LOAN / MUTUAL AGREEMENT

Between:

1. **Henrique Araújo**, holder of Citizen Card no. **1012131415**, valid until **2026-01-01**, with Tax Identification Number **1012131415**, residing at **Rua das Flores, 1 1234-567 Lisboa**, hereinafter referred to as the *First Party*.

2. **Flora Oliveira**, holder of Citizen Card no. **1234567890**, valid until **2026-01-01**, with Tax Identification Number **1234567890**, residing at **Rua da Praia, 123 1234-567 Lisboa**, hereinafter referred to as the *Second Party*.

The present loan agreement is entered into under the terms of Articles **1142 and following** of the Portuguese Civil Code.

Clause One – Purpose

The Second Party intends to invest in their own business in the sector: **Services – Food and Beverage**.

They require financing of up to **€50,000**.

The First Party agrees to provide a **loan of €9,500**, which the Second Party hereby receives.

The Second Party provides a **deposit (security) of €1,000** as collateral.

Clause Two – Conditions

• First tranche of **€1,000** on the date of the contract.

• Subsequent tranches to be released every **3 months**.

• Repayments include **interest on the amount reimbursed** up to the date of payment.

• Amounts to be deposited into the lender's account: **Banco Genial**, IBAN **PT50 0001 2345 6789 0123 4567 890**.

• **Accrued interest** is added to the balance and paid on the same date and account.

• **Future interest** is recalculated based on the **remaining balance**.

• **Interest rate:** 1-month **Euribor + 1% spread**.

Clause Three – Term

The loan shall be repaid within a maximum period of **12 months**.

Clause Four – Default

• In case of default, the **First Party shall retain** the collateral mentioned above.

• To recover the collateral, the **Second Party must repay** the outstanding debt plus **default interest (Euribor 1M + 1%)**.

Signature of the Lender (Mutuante) *Henrique Araújo*

Signature of the Borrower (Mutuário) *Flora Oliveira*