



Lumber Track

June 2013
Issued: September 6th, 2013

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

| Production | Full Year | 6 months YTD | | | | | | | | | | |
|--------------------|-----------|--------------|--------|-------|--------|--------|--------|----------|----------|------------|------------|-------|
| | 2012 | 2013 | 2012 | % Chg | Jun-13 | May-13 | Jun-12 | M to M % | Y to Y % | 2nd Qtr 13 | 2nd Qtr 12 | % Chg |
| West | 12,593 | 6,807 | 6,221 | 9.4 | 1,033 | 1,176 | 1,051 | -12.2 | -1.7 | 3,394 | 3,174 | 6.9 |
| South | 14,295 | 7,440 | 7,199 | 3.3 | 1,202 | 1,255 | 1,155 | -4.2 | 4.1 | 3,725 | 3,659 | 1.8 |
| Other ^R | 1,368 | 725 | 683 | 6.2 | 114 | 124 | 112 | -8.1 | 1.3 | 362 | 348 | 4.2 |
| Total | 28,256 | 14,972 | 14,103 | 6.2 | 2,348 | 2,554 | 2,318 | -8.1 | 1.3 | 7,481 | 7,181 | 4.2 |

Shipments

| | | | | | | | | | | | | |
|--------------------|--------|--------|--------|-----|-------|-------|-------|------|-----|-------|-------|-----|
| West | 12,493 | 6,753 | 6,158 | 9.7 | 1,052 | 1,151 | 1,052 | -8.6 | 0.1 | 3,371 | 3,195 | 5.5 |
| South | 14,295 | 7,440 | 7,199 | 3.3 | 1,202 | 1,255 | 1,155 | -4.2 | 4.1 | 3,725 | 3,659 | 1.8 |
| Other ^R | 1,363 | 722 | 680 | 6.3 | 115 | 122 | 112 | -6.3 | 2.2 | 361 | 349 | 3.5 |
| Total | 28,151 | 14,915 | 14,037 | 6.3 | 2,369 | 2,528 | 2,319 | -6.3 | 2.2 | 7,457 | 7,202 | 3.5 |

New Orders

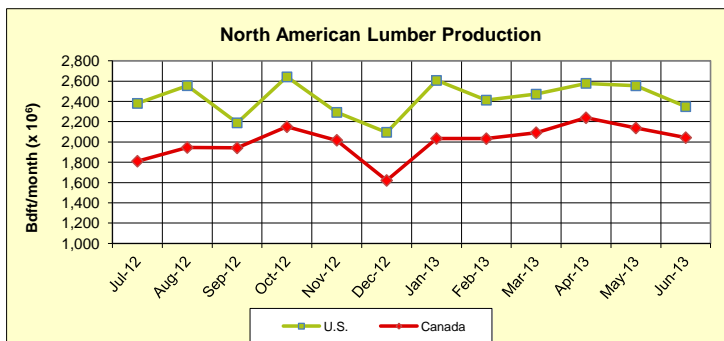
| | | | | | | | | | | | | |
|--------------------|--------|--------|--------|-----|-------|-------|-------|------|-----|-------|-------|-----|
| West | 12,563 | 6,772 | 6,168 | 9.8 | 1,075 | 1,154 | 1,060 | -6.8 | 1.3 | 3,394 | 3,210 | 5.7 |
| South | 14,295 | 7,440 | 7,199 | 3.3 | 1,202 | 1,255 | 1,155 | -4.2 | 4.1 | 3,725 | 3,659 | 1.8 |
| Other ^R | 1,367 | 723 | 680 | 6.3 | 116 | 123 | 113 | -5.5 | 2.8 | 362 | 349 | 3.6 |
| Total | 28,224 | 14,935 | 14,047 | 6.3 | 2,392 | 2,531 | 2,328 | -5.5 | 2.8 | 7,482 | 7,219 | 3.6 |

Unfilled Orders

| | | Jun-13 | Jun-12 | |
|--------------------|-------|--------|--------|-----|
| West | 498 | 516 | 485 | 6.4 |
| South | 673 | 714 | 673 | 6.1 |
| Other ^R | 71 | 72 | 68 | 5.9 |
| Total | 1,242 | 1,302 | 1,226 | 6.2 |

Inventories

| | | Jun-13 | Jun-12 | |
|--------------------|-------|--------|--------|-----|
| West | 1,277 | 1,339 | 1,249 | 7.2 |
| South | 1,482 | 1,572 | 1,482 | 6.1 |
| Other ^R | 160 | 163 | 158 | 2.9 |
| Total | 2,918 | 3,073 | 2,889 | 6.4 |



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

| Production | Full Year | 6 months YTD | | | | | | | | | | |
|---------------------|-----------|--------------|--------|-------|--------|--------|--------|----------|----------|------------|------------|-------|
| | 2012 | 2013 | 2012 | % Chg | Jun-13 | May-13 | Jun-12 | M to M % | Y to Y % | 2nd Qtr 13 | 2nd Qtr 12 | % Chg |
| British Columbia | 12,308 | 6,561 | 6,334 | 3.6 | 1,069 | 1,116 | 1,044 | -4.2 | 2.4 | 3,352 | 3,133 | 7.0 |
| East of the Rockies | 10,882 | 6,018 | 5,371 | 12.0 | 974 | 1,022 | 918 | -4.8 | 6.1 | 3,067 | 2,748 | 11.6 |
| Total | 23,190 | 12,578 | 11,705 | 7.5 | 2,043 | 2,138 | 1,961 | -4.5 | 4.1 | 6,419 | 5,882 | 9.1 |

Shipments

| | | | | | | | | | | | | |
|---------------------|--------|--------|--------|-----|-------|-------|-------|------|-----|-------|-------|-----|
| British Columbia | 12,239 | 6,340 | 6,219 | 1.9 | 1,084 | 1,079 | 1,058 | 0.4 | 2.5 | 3,315 | 3,111 | 6.6 |
| East of the Rockies | 10,183 | 5,313 | 4,967 | 7.0 | 906 | 949 | 845 | -4.5 | 7.2 | 2,792 | 2,615 | 6.8 |
| Total | 22,422 | 11,653 | 11,186 | 4.2 | 1,990 | 2,028 | 1,903 | -1.9 | 4.6 | 6,108 | 5,727 | 6.7 |

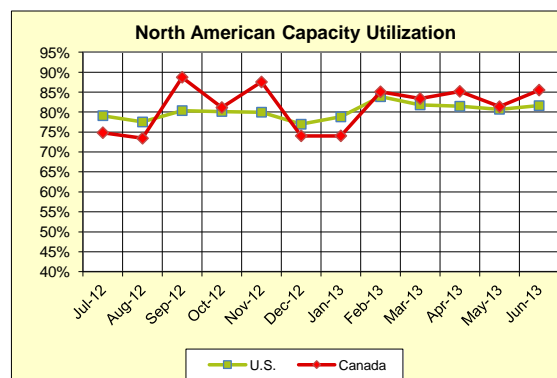
Inventories

| | | Jun-13 | Jun-12 | |
|---------------------|-------|--------|--------|------|
| British Columbia | 999 | 1,061 | 1,110 | -4.4 |
| East of the Rockies | 1,491 | 1,819 | 1,549 | 17.4 |
| Total | 2,490 | 2,880 | 2,659 | 8.3 |

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

| | Full Year | 6 months YTD | | | | | |
|---------------------|-----------|--------------|------|--------|--------|--------|--|
| | 2012 | 2013 | 2012 | Jun-13 | May-13 | Jun-12 | |
| West | 76% | 81% | 74% | 78% | 81% | 76% | |
| South | 80% | 82% | 80% | 85% | 80% | 78% | |
| Total U.S. | 78% | 81% | 77% | 82% | 81% | 77% | |
| British Columbia | 80% | 81% | 82% | 85% | 80% | 82% | |
| East of the Rockies | 79% | 83% | 77% | 86% | 82% | 80% | |
| Total Canada | 80% | 82% | 79% | 86% | 81% | 81% | |



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

R - Other region's production, orders, shipments, unfilled orders and inventory revised for 2012 and 2013 YTD.

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

| | Full Year | 6 months YTD | | | | | | | | | | |
|------------------------|-----------|--------------|-------|-------|-----|-------|-----|-------|-------|-------|-------|-------|
| | 2012 | 2013 | 2012 | % Chg | | | | | | | | |
| From British Columbia | 5,337 | 3,081 | 2,526 | 22.0 | 480 | 524 | 452 | -8.4 | 6.2 | 1,597 | 1,314 | 21.5 |
| East of the Rockies | 4,192 | 2,339 | 2,004 | 16.7 | 397 | 449 | 325 | -11.6 | 22.2 | 1,299 | 1,042 | 24.7 |
| Total Canadian Imports | 9,528 | 5,420 | 4,529 | 19.7 | 877 | 973 | 776 | -9.9 | 12.9 | 2,896 | 2,356 | 22.9 |
| From Latin America | 161 | 82 | 77 | 6.0 | 13 | 12 | 13 | 11.4 | 1.6 | 37 | 35 | 4.4 |
| From Europe | 87 | 96 | 38 | 154.0 | 25 | 13 | 5 | 93.1 | 357.1 | 54 | 19 | 182.5 |
| Total Non-Canadian | 336 | 227 | 157 | 44.8 | 48 | 37 | 26 | 28.8 | 81.2 | 120 | 77 | 55.6 |
| Total Lumber Imports | 9,864 | 5,647 | 4,686 | 20.5 | 924 | 1,010 | 803 | -8.5 | 15.2 | 3,016 | 2,434 | 23.9 |

U. S. Softwood Lumber Exports (million board feet)

| | Full Year | 6 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|------|-------|-----|-----|-----|-------|-------|-----|-----|------|
| | 2012 | 2013 | 2012 | % Chg | | | | | | | | |
| To Canada | 377 | 204 | 193 | 5.5 | 30 | 32 | 35 | -6.4 | -12.6 | 100 | 103 | -2.1 |
| To China | 245 | 140 | 133 | 5.1 | 20 | 27 | 16 | -26.6 | 25.4 | 68 | 48 | 42.3 |
| To Japan | 164 | 86 | 84 | 2.3 | 16 | 17 | 14 | -3.6 | 16.9 | 48 | 44 | 10.9 |
| To Mexico | 282 | 140 | 142 | -1.3 | 26 | 27 | 24 | -3.0 | 9.8 | 79 | 75 | 5.1 |
| To Other Countries | 514 | 274 | 236 | 16.1 | 49 | 51 | 39 | -3.7 | 27.4 | 148 | 124 | 19.3 |
| Total Lumber Exports | 1,582 | 844 | 788 | 7.0 | 142 | 155 | 127 | -8.2 | 11.8 | 444 | 393 | 12.9 |

U. S. Softwood Log Imports (million board feet)

| | | | | | | | | | | | | |
|----------------------|-----|----|----|-------|----|----|----|-------|-------|----|----|-------|
| From Canada | 133 | 64 | 78 | -18.3 | 10 | 15 | 15 | -34.5 | -37.1 | 35 | 48 | -27.3 |
| Non-Canadian Sources | 0 | 0 | 0 | -9.8 | 0 | 0 | 0 | 0.0 | 0.0 | 0 | 0 | 0.0 |
| Total Log Imports | 133 | 64 | 79 | -18.3 | 10 | 15 | 16 | -35.5 | -37.1 | 35 | 48 | -26.8 |

U. S. Softwood Log Exports (million board feet)

| | | | | | | | | | | | | |
|--------------------|-------|-------|-------|------|-----|-----|-----|-------|-------|-----|-----|------|
| To China | 941 | 613 | 403 | 52.1 | 124 | 111 | 72 | 12.5 | 73.1 | 362 | 204 | 77.8 |
| To Japan | 461 | 259 | 232 | 11.4 | 37 | 58 | 52 | -36.7 | -29.4 | 129 | 120 | 6.9 |
| To Canada | 451 | 263 | 257 | 2.3 | 29 | 25 | 33 | 15.6 | -13.8 | 84 | 87 | -4.2 |
| To Other Countries | 257 | 135 | 138 | -1.9 | 30 | 28 | 23 | 6.4 | 30.0 | 80 | 73 | 8.9 |
| Total Log Exports | 2,110 | 1,270 | 1,030 | 23.3 | 220 | 222 | 181 | -0.9 | 21.8 | 654 | 484 | 35.0 |

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

| | | | | | | | | | | | | |
|----------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| To U.S. | 9,528 | 5,420 | 4,529 | 19.7 | 877 | 973 | 776 | -9.9 | 12.9 | 2,896 | 2,356 | 22.9 |
| To China | 3,211 | 1,483 | 1,643 | -9.7 | 219 | 215 | 273 | 1.8 | -19.8 | 711 | 832 | -14.6 |
| To Japan | 1,123 | 622 | 551 | 12.9 | 108 | 106 | 92 | 1.7 | 17.3 | 338 | 290 | 16.6 |
| Other | 959 | 499 | 559 | -10.7 | 73 | 92 | 98 | -21.0 | -25.8 | 232 | 317 | -26.9 |
| Total Lumber Exports | 14,821 | 8,024 | 7,282 | 10.2 | 1,276 | 1,386 | 1,240 | -7.9 | 3.0 | 4,176 | 3,795 | 10.0 |

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

| | Full Year | 6 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|--------|-------|-------|-------|-------|------|------|--------|-------|------|
| | 2012 | 2013 | 2012 | % Chg | | | | | | | | |
| Lumber Shipments | 28,151 | 14,915 | 14,037 | 6.3 | 2,369 | 2,528 | 2,319 | -6.3 | 2.2 | 7,457 | 7,202 | 3.5 |
| Plus Imports | 9,864 | 5,647 | 4,686 | 20.5 | 924 | 1,010 | 803 | -8.5 | 15.2 | 3,016 | 2,434 | 23.9 |
| Minus Exports | (1,582) | (844) | (788) | 7.0 | (142) | (155) | (127) | -8.2 | 11.8 | (444) | (393) | 12.9 |
| Apparent Consumption | 36,433 | 19,718 | 17,934 | 9.9 | 3,151 | 3,384 | 2,995 | -6.9 | 5.2 | 10,029 | 9,243 | 8.5 |

Canadian Softwood Lumber Consumption (million board feet)

| | Full Year | 6 months YTD | | | | | | | | | | |
|----------------------|-----------|--------------|---------|-------|---------|---------|---------|------|-------|---------|---------|------|
| | 2012 | 2013 | 2012 | % Chg | | | | | | | | |
| Lumber Shipments | 22,422 | 11,653 | 11,186 | 4.2 | 1,990 | 2,028 | 1,903 | -1.9 | 4.6 | 6,108 | 5,727 | 6.7 |
| Plus Imports | 408 | 220 | 208 | 5.5 | 33 | 35 | 37 | -6.4 | -12.6 | 109 | 111 | -2.1 |
| Minus Exports | (14,821) | (8,024) | (7,282) | 10.2 | (1,276) | (1,386) | (1,240) | -7.9 | 3.0 | (4,176) | (3,795) | 10.0 |
| Apparent Consumption | 8,009 | 3,849 | 4,112 | -6.4 | 746 | 676 | 700 | 10.3 | 6.5 | 2,040 | 2,043 | -0.1 |



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

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Estimated North American Production (million board feet)

| | 2012 | | | | | | | | | | | | 2013 | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
| Coast | 602 | 613 | 634 | 630 | 674 | 633 | 636 | 711 | 602 | 725 | 644 | 559 | 710 | 675 | 711 | 755 | 738 | 612 |
| Inland | 348 | 360 | 386 | 354 | 384 | 373 | 351 | 415 | 353 | 429 | 376 | 345 | 399 | 383 | 398 | 389 | 398 | 377 |
| Cal. Redwood | 32 | 34 | 39 | 42 | 39 | 45 | 44 | 40 | 37 | 46 | 29 | 30 | 48 | 45 | 46 | 41 | 39 | 43 |
| Total West | 981 | 1,007 | 1,059 | 1,026 | 1,097 | 1,051 | 1,031 | 1,167 | 991 | 1,200 | 1,049 | 934 | 1,156 | 1,103 | 1,155 | 1,185 | 1,176 | 1,033 |
| South | 1,183 | 1,140 | 1,217 | 1,249 | 1,255 | 1,155 | 1,234 | 1,265 | 1,091 | 1,314 | 1,132 | 1,060 | 1,325 | 1,193 | 1,197 | 1,268 | 1,255 | 1,202 |
| Other ^R | 110 | 109 | 116 | 116 | 120 | 112 | 115 | 124 | 106 | 128 | 111 | 101 | 126 | 117 | 120 | 125 | 124 | 114 |
| Total U.S. | 2,274 | 2,256 | 2,392 | 2,391 | 2,472 | 2,318 | 2,380 | 2,555 | 2,188 | 2,642 | 2,292 | 2,095 | 2,607 | 2,413 | 2,471 | 2,578 | 2,554 | 2,348 |
| British Columbia | 1,037 | 1,063 | 1,101 | 1,044 | 1,045 | 1,044 | 1,021 | 1,032 | 964 | 1,088 | 1,029 | 839 | 1,091 | 1,060 | 1,057 | 1,167 | 1,116 | 1,069 |
| Prairies & Eastern Canada | 819 | 875 | 929 | 900 | 930 | 918 | 790 | 914 | 977 | 1,061 | 988 | 782 | 943 | 973 | 1,035 | 1,071 | 1,022 | 974 |
| Total Canada | 1,856 | 1,938 | 2,030 | 1,945 | 1,975 | 1,961 | 1,810 | 1,946 | 1,942 | 2,150 | 2,017 | 1,621 | 2,034 | 2,033 | 2,092 | 2,239 | 2,138 | 2,043 |
| Total North America | 4,130 | 4,194 | 4,422 | 4,335 | 4,447 | 4,280 | 4,191 | 4,501 | 4,130 | 4,792 | 4,309 | 3,716 | 4,642 | 4,445 | 4,563 | 4,817 | 4,692 | 4,391 |

Estimated North American Shipments (million board feet)

| | 2012 | | | | | | | | | | | | 2013 | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
| Coast | 577 | 606 | 620 | 624 | 679 | 644 | 647 | 709 | 570 | 722 | 660 | 562 | 674 | 657 | 719 | 732 | 721 | 629 |
| Inland | 332 | 355 | 380 | 369 | 395 | 364 | 364 | 406 | 345 | 408 | 374 | 341 | 422 | 386 | 395 | 388 | 382 | 376 |
| Cal. Redwood | 31 | 28 | 35 | 36 | 39 | 44 | 42 | 36 | 38 | 42 | 34 | 34 | 40 | 45 | 43 | 48 | 48 | 47 |
| Total West | 939 | 989 | 1,035 | 1,030 | 1,113 | 1,052 | 1,052 | 1,151 | 952 | 1,173 | 1,069 | 938 | 1,137 | 1,088 | 1,157 | 1,168 | 1,151 | 1,052 |
| South | 1,183 | 1,140 | 1,217 | 1,249 | 1,255 | 1,155 | 1,234 | 1,265 | 1,091 | 1,314 | 1,132 | 1,060 | 1,325 | 1,193 | 1,197 | 1,268 | 1,255 | 1,202 |
| Other ^R | 108 | 108 | 115 | 116 | 120 | 112 | 116 | 123 | 104 | 127 | 112 | 102 | 125 | 116 | 120 | 124 | 122 | 115 |
| Total U.S. | 2,230 | 2,238 | 2,366 | 2,395 | 2,489 | 2,319 | 2,402 | 2,539 | 2,147 | 2,613 | 2,313 | 2,100 | 2,587 | 2,397 | 2,474 | 2,560 | 2,528 | 2,369 |
| British Columbia | 967 | 1,049 | 1,092 | 1,024 | 1,029 | 1,058 | 1,058 | 1,033 | 935 | 1,130 | 1,018 | 846 | 957 | 1,029 | 1,039 | 1,152 | 1,079 | 1,084 |
| Prairies & Eastern Canada | 756 | 782 | 814 | 871 | 899 | 845 | 902 | 864 | 849 | 973 | 892 | 737 | 849 | 817 | 855 | 938 | 949 | 906 |
| Total Canada | 1,722 | 1,831 | 1,906 | 1,895 | 1,929 | 1,903 | 1,960 | 1,896 | 1,783 | 2,103 | 1,910 | 1,583 | 1,805 | 1,846 | 1,894 | 2,090 | 2,028 | 1,990 |
| Total North America | 3,952 | 4,069 | 4,272 | 4,290 | 4,417 | 4,222 | 4,362 | 4,436 | 3,930 | 4,716 | 4,223 | 3,683 | 4,393 | 4,243 | 4,368 | 4,650 | 4,556 | 4,359 |

Estimated U.S. Orders (million board feet)

| | 2012 | | | | | | | | | | | | 2013 | | | | | |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
| Coast | 592 | 595 | 620 | 612 | 692 | 647 | 651 | 694 | 599 | 712 | 650 | 563 | 689 | 651 | 736 | 739 | 721 | 627 |
| Inland | 347 | 347 | 365 | 384 | 382 | 372 | 377 | 398 | 359 | 416 | 377 | 368 | 421 | 370 | 386 | 376 | 385 | 403 |
| Cal. Redwood | 29 | 30 | 33 | 39 | 40 | 42 | 35 | 38 | 35 | 46 | 36 | 42 | 42 | 41 | 41 | 51 | 48 | 44 |
| Total West | 967 | 972 | 1,018 | 1,035 | 1,115 | 1,060 | 1,063 | 1,130 | 992 | 1,174 | 1,064 | 973 | 1,151 | 1,063 | 1,164 | 1,154 | 1,075 | |
| South | 1,183 | 1,140 | 1,217 | 1,249 | 1,255 | 1,155 | 1,234 | 1,265 | 1,091 | 1,314 | 1,132 | 1,060 | 1,325 | 1,193 | 1,197 | 1,268 | 1,255 | 1,202 |
| Other ^R | 109 | 107 | 114 | 116 | 121 | 113 | 117 | 122 | 106 | 127 | 112 | 103 | 126 | 115 | 120 | 124 | 123 | 116 |
| Total U.S. | 2,260 | 2,220 | 2,349 | 2,400 | 2,490 | 2,328 | 2,414 | 2,517 | 2,189 | 2,615 | 2,307 | 2,137 | 2,602 | 2,371 | 2,481 | 2,558 | 2,531 | 2,392 |

Estimated U.S. Unfilled Orders (million board feet)

| | 2012 | | | | | | | | | | | | 2013 | | | | | |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
| Coast | 241 | 230 | 230 | 221 | 234 | 237 | 241 | 226 | 255 | 245 | 231 | 232 | 250 | 242 | 261 | 268 | 266 | 264 |
| Inland | 221 | 219 | 206 | 221 | 208 | 216 | 229 | 220 | 230 | 238 | 240 | 227 | 223 | 206 | 197 | 185 | 187 | 214 |
| Cal. Redwood | 28 | 31 | 29 | 32 | 33 | 31 | 25 | 28 | 25 | 29 | 31 | 39 | 43 | 41 | 37 | 40 | 40 | 38 |
| Total West | 490 | 479 | 465 | 474 | 476 | 485 | 496 | 475 | 511 | 512 | 503 | 498 | 516 | 489 | 495 | 493 | 493 | 516 |
| South | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 714 | 714 | 714 | 714 | 714 | 714 |
| Other ^R | 69 | 68 | 68 | 68 | 68 | 68 | 69 | 68 | 70 | 70 | 70 | 71 | 72 | 71 | 71 | 71 | 71 | 72 |
| Total U.S. | 1,232 | 1,221 | 1,206 | 1,215 | 1,217 | 1,226 | 1,238 | 1,216 | 1,253 | 1,255 | 1,246 | 1,242 | 1,302 | 1,274 | 1,280 | 1,278 | 1,278 | 1,302 |

Estimated North American Inventories (million board feet)

| | 2012 | | | | | | | | | | | | 2013 | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Region | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
| Coast | 588 | 595 | 610 | 616 | 611 | 601 | 590 | 595 | 618 | 624 | 598 | 597 | 636 | 655 | 651 | 674 | 690 | 671 |
| Inland | 477 | 486 | 489 | 474 | 463 | 471 | 460 | 470 | 479 | 502 | 503 | 505 | 481 | 480 | 483 | 481 | 506 | 511 |
| Cal. Redwood | 159 | 165 | 170 | 176 | 176 | 177 | 180 | 183 | 182 | 188 | 180 | 174 | 173 | 173 | 175 | 168 | 160 | 156 |
| Total West | 1,224 | 1,246 | 1,270 | 1,266 | 1,250 | 1,249 | 1,230 | 1,248 | 1,279 | 1,314 | 1,281 | 1,277 | 1,290 | 1,307 | 1,309 | 1,324 | 1,356 | 1,339 |
| South | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,482 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 | 1,572 |
| Other ^R | 157 | 158 | 159 | 159 | 158 | 158 | 158 | 158 | 159 | 160 | 160 | 160 | 161 | 162 | 162 | 163 | 164 | 163 |
| Total U.S. | 2,863 | 2,886 | 2,911 | 2,907 | 2,890 | 2,889 | 2,869 | 2,888 | 2,920 | 2,956 | 2,922 | 2,918 | 3,023 | 3,041 | 3,042 | 3,058 | 3,092 | 3,073 |
| British Columbia | 1,165 | 1,154 | 1,137 | 1,127 | 1,131 | 1,110 | 1,082 | 1,067 | 1,072 | 1,033 | 1,011 | 999 | 1,157 | 1,163 | 1,117 | 1,112 | 1,122 | 1,061 |
| Prairies & Eastern Canada | 1,447 | 1,518 | 1,561 | 1,549 | 1,524 | 1,549 | 1,398 | 1,383 | 1,470 | 1,479 | 1,494 | 1,491 | 1,536 | 1,641 | 1,753 | 1,807 | 1,824 | 1,819 |
| Total Canada | 2,612 | 2,672 | 2,698 | 2,676 | 2,655 | 2,659 | 2,479 | 2,449 | 2,542 | 2,512 | 2,504 | 2,490 | 2,693 | 2,805 | 2,869 | 2,919 | 2,945 | 2,880 |
| Total North America | 5,475 | 5,558 | 5,609 | 5,583 | 5,545 | 5,549 | 5,349 | 5,337 | 5,462 | 5,468 | 5,427 | 5,408 | 5,716 | 5,846 | 5,912 | 5,978 | 6,037 | 5,953 |

R - Other region's production, orders, shipments, unfilled orders and inventory revised for 2012 and 2013 YTD.