



Western LUMBER FACTS

February 2019
Issued: April 4th, 2019

WESTERN WOOD PRODUCTS ASSOCIATION 1500 SW First Ave, Suite 870 Portland, OR 97201-5861 503-224-3930 fax: 503-224-3935 www.wwpa.org

© 2019 WWPA

Western Softwood Lumber Industry Activity (million board feet)

	Full Year		2 months YTD				% Chg					
	2018	2019	2018	% Chg	Feb-19	Jan-19	Feb-18	M to M	Y to Y	4th Qtr 18	4th Qtr 17	% Chg
Production												
Coast	9,097	1,494	1,508	-0.9%	693	800	725	-13.4%	-4.4%	2,168	2,078	4.3%
Inland	4,867	768	838	-8.4%	350	418	396	-16.4%	-11.8%	1,133	1,201	-5.6%
Cal RW	499	94	61	53.8%	46	48	29	-4.2%	58.0%	139	124	12.2%
Western Total	14,463	2,355	2,407	-2.2%	1,089	1,267	1,151	-14.0%	-5.4%	3,441	3,404	1.1%

Shipments

Coast	9,037	1,427	1,462	-2.4%	642	785	713	-18.2%	-10.0%	2,190	2,085	5.1%
Inland	4,865	767	839	-8.6%	345	422	409	-18.4%	-15.8%	1,142	1,176	-2.9%
Cal RW	470	85	65	31.4%	40	45	28	-12.5%	43.6%	128	133	-3.4%
Western Total	14,372	2,280	2,366	-3.7%	1,027	1,253	1,150	-18.1%	-10.8%	3,460	3,394	2.0%

New Orders

Coast	9,054	1,409	1,450	-2.9%	655	754	708	-13.2%	-7.6%	2,180	2,108	3.4%
Inland	4,827	760	830	-8.4%	325	435	380	-25.3%	-14.5%	1,141	1,171	-2.6%
Cal RW	464	86	65	31.2%	40	46	29	-12.2%	36.3%	128	135	-4.7%
Western Total	14,345	2,255	2,345	-3.9%	1,020	1,235	1,118	-17.4%	-8.8%	3,449	3,414	1.0%

Unfilled Orders

	Dec-18	Feb-19	Feb-18	% Chg
Coast	280	262	251	4.3%
Inland	194	187	223	-16.2%
Cal RW	30	31	36	-14.3%
Western Total	505	480	510	-6.0%

Orders vs. Production

	Feb-19	Jan-19	Feb-18
Coast	94.4%	94.2%	97.6%
Inland	93.0%	104.0%	95.8%
Cal RW	87.1%	95.1%	101.0%
Western Total	93.7%	97.5%	97.1%

Shipments vs. Inventory

	Feb-19	Feb-18
Coast	95.0%	119.8%
Inland	67.3%	80.5%
Cal RW	25.8%	24.7%
Western Total	76.5%	94.6%

Inventories

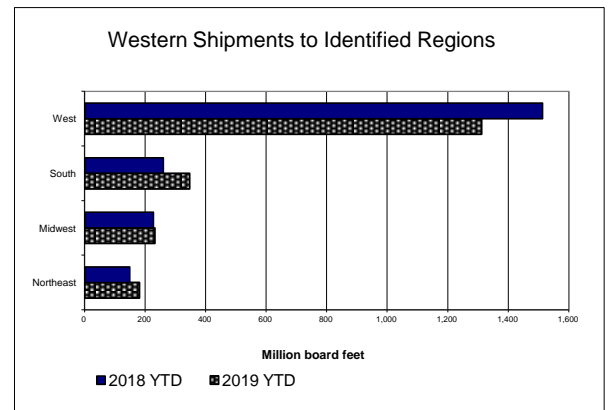
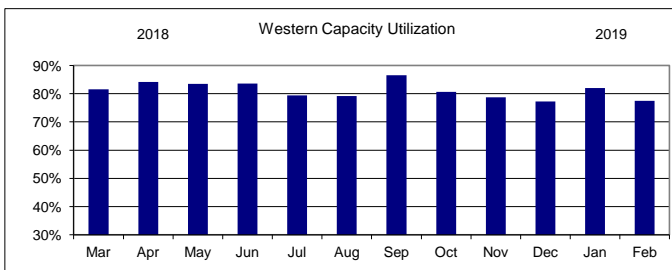
	Dec-18	Feb-19	Feb-18	% Chg
Coast	610	676	596	13.5%
Inland	512	512	509	0.7%
Cal RW	145	154	112	37.1%
Western Total	1,267	1,342	1,217	10.3%

Unfilled vs. Inventory

	Feb-19	Feb-18
Coast	38.7%	42.1%
Inland	36.6%	43.9%
Cal RW	20.0%	32.0%
Western Total	35.7%	41.9%

Production as Percent of Practical Capacity

	2 months YTD					
	2018	2019	2018	Feb-19	Jan-19	Feb-18
Coast	84%	83%	84%	81%	85%	84%
Inland	78%	74%	81%	71%	77%	81%
Cal RW	77%	83%	60%	86%	81%	60%
Western Total	82%	80%	82%	78%	82%	82%



Shipments to Identified Markets

Coast Region by Rail & Truck

Coast Region by Rail & Truck				2 months YTD			% Chg		
	2018	2019	2018	% Chg	Feb-19	Jan-19	Feb-18	M to M	Y to Y
Northeast	719	140	111	26.6%	70	71	62	-2.1%	12.1%
Midwest	785	124	118	5.4%	54	70	57	-21.9%	-4.2%
South	1,204	222	150	47.8%	107	115	67	-7.5%	58.6%
West	5,910	875	999	-12.4%	385	489	491	-21.3%	-21.6%
Total	8,617	1,361	1,378	-1.2%	616	745	678	-17.4%	-9.1%

Inland Region by Rail & Truck

Northeast	237	42	39	6.7%	19	22	21	-15.0%	-7.5%
Midwest	663	109	109	-0.7%	45	64	52	-28.9%	-12.7%
South	702	126	111	13.3%	61	65	57	-6.5%	6.1%
West	2,889	437	514	-15.0%	197	240	247	-18.2%	-20.5%
Total	4,491	713	774	-7.8%	322	392	377	-17.8%	-14.7%

Source: Western Wood Products Association

Lumber, Average Prices by Species

	Full Year	2 months YTD			% Chg				
	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>% Chg</u>	<u>Feb-19</u>	<u>Jan-19</u>	<u>Feb-18</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Region									
Douglas Fir, Dry	\$467.88	\$365.70	\$508.25	-28.0%	\$379.31	\$354.40	\$525.24	7.0%	-27.8%
Douglas Fir, Green	\$474.24	\$328.26	\$528.90	-37.9%	\$339.62	\$318.91	\$547.94	6.5%	-38.0%
Douglas Fir, All	\$471.35	\$346.45	\$519.43	-33.3%	\$358.95	\$336.11	\$537.77	6.8%	-33.3%
Hem-Fir, Dry	\$427.61	\$325.88	\$466.52	-30.1%	\$338.94	\$316.51	\$485.85	7.1%	-30.2%
Hem-Fir, Green	\$482.57	\$398.25	\$495.15	-19.6%	\$391.75	\$402.80	\$502.71	-2.7%	-22.1%
Hem-Fir, All	\$431.90	\$332.66	\$468.88	-29.1%	\$343.82	\$324.67	\$487.02	5.9%	-29.4%
Inland Region									
Ponderosa Pine	\$600.55	\$578.70	\$608.27	-4.9%	\$576.96	\$580.18	\$611.43	-0.6%	-5.6%
Douglas Fir & Larch-Dry	\$521.00	\$417.68	\$548.82	-23.9%	\$430.01	\$407.51	\$567.55	5.5%	-24.2%
Douglas Fir & Larch Green	\$562.97	\$404.73	\$602.16	-32.8%	\$403.01	\$406.17	\$618.56	-0.8%	-34.8%
White Fir	\$476.06	\$383.76	\$505.87	-24.1%	\$403.98	\$367.81	\$518.28	9.8%	-22.1%
Englemann Spruce	\$506.71	\$510.62	\$499.11	2.3%	\$530.42	\$491.79	\$521.80	7.9%	1.7%
Western Red Cedar	\$1,053.84	\$976.26	\$1,139.67	-14.3%	\$985.95	\$965.68	\$1,153.04	2.1%	-14.5%
Whitewoods	\$460.68	\$380.38	\$462.31	-17.7%	\$393.95	\$369.90	\$479.34	6.5%	-17.8%

Lumber, Invoice-based Average Prices for Selected Products

	Full Year	2 months YTD			% Chg				
\$/MBF	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>% Chg</u>	<u>Feb-19</u>	<u>Jan-19</u>	<u>Feb-18</u>	<u>M to M</u>	<u>Y to Y</u>
Coast Douglas Fir (Green)									
2 x4 Stand & Btr R/L	\$497.97	\$293.66	\$547.08	-46.3%	\$315.00	\$278.50	\$579.56	13.1%	-45.6%
2x4 Stud Stand & Btr (8')	\$498.22	\$325.59	\$545.64	-40.3%	\$341.85	\$316.16	\$573.69	8.1%	-40.4%
2x10 No. 2 & Btr R/L	\$487.63	\$325.28	\$563.12	-42.2%	\$327.56	\$323.15	\$577.31	1.4%	-43.3%
Coast Hem-fir (Dry)									
2x4 Stand & Btr R/L	NA	NA	NA	NA	NA	NA	NA	NA	NA
2x10 No. 2 & Btr R/L	\$449.72	\$362.94	\$468.53	-22.5%	\$380.75	\$352.35	\$484.68	8.1%	-21.4%
Inland Douglas Fir-Larch (Dry)									
2x4 Stud (8')	\$476.16	\$380.09	\$461.87	-17.7%	\$390.44	\$370.05	\$478.58	5.5%	-18.4%
2x10 No. 2 & Btr R/L	\$519.23	\$433.24	\$563.20	-23.1%	\$452.91	\$421.50	\$566.54	7.5%	-20.1%
White Woods									
2x4 Stud (8')	\$471.88	\$375.29	\$467.45	-19.7%	\$385.14	\$367.75	\$479.50	4.7%	-19.7%
2x6 Stud (8')	\$417.59	\$345.07	\$396.18	-12.9%	\$344.73	NA	NA	NA	NA
Ponderosa Pine (Dry)									
5/4 Moulding & Btr R/W	\$1,246.77	\$1,256.71	\$1,235.96	1.7%	\$1,256.24	\$1,257.10	\$1,244.19	-0.1%	1.0%
5/4 No. 2 Shop R/W	\$844.71	\$844.54	\$839.61	0.6%	\$835.81	\$854.95	\$850.40	-2.2%	-1.7%
5/4 No. 3 Shop R/W	\$688.03	\$668.67	\$700.27	-4.5%	\$655.11	\$689.87	\$710.07	-5.0%	-7.7%
1x6 No. 2 & Btr Corn R/L	\$605.54	\$680.24	\$569.82	19.4%	\$672.71	\$686.51	\$569.66	-2.0%	18.1%