



BAROMETER

For the week ending:
December 1, 2018

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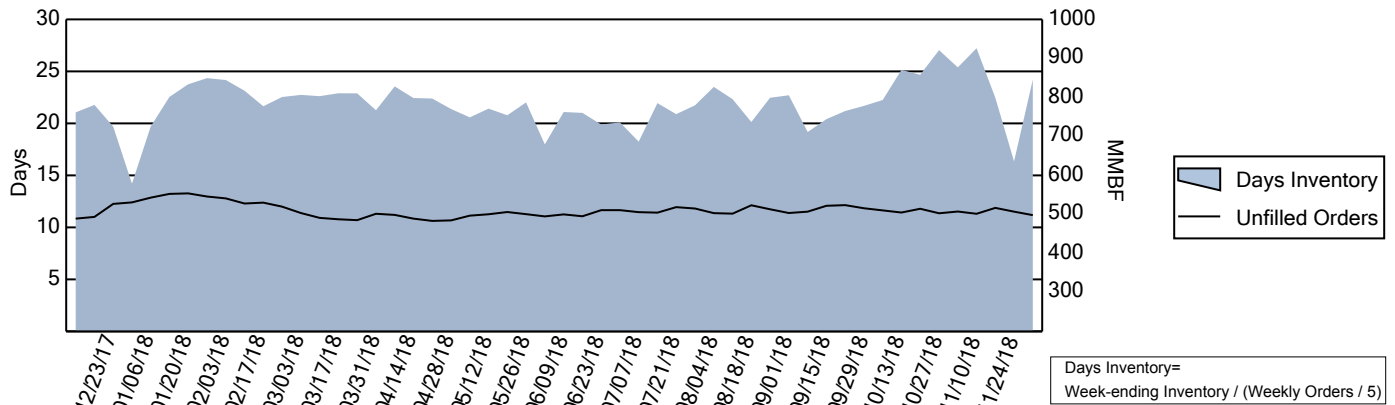
1500 SW First Ave., Suite 870, Portland, OR 97201

Phone: 503-224-3930

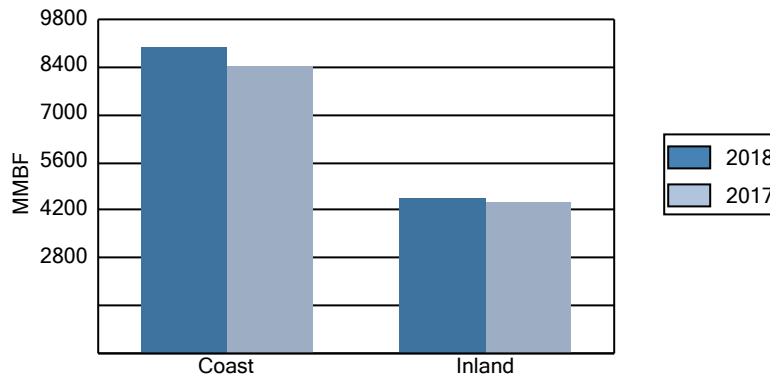
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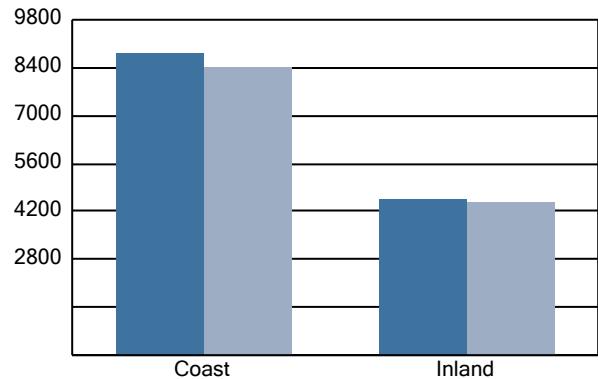
Days Inventory Based on Orders



Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage		
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	290,497	21.5%	254,121	18.9%	290,244	21.5%	270,248	20.1%	13,545,465	12,869,930	5.2%
Orders	278,526	20.7%	246,898	18.3%	299,996	22.3%	246,577	18.4%	13,339,571	12,867,046	3.7%
Shipments	287,661	21.3%	256,533	19.1%	284,949	21.1%	252,391	18.8%	13,372,537	12,867,252	3.9%
Unfilled Orders	498,110	36.9%	507,246	37.7%	516,880	38.3%	501,833	37.4%	498,110	484,301	2.9%
Inventories	1,348,498	-	1,345,662	-	1,348,073	-	1,342,779	-	1,348,498	1,177,978	14.5%
Coast											
Production	200,122	23.8%	183,976	22.0%	201,289	24.1%	178,878	21.8%	9,000,114	8,426,093	6.8%
Orders	193,285	23.0%	182,227	21.8%	194,013	23.3%	160,718	19.6%	8,836,557	8,409,331	5.1%
Shipments	194,979	23.2%	182,838	21.9%	188,909	22.7%	161,370	19.6%	8,826,612	8,408,371	5.0%
Unfilled Orders	308,511	36.7%	310,205	37.2%	310,816	37.3%	305,712	37.2%	308,511	273,663	12.7%
Inventories	839,890	-	834,747	-	833,609	-	821,230	-	839,890	674,450	24.5%
Inland											
Production	90,375	17.8%	70,145	13.7%	88,955	17.3%	91,370	17.5%	4,545,351	4,443,837	2.3%
Orders	85,241	16.8%	64,671	12.7%	105,983	20.6%	85,859	16.5%	4,503,014	4,457,715	1.0%
Shipments	92,682	18.2%	73,695	14.4%	96,040	18.7%	91,021	17.5%	4,545,925	4,458,881	2.0%
Unfilled Orders	189,599	37.3%	197,041	38.6%	206,064	40.1%	196,121	37.6%	189,599	210,638	-10.0%
Inventories	508,608	-	510,915	-	514,464	-	521,549	-	508,608	503,528	1.0%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Oct-2018	Sep-2018	Aug-2018	Jul-2018	Jun-2018	May-2018
Coast Region	60.1 %	59.6 %	56.5 %	56.7 %	57.2 %	54.7 %
Inland Region	62.9 %	60.2 %	58.7 %	59.9 %	59.9 %	57.4 %
Western Totals	61.5 %	59.9 %	57.7 %	58.4 %	58.8 %	56.3 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.

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