



BAROMETER

For the week ending:
March 31, 2018

Published by Western Wood Products Association

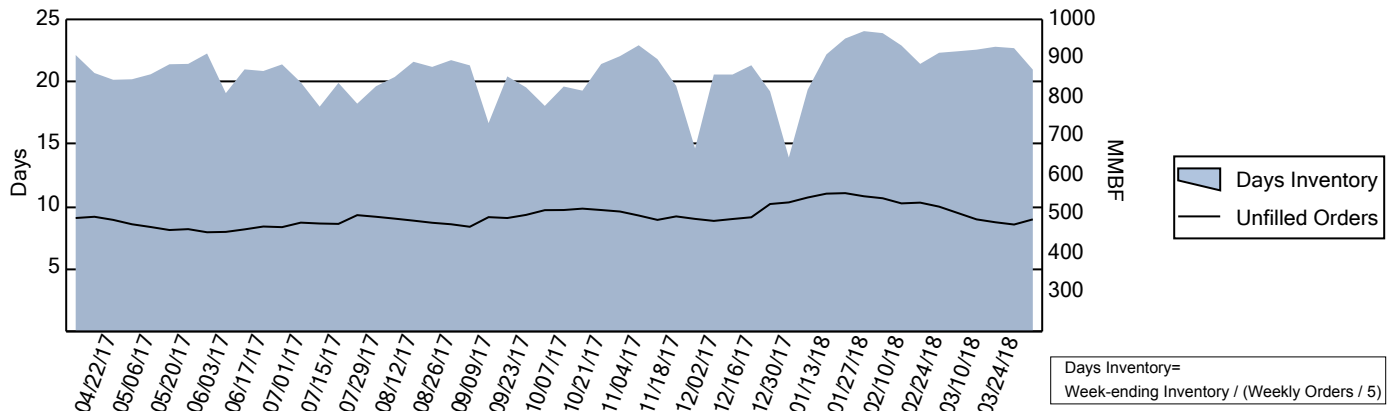
1500 SW First Ave., Suite 870, Portland, OR 97201

Phone: 503-224-3930

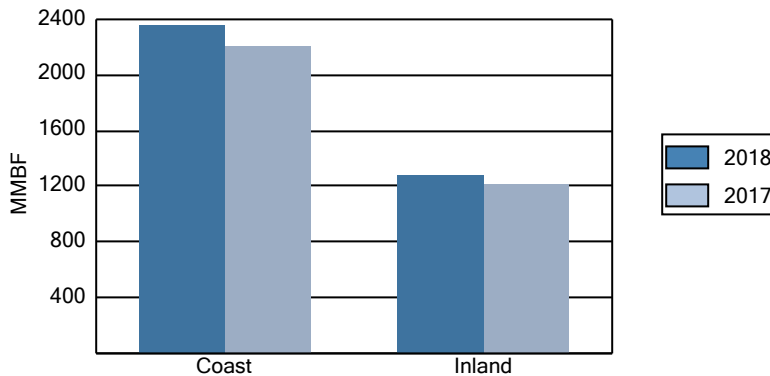
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ISSN: 0511-8255

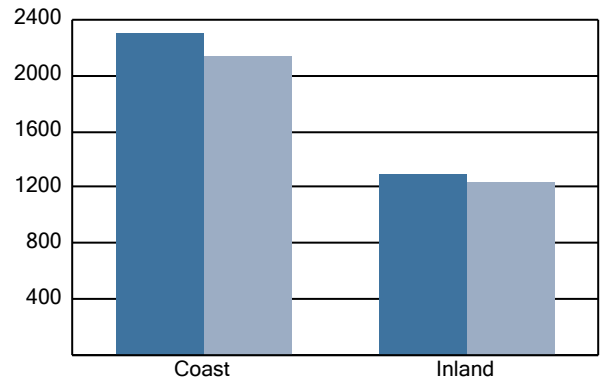
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	270,676	22.4%	273,229	22.6%	271,440	22.5%	283,191	23.4%	3,639,866	3,423,969	6.3%
Orders	287,394	23.8%	266,404	22.0%	264,856	21.9%	267,765	22.1%	3,555,996	3,362,749	5.7%
Shipments	274,124	22.7%	272,069	22.5%	272,427	22.5%	283,983	23.5%	3,599,636	3,374,120	6.7%
Unfilled Orders	487,436	40.4%	474,165	39.2%	479,830	39.7%	487,402	40.3%	487,436	473,135	3.0%
Inventories	1,206,051	-	1,209,500	-	1,208,340	-	1,209,327	-	1,206,051	1,190,711	1.3%
Coast											
Production	174,250	24.8%	175,939	24.9%	178,007	25.3%	186,564	26.6%	2,358,774	2,206,200	6.9%
Orders	175,115	24.9%	171,425	24.3%	176,816	25.1%	185,769	26.5%	2,291,832	2,133,976	7.4%
Shipments	176,601	25.1%	174,215	24.7%	173,948	24.7%	183,268	26.2%	2,305,334	2,137,585	7.8%
Unfilled Orders	285,063	40.5%	286,549	40.6%	289,339	41.1%	286,472	40.9%	285,063	269,094	5.9%
Inventories	704,022	-	706,373	-	704,649	-	700,590	-	704,022	691,188	1.9%
Inland											
Production	96,426	19.2%	97,290	19.3%	93,433	18.5%	96,627	19.0%	1,281,092	1,217,769	5.2%
Orders	112,279	22.4%	94,979	18.9%	88,040	17.5%	81,996	16.1%	1,264,164	1,228,773	2.9%
Shipments	97,523	19.4%	97,854	19.4%	98,479	19.6%	100,715	19.8%	1,294,302	1,236,535	4.7%
Unfilled Orders	202,373	40.3%	187,616	37.3%	190,491	37.8%	200,930	39.5%	202,373	204,041	-0.8%
Inventories	502,029	-	503,127	-	503,691	-	508,737	-	502,029	499,523	0.5%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Feb-2018	Jan-2018	Dec-2017	Nov-2017	Oct-2017	Sep-2017
Coast Region	56.0 %	57.6 %	55.7 %	57.6 %	58.2 %	55.7 %
Inland Region	55.9 %	57.2 %	57.1 %	54.0 %	52.2 %	51.2 %
Western Totals	56.0 %	57.4 %	56.5 %	55.5 %	54.8 %	53.2 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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