



BAROMETER

For the week ending:
March 31, 2012

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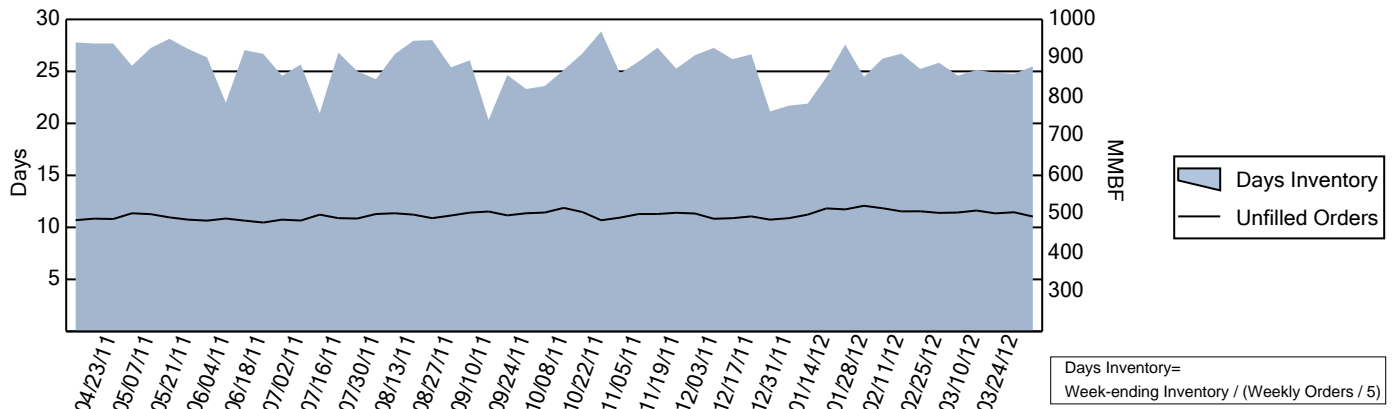
522 SW Fifth Ave., Suite 500, Portland, OR 97204

Phone: 503-224-3930

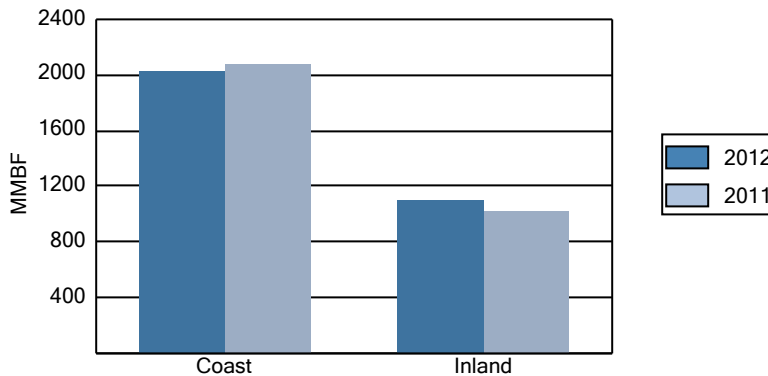
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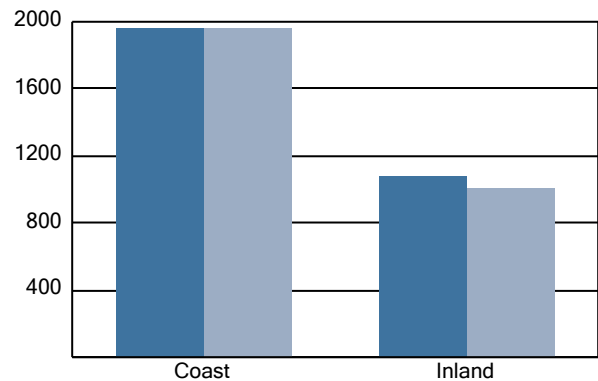
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	243,829	20.4%	250,623	21.0%	245,952	20.8%	242,326	20.5%	3,126,791	3,100,402	0.9%
Orders	233,919	19.6%	240,840	20.2%	237,389	20.1%	234,588	19.9%	3,038,603	2,966,996	2.4%
Shipments	244,894	20.5%	238,173	20.0%	244,680	20.7%	229,352	19.4%	3,037,837	2,963,670	2.5%
Unfilled Orders	494,541	41.5%	505,517	42.3%	502,850	42.6%	510,141	43.2%	494,541	472,619	4.6%
Inventories	1,192,601	-	1,193,665	-	1,181,214	-	1,179,942	-	1,192,601	1,310,669	-9.0%
Coast											
Production	156,968	21.2%	162,079	22.0%	159,838	22.0%	152,776	21.1%	2,027,837	2,075,738	-2.3%
Orders	150,918	20.4%	152,811	20.8%	152,017	20.9%	149,786	20.7%	1,962,718	1,970,194	-0.4%
Shipments	153,703	20.8%	152,046	20.7%	156,436	21.5%	147,197	20.4%	1,962,251	1,959,294	0.2%
Unfilled Orders	258,325	34.9%	261,111	35.5%	260,346	35.9%	264,765	36.6%	258,325	287,056	-10.0%
Inventories	739,367	-	736,102	-	726,069	-	722,667	-	739,367	850,760	-13.1%
Inland											
Production	86,861	19.2%	88,544	19.4%	86,114	18.9%	89,550	19.6%	1,098,954	1,024,664	7.3%
Orders	83,001	18.3%	88,029	19.2%	85,372	18.8%	84,802	18.5%	1,075,885	996,802	7.9%
Shipments	91,191	20.1%	86,127	18.8%	88,244	19.4%	82,155	18.0%	1,075,586	1,004,376	7.1%
Unfilled Orders	236,216	52.1%	244,406	53.4%	242,504	53.3%	245,376	53.7%	236,216	185,563	27.3%
Inventories	453,234	-	457,563	-	455,145	-	457,275	-	453,234	459,909	-1.5%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Feb-2012	Jan-2012	Dec-2011	Nov-2011	Oct-2011	Sep-2011
Coast Region	56.6 %	54.9 %	53.4 %	56.3 %	61.3 %	58.8 %
Inland Region	57.9 %	60.6 %	59.9 %	60.3 %	61.8 %	57.2 %
Western Totals	57.3 %	57.8 %	56.6 %	58.2 %	61.5 %	58.1 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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