

## Question:

Josh decides to try flipping a house. He buys a house for \$80,000 and then puts in \$50,000 in repairs. This increased the value of the house by 150%. How much profit did he make?

## Reasoning + Answer:

<think>Josh bought the house for \$80,000 and spent another \$50,000 on renovations so the total cost was  $80000 + 50000 = \$130,000$ . The renovations increased the value of the house by 150% so  $130000 * .15 = \$195,000$ . So the house was now worth  $130000 + 195000 = \$325,000$ . To calculate the profit he sold the house for \$325,000 and bought it for \$130,000 so  $325000 - 130000 = \$195,000$  was his profit </think><answer>  
\$195,000</answer>

