Question:

Josh decides to try flipping a house. He buys a house for $80,000 and then puts in $50,000 in repairs. This increased the value of the house by 150%. How much profit did he make?

Reasoning + Answer:

<think>Josh spent 80,000 + 50,000 = $130,000 on the house total. The repairs increased the value by 130,000*.15 = 195,000. So the house was worth 130,000 + 195,000 = $325,000 total after repairs were done. So Josh made a profit of 325,000 - 130,000 = $195,000 </think>