



# Western LUMBER FACTS

February 2013  
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## Western Softwood Lumber Industry Activity (million board feet)

	Full Year		2 months YTD				% Chg					
	2012	2013	2012	% Chg	Feb-13	Jan-13	Feb-12	M to M	Y to Y	4th Qtr 12	4th Qtr 11	% Chg
<b>Production</b>												
Coast	7,896	1,398	1,252	11.7%	683	715	632	-4.5%	8.0%	1,987	1,618	22.8%
Inland	4,497	775	711	9.0%	380	395	362	-3.7%	5.2%	1,156	1,016	13.8%
Cal RW	471	94	68	38.4%	45	49	35	-7.8%	28.1%	108	64	68.9%
Western Total	12,863	2,267	2,031	11.6%	1,108	1,159	1,029	-4.4%	7.7%	3,251	2,697	20.5%

## Shipments

Coast	7,829	1,343	1,215	10.5%	664	679	623	-2.3%	6.6%	1,999	1,677	19.2%
Inland	4,459	802	691	16.1%	384	418	357	-8.3%	7.4%	1,130	1,008	12.1%
Cal RW	460	87	61	42.0%	46	41	29	10.9%	56.8%	116	96	21.4%
Western Total	12,747	2,232	1,967	13.4%	1,093	1,139	1,009	-4.0%	8.3%	3,245	2,780	16.7%

## New Orders

Coast	7,835	1,351	1,219	10.8%	657	693	611	-5.2%	7.6%	1,978	1,654	19.6%
Inland	4,516	784	697	12.5%	368	416	349	-11.6%	5.5%	1,168	1,016	14.9%
Cal RW	466	85	62	38.2%	43	43	32	0.0%	34.8%	130	97	33.8%
Western Total	12,817	2,221	1,978	12.2%	1,068	1,152	992	-7.3%	7.7%	3,276	2,768	18.4%

## Unfilled Orders

	Dec-12	Feb-13	Feb-12	% Chg
Coast	232	239	230	3.9%
Inland	227	204	219	-6.8%
Cal RW	40	41	32	25.7%
Western Total	500	484	481	0.5%

## Orders vs. Production

	Feb-13	Jan-13	Feb-12
Coast	96.3%	97.0%	96.7%
Inland	96.8%	105.4%	96.5%
Cal RW	94.9%	87.5%	90.2%
Western Total	96.4%	99.5%	96.4%

## Shipments vs. Inventory

	Feb-13	Feb-12
Coast	96.7%	102.3%
Inland	77.2%	70.6%
Cal RW	27.1%	17.5%
Western Total	80.8%	78.8%

## Inventories

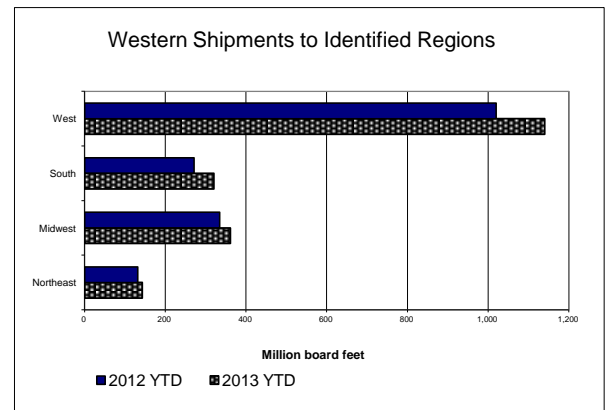
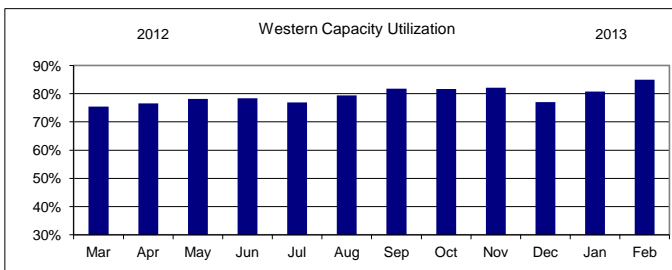
	Dec-12	Feb-13	Feb-12	% Chg
Coast	630	686	609	12.7%
Inland	524	497	506	-1.7%
Cal RW	171	169	167	1.3%
Western Total	1,324	1,352	1,282	5.5%

## Unfilled vs. Inventory

	Feb-13	Feb-12
Coast	34.8%	37.7%
Inland	41.0%	43.3%
Cal RW	24.1%	19.4%
Western Total	35.8%	37.5%

## Production as Percent of Practical Capacity

	2 months YTD					
	2012	2013	2012	Feb-13	Jan-13	Feb-12
Coast	78%	83%	74%	85%	81%	75%
Inland	78%	81%	74%	83%	79%	75%
Cal RW	80%	96%	69%	97%	95%	72%
Western Total	78%	83%	74%	85%	81%	75%



## Shipments to Identified Markets

### Coast Region by Rail & Truck

Coast Region by Rail & Truck				2 months YTD			% Chg		
	2012	2013	2012	% Chg	Feb-13	Jan-13	Feb-12	M to M	Y to Y
Northeast	556	104	95	9.3%	49	54	50	-9.2%	-1.4%
Midwest	1,163	211	180	17.3%	93	118	86	-21.0%	7.5%
South	1,254	196	169	16.5%	98	99	83	-1.5%	17.3%
West	4,330	737	688	7.1%	378	358	355	5.6%	6.5%
Total	7,303	1,248	1,131	10.3%	618	629	575	-1.8%	7.5%

### Inland Region by Rail & Truck

Northeast	224	40	37	7.7%	19	21	19	-9.5%	-1.7%
Midwest	907	151	155	-2.8%	75	76	79	-1.6%	-5.9%
South	687	124	103	20.6%	60	64	55	-5.4%	9.8%
West	2,212	404	332	21.5%	189	214	169	-11.6%	11.8%
Total	4,030	718	627	14.5%	343	375	323	-8.4%	6.3%

Source: Western Wood Products Association

**Lumber, Average Prices by Species**

	Full Year	2 months YTD			% Chg				
	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Feb-13</u>	<u>Jan-13</u>	<u>Feb-12</u>	<u>M to M</u>	<u>Y to Y</u>
<b>Coast Region</b>									
Douglas Fir, Dry	\$345.82	\$410.44	\$308.45	33.1%	\$416.09	\$404.06	\$308.48	3.0%	34.9%
Douglas Fir, Green	\$299.72	\$357.66	\$270.91	32.0%	\$364.24	\$350.78	\$275.61	3.8%	32.2%
Douglas Fir, All	\$323.28	\$384.22	\$290.29	32.4%	\$390.81	\$377.05	\$293.12	3.6%	33.3%
Hem-Fir, Dry	\$303.49	\$374.43	\$263.71	42.0%	\$382.60	\$367.74	\$265.60	4.0%	44.1%
Hem-Fir, Green	\$334.59	\$369.63	\$316.90	16.6%	\$380.33	\$362.24	\$325.23	5.0%	16.9%
Hem-Fir, All	\$305.11	\$374.17	\$268.05	39.6%	\$382.49	\$367.42	\$270.53	4.1%	41.4%
<b>Inland Region</b>									
Ponderosa Pine	\$467.31	\$473.53	\$448.90	5.5%	\$475.53	\$471.54	\$462.21	0.8%	2.9%
Douglas Fir & Larch-Dry	\$346.85	\$405.23	\$304.39	33.1%	\$409.97	\$400.96	\$307.20	2.2%	33.5%
Douglas Fir & Larch Green	\$324.83	\$374.40	\$306.64	22.1%	\$387.69	\$360.54	\$306.03	7.5%	26.7%
White Fir	\$328.19	\$390.27	\$293.81	32.8%	\$400.28	\$382.05	\$293.97	4.8%	36.2%
Englemann Spruce	\$373.51	\$426.03	\$343.17	24.1%	\$425.18	\$426.78	\$352.15	-0.4%	20.7%
Western Red Cedar	\$706.32	\$753.62	\$660.64	14.1%	\$758.04	\$749.22	\$651.53	1.2%	16.3%
Whitewoods	\$321.78	\$378.39	\$285.02	32.8%	\$387.73	\$370.96	\$280.22	4.5%	38.4%

**Lumber, Invoice-based Average Prices for Selected Products**

	Full Year	2 months YTD			% Chg				
\$/MBF	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Feb-13</u>	<u>Jan-13</u>	<u>Feb-12</u>	<u>M to M</u>	<u>Y to Y</u>
<b>Coast Douglas Fir (Green)</b>									
2 x4 Stand & Btr R/L	\$280.53	\$353.31	\$243.10	45.3%	\$359.22	\$346.57	\$250.48	3.7%	43.4%
2x4 Stud Stand & Btr (8')	\$293.95	\$353.92	\$256.51	38.0%	\$340.99	\$371.08	\$267.23	-8.1%	27.6%
2x10 No. 2 & Btr R/L	\$312.36	\$363.60	\$325.68	11.6%	\$371.16	\$356.46	\$328.66	4.1%	12.9%
<b>Coast Hem-fir (Dry)</b>									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$336.54	\$380.20	\$313.77	21.2%	\$387.13	\$375.45	\$320.43	3.1%	20.8%
<b>Inland Douglas Fir-Larch (Dry)</b>									
2x4 Stud (8')	\$328.26	\$381.95	\$277.54	37.6%	\$387.76	\$375.15	\$277.63	3.4%	39.7%
2x10 No. 2 & Btr R/L	\$359.63	\$406.21	\$345.75	17.5%	\$413.51	\$401.29	\$348.22	3.0%	18.7%
<b>White Woods</b>									
2x4 Stud (8')	\$319.46	\$376.31	\$271.72	38.5%	\$375.65	\$376.93	\$266.22	-0.3%	41.1%
2x6 Stud (8')	\$303.37	\$347.07	\$278.84	24.5%	\$349.85	\$345.03	\$274.59	1.4%	27.4%
<b>Ponderosa Pine (Dry)</b>									
5/4 Moulding & Btr R/W	\$1,162.47	\$1,194.00	\$1,255.43	-4.9%	\$1,182.89	\$1,210.50	\$1,228.73	-2.3%	-3.7%
5/4 No. 2 Shop R/W	\$678.98	\$627.97	\$730.90	-14.1%	\$630.37	\$626.50	\$725.74	0.6%	-13.1%
5/4 No. 3 Shop R/W	\$560.24	\$551.00	\$563.52	-2.2%	\$553.80	\$549.27	\$560.76	0.8%	-1.2%
1x6 No. 2 & Btr Corn R/L	\$481.40	\$522.65	\$426.01	22.7%	\$542.39	\$507.56	\$448.97	6.9%	20.8%