



Lumber Track

June 2018
Issued: September 11th, 2018

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2017	2018	2017	% Chg	Jun-18	May-18	Jun-17	M to M %	Y to Y%	2nd Qtr 18	2nd Qtr 17	% Chg
West	13,857	7,416	6,915	7.2	1,233	1,285	1,239	-4.1	-0.5	3,753	3,539	6.0
South	18,318	9,504	9,183	3.5	1,603	1,756	1,583	-8.7	1.3	5,006	4,666	7.3
Other	1,600	837	800	4.6	140	150	140	-6.8	-0.2	433	408	6.1
Total	33,775	17,758	16,898	5.1	2,976	3,191	2,962	-6.8	0.5	9,192	8,613	6.7

Shipments

West	13,857	7,360	6,923	6.3	1,214	1,314	1,240	-7.6	-2.1	3,751	3,593	4.4
South	18,318	9,504	9,183	3.5	1,603	1,756	1,583	-8.7	1.3	5,006	4,666	7.3
Other	1,599	834	800	4.3	139	152	140	-8.2	-0.8	433	410	5.4
Total	33,774	17,698	16,907	4.7	2,956	3,221	2,963	-8.2	-0.2	9,189	8,669	6.0

New Orders

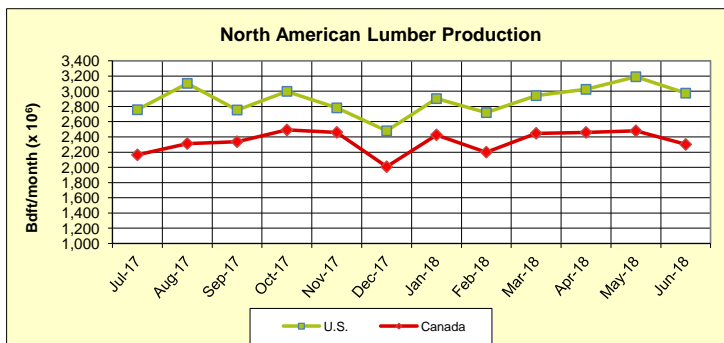
West	13,904	7,340	6,919	6.1	1,229	1,323	1,263	-7.1	-2.7	3,760	3,599	4.5
South	18,318	9,504	9,183	3.5	1,603	1,756	1,583	-8.7	1.3	5,006	4,666	7.3
Other	1,601	833	800	4.2	140	152	141	-8.0	-1.1	433	411	5.5
Total	33,823	17,677	16,902	4.6	2,971	3,231	2,987	-8.0	-0.5	9,199	8,676	6.0

Unfilled Orders

	Jun-18	Jun-17	
West	531	480	6.5
South	688	688	0.0
Other	72	70	2.2
Total	1,291	1,238	2.7

Inventories

	Jun-18	Jun-17	
West	1,176	1,167	5.6
South	1,577	1,577	0.0
Other	155	154	2.7
Total	2,908	2,898	2.4



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	6 months YTD										
	2017	2018	2017	% Chg	Jun-18	May-18	Jun-17	M to M %	Y to Y%	2nd Qtr 18	2nd Qtr 17	% Chg
British Columbia	12,950	6,423	6,705	-4.2	1,063	1,100	1,093	-3.4	-2.8	3,286	3,374	-2.6
East of the Rockies	15,384	7,893	7,856	0.5	1,239	1,380	1,285	-10.3	-3.6	3,956	3,937	0.5
Total	28,334	14,316	14,560	-1.7	2,302	2,481	2,378	-7.2	-3.2	7,242	7,312	-1.0

Shipments

British Columbia	12,920	6,266	6,573	-4.7	1,107	1,184	1,085	-6.4	2.1	3,371	3,366	0.2
East of the Rockies	14,992	7,571	7,530	0.5	1,267	1,412	1,307	-10.3	-3.1	4,009	3,933	1.9
Total	27,913	13,837	14,103	-1.9	2,375	2,596	2,393	-8.5	-0.7	7,380	7,299	1.1

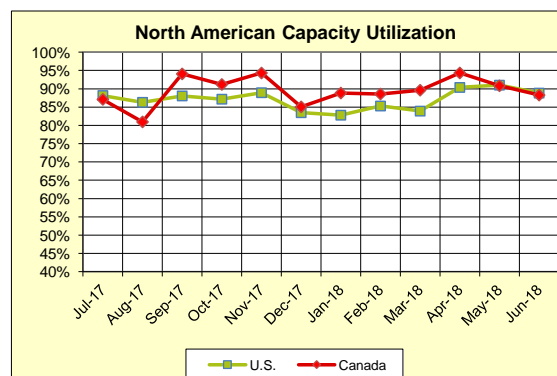
Inventories

	Jun-18	Jun-17	
British Columbia	1,288	1,297	14.7
East of the Rockies	1,856	1,870	8.0
Total	3,144	3,167	10.7

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	6 months YTD					
	2017	2018	2017	Jun-18	May-18	Jun-17	
West	79%	83%	77%	84%	84%	80%	
South	92%	91%	91%	93%	98%	91%	
Total U.S.	86%	87%	84%	89%	91%	86%	
British Columbia	90%	89%	93%	90%	89%	88%	
East of the Rockies	90%	91%	91%	87%	92%	86%	
Total Canada	90%	90%	92%	88%	91%	87%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	6 months YTD										
	2017	2018	2017	% Chg								
From British Columbia ¹	6,901	3,246	3,524	-7.9	Jun-18	May-18	Jun-17	M to M %	Y to Y%	2nd Qtr 18	2nd Qtr 17	% Chg
East of the Rockies ¹	7,405	3,605	3,766	-4.3	627	701	573	-10.6	9.3	1,807	1,771	2.0
Total Canadian Imports ¹	14,306	6,851	7,289	-6.0	1,265	1,309	1,111	-3.4	13.9	3,780	3,658	3.3
From Canada ²	14,309	6,848	7,289	-6.0	1,265	1,309	1,112	-3.3	13.8	3,779	3,659	3.3
From Latin America ²	421	226	224	1.2	28	35	23	-19.8	24.3	102	82	24.8
From Europe ²	591	425	221	92.4	87	43	38	103.5	130.8	215	131	64.0
Total Non-Canadian ²	1,179	746	519	43.6	134	95	75	41.4	79.2	364	253	43.8
Total Lumber Imports ²	15,488	7,594	7,808	-2.7	1,399	1,403	1,187	-0.3	17.9	4,143	3,910	5.9

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	6 months YTD										
	2017	2018	2017	% Chg								
To Canada	317	199	163	22.1	30	38	28	-21.4	4.9	106	84	26.7
To China	363	201	149	34.6	24	26	29	-6.8	-15.6	91	75	21.2
To Japan	95	46	46	-0.7	9	8	9	9.8	-8.7	24	24	-2.0
To Mexico	329	140	165	-15.0	22	25	27	-9.3	-18.0	71	82	-13.5
To Other Countries	593	334	289	15.7	52	66	62	-21.0	-15.1	177	147	20.2
Total Lumber Exports	1,697	920	812	13.3	138	163	156	-15.6	-11.6	468	412	13.7

U. S. Softwood Log Imports (million board feet)

From Canada	88	37	48	-23.8	7	4	9	77.4	-25.4	16	23	-29.2
Non-Canadian Sources	1	0	1	-24.7	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	90	37	49	-23.8	7	4	9	82.8	-24.3	17	24	-29.4

U. S. Softwood Log Exports (million board feet)

To China	1,028	571	449	27.1	122	98	93	24.6	31.1	354	237	49.3
To Japan	403	194	207	-6.6	29	27	38	5.8	-24.5	88	105	-16.6
To Canada	407	200	256	-21.8	30	22	16	37.8	91.8	73	90	-19.4
To Other Countries	149	74	69	7.7	11	9	18	18.1	-40.1	33	36	-8.6
Total Log Exports	1,986	1,039	982	5.9	192	157	165	22.8	16.2	548	469	16.8

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	14,306	6,851	7,289	-6.0	1,265	1,309	1,111	-3.4	13.9	3,780	3,658	3.3
To China	2,373	973	1,198	-18.8	183	189	200	-3.2	-8.7	533	613	-13.0
To Japan	945	507	471	7.7	95	89	73	6.3	29.5	258	238	8.1
Other	764	395	420	-5.8	71	76	74	-7.3	-3.8	222	223	-0.4
Total Lumber Exports	18,388	8,727	9,377	-6.9	1,614	1,664	1,458	-3.0	10.7	4,793	4,732	1.3

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	33,774	17,698	16,907	4.7	2,956	3,221	2,963	-8.2	-0.2	9,189	8,669	6.0
Plus Imports	15,488	7,594	7,808	-2.7	1,399	1,403	1,187	-0.3	17.9	4,143	3,910	5.9
Minus Exports	(1,697)	(920)	(812)	13.3	(138)	(163)	(156)	-15.6	-11.6	(468)	(412)	13.7
Apparent Consumption	47,565	24,372	23,903	2.0	4,217	4,462	3,994	-5.5	5.6	12,864	12,168	5.7

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	6 months YTD										
	2017	2018	2017	% Chg								
Lumber Shipments	27,913	13,837	14,103	-1.9	2,375	2,596	2,393	-8.5	-0.7	7,380	7,299	1.1
Plus Imports	342	215	176	22.1	32	41	31	-21.4	4.9	114	90	26.7
Minus Exports	(18,388)	(8,727)	(9,377)	-6.9	(1,614)	(1,664)	(1,458)	-3.0	10.7	(4,793)	(4,732)	1.3
Apparent Consumption	9,867	5,325	4,901	8.6	793	973	966	-18.5	-17.9	2,701	2,657	1.7



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2017												2018					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	675	663	765	683	770	770	691	791	688	757	680	641	782	725	799	791	805	776
Inland	372	379	420	360	404	422	369	465	400	426	409	366	442	396	424	414	433	405
Cal. Redwood	26	27	49	36	48	47	46	51	39	42	48	35	32	29	33	31	47	52
Total West	1,073	1,068	1,235	1,079	1,222	1,239	1,106	1,306	1,127	1,225	1,137	1,042	1,256	1,151	1,256	1,236	1,285	1,233
South	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,603
Other	126	126	141	128	140	140	131	147	130	142	132	118	137	128	139	142	150	140
Total U.S.	2,651	2,666	2,968	2,695	2,957	2,962	2,757	3,104	2,754	2,999	2,782	2,480	2,903	2,719	2,943	3,025	3,191	2,976
British Columbia	1,104	1,028	1,198	1,121	1,160	1,093	1,022	1,070	1,023	1,115	1,090	924	1,116	948	1,073	1,123	1,100	1,063
Prairies & Eastern Canada	1,316	1,226	1,377	1,282	1,371	1,285	1,142	1,242	1,314	1,376	1,370	1,084	1,311	1,252	1,375	1,337	1,380	1,239
Total Canada	2,420	2,254	2,575	2,403	2,531	2,378	2,164	2,313	2,337	2,492	2,460	2,008	2,427	2,200	2,448	2,459	2,481	2,302
Total North America	5,071	4,919	5,544	5,097	5,488	5,340	4,921	5,417	5,091	5,491	5,242	4,488	5,330	4,919	5,391	5,485	5,672	5,277

Estimated North American Shipments (million board feet)

	2017												2018					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	653	640	754	689	766	780	700	790	695	753	686	645	749	713	786	785	830	760
Inland	360	371	459	387	423	410	371	445	396	428	388	360	430	409	424	407	440	404
Cal. Redwood	24	22	47	39	49	50	48	52	42	44	50	39	37	28	33	31	43	50
Total West	1,037	1,033	1,261	1,116	1,237	1,240	1,119	1,288	1,133	1,225	1,125	1,044	1,216	1,150	1,243	1,223	1,314	1,214
South	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,603
Other	124	124	142	129	141	140	131	146	131	142	131	118	135	128	138	142	152	139
Total U.S.	2,614	2,628	2,995	2,733	2,973	2,963	2,772	3,085	2,761	2,998	2,769	2,483	2,861	2,719	2,929	3,012	3,221	2,956
British Columbia	1,061	993	1,152	1,134	1,147	1,085	1,055	1,148	1,075	1,083	1,055	930	1,028	863	1,004	1,080	1,184	1,107
Prairies & Eastern Canada	1,205	1,129	1,262	1,315	1,311	1,307	1,218	1,179	1,341	1,363	1,289	1,071	1,171	1,161	1,230	1,330	1,412	1,267
Total Canada	2,267	2,123	2,414	2,449	2,458	2,393	2,273	2,328	2,416	2,447	2,345	2,001	2,199	2,024	2,234	2,410	2,596	2,375
Total North America	4,881	4,751	5,410	5,182	5,431	5,355	5,045	5,413	5,177	5,445	5,114	4,484	5,060	4,743	5,163	5,422	5,817	5,331

Estimated U.S. Orders (million board feet)

	2017												2018					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	651	633	756	696	766	784	694	787	699	760	684	664	742	708	796	770	825	771
Inland	383	356	444	385	403	430	390	426	432	415	374	382	450	380	407	409	454	408
Cal. Redwood	26	24	48	37	49	48	49	52	41	42	49	44	36	29	32	30	43	49
Total West	1,060	1,012	1,247	1,118	1,218	1,263	1,133	1,265	1,173	1,218	1,107	1,090	1,228	1,118	1,234	1,209	1,323	1,229
South	1,453	1,471	1,593	1,488	1,595	1,583	1,521	1,651	1,497	1,632	1,513	1,321	1,510	1,440	1,548	1,647	1,756	1,603
Other	125	123	141	129	140	141	132	145	133	142	130	120	136	127	138	141	152	140
Total U.S.	2,638	2,607	2,982	2,735	2,953	2,987	2,786	3,061	2,803	2,991	2,750	2,531	2,874	2,684	2,920	2,997	3,231	2,971

Estimated U.S. Unfilled Orders (million board feet)

	2017												2018					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	238	231	233	240	240	244	239	236	240	247	244	263	256	251	260	245	240	252
Inland	235	220	205	202	182	202	221	201	237	225	211	233	253	223	207	208	222	226
Cal. Redwood	34	36	36	34	34	33	34	34	33	32	31	36	34	36	35	34	34	33
Total West	507	487	473	475	456	480	493	471	511	504	485	531	543	510	502	487	496	511
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	70	70	70	69	70	70	69	71	71	70	72	73	71	71	70	71	71
Total U.S.	1,266	1,245	1,231	1,233	1,213	1,238	1,252	1,228	1,270	1,263	1,243	1,291	1,304	1,270	1,261	1,245	1,255	1,270

Estimated North American Inventories (million board feet)

	2017												2018					
Region	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Coast	550	573	584	578	583	573	564	565	557	560	554	550	583	596	608	614	589	605
Inland	530	538	499	471	452	463	461	480	484	483	503	509	521	509	509	516	508	509
Cal. Redwood	130	135	137	134	133	131	129	127	125	123	120	116	111	112	113	113	117	119
Total West	1,211	1,246	1,220	1,184	1,168	1,167	1,153	1,172	1,166	1,166	1,178	1,176	1,216	1,217	1,230	1,242	1,214	1,232
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	156	158	156	155	154	154	154	155	154	154	155	155	157	157	158	159	157	158
Total U.S.	2,944	2,981	2,954	2,915	2,899	2,898	2,884	2,903	2,897	2,898	2,910	2,908	2,950	2,951	2,965	2,978	2,948	2,968
British Columbia	1,180	1,211	1,250	1,249	1,276	1,297	1,279	1,207	1,160	1,211	1,268	1,288	1,375	1,451	1,530	1,594	1,520	1,488
Prairies & Eastern Canada	1,872	1,871	1,952	1,884	1,914	1,870	1,766	1,804	1,826	1,785	1,864	1,856	2,012	2,019	2,113	2,104	2,073	2,019
Total Canada	3,052	3,082	3,201	3,133	3,191	3,167	3,045	3,012	2,986	2,997	3,132	3,144	3,387	3,470	3,643	3,698	3,593	3,507
Total North America	5,995	6,063	6,155	6,048	6,090	6,065	5,929	5,915	5,883	5,894	6,042	6,051	6,338	6,421	6,608	6,676	6,541	6,474