



Lumber Track

February 2021
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD											
	2020	2021	2020	% Chg	Feb-21	Jan-21	Feb-20	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg	
West	14,325	2,388	2,385	0.1	1,191	1,197	1,144	-0.5	4.1	3,618	3,519	2.8	
South	20,793	3,218	3,482	-7.6	1,477	1,741	1,635	-15.2	-9.7	5,273	4,733	11.4	
Other	1,615	258	270	-4.4	123	135	128	-9.2	-4.0	409	379	7.8	
Total	36,733	5,864	6,137	-4.4	2,791	3,073	2,907	-9.2	-4.0	9,300	8,631	7.8	

Shipments

West	14,518	2,300	2,400	-4.2	1,138	1,161	1,159	-2.0	-1.8	3,551	3,444	3.1
South	20,793	3,218	3,482	-7.6	1,477	1,741	1,635	-15.2	-9.7	5,273	4,733	11.4
Other	1,624	254	271	-6.2	120	133	128	-9.9	-6.4	406	376	7.9
Total	36,935	5,771	6,153	-6.2	2,736	3,036	2,923	-9.9	-6.4	9,230	8,553	7.9

New Orders

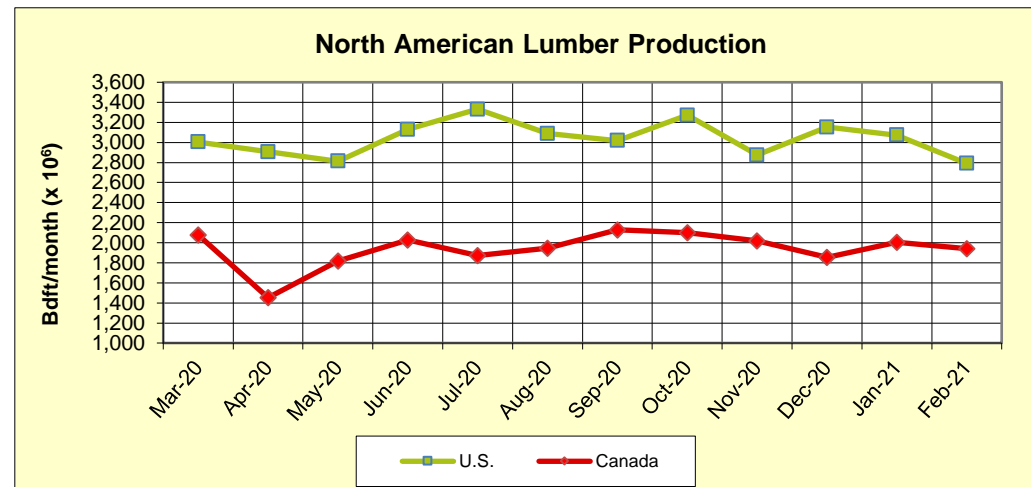
West	14,514	2,295	2,388	-3.9	1,137	1,158	1,123	-1.8	1.2	3,598	3,480	3.4
South	20,793	3,218	3,482	-7.6	1,477	1,741	1,635	-15.2	-9.7	5,273	4,733	11.4
Other	1,624	254	270	-6.1	120	133	127	-9.8	-5.2	408	378	8.0
Total	36,931	5,767	6,140	-6.1	2,734	3,032	2,885	-9.8	-5.2	9,279	8,591	8.0

Unfilled Orders

		Feb-21	Feb-20	
West	482	478	473	0.9
South	646	646	646	0.0
Other	69	69	69	0.3
Total	1,198	1,193	1,188	0.4

Inventories

		Feb-21	Feb-20	
West	1,060	1,148	1,238	-7.2
South	1,697	1,697	1,697	0.0
Other	152	156	160	-2.6
Total	2,909	3,001	3,095	-3.0



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD										
	2020	2021	2020	% Chg	Feb-21	Jan-21	Feb-20	M to M %	Y to Y %	4th Qtr 20	4th Qtr 19	% Chg
British Columbia	8,921	1,556	1,461	6.5	737	819	762	-10.0	-3.3	2,344	2,114	10.9
East of the Rockies	14,135	2,388	2,305	3.6	1,203	1,184	1,178	1.6	2.1	3,627	3,535	2.6
Total	23,055	3,943	3,766	4.7	1,940	2,003	1,940	-3.1	0.0	5,970	5,650	5.7

Shipments

British Columbia	9,030	1,546	1,360	13.7	717	829	698	-13.6	2.7	2,453	2,154	13.9
East of the Rockies	13,687	2,192	2,152	1.8	1,097	1,095	1,019	0.2	7.6	3,488	3,310	5.4
Total	22,717	3,738	3,512	6.4	1,814	1,924	1,718	-5.7	5.6	5,941	5,463	8.8

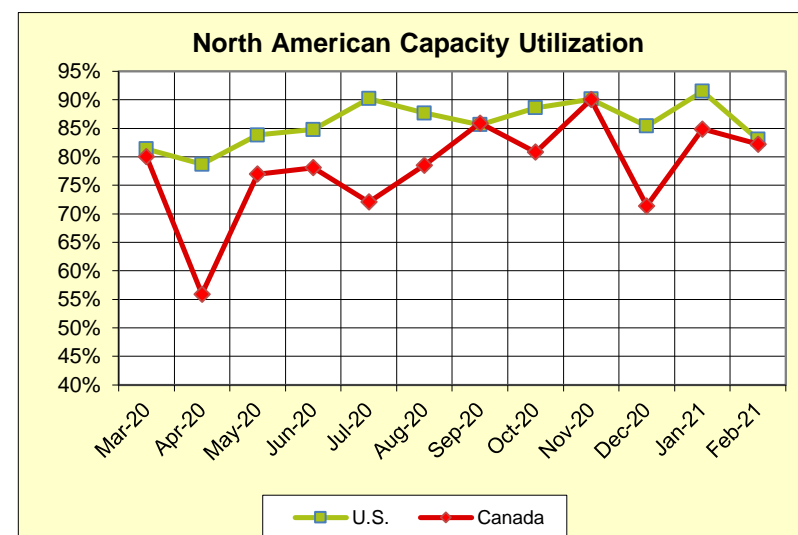
Inventories

		Feb-21	Feb-20	
British Columbia	997	1,039	1,102	-5.7
East of the Rockies	1,726	1,866	1,897	-1.7
Total	2,723	2,905	2,999	-3.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

		Full Year	2 months YTD					
		2020	2021	2020	% Chg			
West		82%	87%	83%		87%	87%	83%
South		89%	88%	91%		81%	96%	90%
Total U.S.		86%	87%	87%		83%	91%	87%
British Columbia		69%	76%	68%		72%	80%	75%
East of the Rockies		83%	89%	82%		90%	88%	88%
Total Canada		77%	84%	76%		82%	85%	82%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	2 months YTD										
	2020	2021	2020	% Chg								
From British Columbia ¹	5,588	1,000	721	38.7	Feb-21	Jan-21	Feb-20	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
East of the Rockies ¹	7,534	1,138	1,120	1.6	549	589	553	-6.8	-0.7	1,932	1,824	5.9
Total Canadian Imports ¹	13,122	2,138	1,841	16.2	1,018	1,120	955	-9.0	6.7	3,588	3,077	16.6
From Canada ²	13,108	2,136	1,838	16.2	1,017	1,118	953	-9.0	6.8	3,585	3,075	16.6
From Latin America ²	480	66	57	15.7	31	35	22	-10.8	40.9	148	91	62.7
From Europe ²	1,421	217	180	20.8	84	133	86	-37.1	-2.9	470	312	50.4
Total Non-Canadian ²	2,106	310	270	15.0	126	184	123	-31.5	2.1	676	445	51.8
Total Lumber Imports ²	15,214	2,446	2,108	16.0	1,143	1,302	1,076	-12.2	6.2	4,261	3,522	21.0

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	2 months YTD										
	2020	2021	2020	% Chg								
To Canada	284	55	43	28.6	Feb-21	Jan-21	Feb-20	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
To China	98	10	16	-40.4	4	6	8	-32.2	-50.8	14	21	-34.0
To Japan	70	8	12	-29.0	3	5	5	-42.3	-43.6	15	22	-33.5
To Mexico	247	38	50	-24.0	18	20	21	-6.9	-13.7	71	68	3.4
To Other Countries	418	74	95	-22.3	38	36	51	5.0	-25.4	114	127	-10.2
Total Lumber Exports	1,117	184	215	-14.3	91	94	108	-3.4	-16.1	281	308	-8.7

U. S. Softwood Log Imports (million board feet)

From Canada	56	13	10	20.2	5	8	9	-43.0	-50.6	19	25	-24.0
Non-Canadian Sources	23	6	6	-5.7	3	3	6	-4.4	-53.8	1	5	-73.6
Total Log Imports	79	18	16	10.8	7	11	15	-32.8	-51.8	20	30	-31.5

U. S. Softwood Log Exports (million board feet)

To China	622	104	45	130.8	62	42	31	48.0	102.9	171	131	30.1
To Japan	353	62	71	-12.9	25	36	42	-30.0	-39.1	75	70	6.8
To Canada	126	24	35	-29.4	13	12	15	9.7	-15.0	30	32	-7.8
To Other Countries	125	24	14	73.6	12	11	7	12.2	69.3	34	48	-28.7
Total Log Exports	1,226	214	164	30.2	113	101	95	11.6	19.0	310	282	10.0

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,122	2,138	1,841	16.2	1,018	1,120	955	-9.0	6.7	3,588	3,077	16.6
To China	1,240	106	173	-38.5	57	50	90	13.7	-37.4	250	353	-29.3
To Japan	581	88	84	5.4	43	45	48	-4.4	-9.9	146	191	-23.2
Other	493	93	75	23.1	52	41	40	27.6	30.5	130	131	-1.3
Total Lumber Exports	15,437	2,425	2,172	11.6	1,170	1,255	1,133	-6.8	3.3	4,114	3,753	9.6

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2020	2021	2020	% Chg								
Lumber Shipments	36,935	5,771	6,153	-6.2	Feb-21	Jan-21	Feb-20	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
Plus Imports	15,214	2,446	2,108	16.0	1,143	1,302	1,076	-12.2	6.2	4,261	3,522	21.0
Minus Exports	(1,117)	(184)	(215)	-14.3	(91)	(94)	(108)	-3.4	-16.1	(281)	(308)	-8.7
Apparent Consumption	51,032	8,033	8,045	-0.2	3,788	4,244	3,891	-10.7	-2.6	13,211	11,768	12.3

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2020	2021	2020	% Chg								
Lumber Shipments	22,717	3,738	3,512	6.4	Feb-21	Jan-21	Feb-20	M to M %	Y to Y%	4th Qtr 20	4th Qtr 19	% Chg
Plus Imports	306	59	46	28.6	30	29	25	1.8	20.2	73	74	-2.2
Minus Exports	(15,437)	(2,425)	(2,172)	11.6	(1,170)	(1,255)	(1,133)	-6.8	3.3	(4,114)	(3,753)	9.6
Apparent Consumption	7,586	1,373	1,387	-1.0	674	699	610	-3.5	10.5	1,900	1,785	6.4



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2019				2020												2021	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	690	799	673	697	752	709	759	658	669	780	786	750	717	787	696	755	742	731
Inland	391	444	368	379	441	384	409	360	370	422	437	426	425	441	369	405	400	398
Cal. Coast	61	60	49	50	47	51	45	28	46	62	67	52	54	61	52	52	56	62
Total West	1,142	1,303	1,089	1,126	1,241	1,144	1,214	1,046	1,085	1,264	1,289	1,227	1,196	1,288	1,117	1,213	1,197	1,191
South	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,477
Other	124	145	116	118	142	128	132	128	124	137	146	136	133	144	126	139	135	123
Total U.S.	2,823	3,304	2,637	2,690	3,230	2,907	3,005	2,906	2,814	3,131	3,332	3,090	3,019	3,272	2,874	3,153	3,073	2,791
British Columbia	716	782	709	623	699	762	792	436	677	788	777	800	845	836	760	748	819	737
Prairies & Eastern Canada	1,190	1,307	1,197	1,032	1,127	1,178	1,286	1,016	1,140	1,239	1,094	1,146	1,284	1,263	1,259	1,105	1,184	1,203
Total Canada	1,906	2,089	1,906	1,655	1,826	1,940	2,078	1,452	1,816	2,027	1,871	1,946	2,129	2,099	2,019	1,853	2,003	1,940
Total North America	4,729	5,393	4,543	4,345	5,056	4,847	5,083	4,358	4,630	5,158	5,203	5,036	5,148	5,371	4,893	5,006	5,077	4,731

Estimated North American Shipments (million board feet)

	2019				2020												2021	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	694	796	664	669	754	709	755	678	691	789	809	743	733	760	692	763	721	692
Inland	390	431	362	362	434	399	407	375	388	440	467	444	427	420	358	392	389	385
Cal. Coast	56	62	50	49	53	51	54	51	51	70	72	64	57	59	53	54	51	62
Total West	1,140	1,289	1,075	1,080	1,241	1,159	1,215	1,104	1,130	1,300	1,348	1,252	1,217	1,239	1,103	1,210	1,161	1,138
South	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,477
Other	124	145	115	116	142	128	132	130	126	139	149	137	134	142	126	138	133	120
Total U.S.	2,821	3,288	2,622	2,643	3,230	2,923	3,007	2,967	2,861	3,168	3,393	3,116	3,041	3,220	2,860	3,150	3,036	2,736
British Columbia	808	795	682	677	662	698	810	723	564	711	770	796	842	872	797	785	829	717
Prairies & Eastern Canada	1,202	1,240	1,068	1,002	1,133	1,019	1,127	1,045	1,145	1,271	1,137	1,123	1,198	1,173	1,229	1,087	1,095	1,097
Total Canada	2,010	2,035	1,749	1,679	1,794	1,718	1,938	1,768	1,709	1,982	1,907	1,919	2,040	2,045	2,025	1,871	1,924	1,814
Total North America	4,831	5,323	4,372	4,321	5,025	4,640	4,944	4,735	4,570	5,150	5,301	5,035	5,081	5,265	4,885	5,021	4,960	4,550

Estimated U.S. Orders (million board feet)

	2019				2020												2021	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	692	801	673	673	762	694	769	676	669	782	816	747	729	763	713	750	723	689
Inland	392	438	353	383	449	378	389	385	406	427	444	458	410	410	359	438	384	385
Cal. Coast	56	62	49	49	53	52	55	53	51	71	72	63	57	59	53	54	51	62
Total West	1,140	1,301	1,075	1,105	1,265	1,123	1,213	1,113	1,125	1,280	1,333	1,269	1,196	1,232	1,124	1,242	1,158	1,137
South	1,557	1,855	1,432	1,446	1,847	1,635	1,659	1,732	1,605	1,729	1,896	1,727	1,690	1,840	1,631	1,802	1,741	1,477
Other	124	145	115	117	143	127	132	131	126	138	148	138	133	141	127	140	133	120
Total U.S.	2,821	3,301	2,622	2,668	3,255	2,885	3,004	2,976	2,856	3,147	3,378	3,133	3,018	3,213	2,882	3,184	3,032	2,734

Estimated U.S. Unfilled Orders (million board feet)

	2019				2020												2021	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	219	224	233	236	246	230	244	243	221	213	221	225	221	224	244	232	234	231
Inland	190	197	188	209	233	212	194	204	221	208	186	199	182	172	172	218	213	213
Cal. Coast	31	31	31	31	31	31	32	33	33	33	34	33	33	33	33	32	33	33
Total West	440	452	452	476	509	473	470	479	475	455	440	457	435	428	449	482	479	478
South	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646	646
Other	68	68	68	70	71	69	69	69	69	68	67	68	67	67	68	69	69	69
Total U.S.	1,154	1,167	1,166	1,192	1,226	1,188	1,185	1,195	1,190	1,169	1,153	1,171	1,148	1,141	1,163	1,198	1,194	1,193

Estimated North American Inventories (million board feet)

	2019				2020												2021	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	537	541	550	578	577	578	582	562	540	531	508	514	499	525	529	521	542	581
Inland	513	525	531	548	558	543	546	530	513	495	464	446	444	465	475	488	499	512
Cal. Coast	125	123	122	123	117	117	108	85	80	72	66	54	50	53	53	51	56	55
Total West	1,175	1,189	1,204	1,249	1,252	1,238	1,236	1,178	1,133	1,097	1,038	1,014	993	1,043	1,057	1,060	1,096	1,148
South	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697
Other	157	158	159	161	161	160	160	158	155	154	151	150	149	151	152	152	154	156
Total U.S.	3,029	3,045	3,059	3,107	3,110	3,095	3,093	3,032	2,985	2,948	2,886	2,861	2,839	2,891	2,905	2,909	2,946	3,001
British Columbia	1,033	1,025	1,050	1,002	1,036	1,102	1,123	867	1,007	1,089	1,126	1,120	1,107	1,070	1,027	997	997	1,039
Prairies & Eastern Canada	1,727	1,769	1,860	1,866	1,785	1,897	2,013	1,925	1,909	1,836	1,719	1,681	1,714	1,736	1,736	1,726	1,751	1,866
Total Canada	2,760	2,794	2,910	2,868	2,821	2,999	3,136	2,792	2,916	2,924	2,845	2,801	2,821	2,806	2,762	2,723	2,749	2,905
Total North America	5,789	5,839	5,969	5,975	5,931	6,094	6,229	5,824	5,901	5,872	5,731	5,662	5,660	5,697	5,668	5,632	5,695	5,906