



# Western LUMBER FACTS

February 2015  
Issued: April 3rd, 2015

WESTERN WOOD PRODUCTS ASSOCIATION 1500 SW First Ave, Suite 870 Portland, OR 97201-5861 503-224-3930 fax: 503-224-3935 www.wwpa.org

© 2015 WWPA

## Western Softwood Lumber Industry Activity (million board feet)

	Full Year		2 months YTD						% Chg					
	2014	2015	2014	% Chg	Feb-15	Jan-15	Feb-14	M to M	Y to Y	4th Qtr 14	4th Qtr 13	% Chg		
<b>Production</b>														
Coast	8,698	1,441	1,378	4.6%	716	725	658	-1.2%	8.9%	2,104	2,006	4.9%		
Inland	4,952	787	828	-4.9%	390	397	386	-1.8%	0.9%	1,210	1,177	2.8%		
Cal RW	417	64	81	-20.7%	29	35	39	-14.8%	-24.2%	94	114	-17.3%		
Western Total	14,067	2,292	2,286	0.3%	1,136	1,156	1,083	-1.8%	4.9%	3,408	3,297	3.4%		

## Shipments

Coast	8,685	1,393	1,340	4.0%	706	686	630	2.9%	12.1%	2,071	2,022	2.4%
Inland	4,874	776	796	-2.4%	382	395	371	-3.3%	2.8%	1,140	1,133	0.7%
Cal RW	479	104	80	30.5%	58	46	40	25.0%	46.2%	117	114	2.5%
Western Total	14,038	2,273	2,215	2.6%	1,146	1,127	1,041	1.6%	10.1%	3,328	3,269	1.8%

## New Orders

Coast	8,692	1,391	1,355	2.6%	703	688	645	2.1%	8.9%	2,082	2,038	2.2%
Inland	4,852	775	800	-3.0%	377	398	377	-5.3%	0.0%	1,136	1,154	-1.5%
Cal RW	481	91	89	2.1%	46	44	45	5.1%	2.1%	113	120	-5.7%
Western Total	14,025	2,257	2,243	0.6%	1,126	1,130	1,068	-0.4%	5.4%	3,332	3,311	0.6%

## Unfilled Orders

	Dec-14	Feb-15	Feb-14	% Chg
Coast	266	264	274	-3.9%
Inland	213	215	238	-9.9%
Cal RW	40	26	46	-43.2%
Western Total	518	504	559	-9.7%

## Orders vs. Production

	Feb-15	Jan-15	Feb-14
Coast	98.1%	94.9%	98.1%
Inland	96.8%	100.3%	97.7%
Cal RW	157.7%	127.9%	117.0%
Western Total	99.2%	97.8%	98.7%

## Shipments vs. Inventory

	Feb-15	Feb-14
Coast	114.9%	106.4%
Inland	62.4%	67.4%
Cal RW	88.9%	23.6%
Western Total	88.7%	79.4%

## Inventories

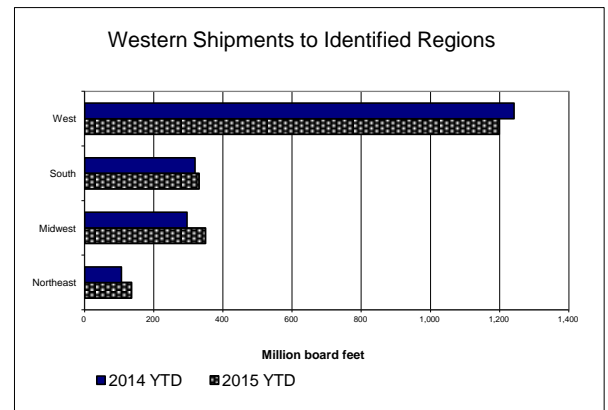
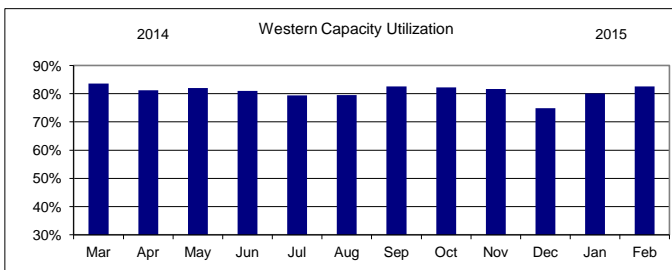
	Dec-14	Feb-15	Feb-14	% Chg
Coast	566	615	592	3.9%
Inland	601	611	551	11.0%
Cal RW	105	65	168	-61.3%
Western Total	1,273	1,291	1,311	-1.5%

## Unfilled vs. Inventory

	Feb-15	Feb-14
Coast	42.9%	46.3%
Inland	35.1%	43.2%
Cal RW	40.4%	27.5%
Western Total	39.1%	42.6%

## Production as Percent of Practical Capacity

	2 months YTD					
	2014	2015	2014	Feb-15	Jan-15	Feb-14
Coast	80%	82%	76%	83%	80%	77%
Inland	82%	80%	83%	82%	79%	81%
Cal RW	72%	78%	84%	74%	82%	85%
Western Total	80%	81%	79%	83%	80%	78%



## Shipments to Identified Markets

### Coast Region by Rail & Truck

Coast Region by Rail & Truck				2 months YTD				% Chg	
	2014	2015	2014	% Chg	Feb-15	Jan-15	Feb-14	M to M	Y to Y
Northeast	590	101	72	39.8%	46	55	34	-17.4%	35.2%
Midwest	1,324	201	168	19.6%	97	103	70	-6.1%	37.8%
South	1,304	208	201	3.6%	111	97	96	14.4%	15.2%
West	4,917	795	801	-0.6%	403	392	382	2.8%	5.5%
Total	8,135	1,305	1,241	5.1%	657	648	583	1.4%	12.7%

### Inland Region by Rail & Truck

Northeast	239	35	35	0.2%	16	19	16	-15.0%	-1.5%
Midwest	880	149	129	15.7%	73	76	59	-3.1%	24.5%
South	760	124	119	3.9%	62	62	57	-0.7%	8.7%
West	2,575	403	441	-8.6%	200	204	208	-1.8%	-4.1%
Total	4,454	711	724	-1.8%	351	360	340	-2.6%	3.1%

Source: Western Wood Products Association

**Lumber, Average Prices by Species**

	Full Year	2 months YTD			% Chg				
<b>Coast Region</b>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>% Chg</u>	<u>Feb-15</u>	<u>Jan-15</u>	<u>Feb-14</u>	<u>M to M</u>	<u>Y to Y</u>
Douglas Fir, Dry	\$411.24	\$386.28	\$432.29	-10.6%	\$378.17	\$394.35	\$433.82	-4.1%	-12.8%
Douglas Fir, Green	\$387.10	\$359.60	\$415.36	-13.4%	\$353.81	\$365.50	\$416.63	-3.2%	-15.1%
Douglas Fir, All	\$398.89	\$372.78	\$422.88	-11.8%	\$365.77	\$379.83	\$424.29	-3.7%	-13.8%
Hem-Fir, Dry	\$375.02	\$339.26	\$383.94	-11.6%	\$333.07	\$345.21	\$384.77	-3.5%	-13.4%
Hem-Fir, Green	\$426.66	\$424.03	\$434.88	-2.5%	\$414.43	\$432.96	\$439.88	-4.3%	-5.8%
Hem-Fir, All	\$378.54	\$345.10	\$388.01	-11.1%	\$338.59	\$351.35	\$390.03	-3.6%	-13.2%
<b>Inland Region</b>									
Ponderosa Pine	\$569.53	\$507.49	\$574.39	-11.6%	\$502.04	\$512.33	\$572.66	-2.0%	-12.3%
Douglas Fir & Larch-Dry	\$416.34	\$400.67	\$424.13	-5.5%	\$397.67	\$403.64	\$434.96	-1.5%	-8.6%
Douglas Fir & Larch Green	\$436.06	\$413.48	\$444.58	-7.0%	\$409.65	\$418.09	\$464.56	-2.0%	-11.8%
White Fir	\$399.95	\$367.66	\$404.16	-9.0%	\$359.41	\$374.70	\$402.35	-4.1%	-10.7%
Englemann Spruce	\$441.59	\$433.57	\$419.17	3.4%	\$428.26	\$437.88	\$433.12	-2.2%	-1.1%
Western Red Cedar	\$831.34	\$846.10	\$848.23	-0.3%	\$849.26	\$842.72	\$833.21	0.8%	1.9%
Whitewoods	\$374.87	\$347.82	\$373.12	-6.8%	\$341.01	\$354.33	\$376.88	-3.8%	-9.5%

**Lumber, Invoice-based Average Prices for Selected Products**

	Full Year	2 months YTD			% Chg				
<b>\$/MBF</b>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>% Chg</u>	<u>Feb-15</u>	<u>Jan-15</u>	<u>Feb-14</u>	<u>M to M</u>	<u>Y to Y</u>
<b>Coast Douglas Fir (Green)</b>									
2 x4 Stand & Btr R/L	\$356.58	\$332.03	\$397.33	-16.4%	\$330.00	\$334.39	\$402.52	-1.3%	-18.0%
2x4 Stud Stand & Btr (8')	\$354.03	\$323.50	\$408.72	-20.9%	\$323.05	\$323.82	\$412.36	-0.2%	-21.7%
2x10 No. 2 & Btr R/L	\$418.36	\$393.33	\$484.61	-18.8%	\$379.41	\$408.34	\$465.08	-7.1%	-18.4%
<b>Coast Hem-fir (Dry)</b>									
2x4 Stand & Btr R/L	\$336.52	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$411.37	\$370.37	\$448.79	-17.5%	\$359.80	\$380.81	\$422.88	-5.5%	-14.9%
<b>Inland Douglas Fir-Larch (Dry)</b>									
2x4 Stud (8')	\$397.43	\$396.33	\$381.76	3.8%	\$386.19	\$405.30	\$390.89	-4.7%	-1.2%
2x10 No. 2 & Btr R/L	\$431.93	\$429.60	\$515.18	-16.6%	\$430.71	\$428.63	\$485.33	0.5%	-11.3%
<b>White Woods</b>									
2x4 Stud (8')	\$392.76	\$373.21	\$372.67	0.1%	\$359.57	\$387.43	\$380.75	-7.2%	-5.6%
2x6 Stud (8')	\$352.64	\$342.69	\$333.63	2.7%	\$326.31	\$368.85	\$348.27	-11.5%	-6.3%
<b>Ponderosa Pine (Dry)</b>									
5/4 Moulding & Btr R/W	\$1,178.49	\$1,196.65	\$1,148.63	4.2%	\$1,199.85	\$1,184.89	\$1,137.82	1.3%	5.5%
5/4 No. 2 Shop R/W	\$840.58	\$845.36	\$837.82	0.9%	\$846.59	\$844.52	\$844.42	0.2%	0.3%
5/4 No. 3 Shop R/W	\$689.91	\$563.24	\$722.64	-22.1%	\$544.62	\$577.00	\$724.79	-5.6%	-24.9%
1x6 No. 2 & Btr Corn R/L	\$649.38	\$568.68	\$689.34	-17.5%	\$569.85	\$567.59	\$684.37	0.4%	-16.7%