



Western LUMBER FACTS

June 2012
Issued: August 3rd, 2012

WESTERN WOOD PRODUCTS ASSOCIATION 522 SW Fifth Avenue, Suite 500 Portland, OR 97204-2122 503-224-3930 fax: 503-224-3934 www.wwpa.org

© 2012 WWPA

Western Softwood Lumber Industry Activity (million board feet)

	Full Year		6 months YTD		% Chg							
	2011	2012	2011	% Chg	Jun-12	May-12	Jun-11	M to M	Y to Y	2nd Qtr 12	2nd Qtr 11	% Chg
Production												
Coast	7,118	3,901	3,648	7.0%	653	695	642	-6.0%	1.6%	1,996	1,804	10.7%
Inland	4,091	2,215	1,977	12.0%	375	386	330	-2.9%	13.5%	1,116	953	17.2%
Cal RW	409	238	225	6.1%	46	40	37	14.9%	26.5%	130	108	20.5%
Western Total	11,618	6,355	5,849	8.6%	1,073	1,121	1,009	-4.2%	6.4%	3,242	2,864	13.2%

Shipments

Coast	7,108	3,852	3,569	7.9%	661	698	628	-5.2%	5.2%	2,000	1,835	9.0%
Inland	4,077	2,208	2,020	9.3%	366	397	359	-7.8%	2.0%	1,135	1,023	10.9%
Cal RW	426	223	211	5.6%	46	41	34	11.8%	33.2%	125	107	16.9%
Western Total	11,611	6,283	5,800	8.3%	1,073	1,136	1,022	-5.5%	5.0%	3,260	2,965	10.0%

New Orders

Coast	7,093	3,857	3,566	8.2%	662	711	625	-6.9%	5.9%	2,000	1,818	10.0%
Inland	4,115	2,199	2,038	7.9%	364	385	359	-5.4%	1.4%	1,135	1,048	8.3%
Cal RW	423	224	210	6.6%	44	42	37	4.4%	20.2%	127	109	17.1%
Western Total	11,631	6,280	5,814	8.0%	1,070	1,137	1,020	-6.0%	4.8%	3,263	2,975	9.7%

Unfilled Orders

	Dec-11	Jun-12	Jun-11	% Chg
Coast	226	234	239	-1.7%
Inland	206	206	185	11.3%
Cal RW	32	33	34	-1.2%
Western Total	463	474	457	3.6%

Orders vs. Production

	Jun-12	May-12	Jun-11
Coast	101.4%	102.3%	97.3%
Inland	97.1%	99.7%	108.7%
Cal RW	95.1%	104.7%	100.2%
Western Total	99.6%	101.5%	101.1%

Shipments vs. Inventory

	Jun-12	Jun-11
Coast	106.2%	98.2%
Inland	74.7%	85.2%
Cal RW	26.0%	17.9%
Western Total	83.2%	81.5%

Inventories

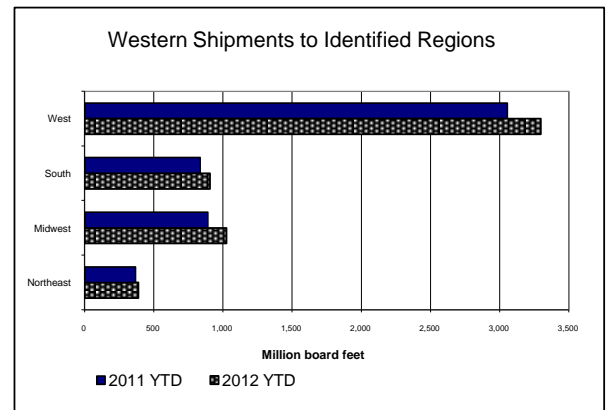
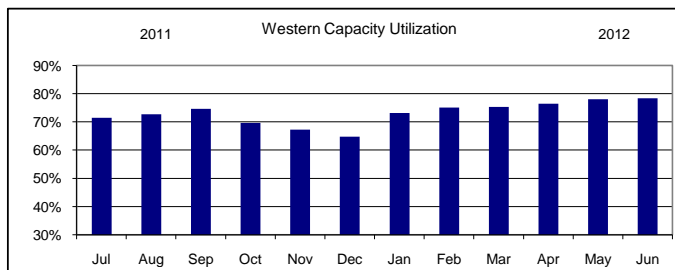
	Dec-11	Jun-12	Jun-11	% Chg
Coast	572	623	640	-2.7%
Inland	481	490	422	16.3%
Cal RW	160	176	192	-8.3%
Western Total	1,213	1,289	1,254	2.8%

Unfilled vs. Inventory

	Jun-12	Jun-11
Coast	37.7%	37.3%
Inland	42.0%	43.9%
Cal RW	18.9%	17.6%
Western Total	36.7%	36.5%

Production as Percent of Practical Capacity

	6 months YTD					
	2011	2012	2011	Jun-12	May-12	Jun-11
Coast	69%	76%	70%	78%	79%	72%
Inland	71%	76%	68%	78%	77%	66%
Cal RW	69%	80%	75%	95%	79%	72%
Western Total	70%	76%	70%	78%	78%	70%



Shipments to Identified Markets

Coast Region by Rail & Truck

Coast Region by Rail & Truck				6 months YTD			% Chg		
	2011	2012	2011	% Chg	Jun-12	May-12	Jun-11	M to M	Y to Y
Northeast	509	282	252	12.0%	42	46	39	-8.3%	5.9%
Midwest	895	565	450	25.5%	92	93	67	-1.1%	37.5%
South	953	574	482	19.0%	99	113	76	-12.7%	30.8%
West	4,034	2,197	1,999	9.9%	392	408	351	-4.0%	11.6%
Total	6,391	3,618	3,183	13.7%	624	660	533	-5.4%	17.1%

Inland Region by Rail & Truck

Northeast	234	107	116	-8.2%	18	18	22	0.8%	-18.9%
Midwest	889	462	441	4.6%	72	84	74	-13.8%	-1.8%
South	626	333	352	-5.6%	48	57	46	-15.1%	6.2%
West	2,126	1,100	1,058	3.9%	193	202	210	-4.7%	-8.3%
Total	3,874	2,001	1,968	1.7%	331	361	351	-8.2%	-5.7%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	6 months YTD			% Chg				
	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>% Chg</u>	<u>Jun-12</u>	<u>May-12</u>	<u>Jun-11</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$313.86	\$329.06	\$314.95	4.5%	\$355.76	\$349.61	\$313.47	1.8%	13.5%
Douglas Fir, Green	\$277.45	\$286.80	\$277.84	3.2%	\$295.52	\$297.90	\$263.87	-0.8%	12.0%
Douglas Fir, All	\$293.36	\$308.48	\$293.29	5.2%	\$325.58	\$323.12	\$283.76	0.8%	14.7%
Hem-Fir, Dry	\$269.74	\$290.67	\$277.34	4.8%	\$314.78	\$312.92	\$268.08	0.6%	17.4%
Hem-Fir, Green	\$258.93	\$331.82	\$265.55	25.0%	\$356.20	\$343.63	\$244.51	3.7%	45.7%
Hem-Fir, All	\$268.47	\$293.62	\$275.60	6.5%	\$317.51	\$314.99	\$264.43	0.8%	20.1%
Inland Region									
Ponderosa Pine	\$460.66	\$467.12	\$462.16	1.1%	\$476.36	\$476.28	\$462.97	0.0%	2.9%
Douglas Fir & Larch-Dry	\$323.73	\$331.37	\$327.15	1.3%	\$363.81	\$351.26	\$320.39	3.6%	13.6%
Douglas Fir & Larch Green	\$331.44	\$319.90	\$340.24	-6.0%	\$330.53	\$335.62	\$336.82	-1.5%	-1.9%
White Fir	\$292.31	\$315.92	\$294.10	7.4%	\$338.16	\$341.18	\$288.06	-0.9%	17.4%
Englemann Spruce	\$342.80	\$362.38	\$356.09	1.8%	\$397.65	\$383.27	\$332.02	3.8%	19.8%
Western Red Cedar	\$644.19	\$681.05	\$642.65	6.0%	\$740.90	\$720.90	\$627.55	2.8%	18.1%
Whitewoods	\$296.64	\$306.38	\$301.80	1.5%	\$332.21	\$329.68	\$299.90	0.8%	10.8%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	6 months YTD			% Chg				
\$/MBF	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>% Chg</u>	<u>Jun-12</u>	<u>May-12</u>	<u>Jun-11</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$263.85	\$259.68	\$275.09	-5.6%	\$266.38	\$265.89	\$264.12	0.2%	0.9%
2x4 Stud Stand & Btr (8')	\$279.96	\$274.90	\$290.83	-5.5%	\$288.36	\$290.56	\$287.72	-0.8%	0.2%
2x10 No. 2 & Btr R/L	\$305.63	\$308.26	\$303.28	1.6%	\$293.44	\$307.63	\$276.92	-4.6%	6.0%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$293.63	\$334.41	\$294.49	13.6%	\$347.95	\$347.65	\$279.36	0.1%	24.6%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$285.55	\$311.15	\$295.27	5.4%	\$363.77	\$348.75	\$283.45	4.3%	28.3%
2x10 No. 2 & Btr R/L	\$318.71	\$353.48	\$312.28	13.2%	\$354.24	\$363.47	\$312.14	-2.5%	13.5%
White Woods									
2x4 Stud (8')	\$288.74	\$303.19	\$293.83	3.2%	\$354.44	\$343.86	\$285.22	3.1%	24.3%
2x6 Stud (8')	\$285.14	\$294.68	\$291.67	1.0%	\$324.25	\$300.97	\$259.92	7.7%	24.8%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,313.13	\$1,267.89	\$1,301.93	-2.6%	\$1,279.88	\$1,280.11	\$1,355.37	0.0%	-5.6%
5/4 No. 2 Shop R/W	\$746.75	\$723.42	\$740.99	-2.4%	\$690.16	\$733.49	\$753.64	-5.9%	-8.4%
5/4 No. 3 Shop R/W	\$556.67	\$561.28	\$537.73	4.4%	\$562.39	\$563.08	\$560.73	-0.1%	0.3%
1x6 No. 2 & Btr Corn R/L	\$460.16	\$487.57	\$489.64	-0.4%	\$521.45	\$518.15	\$425.53	0.6%	22.5%