

Finch & Hill Manufacturing

Sample Accounting Questions with Potentially Conflicting Answers

1. What method is used to calculate depreciation for fixed assets?

- Document A: Straight-Line Method
- Document B: Double-Declining Balance Method

2. How is inventory valued in the financial statements?

- Document A: FIFO (First-In, First-Out)
- Document B: Weighted Average Cost

3. When is an account considered "past due" and reviewed for allowance?

- Document A: Accounts over 90 days past due are reviewed monthly.
- Document B: Accounts over 60 days past due are reviewed quarterly.