

BAROMETER

For the week ending: January 30, 2016

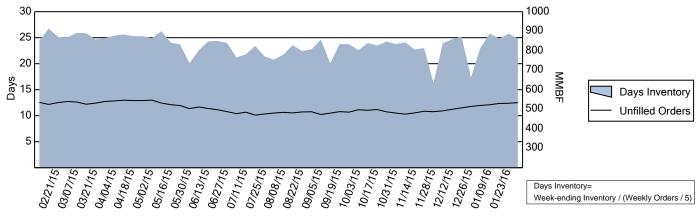
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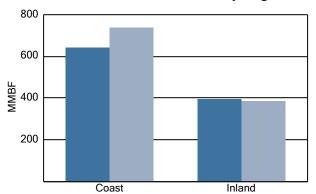




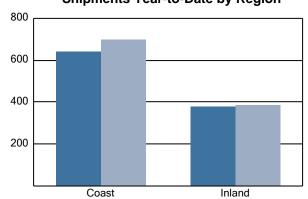
2016

2015

Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	262,497	20.0%	263,526	20.1%	260,070	20.0%	253,643	19.6%	1,039,737	1,123,461	-7.5%
Orders	264,744	20.2%	254,296	19.4%	262,429	20.2%	251,188	19.4%	1,032,656	1,085,751	-4.9%
Shipments	261,163	19.9%	253,242	19.3%	255,831	19.7%	247,527	19.1%	1,017,763	1,082,998	-6.0%
Unfilled Orders	534,181	40.7%	530,602	40.4%	529,548	40.7%	522,950	40.3%	534,181	525,795	1.6%
Inventories	1,313,180	-	1,311,845	-	1,301,562	-	1,297,322	-	1,313,180	1,354,834	-3.1%
Coast											•
Production	161,046	22.8%	163,242	23.1%	161,846	22.9%	156,350	22.2%	642,484	737,582	-12.9%
Orders	163,636	23.2%	164,787	23.3%	162,220	23.0%	157,058	22.3%	647,701	696,155	-7.0%
Shipments	162,848	23.1%	162,103	22.9%	160,608	22.8%	154,854	22.0%	640,413	697,410	-8.2%
Unfilled Orders	283,513	40.2%	282,726	40.0%	280,042	39.7%	278,430	39.5%	283,513	309,054	-8.3%
Inventories	705,014	-	706,816	-	705,677	-	704,439	-	705,014	786,169	-10.3%
Inland											
Production	101,451	16.7%	100,284	16.6%	98,224	16.5%	97,293	16.4%	397,253	385,879	2.9%
Orders	101,108	16.6%	89,509	14.8%	100,209	16.8%	94,130	15.9%	384,955	389,596	-1.2%
Shipments	98,315	16.2%	91,139	15.1%	95,223	16.0%	92,673	15.6%	377,350	385,588	-2.1%
Unfilled Orders	250,668	41.2%	247,876	41.0%	249,506	41.9%	244,520	41.2%	250,668	216,741	15.7%
Inventories	608,166	-	605,029	-	595,885	-	592,883	-	608,166	568,665	6.9%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Dec-2015	Nov-2015	Oct-2015	Sep-2015	Aug-2015	Jul-2015
Coast Region	58.3 %	55.2 %	57.9 %	58.3 %	59.7 %	54.8 %
Inland Region	60.9 %	60.7 %	60.3 %	61.2 %	59.3 %	59.7 %
Western Totals	59.8 %	58.4 %	59.2 %	60.0 %	59.4 %	57.5 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.