



BAROMETER

For the week ending:
December 31, 2011

Published by Western Wood Products Association

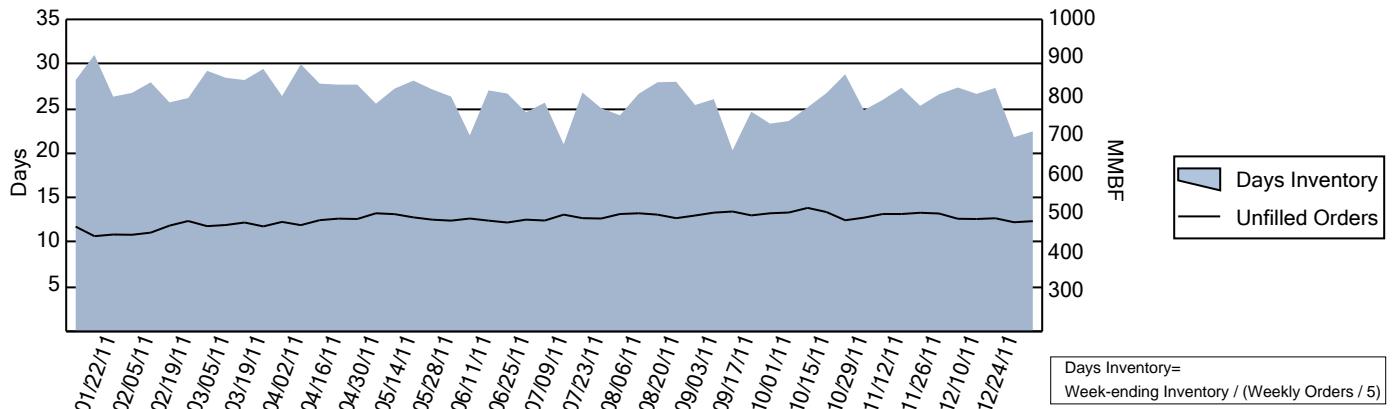
522 SW Fifth Ave., Suite 500, Portland, OR 97204

Phone: 503-224-3930

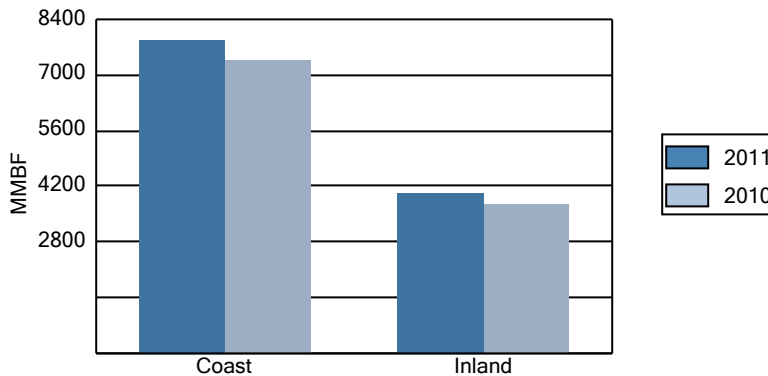
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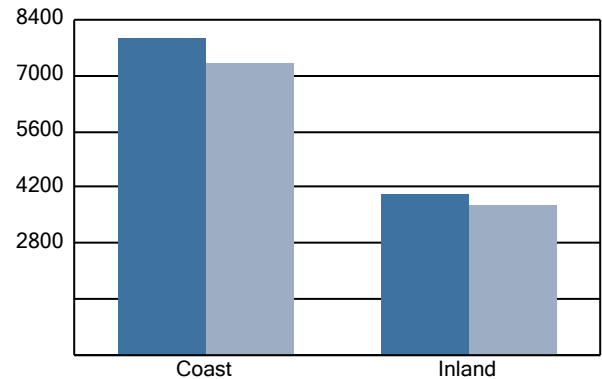
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	181,927	16.0%	206,112	17.9%	212,159	18.1%	217,899	18.6%	11,914,139	11,137,179	7.0%
Orders	202,612	17.8%	211,805	18.3%	214,202	18.3%	219,564	18.8%	11,972,456	11,126,287	7.6%
Shipments	199,610	17.6%	222,072	19.2%	212,303	18.1%	220,221	18.8%	11,959,921	11,040,688	8.3%
Unfilled Orders	482,875	42.5%	479,873	41.6%	490,141	41.9%	488,243	41.7%	482,875	460,917	4.8%
Inventories	1,136,652	-	1,154,335	-	1,170,297	-	1,170,441	-	1,136,652	1,180,670	-3.7%
Coast											
Production	118,953	17.0%	129,106	18.2%	135,726	18.8%	142,167	19.5%	7,890,117	7,370,896	7.0%
Orders	130,479	18.7%	140,235	19.8%	142,639	19.7%	140,606	19.3%	7,911,234	7,318,345	8.1%
Shipments	128,817	18.5%	144,254	20.4%	141,112	19.5%	144,991	19.9%	7,929,047	7,299,639	8.6%
Unfilled Orders	257,766	36.9%	256,104	36.2%	260,124	36.0%	258,597	35.5%	257,766	269,598	-4.4%
Inventories	697,674	-	707,538	-	722,687	-	728,073	-	697,674	737,137	-5.4%
Inland											
Production	62,974	14.3%	77,006	17.2%	76,433	17.1%	75,732	17.1%	4,024,022	3,766,283	6.8%
Orders	72,133	16.4%	71,570	16.0%	71,563	16.0%	78,958	17.8%	4,061,222	3,807,942	6.7%
Shipments	70,793	16.1%	77,818	17.4%	71,191	15.9%	75,230	17.0%	4,030,874	3,741,049	7.7%
Unfilled Orders	225,109	51.3%	223,769	50.1%	230,017	51.4%	229,646	51.9%	225,109	191,319	17.7%
Inventories	438,978	-	446,797	-	447,610	-	442,368	-	438,978	443,533	-1.0%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Nov-2011	Oct-2011	Sep-2011	Aug-2011	Jul-2011	Jun-2011
Coast Region	60.7 %	61.3 %	58.8 %	57.7 %	54.0 %	51.2 %
Inland Region	60.4 %	61.8 %	57.2 %	59.1 %	58.3 %	59.8 %
Western Totals	60.5 %	61.5 %	58.1 %	58.4 %	55.9 %	54.9 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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