

BAROMETER

For the week ending: January 31, 2015

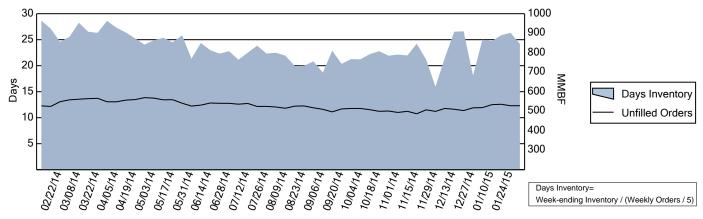
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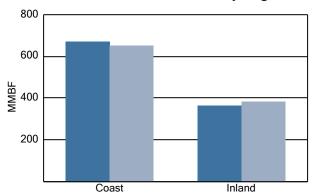




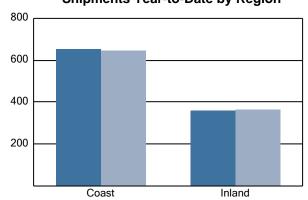
2015

2014

Production Year-to-Date by Region



Shipments Year-to-Date by Region



MBF	Reporting Week		Last W	Last Week		2 weeks ago		3 weeks ago		Year-to-Date Footage	
	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Footage	% Inv.	Current Year	Last Year	% Diff.
Western											
Production	259,003	20.0%	269,336	20.7%	254,940	19.8%	251,551	19.7%	1,034,831	1,036,034	-0.1%
Orders	267,022	20.6%	247,080	19.0%	248,739	19.3%	258,514	20.2%	1,021,354	1,027,581	-0.6%
Shipments	266,889	20.6%	254,599	19.6%	246,890	19.2%	243,233	19.0%	1,011,610	1,012,079	0.0%
Unfilled Orders	528,218	40.8%	528,085	40.6%	535,604	41.6%	533,754	41.8%	528,218	549,474	-3.9%
Inventories	1,293,102	-	1,300,988	-	1,286,250	-	1,278,200	-	1,293,102	1,265,416	2.2%
Coast											•
Production	167,907	24.5%	170,608	24.8%	165,342	24.4%	166,538	24.7%	670,395	652,310	2.8%
Orders	168,060	24.5%	158,593	23.1%	158,990	23.4%	161,628	24.0%	647,270	654,827	-1.2%
Shipments	169,266	24.7%	162,603	23.7%	160,117	23.6%	161,274	23.9%	653,260	646,952	1.0%
Unfilled Orders	300,274	43.8%	301,480	43.9%	305,491	45.0%	306,617	45.5%	300,274	306,300	-2.0%
Inventories	685,492	-	686,851	-	678,846	-	673,621	-	685,492	727,546	-5.8%
Inland											
Production	91,096	15.0%	98,728	16.1%	89,598	14.8%	85,013	14.1%	364,436	383,724	-5.0%
Orders	98,962	16.3%	88,487	14.4%	89,749	14.8%	96,886	16.0%	374,084	372,754	0.4%
Shipments	97,623	16.1%	91,996	15.0%	86,773	14.3%	81,959	13.6%	358,350	365,127	-1.9%
Unfilled Orders	227,944	37.5%	226,605	36.9%	230,113	37.9%	227,137	37.6%	227,944	243,174	-6.3%
Inventories	607,610	-	614,137	-	607,404	-	604,579	-	607,610	537,870	13.0%

Reporting mills represent approximately one-half of all Western Region lumber production. Coast Region includes the areas west of the Cascade Range in WA and OR, and the north coast counties of CA. Inland Region includes the areas east from the Cascade and California ranges to the Great Plains, and from Canada to Mexico. Information contained in this report may not be published, reprinted or transmitted without the expressed written permission of Western Wood Products Association.



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Finished Inventory / Total Inventory	Dec-2014	Nov-2014	Oct-2014	Sep-2014	Aug-2014	Jul-2014
Coast Region	60.1 %	57.6 %	58.7 %	60.5 %	61.8 %	59.8 %
Inland Region	62.3 %	61.4 %	59.8 %	60.5 %	73.2 %	62.1 %
Western Totals	61.3 %	59.6 %	59.3 %	60.5 %	67.7 %	60.9 %

The ratio of finished inventory vs. total inventory will be reported once each month, at month's end, for the month prior. Finished inventory is defined as lumber ready to ship to market.