,769	1,804	1,717	5.0
Total	2,957	3,042	2,981	2.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	6 months YTD					
	2015	2016	2015	Jun-16	May-16	Jun-15	
West	78%	83%	78%	84%	84%	76%	
South	89%	90%	88%	93%	89%	93%	
Total U.S.	83%	86%	82%	89%	86%	84%	
British Columbia	88%	92%	88%	90%	93%	90%	
East of the Rockies	85%	90%	83%	89%	91%	84%	
Total Canada	86%	91%	86%	90%	92%	87%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
From British Columbia	6,654	4,228	3,139	34.7	730	729	566	0.1	29.1	2,150	1,609	33.7
East of the Rockies	6,606	3,357	3,091	8.6	541	573	563	-5.6	-3.8	1,651	1,617	2.1
Total Canadian Imports	13,259	7,585	6,230	21.8	1,271	1,303	1,128	-2.4	12.7	3,802	3,226	17.9
From Latin America	334	232	160	44.7	24	31	23	-21.1	4.7	84	82	1.6
From Europe	212	256	118	117.5	23	115	38	-79.8	-39.6	176	68	156.5
Total Non-Canadian	688	1,500	353	325.4	161	321	71	-49.7	128.1	717	180	298.2
Total Lumber Imports	13,947	9,085	6,583	38.0	1,433	1,623	1,199	-11.7	19.5	4,518	3,406	32.7

U. S. Softwood Lumber Exports (million board feet)

	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
To Canada	334	170	184	-7.7	30	29	34	3.4	-9.0	89	94	-5.6
To China	254	136	122	11.5	22	21	19	8.8	15.9	62	61	1.2
To Japan	127	56	68	-17.5	9	9	10	-5.8	-16.6	27	36	-23.8
To Mexico	319	158	152	3.6	29	29	25	-0.8	14.5	84	75	11.8
To Other Countries	530	280	274	2.0	54	43	47	24.6	14.5	142	150	-5.3
Total Lumber Exports	1,563	799	800	-0.1	144	132	136	9.7	6.5	404	416	-2.9

U. S. Softwood Log Imports (million board feet)

From Canada	126	52	76	-31.0	9	9	9	0.3	6.4	25	37	-31.8
Non-Canadian Sources	1	1	0	383.3	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	127	54	76	-29.4	9	9	9	0.3	5.0	25	37	-32.2

U. S. Softwood Log Exports (million board feet)

To China	805	471	421	11.9	132	104	84	26.8	56.7	326	226	44.4
To Japan	415	211	181	16.4	35	25	33	40.7	6.4	95	101	-6.1
To Canada	467	219	249	-11.9	22	23	29	-7.3	-24.9	74	86	-13.5
To Other Countries	137	52	59	-10.4	9	12	10	-26.1	-6.1	29	32	-7.7
Total Log Exports	1,823	953	909	4.8	198	165	156	20.1	27.0	524	445	18.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service, Statistics Canada

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,259	7,585	6,230	21.8	1,271	1,303	1,128	-2.4	12.7	3,802	3,226	17.9
To China	2,769	1,342	1,472	-8.8	194	230	251	-15.8	-22.9	669	815	-17.9
To Japan	966	442	459	-3.8	86	78	71	10.0	20.9	227	232	-2.3
Other	912	431	481	-10.3	68	74	82	-7.7	-16.8	213	252	-15.4
Total Lumber Exports	17,906	9,801	8,642	13.4	1,619	1,685	1,532	-3.9	5.7	4,911	4,525	8.5

Sources: Statistics Canada, Council of Forest Industries-CAN, U.S. International Trade Commission

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
Lumber Shipments	31,697	16,664	16,003	4.1	2,957	2,746	2,888	7.7	2.4	8,546	8,240	3.7
Plus Imports	13,947	9,085	6,583	38.0	1,433	1,623	1,199	-11.7	19.5	4,518	3,406	32.7
Minus Exports	(1,563)	(799)	(800)	-0.1	(144)	(132)	(136)	9.7	6.5	(404)	(416)	-2.9
Apparent Consumption	44,082	24,950	21,785	14.5	4,246	4,238	3,951	0.2	7.5	12,661	11,230	12.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2015	2016	2015	% Chg	Jun-16	May-16	Jun-15	M to M %	Y to Y%	2nd Qtr 16	2nd Qtr 15	% Chg
Lumber Shipments	26,333	14,094	12,904	9.2	2,497	2,389	2,396	4.5	4.2	7,216	6,868	5.1
Plus Imports	361	183	199	-7.7	33	32	36	3.4	-9.0	96	102	-5.6
Minus Exports	(17,906)	(9,801)	(8,642)	13.4	(1,619)	(1,685)	(1,532)	-3.9	5.7	(4,911)	(4,525)	8.5
Apparent Consumption	8,787	4,476	4,460	0.4	910	735	900	23.8	1.2	2,401	2,445	-1.8

Note: 2016 YTD U.S. lumber imports from Canada have been revised using Stats Canada export data because of anomalies in USITC import data.



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

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Estimated North American Production (million board feet)

	2015												2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	706	697	774	784	651	682	655	648	646	698	614	619	652	680	769	717	718	750
Inland	391	386	425	421	370	421	421	418	416	440	379	392	407	408	452	400	416	435
Cal. Redwood	47	33	32	41	37	42	44	41	42	43	39	37	38	43	46	41	39	40
Total West	1,144	1,116	1,230	1,247	1,058	1,145	1,119	1,108	1,103	1,182	1,032	1,047	1,098	1,131	1,267	1,157	1,173	1,224
South	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,427	1,573
Other	119	114	126	128	115	127	124	121	127	129	106	115	117	121	135	128	125	134
Total U.S.	2,598	2,487	2,744	2,796	2,502	2,782	2,719	2,622	2,749	2,816	2,307	2,521	2,546	2,652	2,958	2,804	2,724	2,932
British Columbia	1,044	1,039	1,160	1,131	1,055	1,159	1,129	1,082	1,107	1,127	1,093	1,089	1,121	1,125	1,186	1,155	1,145	1,163
Prairies & Eastern Canada	958	1,023	1,163	1,173	1,133	1,158	1,040	1,112	1,185	1,216	1,208	1,104	1,163	1,201	1,271	1,273	1,233	1,271
Total Canada	2,001	2,061	2,323	2,304	2,189	2,317	2,169	2,194	2,292	2,343	2,301	2,193	2,285	2,327	2,457	2,428	2,378	2,434
Total North America	4,599	4,549	5,066	5,100	4,691	5,099	4,888	4,816	5,041	5,158	4,608	4,713	4,831	4,979	5,414	5,233	5,103	5,366

Estimated North American Shipments (million board feet)

	2015												2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	669	688	748	765	686	751	684	643	657	689	602	633	615	675	770	708	716	752
Inland	389	377	415	426	401	451	426	395	404	441	373	373	393	410	462	439	437	454
Cal. Redwood	48	48	45	43	37	45	40	42	40	42	38	35	40	46	47	47	40	43
Total West	1,106	1,113	1,208	1,233	1,123	1,246	1,150	1,079	1,101	1,172	1,013	1,040	1,049	1,130	1,280	1,193	1,193	1,249
South	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,427	1,573
Other	117	114	125	127	118	131	126	120	127	128	105	114	114	121	136	130	126	135
Total U.S.	2,558	2,484	2,721	2,781	2,571	2,888	2,751	2,592	2,746	2,805	2,288	2,512	2,495	2,652	2,972	2,842	2,746	2,957
British Columbia	969	1,011	1,153	1,116	1,082	1,166	1,043	1,065	1,149	1,187	1,119	1,081	1,095	1,138	1,190	1,114	1,121	1,176
Prairies & Eastern Canada	902	903	1,097	1,112	1,163	1,230	1,083	1,080	1,163	1,237	1,135	1,087	1,095	1,164	1,194	1,218	1,268	1,321
Total Canada	1,871	1,915	2,250	2,227	2,245	2,396	2,126	2,145	2,312	2,424	2,254	2,168	2,190	2,302	2,384	2,331	2,389	2,497
Total North America	4,430	4,398	4,970	5,009	4,816	5,284	4,877	4,737	5,058	5,229	4,542	4,680	4,685	4,954	5,356	5,174	5,135	5,454

Estimated U.S. Orders (million board feet)

	2015												2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	671	700	756	768	646	731	681	640	649	692	606	648	622	675	763	705	713	756
Inland	393	377	411	429	400	454	428	397	418	427	374	390	398	419	468	416	435	459
Cal. Redwood	46	39	35	42	35	41	40	46	42	40	41	32	42	43	44	42	37	43
Total West	1,109	1,116	1,202	1,238	1,081	1,226	1,148	1,083	1,109	1,160	1,021	1,071	1,063	1,136	1,275	1,162	1,185	1,258
South	1,335	1,257	1,388	1,421	1,330	1,510	1,475	1,393	1,519	1,505	1,170	1,358	1,332	1,400	1,556	1,519	1,427	1,573
Other	117	114	124	128	116	131	126	120	127	128	105	115	115	122	136	129	125	136
Total U.S.	2,561	2,487	2,714	2,787	2,527	2,867	2,749	2,596	2,755	2,793	2,296	2,544	2,510	2,658	2,967	2,810	2,737	2,967

Estimated U.S. Unfilled Orders (million board feet)

	2015												2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	266	279	286	290	250	230	227	224	217	221	225	240	248	248	240	237	234	237
Inland	205	208	204	207	207	210	212	214	228	213	214	231	236	245	251	228	225	231
Cal. Redwood	42	40	38	37	35	31	31	34	37	35	38	36	38	35	32	30	33	33
Total West	514	527	528	533	492	471	469	473	481	469	477	507	521	527	523	495	492	501
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	71	71	71	69	68	68	68	69	68	68	70	71	71	71	69	68	69
Total U.S.	1,273	1,286	1,287	1,293	1,249	1,227	1,225	1,229	1,238	1,225	1,234	1,265	1,280	1,286	1,282	1,252	1,248	1,258

Estimated North American Inventories (million board feet)

	2015												2016					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	696	703	728	748	713	644	615	620	609	619	631	617	654	659	658	666	668	666
Inland	554	563	574	569	538	509	504	527	539	538	544	563	576	574	565	526	505	485
Cal. Redwood	156	145	139	137	137	135	138	138	140	141	142	143	142	139	138	132	130	126
Total West	1,405	1,411	1,441	1,454	1,389	1,287	1,257	1,285	1,288	1,298	1,316	1,323	1,372	1,373	1,360	1,324	1,303	1,278
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	164	164	165	166	162	158	156	158	158	158	159	159	162	162	161	159	158	157
Total U.S.	3,146	3,152	3,183	3,197	3,128	3,022	2,990	3,020	3,022	3,033	3,052	3,060	3,111	3,112	3,098	3,060	3,038	3,012
British Columbia	1,270	1,301	1,311	1,324	1,293	1,263	1,315	1,342	1,310	1,231	1,179	1,188	1,205	1,215	1,202	1,233	1,257	1,238
Prairies & Eastern Canada	1,458	1,626	1,689	1,754	1,774	1,717	1,674	1,686	1,717	1,673	1,751	1,769	1,820	1,840	1,888	1,925	1,835	1,804
Total Canada	2,728	2,928	3,000	3,078	3,067	2,981	2,989	3,028	3,027	2,905	2,930	2,957	3,025	3,055	3,090	3,157	3,092	3,042
Total North America	5,874	6,080	6,183	6,275	6,196	6,003	5,979	6,048	6,049	5,938	5,982	6,016	6,136	6,168	6,188	6,217	6,130	6,054