



BAROMETER

For the week ending:
June 2, 2012

Published by Western Wood Products Association

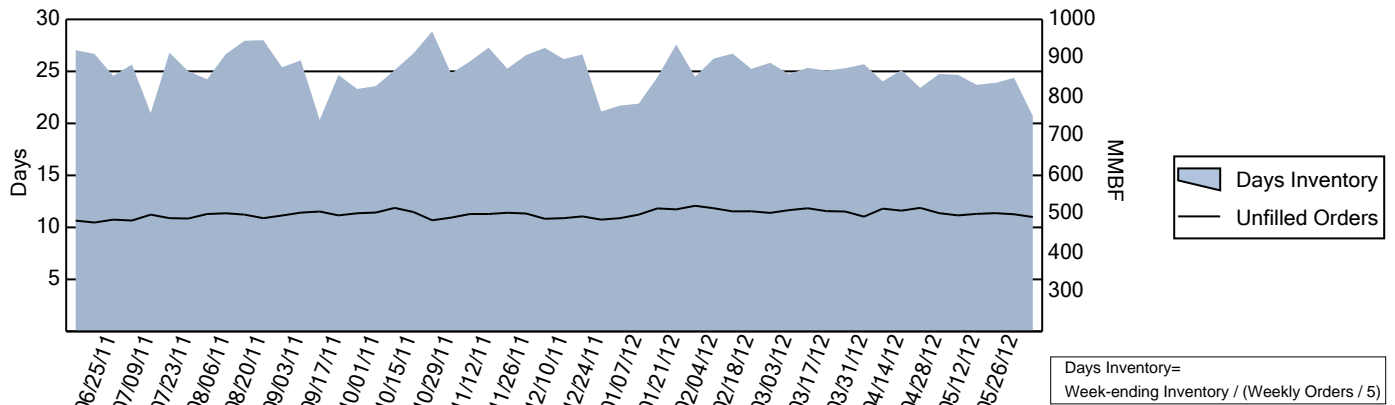
522 SW Fifth Ave., Suite 500, Portland, OR 97204

Phone: 503-224-3930

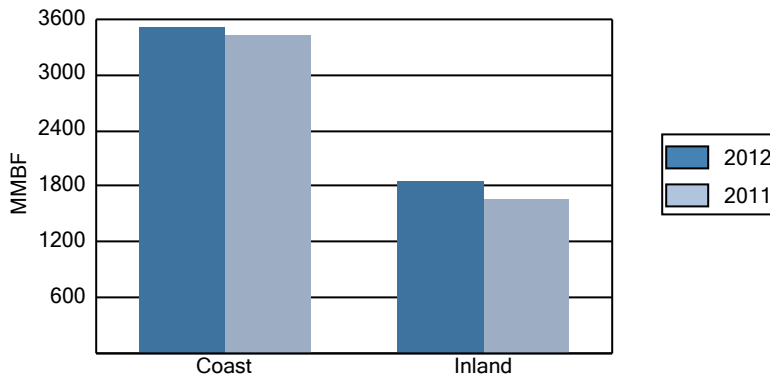
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ISSN: 0511-8255

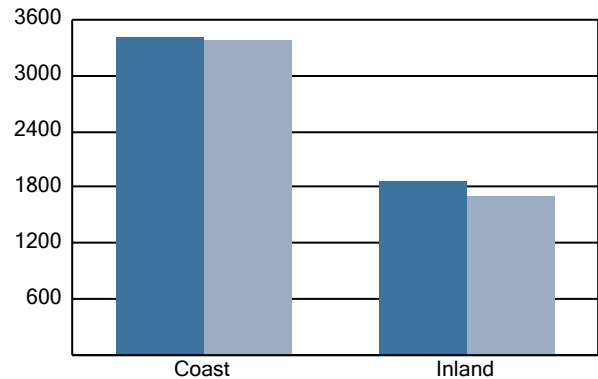
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	230,296	19.3%	248,179	20.7%	253,263	21.1%	253,245	21.2%	5,373,481	5,099,256	5.4%
Orders	230,355	19.3%	245,969	20.5%	251,253	20.9%	252,341	21.1%	5,276,271	5,097,639	3.5%
Shipments	237,334	19.9%	248,804	20.7%	249,243	20.8%	248,478	20.8%	5,286,742	5,077,907	4.1%
Unfilled Orders	493,498	41.4%	500,478	41.7%	503,313	41.9%	501,304	41.9%	493,498	489,446	0.8%
Inventories	1,193,172	-	1,200,210	-	1,200,835	-	1,196,815	-	1,193,172	1,198,394	-0.4%
Coast											
Production	154,297	20.0%	164,853	21.3%	167,440	21.8%	168,807	22.2%	3,514,773	3,432,255	2.4%
Orders	154,972	20.1%	161,166	20.8%	168,414	21.9%	166,260	21.8%	3,418,197	3,376,730	1.2%
Shipments	155,275	20.1%	159,524	20.6%	160,674	20.9%	161,442	21.2%	3,416,746	3,377,442	1.2%
Unfilled Orders	263,327	34.1%	263,630	34.1%	261,988	34.1%	254,248	33.4%	263,327	275,445	-4.4%
Inventories	772,212	-	773,190	-	767,861	-	761,095	-	772,212	788,025	-2.0%
Inland											
Production	75,999	18.1%	83,326	19.5%	85,823	19.8%	84,438	19.4%	1,858,708	1,667,001	11.5%
Orders	75,383	17.9%	84,803	19.9%	82,839	19.1%	86,081	19.8%	1,858,074	1,720,909	8.0%
Shipments	82,059	19.5%	89,280	20.9%	88,569	20.5%	87,036	20.0%	1,869,996	1,700,465	10.0%
Unfilled Orders	230,171	54.7%	236,848	55.5%	241,325	55.7%	247,056	56.7%	230,171	214,001	7.6%
Inventories	420,960	-	427,020	-	432,974	-	435,720	-	420,960	410,369	2.6%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Apr-2012	Mar-2012	Feb-2012	Jan-2012	Dec-2011	Nov-2011
Coast Region	55.8 %	56.3 %	56.6 %	54.9 %	53.4 %	56.3 %
Inland Region	55.6 %	56.8 %	57.9 %	60.6 %	59.9 %	60.3 %
Western Totals	55.7 %	56.5 %	57.3 %	57.8 %	56.6 %	58.2 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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