



Lumber Track

January 2011
Issued: April 12th, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y %	4th Qtr 10	4th Qtr 09	% Chg	
Production													
West	11,346	950	917	3.6	950	917	917	3.6	3.6	2,757	2,532	8.9	
South	12,352	1,024	936	9.4	1,024	996	936	2.8	9.4	3,076	2,600	18.3	
Other	1,320	110	102	8.4	110	107	102	3.2	8.4	325	286	13.7	
Total	25,018	2,084	1,954	6.6	2,084	2,019	1,954	3.2	6.6	6,159	5,418	13.7	

Shipments

West	11,240	951	884	7.6	951	925	884	2.9	7.6	2,719	2,587	5.1
South	12,352	1,024	936	9.4	1,024	996	936	2.8	9.4	3,076	2,600	18.3
Other	1,313	110	100	10.5	110	107	100	2.8	10.5	323	289	11.7
Total	24,905	2,085	1,919	8.6	2,085	2,028	1,919	2.8	8.6	6,118	5,476	11.7

New Orders

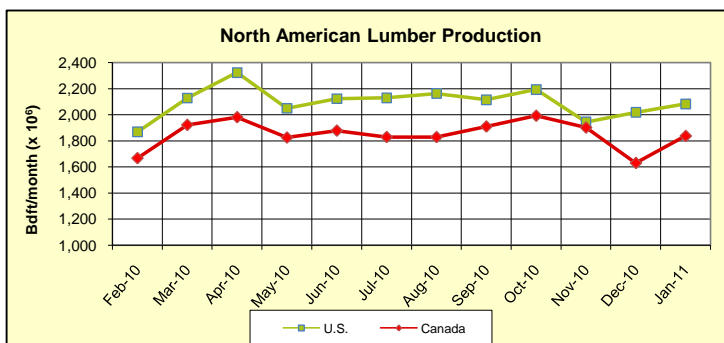
West	11,325	932	992	-6.0	932	952	992	-2.1	-6.0	2,739	2,612	4.9
South	12,352	1,024	936	9.4	1,024	996	936	2.8	9.4	3,076	2,600	18.3
Other	1,319	109	106	3.2	109	109	106	0.4	3.2	324	291	11.6
Total	24,996	2,065	2,034	1.6	2,065	2,057	2,034	0.4	1.6	6,140	5,503	11.6

Unfilled Orders

	Jan-11	Jan-10	% Chg
West	493	507	-5.1
South	807	807	0.0
Other	127	128	-1.8
Total	1,426	1,441	-1.9

Inventories

	Jan-11	Jan-10	% Chg
West	1,198	1,129	5.6
South	1,818	1,818	0.0
Other	277	273	1.6
Total	3,293	3,220	2.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y %	4th Qtr 10	4th Qtr 09	% Chg	
Production													
British Columbia	11,435	1,022	953	7.2	1,022	870	953	17.5	7.2	2,838	2,549	11.3	
East of the Rockies	10,646	816	749	9.1	816	761	749	7.3	9.1	2,690	2,324	15.7	
Total	22,081	1,838	1,701	8.0	1,838	1,631	1,701	12.7	8.0	5,528	4,873	13.4	

Shipments

British Columbia	11,310	923	962	-4.0	923	895	962	3.2	-4.0	2,800	2,601	7.7
East of the Rockies	10,725	809	759	6.7	809	816	759	-0.8	6.7	2,713	2,412	12.5
Total	22,035	1,732	1,721	0.7	1,732	1,711	1,721	1.3	0.7	5,513	5,013	10.0

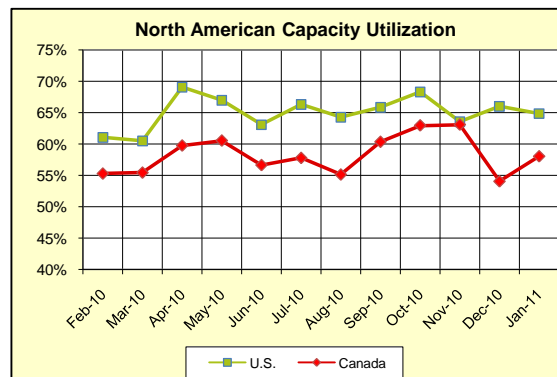
Inventories

	Jan-11	Jan-10	% Chg
British Columbia	1,077	934	21.7
East of the Rockies	1,547	1,397	6.0
Total	2,624	2,331	12.3

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year		1 month YTD			
	2010	2011	2010	Jan-11	Dec-10	Jan-10
West	73%	73%	74%	73%	74%	74%
South	59%	59%	56%	59%	60%	56%
Total U.S.	65%	65%	64%	65%	66%	64%
British Columbia	60%	65%	63%	65%	58%	63%
East of the Rockies	56%	52%	50%	52%	50%	50%
Total Canada	58%	58%	56%	58%	54%	56%



Source: USDA Profile:Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y%	4th Qtr 10	4th Qtr 09	% Chg
From British Columbia	5,252	356	385	-7.5	356	386	385	-7.7	-7.5	1,116	1,251	-10.8
East of the Rockies	3,781	304	235	29.3	304	316	235	-3.7	29.3	1,024	790	29.7
Total Canadian Imports	9,033	661	621	6.4	661	702	621	-5.9	6.4	2,140	2,040	4.9
From Latin America	231	16	22	-25.7	16	15	22	11.4	-25.7	47	65	-27.3
From Europe	105	17	6	187.7	17	11	6	51.2	187.7	25	36	-30.0
Total Non-Canadian	435	43	34	26.5	43	35	34	24.6	26.5	95	127	-25.0
Total Lumber Imports	9,468	704	655	7.5	704	737	655	-4.5	7.5	2,235	2,167	3.1

U. S. Softwood Lumber Exports (million board feet)

	Full Year	1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y%	4th Qtr 10	4th Qtr 09	% Chg
To Canada	395	26	32	-17.7	26	28	32	-8.2	-17.7	90	84	7.9
To China	154	26	5	402.7	26	21	5	21.4	402.7	64	18	255.8
To Japan	161	12	10	23.9	12	15	10	-16.5	23.9	43	36	19.3
To Mexico	197	18	15	16.8	18	15	15	21.6	16.8	45	45	0.2
To Other Countries	440	35	25	38.7	35	38	25	-7.6	38.7	112	102	10.1
Total Lumber Exports	1,347	117	87	34.0	117	117	87	0.1	34.0	354	284	24.7

U. S. Softwood Log Imports (million board feet)

From Canada	95	13	2	720.9	13	9	2	42.2	720.9	20	13	50.9
Non-Canadian Sources	2	0	0	-100.0	0	0	0	0.0	0.0	1	0	0.0
Total Log Imports	97	13	2	715.6	13	9	2	42.1	715.6	22	13	59.9

U. S. Softwood Log Exports (million board feet)

To Japan	418	31	27	13.8	31	37	27	-15.3	13.8	112	122	-8.7
To Canada	521	52	56	-6.5	52	52	56	1.1	-6.5	122	115	5.9
To Other Countries	1,023	77	40	91.1	77	88	40	-12.4	91.1	302	165	82.5
Total Log Exports	1,963	160	123	29.8	160	176	123	-9.1	29.8	535	403	32.8

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	9,033	661	621	6.4	661	702	621	-5.9	6.4	2,140	2,040	4.9
To Japan	1,143	76	76	-0.1	76	102	76	-25.3	-0.1	296	271	9.3
Other	2,754	224	139	61.0	224	349	139	-35.8	61.0	963	517	86.3
Total Lumber Exports	12,929	961	836	14.9	961	1,152	836	-16.7	14.9	3,400	2,829	20.2

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y%	4th Qtr 10	4th Qtr 09	% Chg
Lumber Shipments	24,905	2,085	1,919	8.6	2,085	2,028	1,919	2.8	8.6	6,118	5,476	11.7
Plus Imports	9,468	704	655	7.5	704	737	655	-4.5	7.5	2,235	2,167	3.1
Minus Exports	(1,347)	(117)	(87)	34.0	(117)	(117)	(87)	0.1	34.0	(354)	(284)	24.7
Apparent Consumption	33,026	2,673	2,487	7.5	2,673	2,648	2,487	0.9	7.5	7,999	7,360	8.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	1 month YTD										
	2010	2011	2010	% Chg	Jan-11	Dec-10	Jan-10	M to M %	Y to Y%	4th Qtr 10	4th Qtr 09	% Chg
Lumber Shipments	22,035	1,732	1,721	0.7	1,732	1,711	1,721	1.3	0.7	5,513	5,013	10.0
Plus Imports	426	28	34	-17.7	28	31	34	-8.2	-17.7	98	90	7.9
Minus Exports	(12,929)	(961)	(836)	14.9	(961)	(1,152)	(836)	-16.7	14.9	(3,400)	(2,829)	20.2
Apparent Consumption	9,532	800	919	-13.0	800	589	919	35.8	-13.0	2,211	2,275	-2.8



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

	2009					2010													2011
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	
Coast	576	590	654	480	462	577	581	624	679	604	555	541	613	586	583	522	550	601	
Inland	302	323	304	283	278	315	312	352	307	301	319	316	327	337	334	311	337	330	
Cal. Redwood	36	41	39	14	18	25	23	34	44	37	47	44	48	43	53	38	30	18	
Total West	914	954	997	777	758	917	915	1,010	1,030	942	920	901	988	966	970	871	917	950	
South	1,024	955	946	814	840	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	996	1,024	
Other	108	107	108	89	89	102	99	112	123	108	112	113	114	112	116	103	107	110	
Total U.S.	2,046	2,016	2,051	1,680	1,687	1,954	1,869	2,129	2,325	2,050	2,123	2,130	2,164	2,116	2,194	1,945	2,019	2,084	
British Columbia	751	858	940	831	778	953	884	954	1,041	895	942	1,011	939	979	1,017	951	870	1,022	
Prairies & Eastern Canada	745	879	868	803	654	749	784	970	942	931	938	820	891	932	977	952	761	816	
Total Canada	1,496	1,737	1,807	1,634	1,432	1,701	1,668	1,924	1,983	1,826	1,880	1,830	1,830	1,911	1,994	1,903	1,631	1,838	
Total North America	3,542	3,753	3,858	3,314	3,119	3,656	3,537	4,053	4,307	3,876	4,003	3,961	3,994	4,027	4,188	3,848	3,650	3,922	

Estimated North American Shipments (million board feet)

	2009					2010													2011
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	
Coast	579	581	630	513	498	553	565	623	670	566	550	566	607	604	566	521	569	588	
Inland	311	310	309	283	265	306	306	355	353	295	299	310	333	323	323	302	321	328	
Cal. Redwood	35	35	33	28	28	25	30	34	43	38	36	47	41	43	42	40	35	35	
Total West	925	926	972	825	791	884	900	1,012	1,065	899	885	924	981	970	931	863	925	951	
South	1,024	955	946	814	840	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	996	1,024	
Other	109	105	107	91	91	100	98	112	124	106	110	114	114	112	114	102	107	110	
Total U.S.	2,058	1,986	2,025	1,730	1,722	1,919	1,853	2,131	2,362	2,004	2,087	2,155	2,156	2,120	2,153	1,937	2,028	2,085	
British Columbia	784	855	936	826	839	962	890	916	1,034	841	946	994	934	991	979	927	895	923	
Prairies & Eastern Canada	735	866	870	852	689	759	749	912	1,002	902	962	907	839	981	963	933	816	809	
Total Canada	1,518	1,721	1,807	1,678	1,529	1,721	1,639	1,829	2,036	1,743	1,908	1,901	1,773	1,973	1,942	1,860	1,711	1,732	
Total North America	3,576	3,707	3,831	3,408	3,250	3,640	3,492	3,960	4,397	3,748	3,994	4,056	3,929	4,092	4,095	3,797	3,739	3,818	

Estimated U.S. Orders (million board feet)

	2009					2010													2011
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	
Coast	573	594	636	531	486	599	529	652	667	509	573	561	617	617	573	497	598	584	
Inland	308	312	311	288	247	357	277	397	340	273	309	308	345	324	333	308	322	314	
Cal. Redwood	26	34	34	33	44	36	34	30	44	31	33	43	39	42	40	36	32	34	
Total West	906	941	982	853	778	992	839	1,078	1,052	814	915	912	1,001	983	946	841	952	932	
South	1,024	955	946	814	840	936	855	1,007	1,172	999	1,091	1,117	1,061	1,038	1,108	972	996	1,024	
Other	108	106	108	93	90	106	94	116	124	101	112	113	115	113	115	101	109	109	
Total U.S.	2,038	2,001	2,035	1,760	1,708	2,034	1,789	2,201	2,348	1,914	2,118	2,143	2,177	2,134	2,168	1,914	2,057	2,065	

Estimated U.S. Unfilled Orders (million board feet)

	2009					2010													2011
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	
Coast	148	161	168	185	174	219	184	213	210	153	176	171	181	194	201	181	215	216	
Inland	203	205	191	196	178	229	200	241	228	207	217	214	226	227	237	243	245	233	
Cal. Redwood	26	24	26	31	47	58	62	58	60	52	50	46	43	42	40	36	33	32	
Total West	377	391	384	412	399	507	446	512	498	412	442	431	450	463	478	460	493	481	
South	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	
Other	120	120	121	122	122	128	124	128	127	123	124	124	125	125	126	125	127	125	
Total U.S.	1,303	1,318	1,312	1,341	1,327	1,441	1,377	1,447	1,432	1,342	1,373	1,361	1,381	1,395	1,411	1,392	1,426	1,413	

Estimated North American Inventories (million board feet)

	2009					2010													2011
Region	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	
Coast	431	440	465	431	395	518	534	536	545	583	587	558	564	557	563	563	544	555	
Inland	418	431	425	425	438	452	458	454	409	414	434	437	430	447	455	464	482	483	
Cal. Redwood	173	178	184	171	160	159	152	152	153	152	163	160	166	167	178	176	171	154	
Total West	1,022	1,049	1,074	1,027	994	1,129	1,144	1,142	1,107	1,149	1,184	1,154	1,161	1,171	1,197	1,204	1,198	1,192	
South	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	
Other	272	274	275	273	271	273	274	273	271	274	276	275	275	275	277	277	277	277	
Total U.S.	3,112	3,141	3,167	3,118	3,083	3,220	3,236	3,234	3,196	3,241	3,278	3,247	3,254	3,264	3,292	3,300	3,293	3,288	
British Columbia	992	995	998	1,004	943	934	928	966	972	1,026	1,022	1,039	1,033	1,006	1,050	1,091	1,077	1,136	
Prairies & Eastern Canada	1,482	1,495	1,492	1,443	1,408	1,397	1,432	1,490	1,430	1,459	1,435	1,348	1,506	1,520	1,566	1,572	1,547	1,481	
Total Canada	2,474	2,490	2,491	2,447	2,350	2,331	2,360	2,455	2,402	2,485	2,457	2,387	2,539	2,526	2,616	2,662	2,624	2,617	
Total North America	5,586	5,632	5,658	5,565	5,434	5,551	5,596	5,689	5,598	5,727	5,735	5,634	5,793	5,790	5,908	5,962	5,918	5,905	