

Question:

Josh decides to try flipping a house. He buys a house for \$80,000 and then puts in \$50,000 in repairs. This increased the value of the house by 150%. How much profit did he make?

Reasoning + Answer:

<think>Josh bought a house for \$80,000 and then added \$50,000 worth of improvements. So his total costs were $80000 + 50000 = \$130,000$. His improvements increased the value of the house by 150% so the value increased by $15 * 130000 = \$195,000$. So the house is now worth $130,000 + 195,000 = \$325,000$. To make a profit, Josh needs to sell it for more than he paid for it, so he profits $325,000 - 130,000 = \$195,000$ </think><answer>195000</answer>