



Lumber Track

October 2010
Issued: January 11th, 2011

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

U.S. Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		10 months YTD		% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y %	3rd Qtr 10	3rd Qtr 09	% Chg
	2009	2010	2009	2010									
Production													
West	10,395	9,559	8,859	7.9	970	966	997	0.4	-2.7		2,855	2,782	2.6
South	11,788	10,193	10,134	0.6	1,031	1,025	946	0.6	9.0		3,173	3,045	4.2
Other	1,238	1,101	1,060	3.9	112	111	108	0.5	3.0		337	325	3.5
Total	23,420	20,853	20,053	4.0	2,113	2,102	2,051	0.5	3.0		6,365	6,153	3.4

Shipments

West	10,630	9,452	9,014	4.9	931	970	972	-4.0	-4.2		2,875	2,787	3.2
South	11,788	10,193	10,134	0.6	1,031	1,025	946	0.6	9.0		3,173	3,045	4.2
Other	1,251	1,094	1,068	2.4	109	111	107	-1.7	2.3		337	325	3.5
Total	23,669	20,739	20,217	2.6	2,072	2,106	2,025	-1.6	2.3		6,385	6,157	3.7

New Orders

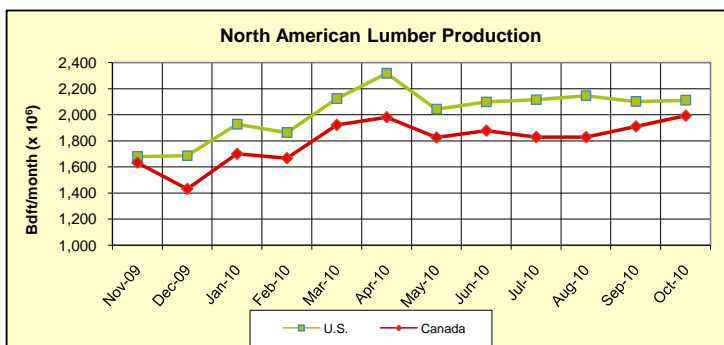
West	10,592	9,532	8,962	6.4	946	983	982	-3.8	-3.6		2,896	2,775	4.4
South	11,788	10,193	10,134	0.6	1,031	1,025	946	0.6	9.0		3,173	3,045	4.2
Other	1,249	1,100	1,066	3.2	110	112	108	-1.6	2.6		339	325	4.5
Total	23,629	20,825	20,162	3.3	2,087	2,120	2,035	-1.6	2.6		6,409	6,145	4.3

Unfilled Orders

		Oct-10	Oct-09	
West	399	478	384	24.4
South	807	807	807	0.0
Other	122	126	121	4.4
Total	1,327	1,411	1,312	7.6

Inventories

		Oct-10	Oct-09	
West	994	1,194	1,074	11.2
South	1,818	1,818	1,818	0.0
Other	271	277	275	0.5
Total	3,083	3,289	3,167	3.8



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

	Full Year		10 months YTD		% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y %	3rd Qtr 10	3rd Qtr 09	% Chg
	2009	2010	2009	2010									
Production													
British Columbia	9,681	9,615	8,072	19.1	1,017	979	940	3.8	8.2		2,929	2,461	19.0
East of the Rockies	9,123	8,933	7,667	16.5	977	932	868	4.8	12.6		2,643	2,289	15.4
Total	18,804	18,547	15,738	17.8	1,994	1,911	1,807	4.3	10.3		5,571	4,751	17.3

Shipments

British Columbia	9,979	9,488	8,315	14.1	979	991	936	-1.2	4.6		2,920	2,582	13.1
East of the Rockies	9,486	8,976	7,945	13.0	963	981	870	-1.8	10.7		2,727	2,363	15.4
Total	19,466	18,464	16,260	13.6	1,942	1,973	1,807	-1.5	7.5		5,647	4,945	14.2

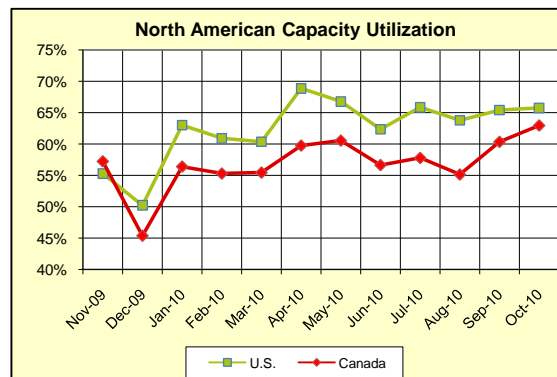
Inventories

		Oct-10	Oct-09	
British Columbia	943	1,050	998	5.2
East of the Rockies	1,408	1,566	1,492	4.9
Total	2,350	2,616	2,491	5.0

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year		10 months YTD		Oct-10	Sep-10	Oct-09
	2009	2010	2009	2010			
West	60%	73%	60%	75%	75%	66%	
South	56%	58%	58%	59%	59%	52%	
Total U.S.	58%	64%	59%	66%	65%	58%	
British Columbia	51%	60%	50%	64%	62%	57%	
East of the Rockies	48%	56%	48%	62%	59%	53%	
Total Canada	49%	58%	49%	63%	60%	55%	



Source: USDA Profile: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	10 months YTD										
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
From British Columbia	5,075	4,517	4,272	5.7	381	372	447	2.5	-14.9	1,261	1,369	-7.9
East of the Rockies	3,228	3,108	2,720	14.3	352	332	281	6.0	25.0	923	805	14.7
Total Canadian Imports	8,303	7,625	6,991	9.1	732	703	728	4.2	0.5	2,184	2,174	0.5
From Latin America	284	196	245	-19.8	13	25	26	-48.1	-49.9	67	70	-5.1
From Europe	177	89	150	-40.9	8	6	9	34.0	-2.6	25	18	41.0
Total Non-Canadian	551	369	467	-20.9	29	37	43	-21.3	-31.8	117	111	5.8
Total Lumber Imports	8,855	7,995	7,458	7.2	762	740	771	2.9	-1.3	2,301	2,285	0.7

U. S. Softwood Lumber Exports (million board feet)

	Full Year	10 months YTD										
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
To Canada	268	333	216	54.5	29	28	31	3.9	-8.3	90	74	21.8
To China	55	109	42	158.1	19	20	5	-1.1	275.1	45	11	322.8
To Japan	115	133	91	46.0	14	15	11	-4.0	25.1	42	28	46.2
To Mexico	182	168	153	9.4	16	16	16	2.1	-0.1	48	42	14.1
To Other Countries	362	363	298	21.8	35	47	38	-25.1	-7.8	129	97	32.9
Total Lumber Exports	983	1,106	801	38.2	114	125	102	-9.0	11.2	354	252	40.4

U. S. Softwood Log Imports (million board feet)

From Canada	89	81	78	4.2	6	12	2	-45.6	157.6	40	16	155.2
Non-Canadian Sources	1	1	1	-5.7	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	90	82	79	4.1	7	12	2	-43.0	171.5	40	16	149.3

U. S. Softwood Log Exports (million board feet)

To Japan	430	339	353	-3.9	32	27	45	18.8	-29.3	102	107	-4.8
To Canada	537	442	456	-3.2	43	43	35	1.1	23.9	117	115	2.0
To Other Countries	537	831	425	95.7	109	122	53	-10.9	107.3	352	157	123.8
Total Log Exports	1,504	1,611	1,233	30.6	184	192	133	-4.1	38.7	571	379	50.6

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	8,303	7,625	6,991	9.1	732	703	728	4.2	0.5	2,184	2,174	0.5
To Japan	918	945	734	28.7	99	107	88	-8.2	12.7	279	250	11.4
Other	1,824	2,097	1,458	43.8	307	255	151	20.2	103.4	683	488	40.0
Total Lumber Exports	11,046	10,667	9,183	16.2	1,138	1,066	967	6.8	17.7	3,145	2,912	8.0

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
Lumber Shipments	23,669	20,739	20,217	2.6	2,072	2,106	2,025	-1.6	2.3	6,385	6,157	3.7
Plus Imports	8,855	7,995	7,458	7.2	762	740	771	2.9	-1.3	2,301	2,285	0.7
Minus Exports	(983)	(1,106)	(801)	38.2	(114)	(125)	(102)	-9.0	11.2	(354)	(252)	40.4
Apparent Consumption	31,541	27,628	26,875	2.8	2,720	2,722	2,694	-0.1	1.0	8,333	8,191	1.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2009	2010	2009	% Chg	Oct-10	Sep-10	Oct-09	M to M %	Y to Y%	3rd Qtr 10	3rd Qtr 09	% Chg
Lumber Shipments	19,466	18,464	16,260	13.6	1,942	1,973	1,807	-1.5	7.5	5,647	4,945	14.2
Plus Imports	289	360	233	54.5	31	30	34	3.9	-8.3	97	80	21.8
Minus Exports	(11,046)	(10,667)	(9,183)	16.2	(1,138)	(1,066)	(967)	6.8	17.7	(3,145)	(2,912)	8.0
Apparent Consumption	8,710	8,157	7,309	11.6	836	937	874	-10.8	-4.4	2,599	2,113	23.0



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2009								2010									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	458	596	568	576	590	654	480	462	577	581	624	679	604	555	541	613	586	583
Inland	289	319	309	302	323	304	283	278	315	312	352	307	301	319	316	327	337	334
Cal. Redwood	23	39	37	36	41	39	14	18	25	23	34	44	37	47	44	48	43	53
Total West	770	954	915	914	954	997	777	758	917	915	1,010	1,030	942	920	901	988	966	970
South	941	1,158	1,066	1,024	955	946	814	840	910	850	1,002	1,166	993	1,068	1,103	1,045	1,025	1,031
Other	95	118	111	108	107	108	89	89	102	99	112	122	108	111	112	114	111	112
Total U.S.	1,806	2,229	2,091	2,046	2,016	2,051	1,680	1,687	1,928	1,864	2,124	2,318	2,043	2,099	2,116	2,147	2,102	2,113
British Columbia	772	814	852	751	858	940	831	778	953	884	954	1,041	895	942	1,011	939	979	1,017
Prairies & Eastern Canada	708	712	666	745	879	868	803	654	749	784	970	942	931	938	820	891	932	977
Total Canada	1,480	1,526	1,518	1,496	1,737	1,807	1,634	1,432	1,701	1,668	1,924	1,983	1,826	1,880	1,830	1,830	1,911	1,994
Total North America	3,286	3,755	3,609	3,542	3,753	3,858	3,314	3,119	3,630	3,532	4,048	4,301	3,869	3,978	3,946	3,977	4,013	4,107

Estimated North American Shipments (million board feet)

	2009								2010									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	543	597	573	579	581	630	513	498	553	565	623	670	566	550	566	607	604	566
Inland	314	358	320	311	310	309	283	265	306	306	355	353	295	299	310	333	323	323
Cal. Redwood	31	41	42	35	35	33	28	28	25	30	34	43	38	36	47	41	43	42
Total West	888	997	935	925	926	972	825	791	884	900	1,012	1,065	899	885	924	981	970	931
South	941	1,158	1,066	1,024	955	946	814	840	910	850	1,002	1,166	993	1,068	1,103	1,045	1,025	1,031
Other	102	120	112	109	105	107	91	91	100	98	112	124	105	109	112	113	111	109
Total U.S.	1,931	2,275	2,113	2,058	1,986	2,025	1,730	1,722	1,893	1,848	2,126	2,356	1,998	2,062	2,139	2,139	2,106	2,072
British Columbia	779	892	943	784	855	936	826	839	962	890	916	1,034	841	946	994	934	991	979
Prairies & Eastern Canada	759	843	762	735	866	870	852	689	759	749	912	1,002	902	962	907	839	981	963
Total Canada	1,538	1,735	1,706	1,518	1,721	1,807	1,678	1,529	1,721	1,639	1,829	2,036	1,743	1,908	1,901	1,773	1,973	1,942
Total North America	3,469	4,010	3,819	3,576	3,707	3,831	3,408	3,250	3,614	3,487	3,955	4,391	3,741	3,970	4,040	3,913	4,079	4,014

Estimated U.S. Orders (million board feet)

	2009								2010										
	Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Cal. Redwood	Coast	572	590	562	573	594	636	531	486	599	529	652	667	509	573	561	617	617	573
	Inland	331	367	325	308	312	311	288	247	357	277	397	340	273	309	308	345	324	333
		27	40	41	26	34	34	33	44	36	34	30	44	31	33	43	39	42	40
	Total West	930	998	928	906	941	982	853	778	992	839	1,078	1,052	814	915	912	1,001	983	946
	South	941	1,158	1,066	1,024	955	946	814	840	910	850	1,002	1,166	993	1,068	1,103	1,045	1,025	1,031
	Other	104	120	111	108	106	108	93	90	106	94	116	123	100	110	113	114	112	110
	Total U.S.	1,975	2,276	2,105	2,038	2,001	2,035	1,760	1,708	2,008	1,784	2,196	2,341	1,907	2,093	2,128	2,160	2,120	2,087

Estimated U.S. Unfilled Orders (million board feet)

	2009	2010																
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Region																		
Coast	174	166	154	148	161	168	185	174	219	184	213	210	153	176	171	181	194	201
Inland	231	240	208	203	205	191	196	178	229	200	241	228	207	217	214	226	227	237
Cal. Redwood	36	36	35	26	24	26	31	47	58	62	58	60	52	50	46	43	42	40
Total West	441	442	397	377	391	384	412	399	507	446	512	498	412	442	431	450	463	478
South	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807	807
Other	121	121	121	120	120	121	122	122	128	124	128	127	123	124	124	125	125	126
Total U.S.	1,368	1,369	1,324	1,303	1,318	1,312	1,341	1,327	1,441	1,377	1,447	1,432	1,342	1,373	1,361	1,381	1,395	1,411

Estimated North American Inventories (million board feet)

	2009								2010									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	441	439	434	431	440	465	431	395	518	534	536	545	583	587	558	564	552	560
Inland	488	448	437	418	431	425	425	438	452	458	454	409	414	434	437	430	447	455
Cal. Redwood	178	176	172	173	178	184	171	160	159	152	152	153	152	163	160	166	167	178
Total West	1,106	1,063	1,042	1,022	1,049	1,074	1,027	994	1,129	1,144	1,142	1,107	1,149	1,184	1,154	1,161	1,166	1,194
South	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818
Other	277	274	273	272	274	275	273	271	273	274	273	271	274	276	275	275	275	277
Total U.S.	3,201	3,155	3,133	3,112	3,141	3,167	3,118	3,083	3,220	3,236	3,234	3,196	3,241	3,278	3,246	3,254	3,259	3,289
British Columbia	1,194	1,116	1,025	992	995	998	1,004	943	934	928	966	972	1,026	1,022	1,039	1,033	1,006	1,050
Prairies & Eastern Canada	1,699	1,568	1,472	1,482	1,495	1,492	1,443	1,408	1,397	1,432	1,490	1,430	1,459	1,435	1,348	1,506	1,520	1,566
Total Canada	2,894	2,685	2,497	2,474	2,490	2,491	2,447	2,350	2,331	2,360	2,455	2,402	2,485	2,457	2,387	2,539	2,526	2,616
Total North America	6,095	5,840	5,630	5,586	5,632	5,658	5,565	5,434	5,551	5,596	5,689	5,598	5,727	5,735	5,633	5,793	5,785	5,904