

Prepared For
LAUREN DAO

Prepared On
March 23, 2016 at 01:41

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Allianz Life Insurance Company of North America

Allianz Life Pro+[®] Fixed Index Universal Life Insurance Policy

Life Insurance Policy Illustration

Thank you for considering the Allianz Life Pro+.

- Please read this document carefully.
- Talk with your financial professional about any questions or concerns you may have.
- Be sure to sign and date the signature page to confirm that you understand the policy you are considering.

Contents

Overview	2
Policy Description	5
Illustration Ledgers	15
Numeric Summary	27

For all that's ahead.SM



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MLIF-1066

How to Read Your Illustration

Your illustration is organized in four sections, each of which has its own purpose.

OVERVIEW



This section includes the Basic Concepts below, a one-page introduction describing how Allianz Life Pro+ works, and the rates and assumptions used in your policy illustration.

ILLUSTRATION LEDGERS



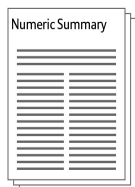
This is the numbers part of the illustration, and reflects the inputs and assumptions you chose to illustrate. Before you review your ledgers, please read the Basic Concepts below.

POLICY DESCRIPTION



This section provides a high level overview of your life insurance policy's features and benefits. It also defines certain terms used throughout this illustration. For complete information about Allianz Life Pro+, please refer to your policy.

NUMERIC SUMMARY



This is a one-page summary of the illustration information and contains important disclosures for you to review. We ask both you and your financial professional to sign this page to confirm you fully understand the features, benefits, and limitations of your illustration.

The Overview and Policy Description comprise the Narrative Summary of this illustration.

Basic Concepts

As you review your illustration, please keep the following concepts in mind:

What is Life Insurance?

Life insurance is a contract between you and an insurance company. The main purpose of life insurance is to provide a financial benefit to your loved ones in the event of an early death. Typical reasons for buying life insurance include paying funeral expenses, providing mortgage assistance, supplementing educational expenses for children and spouses, replacing lost income, and helping to protect the value of an estate after the insured passes on.

Guaranteed vs. Nonguaranteed Values

The illustration ledgers show both guaranteed and nonguaranteed values. The guaranteed values illustrate a "worst case scenario," and assume minimum interest rates and maximum policy charges are applied in all policy years.

Nonguaranteed values are based on interest rates and policy charges that are subject to change. Because of this, we cannot promise that your actual policy values will match the nonguaranteed values in this illustration.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Many Possibilities

Interest rates and policy charges are only two of the many factors that can affect your policy's actual performance. Please be aware that your actions can impact your policy as well. The timing and amount of any premiums you pay, loans or surrenders you take, and policy benefit changes you make will have a large effect on your policy values.

Length of Coverage

If your policy's cash value drops below a certain level, your policy will lapse unless you pay additional premium or lower your policy benefits. **If your policy lapses, you will lose the death benefit, you will no longer be able to take money from your policy, and you may owe income taxes on the money you took out (including any loan balance).**

In this illustration, your length of coverage will vary based on the assumptions used. Your projected lapse years for the guaranteed and nonguaranteed scenarios are shown in the Numeric Summary.

How Allianz Life Pro+ Works

Allianz Life Pro+ is a fixed index universal life insurance policy that provides a death benefit to your beneficiary(ies) that is income tax-free. It also provides tax deferred growth potential.

Three Death Benefit Options

Option A is equal to the specified amount of your policy.

Option B is equal to the specified amount of your policy plus the accumulation value.

Option C is equal to the specified amount of your policy plus the total premium you have paid into the policy.

Option A is the default death benefit option if you do not make a selection on your application. Regardless of the death benefit option you choose, any outstanding loan balance will reduce the death benefit.

Lapse Protection

When you buy your policy, your policy will be guaranteed to remain in force for 10 policy years so long as the total premiums you have paid into the policy (less any surrenders and outstanding loan balance) exceed the total minimum monthly premiums due. Note that as long as the total premium paid meets this policy protection test, you do not have to pay the minimum monthly premium each month.

How Your Policy Value Can Grow

The values in your policy can earn interest. Any interest credited to your policy accumulates tax-deferred, and is only taxable if you take certain distributions from your policy.

Taking Money Out

While the insured is still living, you can take money from your policy in a number of ways.

Policy loans Subject to certain restrictions and costs, you may be able to take a loan from your policy.

Partial surrenders You may also have the ability to withdraw money from your policy. Partial surrenders must be at least \$500 and may incur a charge of up to \$50.

Full surrender You also have the option to surrender, or cancel, your policy and receive the cash value. Surrender charges will apply during the first 10 policy years.

Policy loans and withdrawals will reduce available cash values and death benefits and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change. You should consult with a tax professional.

Policy Charges

We deduct charges from your policy to offset various expenses we incur in connection with a life insurance policy including, but not limited to, the expenses of underwriting, issuing and administering the policy, agent compensation, and the mortality risks we assume.

Allianz Life: Over 115 years old and still going strong.

Since 1896, we've had the strength and stability to fulfill our promises. Through bull markets and bear markets, we've stayed true to our careful planning, disciplined investing, and risk management expertise. That's why we're well positioned for what's ahead.

Rates and Assumptions used in your life insurance policy illustration

Your Policy Profile

Insured: LAUREN DAO, Female, 31, Preferred Nontobacco

Initial Death Benefit: \$5,000,000.00, B (Increasing)

- B (Increasing) to A (Level), beginning of policy year 52

Initial Premium: \$100,657.54

Planned Annual Premium: \$100,657.54

Total Lump Sum: \$0.00

Total 1035 Exchange: 0.00

Minimum Monthly Premium: \$3,027.50

Your Optional Riders

The illustrated policy values have been reduced by the cost of these riders and benefits unless marked with an asterisk (*).

- Loan Protection Rider*

Illustration Scenarios

The assumptions used in your illustration ledgers will vary based on the scenario that applies for each ledger.

Current Scenario

The interest rates used in the current scenario are chosen by you and your financial professional and are subject to the maximum illustrated rates described above.

Indexed interest rates*	Policy years
7.09% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge plus 1%.

Guaranteed Scenario

The interest rates used in the guaranteed scenario are the rates credited to the guaranteed accumulation value.

Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

Alternate Scenario

The indexed interest rate used in the alternate scenario is equal to the current fixed interest rate.

Indexed interest rates	Policy years
4.40% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Midpoint Scenario (Numeric Summary)

The interest rates used in the midpoint scenario are the average of the current interest rates and 0%.

Indexed interest rates	Policy years
3.55% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Average of current (nonguaranteed) and guaranteed	All policy years

Your Chosen Loan Allocations

Loans are assumed to be taken at the beginning of the policy year and are allocated as indicated below.

Loan type	% allocated
Indexed	100%
Fixed	0%

Illustration timing

Premiums are assumed to be paid at the beginning of the year (or of each modal period if non-annual), and are immediately allocated to the allocations you choose. Withdrawals and loans are assumed to be taken at the beginning of the policy year.

Policy values are illustrated as of the end of the year.

Understanding Policy Value

Your policy has four different values, each of which is used for its own purposes.

Accumulation Value

Accumulation value is equal to the greater of the current value or the guaranteed accumulation value.

Current Value

Current value reflects the money you put into the policy (less premium charges) plus the accumulation bonus and any fixed and/or indexed interest earned, minus any money taken out (such as surrenders and policy charges). Interest earned and policy charges are based on current (nonguaranteed) rates that can change throughout the life of your policy.

Guaranteed Accumulation Value

Guaranteed accumulation value is similar to the current value, except it earns fixed interest only and incurs policy charges at guaranteed rates. The 0.10% minimum fixed interest rate, and the maximum policy charges are applied in all policy years.

Cash Value

Cash value is the amount you would get if you cancelled (“cashed in”) your policy. It’s equal to your accumulation value minus the full surrender charge and any outstanding loan balance.

Premium

Allianz Life Pro+ has different measures of premium, each of which is used for its own purposes.

Planned premium. When you buy your policy, you specify your planned premium, which is the amount of premium you plan to pay each policy year. You can pay more or less than the planned premium in any policy year. You can change the amount of your planned premium once per policy year. The change will be effective on the next monthly anniversary.

Base premium. During the first policy year, your base premium is equal to your planned premium. In later years, it’s equal to the lesser of your planned premium and the actual amount of premium you paid during the previous policy year.

Minimum monthly premium. Minimum monthly premium is used during the first 10 policy years to determine if your policy passes the policy protection test, as described earlier in this document.

Accumulation Bonus

The Accumulation Bonus is automatically included in your policy. Under this rider, a guaranteed annual bonus of 0.6% will be credited to the policy’s accumulation value starting in policy year 11. We will calculate and credit a bonus to your Accumulation Value starting on the first monthly anniversary after the 10th policy anniversary and every monthly anniversary thereafter. Any bonus credits to your Accumulation Value will be allocated according to your current Allocation Percentages. We will continue to credit the Accumulation Bonus as long as the policy remains in force.

Earning Interest

When you buy your policy, you can choose to allocate your current value among several allocations. You can put all your current value in one allocation or divide it up among multiple allocations.

Current value tied to premium you pay each year up to the base premium will be placed in the allocations according to your allocation choices. Any current value tied to premium you pay in excess of the base premium will be placed in an interim allocation where it will earn fixed interest until the end of the policy year. At that time, we will distribute the interim current value to your allocations according to your choices.

You can change your allocation once a policy year, by sending a request to us during the first 21 days of the policy year. You can send a request to change your allocation at other times, but your request won’t be processed until the beginning of the next policy year.

Once the insured reaches age 120, we allocate 100% of the current value to the fixed allocation.

The Fixed Allocation

With this allocation, we credit interest to the current value at a specified interest rate. The interest rate can be reset at the beginning of each policy year, although some policy years it may not change. And no matter what, it will always be at least 0.10% per policy year. Interest is credited to current value in the fixed allocation 365 days a policy year.

Indexed Allocations

With these allocations, how much interest we credit to your current value depends on the performance of an external index (or indexes) and which interest crediting method you choose.

The available crediting method and index combinations are shown below.

Indexes	Available crediting methods
S&P 500® Index	Annual point-to-point, monthly sum, trigger method
Blended Index	Annual point-to-point, annual point-to-point with annual floor, monthly average
Barclays US Dynamic Balance Index II	Annual point-to-point II, annual point-to-point III

The blended index is comprised of Dow Jones Industrial Average (35%), Barclays U.S. Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), and Russell 2000® Index (10%).

We credit interest to your current value in an indexed allocation once a policy year, on the last day of each policy year.

Please note: Although external indexes may affect your policy values, this policy does not participate in any stock or investments, and you are not buying shares of any stock or index.

Crediting Methods

Allianz Life Pro+ gives you different options for determining how external index performance will translate into the amount of interest credited. For all crediting methods, we determine the interest rate on the last day of each policy year.

Annual Point-to-Point Crediting. For each indexed allocation with this method, we start by setting an annual cap, which is the maximum possible interest rate for the policy year. The annual cap can be reset every policy year, but it will never be less than 0.50%. Your annual interest rate will always be between 0.00% and the cap amount.

For each single index option, we look at the change in the external index for the policy year. If the index went up more than the cap percentage, your interest rate will be equal to the cap for the option. If the index went down, your interest rate will be 0.00%. If the index change is somewhere between 0.00% and the cap, then your interest rate is the same as the change of the index.

For the blended index option, we look at the change in each external index for the policy year. We multiply each index change by the corresponding index weight. We then add up the four weighted index changes, and apply the cap and 0.00% minimum to determine your interest rate.

Annual Point-to-Point Crediting II. For this method, we start by setting a participation rate and an annual floor. They can be reset every policy year, but the participation rate will never be less than 5% and the annual floor will never be less than 0.50%.

We then look at the change in the external index for the policy year and multiply the change by the participation rate. If the result is more than the annual floor, your interest rate will be equal to the result. Otherwise, your interest rate for that year will be equal to the annual floor.

Annual Point-to-Point Crediting III. For this method, we start by setting a participation rate. The participation rate can be reset every policy year, but it will never be less than 5%.

We then look at the change in the external index for the policy year and multiply the change by the participation rate. If the result is more than 0.00%, your interest rate will be equal to the result. Otherwise, your interest rate for that year will be 0.00%.

Annual Point-to-Point Crediting with a Floor. For this method, we start by setting an annual cap and an annual floor. They can be reset every policy year, but the annual cap will never be less than 0.50% and the annual floor will never be less than 0.50%.

We determine the interest rate using the same calculations described above for the blended index, and also apply the annual floor in the final step. Your annual interest rate will always be between the floor and the cap amount.

Monthly Sum Crediting. For each indexed allocation with this method, we start by setting a monthly cap. The monthly cap can be reset every policy year, but it will never be less than 0.50%.

For each single index option, we look at the external index change every policy month. If it went up more than the cap percentage, we record the cap as your change for the month. If the index went up less than the cap percentage, or it went down, we record the index change as your number for the month.

At the end of each policy year, we add up the change percentages for the 12 months, both positive and negative. If the result is positive, that result is the interest rate we credit for the policy year. If the result is negative, your interest rate will be 0.00%.

Monthly Average Crediting. With this method, we start by setting a participation rate. The participation rate can be reset every policy year, but it will never be less than 5%.

We perform the following calculations for each external index in the blended index: We look at the value for each external index at the end of every policy month and determine an average for the 12 months. We calculate the change between the index value for the beginning of the policy year and the average index value, and then multiply the index change by the corresponding index weight.

After performing the above calculations for each index, we add up the four weighted index changes, and then multiply by the participation rate.

If the result is a positive number, that number is the interest rate for the policy year. If the result is negative, your interest rate will be 0.00%.

Trigger Method Crediting. With this method, we start by setting a trigger interest rate. The trigger interest rate can be reset every policy year, but it will never be less than 0.50%.

At the end of each policy year, we look at the change in the external index for the policy year. If the index change was zero or more, your interest rate will be equal to the trigger interest rate. If the index went down, your interest rate will be 0.00%.

Crediting Method Insights		
Annual Point-to-Point, Trigger Method	Monthly Sum	Monthly Average
These crediting methods use the index value from only two points in time. Changes in the index throughout the policy year do not directly impact the indexed interest rate.	Steady monthly increases will generally add up to a positive indexed interest rate. One or more sharp monthly decreases can offset positive monthly increases and result in a 0.00% indexed interest rate.	If the index value was usually higher than the beginning index value, the indexed interest rate will generally be positive. Sharp index drops can weigh down the average index value and result in a 0.00% indexed interest rate.

Your Chosen Allocations

Your allocations and current caps, participation rates, floors, trigger rates and fixed interest rate are shown below.

Annual point-to-point	% allocated	Current cap/ par.rate	Avg. annual index rate
S&P 500® Index	0%	12.50% / 100%/0.00%	7.39%
Blended Index	0%	16.00% / 100%/0.00%	8.43%
Annual point-to-point II	% allocated	Current par.rate/ floor	Avg. annual index rate
Barclays US Dynamic Balance Index II	0%	105.00% / 2.00%	6.32%
Annual point-to-point III	% allocated	Current par.rate	Avg. annual index rate
Barclays US Dynamic Balance Index II	100%	145.00% / 0.00%	8.42%
Annual point-to-point with annual floor	% allocated	Current cap/ par.rate/floor	Avg. annual index rate
Blended Index	0%	9.50% / 100% / 2.00%	6.46%
Monthly sum	% allocated	Current cap/ par.rate	Avg. annual index rate
S&P 500® Index	0%	3.80% / 100% / 0.00%	7.90%
Monthly average	% allocated	Current par.rate	Avg. annual index rate
Blended Index	0%	145.00% / 0.00%	6.61%
Trigger Method	% allocated	Current trigger interest rate	Avg. annual index rate
S&P 500® Index	0%	8.00% / 0.00%	5.70%

Fixed Allocations

	% allocated	Current fixed interest rate
Fixed Interest	0%	4.40% / 0.00%

The caps, participation rates and spreads and fixed interest rate are subject to change on any policy anniversary based on several external factors including, but not limited to market volatility, short term interest rates, as well as long term interest yields.

Explanation of the Maximum Illustrated Rate

The maximum illustrated rate for the index allocation is calculated using the annual point-to-point crediting method and the S&P 500 index, in accordance with illustration regulations. To determine this limit, we calculate the average annualized rates for each 25-year period in the last 65 calendar years assuming the current annual cap was in effect every year.

The arithmetic average of these annualized rates is the maximum illustrated rate for the index allocation; we also show the maximum and minimum annualized rate below.

Lowest 25 year period	Average (Maximum Illustrated Rate)	Highest 25 year period
4.49%	7.09%	9.13%

Other crediting method and index combinations are available with your policy as described earlier in this document.

Historical Averages

Based on Historical performance, the following are average rates for the time periods indicated. Keep in mind that different time periods and different indices will produce higher or lower averages, and that even if the average credited rate for a policy is as illustrated, actual policy values could be different because of year to year differences in actual credited rates. Your non-guaranteed illustrated values are based on your allocation percentages. **The rates described below are based on the current caps, participation rates or spreads shown in Your Chosen Allocations for all years during the stated period.** Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower averages, and actual credited rates will vary from year to year. Also, caps, participation rates, floors, and trigger interest rates are subject to change on any policy anniversary.

Annual point-to-point	10 years	15 years	20 years
S&P 500® Index	7.59%	6.64%	7.44%
Blended Index	6.93%	6.36%	7.88%
Annual point-to-point II			
Barclays US Dynamic Balance Index II	6.32%	N/A	N/A
Annual point-to-point III			
Barclays US Dynamic Balance Index II	8.42%	N/A	N/A
Annual point-to-point with annual floor			
Blended Index	6.09%	5.67%	6.24%
Monthly sum			
S&P 500® Index	6.74%	6.28%	7.28%
Monthly average			
Blended Index	4.68%	3.90%	5.55%
Trigger Method			
S&P 500® Index	5.54%	5.26%	5.54%

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI II/AP: 100%; BUDBI II/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00
GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Historical Index Rates

The annual index interest rates shown below are determined by applying the current (nonguaranteed) caps, participation rates, and floors to the most recent 25 full calendar years of historical index performance.

Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower rates. Also, caps, participation rates, and floors are subject to change on any policy anniversary.

Year Ending	S&P 500® Index				Blended Index				Barclays US Dynamic Balance Index II		
	Actual Historical Index Change	Annual Point to Point	Monthly Sum	Trigger Method	Actual Historical Index Change	Annual Point to Point	Monthly Average	Annual Point to Point with floor	Actual Historical Index Change	With Par Rate	With Par Rate and Floor
12/31/1991	26.31%	12.50%	13.31%	8.00%	20.37%	16.00%	18.81%	9.50%	N/A	N/A	N/A
12/31/1992	4.46%	4.46%	4.49%	8.00%	6.36%	6.36%	5.35%	6.36%	N/A	N/A	N/A
12/31/1993	7.06%	7.06%	7.00%	8.00%	17.65%	16.00%	13.59%	9.50%	N/A	N/A	N/A
12/31/1994	-1.54%	0.00%	0.00%	0.00%	-2.16%	0.00%	0.00%	2.00%	N/A	N/A	N/A
12/31/1995	34.11%	12.50%	29.32%	8.00%	23.62%	16.00%	18.15%	9.50%	N/A	N/A	N/A
12/31/1996	20.26%	12.50%	13.97%	8.00%	16.41%	16.00%	10.95%	9.50%	N/A	N/A	N/A
12/31/1997	31.01%	12.50%	15.31%	8.00%	20.72%	16.00%	18.85%	9.50%	N/A	N/A	N/A
12/31/1998	26.67%	12.50%	10.90%	8.00%	14.73%	14.73%	12.96%	9.50%	N/A	N/A	N/A
12/31/1999	19.53%	12.50%	12.29%	8.00%	19.85%	16.00%	11.49%	9.50%	N/A	N/A	N/A
12/31/2000	-10.14%	0.00%	0.00%	0.00%	0.95%	0.95%	0.00%	2.00%	N/A	N/A	N/A
12/31/2001	-13.04%	0.00%	0.00%	0.00%	-3.47%	0.00%	0.00%	2.00%	N/A	N/A	N/A
12/31/2002	-23.37%	0.00%	0.00%	0.00%	-11.90%	0.00%	0.00%	2.00%	N/A	N/A	N/A
12/31/2003	26.38%	12.50%	15.65%	8.00%	17.97%	16.00%	8.40%	9.50%	N/A	N/A	N/A
12/31/2004	8.99%	8.99%	8.82%	8.00%	5.70%	5.70%	1.58%	5.70%	N/A	N/A	N/A
12/31/2005	3.00%	3.00%	3.24%	8.00%	5.23%	5.23%	1.98%	5.23%	2.04%	2.95%	2.14%
12/31/2006	13.62%	12.50%	12.99%	8.00%	11.94%	11.94%	7.81%	9.50%	10.31%	14.95%	10.83%
12/31/2007	3.53%	3.53%	3.38%	8.00%	5.77%	5.77%	6.29%	5.77%	6.63%	9.62%	6.96%
12/31/2008	-38.49%	0.00%	0.00%	0.00%	-22.36%	0.00%	0.00%	2.00%	3.49%	5.06%	3.66%
12/31/2009	23.45%	12.50%	6.19%	8.00%	15.41%	15.41%	3.69%	9.50%	5.26%	7.63%	5.53%
12/31/2010	12.78%	12.50%	0.96%	8.00%	7.52%	7.52%	2.23%	7.52%	8.38%	12.15%	8.79%
12/31/2011	0.00%	0.00%	0.00%	0.00%	0.72%	0.72%	2.69%	2.00%	4.19%	6.07%	4.40%
12/31/2012	13.41%	12.50%	12.19%	8.00%	8.24%	8.24%	7.31%	8.24%	5.99%	8.69%	6.29%
12/31/2013	29.60%	12.50%	23.50%	8.00%	15.86%	15.86%	11.79%	9.50%	8.28%	12.01%	8.70%
12/31/2014	11.39%	11.39%	10.62%	8.00%	5.31%	5.31%	3.27%	5.31%	6.07%	8.80%	6.38%
12/31/2015	-0.73%	0.00%	0.00%	0.00%	-0.39%	0.00%	2.27%	2.00%	-1.33%	0.00%	2.00%
Historical	7.56%	7.39%	7.90%	5.70%	7.43%	8.43%	6.61%	6.46%	5.35%	N/A	N/A

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Initial Death Benefit: \$5,000,000.00, B (Increasing)
 Riders: LPR
 Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI II/AP: 100%; BUDBI II/Floor: 0%; Fixed: 0%
 MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
 7P: \$128,539.92
 T: \$36,330.00

GS: \$490,866.25
 GA: \$100,657.54
 PA: \$100,657.54

Loans and Surrenders

With Allianz Life Pro+, you can access your policy’s value while the insured is still living in a number of ways.

If you take a policy loan or surrender from your policy, you will reduce the death benefit and available policy values, and you may cause the policy to lapse. In addition, you may be required to pay taxes on the distributions.

Before you take a policy loan or surrender from your policy, please ask a knowledgeable tax or legal advisor about your own situation.

Policy Loans

Policy loans reduce your cash value and death benefit dollar for dollar. If you do not pay loan interest when it is due, your loan balance will increase, and the interest will reduce your cash value and death benefit dollar for dollar.

When you take a policy loan, we link it to your current value in the same percentages that your current value is allocated. You may also choose to have your policy loan allocated differently than your current value on any policy anniversary. You may change the type of loan you have on any policy anniversary by reallocating your policy loan. If you do so, the current value linked to the policy loan will be reallocated in the same percentages. We must receive your request to reallocate your policy loan during the first 21 days of the policy year. You can send a request to change your policy loan allocation at other times, but your request won’t be processed until the beginning of the next policy year.

Once the insured reaches age 120, we allocate 100% of the current value (including any loan balance) to the fixed allocation.

Loan interest is charged in advance and credited at the end of the policy year, based on the allocation the loan is linked to.

Allocation	Rate charged at the beginning of the policy year	Rate credited at the end of the policy year
Indexed allocation	5.0%	Indexed interest rate
	2.91% during the first 10 policy years	
Fixed allocation	2.53% thereafter	2%

Both types of loans charge a set rate each year. The net cost of a fixed loan will always be negative during the first 10 policy years and neutral thereafter. **The net cost of an indexed loan could be positive or negative, depending on the indexed interest rate at the end of the year.** Therefore, indexed loans are more risky than fixed loans, and will increase the impact of poor index performance on your policy.

Surrenders

You can also withdraw part of your cash value. Partial surrenders must be at least \$500, and may be subject to a partial surrender charge of up to \$50. Partial surrenders (and any partial surrender charges) reduce your policy values and death benefit dollar for dollar. The amount of current value allocated to each allocation decreases by the same percentage as the overall value decreases.

If you take a partial surrender from an indexed allocation with a positive interest rate, we will credit prorated interest to your current value at the end of the policy year in which the surrender occurs. (Because the fixed allocation credits interest every day, interest will already be credited when the surrender is processed.)

Policy Charges

Your policy has three types of charges: premium charges, monthly deductions and surrender charges.

Premium charges. We will deduct a premium charge of 5% as premium is paid into the policy.

Monthly deductions. We will deduct a monthly deduction from your current value and guaranteed accumulation value at the beginning of each policy month. Monthly deductions include an insurance cost charge, rider charges, a policy charge, and an expense charge.

- The insurance cost charge is based on factors such as the insured's gender, age, specified amount, and risk class.
- Rider charges will vary depending on your selection of optional riders.
- The policy charge is \$7.50 per policy.
- The expense charge is a per \$1,000 charge of your policy's specified amount, and is based on factors such as the insured's gender, age, specified amount, and risk class.

Surrender charges. If you cancel your policy, you will receive the cash value, which is equal to the accumulation value minus the full surrender charge and any outstanding loan balance. Surrender charges are based on factors such as the insured's gender, age, specified amount, and risk class, and will apply during the first 10 policy years. Also, if you take a partial surrender, it may be subject to a partial surrender charge of up to \$50.

Policy Lapse

If the cash value is less than the amount of a policy charge due, and your policy does not pass the policy protection test as described earlier in this document, your policy will enter a 60-day grace period. If you do not send us premium sufficient to keep the policy in force by the end of the grace period, your policy will lapse.

If your policy lapses, you will lose the death benefit, you will no longer be able to take money from your policy, and you may owe income taxes on the money you took out (including any outstanding loan balance).

Under certain circumstances, we may allow a policy reinstatement within three years of the policy lapse.

Death Benefit

Your beneficiaries can take the death benefit in a lump sum, income tax-free payment, or as a stream of income payments. If your beneficiaries choose an income stream payout option of at least 10 years, Allianz Life Pro+ will increase the death benefit by 10%.

Please note: The part of the income payment representing the death benefit is income tax-free; the remainder of the payment is taxable to the beneficiary.

Making Policy Changes

After your policy is issued, you may decide to make a change to your policy. Changes typically fall under two categories: material changes and reductions in benefits. Before you make either type of policy change, we recommend that you request a new policy illustration, and then review your policy with a knowledgeable tax or legal advisor.

Material Changes

The following policy changes are considered material changes:

Death benefit increase If you increase your policy's death benefit, your minimum monthly premium will increase. In addition, if you request the increase during the first five policy years, a new surrender charge schedule will begin for the increase at that time.

Change in death benefit option After the first policy year, you may change your death benefit option. The new death benefit option will be effective on the next monthly anniversary. You cannot change to Option C after issue, and you cannot change from Option C to Option B.

Change of risk class If the insured's rate class improves from tobacco to nontobacco after you buy your policy (subject to underwriting), minimum monthly premiums and insurance cost charges will decrease.

Add a rider If you add a rider, your minimum monthly premium will increase.

Keep in mind, if your minimum monthly premium increases, you may need to pay additional premium to protect your policy from lapse. In addition, if you make any of the above material changes, a new seven-year premium limitation will begin at that time, and you will have new premium limitations under Section 7702A of the Internal Revenue Code.

Reductions in benefits

The following changes are considered reductions in benefit:

- Death benefit decrease
- Remove a rider

If you request a reduction in benefit within the seven-year premium limitation period, the 7-pay premium will be recalculated to reflect the reduced benefit. The reduced 7-pay premium will be applied as if the policy had originally been issued at the reduced benefit level.

We will refund any premium that exceeds the life insurance qualification limits under Section 7702A of the Internal Revenue Code to prevent the policy from becoming a MEC.

Federal Taxes

Everyone's tax situation is different; we suggest that you ask a knowledgeable tax or legal advisor about your own tax situation. We do not give legal or tax advice, but for your convenience, we provide the following general information on federal taxes. (Be aware that you could have state tax considerations as well.)

This policy is intended to comply with the definition of life insurance in Section 7702 of the Internal Revenue Code. When you buy your policy, you must specify whether you want the guideline premium test (GPT) or the cash value accumulation test (CVAT) used to qualify your policy as life insurance. Once you choose a test, you cannot change it.

The most common test used for Allianz Life Pro+ is GPT, which specifies the maximum amount of premium you can pay into your policy. The total premiums paid for the policy must not exceed the guideline single premium or the cumulative guideline level annual premiums, whichever is greater.

The guideline premiums for this policy are:

- Guideline Annual Premium: \$100,657.54
- Guideline Single Premium: \$490,866.25

If you plan to fund your policy with a single premium payment, CVAT may be the test you choose. This test compares the relationship between the cash value and death benefit, and generally allows a larger single premium payment than the GPT.

We will refund any premium that exceeds the life insurance qualification limits under Section 7702 of the Internal Revenue Code. We make this determination based on our interpretation of tax law.

The tax treatment of life insurance under federal tax law is subject to change. You should review the tax status of your policy with a knowledgeable tax or legal advisor each year.

Life Insurance Taxation

Interest: Any interest you earn will be "tax deferred," meaning you will not owe taxes unless you take a taxable distribution from your policy.

Loans: Unless your policy is a MEC (which we describe later), loans will not be subject to tax while your policy is in force. However, if your policy lapses, you take a full surrender, or you transfer, exchange, or assign your policy, outstanding policy loans in excess of un-recovered cost basis will be subject to ordinary income tax.

Surrenders: Unless your policy is a MEC (which we describe later), surrenders you take from your policy will be treated as if the cost basis is distributed first. This means you will not be taxed on the money you take until the entire cost basis has been distributed and you begin to withdraw interest.

Modified Endowment Contracts

In order to receive favorable federal tax treatments on distributions taken during the lifetime of the insured, the total premiums you pay into the policy must satisfy the 7-pay premium limitation. Otherwise, your policy could be considered a Modified Endowment Contract (MEC). Making policy changes that are material changes or reductions in benefits may also result in your policy becoming a MEC.

If you take a distribution from a MEC, we must first distribute any interest you have earned in your policy. Interest will be taxed as ordinary income. In addition, with certain exceptions, there will be an additional 10% federal tax assessed if a distribution is taken before the owner turns age 59½.

If your policy becomes a MEC after the issue date, there will be a "look back" on any distributions you took during the last two years. Those distributions will be taxed as if your policy was a MEC when the distributions were taken.

7-pay premium limitation. Your policy has a 7-pay premium limitation during the first seven policy years. To satisfy this requirement, the total premiums you have paid into the policy at any time must not exceed the sum of the 7-pay annual premiums at that point in time. Your 7-pay annual premium is \$128,539.92.

Available Riders

The following optional benefits may be available to you at an additional charge. **Unless otherwise noted, riders must be selected on your original policy application/worksheet.**

Additional Term Rider

PR95359, Not Illustrated

The Additional Term Rider provides annual renewable term insurance up to a specific multiplier of the face amount (based on the multiplier available at the time of purchase), which combined with the base death benefit cannot exceed \$65 million. The minimum term insurance amount that can be purchased is \$25,000.

The monthly rider charge for this benefit is a percentage of the rider specified amount, and is based on the insured's gender, age, rider specified amount, and risk class.

Child Term Rider

PR95297, Not Illustrated

With this rider, you can purchase up to \$10,000 term insurance coverage for each of the insured's children. Coverage can begin for any child between 15 days old and age 21, and can continue until the policy anniversary after the child turns 25 or the policy anniversary after the insured turns 65 (whichever is earlier).

After coverage has been in effect for 10 policy years, the policy anniversary after a child turns 25, or the policy anniversary after the insured turns 65 (whichever is earlier), coverage can be converted to an approved Allianz permanent insurance policy without medical underwriting.

You can add this rider to your policy at issue, or on the policy anniversary following the birth or adoption of the insured's first child. The monthly rider charge for this benefit is a percentage of the rider specified amount.

Other Insured Term Rider

PR95296, Not Illustrated

This rider provides annual renewable term insurance for up to four of the insured's family members, with a combined death benefit up to four times the base specified amount (or \$1 million, whichever is smaller). Coverage can continue until the policy anniversary after the family member turns 100. The family members will be subject to underwriting and must be approved by Allianz. The minimum death benefit is \$25,000 for standard risk classes and \$100,000 for preferred risk classes.

You can add this rider to your policy at issue, or on any policy anniversary until the insured turns 100. This rider will terminate on the policy anniversary after the insured turns 100.

The monthly rider charge for each other insured's coverage is a percentage of the other insured's rider specified amount, and is based on the other insured's gender, age, rider specified amount, and risk class.

Enhanced Liquidity Rider

PR95294, Not Illustrated

With this rider, you can waive either 100% or 50% of the full surrender charges on your policy.

MLIF-1066, Ver5.3.28.74 (Rev 02/16)

The monthly rider charge for this benefit is a percentage of the specified amount, and is based on the insured's gender, age, specified amount, and risk class.

Enhanced Cash Value Rider

PR95362, Not Illustrated

This rider guarantees a minimum cash value during the first nine policy years, equal to a percentage of the total premium paid. Your policy must pass the policy protection test to be eligible for this benefit. This rider will terminate if you assign or transfer ownership of your policy.

The monthly rider charge for this benefit is a percentage of the specified amount, and is based on the insured's gender, age, and risk class.

Premium Deposit Fund (PDF) Rider

PR95349, Not Illustrated

With this rider, you can fund your life insurance policy with a single deposit to the PDF. At the beginning of the first policy year, we withdraw your planned premium amount from the PDF to pay into your policy. At the beginning of subsequent policy years, we withdraw discounted amounts from the PDF to pay your annual planned premiums. The discount rate will be declared on an annual basis and will never be less than 0.25%.

When you deposit money into the PDF, you must pay enough to fund at least three transfers, and there is a 10 transfer maximum. After the last transfer, if there is value remaining in the PDF, we will pay you the excess. If the amount credited to the policy is less than the amount required to keep your policy in force, you may need to pay additional premium to keep your policy in force.

We will pay you the remaining value in the PDF if the rider terminates. Conditions for termination are described in the PDF rider. There is no charge for this rider.

Inflation Protection Rider

PR95292, Not Illustrated

After you exercise the Inflation Protection Rider, we will credit earned inflation credits to the current value and the guaranteed accumulation value at the end of each policy year for 20 policy years. Credits will be based on changes in the CPI-U index. Once credited, subsequent annual credits will never decrease. This rider may be exercised on or after your first policy anniversary. The rider charge begins when you exercise the rider and stops after 20 policy years.

Loan Protection Rider

PR95298, Illustrated

The Loan Protection Rider helps prevent policy lapse due to policy loans. If your outstanding loan balance equals or exceeds 90% of the accumulation value and you meet the benefit eligibility conditions, you may exercise the loan protection benefit.

This rider is automatically added to your policy unless you opt out on the Numeric Summary page later in this document. There is no charge for this rider until it is exercised. Once exercised, there is a one-time charge, which is a percentage of the accumulation value. If you exercise the Loan Protection Rider, any rider attached to the policy will automatically terminate, except the Accumulation Bonus Rider.

Please note: This policy may be purchased with the intent to accumulate cash value on a tax-deferred basis, then take periodic loans until the loan balance is just below the cash value, and then rely on the Loan Protection Rider to keep the policy in force until the death of the insured. Anyone considering this strategy should be aware that neither the Internal Revenue Service nor the courts have ruled on this strategy, and it may be challenged on the grounds that the policy has effectively lapsed or been exchanged. If so, loans may be treated as taxable distributions when the rider is exercised. In that event, if policy loans were not already taxed when they were taken, a significant tax liability could arise.

General rider information		
Rider termination If you transfer, exchange, or assign ownership of your policy, make a policy change, take a partial surrender, or if your policy becomes a MEC, certain rider benefits may terminate. Please read your policy riders carefully before making a change that could affect your rider benefits.	Rider charges and taxes In a limited number of situations, the amount deducted from your policy to pay monthly rider charges may be taxable (including a 10% federal additional tax if your policy is a MEC). You should consult a tax advisor prior to choosing a rider with a rider charge.	Rider availability You may not be able to choose every rider described above. The riders must be selected on your original policy application/worksheet except for the Child Term Rider and Other Insured Term Rider. The specific riders issued with your policy will be shown on your policy schedule.

Definitions

Age

The insured's age at the end of the policy year.

Distributions

The total policy loans and partial surrenders you take. Distributions are assumed to be taken at the beginning of the policy year.

Loan Charges

The interest charges for the loans you take. Loan charges are taken at the beginning of the policy year and based on your chosen loan allocations.

Loan Credits

The amount of fixed and/or indexed interest credited to the portion of current value that is linked to a loan.

Net Distributions

Loan repayments less the total policy loans and partial surrenders you take.

Policy Charges

The sum of all premium charges, policy fees, per unit charges, cost of insurance charges, asset based charges, and rider charges.

Note: Loan charges are not considered policy charges.

Policy Credits

For the current and alternate scenarios: the fixed and/or indexed interest credited to the current value. For the guaranteed scenario: the interest credited to the guaranteed accumulation value.

Premium Outlay

Premium paid. Premiums are assumed to be paid at the beginning of the year (or of each modal period if non-annual), and are immediately allocated to the allocations you choose. A negative amount under Premium Outlay in any year reflects premium refunded in order to preserve the favorable tax treatment of the policy as life insurance under federal tax law.

Sound Ratings

The ratings Allianz receives from independent rating organizations confirm our financial strength. These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Organization	Rating	Rank	Affirmed
A.M. Best	A+ (Superior)	2 of 16	August 2015
Standard & Poor's	AA (Very strong)	3 of 21	December 2014
Moody's	A2 (Good)	6 of 21	March 2014

Basic Ledger, Guaranteed Scenario

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 35, unless you pay additional premium or lower your policy benefits.

Guaranteed Scenario Assumptions	
Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

Guaranteed Values									
Age	End of policy year	Premium outlay	Net distributions	Policy credits	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
32	1	\$100,658	\$0	\$87	\$20,235	\$0	\$80,510	\$0	\$5,080,510
33	2	\$100,658	\$0	\$168	\$20,436	\$0	\$160,899	\$76,199	\$5,160,899
34	3	\$100,658	\$0	\$248	\$20,686	\$0	\$241,119	\$165,819	\$5,241,119
35	4	\$100,658	\$0	\$328	\$20,986	\$0	\$321,119	\$255,269	\$5,321,119
36	5	\$100,658	\$0	\$408	\$21,336	\$0	\$400,848	\$344,398	\$5,400,848
37	6	\$100,658	\$0	\$487	\$21,687	\$0	\$480,306	\$433,256	\$5,480,306
38	7	\$100,658	\$0	\$567	\$21,987	\$0	\$559,544	\$521,894	\$5,559,544
39	8	\$100,658	\$0	\$646	\$22,237	\$0	\$638,610	\$610,410	\$5,638,610
40	9	\$100,658	\$0	\$725	\$22,537	\$0	\$717,455	\$698,655	\$5,717,455
41	10	\$100,658	\$0	\$803	\$22,888	\$0	\$796,028	\$786,628	\$5,796,028
		\$1,006,570	\$0						
42	11	\$0	\$0	\$5,521	\$18,256	\$0	\$783,293	\$783,293	\$5,783,293
43	12	\$0	\$0	\$5,430	\$18,706	\$0	\$770,017	\$770,017	\$5,770,017
44	13	\$0	\$0	\$5,334	\$19,257	\$0	\$756,094	\$756,094	\$5,756,094
45	14	\$0	\$0	\$5,234	\$19,908	\$0	\$741,420	\$741,420	\$5,741,420
46	15	\$0	\$0	\$5,128	\$20,660	\$0	\$725,889	\$725,889	\$5,725,889
47	16	\$0	\$0	\$5,016	\$21,561	\$0	\$709,343	\$709,343	\$5,709,343
48	17	\$0	\$0	\$4,895	\$22,614	\$0	\$691,625	\$691,625	\$5,691,625
49	18	\$0	\$0	\$4,767	\$23,766	\$0	\$672,626	\$672,626	\$5,672,626
50	19	\$0	\$0	\$4,628	\$25,070	\$0	\$652,185	\$652,185	\$5,652,185
51	20	\$0	\$0	\$4,479	\$26,524	\$0	\$630,140	\$630,140	\$5,630,140
		\$1,006,570	\$0						
52	21	\$0	\$0	\$4,318	\$28,179	\$0	\$606,279	\$606,279	\$5,606,279
53	22	\$0	\$0	\$4,143	\$30,036	\$0	\$580,386	\$580,386	\$5,580,386
54	23	\$0	\$0	\$3,954	\$31,994	\$0	\$552,346	\$552,346	\$5,552,346
55	24	\$0	\$0	\$3,749	\$34,053	\$0	\$522,042	\$522,042	\$5,522,042
56	25	\$0	\$0	\$3,528	\$36,415	\$0	\$489,154	\$489,154	\$5,489,154
57	26	\$0	\$0	\$3,287	\$38,980	\$0	\$453,462	\$453,462	\$5,453,462
58	27	\$0	\$0	\$3,026	\$41,696	\$0	\$414,792	\$414,792	\$5,414,792
59	28	\$0	\$0	\$2,744	\$44,515	\$0	\$373,021	\$373,021	\$5,373,021
60	29	\$0	\$0	\$2,439	\$47,386	\$0	\$328,074	\$328,074	\$5,328,074
61	30	\$0	\$0	\$2,112	\$50,410	\$0	\$279,777	\$279,777	\$5,279,777
		\$1,006,570	\$0						
62	31	\$0	\$0	\$1,761	\$53,739	\$0	\$227,799	\$227,799	\$5,227,799
63	32	\$0	\$0	\$1,382	\$57,272	\$0	\$171,909	\$171,909	\$5,171,909
64	33	\$0	\$0	\$975	\$61,010	\$0	\$111,874	\$111,874	\$5,111,874
65	34	\$0	\$0	\$538	\$65,104	\$0	\$47,308	\$47,308	\$5,047,308
66	35	\$0	\$3,468,965	\$6,126	\$5,805	\$173,448	\$0	\$0	\$0

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
 Agent Information: Kenneth Bojarski
 Issued In: California; March 23, 2016; 01:41
 Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
 Riders: LPR
 Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
 MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
 7P: \$128,539.92
 T: \$36,330.00
 GS: \$490,866.25
 GA: \$100,657.54
 PA: \$100,657.54

Basic Ledger, Guaranteed Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 35, unless you pay additional premium or lower your policy benefits.

Guaranteed Scenario Assumptions	
Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

Guaranteed Values									
Age	End of policy year	Premium outlay	Net distributions	Policy credits	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
		\$1,006,570	\$3,468,965						

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Basic Ledger

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 35, unless you pay additional premium or lower your policy benefits. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.40%	7.09%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge plus 1%.

		Alternate Scenario					Current Scenario		
Age	End of policy year	Premium outlay	Net distributions	Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit
32	1	\$100,658	\$0	\$85,342	\$0	\$5,085,342	\$87,708	\$0	\$5,087,708
33	2	\$100,658	\$0	\$174,296	\$89,596	\$5,174,296	\$181,490	\$96,790	\$5,181,490
34	3	\$100,658	\$0	\$266,985	\$191,685	\$5,266,985	\$281,739	\$206,439	\$5,281,739
35	4	\$100,658	\$0	\$363,537	\$297,687	\$5,363,537	\$388,877	\$323,027	\$5,388,877
36	5	\$100,658	\$0	\$464,086	\$407,636	\$5,464,086	\$503,357	\$446,907	\$5,503,357
37	6	\$100,658	\$0	\$569,125	\$522,075	\$5,569,125	\$626,020	\$578,970	\$5,626,020
38	7	\$100,658	\$0	\$678,841	\$641,191	\$5,678,841	\$757,435	\$719,785	\$5,757,435
39	8	\$100,658	\$0	\$793,448	\$765,248	\$5,793,448	\$898,233	\$870,033	\$5,898,233
40	9	\$100,658	\$0	\$913,157	\$894,357	\$5,913,157	\$1,049,073	\$1,030,273	\$6,049,073
41	10	\$100,658	\$0	\$1,038,255	\$1,028,855	\$6,038,255	\$1,210,732	\$1,201,332	\$6,210,732
		\$1,006,570	\$0						
42	11	\$0	\$0	\$1,087,184	\$1,087,184	\$6,087,184	\$1,300,943	\$1,300,943	\$6,300,943
43	12	\$0	\$0	\$1,138,419	\$1,138,419	\$6,138,419	\$1,397,962	\$1,397,962	\$6,397,962
44	13	\$0	\$0	\$1,192,042	\$1,192,042	\$6,192,042	\$1,502,282	\$1,502,282	\$6,502,282
45	14	\$0	\$0	\$1,248,028	\$1,248,028	\$6,248,028	\$1,614,319	\$1,614,319	\$6,614,319
46	15	\$0	\$0	\$1,306,502	\$1,306,502	\$6,306,502	\$1,734,673	\$1,734,673	\$6,734,673
47	16	\$0	\$0	\$1,367,559	\$1,367,559	\$6,367,559	\$1,863,958	\$1,863,958	\$6,863,958
48	17	\$0	\$0	\$1,431,352	\$1,431,352	\$6,431,352	\$2,002,886	\$2,002,886	\$7,002,886
49	18	\$0	\$0	\$1,497,923	\$1,497,923	\$6,497,923	\$2,152,104	\$2,152,104	\$7,152,104
50	19	\$0	\$0	\$1,567,401	\$1,567,401	\$6,567,401	\$2,312,394	\$2,312,394	\$7,312,394
51	20	\$0	\$0	\$1,639,806	\$1,639,806	\$6,639,806	\$2,484,487	\$2,484,487	\$7,484,487
		\$1,006,570	\$0						
52	21	\$0	\$0	\$1,715,258	\$1,715,258	\$6,715,258	\$2,669,261	\$2,669,261	\$7,669,261
53	22	\$0	\$0	\$1,793,827	\$1,793,827	\$6,793,827	\$2,867,614	\$2,867,614	\$7,867,614
54	23	\$0	\$0	\$1,875,600	\$1,875,600	\$6,875,600	\$3,080,520	\$3,080,520	\$8,080,520
55	24	\$0	\$0	\$1,960,673	\$1,960,673	\$6,960,673	\$3,309,041	\$3,309,041	\$8,309,041
56	25	\$0	\$0	\$2,049,101	\$2,049,101	\$7,049,101	\$3,554,264	\$3,554,264	\$8,554,264
57	26	\$0	\$0	\$2,140,605	\$2,140,605	\$7,140,605	\$3,817,028	\$3,817,028	\$8,817,028
58	27	\$0	\$0	\$2,235,474	\$2,235,474	\$7,235,474	\$4,098,820	\$4,098,820	\$9,098,820
59	28	\$0	\$0	\$2,333,669	\$2,333,669	\$7,333,669	\$4,400,901	\$4,400,901	\$9,400,901
60	29	\$0	\$0	\$2,435,133	\$2,435,133	\$7,435,133	\$4,724,604	\$4,724,604	\$9,724,604
61	30	\$0	\$0	\$2,539,843	\$2,539,843	\$7,539,843	\$5,071,412	\$5,071,412	\$10,071,412
		\$1,006,570	\$0						

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00
GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Basic Ledger *continued*

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 35, unless you pay additional premium or lower your policy benefits. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.40%	7.09%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge plus 1%.

			Alternate Scenario				Current Scenario			
Age	End of policy year	Premium outlay	Net distributions	Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit	
62	31	\$0	\$0	\$2,647,898	\$2,647,898	\$7,647,898	\$5,443,041	\$5,443,041	\$10,443,041	
63	32	\$0	\$0	\$2,759,374	\$2,759,374	\$7,759,374	\$5,841,314	\$5,841,314	\$10,841,314	
64	33	\$0	\$0	\$2,874,432	\$2,874,432	\$7,874,432	\$6,268,274	\$6,268,274	\$11,268,274	
65	34	\$0	\$0	\$2,993,087	\$2,993,087	\$7,993,087	\$6,725,967	\$6,725,967	\$11,725,967	
66	35	\$0	\$3,468,965	\$0	\$0	\$0	\$7,176,764	\$3,534,351	\$8,534,351	
67	36	\$0	\$285,014	\$0	\$0	\$0	\$7,654,212	\$3,530,413	\$8,530,413	
68	37	\$0	\$285,014	\$0	\$0	\$0	\$8,159,595	\$3,530,342	\$8,530,342	
69	38	\$0	\$285,014	\$0	\$0	\$0	\$8,694,280	\$3,534,299	\$8,534,299	
70	39	\$0	\$285,014	\$0	\$0	\$0	\$9,259,780	\$3,542,536	\$8,542,536	
71	40	\$0	\$285,014	\$0	\$0	\$0	\$9,857,737	\$3,555,366	\$8,555,366	
		\$1,006,570	\$4,894,035							
72	41	\$0	\$285,014	\$0	\$0	\$0	\$10,489,920	\$3,573,165	\$8,573,165	
73	42	\$0	\$285,014	\$0	\$0	\$0	\$11,158,066	\$3,596,209	\$8,596,209	
74	43	\$0	\$285,014	\$0	\$0	\$0	\$11,863,984	\$3,624,769	\$8,624,769	
75	44	\$0	\$285,014	\$0	\$0	\$0	\$12,609,631	\$3,659,191	\$8,659,191	
76	45	\$0	\$285,014	\$0	\$0	\$0	\$13,396,777	\$3,699,550	\$8,699,550	
77	46	\$0	\$285,014	\$0	\$0	\$0	\$14,227,338	\$3,745,985	\$8,745,985	
78	47	\$0	\$285,014	\$0	\$0	\$0	\$15,102,938	\$3,798,253	\$8,798,253	
79	48	\$0	\$285,014	\$0	\$0	\$0	\$16,025,486	\$3,856,302	\$8,856,302	
80	49	\$0	\$285,014	\$0	\$0	\$0	\$16,996,336	\$3,919,428	\$8,919,428	
81	50	\$0	\$285,014	\$0	\$0	\$0	\$18,017,352	\$3,987,334	\$8,987,334	
		\$1,006,570	\$7,744,175							
82	51	\$0	\$285,014	\$0	\$0	\$0	\$19,090,079	\$4,059,295	\$9,059,295	
83	52	\$0	\$285,014	\$0	\$0	\$0	\$20,215,496	\$4,133,909	\$9,133,909	
84	53	\$0	\$285,014	\$0	\$0	\$0	\$21,395,031	\$4,210,100	\$9,210,100	
85	54	\$0	\$285,014	\$0	\$0	\$0	\$22,630,268	\$4,286,826	\$9,286,826	
86	55	\$0	\$285,014	\$0	\$0	\$0	\$23,922,090	\$4,362,210	\$9,362,210	
87	56	\$0	\$285,014	\$0	\$0	\$0	\$25,270,130	\$4,432,991	\$9,432,991	
88	57	\$0	\$285,014	\$0	\$0	\$0	\$26,674,819	\$4,496,559	\$9,496,559	
89	58	\$0	\$285,014	\$0	\$0	\$0	\$28,135,679	\$4,549,242	\$9,549,242	
90	59	\$0	\$285,014	\$0	\$0	\$0	\$29,651,761	\$4,586,736	\$9,586,736	
91	60	\$0	\$285,014	\$0	\$0	\$0	\$31,221,584	\$4,604,044	\$9,604,044	
		\$1,006,570	\$10,594,315							
92	61	\$0	\$285,014	\$0	\$0	\$0	\$32,843,209	\$4,595,527	\$9,595,527	

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Basic Ledger *continued*

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 35, unless you pay additional premium or lower your policy benefits. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.40%	7.09%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge plus 1%.

			Alternate Scenario				Current Scenario			
Age	End of policy year	Premium outlay	Net distributions	Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit	
93	62	\$0	\$285,014	\$0	\$0	\$0	\$34,514,475	\$4,555,144	\$9,555,144	
94	63	\$0	\$285,014	\$0	\$0	\$0	\$36,236,132	\$4,479,570	\$9,479,570	
95	64	\$0	\$285,014	\$0	\$0	\$0	\$38,011,559	\$4,367,904	\$9,367,904	
96	65	\$0	\$285,014	\$0	\$0	\$0	\$39,838,533	\$4,213,431	\$9,213,431	
97	66	\$0	\$285,014	\$0	\$0	\$0	\$41,706,623	\$4,001,001	\$9,001,001	
98	67	\$0	\$285,014	\$0	\$0	\$0	\$43,584,043	\$3,693,875	\$8,693,875	
99	68	\$0	\$285,014	\$0	\$0	\$0	\$45,426,714	\$3,242,773	\$8,242,773	
100	69	\$0	\$285,014	\$0	\$0	\$0	\$47,216,139	\$2,623,736	\$7,623,736	
101	70	\$0	\$285,014	\$0	\$0	\$0	\$50,345,024	\$3,223,737	\$3,223,737	
		\$1,006,570	\$13,444,455							
102	71	\$0	\$285,014	\$0	\$0	\$0	\$53,686,352	\$3,909,735	\$3,909,735	
103	72	\$0	\$285,014	\$0	\$0	\$0	\$57,255,064	\$4,690,352	\$4,690,352	
104	73	\$0	\$285,014	\$0	\$0	\$0	\$61,067,183	\$5,574,971	\$5,574,971	
105	74	\$0	\$285,014	\$0	\$0	\$0	\$65,139,891	\$6,573,804	\$6,573,804	
106	75	\$0	\$285,014	\$0	\$0	\$0	\$69,491,618	\$7,697,962	\$7,697,962	
107	76	\$0	\$285,014	\$0	\$0	\$0	\$74,142,130	\$8,959,526	\$8,959,526	
108	77	\$0	\$285,014	\$0	\$0	\$0	\$79,112,630	\$10,371,632	\$10,371,632	
109	78	\$0	\$285,014	\$0	\$0	\$0	\$84,425,866	\$11,948,552	\$11,948,552	
110	79	\$0	\$285,014	\$0	\$0	\$0	\$90,106,241	\$13,705,797	\$13,705,797	
111	80	\$0	\$285,014	\$0	\$0	\$0	\$96,179,942	\$15,660,212	\$15,660,212	
		\$1,006,570	\$16,294,595							
112	81	\$0	\$285,014	\$0	\$0	\$0	\$102,675,068	\$17,830,086	\$17,830,086	
113	82	\$0	\$285,014	\$0	\$0	\$0	\$109,621,774	\$20,235,278	\$20,235,278	
114	83	\$0	\$285,014	\$0	\$0	\$0	\$117,052,422	\$22,897,337	\$22,897,337	
115	84	\$0	\$285,014	\$0	\$0	\$0	\$125,001,748	\$25,839,644	\$25,839,644	
116	85	\$0	\$285,014	\$0	\$0	\$0	\$133,507,039	\$29,087,565	\$29,087,565	
117	86	\$0	\$285,014	\$0	\$0	\$0	\$142,608,320	\$32,668,608	\$32,668,608	
118	87	\$0	\$285,014	\$0	\$0	\$0	\$152,348,562	\$36,612,599	\$36,612,599	
119	88	\$0	\$285,014	\$0	\$0	\$0	\$162,773,900	\$40,951,874	\$40,951,874	
120	89	\$0	\$285,014	\$0	\$0	\$0	\$173,933,870	\$45,721,479	\$45,721,479	
		\$1,006,570	\$18,859,721							

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Sequence of Interest Rates, Current Scenario

Understanding how variations in credited rates can affect your policy is important as it can impact the death benefit, cash value accumulation potential, how much of the cash value can be accessed from the policy, and how long the policy may remain in force.

Life insurance illustrations are commonly calculated assuming the policy will receive a level credited interest rate over the life of the policy – but that's not realistic. The external indexes on which the credited rates are based are volatile. That's why it's not possible to predict the credited rates in any given year, and credited rates may be dramatically different from one year to the next based on a number of factors, including market conditions. The timing of those credited rate variations can have a significant impact on your policy, particularly when taking policy loans. Higher credited rates could mean that you would have more cash value to access through loans. Lower credited rates could mean that there would be less cash value to access – so your loan amounts would need to be adjusted to help ensure the policy does not lapse.

Here, we show a level interest rate of 7.09% for the index allocation, over all years of the policy and the a possible effect of a particular sequence of varying credited rates, assuming current charges are applied in all policy years. This sequence of credited rates assumes the following annual credits for the first four years for the index allocation, then repeating for the life of the policy: 0%, 9.56%, 9.56% and 9.56%. The compound annual growth rate for any four-year period in this sequence is equal to the 7.09%. The portion allocated to the fixed interest allocation uses the current fixed interest rate.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Age	End of policy year	Total Premium outlay	Total distributions	Level interest rate			Sequence of credited rates		
				Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit
36	5	\$503,288	\$0	\$503,357	\$446,907	\$5,503,357	\$483,024	\$426,574	\$5,483,024
41	10	\$1,006,575	\$0	\$1,210,732	\$1,201,332	\$6,210,732	\$1,196,275	\$1,186,875	\$6,196,275
51	20	\$1,006,575	\$0	\$2,484,487	\$2,484,487	\$7,484,487	\$2,569,339	\$2,569,339	\$7,569,339
61	30	\$1,006,575	\$0	\$5,071,412	\$5,071,412	\$10,071,412	\$5,010,736	\$5,010,736	\$10,010,736
81	50	\$1,006,575	\$7,744,175	\$18,017,352	\$3,987,334	\$8,987,334	\$0	\$0	\$0
120	89	\$1,006,575	\$18,859,721	\$173,933,870	\$45,721,479	\$45,721,479	\$0	\$0	\$0

¹At the illustrated sequence of credited rates and current charges, and the premium and policy benefits specified in this illustration, this policy will lapse in year 50, unless you pay additional premium or lower your policy benefit.

²At the illustrated level interest rate and current charges, and the premium and policy benefits specified in this illustration, this policy will mature in year 89.

After you purchase an FIUL policy, it is critical that you review it annually to react to changing needs or market conditions. You may also request an in-force illustration at any time during the life of your policy, which will show up-to-date policy values and will illustrate how the policy may react going forward. Reviewing an in-force illustration, especially when you are taking policy loans, may uncover adjustments that need to be made to keep the policy in line with your goals and objectives.

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Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00
GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Policy Credits and Charges, Current Scenario

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions	
Indexed interest rates	Policy years
Current Scenario	1-Maturity
7.09%	Policy years
Policy charges	All policy years
Current	

Nonguaranteed Values									
Age	End of policy year	Premium outlay	Net distributions	Policy credits	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
32	1	\$100,658	\$0	\$6,236	\$19,185	\$0	\$87,708	\$0	\$5,087,708
33	2	\$100,658	\$0	\$12,449	\$19,325	\$0	\$181,490	\$96,790	\$5,181,490
34	3	\$100,658	\$0	\$19,092	\$19,500	\$0	\$281,739	\$206,439	\$5,281,739
35	4	\$100,658	\$0	\$26,191	\$19,711	\$0	\$388,877	\$323,027	\$5,388,877
36	5	\$100,658	\$0	\$33,778	\$19,956	\$0	\$503,357	\$446,907	\$5,503,357
37	6	\$100,658	\$0	\$41,897	\$19,892	\$0	\$626,020	\$578,970	\$5,626,020
38	7	\$100,658	\$0	\$50,596	\$19,838	\$0	\$757,435	\$719,785	\$5,757,435
39	8	\$100,658	\$0	\$59,916	\$19,775	\$0	\$898,233	\$870,033	\$5,898,233
40	9	\$100,658	\$0	\$69,901	\$19,718	\$0	\$1,049,073	\$1,030,273	\$6,049,073
41	10	\$100,658	\$0	\$80,600	\$19,598	\$0	\$1,210,732	\$1,201,332	\$6,210,732
		\$1,006,570	\$0						
42	11	\$0	\$0	\$93,277	\$3,066	\$0	\$1,300,943	\$1,300,943	\$6,300,943
43	12	\$0	\$0	\$100,230	\$3,211	\$0	\$1,397,962	\$1,397,962	\$6,397,962
44	13	\$0	\$0	\$107,708	\$3,387	\$0	\$1,502,282	\$1,502,282	\$6,502,282
45	14	\$0	\$0	\$115,742	\$3,706	\$0	\$1,614,319	\$1,614,319	\$6,614,319
46	15	\$0	\$0	\$124,373	\$4,018	\$0	\$1,734,673	\$1,734,673	\$6,734,673
47	16	\$0	\$0	\$133,644	\$4,359	\$0	\$1,863,958	\$1,863,958	\$6,863,958
48	17	\$0	\$0	\$143,604	\$4,676	\$0	\$2,002,886	\$2,002,886	\$7,002,886
49	18	\$0	\$0	\$154,305	\$5,087	\$0	\$2,152,104	\$2,152,104	\$7,152,104
50	19	\$0	\$0	\$165,799	\$5,509	\$0	\$2,312,394	\$2,312,394	\$7,312,394
51	20	\$0	\$0	\$178,143	\$6,050	\$0	\$2,484,487	\$2,484,487	\$7,484,487
		\$1,006,570	\$0						
52	21	\$0	\$0	\$191,395	\$6,621	\$0	\$2,669,261	\$2,669,261	\$7,669,261
53	22	\$0	\$0	\$205,623	\$7,270	\$0	\$2,867,614	\$2,867,614	\$7,867,614
54	23	\$0	\$0	\$220,895	\$7,989	\$0	\$3,080,520	\$3,080,520	\$8,080,520
55	24	\$0	\$0	\$237,288	\$8,768	\$0	\$3,309,041	\$3,309,041	\$8,309,041
56	25	\$0	\$0	\$254,881	\$9,657	\$0	\$3,554,264	\$3,554,264	\$8,554,264
57	26	\$0	\$0	\$273,744	\$10,980	\$0	\$3,817,028	\$3,817,028	\$8,817,028
58	27	\$0	\$0	\$293,965	\$12,173	\$0	\$4,098,820	\$4,098,820	\$9,098,820
59	28	\$0	\$0	\$315,647	\$13,566	\$0	\$4,400,901	\$4,400,901	\$9,400,901
60	29	\$0	\$0	\$338,884	\$15,181	\$0	\$4,724,604	\$4,724,604	\$9,724,604
61	30	\$0	\$0	\$363,782	\$16,974	\$0	\$5,071,412	\$5,071,412	\$10,071,412
		\$1,006,570	\$0						
62	31	\$0	\$0	\$390,460	\$18,831	\$0	\$5,443,041	\$5,443,041	\$10,443,041
63	32	\$0	\$0	\$419,049	\$20,777	\$0	\$5,841,314	\$5,841,314	\$10,841,314
64	33	\$0	\$0	\$449,693	\$22,733	\$0	\$6,268,274	\$6,268,274	\$11,268,274
65	34	\$0	\$0	\$482,543	\$24,850	\$0	\$6,725,967	\$6,725,967	\$11,725,967

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00
GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Policy Credits and Charges, Current Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions	
Indexed interest rates	Policy years
Current Scenario	1-Maturity
7.09%	Policy years
Policy charges	All policy years
Current	

Nonguaranteed Values									
Age	End of policy year	Premium outlay	Net distributions	Policy credits	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
66	35	\$0	\$3,468,965	\$478,051	\$27,253	\$173,448	\$7,176,764	\$3,534,351	\$8,534,351
67	36	\$0	\$285,014	\$507,466	\$30,018	\$196,371	\$7,654,212	\$3,530,413	\$8,530,413
68	37	\$0	\$285,014	\$538,654	\$33,271	\$220,441	\$8,159,595	\$3,530,342	\$8,530,342
69	38	\$0	\$285,014	\$571,702	\$37,017	\$245,713	\$8,694,280	\$3,534,299	\$8,534,299
70	39	\$0	\$285,014	\$606,703	\$41,202	\$272,250	\$9,259,780	\$3,542,536	\$8,542,536
71	40	\$0	\$285,014	\$643,760	\$45,803	\$300,113	\$9,857,737	\$3,555,366	\$8,555,366
		\$1,006,570	\$4,894,035						
72	41	\$0	\$285,014	\$682,985	\$50,802	\$329,369	\$10,489,920	\$3,573,165	\$8,573,165
73	42	\$0	\$285,014	\$724,493	\$56,346	\$360,088	\$11,158,066	\$3,596,209	\$8,596,209
74	43	\$0	\$285,014	\$768,399	\$62,482	\$392,344	\$11,863,984	\$3,624,769	\$8,624,769
75	44	\$0	\$285,014	\$814,827	\$69,180	\$426,211	\$12,609,631	\$3,659,191	\$8,659,191
76	45	\$0	\$285,014	\$863,896	\$76,750	\$461,773	\$13,396,777	\$3,699,550	\$8,699,550
77	46	\$0	\$285,014	\$915,724	\$85,163	\$499,112	\$14,227,338	\$3,745,985	\$8,745,985
78	47	\$0	\$285,014	\$970,422	\$94,821	\$538,318	\$15,102,938	\$3,798,253	\$8,798,253
79	48	\$0	\$285,014	\$1,028,101	\$105,554	\$579,485	\$16,025,486	\$3,856,302	\$8,856,302
80	49	\$0	\$285,014	\$1,088,859	\$118,009	\$622,710	\$16,996,336	\$3,919,428	\$8,919,428
81	50	\$0	\$285,014	\$1,152,794	\$131,778	\$668,096	\$18,017,352	\$3,987,334	\$8,987,334
		\$1,006,570	\$7,744,175						
82	51	\$0	\$285,014	\$1,220,007	\$147,280	\$715,752	\$19,090,079	\$4,059,295	\$9,059,295
83	52	\$0	\$285,014	\$1,290,565	\$165,148	\$765,790	\$20,215,496	\$4,133,909	\$9,133,909
84	53	\$0	\$285,014	\$1,364,533	\$184,998	\$818,330	\$21,395,031	\$4,210,100	\$9,210,100
85	54	\$0	\$285,014	\$1,441,995	\$206,758	\$873,497	\$22,630,268	\$4,286,826	\$9,286,826
86	55	\$0	\$285,014	\$1,523,011	\$231,190	\$931,423	\$23,922,090	\$4,362,210	\$9,362,210
87	56	\$0	\$285,014	\$1,607,566	\$259,526	\$992,245	\$25,270,130	\$4,432,991	\$9,432,991
88	57	\$0	\$285,014	\$1,695,634	\$290,945	\$1,056,108	\$26,674,819	\$4,496,559	\$9,496,559
89	58	\$0	\$285,014	\$1,787,176	\$326,316	\$1,123,164	\$28,135,679	\$4,549,242	\$9,549,242
90	59	\$0	\$285,014	\$1,882,104	\$366,022	\$1,193,573	\$29,651,761	\$4,586,736	\$9,586,736
91	60	\$0	\$285,014	\$1,980,288	\$410,464	\$1,267,502	\$31,221,584	\$4,604,044	\$9,604,044
		\$1,006,570	\$10,594,315						
92	61	\$0	\$285,014	\$2,081,561	\$459,937	\$1,345,128	\$32,843,209	\$4,595,527	\$9,595,527
93	62	\$0	\$285,014	\$2,185,732	\$514,465	\$1,426,635	\$34,514,475	\$4,555,144	\$9,555,144
94	63	\$0	\$285,014	\$2,292,713	\$571,056	\$1,512,217	\$36,236,132	\$4,479,570	\$9,479,570
95	64	\$0	\$285,014	\$2,402,621	\$627,195	\$1,602,079	\$38,011,559	\$4,367,904	\$9,367,904
96	65	\$0	\$285,014	\$2,515,435	\$688,461	\$1,696,433	\$39,838,533	\$4,213,431	\$9,213,431
97	66	\$0	\$285,014	\$2,630,612	\$762,522	\$1,795,506	\$41,706,623	\$4,001,001	\$9,001,001
98	67	\$0	\$285,014	\$2,746,471	\$869,051	\$1,899,532	\$43,584,043	\$3,693,875	\$8,693,875
99	68	\$0	\$285,014	\$2,860,112	\$1,017,441	\$2,008,759	\$45,426,714	\$3,242,773	\$8,242,773

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00
GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Policy Credits and Charges, Current Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 89. Illustrated loans are shown as 100% indexed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions									
Indexed interest rates					Policy years				
Current Scenario					1-Maturity				
7.09%					Policy years				
Policy charges					All policy years				
Current									

Nonguaranteed Values									
Age	End of policy year	Premium outlay	Net distributions	Policy credits	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
100	69	\$0	\$285,014	\$2,969,238	\$1,179,813	\$2,123,448	\$47,216,139	\$2,623,736	\$7,623,736
101	70	\$0	\$285,014	\$3,128,975	\$90	\$2,243,871	\$50,345,024	\$3,223,737	\$3,223,737
		\$1,006,570	\$13,444,455						
102	71	\$0	\$285,014	\$3,341,418	\$90	\$2,370,315	\$53,686,352	\$3,909,735	\$3,909,735
103	72	\$0	\$285,014	\$3,568,802	\$90	\$2,503,082	\$57,255,064	\$4,690,352	\$4,690,352
104	73	\$0	\$285,014	\$3,812,209	\$90	\$2,642,486	\$61,067,183	\$5,574,971	\$5,574,971
105	74	\$0	\$285,014	\$4,072,799	\$90	\$2,788,861	\$65,139,891	\$6,573,804	\$6,573,804
106	75	\$0	\$285,014	\$4,351,817	\$90	\$2,942,555	\$69,491,618	\$7,697,962	\$7,697,962
107	76	\$0	\$285,014	\$4,650,602	\$90	\$3,103,934	\$74,142,130	\$8,959,526	\$8,959,526
108	77	\$0	\$285,014	\$4,970,590	\$90	\$3,273,381	\$79,112,630	\$10,371,632	\$10,371,632
109	78	\$0	\$285,014	\$5,313,325	\$90	\$3,451,301	\$84,425,866	\$11,948,552	\$11,948,552
110	79	\$0	\$285,014	\$5,680,465	\$90	\$3,638,116	\$90,106,241	\$13,705,797	\$13,705,797
111	80	\$0	\$285,014	\$6,073,791	\$90	\$3,834,273	\$96,179,942	\$15,660,212	\$15,660,212
		\$1,006,570	\$16,294,595						
112	81	\$0	\$285,014	\$6,495,216	\$90	\$4,040,237	\$102,675,068	\$17,830,086	\$17,830,086
113	82	\$0	\$285,014	\$6,946,795	\$90	\$4,256,500	\$109,621,774	\$20,235,278	\$20,235,278
114	83	\$0	\$285,014	\$7,430,738	\$90	\$4,483,575	\$117,052,422	\$22,897,337	\$22,897,337
115	84	\$0	\$285,014	\$7,949,416	\$90	\$4,722,005	\$125,001,748	\$25,839,644	\$25,839,644
116	85	\$0	\$285,014	\$8,505,381	\$90	\$4,972,356	\$133,507,039	\$29,087,565	\$29,087,565
117	86	\$0	\$285,014	\$9,101,371	\$90	\$5,235,224	\$142,608,320	\$32,668,608	\$32,668,608
118	87	\$0	\$285,014	\$9,740,332	\$90	\$5,511,236	\$152,348,562	\$36,612,599	\$36,612,599
119	88	\$0	\$285,014	\$10,425,428	\$90	\$5,801,049	\$162,773,900	\$40,951,874	\$40,951,874
120	89	\$0	\$285,014	\$11,160,060	\$90	\$6,105,352	\$173,933,870	\$45,721,479	\$45,721,479
		\$1,006,570	\$18,859,721						

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Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
 Agent Information: Kenneth Bojarski
 Issued In: California; March 23, 2016; 01:41
 Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
 Riders: LPR
 Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
 MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
 7P: \$128,539.92
 T: \$36,330.00

GS: \$490,866.25
 GA: \$100,657.54
 PA: \$100,657.54

Policy Loan Ledger, Current Scenario

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

The loan amount shown in this illustration is the maximum you can take without causing your policy to lapse based on the current scenario assumptions. The actual loan amount you can take without causing your policy to lapse could be more or less depending on the interest rate you earn, as shown below.

Scenario	Alternate	Current
Max loan without lapsing policy	\$0.00	\$3,468,965.00

Current Scenario Assumptions	
Indexed interest rates	Policy years
7.09% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

					Nonguaranteed Values ¹			
Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Loan charges	Loan credits	Outstanding loan balance	Cash value
32	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	2	\$0	\$0	\$0	\$0	\$0	\$0	\$96,790
34	3	\$0	\$0	\$0	\$0	\$0	\$0	\$206,439
35	4	\$0	\$0	\$0	\$0	\$0	\$0	\$323,027
36	5	\$0	\$0	\$0	\$0	\$0	\$0	\$446,907
37	6	\$0	\$0	\$0	\$0	\$0	\$0	\$578,970
38	7	\$0	\$0	\$0	\$0	\$0	\$0	\$719,785
39	8	\$0	\$0	\$0	\$0	\$0	\$0	\$870,033
40	9	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030,273
41	10	\$0	\$0	\$0	\$0	\$0	\$0	\$1,201,332
42	11	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300,943
43	12	\$0	\$0	\$0	\$0	\$0	\$0	\$1,397,962
44	13	\$0	\$0	\$0	\$0	\$0	\$0	\$1,502,282
45	14	\$0	\$0	\$0	\$0	\$0	\$0	\$1,614,319
46	15	\$0	\$0	\$0	\$0	\$0	\$0	\$1,734,673
47	16	\$0	\$0	\$0	\$0	\$0	\$0	\$1,863,958
48	17	\$0	\$0	\$0	\$0	\$0	\$0	\$2,002,886
49	18	\$0	\$0	\$0	\$0	\$0	\$0	\$2,152,104
50	19	\$0	\$0	\$0	\$0	\$0	\$0	\$2,312,394
51	20	\$0	\$0	\$0	\$0	\$0	\$0	\$2,484,487
52	21	\$0	\$0	\$0	\$0	\$0	\$0	\$2,669,261
53	22	\$0	\$0	\$0	\$0	\$0	\$0	\$2,867,614
54	23	\$0	\$0	\$0	\$0	\$0	\$0	\$3,080,520
55	24	\$0	\$0	\$0	\$0	\$0	\$0	\$3,309,041
56	25	\$0	\$0	\$0	\$0	\$0	\$0	\$3,554,264
57	26	\$0	\$0	\$0	\$0	\$0	\$0	\$3,817,028
58	27	\$0	\$0	\$0	\$0	\$0	\$0	\$4,098,820
59	28	\$0	\$0	\$0	\$0	\$0	\$0	\$4,400,901
60	29	\$0	\$0	\$0	\$0	\$0	\$0	\$4,724,604
61	30	\$0	\$0	\$0	\$0	\$0	\$0	\$5,071,412
62	31	\$0	\$0	\$0	\$0	\$0	\$0	\$5,443,041
63	32	\$0	\$0	\$0	\$0	\$0	\$0	\$5,841,314
64	33	\$0	\$0	\$0	\$0	\$0	\$0	\$6,268,274

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Prepared For: LAUREN DAO, Female, 31, Preferred Nontobacco
Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI ||/AP: 100%; BUDBI ||/Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
T: \$36,330.00

GS: \$490,866.25
GA: \$100,657.54
PA: \$100,657.54

Policy Loan Ledger, Current Scenario *continued*

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

The loan amount shown in this illustration is the maximum you can take without causing your policy to lapse based on the current scenario assumptions. The actual loan amount you can take without causing your policy to lapse could be more or less depending on the interest rate you earn, as shown below.

Scenario	Alternate	Current
Max loan without lapsing policy	\$0.00	\$3,468,965.00

Current Scenario Assumptions	
Indexed interest rates	Policy years
7.09% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

					Nonguaranteed Values ¹			
Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Loan charges	Loan credits	Outstanding loan balance	Cash value
65	34	\$0	\$0	\$0	\$0	\$0	\$0	\$6,725,967
66	35	\$0	\$0	\$3,468,965	\$173,448	\$218,545	\$3,642,413	\$3,534,351
67	36	\$0	\$0	\$285,014	\$196,371	\$247,428	\$4,123,799	\$3,530,413
68	37	\$0	\$0	\$285,014	\$220,441	\$277,755	\$4,629,253	\$3,530,342
69	38	\$0	\$0	\$285,014	\$245,713	\$309,599	\$5,159,981	\$3,534,299
70	39	\$0	\$0	\$285,014	\$272,250	\$343,035	\$5,717,244	\$3,542,536
71	40	\$0	\$0	\$285,014	\$300,113	\$378,142	\$6,302,371	\$3,555,366
72	41	\$0	\$0	\$285,014	\$329,369	\$415,005	\$6,916,755	\$3,573,165
73	42	\$0	\$0	\$285,014	\$360,088	\$453,711	\$7,561,857	\$3,596,209
74	43	\$0	\$0	\$285,014	\$392,344	\$494,353	\$8,239,214	\$3,624,769
75	44	\$0	\$0	\$285,014	\$426,211	\$537,026	\$8,950,440	\$3,659,191
76	45	\$0	\$0	\$285,014	\$461,773	\$581,834	\$9,697,227	\$3,699,550
77	46	\$0	\$0	\$285,014	\$499,112	\$628,881	\$10,481,353	\$3,745,985
78	47	\$0	\$0	\$285,014	\$538,318	\$678,281	\$11,304,685	\$3,798,253
79	48	\$0	\$0	\$285,014	\$579,485	\$730,151	\$12,169,184	\$3,856,302
80	49	\$0	\$0	\$285,014	\$622,710	\$784,614	\$13,076,908	\$3,919,428
81	50	\$0	\$0	\$285,014	\$668,096	\$841,801	\$14,030,018	\$3,987,334
82	51	\$0	\$0	\$285,014	\$715,752	\$901,847	\$15,030,784	\$4,059,295
83	52	\$0	\$0	\$285,014	\$765,790	\$964,895	\$16,081,587	\$4,133,909
84	53	\$0	\$0	\$285,014	\$818,330	\$1,031,096	\$17,184,931	\$4,210,100
85	54	\$0	\$0	\$285,014	\$873,497	\$1,100,607	\$18,343,443	\$4,286,826
86	55	\$0	\$0	\$285,014	\$931,423	\$1,173,593	\$19,559,880	\$4,362,210
87	56	\$0	\$0	\$285,014	\$992,245	\$1,250,228	\$20,837,138	\$4,432,991
88	57	\$0	\$0	\$285,014	\$1,056,108	\$1,330,696	\$22,178,260	\$4,496,559
89	58	\$0	\$0	\$285,014	\$1,123,164	\$1,415,186	\$23,586,438	\$4,549,242
90	59	\$0	\$0	\$285,014	\$1,193,573	\$1,503,901	\$25,065,024	\$4,586,736
91	60	\$0	\$0	\$285,014	\$1,267,502	\$1,597,052	\$26,617,540	\$4,604,044
92	61	\$0	\$0	\$285,014	\$1,345,128	\$1,694,861	\$28,247,682	\$4,595,527
93	62	\$0	\$0	\$285,014	\$1,426,635	\$1,797,560	\$29,959,331	\$4,555,144
94	63	\$0	\$0	\$285,014	\$1,512,217	\$1,905,394	\$31,756,562	\$4,479,570
95	64	\$0	\$0	\$285,014	\$1,602,079	\$2,018,619	\$33,643,655	\$4,367,904
96	65	\$0	\$0	\$285,014	\$1,696,433	\$2,137,506	\$35,625,102	\$4,213,431
97	66	\$0	\$0	\$285,014	\$1,795,506	\$2,262,337	\$37,705,622	\$4,001,001

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Agent Information: Kenneth Bojarski
Issued In: California; March 23, 2016; 01:41
Version 6

Initial Death Benefit: \$5,000,000.00, B (Increasing)
Riders: LPR
Allocations: SP/MS: 0%; SP/AP: 0%; B/AP: 0%; B/Floor: 0%; SP/TM: 0%; B/MA: 0%; BUDBI //AP: 100%; BUDBI //Floor: 0%; Fixed: 0%
MLIF-1066, Ver5.3.28.74 (Rev 02/16)

MP: \$36,330.00
7P: \$128,539.92
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Policy Loan Ledger, Current Scenario *continued*

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

The loan amount shown in this illustration is the maximum you can take without causing your policy to lapse based on the current scenario assumptions. The actual loan amount you can take without causing your policy to lapse could be more or less depending on the interest rate you earn, as shown below.

Scenario	Alternate	Current
Max loan without lapsing policy	\$0.00	\$3,468,965.00

Current Scenario Assumptions	
Indexed interest rates	Policy years
7.09% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

					Nonguaranteed Values ¹			
Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Loan charges	Loan credits	Outstanding loan balance	Cash value
98	67	\$0	\$0	\$285,014	\$1,899,532	\$2,393,410	\$39,890,168	\$3,693,875
99	68	\$0	\$0	\$285,014	\$2,008,759	\$2,531,036	\$42,183,941	\$3,242,773
100	69	\$0	\$0	\$285,014	\$2,123,448	\$2,675,544	\$44,592,402	\$2,623,736
101	70	\$0	\$0	\$285,014	\$2,243,871	\$2,827,277	\$47,121,287	\$3,223,737
102	71	\$0	\$0	\$285,014	\$2,370,315	\$2,986,597	\$49,776,616	\$3,909,735
103	72	\$0	\$0	\$285,014	\$2,503,082	\$3,153,883	\$52,564,712	\$4,690,352
104	73	\$0	\$0	\$285,014	\$2,642,486	\$3,329,533	\$55,492,212	\$5,574,971
105	74	\$0	\$0	\$285,014	\$2,788,861	\$3,513,965	\$58,566,087	\$6,573,804
106	75	\$0	\$0	\$285,014	\$2,942,555	\$3,707,619	\$61,793,656	\$7,697,962
107	76	\$0	\$0	\$285,014	\$3,103,934	\$3,910,956	\$65,182,604	\$8,959,526
108	77	\$0	\$0	\$285,014	\$3,273,381	\$4,124,460	\$68,740,999	\$10,371,632
109	78	\$0	\$0	\$285,014	\$3,451,301	\$4,348,639	\$72,477,313	\$11,948,552
110	79	\$0	\$0	\$285,014	\$3,638,116	\$4,584,027	\$76,400,444	\$13,705,797
111	80	\$0	\$0	\$285,014	\$3,834,273	\$4,831,184	\$80,519,731	\$15,660,212
112	81	\$0	\$0	\$285,014	\$4,040,237	\$5,090,699	\$84,844,982	\$17,830,086
113	82	\$0	\$0	\$285,014	\$4,256,500	\$5,363,190	\$89,386,496	\$20,235,278
114	83	\$0	\$0	\$285,014	\$4,483,575	\$5,649,305	\$94,155,085	\$22,897,337
115	84	\$0	\$0	\$285,014	\$4,722,005	\$5,949,726	\$99,162,104	\$25,839,644
116	85	\$0	\$0	\$285,014	\$4,972,356	\$6,265,168	\$104,419,474	\$29,087,565
117	86	\$0	\$0	\$285,014	\$5,235,224	\$6,596,383	\$109,939,712	\$32,668,608
118	87	\$0	\$0	\$285,014	\$5,511,236	\$6,944,158	\$115,735,963	\$36,612,599
119	88	\$0	\$0	\$285,014	\$5,801,049	\$7,309,322	\$121,822,026	\$40,951,874
120	89	\$0	\$0	\$285,014	\$6,105,352	\$7,692,743	\$128,212,392	\$45,721,479

¹ At the current interest rates and current charges, and the premium and policy benefits specified in this illustration, this policy will mature in year 89. If the amount of indexed interest earned on the loan is less than the assumed rate illustrated, the policy may lapse before the time illustrated unless you pay additional premium or lower your policy benefits.

Policy loans and surrenders will reduce available cash values and death benefits, and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult your tax professional.

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

Numeric Summary

The assumptions used in the guaranteed, midpoint, and current scenarios are described in the Rates and Assumptions section of this illustration.

				Guaranteed Values		Nonguaranteed Values			
				GUARANTEED SCENARIO		MIDPOINT SCENARIO		CURRENT SCENARIO	
Year	Age	Total premium outlay	Total distributions	Cash value	Death benefit	Cash value	Death benefit	Cash value	Death benefit
5	36	\$503,288	\$0	\$344,398	\$5,400,848	\$392,461	\$5,448,911	\$446,907	\$5,503,357
10	41	\$1,006,575	\$0	\$786,628	\$5,796,028	\$968,977	\$5,978,377	\$1,201,332	\$6,210,732
20	51	\$1,006,575	\$0	\$630,140	\$5,630,140	\$1,312,582	\$6,312,582	\$2,484,487	\$7,484,487
39	70	\$1,006,575	\$4,609,021	N/A	N/A	N/A	N/A	\$3,542,536	\$8,542,536
Lapse Year					35	35		89	

Your Signature

By signing below, you indicate that the following are true:

- I have received and read a copy of this illustration and understand that nonguaranteed values, caps, spreads, and participation rates are subject to change and could be either higher or lower.
- I understand that nonguaranteed values shown in this illustration are not promises or warranties. My financial professional has told me they are not guaranteed.
- I understand that this is a life insurance policy, and not a source of guaranteed income. If my policy lapses, I will lose the death benefit, will no longer be able to take money from my policy, and I may owe income taxes on the money I took out.
- I acknowledge that this illustration is only a summary, that the policy contains the only complete description, and that this illustration is not part of the policy.
- I understand that external indexes are volatile, even though this illustration used a constant rate.

☐ If I check the preceding box, the Loan Protection Rider will NOT be automatically added to my policy and cannot be added later.

Owner/Applicant's Signature	Date	Joint Owner/Applicant's Signature (if any)	Date
X		X	

Financial Professional's Statement

I certify that a signed copy of this illustration has been presented to the applicant. I have explained that nonguaranteed values illustrated are subject to change, and I have not made statements inconsistent with the illustration. I have made no promises or assurances about future values.

I have advised the applicant to ask a knowledgeable tax or legal advisor about this policy and their tax situation. I have not given the applicant tax advice.

Financial Professional's Signature	Date
X	

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 29 pages.

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