



Western LUMBER FACTS

July 2011
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WESTERN WOOD PRODUCTS ASSOCIATION

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Western Softwood Lumber Industry Activity (million board feet)

	Full Year	7 months YTD			% Chg							
	2010	2011	2010	% Chg	Jul-11	Jun-11	Jul-10	M to M	Y to Y	2nd Qtr 11	2nd Qtr 10	% Chg
Production												
Coast	6,922	4,397	4,106	7.1%	590	671	534	-12.1%	10.4%	1,883	1,814	3.8%
Inland	3,766	2,280	2,164	5.4%	336	325	308	3.6%	9.1%	937	903	3.8%
Cal RW	448	261	244	7.3%	34	37	42	-7.6%	-18.5%	109	123	-11.6%
Western Total	11,137	6,939	6,514	6.5%	960	1,032	884	-7.0%	8.6%	2,929	2,840	3.1%

Shipments

Coast	6,866	4,346	4,038	7.6%	595	660	559	-9.8%	6.6%	1,928	1,762	9.4%
Inland	3,741	2,318	2,175	6.6%	317	356	304	-11.0%	4.3%	1,014	926	9.5%
Cal RW	433	249	241	3.1%	33	35	45	-5.0%	-25.7%	109	112	-2.2%
Western Total	11,041	6,913	6,454	7.1%	946	1,051	907	-10.1%	4.2%	3,051	2,800	9.0%

New Orders

Coast	6,898	4,362	4,035	8.1%	614	657	554	-6.5%	10.9%	1,911	1,726	10.7%
Inland	3,808	2,333	2,211	5.5%	314	355	301	-11.8%	4.1%	1,038	902	15.1%
Cal RW	420	248	240	3.3%	34	38	41	-10.7%	-19.0%	111	104	7.1%
Western Total	11,126	6,943	6,486	7.0%	961	1,050	896	-8.4%	7.3%	3,060	2,732	12.0%

Unfilled Orders

	Dec-10	Jul-11	Jul-10	% Chg
Coast	236	258	192	34.3%
Inland	191	209	161	30.2%
Cal RW	33	34	46	-25.5%
Western Total	461	501	398	25.8%

Orders vs. Production

	Jul-11	Jun-11	Jul-10
Coast	104.2%	98.0%	103.7%
Inland	93.3%	109.5%	97.8%
Cal RW	97.9%	101.3%	98.5%
Western Total	100.1%	101.7%	101.4%

Shipments vs. Inventory

	Jul-11	Jul-10
Coast	97.5%	97.2%
Inland	78.0%	74.9%
Cal RW	17.9%	27.9%
Western Total	78.5%	79.5%

Inventories

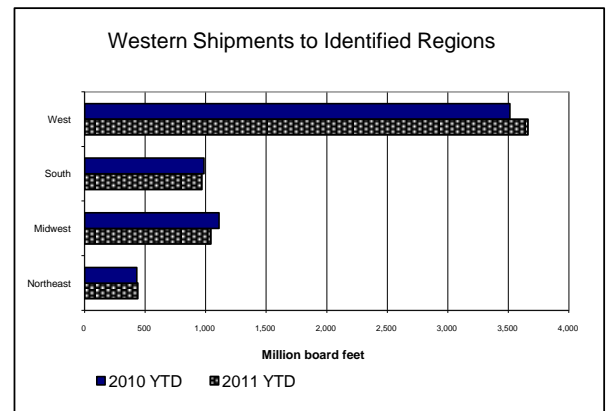
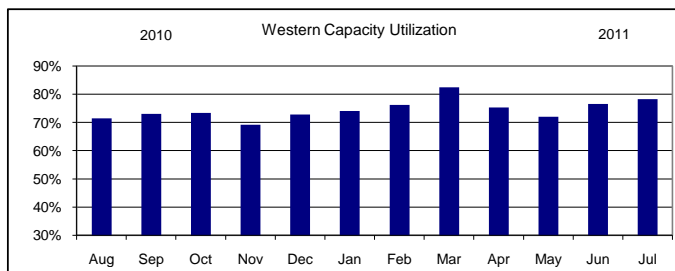
	Dec-10	Jul-11	Jul-10	% Chg
Coast	563	610	575	6.1%
Inland	444	406	405	0.3%
Cal RW	174	187	161	16.2%
Western Total	1,181	1,204	1,141	5.5%

Unfilled vs. Inventory

	Jul-11	Jul-10
Coast	42.2%	33.4%
Inland	51.6%	39.7%
Cal RW	18.1%	28.2%
Western Total	41.6%	34.9%

Production as Percent of Practical Capacity

	2010	7 months YTD			2010	2011	Jul-10
		2011	2010	% Chg	Jul-11	Jun-11	Jul-10
Coast	73%	80%	74%	79%	82%	68%	
Inland	69%	72%	67%	79%	69%	68%	
Cal RW	68%	64%	63%	62%	61%	77%	
Western Total	72%	77%	71%	78%	77%	68%	



Shipments to Identified Markets

Coast Region by Rail & Truck

	2010	2011	2010	% Chg	Jul-11	Jun-11	Jul-10	M to M	Y to Y
Northeast	561	305	308	-1.0%	41	41	47	-2.1%	-12.9%
Midwest	1,097	540	615	-12.3%	67	70	92	-4.4%	-27.1%
South	1,115	578	688	-15.9%	72	79	93	-9.6%	-22.8%
West	3,888	2,433	2,307	5.5%	332	369	308	-9.9%	7.8%
Total	6,660	3,856	3,918	-1.6%	512	560	540	-8.6%	-5.2%

Inland Region by Rail & Truck

Northeast	229	135	123	9.5%	20	22	21	-9.0%	-4.7%
Midwest	864	504	494	2.0%	67	73	68	-8.1%	-2.1%
South	524	391	299	30.8%	42	45	38	-8.1%	9.8%
West	2,031	1,230	1,207	1.9%	181	208	169	-13.1%	7.1%
Total	3,647	2,259	2,123	6.4%	309	348	296	-11.2%	4.5%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	7 months YTD			% Chg				
	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Jul-11</u>	<u>Jun-11</u>	<u>Jul-10</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$295.31	\$316.51	\$303.20	4.4%	\$325.45	\$313.47	\$273.10	3.8%	19.2%
Douglas Fir, Green	\$263.22	\$277.13	\$266.96	3.8%	\$272.73	\$263.87	\$260.11	3.4%	4.9%
Douglas Fir, All	\$277.45	\$293.64	\$282.86	3.8%	\$295.84	\$283.76	\$265.92	4.3%	11.3%
Hem-Fir, Dry	\$266.00	\$276.67	\$276.03	0.2%	\$272.63	\$268.08	\$238.31	1.7%	14.4%
Hem-Fir, Green	\$307.08	\$257.83	\$314.58	-18.0%	\$212.40	\$244.51	\$315.99	-13.1%	-32.8%
Hem-Fir, All	\$268.64	\$273.89	\$278.16	-1.5%	\$263.64	\$264.43	\$242.92	-0.3%	8.5%
Inland Region									
Ponderosa Pine	\$475.18	\$463.27	\$492.07	-5.9%	\$469.99	\$462.97	\$495.10	1.5%	-5.1%
Douglas Fir & Larch-Dry	\$312.60	\$328.85	\$312.30	5.3%	\$339.37	\$320.39	\$294.49	5.9%	15.2%
Douglas Fir & Larch Green	\$322.07	\$340.05	\$0.00	NA	\$339.29	\$336.82	NA	0.7%	NA
White Fir	\$287.98	\$295.02	\$295.79	-0.3%	\$300.76	\$288.06	\$273.00	4.4%	10.2%
Englemann Spruce	\$328.03	\$352.04	\$337.78	4.2%	\$323.95	\$332.02	\$313.25	-2.4%	3.4%
Western Red Cedar	\$646.14	\$647.01	\$661.15	-2.1%	\$681.05	\$627.55	\$633.11	8.5%	7.6%
Whitewoods	\$279.28	\$301.55	\$282.73	6.7%	\$299.16	\$299.90	\$256.61	-0.2%	16.6%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	7 months YTD			% Chg				
\$/MBF	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>Jul-11</u>	<u>Jun-11</u>	<u>Jul-10</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$232.87	\$274.95	\$246.04	11.7%	\$274.17	\$264.12	\$214.75	3.8%	27.7%
2x4 Stud Stand & Btr (8')	\$243.44	\$290.69	\$251.55	15.6%	\$290.00	\$287.72	\$224.78	0.8%	29.0%
2x10 No. 2 & Btr R/L	\$279.94	\$302.52	\$272.00	11.2%	\$296.23	\$276.92	\$291.74	7.0%	1.5%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	\$275.33	NA	\$278.16	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$301.77	\$295.23	\$304.80	-3.1%	\$299.51	\$279.36	\$278.42	7.2%	7.6%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$288.23	\$294.74	\$312.75	-5.8%	\$291.47	\$283.45	\$261.77	2.8%	11.3%
2x10 No. 2 & Btr R/L	\$316.49	\$315.30	\$314.77	0.2%	\$334.35	\$312.14	\$296.50	7.1%	12.8%
White Woods									
2x4 Stud (8')	\$281.87	\$294.51	\$296.94	-0.8%	\$299.73	\$285.22	\$250.74	5.1%	19.5%
2x6 Stud (8')	\$285.93	\$290.12	\$298.13	-2.7%	\$281.98	\$259.92	\$265.49	8.5%	6.2%
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,194.51	\$1,309.46	\$1,171.91	11.7%	\$1,357.85	\$1,355.37	\$1,261.66	0.2%	7.6%
5/4 No. 2 Shop R/W	\$721.71	\$744.04	\$742.94	0.1%	\$757.99	\$753.64	\$739.43	0.6%	2.5%
5/4 No. 3 Shop R/W	\$597.84	\$544.47	\$630.18	-13.6%	\$576.63	\$560.73	\$634.16	2.8%	-9.1%
1x6 No. 2 & Btr Corn R/L	\$481.52	\$481.84	\$473.60	1.7%	\$436.89	\$425.53	\$511.28	2.7%	-14.5%