

## **BAROMETER**

For the week ending: January 28, 2012

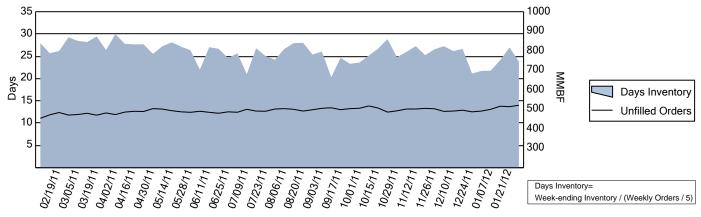
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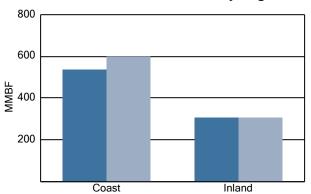




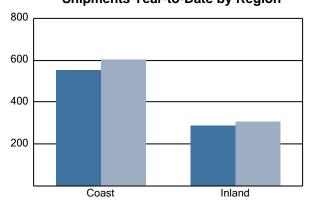
2012

2011

## **Production Year-to-Date by Region**



## Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks	3 weeks ago		Year-to-Date Footage	
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	221,818	20.0%	214,411	19.3%	209,036	18.9%	200,330	18.1%	845,594	908,434	-6.9%
Orders	232,510	21.0%	205,677	18.5%	228,772	20.7%	203,338	18.4%	870,296	889,298	-2.1%
Shipments	224,724	20.3%	208,463	18.8%	212,526	19.2%	194,575	17.6%	840,288	909,151	-7.6%
Unfilled Orders	520,669	47.0%	512,884	46.2%	515,670	46.7%	499,424	45.1%	520,669	448,008	16.2%
Inventories	1,107,157	-	1,110,063	-	1,104,115	-	1,107,605	-	1,107,157	1,175,434	-5.8%
Coast											•
Production	140,819	21.4%	133,552	20.1%	134,335	20.2%	129,127	19.3%	537,833	600,075	-10.4%
Orders	156,602	23.8%	129,626	19.5%	150,439	22.6%	130,232	19.4%	566,898	595,685	-4.8%
Shipments	147,598	22.5%	134,678	20.3%	139,089	20.9%	131,154	19.6%	552,519	602,808	-8.3%
Unfilled Orders	272,238	41.4%	263,234	39.6%	268,286	40.3%	256,936	38.4%	272,238	268,142	1.5%
Inventories	657,299	-	664,078	-	665,204	-	669,958	-	657,299	732,329	-10.2%
Inland											
Production	80,999	18.0%	80,859	18.1%	74,701	17.0%	71,203	16.3%	307,761	308,359	-0.2%
Orders	75,908	16.9%	76,051	17.1%	78,333	17.8%	73,106	16.7%	303,398	293,613	3.3%
Shipments	77,126	17.1%	73,785	16.5%	73,437	16.7%	63,421	14.5%	287,769	306,343	-6.1%
Unfilled Orders	248,431	55.2%	249,650	56.0%	247,384	56.4%	242,488	55.4%	248,431	179,866	38.1%
Inventories	449,858	-	445,985	-	438,911	-	437,647	-	449,858	443,105	1.5%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Dec-2011	Nov-2011	Oct-2011	Sep-2011	Aug-2011	Jul-2011	
Coast Region	53.4 %	56.3 %	61.3 %	58.8 %	57.7 %	54.0 %	
Inland Region	59.9 %	60.3 %	61.8 %	57.2 %	59.1 %	58.3 %	
Western Totals	56.6 %	58.2 %	61.5 %	58.1 %	58.4 %	55.9 %	

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.