



# Lumber Track

August 2015  
Issued: November 6th, 2015

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2015 WWPA

## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-15	Jul-15	Aug-14	M to M %	Y to Y%	2nd Qtr 15	2nd Qtr 14	% Chg
	2014	2015	2014										
West	13,994	9,401	9,413	-0.1	1,128	1,149	1,148	-1.8	-1.7		3,541	3,579	-1.0
South	16,111	11,066	10,717	3.3	1,363	1,474	1,405	-7.5	-3.0		4,258	4,115	3.5
Other	1,391	946	930	1.7	115	121	118	-5.0	-2.4		360	356	1.4
Total	31,496	21,413	21,060	1.7	2,606	2,744	2,671	-5.0	-2.4		8,160	8,049	1.4

## Shipments

West	13,909	9,480	9,427	0.6	1,096	1,179	1,197	-7.0	-8.5		3,693	3,654	1.1
South	16,111	11,066	10,717	3.3	1,363	1,474	1,405	-7.5	-3.0		4,258	4,115	3.5
Other	1,387	950	931	2.0	114	123	120	-7.3	-5.5		367	359	2.3
Total	31,407	21,495	21,074	2.0	2,573	2,776	2,723	-7.3	-5.5		8,319	8,128	2.3

## New Orders

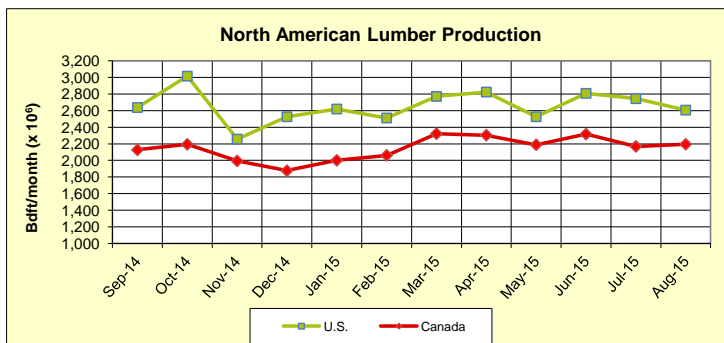
West	13,896	9,424	9,413	0.1	1,100	1,177	1,192	-6.6	-7.8		3,635	3,645	-0.3
South	16,111	11,066	10,717	3.3	1,363	1,474	1,405	-7.5	-3.0		4,258	4,115	3.5
Other	1,387	947	930	1.8	114	123	120	-7.1	-5.2		365	359	1.7
Total	31,394	21,437	21,061	1.8	2,577	2,774	2,717	-7.1	-5.2		8,258	8,118	1.7

## Unfilled Orders

		Aug-15	Aug-14	% Chg
West	519	484	518	-6.6
South	688	688	688	0.0
Other	58	68	58	16.8
Total	1,265	1,240	1,265	-1.9

## Inventories

		Aug-15	Aug-14	% Chg
West	1,311	1,246	1,211	2.8
South	1,509	1,509	1,509	0.0
Other	134	157	129	21.1
Total	2,954	2,911	2,850	2.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-15	Jul-15	Aug-14	M to M %	Y to Y%	2nd Qtr 15	2nd Qtr 14	% Chg
	2014	2015	2014										
British Columbia	12,633	8,798	8,529	3.2	1,082	1,129	1,011	-4.2	7.0		3,345	3,246	3.1
East of the Rockies	12,013	8,760	7,925	10.5	1,112	1,040	934	7.0	19.1		3,465	3,041	13.9
Total	24,646	17,559	16,454	6.7	2,194	2,169	1,946	1.2	12.8		6,810	6,287	8.3

## Shipments

British Columbia	12,485	8,605	8,272	4.0	1,065	1,043	1,043	2.0	2.0		3,364	3,446	-2.4
East of the Rockies	11,541	8,570	7,643	12.1	1,080	1,083	978	-0.2	10.5		3,504	2,985	17.4
Total	24,026	17,175	15,915	7.9	2,145	2,126	2,021	0.9	6.1		6,868	6,431	6.8

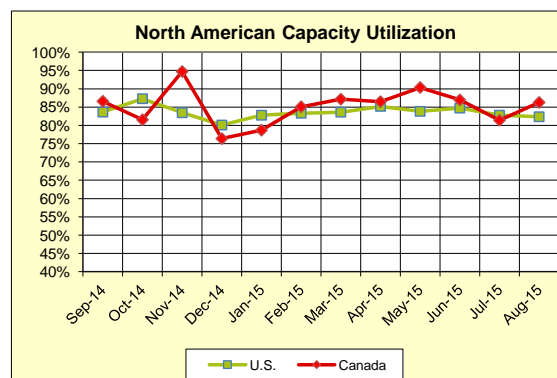
## Inventories

		Aug-15	Aug-14	% Chg
British Columbia	1,185	1,342	1,291	3.9
East of the Rockies	1,480	1,686	1,508	11.8
Total	2,664	3,028	2,799	8.2

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	8 months YTD			% Chg
	2014	2015	2014		
West	78%	79%	78%	76%	77%
South	89%	89%	88%	89%	93%
Total U.S.	83%	84%	82%	82%	85%
British Columbia	87%	88%	88%	88%	84%
East of the Rockies	80%	83%	78%	85%	75%
Total Canada	83%	85%	83%	86%	79%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	8 months YTD										
	2014	2015	2014	% Chg								
From British Columbia	6,199	4,231	4,084	3.6	609	483	518	25.9	17.5	1,609	1,697	-5.2
East of the Rockies	5,939	4,137	3,888	6.4	540	506	477	6.8	13.1	1,617	1,541	5.0
Total Canadian Imports	12,138	8,368	7,972	5.0	1,149	989	996	16.2	15.4	3,226	3,238	-0.4
From Latin America	350	251	164	53.2	35	34	21	2.9	69.6	82	74	10.9
From Europe	142	151	99	52.1	21	12	6	75.0	269.7	68	50	37.0
Total Non-Canadian	590	474	326	45.6	66	56	35	17.8	88.5	180	146	22.9
Total Lumber Imports	12,729	8,842	8,298	6.6	1,214	1,045	1,031	16.2	17.8	3,406	3,384	0.6

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	8 months YTD										
	2014	2015	2014	% Chg								
To Canada	372	235	257	-8.6	26	25	32	3.3	-19.2	94	100	-5.8
To China	340	161	261	-38.4	20	18	20	9.6	-1.9	61	89	-31.8
To Japan	129	87	95	-8.8	10	9	11	14.3	-6.7	36	36	-0.3
To Mexico	296	210	187	11.9	27	31	26	-12.1	2.3	75	71	6.1
To Other Countries	597	361	412	-12.2	41	46	52	-9.6	-20.3	150	162	-7.6
Total Lumber Exports	1,734	1,054	1,212	-13.1	124	129	142	-3.3	-12.1	416	458	-9.2

### U. S. Softwood Log Imports (million board feet)

From Canada	98	104	52	101.4	9	19	8	-49.2	25.4	37	19	95.9
Non-Canadian Sources	0	0	0	401.3	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	99	104	52	101.9	10	19	8	-48.5	27.3	37	19	96.6

### U. S. Softwood Log Exports (million board feet)

To China	1,196	554	906	-38.9	59	74	94	-19.8	-37.1	226	404	-44.1
To Japan	469	253	314	-19.3	22	49	39	-54.5	-42.5	101	103	-1.4
To Canada	418	321	294	9.3	35	37	31	-5.3	14.2	86	55	56.8
To Other Countries	254	87	189	-54.3	13	15	9	-11.7	52.5	32	99	-67.8
Total Log Exports	2,336	1,215	1,703	-28.7	130	175	173	-25.8	-24.7	445	660	-32.6

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	12,138	8,368	7,972	5.0	1,149	989	996	16.2	15.4	3,226	3,238	-0.4
To China	3,160	1,937	2,151	-9.9	197	267	305	-26.3	-35.4	815	943	-13.5
To Japan	940	612	627	-2.4	72	81	74	-10.8	-1.6	232	304	-23.6
Other	814	626	552	13.5	72	73	68	-1.1	7.1	252	260	-3.2
Total Lumber Exports	17,052	11,544	11,303	2.1	1,491	1,411	1,442	5.7	3.4	4,525	4,745	-4.6

Source: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2014	2015	2014	% Chg								
Lumber Shipments	31,407	21,495	21,074	2.0	2,573	2,776	2,723	-7.3	-5.5	8,319	8,128	2.3
Plus Imports	12,729	8,842	8,298	6.6	1,214	1,045	1,031	16.2	17.8	3,406	3,384	0.6
Minus Exports	(1,734)	(1,054)	(1,212)	-13.1	(124)	(129)	(142)	-3.3	-12.1	(416)	(458)	-9.2
Apparent Consumption	42,402	29,284	28,160	4.0	3,663	3,692	3,612	-0.8	1.4	11,308	11,054	2.3

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2014	2015	2014	% Chg								
Lumber Shipments	24,026	17,175	15,915	7.9	2,145	2,126	2,021	0.9	6.1	6,868	6,431	6.8
Plus Imports	401	253	277	-8.6	28	27	34	3.3	-19.2	102	108	-5.8
Minus Exports	(17,052)	(11,544)	(11,303)	2.1	(1,491)	(1,411)	(1,442)	5.7	3.4	(4,525)	(4,745)	-4.6
Apparent Consumption	7,375	5,885	4,889	20.4	682	743	614	-8.2	11.1	2,445	1,794	36.3



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

August 2015

Issued: November 6, 2015

### Estimated North American Production (million board feet)

	2014										2015							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	736	773	754	737	740	700	733	806	627	655	722	714	792	802	666	698	670	654
Inland	421	418	392	391	419	410	414	448	349	393	404	400	440	436	383	436	436	434
Cal. Redwood	51	36	37	40	42	38	45	46	35	31	47	33	31	41	37	42	44	41
<b>Total West</b>	<b>1,208</b>	<b>1,227</b>	<b>1,183</b>	<b>1,169</b>	<b>1,202</b>	<b>1,148</b>	<b>1,192</b>	<b>1,300</b>	<b>1,011</b>	<b>1,079</b>	<b>1,173</b>	<b>1,146</b>	<b>1,263</b>	<b>1,280</b>	<b>1,086</b>	<b>1,176</b>	<b>1,149</b>	<b>1,128</b>
South	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,331	1,254	1,386	1,420	1,329	1,509	1,474	1,363
Other	114	122	118	116	124	118	117	133	100	112	116	111	123	125	112	124	121	115
<b>Total U.S.</b>	<b>2,592</b>	<b>2,756</b>	<b>2,675</b>	<b>2,618</b>	<b>2,801</b>	<b>2,671</b>	<b>2,638</b>	<b>3,016</b>	<b>2,257</b>	<b>2,526</b>	<b>2,620</b>	<b>2,511</b>	<b>2,772</b>	<b>2,824</b>	<b>2,527</b>	<b>2,809</b>	<b>2,744</b>	<b>2,606</b>
British Columbia	1,098	1,113	1,023	1,111	1,077	1,011	1,061	1,088	981	974	1,044	1,039	1,160	1,131	1,055	1,159	1,129	1,082
Prairies & Eastern Canada	1,043	1,056	1,004	981	975	934	1,066	1,106	1,013	903	958	1,023	1,163	1,173	1,133	1,158	1,040	1,112
<b>Total Canada</b>	<b>2,141</b>	<b>2,169</b>	<b>2,027</b>	<b>2,091</b>	<b>2,052</b>	<b>1,946</b>	<b>2,127</b>	<b>2,194</b>	<b>1,994</b>	<b>1,877</b>	<b>2,001</b>	<b>2,061</b>	<b>2,323</b>	<b>2,304</b>	<b>2,189</b>	<b>2,317</b>	<b>2,169</b>	<b>2,194</b>
<b>Total North America</b>	<b>4,733</b>	<b>4,925</b>	<b>4,702</b>	<b>4,710</b>	<b>4,853</b>	<b>4,617</b>	<b>4,765</b>	<b>5,210</b>	<b>4,251</b>	<b>4,403</b>	<b>4,621</b>	<b>4,573</b>	<b>5,094</b>	<b>5,129</b>	<b>4,715</b>	<b>5,126</b>	<b>4,913</b>	<b>4,801</b>

### Estimated North American Shipments (million board feet)

	2014										2015							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	701	770	759	747	789	742	726	785	600	669	684	704	765	782	701	768	699	647
Inland	387	433	419	404	421	411	415	437	317	368	402	389	429	440	414	466	440	408
Cal. Redwood	35	39	39	45	47	45	44	48	37	37	47	48	44	42	36	44	39	41
<b>Total West</b>	<b>1,124</b>	<b>1,241</b>	<b>1,217</b>	<b>1,196</b>	<b>1,257</b>	<b>1,197</b>	<b>1,185</b>	<b>1,269</b>	<b>954</b>	<b>1,073</b>	<b>1,132</b>	<b>1,140</b>	<b>1,238</b>	<b>1,264</b>	<b>1,151</b>	<b>1,278</b>	<b>1,179</b>	<b>1,096</b>
South	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,331	1,254	1,386	1,420	1,329	1,509	1,474	1,363
Other	111	122	120	117	126	120	116	132	97	111	114	111	121	124	115	129	123	114
<b>Total U.S.</b>	<b>2,504</b>	<b>2,771</b>	<b>2,710</b>	<b>2,647</b>	<b>2,859</b>	<b>2,723</b>	<b>2,630</b>	<b>2,984</b>	<b>2,197</b>	<b>2,521</b>	<b>2,577</b>	<b>2,505</b>	<b>2,746</b>	<b>2,808</b>	<b>2,595</b>	<b>2,916</b>	<b>2,776</b>	<b>2,573</b>
British Columbia	896	1,076	1,142	1,228	1,099	1,043	1,077	1,114	1,006	1,016	969	1,011	1,153	1,116	1,082	1,166	1,043	1,065
Prairies & Eastern Canada	906	972	985	1,029	1,054	978	989	1,086	939	884	902	903	1,097	1,112	1,163	1,230	1,083	1,080
<b>Total Canada</b>	<b>1,802</b>	<b>2,048</b>	<b>2,127</b>	<b>2,256</b>	<b>2,153</b>	<b>2,021</b>	<b>2,067</b>	<b>2,201</b>	<b>1,944</b>	<b>1,900</b>	<b>1,871</b>	<b>1,915</b>	<b>2,250</b>	<b>2,227</b>	<b>2,245</b>	<b>2,396</b>	<b>2,126</b>	<b>2,145</b>
<b>Total North America</b>	<b>4,306</b>	<b>4,819</b>	<b>4,837</b>	<b>4,903</b>	<b>5,012</b>	<b>4,744</b>	<b>4,697</b>	<b>5,185</b>	<b>4,142</b>	<b>4,421</b>	<b>4,449</b>	<b>4,420</b>	<b>4,995</b>	<b>5,035</b>	<b>4,840</b>	<b>5,312</b>	<b>4,902</b>	<b>4,718</b>

### Estimated U.S. Orders (million board feet)

	2014										2015							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	703	775	733	762	775	735	729	773	614	679	685	716	773	785	661	748	696	645
Inland	379	445	393	396	423	421	411	430	309	378	405	390	425	443	413	469	442	410
Cal. Redwood	32	41	50	49	41	36	42	46	37	35	45	38	34	41	34	40	39	45
<b>Total West</b>	<b>1,114</b>	<b>1,261</b>	<b>1,176</b>	<b>1,208</b>	<b>1,240</b>	<b>1,192</b>	<b>1,182</b>	<b>1,249</b>	<b>960</b>	<b>1,092</b>	<b>1,135</b>	<b>1,144</b>	<b>1,232</b>	<b>1,269</b>	<b>1,109</b>	<b>1,257</b>	<b>1,177</b>	<b>1,100</b>
South	1,270	1,407	1,374	1,334	1,476	1,405	1,329	1,583	1,146	1,336	1,331	1,254	1,386	1,420	1,329	1,509	1,474	1,363
Other	110	123	118	117	125	120	116	131	97	112	114	111	121	124	113	128	123	114
<b>Total U.S.</b>	<b>2,494</b>	<b>2,791</b>	<b>2,668</b>	<b>2,659</b>	<b>2,841</b>	<b>2,717</b>	<b>2,627</b>	<b>2,963</b>	<b>2,203</b>	<b>2,540</b>	<b>2,581</b>	<b>2,509</b>	<b>2,739</b>	<b>2,813</b>	<b>2,550</b>	<b>2,894</b>	<b>2,774</b>	<b>2,577</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2014										2015							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	276	281	255	270	257	251	254	242	256	266	266	279	287	290	250	229	226	224
Inland	230	242	216	210	212	222	218	211	203	213	217	220	216	219	218	222	224	226
Cal. Redwood	43	46	57	61	54	46	44	42	42	40	43	40	38	37	35	31	31	35
<b>Total West</b>	<b>549</b>	<b>568</b>	<b>528</b>	<b>541</b>	<b>524</b>	<b>518</b>	<b>515</b>	<b>495</b>	<b>500</b>	<b>519</b>	<b>526</b>	<b>540</b>	<b>541</b>	<b>546</b>	<b>503</b>	<b>483</b>	<b>481</b>	<b>484</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	60	61	59	59	59	58	58	57	58	58	59	59	58	59	69	68	68	68
<b>Total U.S.</b>	<b>1,297</b>	<b>1,317</b>	<b>1,275</b>	<b>1,288</b>	<b>1,270</b>	<b>1,265</b>	<b>1,261</b>	<b>1,240</b>	<b>1,246</b>	<b>1,265</b>	<b>1,272</b>	<b>1,286</b>	<b>1,287</b>	<b>1,293</b>	<b>1,261</b>	<b>1,239</b>	<b>1,237</b>	<b>1,240</b>

### Estimated North American Inventories (million board feet)

	2014										2015							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	636	639	634	624	576	534	541	562	589	574	614	621	648	668	633	562	533	539
Inland	553	539	512	505	502	501	500	511	543	568	569	580	591	587	557	527	522	548
Cal. Redwood	198	195	193	188	183	177	177	175	174	168	172	162	157	156	156	154	159	158
<b>Total West</b>	<b>1,387</b>	<b>1,372</b>	<b>1,339</b>	<b>1,317</b>	<b>1,261</b>	<b>1,211</b>	<b>1,219</b>	<b>1,249</b>	<b>1,305</b>	<b>1,311</b>	<b>1,355</b>	<b>1,363</b>	<b>1,395</b>	<b>1,411</b>	<b>1,346</b>	<b>1,243</b>	<b>1,214</b>	<b>1,246</b>
South	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509
Other	138	137	135	134	132	129	130	131	134	134	136	136	137	138	161	157	155	157
<b>Total U.S.</b>	<b>3,033</b>	<b>3,018</b>	<b>2,983</b>	<b>2,960</b>	<b>2,902</b>	<b>2,850</b>	<b>2,857</b>	<b>2,889</b>	<b>2,948</b>	<b>2,954</b>	<b>3,000</b>	<b>3,008</b>	<b>3,042</b>	<b>3,058</b>	<b>3,016</b>	<b>2,909</b>	<b>2,878</b>	<b>2,911</b>
British Columbia	1,526	1,561	1,423	1,345	1,324	1,291	1,214	1,192	1,204	1,185	1,270	1,301	1,311	1,324	1,293	1,263	1,315	1,342
Prairies & Eastern Canada	1,821	1,826	1,796	1,705	1,574	1,508	1,512	1,467	1,497	1,480	1,458	1,626	1,689	1,754	1,774	1,717	1,674	1,686
<b>Total Canada</b>	<b>3,347</b>	<b>3,387</b>	<b>3,219</b>	<b>3,049</b>	<b>2,898</b>	<b>2,799</b>	<b>2,726</b>	<b>2,659</b>	<b>2,700</b>	<b>2,664</b>	<b>2,728</b>	<b>2,928</b>	<b>3,000</b>	<b>3,078</b>	<b>3,067</b>	<b>2,981</b>	<b>2,989</b>	<b>3,028</b>
<b>Total North America</b>	<b>6,381</b>	<b>6,405</b>	<b>6,203</b>	<b>6,010</b>	<b>5,800</b>	<b>5,649</b>	<b>5,583</b>	<b>5,548</b>	<b>5,648</b>	<b>5,618</b>	<b>5,728</b>	<b>5,936</b>	<b>6,042</b>	<b>6,136</b>	<b>6,084</b>	<b>5,890</b>	<b>5,867</b>	<b>5,939</b>