



Western Wood Products Association

1500 SW First Avenue Suite 870 Portland Oregon 97201
503-224-3930 fax: 503-224-3935

www.wwpa.org

Date: July 10, 2015

To: Lumber Track Subscribers

Western Wood Products Association's 2014 Annual Mill Operating Survey results have been compiled and final revisions for 2014 have been made in all WWPA statistical reports. Revisions to 2015 year-to-date data have also been applied and are reflected in this edition of ***Lumber Track***.

Sincerely,

Gregg Andrews
Data Systems Manager
Western Wood Products Association
gandrews@wwpa.org

U.S. West

	2013	2014	Variation
	(MMBF)		(%)
Production	13,488	13,994	3.75%
Shipments	13,477	13,909	3.21%
Orders	13,509	13,896	2.87%



Lumber Track

April 2015
Issued: July 10th, 2015

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2015 WWPA

U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	4 months YTD				Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
	2014	2015	2014	% Chg									
West	13,994	4,862	4,711	3.2	1,280	1,263	1,227	1.3	4.3		3,582	3,484	2.8
South	16,111	5,339	5,128	4.1	1,391	1,358	1,407	2.4	-1.1		3,948	3,721	6.1
Other	1,391	471	455	3.7	123	121	122	1.9	1.4		348	333	4.5
Total	31,496	10,673	10,294	3.7	2,794	2,742	2,756	1.9	1.4		7,878	7,538	4.5

Shipments

West	13,909	4,775	4,560	4.7	1,264	1,238	1,241	2.1	1.8		3,511	3,319	5.8
South	16,111	5,339	5,128	4.1	1,391	1,358	1,407	2.4	-1.1		3,948	3,721	6.1
Other	1,387	467	448	4.4	123	120	122	2.3	0.2		345	325	6.0
Total	31,407	10,582	10,136	4.4	2,778	2,716	2,771	2.3	0.2		7,804	7,365	6.0

New Orders

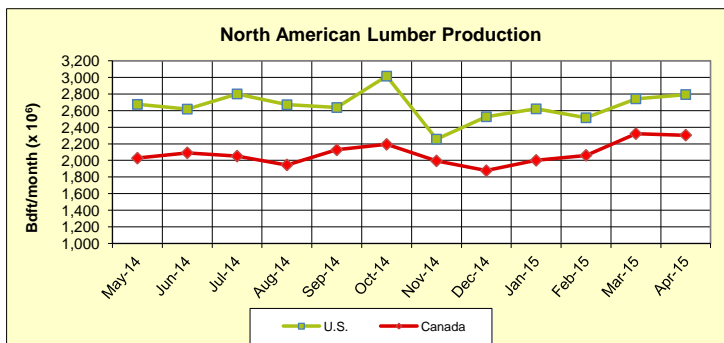
West	13,896	4,781	4,598	4.0	1,269	1,232	1,261	3.0	0.6		3,512	3,337	5.2
South	16,111	5,339	5,128	4.1	1,391	1,358	1,407	2.4	-1.1		3,948	3,721	6.1
Other	1,387	468	449	4.1	123	120	123	2.7	-0.3		345	326	5.7
Total	31,394	10,588	10,175	4.1	2,783	2,710	2,791	2.7	-0.3		7,805	7,384	5.7

Unfilled Orders

		Apr-15	Apr-14	% Chg
West	519	546	568	-3.9
South	688	688	688	0.0
Other	58	59	61	-3.4
Total	1,265	1,293	1,317	-1.8

Inventories

		Apr-15	Apr-14	% Chg
West	1,311	1,411	1,372	2.8
South	1,509	1,509	1,509	0.0
Other	134	138	137	0.7
Total	2,954	3,058	3,018	1.3



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	4 months YTD				Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
	2014	2015	2014	% Chg									
British Columbia	12,633	4,373	4,307	1.5	1,131	1,160	1,113	-2.5	1.7		3,242	3,195	1.5
East of the Rockies	12,013	4,316	4,031	7.1	1,173	1,163	1,056	0.9	11.1		3,143	2,975	5.7
Total	24,646	8,690	8,338	4.2	2,304	2,323	2,169	-0.8	6.3		6,385	6,169	3.5

Shipments

British Columbia	12,485	4,249	3,760	13.0	1,116	1,153	1,076	-3.2	3.7		3,134	2,684	16.7
East of the Rockies	11,541	4,014	3,597	11.6	1,112	1,097	972	1.4	14.4		2,902	2,626	10.5
Total	24,026	8,263	7,358	12.3	2,227	2,250	2,048	-1.0	8.8		6,036	5,310	13.7

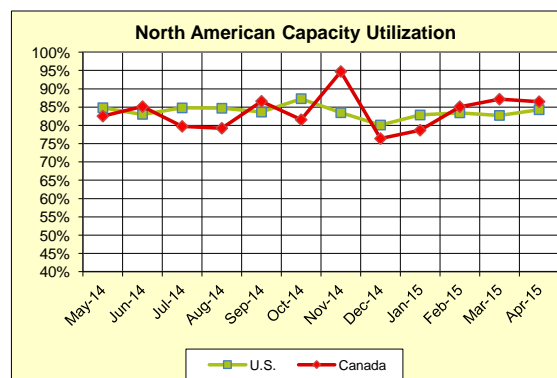
Inventories

		Apr-15	Apr-14	% Chg
British Columbia	1,185	1,324	1,561	-15.1
East of the Rockies	1,480	1,754	1,826	-4.0
Total	2,664	3,078	3,387	-9.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	4 months YTD		
	2014	2015	2014	% Chg
West	78%	81%	78%	3%
South	89%	86%	84%	2%
Total U.S.	83%	83%	81%	2%
British Columbia	87%	88%	88%	1%
East of the Rockies	80%	81%	80%	1%
Total Canada	83%	84%	84%	1%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	4 months YTD										
	2014	2015	2014	% Chg	Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
From British Columbia	6,199	2,052	1,817	12.9	522	565	509	-7.6	2.6	1,530	1,309	16.9
East of the Rockies	5,939	2,009	1,862	7.9	535	581	507	-8.0	5.4	1,474	1,355	8.8
Total Canadian Imports	12,138	4,061	3,679	10.4	1,057	1,147	1,016	-7.8	4.0	3,004	2,663	12.8
From Latin America	329	125	67	85.9	26	21	17	25.1	55.2	99	50	96.1
From Europe	142	69	55	25.6	20	29	24	-31.5	-16.6	49	31	57.8
Total Non-Canadian	569	228	153	49.2	55	60	48	-7.9	14.5	173	104	65.3
Total Lumber Imports	12,707	4,289	3,832	11.9	1,112	1,207	1,064	-7.8	4.5	3,177	2,768	14.8

U. S. Softwood Lumber Exports (million board feet)

	Full Year	4 months YTD										
	2014	2015	2014	% Chg	Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
To Canada	371	122	129	-5.3	33	31	35	3.7	-6.7	89	94	-4.8
To China	344	80	162	-50.5	19	29	39	-35.6	-51.5	62	124	-50.2
To Japan	129	45	51	-12.5	13	12	14	6.1	-3.0	32	38	-15.9
To Mexico	296	105	92	13.6	27	29	25	-4.1	7.7	77	67	15.9
To Other Countries	600	172	201	-14.4	48	50	53	-3.5	-9.3	124	148	-16.2
Total Lumber Exports	1,740	524	636	-17.5	140	151	165	-7.5	-15.5	384	470	-18.3

U. S. Softwood Log Imports (million board feet)

From Canada	98	54	23	138.9	15	14	7	2.7	126.9	39	16	143.7
Non-Canadian Sources	0	0	0	608.0	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	99	54	23	139.3	15	14	7	3.6	128.7	39	16	143.6

U. S. Softwood Log Exports (million board feet)

To China	1,207	263	459	-42.6	69	106	138	-35.3	-50.3	195	321	-39.3
To Japan	469	115	175	-34.4	35	26	42	37.3	-15.9	80	133	-40.2
To Canada	417	193	190	1.3	29	54	23	-45.6	26.8	163	167	-2.2
To Other Countries	233	44	91	-51.7	17	9	33	94.3	-48.5	27	58	-53.5
Total Log Exports	2,325	615	916	-32.8	150	194	236	-22.6	-36.4	465	680	-31.6

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	12,138	4,061	3,679	10.4	1,057	1,147	1,016	-7.8	4.0	3,004	2,663	12.8
To China	3,160	948	883	7.4	291	276	283	5.5	2.9	657	600	9.5
To Japan	940	305	284	7.6	78	90	95	-12.8	-17.7	227	188	20.4
Other	814	321	230	39.9	93	90	80	2.3	15.6	229	150	52.9
Total Lumber Exports	17,052	5,636	5,076	11.0	1,519	1,603	1,474	-5.2	3.0	4,117	3,602	14.3

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	4 months YTD										
	2014	2015	2014	% Chg	Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
Lumber Shipments	31,407	10,582	10,136	4.4	2,778	2,716	2,771	2.3	0.2	7,804	7,365	6.0
Plus Imports	12,707	4,289	3,832	11.9	1,112	1,207	1,064	-7.8	4.5	3,177	2,768	14.8
Minus Exports	(1,740)	(524)	(636)	-17.5	(140)	(151)	(165)	-7.5	-15.5	(384)	(470)	-18.3
Apparent Consumption	42,374	14,347	13,332	7.6	3,750	3,772	3,670	-0.6	2.2	10,597	9,663	9.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	4 months YTD										
	2014	2015	2014	% Chg	Apr-15	Mar-15	Apr-14	M to M %	Y to Y%	1st Qtr 15	1st Qtr 14	% Chg
Lumber Shipments	24,026	8,263	7,358	12.3	2,227	2,250	2,048	-1.0	8.8	6,036	5,310	13.7
Plus Imports	401	132	139	-5.3	35	34	38	3.7	-6.7	97	102	-4.8
Minus Exports	(17,052)	(5,636)	(5,076)	11.0	(1,519)	(1,603)	(1,474)	-5.2	3.0	(4,117)	(3,602)	14.3
Apparent Consumption	7,375	2,759	2,421	13.9	744	681	611	9.2	21.6	2,015	1,810	11.3



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

April 2015

Issued: July 10, 2015

Estimated North American Production (million board feet)

	2013		2014												2015			
Region	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Coast	659	575	714	652	736	773	754	737	740	700	733	806	627	655	722	714	792	802
Inland	374	356	434	380	421	418	392	391	419	410	414	448	349	393	404	400	440	436
Cal. Redwood	32	39	50	46	51	36	37	40	42	38	45	46	35	31	47	33	31	41
Total West	1,065	969	1,198	1,078	1,208	1,227	1,183	1,169	1,202	1,148	1,192	1,300	1,011	1,079	1,173	1,146	1,263	1,280
South	1,201	1,115	1,298	1,153	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,333	1,257	1,358	1,391
Other	110	102	115	103	114	122	118	116	124	118	117	133	100	112	116	111	121	123
Total U.S.	2,377	2,186	2,612	2,334	2,592	2,756	2,675	2,618	2,801	2,671	2,638	3,016	2,257	2,526	2,622	2,514	2,742	2,794
British Columbia	1,014	921	1,106	991	1,098	1,113	1,023	1,111	1,077	1,011	1,061	1,088	981	974	1,044	1,039	1,160	1,131
Prairies & Eastern Canada	1,007	799	978	954	1,043	1,056	1,004	981	975	934	1,066	1,106	1,013	903	958	1,023	1,163	1,173
Total Canada	2,021	1,720	2,083	1,945	2,141	2,169	2,027	2,091	2,052	1,946	2,127	2,194	1,994	1,877	2,001	2,061	2,323	2,304
Total North America	4,398	3,906	4,695	4,279	4,733	4,925	4,702	4,710	4,853	4,617	4,765	5,210	4,251	4,403	4,623	4,576	5,065	5,099

Estimated North American Shipments (million board feet)

	2013		2014												2015			
Region	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Coast	654	598	704	625	701	770	759	747	789	742	726	785	600	669	684	704	765	782
Inland	358	338	417	365	387	433	419	404	421	411	415	437	317	368	402	389	429	440
Cal. Redwood	36	34	42	41	35	39	39	45	47	45	44	48	37	37	47	48	44	42
Total West	1,049	970	1,163	1,031	1,124	1,241	1,217	1,196	1,257	1,197	1,185	1,269	954	1,073	1,132	1,140	1,238	1,264
South	1,201	1,115	1,298	1,153	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,333	1,257	1,358	1,391
Other	110	102	114	101	111	122	120	117	126	120	116	132	97	111	114	111	120	123
Total U.S.	2,360	2,187	2,575	2,285	2,504	2,771	2,710	2,647	2,859	2,723	2,630	2,984	2,197	2,521	2,579	2,508	2,716	2,778
British Columbia	981	890	960	829	896	1,076	1,142	1,228	1,099	1,043	1,077	1,114	1,006	1,016	969	1,011	1,153	1,116
Prairies & Eastern Canada	918	729	885	834	906	972	985	1,029	1,054	978	989	1,086	939	884	902	903	1,097	1,112
Total Canada	1,898	1,619	1,845	1,663	1,802	2,048	2,127	2,256	2,153	2,021	2,067	2,201	1,944	1,900	1,871	1,915	2,250	2,227
Total North America	4,258	3,805	4,420	3,948	4,306	4,819	4,837	4,903	5,012	4,744	4,697	5,185	4,142	4,421	4,451	4,423	4,966	5,005

Estimated U.S. Orders (million board feet)

	2013		2014												2015			
Region	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Coast	652	610	704	640	703	775	733	762	775	735	729	773	614	679	685	716	773	785
Inland	361	355	415	371	379	445	393	396	423	421	411	430	309	378	405	390	425	443
Cal. Redwood	41	37	45	47	32	41	50	49	41	36	42	46	37	35	45	38	34	41
Total West	1,054	1,002	1,164	1,059	1,114	1,261	1,176	1,208	1,240	1,192	1,182	1,249	960	1,092	1,135	1,144	1,232	1,269
South	1,201	1,115	1,298	1,153	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,333	1,257	1,358	1,391
Other	110	103	114	102	110	123	118	117	125	120	116	131	97	112	114	111	120	123
Total U.S.	2,365	2,220	2,576	2,314	2,494	2,791	2,668	2,659	2,841	2,717	2,627	2,963	2,203	2,540	2,583	2,512	2,710	2,783

Estimated U.S. Unfilled Orders (million board feet)

	2013		2014												2015			
Region	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Coast	245	261	259	274	276	281	255	270	257	251	254	242	256	266	266	279	287	290
Inland	219	236	232	238	230	242	216	210	212	222	218	211	203	213	217	220	216	219
Cal. Redwood	34	37	40	47	43	46	57	61	54	46	44	42	42	40	43	40	38	37
Total West	498	534	531	559	549	568	528	541	524	518	515	495	500	519	526	540	541	546
South	714	714	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	73	59	60	60	61	59	59	59	58	58	57	58	58	59	59	58	59
Total U.S.	1,283	1,321	1,278	1,307	1,297	1,317	1,275	1,288	1,270	1,265	1,261	1,240	1,246	1,265	1,272	1,286	1,287	1,293

Estimated North American Inventories (million board feet)

	2013		2014												2015			
Region	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Coast	579	556	573	601	636	639	634	624	576	534	541	562	589	574	614	621	648	668
Inland	501	519	505	520	553	539	512	505	502	501	500	511	543	568	569	580	591	587
Cal. Redwood	162	167	177	182	198	195	193	188	183	177	177	175	174	168	172	162	157	156
Total West	1,242	1,242	1,256	1,303	1,387	1,372	1,339	1,317	1,261	1,211	1,219	1,249	1,305	1,311	1,355	1,363	1,395	1,411
South	1,572	1,572	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509
Other	161	161	132	134	138	137	135	134	132	129	130	131	134	134	136	136	137	138
Total U.S.	2,975	2,974	2,896	2,946	3,033	3,018	2,983	2,960	2,902	2,850	2,857	2,889	2,948	2,954	3,000	3,008	3,042	3,058
British Columbia	1,043	1,074	1,205	1,347	1,526	1,561	1,423	1,345	1,324	1,291	1,214	1,192	1,204	1,185	1,270	1,301	1,311	1,324
Prairies & Eastern Canada	1,593	1,618	1,673	1,724	1,821	1,826	1,796	1,705	1,574	1,508	1,512	1,467	1,497	1,480	1,458	1,626	1,689	1,754
Total Canada	2,636	2,692	2,878	3,071	3,347	3,387	3,219	3,049	2,898	2,799	2,726	2,659	2,700	2,664	2,728	2,928	3,000	3,078
Total North America	5,611	5,666	5,775	6,017	6,381	6,405	6,203	6,010	5,800	5,649	5,583	5,548	5,648	5,618	5,728	5,936	6,042	6,136