Question:

Josh decides to try flipping a house. He buys a house for $80,000 and then puts in $50,000 in repairs. This increased the value of the house by 150%. How much profit did he make?

Reasoning + Answer:

<think>Josh spent 80000+50000=$130,000 on the house repairs 150% of the cost of the house is 80000*.15=120,000 This increased the value of the house to 130,000+120,000=250,000 Subtracting the cost of the repairs Josh made, he made a profit of 250,000-130,000=$120,000 </think>