



# Lumber Track

August 2017  
Issued: November 6th, 2017

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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## U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-17	Jul-17	Aug-16	M to M %	Y to Y %	2nd Qtr 17	2nd Qtr 16	% Chg
	2016	2017	2016										
West	13,654	9,464	9,220	2.7	1,327	1,122	1,226	18.2	8.2		3,591	3,499	2.6
South	17,349	12,187	11,763	3.6	1,536	1,488	1,499	3.2	2.5		4,653	4,536	2.6
Other	1,532	1,070	1,037	3.2	141	129	135	9.7	5.0		407	397	2.6
Total	32,535	22,721	22,019	3.2	3,004	2,739	2,860	9.7	5.0		8,651	8,432	2.6

## Shipments

West	13,762	9,452	9,346	1.1	1,305	1,134	1,246	15.1	4.7		3,639	3,594	1.2
South	17,349	12,187	11,763	3.6	1,536	1,488	1,499	3.2	2.5		4,653	4,536	2.6
Other	1,534	1,069	1,040	2.8	140	130	136	8.4	3.5		410	402	2.0
Total	32,645	22,708	22,149	2.5	2,981	2,751	2,881	8.4	3.5		8,702	8,532	2.0

## New Orders

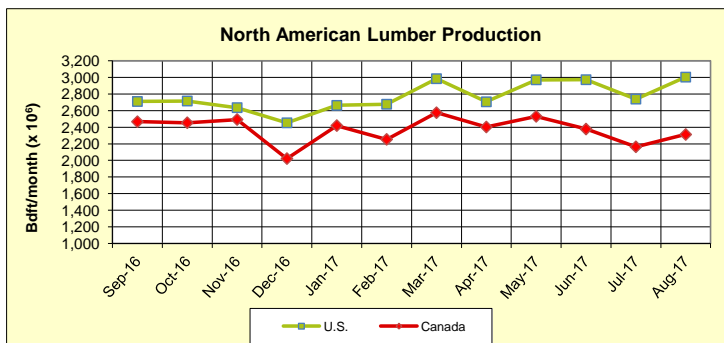
West	13,765	9,437	9,330	1.2	1,282	1,148	1,236	11.6	3.7		3,645	3,564	2.3
South	17,349	12,187	11,763	3.6	1,536	1,488	1,499	3.2	2.5		4,653	4,536	2.6
Other	1,537	1,068	1,042	2.5	139	130	135	6.9	3.0		410	400	2.4
Total	32,651	22,692	22,135	2.5	2,957	2,766	2,871	6.9	3.0		8,708	8,500	2.4

## Unfilled Orders

	Aug-17	Aug-16	% Chg
West	485	483	-2.8
South	688	688	0.0
Other	70	69	0.3
Total	1,243	1,240	-1.1

## Inventories

	Aug-17	Aug-16	% Chg
West	1,141	1,123	2.7
South	1,577	1,577	0.0
Other	154	153	1.0
Total	2,872	2,853	1.1



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

## Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	8 months YTD			% Chg	Aug-17	Jul-17	Aug-16	M to M %	Y to Y %	2nd Qtr 17	2nd Qtr 16	% Chg
	2016	2017	2016										
British Columbia	13,559	8,797	9,166	-4.0	1,070	1,022	1,173	4.7	-8.7		3,374	3,463	-2.6
East of the Rockies	14,775	10,240	9,732	5.2	1,242	1,142	1,216	8.8	2.1		3,937	3,778	4.2
Total	28,335	19,037	18,898	0.7	2,313	2,164	2,389	6.9	-3.2		7,312	7,241	1.0

## Shipments

British Columbia	13,618	8,777	9,121	-3.8	1,148	1,055	1,185	8.8	-3.1		3,366	3,410	-1.3
East of the Rockies	14,897	9,927	9,733	2.0	1,179	1,218	1,243	-3.2	-5.1		3,933	3,806	3.3
Total	28,515	18,704	18,854	-0.8	2,328	2,273	2,428	2.4	-4.1		7,299	7,216	1.1

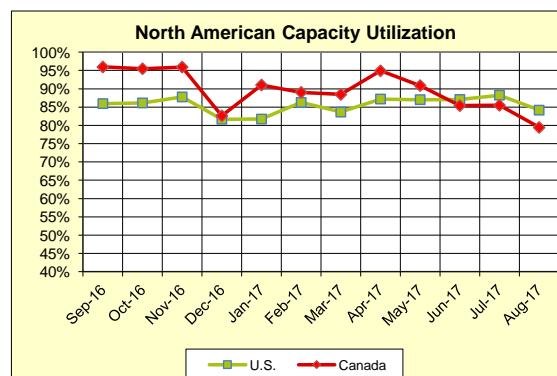
## Inventories

	Aug-17	Aug-16	% Chg
British Columbia	1,118	1,207	0.5
East of the Rockies	1,722	1,804	6.8
Total	2,840	3,012	4.2

Source: Statistics Canada, Council of Forest Industries-CAN

## Production as Percent of Practical Capacity

	Full Year	8 months YTD			% Chg
	2016	2017	2016		
West	80%	81%	80%	84%	79%
South	91%	90%	91%	84%	87%
Total U.S.	86%	86%	86%	84%	83%
British Columbia	92%	86%	93%	78%	88%
East of the Rockies	90%	90%	88%	81%	82%
Total Canada	91%	88%	90%	79%	85%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

## Trade Statistics

### U. S. Softwood Lumber Imports (million board feet)

	Full Year	8 months YTD										
	2016	2017	2016	% Chg								
From British Columbia <sup>1</sup>	8,343	4,550	5,661	-19.6	528	499	763	5.7	-30.8	1,771	2,152	-17.7
East of the Rockies <sup>1</sup>	6,703	4,872	4,340	12.2	527	579	564	-9.0	-6.5	1,887	1,655	14.0
Total Canadian Imports <sup>1</sup>	15,046	9,422	10,001	-5.8	1,054	1,078	1,326	-2.2	-20.5	3,658	3,807	-3.9
From Canada <sup>2</sup>	15,404	9,429	10,364	-9.0	1,056	1,079	1,323	-2.1	-20.2	3,662	3,796	-3.5
From Latin America <sup>2</sup>	350	283	246	15.0	35	24	30	45.8	15.1	82	80	2.2
From Europe <sup>2</sup>	402	564	300	88.1	66	70	27	-5.9	145.3	131	176	-25.5
Total Non-Canadian <sup>2</sup>	919	951	655	45.2	115	109	70	5.6	64.6	252	293	-13.9
Total Lumber Imports <sup>2</sup>	16,323	10,380	11,019	-5.8	1,172	1,189	1,393	-1.4	-15.9	3,914	4,099	-4.5

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

### U. S. Softwood Lumber Exports (million board feet)

	Full Year	8 months YTD										
	2016	2017	2016	% Chg								
To Canada	332	214	227	-5.8	28	24	31	15.7	-10.5	83	89	-6.3
To China	296	218	186	17.2	37	30	25	22.9	48.6	75	62	22.0
To Japan	104	63	72	-11.2	9	8	9	12.7	3.2	24	27	-10.0
To Mexico	334	226	222	1.8	35	27	36	28.8	-3.9	82	84	-2.3
To Other Countries	536	388	361	7.7	52	47	37	10.0	41.4	147	142	3.8
Total Lumber Exports	1,602	1,110	1,067	4.0	161	136	138	17.8	16.8	412	403	2.2

### U. S. Softwood Log Imports (million board feet)

From Canada	102	69	71	-2.9	6	15	7	-60.4	-19.7	23	25	-6.7
Non-Canadian Sources	0	1	0	1258.3	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	103	70	71	-1.9	6	15	7	-58.7	-16.4	24	25	-5.2

### U. S. Softwood Log Exports (million board feet)

To China	987	671	652	2.9	90	103	107	-12.9	-16.3	267	330	-19.2
To Japan	401	258	273	-5.3	37	29	33	25.6	11.8	89	95	-6.0
To Canada	440	248	290	-14.5	23	19	35	21.7	-34.4	56	77	-27.3
To Other Countries	126	114	79	44.7	18	19	11	-4.0	58.7	45	33	38.1
Total Log Exports	1,954	1,291	1,294	-0.2	167	170	186	-1.4	-10.1	457	535	-14.5

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

### Canadian Softwood Lumber Exports (million board feet)

To U.S.	15,046	9,422	10,001	-5.8	1,054	1,078	1,326	-2.2	-20.5	3,658	3,807	-3.9
To China	2,523	1,596	1,684	-5.2	195	204	182	-4.3	6.9	613	659	-7.0
To Japan	973	630	625	0.8	83	77	88	7.5	-5.7	238	236	1.0
Other	775	543	527	3.2	58	66	64	-11.6	-9.7	223	200	11.7
Total Lumber Exports	19,318	12,192	12,836	-5.0	1,390	1,424	1,661	-2.4	-16.3	4,732	4,902	-3.5

Sources: Statistics Canada, Council of Forest Industries-CAN

### U.S. Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	32,645	22,708	22,149	2.5	2,981	2,751	2,881	8.4	3.5	8,702	8,532	2.0
Plus Imports	16,323	10,380	11,019	-5.8	1,172	1,189	1,393	-1.4	-15.9	3,914	4,099	-4.5
Minus Exports	(1,602)	(1,110)	(1,067)	4.0	(161)	(136)	(138)	17.8	16.8	(412)	(403)	2.2
Apparent Consumption	47,367	31,979	32,101	-0.4	3,992	3,804	4,136	5.0	-3.5	12,204	12,228	-0.2

### Canadian Softwood Lumber Consumption (million board feet)

	Full Year	8 months YTD										
	2016	2017	2016	% Chg								
Lumber Shipments	28,515	18,704	18,854	-0.8	2,328	2,273	2,428	2.4	-4.1	7,299	7,216	1.1
Plus Imports	359	231	245	-5.8	30	26	33	15.7	-10.5	90	96	-6.3
Minus Exports	(19,318)	(12,192)	(12,836)	-5.0	(1,390)	(1,424)	(1,661)	-2.4	-16.3	(4,732)	(4,902)	-3.5
Apparent Consumption	9,556	6,743	6,263	7.7	967	875	801	10.6	20.8	2,657	2,411	10.2



## Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

503-224-3930

August 2017

Issued: November 6, 2017

### Estimated North American Production (million board feet)

	2016										2017							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	759	707	709	740	636	728	687	694	664	635	672	659	761	680	767	766	687	787
Inland	434	383	399	418	376	451	409	418	402	368	387	394	437	374	420	438	384	483
Cal. Redwood	54	49	46	47	42	48	41	44	40	32	29	30	55	40	53	52	51	56
<b>Total West</b>	<b>1,247</b>	<b>1,139</b>	<b>1,154</b>	<b>1,206</b>	<b>1,054</b>	<b>1,226</b>	<b>1,137</b>	<b>1,156</b>	<b>1,106</b>	<b>1,036</b>	<b>1,087</b>	<b>1,083</b>	<b>1,254</b>	<b>1,094</b>	<b>1,240</b>	<b>1,257</b>	<b>1,122</b>	<b>1,327</b>
South	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,576	1,488	1,536
Other	138	131	128	138	123	135	128	128	124	116	125	126	141	127	140	140	129	141
<b>Total U.S.</b>	<b>2,940</b>	<b>2,788</b>	<b>2,719</b>	<b>2,925</b>	<b>2,619</b>	<b>2,860</b>	<b>2,710</b>	<b>2,716</b>	<b>2,636</b>	<b>2,453</b>	<b>2,664</b>	<b>2,677</b>	<b>2,985</b>	<b>2,707</b>	<b>2,972</b>	<b>2,973</b>	<b>2,739</b>	<b>3,004</b>
British Columbia	1,186	1,155	1,145	1,163	1,098	1,173	1,173	1,139	1,145	937	1,104	1,028	1,198	1,121	1,160	1,093	1,022	1,070
Prairies & Eastern Canada	1,271	1,273	1,233	1,271	1,102	1,216	1,293	1,316	1,349	1,085	1,316	1,226	1,377	1,282	1,371	1,285	1,142	1,242
<b>Total Canada</b>	<b>2,457</b>	<b>2,428</b>	<b>2,378</b>	<b>2,434</b>	<b>2,200</b>	<b>2,389</b>	<b>2,467</b>	<b>2,454</b>	<b>2,493</b>	<b>2,023</b>	<b>2,420</b>	<b>2,254</b>	<b>2,575</b>	<b>2,403</b>	<b>2,531</b>	<b>2,378</b>	<b>2,164</b>	<b>2,313</b>
<b>Total North America</b>	<b>5,397</b>	<b>5,217</b>	<b>5,097</b>	<b>5,359</b>	<b>4,819</b>	<b>5,249</b>	<b>5,177</b>	<b>5,170</b>	<b>5,129</b>	<b>4,476</b>	<b>5,083</b>	<b>4,931</b>	<b>5,560</b>	<b>5,109</b>	<b>5,502</b>	<b>5,351</b>	<b>4,903</b>	<b>5,317</b>

### Estimated North American Shipments (million board feet)

	2016										2017							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	765	703	711	746	661	750	688	695	669	657	651	637	751	686	763	777	697	787
Inland	445	422	421	437	382	449	403	402	385	362	374	385	477	402	439	426	386	463
Cal. Redwood	56	55	48	51	41	48	40	42	39	33	25	24	50	42	51	52	51	55
<b>Total West</b>	<b>1,265</b>	<b>1,180</b>	<b>1,179</b>	<b>1,234</b>	<b>1,085</b>	<b>1,246</b>	<b>1,131</b>	<b>1,139</b>	<b>1,093</b>	<b>1,053</b>	<b>1,050</b>	<b>1,046</b>	<b>1,278</b>	<b>1,130</b>	<b>1,254</b>	<b>1,255</b>	<b>1,134</b>	<b>1,305</b>
South	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,576	1,488	1,536
Other	139	133	129	139	125	136	127	127	123	116	124	124	142	129	141	140	130	140
<b>Total U.S.</b>	<b>2,960</b>	<b>2,832</b>	<b>2,746</b>	<b>2,955</b>	<b>2,651</b>	<b>2,881</b>	<b>2,705</b>	<b>2,698</b>	<b>2,623</b>	<b>2,471</b>	<b>2,625</b>	<b>2,638</b>	<b>3,011</b>	<b>2,744</b>	<b>2,986</b>	<b>2,971</b>	<b>2,751</b>	<b>2,981</b>
British Columbia	1,190	1,114	1,121	1,176	1,102	1,185	1,214	1,129	1,184	970	1,061	993	1,152	1,134	1,147	1,085	1,055	1,148
Prairies & Eastern Canada	1,194	1,218	1,268	1,321	1,230	1,243	1,344	1,357	1,335	1,127	1,205	1,129	1,262	1,315	1,311	1,307	1,218	1,179
<b>Total Canada</b>	<b>2,384</b>	<b>2,331</b>	<b>2,389</b>	<b>2,497</b>	<b>2,333</b>	<b>2,428</b>	<b>2,558</b>	<b>2,486</b>	<b>2,519</b>	<b>2,098</b>	<b>2,267</b>	<b>2,123</b>	<b>2,414</b>	<b>2,449</b>	<b>2,458</b>	<b>2,393</b>	<b>2,273</b>	<b>2,328</b>
<b>Total North America</b>	<b>5,344</b>	<b>5,163</b>	<b>5,134</b>	<b>5,451</b>	<b>4,983</b>	<b>5,309</b>	<b>5,263</b>	<b>5,184</b>	<b>5,142</b>	<b>4,569</b>	<b>4,891</b>	<b>4,761</b>	<b>5,425</b>	<b>5,193</b>	<b>5,444</b>	<b>5,364</b>	<b>5,025</b>	<b>5,309</b>

### Estimated U.S. Orders (million board feet)

	2016										2017							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	757	700	707	750	667	751	683	702	658	664	648	631	753	693	763	781	691	784
Inland	451	400	418	442	383	438	416	398	392	372	398	369	461	399	419	447	405	442
Cal. Redwood	53	50	45	51	44	48	38	43	39	32	27	25	50	39	52	51	52	55
<b>Total West</b>	<b>1,261</b>	<b>1,150</b>	<b>1,170</b>	<b>1,244</b>	<b>1,094</b>	<b>1,236</b>	<b>1,138</b>	<b>1,142</b>	<b>1,089</b>	<b>1,067</b>	<b>1,073</b>	<b>1,025</b>	<b>1,264</b>	<b>1,132</b>	<b>1,234</b>	<b>1,279</b>	<b>1,148</b>	<b>1,282</b>
South	1,555	1,518	1,437	1,581	1,441	1,499	1,446	1,432	1,406	1,302	1,451	1,468	1,591	1,485	1,592	1,576	1,488	1,536
Other	139	132	129	140	125	135	128	127	123	117	125	123	141	129	140	141	130	139
<b>Total U.S.</b>	<b>2,955</b>	<b>2,800</b>	<b>2,736</b>	<b>2,964</b>	<b>2,660</b>	<b>2,871</b>	<b>2,711</b>	<b>2,701</b>	<b>2,618</b>	<b>2,486</b>	<b>2,649</b>	<b>2,616</b>	<b>2,996</b>	<b>2,746</b>	<b>2,965</b>	<b>2,996</b>	<b>2,766</b>	<b>2,957</b>

### Estimated U.S. Unfilled Orders (million board feet)

	2016										2017							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	240	237	234	237	243	244	239	246	234	240	238	231	233	240	240	244	239	236
Inland	232	210	208	213	214	203	199	195	202	212	236	220	204	201	181	201	221	200
Cal. Redwood	32	29	33	34	36	36	34	34	34	32	35	36	36	34	34	33	34	34
<b>Total West</b>	<b>504</b>	<b>477</b>	<b>475</b>	<b>484</b>	<b>493</b>	<b>483</b>	<b>472</b>	<b>475</b>	<b>470</b>	<b>485</b>	<b>508</b>	<b>487</b>	<b>473</b>	<b>475</b>	<b>455</b>	<b>479</b>	<b>493</b>	<b>470</b>
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	69	69	69	70	69	69	70	69	70	71	70	70	70	69	70	70	69
<b>Total U.S.</b>	<b>1,263</b>	<b>1,234</b>	<b>1,231</b>	<b>1,241</b>	<b>1,250</b>	<b>1,240</b>	<b>1,229</b>	<b>1,233</b>	<b>1,228</b>	<b>1,243</b>	<b>1,267</b>	<b>1,245</b>	<b>1,231</b>	<b>1,232</b>	<b>1,212</b>	<b>1,237</b>	<b>1,252</b>	<b>1,227</b>

### Estimated North American Inventories (million board feet)

	2016										2017							
Region	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
Coast	575	579	577	571	546	524	523	523	517	495	516	538	548	541	545	534	525	525
Inland	556	517	496	477	471	473	480	495	512	518	531	539	500	471	452	464	462	483
Cal. Redwood	137	130	128	125	125	126	126	127	128	128	132	138	143	142	144	144	144	145
<b>Total West</b>	<b>1,268</b>	<b>1,227</b>	<b>1,201</b>	<b>1,173</b>	<b>1,142</b>	<b>1,123</b>	<b>1,128</b>	<b>1,146</b>	<b>1,158</b>	<b>1,141</b>	<b>1,178</b>	<b>1,215</b>	<b>1,191</b>	<b>1,155</b>	<b>1,141</b>	<b>1,143</b>	<b>1,131</b>	<b>1,153</b>
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	160	158	157	156	154	153	153	154	155	154	156	158	156	155	154	154	154	155
<b>Total U.S.</b>	<b>3,006</b>	<b>2,962</b>	<b>2,935</b>	<b>2,905</b>	<b>2,873</b>	<b>2,853</b>	<b>2,858</b>	<b>2,877</b>	<b>2,890</b>	<b>2,872</b>	<b>2,911</b>	<b>2,950</b>	<b>2,924</b>	<b>2,886</b>	<b>2,872</b>	<b>2,874</b>	<b>2,862</b>	<b>2,885</b>
British Columbia	1,202	1,233	1,257	1,238	1,219	1,202	1,173	1,179	1,148	1,118	1,180	1,211	1,250	1,249	1,276	1,297	1,279	1,207
Prairies & Eastern Canada	1,888	1,925	1,835	1,804	1,685	1,689	1,718	1,704	1,744	1,722	1,872	1,871	1,952	1,884	1,914	1,870	1,766	1,804
<b>Total Canada</b>	<b>3,090</b>	<b>3,157</b>	<b>3,092</b>	<b>3,042</b>	<b>2,904</b>	<b>2,891</b>	<b>2,891</b>	<b>2,883</b>	<b>2,891</b>	<b>2,840</b>	<b>3,052</b>	<b>3,082</b>	<b>3,201</b>	<b>3,132</b>	<b>3,191</b>	<b>3,167</b>	<b>3,045</b>	<b>3,012</b>
<b>Total North America</b>	<b>6,095</b>	<b>6,120</b>	<b>6,027</b>	<b>5,947</b>	<b>5,778</b>	<b>5,744</b>	<b>5,750</b>	<b>5,760</b>	<b>5,781</b>	<b>5,712</b>	<b>5,963</b>	<b>6,032</b>	<b>6,125</b>	<b>6,019</b>	<b>6,062</b>	<b>6,040</b>	<b>5,906</b>	<b>5,896</b>