



Lumber Track

February 2019
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WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

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U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD											
	2018	2019	2018	% Chg	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg	
West	14,463	2,360	2,407	-2.0	1,093	1,267	1,151	-13.7	-5.0	3,441	3,404	1.1	
South	18,846	3,148	2,985	5.5	1,428	1,720	1,442	-17.0	-1.0	4,436	4,466	-0.7	
Other	1,646	272	266	2.1	124	148	128	-15.7	-2.9	389	391	-0.6	
Total	34,954	5,780	5,659	2.1	2,646	3,134	2,721	-15.6	-2.8	8,266	8,261	0.1	

Shipments

West	14,372	2,283	2,366	-3.5	1,030	1,253	1,150	-17.8	-10.4	3,460	3,394	2.0
South	18,846	3,148	2,985	5.5	1,428	1,720	1,442	-17.0	-1.0	4,436	4,466	-0.7
Other	1,641	268	264	1.4	121	147	128	-17.4	-5.3	390	391	-0.1
Total	34,859	5,700	5,616	1.5	2,580	3,120	2,721	-17.3	-5.2	8,287	8,250	0.4

New Orders

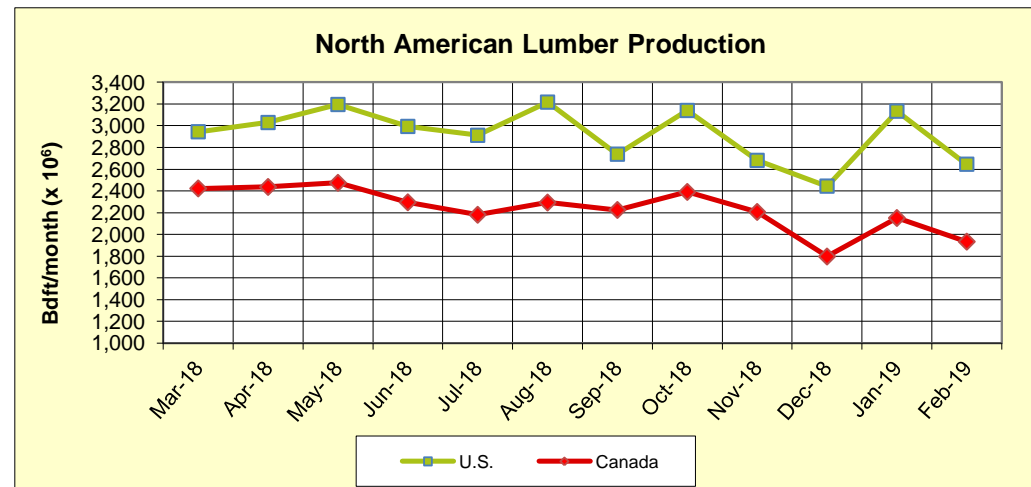
West	14,345	2,258	2,345	-3.7	1,024	1,235	1,118	-17.1	-8.4	3,449	3,414	1.0
South	18,846	3,148	2,985	5.5	1,428	1,720	1,442	-17.0	-1.0	4,436	4,466	-0.7
Other	1,620	267	263	1.4	121	146	126	-17.2	-4.4	390	392	-0.5
Total	34,811	5,673	5,594	1.4	2,573	3,101	2,686	-17.0	-4.2	8,275	8,272	0.0

Unfilled Orders

		Feb-19	Feb-18	% Chg
West	505	480	510	-6.0
South	688	688	688	0.0
Other	71	70	71	-2.1
Total	1,264	1,238	1,270	-2.5

Inventories

		Feb-19	Feb-18	% Chg
West	1,267	1,343	1,217	10.4
South	1,577	1,577	1,577	0.0
Other	160	163	157	4.0
Total	3,003	3,084	2,951	4.5



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	2 months YTD										
	2018	2019	2018	% Chg	Feb-19	Jan-19	Feb-18	M to M %	Y to Y %	4th Qtr 18	4th Qtr 17	% Chg
British Columbia	12,374	1,726	2,059	-16.2	803	923	961	-13.1	-16.5	2,774	3,130	-11.4
East of the Rockies	14,908	2,358	2,503	-5.8	1,130	1,228	1,216	-7.9	-7.0	3,620	3,830	-5.5
Total	27,282	4,084	4,562	-10.5	1,933	2,151	2,177	-10.1	-11.2	6,393	6,960	-8.1

Shipments

British Columbia	12,408	1,667	1,861	-10.4	778	889	860	-12.4	-9.5	2,794	3,068	-8.9
East of the Rockies	14,177	2,266	2,237	1.3	1,074	1,191	1,115	-9.8	-3.7	3,396	3,724	-8.8
Total	26,585	3,933	4,098	-4.0	1,853	2,080	1,975	-10.9	-6.2	6,190	6,792	-8.9

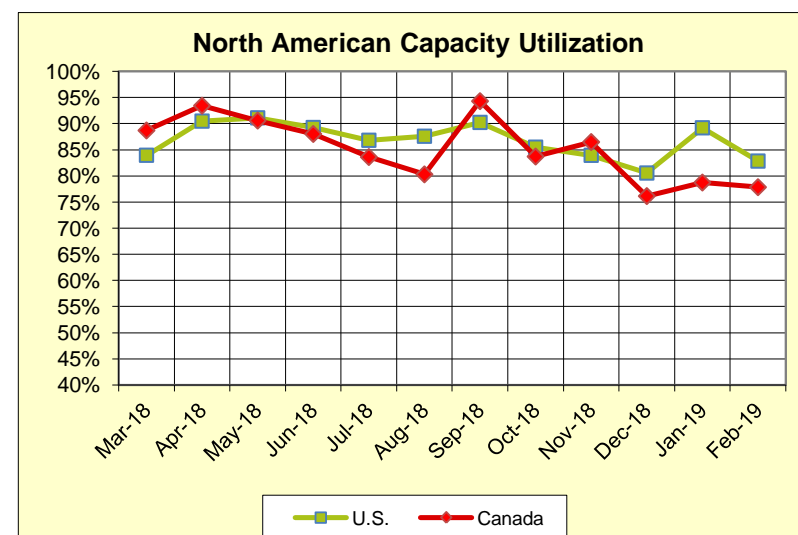
Inventories

		Feb-19	Feb-18	% Chg
British Columbia	1,273	1,333	1,468	-9.2
East of the Rockies	1,947	1,962	1,930	1.7
Total	3,219	3,295	3,398	-3.0

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

		Full Year	2 months YTD		
		2018	2019	2018	Feb-19
West		82%	80%	82%	78%
South		91%	92%	87%	87%
Total U.S.		87%	86%	85%	83%
British Columbia		87%	73%	87%	71%
East of the Rockies		86%	83%	88%	83%
Total Canada		87%	78%	87%	78%



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	2 months YTD										
	2018	2019	2018	% Chg								
From British Columbia ¹	6,600	748	904	-17.3	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
East of the Rockies ¹	7,040	1,077	1,030	4.5	555	522	515	6.3	7.8	1,669	1,890	-11.7
Total Canadian Imports ¹	13,639	1,825	1,934	-5.7	910	914	918	-0.4	-0.8	3,137	3,660	-14.3
From Canada ²	13,630	1,822	1,933	-5.7	909	913	917	-0.5	-0.9	3,131	3,661	-14.5
From Latin America ²	460	75	68	11.5	31	44	29	-30.1	6.4	116	110	5.8
From Europe ²	891	138	148	-6.8	56	82	58	-31.1	-2.6	246	190	29.4
Total Non-Canadian ²	1,545	242	246	-1.4	99	144	101	-31.4	-2.3	412	349	18.1
Total Lumber Imports ²	15,175	2,064	2,178	-5.3	1,007	1,057	1,018	-4.7	-1.0	3,543	4,009	-11.6

1 - Data provided by Statistics Canada, Council of Forest Industries-Canada

2 - Data provided by U.S. International Trade Commission / U.S Census

Note: The data sources for all U.S. SW lumber import values are noted above.

U. S. Softwood Lumber Exports (million board feet)

	Full Year	2 months YTD										
	2018	2019	2018	% Chg								
To Canada	368	47	55	-14.1	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
To China	288	26	71	-63.3	15	12	40	27.6	-63.3	39	108	-63.6
To Japan	94	16	14	19.2	9	8	7	10.1	24.3	23	23	-0.9
To Mexico	289	49	45	10.5	19	31	22	-38.2	-13.3	72	76	-5.0
To Other Countries	645	89	97	-7.6	41	48	53	-14.2	-21.9	156	154	1.1
Total Lumber Exports	1,685	229	282	-18.8	107	122	149	-12.4	-28.1	370	441	-16.1

U. S. Softwood Log Imports (million board feet)

From Canada	62	11	12	-6.7	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
Non-Canadian Sources	4	5	0	3329.8	5	0	0	0.0	0.0	4	0	0.0
Total Log Imports	67	16	12	34.5	9	7	10	18.2	-12.3	8	16	-48.1

U. S. Softwood Log Exports (million board feet)

To China	1,112	102	134	-23.7	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
To Japan	386	53	73	-27.2	29	24	36	21.7	-19.8	93	95	-1.4
To Canada	400	32	75	-57.7	15	17	43	-8.3	-64.5	96	86	12.7
To Other Countries	158	14	30	-54.5	7	7	20	5.3	-65.1	46	34	36.0
Total Log Exports	2,056	201	312	-35.7	95	106	188	-10.9	-49.8	492	503	-2.2

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	13,639	1,825	1,934	-5.7	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
To China	2,181	396	270	46.6	196	200	145	-2.2	35.1	687	597	15.1
To Japan	937	115	155	-26.2	54	60	75	-10.3	-28.0	200	235	-14.8
Other	765	93	104	-10.4	48	44	58	8.6	-16.6	185	165	12.3
Total Lumber Exports	17,522	2,429	2,464	-1.4	1,209	1,220	1,196	-0.9	1.1	4,209	4,656	-9.6

Sources: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2018	2019	2018	% Chg								
Lumber Shipments	34,859	5,700	5,616	1.5	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
Plus Imports	15,175	2,064	2,178	-5.3	1,007	1,057	1,018	-4.7	-1.0	3,543	4,009	-11.6
Minus Exports	(1,685)	(229)	(282)	-18.8	(107)	(122)	(149)	-12.4	-28.1	(370)	(441)	-16.1
Apparent Consumption	48,349	7,535	7,512	0.3	3,480	4,055	3,590	-14.2	-3.0	11,460	11,818	-3.0

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	2 months YTD										
	2018	2019	2018	% Chg								
Lumber Shipments	26,585	3,933	4,098	-4.0	Feb-19	Jan-19	Feb-18	M to M %	Y to Y%	4th Qtr 18	4th Qtr 17	% Chg
Plus Imports	398	51	59	-14.1	25	26	29	-2.5	-13.4	85	85	0.1
Minus Exports	(17,522)	(2,429)	(2,464)	-1.4	(1,209)	(1,220)	(1,196)	-0.9	1.1	(4,209)	(4,656)	-9.6
Apparent Consumption	9,461	1,555	1,694	-8.2	669	886	808	-24.5	-17.2	2,066	2,222	-7.0



Western Wood Products Association - North American Activity and Consumption Update

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Estimated North American Production (million board feet)

	2017				2018												2019	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	688	757	680	641	782	725	799	791	805	776	744	791	715	820	702	645	800	695
Inland	400	426	409	366	442	396	424	414	433	405	388	443	389	433	357	343	418	352
Cal. Redwood	39	42	48	35	32	29	33	31	47	52	40	46	50	50	46	43	48	46
Total West	1,127	1,225	1,137	1,042	1,256	1,151	1,256	1,236	1,285	1,233	1,172	1,280	1,154	1,304	1,106	1,031	1,267	1,093
South	1,497	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,720	1,428
Other	130	142	132	118	138	128	139	143	150	141	137	151	129	148	126	115	148	124
Total U.S.	2,754	2,999	2,782	2,480	2,937	2,721	2,944	3,029	3,195	2,994	2,912	3,217	2,738	3,140	2,681	2,444	3,134	2,646
British Columbia	1,023	1,115	1,090	924	1,099	961	1,086	1,134	1,117	1,076	1,051	1,064	1,014	1,062	951	760	923	803
Prairies & Eastern Canada	1,314	1,376	1,370	1,084	1,286	1,216	1,337	1,303	1,357	1,219	1,129	1,229	1,211	1,328	1,255	1,036	1,228	1,130
Total Canada	2,337	2,492	2,460	2,008	2,385	2,177	2,423	2,437	2,475	2,295	2,180	2,293	2,225	2,391	2,207	1,796	2,151	1,933
Total North America	5,091	5,491	5,242	4,488	5,322	4,898	5,367	5,466	5,670	5,289	5,092	5,510	4,963	5,531	4,888	4,240	5,285	4,579

Estimated North American Shipments (million board feet)

	2017				2018												2019	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	695	753	686	645	749	713	786	785	830	760	750	826	647	801	745	644	785	646
Inland	396	428	388	360	430	409	424	407	440	404	393	446	369	432	383	327	422	345
Cal. Redwood	42	44	50	39	37	28	33	31	43	50	39	39	42	41	48	39	45	40
Total West	1,133	1,225	1,125	1,044	1,216	1,150	1,243	1,223	1,314	1,214	1,183	1,311	1,058	1,274	1,177	1,009	1,253	1,030
South	1,497	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,720	1,428
Other	131	142	131	118	136	128	138	142	152	140	138	153	124	146	130	114	147	121
Total U.S.	2,761	2,998	2,769	2,483	2,895	2,721	2,931	3,016	3,226	2,974	2,924	3,250	2,637	3,109	2,756	2,421	3,120	2,580
British Columbia	1,075	1,083	1,055	930	1,001	860	1,006	1,087	1,195	1,120	1,126	1,164	1,055	1,051	935	808	889	778
Prairies & Eastern Canada	1,341	1,363	1,289	1,071	1,122	1,115	1,172	1,266	1,363	1,212	1,140	1,264	1,128	1,237	1,212	946	1,191	1,074
Total Canada	2,416	2,447	2,345	2,001	2,123	1,975	2,178	2,353	2,557	2,332	2,266	2,428	2,183	2,288	2,147	1,754	2,080	1,853
Total North America	5,177	5,445	5,114	4,484	5,018	4,696	5,108	5,369	5,783	5,306	5,189	5,678	4,820	5,398	4,903	4,176	5,200	4,433

Estimated U.S. Orders (million board feet)

	2017				2018												2019	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	699	760	684	664	742	708	796	770	825	771	773	830	659	789	743	648	754	658
Inland	432	415	374	382	450	380	407	409	454	408	370	436	372	434	379	328	435	325
Cal. Redwood	41	42	49	44	36	29	32	30	43	49	39	38	39	41	49	39	46	40
Total West	1,173	1,218	1,107	1,090	1,228	1,118	1,234	1,209	1,323	1,229	1,182	1,304	1,070	1,264	1,171	1,015	1,235	1,024
South	1,497	1,632	1,513	1,321	1,543	1,442	1,550	1,651	1,760	1,620	1,603	1,786	1,455	1,689	1,449	1,298	1,720	1,428
Other	133	142	130	120	137	126	138	121	152	141	138	153	125	146	129	114	146	121
Total U.S.	2,803	2,991	2,750	2,531	2,908	2,686	2,922	2,981	3,235	2,989	2,923	3,242	2,650	3,099	2,749	2,427	3,101	2,573

Estimated U.S. Unfilled Orders (million board feet)

	2017				2018												2019	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	240	247	244	263	256	251	260	245	240	252	275	279	290	279	276	280	249	262
Inland	237	225	211	233	253	223	207	208	222	226	203	192	196	198	193	194	207	187
Cal. Redwood	33	32	31	36	34	36	35	34	34	33	33	33	30	30	30	30	31	31
Total West	511	504	485	531	543	510	502	487	496	511	511	504	516	506	499	505	487	480
South	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688	688
Other	71	71	70	72	73	71	71	70	71	71	71	71	72	71	71	71	70	70
Total U.S.	1,270	1,263	1,243	1,291	1,304	1,270	1,261	1,246	1,255	1,271	1,270	1,263	1,276	1,265	1,258	1,264	1,245	1,238

Estimated North American Inventories (million board feet)

	2017				2018												2019	
Region	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB
Coast	557	560	554	550	583	596	608	614	589	605	599	564	632	651	608	610	625	674
Inland	484	483	503	509	521	509	509	516	508	509	503	500	520	522	496	512	507	515
Cal. Redwood	125	123	120	116	111	112	113	113	117	119	119	126	134	143	141	145	148	154
Total West	1,166	1,166	1,178	1,176	1,216	1,217	1,230	1,242	1,214	1,232	1,221	1,190	1,286	1,316	1,245	1,267	1,280	1,343
South	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Other	154	154	155	155	157	157	158	159	157	158	157	156	161	162	159	160	160	163
Total U.S.	2,897	2,898	2,910	2,908	2,950	2,951	2,965	2,978	2,948	2,967	2,955	2,923	3,024	3,055	2,981	3,003	3,017	3,084
British Columbia	1,160	1,211	1,268	1,288	1,362	1,468	1,553	1,597	1,520	1,482	1,434	1,356	1,322	1,351	1,324	1,273	1,344	1,333
Prairies & Eastern Canada	1,826	1,785	1,864	1,856	1,904	1,930	2,048	2,042	2,009	1,953	1,911	1,856	1,893	1,949	1,899	1,947	1,931	1,962
Total Canada	2,986	2,997	3,132	3,144	3,266	3,398	3,601	3,639	3,529	3,436	3,345	3,212	3,215	3,300	3,223	3,219	3,275	3,295
Total North America	5,883	5,894	6,042	6,051	6,216	6,349	6,566	6,617	6,477	6,403	6,300	6,135	6,239	6,356	6,204	6,223	6,293	6,379