



Lumber Track

October 2014
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y %	3rd Qtr 14	3rd Qtr 13	% Chg
	2013	2014	2013										
West	13,488	11,965	11,453	4.5	1,306	1,198	1,262	9.0	3.5		3,560	3,393	4.9
South	15,071	13,378	12,755	4.9	1,388	1,321	1,393	5.1	-0.4		4,191	3,871	8.3
Other	1,392	1,235	1,180	4.7	131	123	129	7.0	1.5		378	354	6.7
Total	29,951	26,578	25,388	4.7	2,826	2,642	2,784	7.0	1.5		8,129	7,618	6.7

Shipments

West	13,477	11,992	11,457	4.7	1,281	1,196	1,249	7.1	2.6		3,673	3,478	5.6
South	15,071	13,378	12,755	4.9	1,388	1,321	1,393	5.1	-0.4		4,191	3,871	8.3
Other	1,391	1,237	1,180	4.8	130	123	129	6.0	1.0		383	358	7.0
Total	29,940	26,606	25,392	4.8	2,799	2,640	2,770	6.0	1.0		8,247	7,707	7.0

New Orders

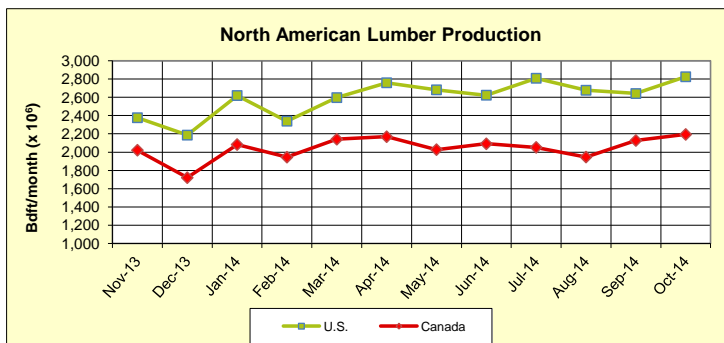
West	13,509	11,954	11,452	4.4	1,260	1,193	1,254	5.7	0.5		3,648	3,448	5.8
South	15,071	13,378	12,755	4.9	1,388	1,321	1,393	5.1	-0.4		4,191	3,871	8.3
Other	1,393	1,235	1,180	4.6	129	123	129	5.4	0.1		382	357	7.1
Total	29,973	26,566	25,386	4.6	2,778	2,636	2,776	5.4	0.1		8,221	7,676	7.1

Unfilled Orders

		Oct-14	Oct-13	% Chg
West	534	494	493	0.2
South	714	714	714	0.0
Other	73	70	71	-1.4
Total	1,321	1,277	1,277	0.0

Inventories

		Oct-14	Oct-13	% Chg
West	1,241	1,217	1,223	-0.5
South	1,572	1,572	1,572	0.0
Other	161	159	160	-0.4
Total	2,974	2,949	2,955	-0.2



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	10 months YTD			% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y %	3rd Qtr 14	3rd Qtr 13	% Chg
	2013	2014	2013										
British Columbia	12,742	10,678	10,808	-1.2	1,088	1,061	1,127	2.5	-3.5		3,150	3,120	1.0
East of the Rockies	11,704	10,097	9,897	2.0	1,106	1,066	1,100	3.8	0.5		2,975	2,779	7.0
Total	24,446	20,775	20,705	0.3	2,194	2,127	2,228	3.1	-1.5		6,125	5,899	3.8

Shipments

British Columbia	12,432	10,464	10,562	-0.9	1,114	1,077	1,079	3.4	3.3		3,219	3,143	2.4
East of the Rockies	10,848	9,718	9,202	5.6	1,086	989	998	9.8	8.8		3,021	2,890	4.5
Total	23,280	20,182	19,764	2.1	2,201	2,067	2,077	6.5	5.9		6,241	6,033	3.4

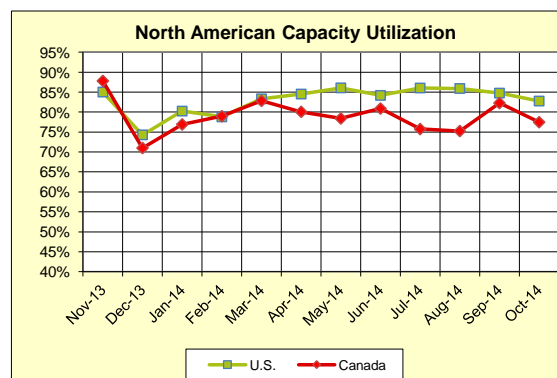
Inventories

		Oct-14	Oct-13	% Chg
British Columbia	1,074	1,192	1,024	16.4
East of the Rockies	1,618	1,467	1,581	-7.2
Total	2,692	2,659	2,605	2.1

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	10 months YTD			Oct-14	Sep-14	Oct-13
	2013	2014	2013				
West	77%	81%	77%	82%	83%	79%	
South	84%	87%	84%	84%	88%	85%	
Total U.S.	80%	84%	80%	83%	85%	82%	
British Columbia	80%	79%	80%	75%	80%	78%	
East of the Rockies	79%	79%	79%	80%	85%	82%	
Total Canada	79%	79%	79%	77%	82%	80%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	10 months YTD										
	2013	2014	2013	% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y%	3rd Qtr 14	3rd Qtr 13	% Chg
From British Columbia	5,915	5,198	4,965	4.7	585	528	470	10.7	24.5	1,607	1,414	13.6
East of the Rockies	4,999	4,967	4,128	20.3	542	532	455	2.0	19.1	1,530	1,333	14.7
Total Canadian Imports	10,915	10,165	9,092	11.8	1,127	1,060	925	6.3	21.8	3,136	2,747	14.2
From Latin America	193	263	157	67.0	62	38	13	62.6	371.1	76	63	22.3
From Europe	146	117	127	-7.5	10	9	5	11.5	86.6	27	26	3.6
Total Non-Canadian	442	459	368	24.7	79	54	28	45.5	180.8	129	113	14.4
Total Lumber Imports	11,357	10,625	9,461	12.3	1,207	1,115	954	8.2	26.5	3,265	2,860	14.2

U. S. Softwood Lumber Exports (million board feet)

	Full Year	10 months YTD										
	2013	2014	2013	% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y%	3rd Qtr 14	3rd Qtr 13	% Chg
To Canada	383	317	326	-2.8	32	29	34	8.2	-5.6	92	89	2.3
To China	396	312	312	-0.1	25	25	53	-2.9	-53.8	75	118	-36.9
To Japan	181	113	155	-26.9	9	8	17	8.9	-46.8	30	52	-41.4
To Mexico	288	246	241	2.2	30	28	28	10.2	9.3	78	73	8.0
To Other Countries	546	515	454	13.3	56	46	50	20.1	12.1	148	128	16.0
Total Lumber Exports	1,793	1,503	1,489	1.0	152	137	182	10.6	-16.5	423	460	-8.0

U. S. Softwood Log Imports (million board feet)

From Canada	120	80	102	-21.3	17	12	6	36.4	185.6	29	32	-10.3
Non-Canadian Sources	0	0	0	-64.8	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	120	80	102	-21.5	17	12	6	36.5	185.9	29	32	-10.3

U. S. Softwood Log Exports (million board feet)

To China	1,286	1,089	1,117	-2.5	82	91	155	-10.2	-47.1	276	353	-21.7
To Japan	523	385	439	-12.2	37	35	41	4.2	-9.7	112	139	-19.2
To Canada	495	360	420	-14.4	33	29	42	11.7	-21.0	92	108	-14.9
To Other Countries	242	203	213	-4.8	12	20	21	-38.8	-42.3	50	57	-13.6
Total Log Exports	2,546	2,037	2,189	-7.0	164	176	258	-6.9	-36.6	530	657	-19.3

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	10,915	10,165	9,092	11.8	1,127	1,060	925	6.3	21.8	3,136	2,747	14.2
To China	3,374	2,686	2,795	-3.9	303	232	364	30.9	-16.8	840	947	-11.3
To Japan	1,239	795	1,064	-25.3	88	80	119	10.1	-25.9	215	323	-33.5
Other	909	684	776	-11.9	78	59	68	31.9	15.3	196	210	-6.6
Total Lumber Exports	16,437	14,330	13,727	4.4	1,596	1,431	1,476	11.6	8.2	4,387	4,227	3.8

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2013	2014	2013	% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y%	3rd Qtr 14	3rd Qtr 13	% Chg
Lumber Shipments	29,940	26,606	25,392	4.8	2,799	2,640	2,770	6.0	1.0	8,247	7,707	7.0
Plus Imports	11,357	10,625	9,461	12.3	1,207	1,115	954	8.2	26.5	3,265	2,860	14.2
Minus Exports	(1,793)	(1,503)	(1,489)	1.0	(152)	(137)	(182)	10.6	-16.5	(423)	(460)	-8.0
Apparent Consumption	39,503	35,728	33,364	7.1	3,854	3,617	3,542	6.6	8.8	11,089	10,107	9.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	10 months YTD										
	2013	2014	2013	% Chg	Oct-14	Sep-14	Oct-13	M to M %	Y to Y%	3rd Qtr 14	3rd Qtr 13	% Chg
Lumber Shipments	23,280	20,182	19,764	2.1	2,201	2,067	2,077	6.5	5.9	6,241	6,033	3.4
Plus Imports	414	343	353	-2.8	34	32	36	8.2	-5.6	99	97	2.3
Minus Exports	(16,437)	(14,330)	(13,727)	4.4	(1,596)	(1,431)	(1,476)	11.6	8.2	(4,387)	(4,227)	3.8
Apparent Consumption	7,257	6,195	6,389	-3.0	638	667	638	-4.4	0.1	1,953	1,903	2.6



Western Wood Products Association - North American Activity and Consumption Update

1500 SW First Avenue, Suite 870, Portland, OR 97201

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Estimated North American Production (million board feet)

		2013								2014									
Region		MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast		741	614	665	719	678	773	659	575	720	658	742	779	761	743	746	705	739	812
Inland		398	377	395	417	396	446	374	356	442	386	428	425	399	398	427	417	421	455
Cal. Redwood		36	39	38	42	41	43	32	38	42	39	42	30	31	34	35	32	38	38
Total West		1,175	1,031	1,098	1,179	1,115	1,262	1,065	970	1,204	1,083	1,212	1,235	1,190	1,175	1,208	1,154	1,198	1,306
South		1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,471	1,399	1,321	1,388
Other		119	110	118	121	116	129	110	102	122	109	121	128	125	122	131	124	123	131
Total U.S.		2,562	2,370	2,535	2,594	2,489	2,784	2,377	2,186	2,620	2,339	2,597	2,760	2,683	2,624	2,809	2,678	2,642	2,826
British Columbia		1,116	1,069	1,082	1,017	1,020	1,127	1,014	921	1,106	991	1,098	1,113	1,023	1,111	1,077	1,011	1,061	1,088
Prairies & Eastern Canada		1,022	974	862	924	993	1,100	1,007	799	978	954	1,043	1,056	1,004	981	975	934	1,066	1,106
Total Canada		2,138	2,043	1,944	1,941	2,013	2,228	2,021	1,720	2,083	1,945	2,141	2,169	2,027	2,091	2,052	1,946	2,127	2,194
Total North America		4,700	4,413	4,479	4,535	4,502	5,012	4,398	3,906	4,704	4,284	4,738	4,929	4,710	4,715	4,861	4,624	4,769	5,019

Estimated North American Shipments (million board feet)

Estimated North American Employment (million board feet)																		
	2013								2014									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	724	632	691	743	688	769	654	599	710	630	707	776	765	753	795	747	732	791
Inland	378	373	406	429	399	436	358	339	424	371	394	440	426	410	428	417	422	444
Cal. Redwood	44	44	44	41	36	44	36	34	40	40	34	37	37	44	45	43	42	46
Total West	1,147	1,048	1,142	1,213	1,123	1,249	1,049	971	1,174	1,041	1,134	1,253	1,228	1,207	1,268	1,208	1,196	1,281
South	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,471	1,399	1,321	1,388
Other	118	111	120	122	116	129	110	102	120	107	117	129	127	124	134	127	123	130
Total U.S.	2,533	2,388	2,581	2,629	2,497	2,770	2,360	2,188	2,590	2,296	2,515	2,779	2,723	2,657	2,873	2,734	2,640	2,799
British Columbia	1,079	1,084	1,131	991	1,021	1,079	981	890	960	829	896	1,076	1,142	1,228	1,099	1,043	1,077	1,114
Prairies & Eastern Canada	949	906	1,014	932	944	998	918	729	885	834	906	972	985	1,029	1,054	978	989	1,086
Total Canada	2,028	1,990	2,145	1,923	1,965	2,077	1,898	1,619	1,845	1,663	1,802	2,048	2,127	2,256	2,153	2,021	2,067	2,201
Total North America	4,561	4,378	4,726	4,552	4,462	4,848	4,258	3,806	4,435	3,958	4,317	4,827	4,849	4,914	5,025	4,756	4,706	5,000

Estimated U.S. Orders (million board feet)

	2013								2014									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	724	630	674	741	686	774	652	611	710	645	709	781	739	768	782	741	735	779
Inland	381	400	413	419	400	437	361	355	422	377	385	452	399	403	430	428	418	438
Cal. Redwood	45	41	41	35	39	42	41	37	43	45	31	40	48	47	39	35	41	44
Total West	1,150	1,071	1,128	1,196	1,124	1,254	1,054	1,003	1,175	1,068	1,124	1,273	1,186	1,218	1,251	1,204	1,193	1,260
South	1,268	1,229	1,319	1,294	1,258	1,393	1,201	1,115	1,295	1,148	1,264	1,397	1,368	1,327	1,471	1,399	1,321	1,388
Other	118	112	119	121	116	129	110	103	120	108	116	130	125	124	133	127	123	129
Total U.S.	2,536	2,412	2,566	2,612	2,498	2,776	2,365	2,221	2,591	2,324	2,505	2,800	2,679	2,670	2,855	2,729	2,636	2,778

Estimated U.S. Unfilled Orders (million board feet)

	2013								2014									
Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Coast	266	264	246	244	242	247	245	261	259	274	276	281	255	270	257	251	254	242
Inland	188	215	221	210	211	216	219	236	232	238	229	242	216	209	211	222	217	210
Cal. Redwood	40	38	34	29	31	29	34	37	40	46	43	46	56	60	54	45	43	42
Total West	493	516	502	483	484	493	498	534	531	559	548	568	527	539	522	517	514	494
South	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714	714
Other	71	72	71	70	70	71	71	73	73	74	73	73	71	72	71	71	71	70
Total U.S.	1,278	1,302	1,287	1,268	1,269	1,277	1,283	1,321	1,318	1,347	1,336	1,356	1,312	1,325	1,307	1,302	1,299	1,277

Estimated North American Inventories (million board feet)

		2013								2014									
	Region	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
	Coast	651	632	605	582	572	575	579	556	564	592	628	630	626	616	567	525	533	554
	Inland	489	498	486	476	473	485	501	519	536	551	585	570	543	536	533	533	532	543
	Cal. Redwood	166	162	156	158	163	162	162	166	169	168	176	169	163	153	144	132	128	120
	Total West	1,306	1,291	1,248	1,215	1,208	1,223	1,242	1,241	1,269	1,311	1,389	1,370	1,332	1,306	1,244	1,190	1,192	1,217
	South	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572	1,572
	Other	164	163	161	160	159	160	161	161	162	164	168	167	165	163	161	158	158	159
	Total U.S.	3,043	3,027	2,981	2,947	2,939	2,955	2,975	2,974	3,003	3,047	3,129	3,109	3,069	3,041	2,977	2,920	2,922	2,949
	British Columbia	1,122	1,061	1,009	1,005	992	1,024	1,043	1,074	1,205	1,347	1,526	1,561	1,423	1,345	1,324	1,291	1,214	1,192
	Prairies & Eastern Canada	1,824	1,819	1,623	1,550	1,534	1,581	1,593	1,618	1,673	1,724	1,821	1,826	1,796	1,705	1,574	1,508	1,512	1,467
	Total Canada	2,945	2,880	2,632	2,555	2,526	2,605	2,636	2,692	2,878	3,071	3,347	3,387	3,219	3,049	2,898	2,799	2,726	2,659
	Total North America	5,988	5,907	5,612	5,502	5,465	5,560	5,611	5,665	5,881	6,118	6,476	6,496	6,288	6,090	5,875	5,719	5,648	5,607