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Press Release

PRO Unlimited Announces Company Rebrand, Changes Name to Magnit

Magnit | September 14 2022

New name and tagline signify company's continued efforts to supercharge the evolution of work and commitment to transform the contingent labor market.

BURLINGAME, Calif. (September 15, 2022)—PRO
Unlimited, an Integrated Workforce Management
(IWM) platform provider, today announced that it is
changing its name to Magnit™, effective immediately.
The name change is part of a larger rebranding effort
to showcase the company's commitment to
stewarding the next era of work. The new name
comes with a tagline—The Evolution of Work™—which
speaks to the company's mission to empower every
worker and organization across the globe to be
exceptional at work.

"The nature of work itself is changing, and our company is evolving alongside it," said Kevin Akeroyd, CEO of Magnit. "For the past 30 years, PRO Unlimited has been known for its work shaping the direction of the contingent workforce industry alongside some of



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platform, connecting companies with the best talent while helping them get ready for the evolution of work. We believe Magnit fully embodies who we are today and reflects our vision for the future."

After a series of acquisitions and partnerships coupled with its own organic innovation and evolution, the Magnit platform has become the most advanced global workforce management solution on the market. The platform allows business leaders to think more strategically when managing contingent workers, which can reduce program spending by up to 40%. It eliminates the complexity of deploying disparate point products while giving companies ultimate flexibility. Furthermore, the company's commitments to diversity, equity, and inclusion and vendor neutrality put it at the center of the evolution of work, delivering greater opportunities to workers and lower costs to employers.

Magnit is also introducing a new brand identity to complement its name change. It includes an updated logo and orange and blue color palette that's indicative of the bold new direction of the company. The company has already started sharing its new identity with its 3,000 workers globally. It will continue its transition from PRO Unlimited into Magnit over the coming months, rolling out the new identity to clients, within its offices, and through a new website, magnitglobal.com.

"Today marks the start of a new era for our business," said Vidhya Srinivasan, chief marketing officer at Magnit. "The Magnit logo is a bold, human form with a magnetic force, representing our ongoing work to draw





suppliers, and partners. Our new identity speaks to this goal by emphasizing our ongoing efforts to connect companies with today's dynamic workforce."

To learn more about Magnit's mission and services, visit booth 207 at <u>CWS Summit North America</u>, Sept. 19 and 20 at the Omni in Dallas, Texas.

About Magnit

Magnit™ is a global leader and pioneer in contingent workforce management. Our industry-leading Integrated Workforce Management (IWM) platform is supported by 30+ years of innovation, modern software, proven expertise, and world-class data and intelligence. It enables companies to optimize talent and diversity goals while achieving operational and financial success. With Magnit, companies can adapt quickly to the evolution of work to grow their extended workforce with greater agility, transparency, and speed. magnitglobal.com

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