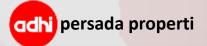


MANAGEMENT PRESENTATION



adhi persada realti

adhi persada gedung

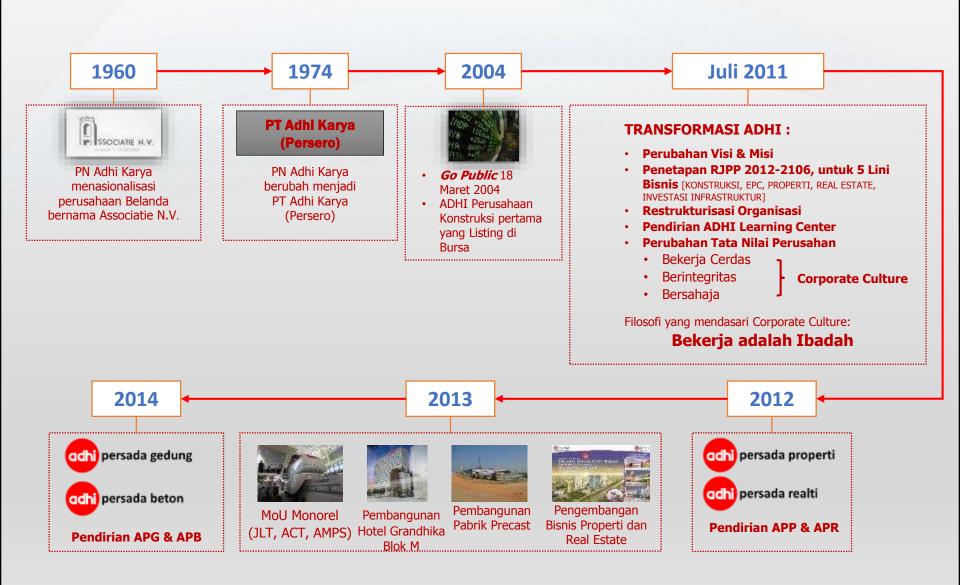




COMPANY PROFILE

MILESTONE ADHI





LINE OF BUSINESS













KONSTRUKSI

Gedung Bandara

Dermaga

Jalan & Jalan Tol

Jembatan

Sumber Daya Air

Perkeretaapian

APG

Divisi Konstruksi 1 -6

EPC

Power Plant Industri Minyak & Gas

Divisi EPC

PROPERTI

Apartemen
Perkantoran
Condotel

Hotel

APP

Divisi Hotel

REAL ESTATE

APR

Perumahan

Mall

Ruko

INVESTASI INFRASTRUKTUR

Manufaktur Precast Concrete

Transportasi

Independent Power Producer

PMU IPP*

APB

PMU Transportasi*

AWARDS















2009

GCG AWARD

Best Disclosure &
Transparency

2010

Fortune 100 100 Largest Company in Indonesia 2010

BUMN Award Best GCG 2011

CGPI

As Trusted Company (Corporate Governance Perception Index) 2011

Best of THE BEST Awards The 'A' List 40 Top Performing Small & Midsized Company 2011-2012

Indonesia Biodiversity Foundation (KEHATI)



2011-2013

IMAC (Indonesia's Most Admired Companies)



2012

The Banker's Choice Award for Leading Corporation in Indonesia



2012

Indonesia Construction Award from LPJKN & Ministry of Public Works



2013

Asia's Best Companies Rank 1 Small-Medium Cap



2013

Achievement Award for "BUMN Peduli" from SOE Ministry

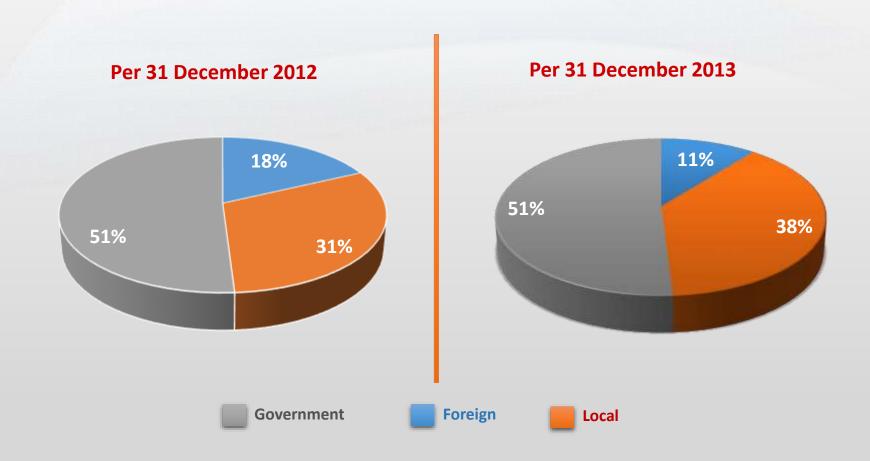


2013

Superbrands Award

STOCK OWNERSHIP





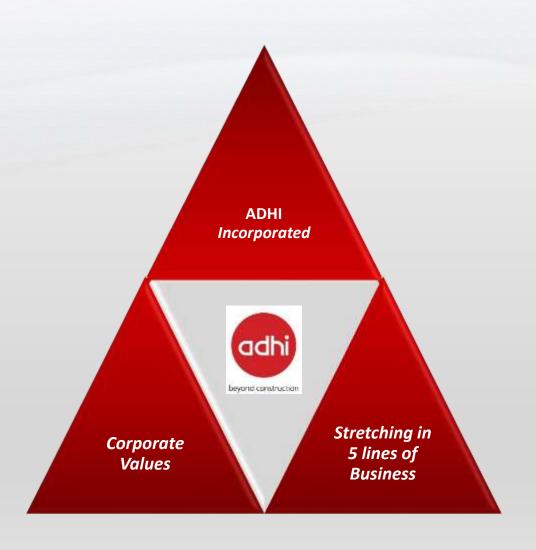
STOCK PERFORMANCE





SUSTAINABLE VALUE GROWTH





ADHI INCORPORATED





ADHI Learning Center

- ☐ Employee training program for the 5 lines of business
- ☐ Construction subcontractor employee training session

- ☐ SOE Synergy
- ☐ Financial Governance based on cash management

BUSINESS STRATEGY



VALUE ADDED

- Develop strategic subsidiaries to enhance corporate value:
 - Adhi Persada Gedung
 - Adhi Persada Beton
 - Adhi Persada Properti
 - Adhi Persada Realty
- Develop Investment Infrastructure:
 - Monorail: Investor and Operator
 - Independent Power Producer
- Future business concept:
 - Hotel and Hospitality related





KINERJA ADHI 2013

LAPORAN LABA (RUGI)



(Dlm Jutaan Rp.)	Desember 2013	%	Desember 2012	%	% G
Pendapatan Usaha	9,799,598	100.0%	7,627,703	100.0%	28.5%
Beban Pokok Pendapatan	(8,606,444)	-87.8%	(6,671,815)	-87.5%	29.0%
Laba Kotor	1,193,155	12.2%	955,888	12.5%	24.8%
Laba (Rugi) Proyek JO	54,557	0.6%	87,331	1.1%	-37.5%
Laba Kotor Setelah Proyek JO	1,247,711	12.7%	1,043,220	13.7%	19.6%
Beban Usaha	(328,961)	-3.4%	(250,824)	-3.3%	31.2%
Laba Usaha	918,751	9.4%	792,396	10.4%	15.9%
Pendapatan(Beban) Lainnya	(96,467)	-1.0%	(282,857)	-3.7%	-65.9%
Laba Sebelum Beban Keuangan					
dan Pajak Penghasilan	822,283	8.4%	509,540	6.7%	61.4%
Beban Keuangan	(107,919)	-1.1%	(86,224)	-1.1%	25.2%
Laba Sebelum Pajak Penghasilan	714,365	7.3%	423,315	5.5%	68.8%
Beban Pajak Penghasilan	(305,927)	-3.1%	(209,998)	-2.8%	45.7%
Laba Tahun Berjalan	408,438	4.2%	213,318	2.8%	91.5%
Kepentingan Non Pengendali	(2,461)	0.0%	(1,727)	0.0%	42.5%
Laba Bersih	405,977	4.1%	211,590	2.8%	91.9%

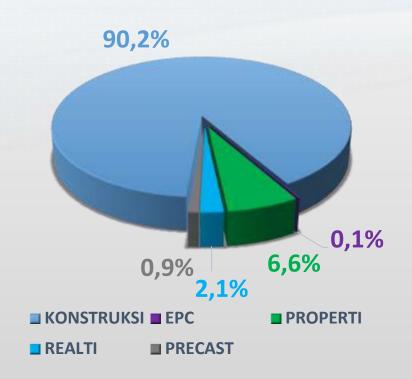
NERACA



	Desember 2013	%	Desember 2012	%	% G
(Dlm Jutaan Rp.)				7	.00
ASET					
Kas Dan Bank	1,939,960	20.0%	948,846	12.1%	104.5%
Piutang	4,736,454	48.7%	4,563,922	58.0%	3.8%
Persediaan	1,057,844	10.9%	522,339	6.6%	102.5%
Uang Muka Dibayar	226,061	2.3%	267,826	3.4%	-15.6%
Aset Lancar Lainnya	1,139,148	11.7%	980,165	12.5%	16.2%
Total Aset Lancar	9,099,467	93.6%	7,283,097	92.5%	24.9%
Aset Tetap - Neto	271,257	2.8%	187,437	2.4%	44.7%
Aset Tidak Lancar Lainnya	350,238	3.6%	401,539	5.1%	-12.8%
TOTAL ASET	9,720,962	100.0%	7,872,074	100.0%	23.5%
LIABILITAS					
Utang Usaha	4,767,420	49.0%	4,276,690	54.3%	11.5%
Uang Muka Kontrak	705,176	7.3%	691,557	8.8%	2.0%
Utang Bank & Obligasi	1,708,776	17.6%	948,658	12.1%	80.1%
Liabilitas Lainnya	991,127	10.2%	774,249	9.8%	28.0%
Total Liabilitas	8,172,499	84.1%	6,691,155	85.0%	22.1%
Kepentingan Non Pengendali	9,234	0.1%	6,773	0.1%	36.3%
EKUITAS	1,539,229	15.8%	1,174,146	14.9%	31.1%
TOTAL LIABILITAS DAN EKUITAS	9,720,962	100.0%	7,872,074	100.0%	23.5%

PEROLEHAN KONTRAK 2013

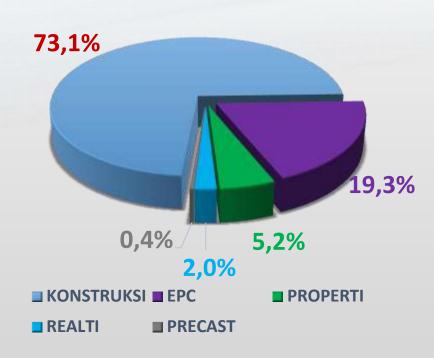




LINI BISNIS	Juta IDR	% Kontribusi
KONSTRUKSI	9.789.278	90.2%
EPC	13.541	0.1%
PROPERTI	716.395	6.6%
REALTI	232.653	2.1%
PRECAST	101.871	0.9%
TOTAL	10.853.737	100.0%

REVENUE 2013

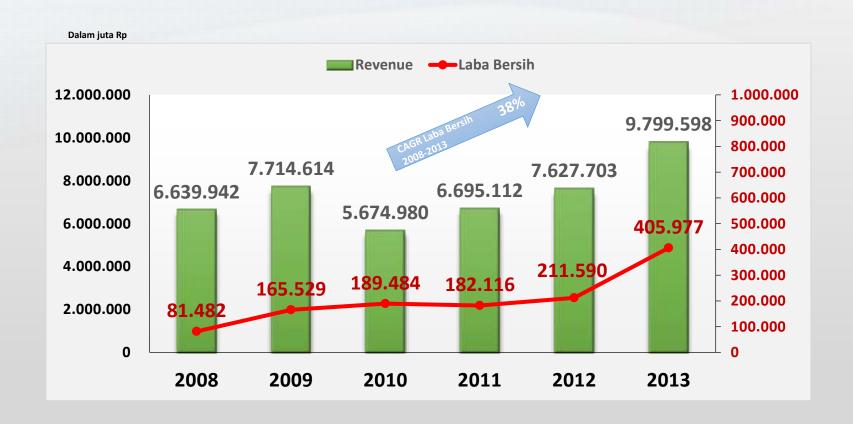




LINI BISNIS	Juta IDR	% Kontribusi
KONSTRUKSI	7.167.558	73,1%
EPC	1.891.112	19,3%
PROPERTI	507.795	5,2%
REALTI	197.688	2,0%
PRECAST	35.445	0,4%
TOTAL	9.799.598	100,0%

GRAFIK PERTUMBUHAN REVENUE & LABA BERSIH 2008-2013





TARGET 2013 & PROYEKSI PERTUMBUHAN 2014



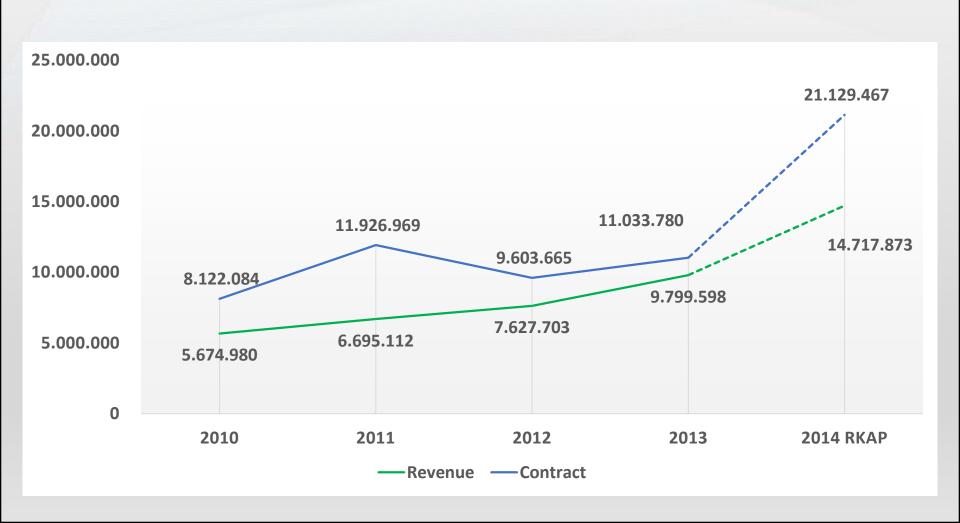
(in billion IDR)	2013	2014R	% G
New Contract	10.854	21.129	79
Revenue	9.800	14.717	50
Gross Profit	1.248	1.901	52
Net Profit	406	571	95

CONTRACT & REVENUE



2010 - 2014R

In million IDR



GROSS PROFIT & NET PROFIT



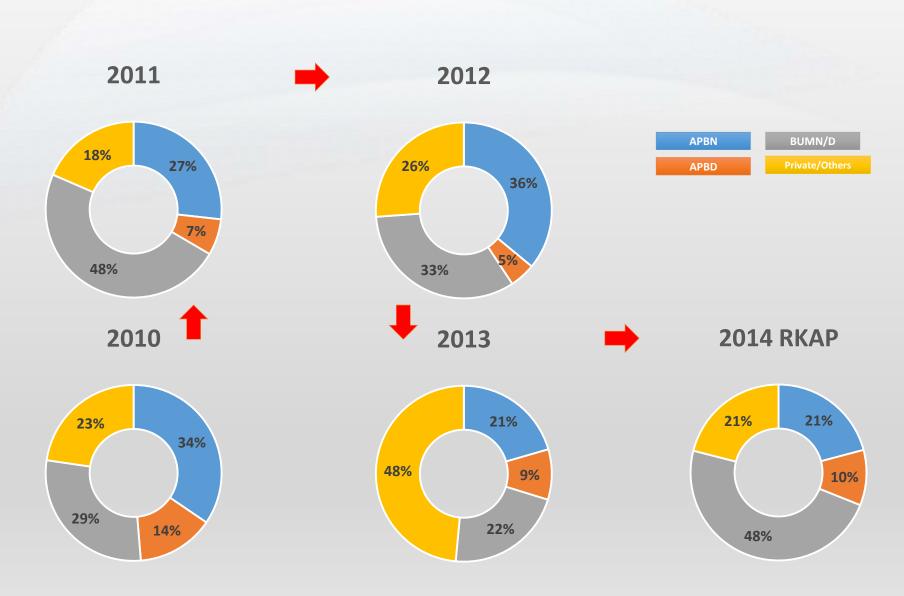
2010 - 2014R

In million IDR



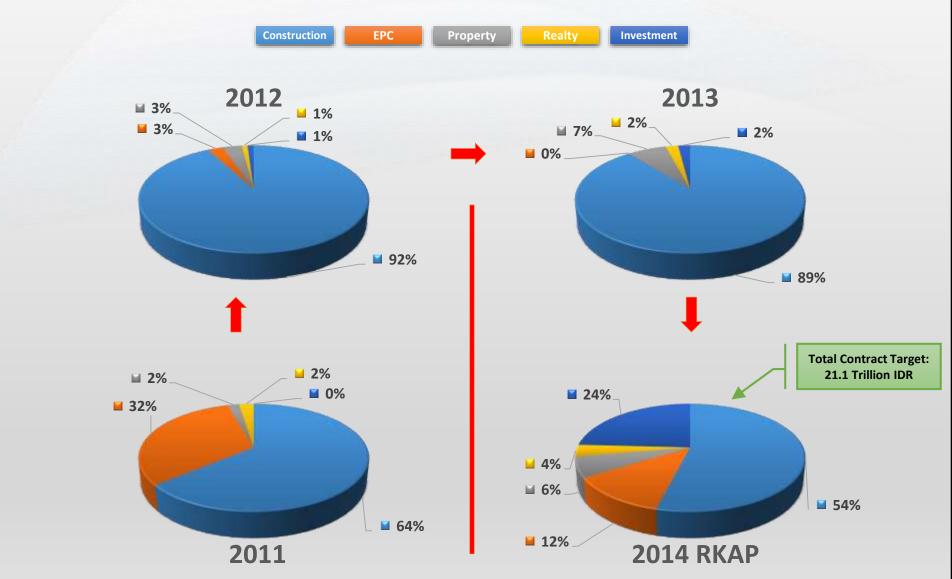
CONTRACT BY TYPE OF OWNERS





CONTRACT BY LINE OF BUSINESS







SUBSIDIARY & SBU





ON GOING PROJECT 2014

PT ADHI PERSADA PROPERTI

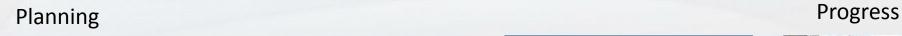
A SUBSIDIARY OF PT ADHI KARYA (PERSERO) TBK.

GRAND TAMAN MELATI MARGONDA

Grand Taman Melati Margonda









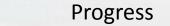


GRAND DHIKA CITY BEKASI APARTEMEN TOWER CEMPAKA



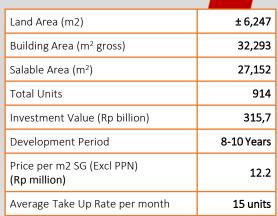


Planning











TAMAN MELATI JATINANGOR





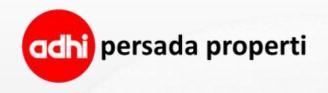
Planning



Progress



Land Area (m2)	± 4,645
Building Area (m² gross)	19.459
Salable Area (m²)	17,849
Total Units	758
Investment Value (Rp billion)	158.559
Development Period	2-3 Years
Price per m2 SG (Excl PPN) (Rp million)	12.7
Average Take Up Rate per month	20 units





NEW PROJECT 2014

PT ADHI PERSADA PROPERTI

A SUBSIDIARY OF PT ADHI KARYA (PERSERO) TBK.

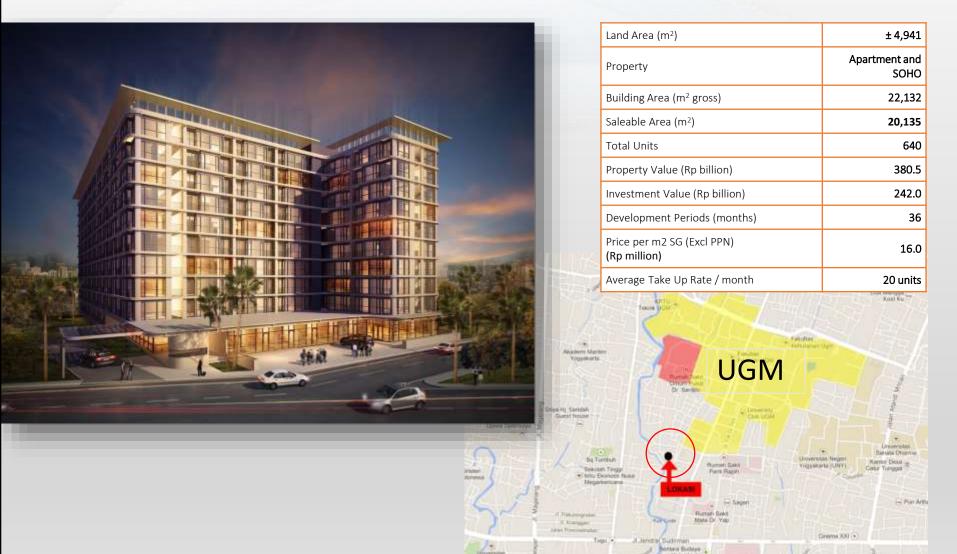
TAMAN MELATI SARDJITO





YOGJAKARTA

beyond construction



TAMAN MELATI SINDUADI





JOGYAKARTA

Investment Value (Rp billion)

Development Periods (months)

Price per m2 SG (Excl PPN)

Average Take Up Rate per month

(Rp million)



202.1

30

13.5

23 units

TAMAN MELATI MULYOREJO

SURABAYA, JAWA TIMUR







Land Area (m²)	± 5,756
Property	Apartment
Building Area (m ² gross)	53,562
Saleable Area (m²)	32,624
Total Units	1,130
Property Value (Rp billion)	521.4
Investment Value (Rp billion)	330.8
Development Periods (months)	36
Price per m2 SG (Excl PPN) (Rp million)	13.0
Average Take Up Rate	30 units



TAMAN MELATI DINOYO

vice Kamera Malang (nber Tehnik)

C-Computer (





Map data @2014 Google - Re

MALANG, JAWA TIMUR



	Land Area (m²)	± 5,035
	Property	Apartment
	Building Area (m² gross)	30,165
	Saleable Area (m²)	25,000
	Total Units	1,080
	Property Value (Rp billion)	350.3
	Investment Value (Rp billion)	248.3
5	Development Periods (months)	36
	Price per m2 SG (Excl PPN) (Rp million)	11.5
//	Average Take Up Rate per month	30 units



GRAND DHIKA OF SUNSET

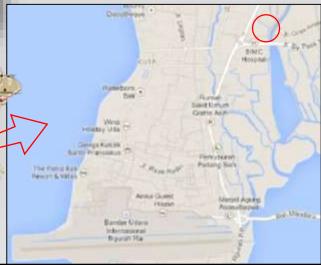




KUTA, BALI



Land Area (m²)	± 16,350
Property	Condotel, Villas, Ballroom
Building Area (m² gross)	12,851
Saleable Area (m²)	10,778
Total Units	198
Property Value (Rp billion)	397.2
Investment Value (Rp billion)	224.6
Development Periods (months)	24
Price per m2 SG (Excl PPN) (Rp million)	35.2
Average Take Up Rate per month	12



THE JASMINE PARK PASTEUR





BANDUNG, JAWA BARAT



Land Area (m²)	± 3,032
Property	Apartment And SOHO
Building Area (m² gross)	12,396
Saleable Area (m²)	10,215
Total Units	217
Property Value (Rp billion)	265.1
Investment Value (Rp billion)	186.0
Development Periods (months)	24
Price per m2 SG (Excl PPN) (Rp million)	24.0
Average Take Up Rate per month	10 units



GRAND DHIKA CITY KAV. 1





BEKASI, JAWA BARAT

beyond construction



	Land Area (m²)	± 12.300
	Property	Mixed Use Hotel, Mall, Ballroom, Service Apartment, Apartment
Š	Building Area (m² gross)	51,100
3	Saleable Area (m²)	37,286
<	Total Units	754
CN	Price per m2 SG (Excl PPN) (Rp million)	17.5
	Average Take Up Rate per month	18 units

GRAND DHIKA CITY JATIWARNA





BEKASI, JAWA BARAT



Land Area (m²)	± 38,415
Property	Mixed Use Office, Townhouse, Hospital, Mall, Hotel, Ballroom, Apartment
Building Area (m² gross)	± 130,000
Saleable Area (m²)	± 115,000
Total Units	± 2,500
Property Value (Rp billion)	± 2,750.0
Investment Value (Rp billion)	± 1,200.0
Development Periods (months)	48



GRAND DHIKA CITY

BEKASI, JAWA BARAT







Land Area (m2)	± 100,000
Property	Mixed Use Apartment, Hotel, Office, Mall, Monorel Station, etc
Building Area (m² gross)	± 230.500
Saleable Area (m²)	± 175.000
Total Units	± 6.000



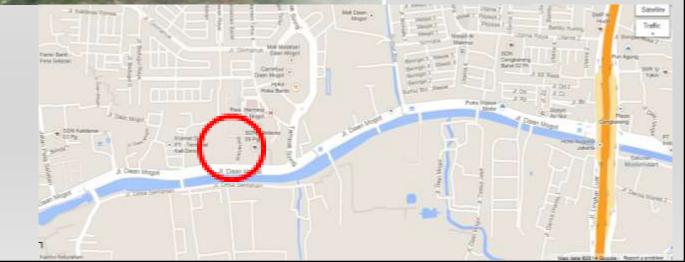


MIXED USE DAAN MOGOT









HOTEL



GRANDHIKA BLOK M

Planning November 2013







Land Area (m2)	2.740
Building Area (m2)	18.007
Total Unit	223
Investment Value (Rp billion)	177

MALL

adhi persada realti



A. EXISTING PROJECTS

CIMONE CITY

Planning







Land Area (m2)	14.888
Salable Area (m2)	21.917
Investment Value (Rp billion)	210

MALL

adhi persada realti



A. EXISTING PROJECTS

MANDAU CITY

Planning



Land Area (m2)	14.888
Salable Area (m2)	24.304
Investment Value (Rp billion)	371









A. EXISTING PROJECTS

TAMAN DHIKA SIDOARJO KOTA

Planning







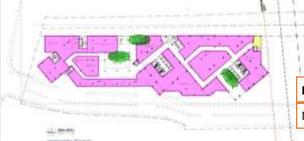
B. NEW PROJECTS

GRAND DHIKA CITY BEKASI

Planning









November 2014









B. NEW PROJECTS

TAMAN DHIKA TAMBUN, JAKARTA TIMUR

Planning

TIPE 36/72 TIPE 45/90 TIPE 54/105 TIPE 68/120 TIPE 90/120

Land Area (m2)	240.000
Total Unit	1.440
Nilai Investasi (Rp miliar)	587.424

SEPTEMBER 2014









B. NEW PROJECTS

TAMAN DHIKA CIPAYUNG, JAKARTA TIMUR

Planning JUNI 2014





Land Area (m2)	8.400
Total Unit	38
Nilai Investasi (Rp miliar)	30.180

qdhi persada realti



B. NEW PROJECTS

TAMAN DHIKA PANDAAN, JAWA TIMUR

Planning



Land Area (m2)	78.000
Total Unit	410
Nilai Investasi (Rp miliar)	111

JUNI 2014



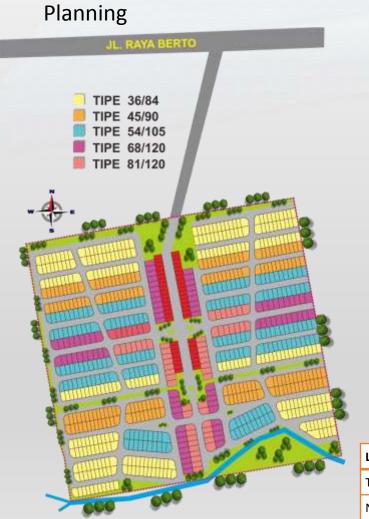






B. NEW PROJECTS

TAMAN DHIKA GEDANGAN, JAWA TIMUR





Land Area (m2)	160.000
Total Unit	873
Nilai Investasi (Rp miliar)	130

NOPEMBER 2014





ADHI PERSADA BETON





WESTERN REGION FACTORY

SADANG FACTORY	2013	2014
Factory Area (m2)	66,438	growing
Capacity (000 ton)	360	360
Production (000 ton)	38.2	230.4



EASTERN REGION FACTORY

MOJOKERTO FACTORY	2013	2014
Factory Area (m2)	48,691	growing
Capacity (000 ton)	126	252
Production (000 ton)	29.3	207.9



ADHI PERSADA BETON





TYPE OF PRODUCTS

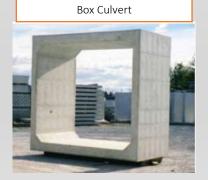














ADHI PERSADA GEDUNG





BUILDING CONSTRUCTION SPECIALISTS



PT ADHI KARYA (PERSERO) TBK.



End of Presentation

Visit us at www.adhi.co.id

For further information please contact:

M. Aprindy, Corporate Secretary

Ki Syahgolang Permata, Investor Relations

P. +62 21 797 5312 F. +62 21 797 5311 E. adhi@adhi.co.id

Disclaimer:

<u>Important Notice</u>

- This document was prepared solely and exclusively for the parties presently being invited for the purpose of discussion. Neither this document nor any of its content may be reproduced, disclosed or used without the prior written consent of PT Adhi Karya (Persero) Tbk.
- This document may contain statements that convey future oriented expectations which represent the Company's present views on the probable future events and financial plans. Such views are presented on the basis of current assumptions, are exposed to various risks and are subject to considerable changes at any time. Presented assumptions are presumed correct, and based on the data available on the date, which this document is assembled. The company warrants no assurance that such outlook will, in part of as a whole, eventually be materialized. Actual results may diverge significantly from those projected. The information in this document is subject to change without notice, its accuracy is not verified or guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the Company.
- None of the Company, PT Adhi Karya (Persero) Tbk. or any person connected with any of them accepts any liability whatsoever for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection therewith.