



# Lumber Track

May 2014  
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y%	1st Qtr 14	1st Qtr 13	% Chg
West	13,488	5,923	5,768	2.7	1,190	1,235	1,175	-3.6	1.3	3,499	3,409	2.6
South	15,071	6,385	6,262	2.0	1,281	1,397	1,268	-8.3	1.0	3,707	3,723	-0.4
Other	1,392	600	586	2.3	120	128	119	-6.1	1.2	351	348	1.0
Total	29,951	12,908	12,616	2.3	2,591	2,760	2,562	-6.1	1.2	7,557	7,479	1.0

## Shipments

West	13,477	5,831	5,682	2.6	1,228	1,253	1,147	-2.0	7.0	3,350	3,371	-0.6
South	15,071	6,385	6,262	2.0	1,281	1,397	1,268	-8.3	1.0	3,707	3,723	-0.4
Other	1,391	595	582	2.3	122	129	118	-5.3	3.9	344	346	-0.5
Total	29,940	12,812	12,526	2.3	2,631	2,779	2,533	-5.3	3.9	7,401	7,439	-0.5

## New Orders

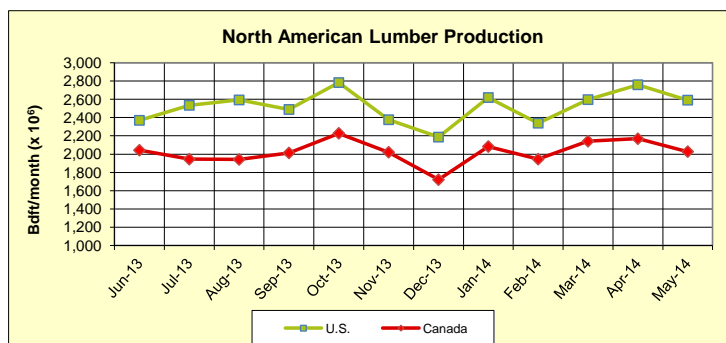
West	13,509	5,827	5,679	2.6	1,186	1,273	1,150	-6.8	3.2	3,368	3,367	0.0
South	15,071	6,385	6,262	2.0	1,281	1,397	1,268	-8.3	1.0	3,707	3,723	-0.4
Other	1,393	595	582	2.3	120	130	118	-7.6	2.1	345	346	-0.2
Total	29,973	12,808	12,523	2.3	2,588	2,800	2,536	-7.6	2.1	7,420	7,436	-0.2

## Unfilled Orders

	May-14	May-13	
West	534	493	6.7
South	714	714	0.0
Other	73	71	0.8
Total	1,321	1,278	2.6

## Inventories

	May-14	May-13	
West	1,241	1,306	2.0
South	1,572	1,572	0.0
Other	161	164	0.5
Total	2,974	3,043	0.9



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y %	1st Qtr 14	1st Qtr 13	% Chg
British Columbia	12,742	5,330	5,492	-2.9	1,023	1,113	1,116	-8.1	-8.3	3,195	3,208	-0.4
East of the Rockies	11,704	5,035	5,044	-0.2	1,004	1,056	1,022	-4.9	-1.8	2,975	2,950	0.8
Total	24,446	10,365	10,536	-1.6	2,027	2,169	2,138	-6.5	-5.2	6,169	6,159	0.2

## Shipments

British Columbia	12,432	4,902	5,256	-6.7	1,142	1,076	1,079	6.1	5.8	2,684	3,025	-11.3
East of the Rockies	10,848	4,582	4,407	4.0	985	972	949	1.3	3.8	2,626	2,521	4.2
Total	23,280	9,484	9,663	-1.9	2,127	2,048	2,028	3.9	4.9	5,310	5,545	-4.2

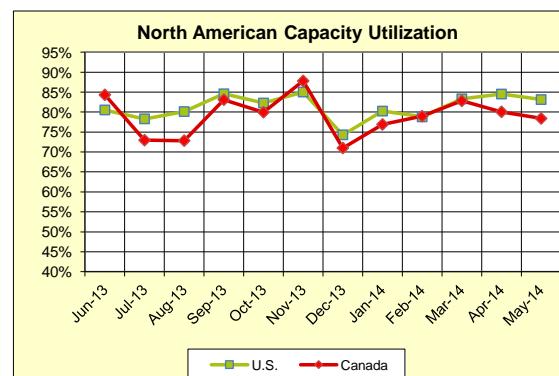
## Inventories

	May-14	May-13	
British Columbia	1,074	1,122	26.9
East of the Rockies	1,618	1,824	-1.5
Total	2,692	2,945	9.3

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	5 months YTD				
	2013	2014	2013	May-14	Apr-14	May-13
West	77%	81%	77%	82%	81%	77%
South	84%	84%	82%	85%	88%	81%
Total U.S.	80%	82%	79%	83%	85%	79%
British Columbia	80%	80%	81%	77%	80%	80%
East of the Rockies	79%	79%	80%	80%	80%	80%
Total Canada	79%	79%	81%	78%	80%	80%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y%	1st Qtr 14	1st Qtr 13	% Chg
From British Columbia	5,915	2,415	2,601	-7.2	597	509	524	17.4	14.0	1,309	1,484	-11.8
East of the Rockies	4,999	2,387	1,942	22.9	525	507	449	3.5	17.0	1,355	1,040	30.2
Total Canadian Imports	10,915	4,802	4,543	5.7	1,122	1,016	973	10.5	15.4	2,663	2,524	5.5
From Latin America	193	108	69	57.0	41	17	12	141.9	251.0	50	45	12.0
From Europe	146	71	71	-0.7	16	24	13	-34.2	22.4	31	42	-25.6
Total Non-Canadian	442	217	180	20.8	64	48	37	33.1	73.4	104	107	-2.4
Total Lumber Imports	11,357	5,019	4,723	6.3	1,187	1,064	1,010	11.5	17.5	2,768	2,631	5.2

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y%	1st Qtr 14	1st Qtr 13	% Chg
To Canada	383	161	173	-7.0	32	35	32	-7.7	0.1	94	103	-8.7
To China	396	185	120	53.8	23	39	27	-40.0	-15.3	124	72	71.5
To Japan	181	63	70	-10.2	11	14	17	-16.5	-32.2	38	38	0.0
To Mexico	288	114	114	0.3	22	25	27	-13.4	-19.0	67	62	8.3
To Other Countries	546	264	228	15.7	63	53	52	18.5	21.2	148	127	16.5
Total Lumber Exports	1,793	787	705	11.6	151	165	155	-8.5	-2.4	470	402	17.1

### U. S. Softwood Log Imports (million board feet)

From Canada	120	27	54	-50.3	4	7	15	-34.4	-71.2	16	29	-44.7
Non-Canadian Sources	0	0	0	-86.1	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	120	27	55	-50.5	4	7	15	-34.1	-71.6	16	29	-44.7

### U. S. Softwood Log Exports (million board feet)

To China	1,286	596	485	22.7	136	138	111	-1.1	23.2	321	249	29.1
To Japan	523	197	222	-11.2	22	42	58	-48.4	-62.8	133	130	2.4
To Canada	495	211	241	-12.2	21	23	27	-8.7	-21.5	167	182	-8.2
To Other Countries	242	116	105	11.2	25	33	28	-24.1	-10.6	58	55	5.0
Total Log Exports	2,546	1,120	1,052	6.4	204	236	224	-13.5	-8.8	680	616	10.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	10,915	4,802	4,543	5.7	1,122	1,016	973	10.5	15.4	2,663	2,524	5.5
To China	3,374	1,231	1,264	-2.6	348	283	215	23.2	62.0	600	772	-22.2
To Japan	1,239	392	514	-23.8	108	95	106	13.2	1.4	188	285	-33.9
Other	909	328	426	-22.9	99	80	92	23.3	7.0	150	267	-44.0
Total Lumber Exports	16,437	6,753	6,748	0.1	1,677	1,474	1,386	13.8	21.0	3,602	3,848	-6.4

Source: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y%	1st Qtr 14	1st Qtr 13	% Chg
Lumber Shipments	29,940	12,812	12,526	2.3	2,631	2,779	2,533	-5.3	3.9	7,401	7,439	-0.5
Plus Imports	11,357	5,019	4,723	6.3	1,187	1,064	1,010	11.5	17.5	2,768	2,631	5.2
Minus Exports	(1,793)	(787)	(705)	11.6	(151)	(165)	(155)	-8.5	-2.4	(470)	(402)	17.1
Apparent Consumption	39,503	17,043	16,544	3.0	3,667	3,678	3,388	-0.3	8.2	9,698	9,669	0.3

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	5 months YTD										
	2013	2014	2013	% Chg	May-14	Apr-14	May-13	M to M %	Y to Y%	1st Qtr 14	1st Qtr 13	% Chg
Lumber Shipments	23,280	9,484	9,663	-1.9	2,127	2,048	2,028	3.9	4.9	5,310	5,545	-4.2
Plus Imports	414	174	187	-7.0	35	38	35	-7.7	0.1	102	111	-8.7
Minus Exports	(16,437)	(6,753)	(6,748)	0.1	(1,677)	(1,474)	(1,386)	13.8	21.0	(3,602)	(3,848)	-6.4
Apparent Consumption	7,257	2,905	3,103	-6.4	484	611	676	-20.8	-28.4	1,810	1,809	0.1



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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### Estimated North American Production (million board feet)

Region	2012	2013													2014					
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
Coast	559	712	677	713	758	741	614	665	719	678	773	659	575	720	658	742	779	761		
Inland	345	399	383	398	389	398	377	395	417	396	446	374	356	442	386	428	425	399		
Cal. Redwood	30	44	41	42	38	36	39	38	42	41	43	32	38	42	39	42	30	31		
<b>Total West</b>	<b>934</b>	<b>1,154</b>	<b>1,101</b>	<b>1,153</b>	<b>1,184</b>	<b>1,175</b>	<b>1,031</b>	<b>1,098</b>	<b>1,179</b>	<b>1,115</b>	<b>1,262</b>	<b>1,065</b>	<b>970</b>	<b>1,204</b>	<b>1,083</b>	<b>1,212</b>	<b>1,235</b>	<b>1,190</b>		
South	1,060	1,326	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,281		
Other	101	121	112	115	120	119	110	118	121	116	129	110	102	122	109	121	128	120		
<b>Total U.S.</b>	<b>2,095</b>	<b>2,601</b>	<b>2,408</b>	<b>2,470</b>	<b>2,575</b>	<b>2,562</b>	<b>2,370</b>	<b>2,535</b>	<b>2,594</b>	<b>2,489</b>	<b>2,784</b>	<b>2,377</b>	<b>2,186</b>	<b>2,620</b>	<b>2,339</b>	<b>2,597</b>	<b>2,760</b>	<b>2,591</b>		
British Columbia	839	1,091	1,060	1,057	1,167	1,116	1,069	1,082	1,017	1,020	1,127	1,014	921	1,106	991	1,098	1,113	1,023		
Prairies & Eastern Canada	782	943	973	1,035	1,071	1,022	974	862	924	993	1,100	1,007	799	978	954	1,043	1,056	1,004		
<b>Total Canada</b>	<b>1,621</b>	<b>2,034</b>	<b>2,033</b>	<b>2,092</b>	<b>2,239</b>	<b>2,138</b>	<b>2,043</b>	<b>1,944</b>	<b>1,941</b>	<b>2,013</b>	<b>2,228</b>	<b>2,021</b>	<b>1,720</b>	<b>2,083</b>	<b>1,945</b>	<b>2,141</b>	<b>2,169</b>	<b>2,027</b>		
<b>Total North America</b>	<b>3,716</b>	<b>4,635</b>	<b>4,441</b>	<b>4,562</b>	<b>4,814</b>	<b>4,700</b>	<b>4,413</b>	<b>4,479</b>	<b>4,535</b>	<b>4,502</b>	<b>5,012</b>	<b>4,398</b>	<b>3,906</b>	<b>4,704</b>	<b>4,284</b>	<b>4,738</b>	<b>4,929</b>	<b>4,619</b>		

### Estimated North American Shipments (million board feet)

Region	2012	2013													2014					
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
Coast	563	677	660	722	735	724	632	691	743	688	769	654	599	710	630	707	776	765		
Inland	341	419	383	392	385	378	373	406	429	399	436	358	339	424	371	394	440	426		
Cal. Redwood	34	37	41	40	44	44	44	44	41	36	44	36	34	40	40	34	37	37		
<b>Total West</b>	<b>938</b>	<b>1,133</b>	<b>1,084</b>	<b>1,154</b>	<b>1,164</b>	<b>1,147</b>	<b>1,048</b>	<b>1,142</b>	<b>1,213</b>	<b>1,123</b>	<b>1,249</b>	<b>1,049</b>	<b>971</b>	<b>1,174</b>	<b>1,041</b>	<b>1,134</b>	<b>1,253</b>	<b>1,228</b>		
South	1,060	1,326	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,281		
Other	102	120	111	115	119	118	111	120	122	116	129	110	102	120	107	117	129	122		
<b>Total U.S.</b>	<b>2,100</b>	<b>2,579</b>	<b>2,390</b>	<b>2,470</b>	<b>2,554</b>	<b>2,533</b>	<b>2,388</b>	<b>2,581</b>	<b>2,629</b>	<b>2,497</b>	<b>2,770</b>	<b>2,360</b>	<b>2,188</b>	<b>2,590</b>	<b>2,296</b>	<b>2,515</b>	<b>2,779</b>	<b>2,631</b>		
British Columbia	846	957	1,029	1,039	1,152	1,079	1,084	1,131	991	1,021	1,079	981	890	960	829	896	1,076	1,142		
Prairies & Eastern Canada	737	849	817	855	938	949	906	1,014	932	944	998	918	729	885	834	906	972	985		
<b>Total Canada</b>	<b>1,583</b>	<b>1,805</b>	<b>1,846</b>	<b>1,894</b>	<b>2,090</b>	<b>2,028</b>	<b>1,990</b>	<b>2,145</b>	<b>1,923</b>	<b>1,965</b>	<b>2,077</b>	<b>1,898</b>	<b>1,619</b>	<b>1,845</b>	<b>1,663</b>	<b>1,802</b>	<b>2,048</b>	<b>2,127</b>		
<b>Total North America</b>	<b>3,683</b>	<b>4,384</b>	<b>4,236</b>	<b>4,364</b>	<b>4,644</b>	<b>4,561</b>	<b>4,378</b>	<b>4,726</b>	<b>4,552</b>	<b>4,462</b>	<b>4,848</b>	<b>4,258</b>	<b>3,806</b>	<b>4,435</b>	<b>3,958</b>	<b>4,317</b>	<b>4,827</b>	<b>4,758</b>		

### Estimated U.S. Orders (million board feet)

Region	2012	2013													2014					
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
Coast	563	692	654	739	742	724	630	674	741	686	774	652	611	710	645	709	781	739		
Inland	368	417	367	383	373	381	400	413	419	400	437	361	355	422	377	385	452	399		
Cal. Redwood	42	39	38	39	47	45	41	41	35	39	42	41	37	43	45	31	40	48		
<b>Total West</b>	<b>973</b>	<b>1,147</b>	<b>1,059</b>	<b>1,160</b>	<b>1,162</b>	<b>1,150</b>	<b>1,071</b>	<b>1,128</b>	<b>1,196</b>	<b>1,124</b>	<b>1,254</b>	<b>1,054</b>	<b>1,003</b>	<b>1,175</b>	<b>1,068</b>	<b>1,124</b>	<b>1,273</b>	<b>1,186</b>		
South	1,060	1,326	1,195	1,202	1,271	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,281		
Other	103	121	110	115	119	118	112	119	121	116	129	110	103	120	108	116	130	120		
<b>Total U.S.</b>	<b>2,136</b>	<b>2,594</b>	<b>2,364</b>	<b>2,477</b>	<b>2,552</b>	<b>2,536</b>	<b>2,412</b>	<b>2,566</b>	<b>2,612</b>	<b>2,498</b>	<b>2,776</b>	<b>2,365</b>	<b>2,221</b>	<b>2,591</b>	<b>2,324</b>	<b>2,505</b>	<b>2,800</b>	<b>2,588</b>		

### Estimated U.S. Unfilled Orders (million board feet)

Region	2012	2013													2014					
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
Coast	232	250	243	261	269	266	264	246	244	242	247	245	261	259	274	276	281	255		
Inland	227	223	206	197	185	188	215	221	210	211	216	219	236	232	238	229	242	216		
Cal. Redwood	39	43	40	37	40	40	38	34	29	31	29	34	37	40	46	43	46	56		
<b>Total West</b>	<b>498</b>	<b>516</b>	<b>489</b>	<b>495</b>	<b>494</b>	<b>493</b>	<b>516</b>	<b>502</b>	<b>483</b>	<b>484</b>	<b>493</b>	<b>498</b>	<b>534</b>	<b>531</b>	<b>559</b>	<b>548</b>	<b>568</b>	<b>527</b>		
South	673	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714		
Other	71	72	70	71	71	71	72	71	70	70	71	71	73	73	74	73	73	71		
<b>Total U.S.</b>	<b>1,242</b>	<b>1,301</b>	<b>1,274</b>	<b>1,280</b>	<b>1,279</b>	<b>1,278</b>	<b>1,302</b>	<b>1,287</b>	<b>1,268</b>	<b>1,269</b>	<b>1,277</b>	<b>1,283</b>	<b>1,321</b>	<b>1,318</b>	<b>1,347</b>	<b>1,336</b>	<b>1,356</b>	<b>1,312</b>		

### Estimated North American Inventories (million board feet)

Region	2012	2013													2014					
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
Coast	597	600	619	614	637	651	632	605	582	572	575	579	556	564	592	628	630	626		
Inland	505	451	452	459	461	489	498	486	476	473	485	501	519	536	551	585	570	543		
Cal. Redwood	174	180	179	181	174	166	162	156	158	163	162	162	166	169	168	176	169	163		
<b>Total West</b>	<b>1,277</b>	<b>1,231</b>	<b>1,250</b>	<b>1,254</b>	<b>1,272</b>	<b>1,306</b>	<b>1,291</b>	<b>1,248</b>	<b>1,215</b>	<b>1,208</b>	<b>1,223</b>	<b>1,242</b>	<b>1,241</b>	<b>1,269</b>	<b>1,311</b>	<b>1,389</b>	<b>1,370</b>	<b>1,332</b>		
South	1,482	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572		
Other	160	161	162	162	163	164	163	161	160	159	160	161	161	162	164	168	167	165		
<b>Total U.S.</b>	<b>2,918</b>	<b>2,964</b>	<b>2,984</b>	<b>2,988</b>	<b>3,006</b>	<b>3,043</b>	<b>3,027</b>	<b>2,981</b>	<b>2,947</b>	<b>2,939</b>	<b>2,955</b>	<b>2,975</b>	<b>2,974</b>	<b>3,003</b>	<b>3,047</b>	<b>3,129</b>	<b>3,109</b>	<b>3,069</b>		
British Columbia	999	1,157	1,163	1,117	1,112	1,122	1,061	1,009	1,005	992	1,024	1,043	1,074	1,205	1,347	1,526	1,561	1,423		
Prairies & Eastern Canada	1,491	1,536	1,641	1,753	1,807	1,824	1,819	1,623	1,550	1,534	1,581	1,593	1,618	1,673	1,724	1,821	1,826	1,796		
<b>Total Canada</b>	<b>2,490</b>	<b>2,693</b>	<b>2,805</b>	<b>2,869</b>	<b>2,919</b>	<b>2,945</b>	<b>2,880</b>	<b>2,632</b>	<b>2,555</b>	<b>2,526</b>	<b>2,605</b>	<b>2,636</b>	<b>2,692</b>	<b>2,878</b>	<b>3,071</b>	<b>3,347</b>	<b>3,387</b>	<b>3,219</b>		
<b>Total North America</b>	<b>5,409</b>	<b>5,657</b>	<b>5,789</b>	<b>5,857</b>	<b>5,926</b>	<b>5,988</b>	<b>5,907</b>	<b>5,612</b>	<b>5,502</b>	<b>5,465</b>	<b>5,560</b>	<b>5,611</b>	<b>5,665</b>	<b>5,881</b>	<b>6,118</b>	<b>6,476</b>	<b>6,496</b>	<b>6,288</b>		