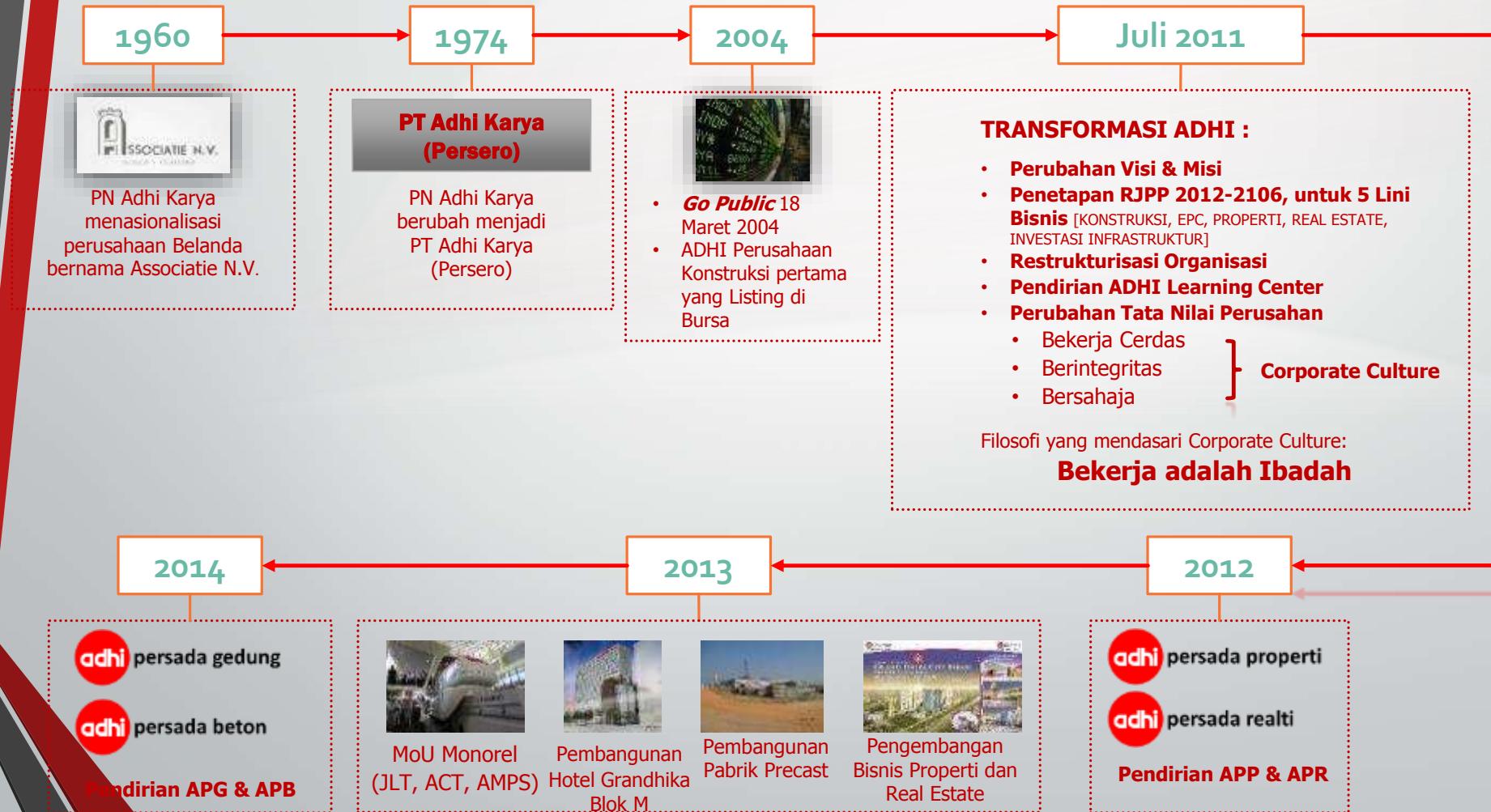


MANAGEMENT PRESENTATION



MILESTONE ADHI



LINE OF BUSINESS



KONSTRUKSI

Gedung
Bandara
Dermaga
Jalan & Jalan Tol
Jembatan
Sumber Daya Air
Perkeretaapian

APG

Divisi Konstruksi
1 - 6

EPC

Power Plant
Industri
Minyak & Gas

Divisi EPC

PROPERTI

Apartemen
Perkantoran
Condotel
Hotel

APP

Divisi Hotel

REAL ESTATE

Perumahan
Mall
Ruko

APR

INVESTASI INFRASTRUKTUR

Manufaktur Precast Concrete
Transportasi
Independent Power Producer

APB

PMU IPP*
PMU Transportasi*

AWARDS



2009

GCG AWARD
Best Disclosure &
Transparency

2010

Fortune 100
100 Largest
Company in
Indonesia

2010

BUMN Award
Best GCG

2011

CGPI
As Trusted
Company
(Corporate
Governance
Perception Index)

2011

Best of THE BEST
Awards
The 'A' List
40 Top Performing
Small & Midsized
Company

2011-2012

Indonesia
Biodiversity
Foundation
(KEHATI)



2011-2013
IMAC
(Indonesia's
Most Admired
Companies)

2012
The Banker's
Choice Award
for Leading
Corporation in
Indonesia

2012
Indonesia
Construction
Award from
LPJKN &
Ministry of
Public Works

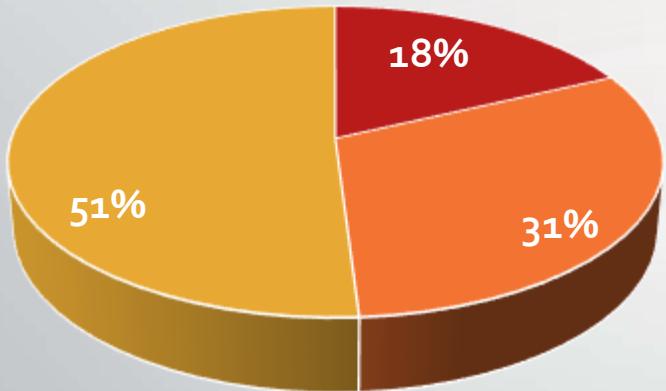
2013
Asia's Best
Companies
Rank 1
Small-Medium
Cap

2013
Achievement
Award for
“BUMN Peduli”
from SOE
Ministry

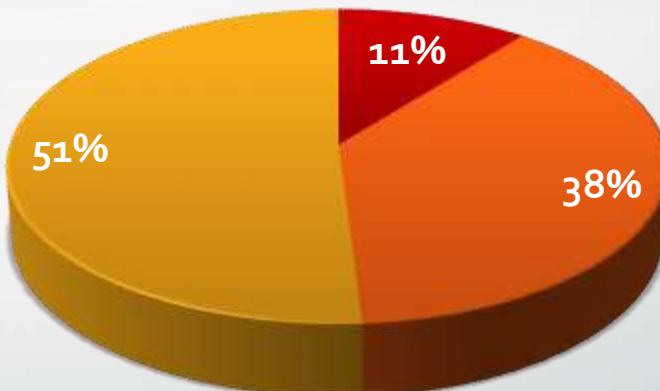
2013
Superbrands
Award

SHARES OWNERSHIP

Per 31 December 2012



Per 31 December 2013



Government



Foreign

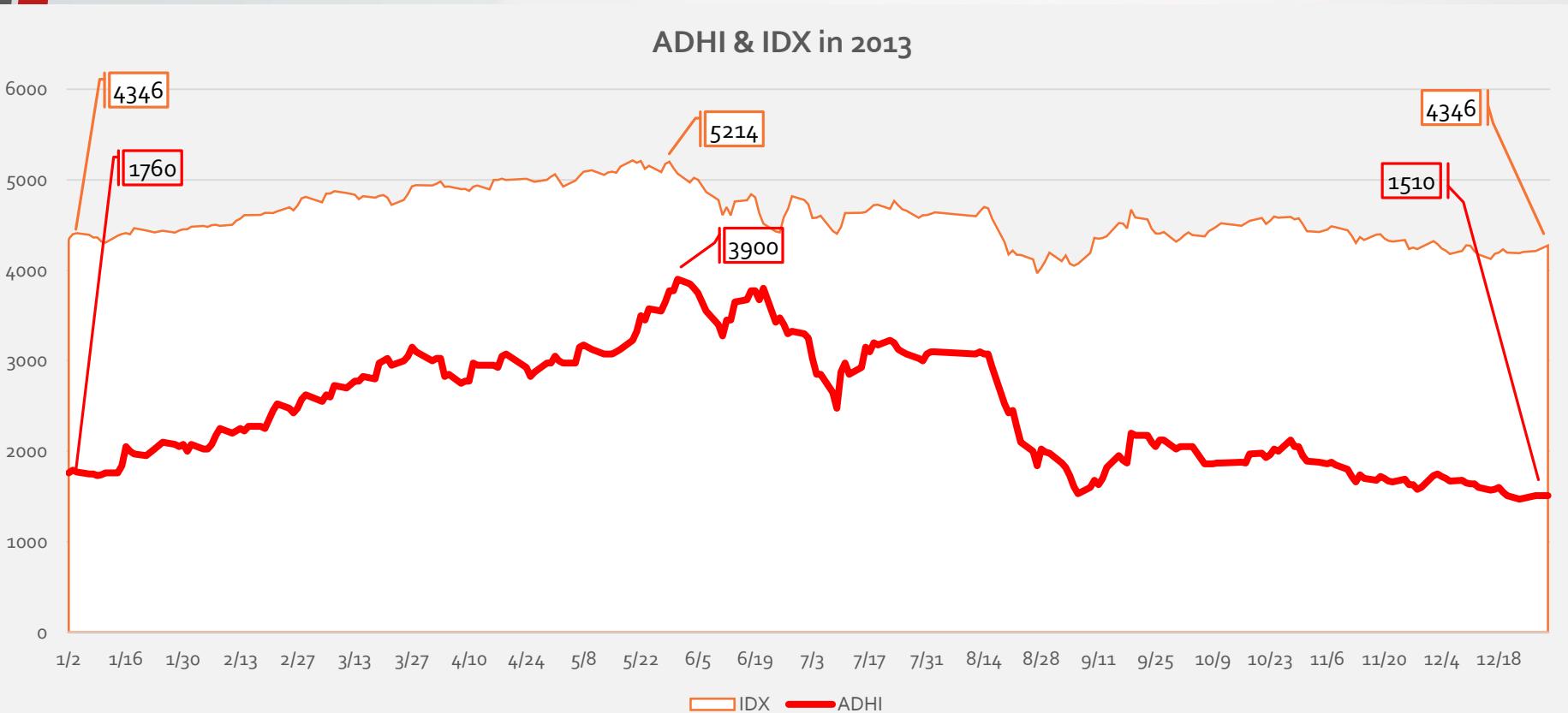


Local

SHARES PRICE



ADHI & IDX in 2013



SUSTAINABLE VALUE GROWTH



ADHI INCORPORATED



ADHI Learning Center

- Employee training program for the 5 lines of business
- Construction subcontractor employee training session

- SOE Synergy
- Financial Governance – based on cash management

BUSINESS STRATEGY



- Develop strategic subsidiaries to enhance corporate value:
 - Adhi Persada Gedung
 - Adhi Persada Beton
 - Adhi Persada Properti
 - Adhi Persada Realty
- Develop Investment Infrastructure
 - Monorail: Investor and Operator
 - Independent Power Producer
- Future business concept:
 - Hotel and Hospitality related





KINERJA ADHI 2013

LAPORAN LABA (RUGI)

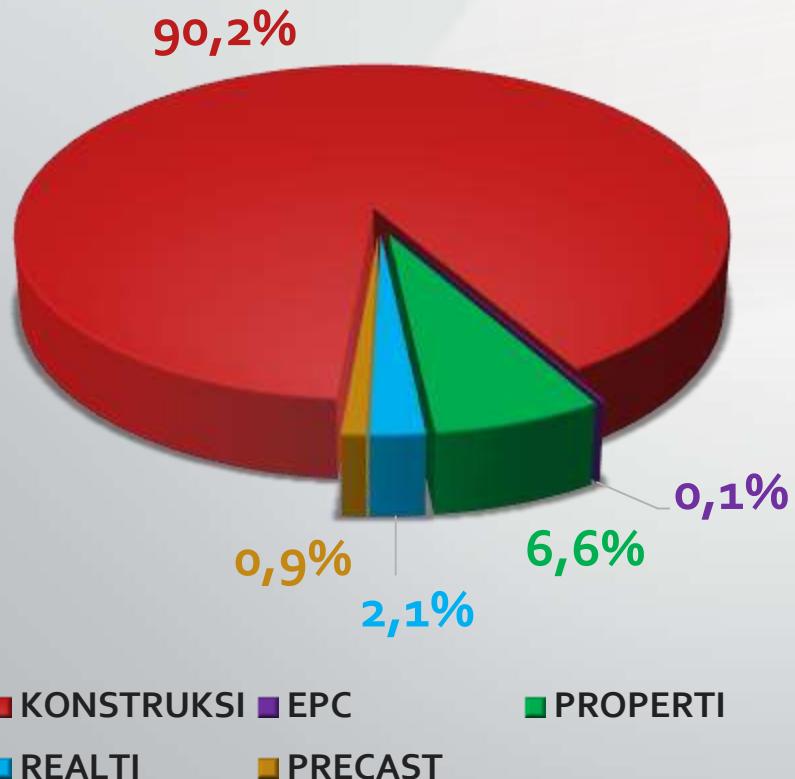


(Dlm Jutaan Rp.)	Desember 2013	%	Desember 2012	%	% G
Pendapatan Usaha	9,799,598	100.0%	7,627,703	100.0%	28.5%
Beban Pokok Pendapatan	(8,606,444)	-87.8%	(6,671,815)	-87.5%	29.0%
Laba Kotor	1,193,155	12.2%	955,888	12.5%	24.8%
Laba (Rugi) Proyek JO	54,557	0.6%	87,331	1.1%	-37.5%
Laba Kotor Setelah Proyek JO	1,247,711	12.7%	1,043,220	13.7%	19.6%
Beban Usaha	(328,961)	-3.4%	(250,824)	-3.3%	31.2%
Laba Usaha	918,751	9.4%	792,396	10.4%	15.9%
Pendapatan(Beban) Lainnya	(96,467)	-1.0%	(282,857)	-3.7%	-65.9%
Laba Sebelum Beban Keuangan dan Pajak Penghasilan	822,283	8.4%	509,540	6.7%	61.4%
Beban Keuangan	(107,919)	-1.1%	(86,224)	-1.1%	25.2%
Laba Sebelum Pajak Penghasilan	714,365	7.3%	423,315	5.5%	68.8%
Beban Pajak Penghasilan	(305,927)	-3.1%	(209,998)	-2.8%	45.7%
Laba Tahun Berjalan	408,438	4.2%	213,318	2.8%	91.5%
Kepentingan Non Pengendali	(2,461)	0.0%	(1,727)	0.0%	42.5%
Laba Bersih	405,977	4.1%	211,590	2.8%	91.9%

NERACA

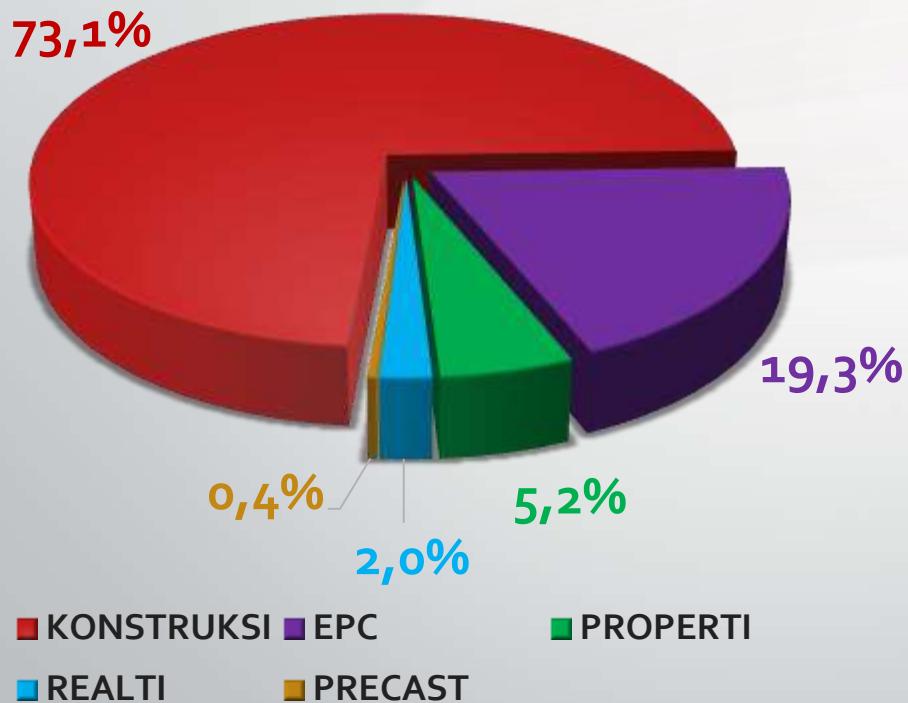
(Dlm Jutaan Rp.)	Desember 2013	%	Desember 2012	%	% G
ASET					
Kas Dan Bank	1,939,960	20.0%	948,846	12.1%	104.5%
Piutang	4,736,454	48.7%	4,563,922	58.0%	3.8%
Persediaan	1,057,844	10.9%	522,339	6.6%	102.5%
Uang Muka Dibayar	226,061	2.3%	267,826	3.4%	-15.6%
Aset Lancar Lainnya	1,139,148	11.7%	980,165	12.5%	16.2%
Total Aset Lancar	9,099,467	93.6%	7,283,097	92.5%	24.9%
Aset Tetap - Neto	271,257	2.8%	187,437	2.4%	44.7%
Aset Tidak Lancar Lainnya	350,238	3.6%	401,539	5.1%	-12.8%
TOTAL ASET	9,720,962	100.0%	7,872,074	100.0%	23.5%
LIABILITAS					
Utang Usaha	4,767,420	49.0%	4,276,690	54.3%	11.5%
Uang Muka Kontrak	705,176	7.3%	691,557	8.8%	2.0%
Utang Bank & Obligasi	1,708,776	17.6%	948,658	12.1%	80.1%
Liabilitas Lainnya	991,127	10.2%	774,249	9.8%	28.0%
Total Liabilitas	8,172,499	84.1%	6,691,155	85.0%	22.1%
Kepentingan Non Pengendali	9,234	0.1%	6,773	0.1%	36.3%
EKUITAS	1,539,229	15.8%	1,174,146	14.9%	31.1%
TOTAL LIABILITAS DAN EKUITAS	9,720,962	100.0%	7,872,074	100.0%	23.5%

PEROLEHAN KONTRAK 2013



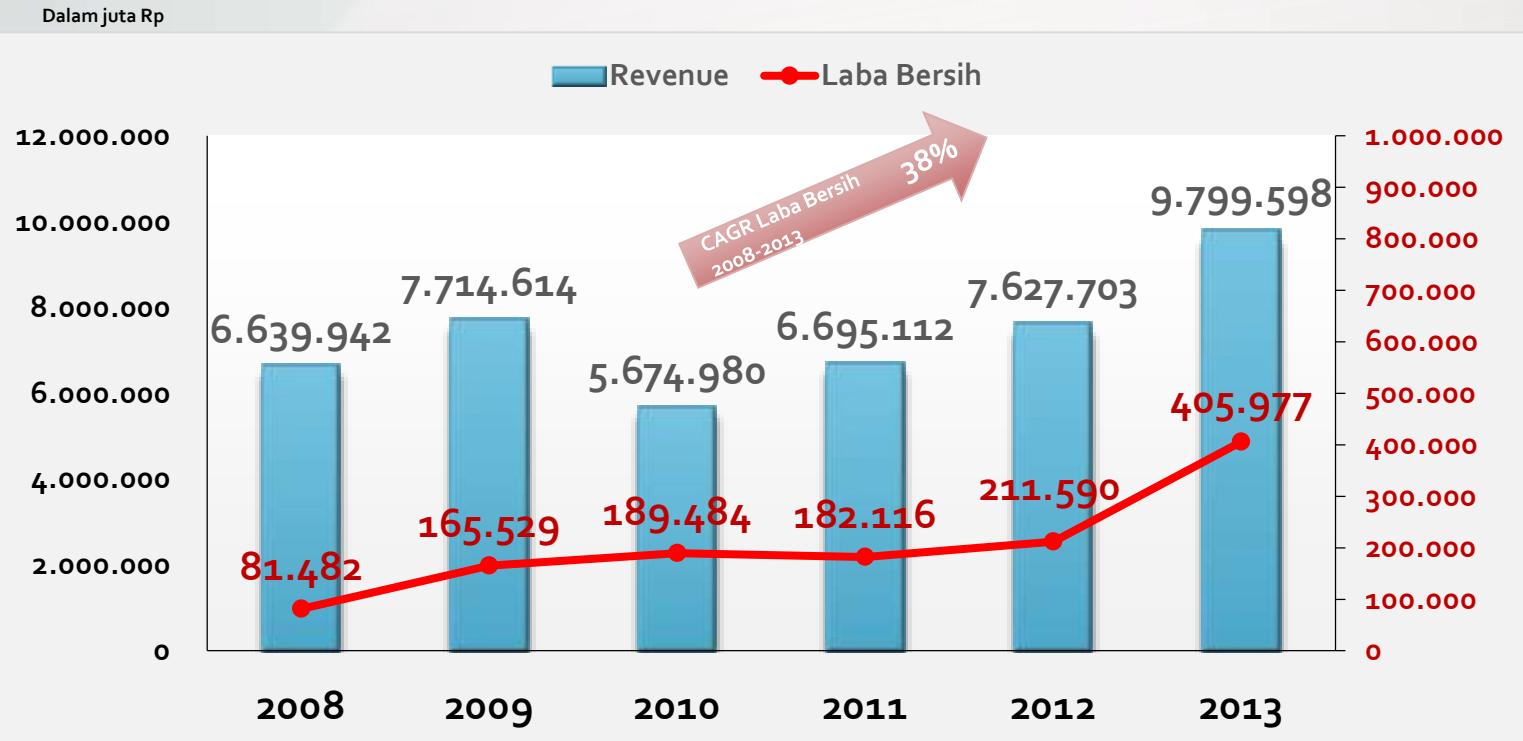
LINI BISNIS	Juta IDR	% Kontribusi
KONSTRUKSI	9.789.278	90.2%
EPC	13.541	0.1%
PROPERTI	716.395	6.6%
REALTI	232.653	2.1%
PRECAST	101.871	0.9%
TOTAL	10.853.737	100.0%

REVENUE 2013

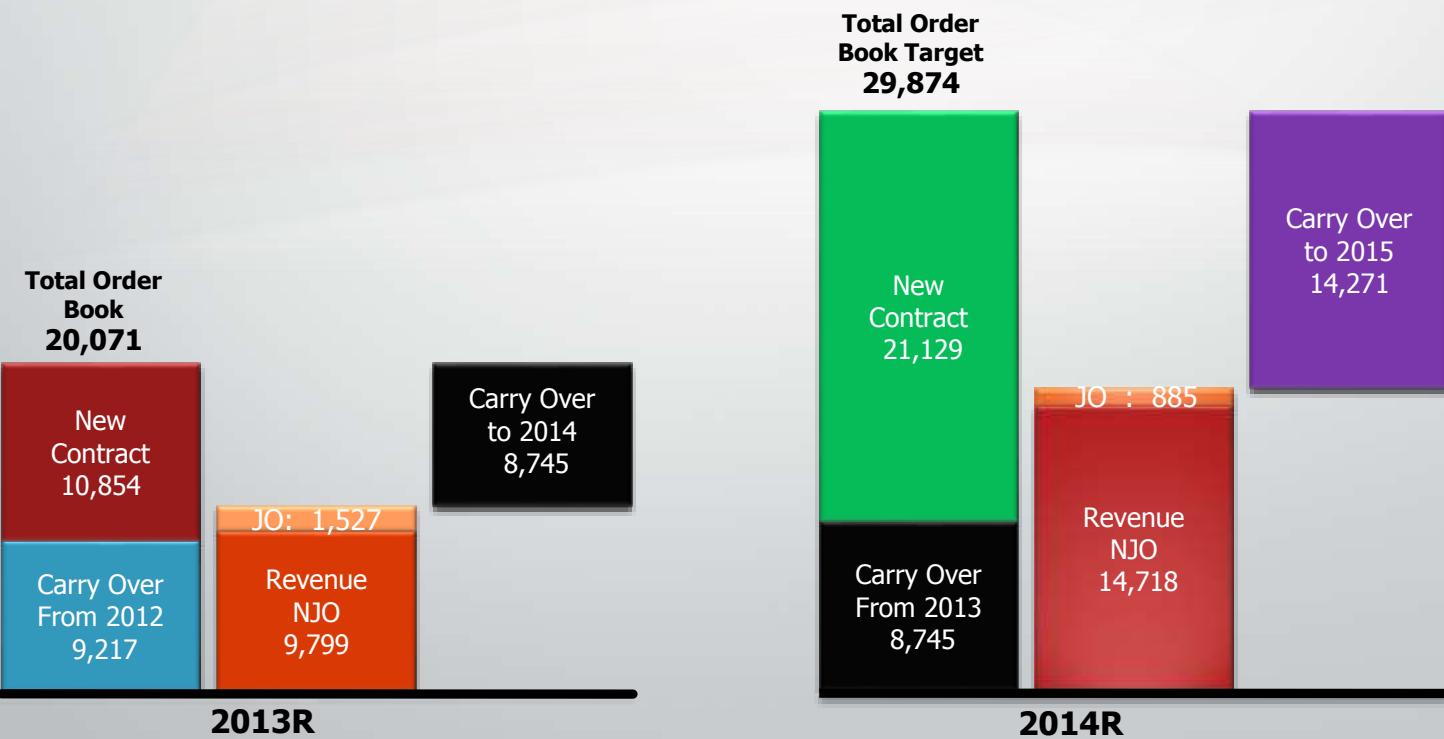


LINI BISNIS	Juta IDR	% Kontribusi
KONSTRUKSI	7.167.558	73,1%
EPC	1.891.112	19,3%
PROPERTI	507.795	5,2%
REALTI	197.688	2,0%
PRECAST	35.445	0,4%
TOTAL	9.799.598	100,0%

GRAFIK PERTUMBUHAN REVENUE & LABA BERSIH 2008-2013



ORDER BOOK - ADHI



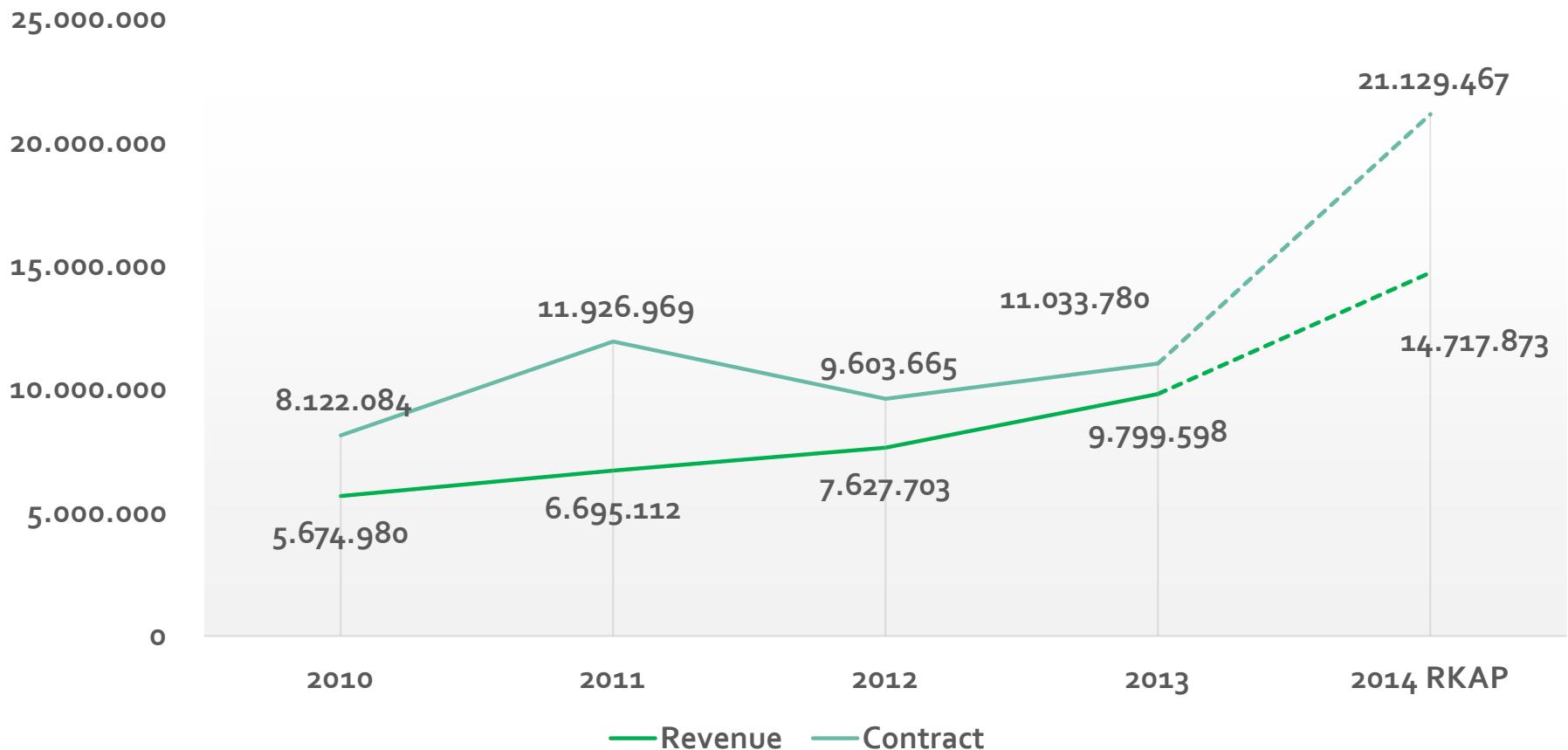
TARGET 2013 & PROYEKSI PERTUMBUHAN 2014

(in billion IDR)	2013	2014R	% G
New Contract	10.854	21.129	79
Revenue	9.800	14.717	50
Gross Profit	1.248	1.901	52
Net Profit	406	571	95

CONTRACT & REVENUE

2010 - 2014R

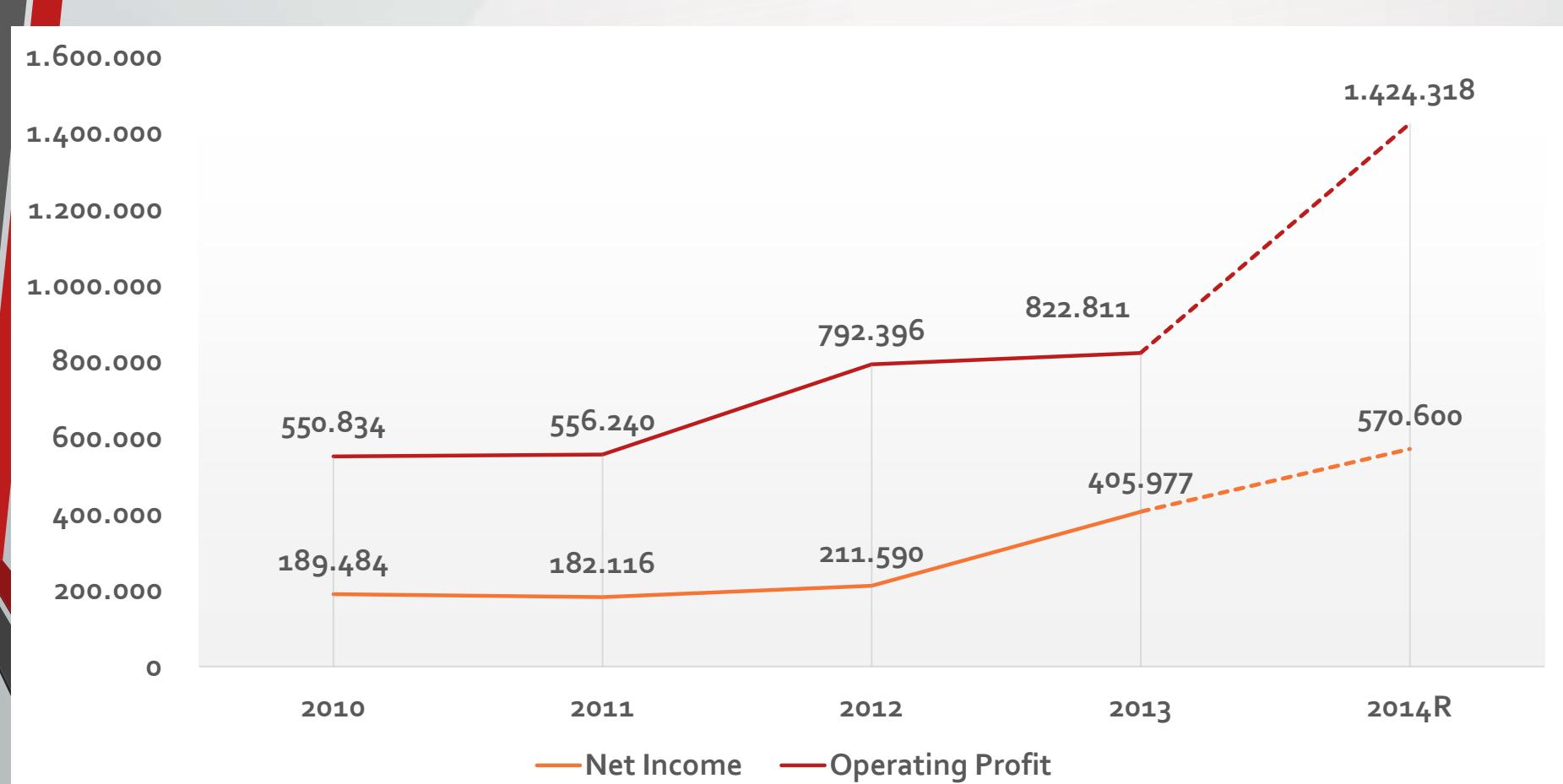
In million IDR



GROSS PROFIT & NET PROFIT

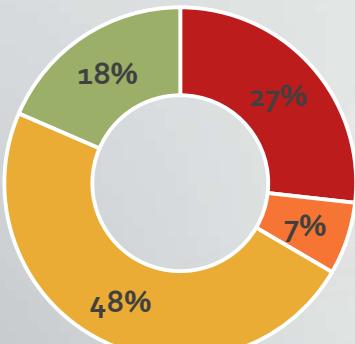
2010 – 2014R

In million IDR

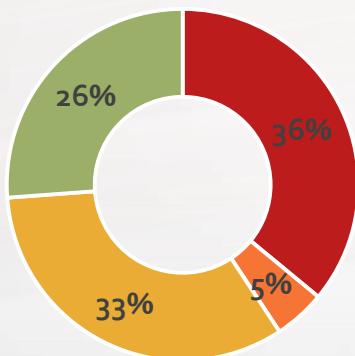


CONTRACT BY TYPE OF OWNERS

2011

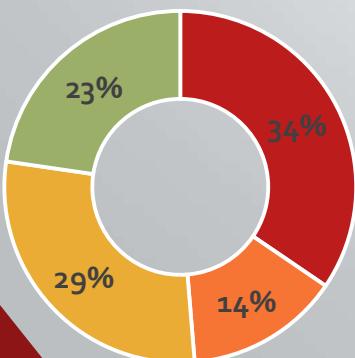


2012

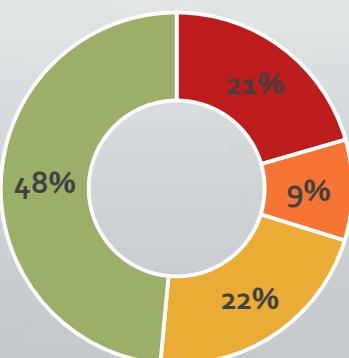


APBN	BUMN/D
APBD	Private/Others

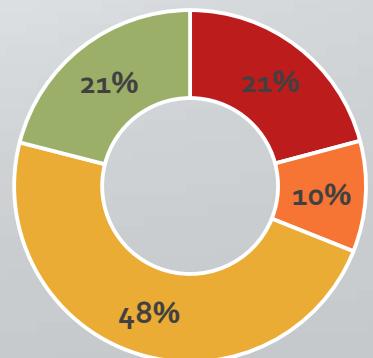
2010



2013

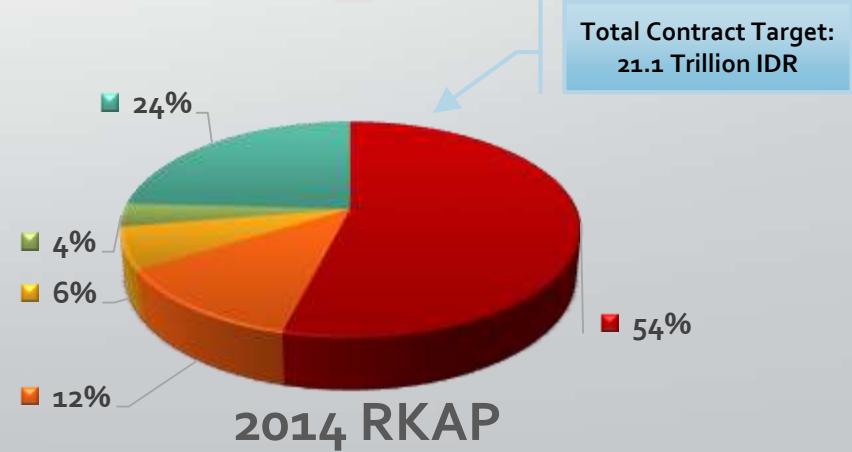
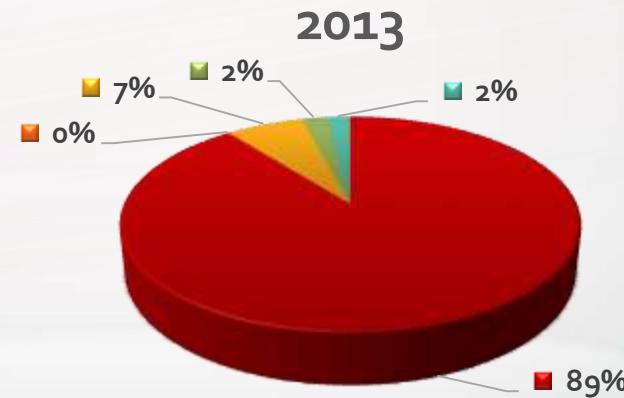
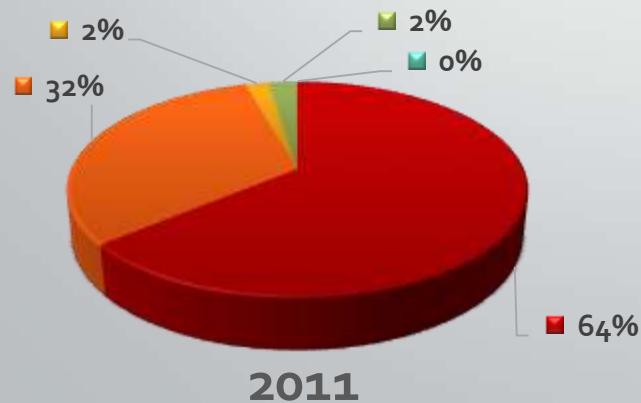
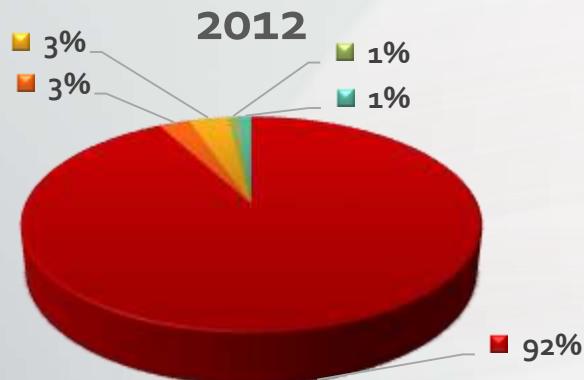


2014 RKAP



CONTRACT BY LINE OF BUSINESS

Construction EPC Property Realty Investment



SUBSIDIARY & SBU



persada properti



ON GOING PROJECT 2014

PT ADHI PERSADA PROPERTI

A Subsidiary of pt adhi karya (persero) tbk.

GRAND TAMAN MELATI MARGONDA

Planning

Grand Taman Melati Margonda



Grand Taman Melati Margonda



Progress

Land Area (m ²)	± 1.740
Building Area (m ² gross)	20.272
Salable Area (m ²)	14.968
Total Units	513
Investment Value (Rp billion)	123.527
Development Period	2–3 Years
Price per m ² SG (Excl PPN) (Rp million)	13.6
Average Take Up Rate per month	20 units

GRAND DHika CITY BEKASI

APARTEMEN TOWER CEMPaka



adhi persada properti

Planning



Land Area (m ²)	± 6,247
Building Area (m ² gross)	32,293
Salable Area (m ²)	27,152
Total Units	914
Investment Value (Rp billion)	315,7
Development Period	8-10 Years
Price per m ² SG (Excl PPN) (Rp million)	12.2
Average Take Up Rate per month	15 units

Progress



TAMAN MELATI JATINANGOR

 adhi persada properti

Planning



Progress



Land Area (m ²)	± 4,645
Building Area (m ² gross)	19.459
Salable Area (m ²)	17,849
Total Units	758
Investment Value (Rp billion)	158.559
Development Period	2-3 Years
Price per m ² SG (Excl PPN) (Rp million)	12.7
Average Take Up Rate per month	20 units



persada properti



NEW PROJECT 2014

PT ADHI PERSADA PROPERTI

A Subsidiary of pt adhi karya (persero) tbk.

TAMAN MELATI SARDJITO

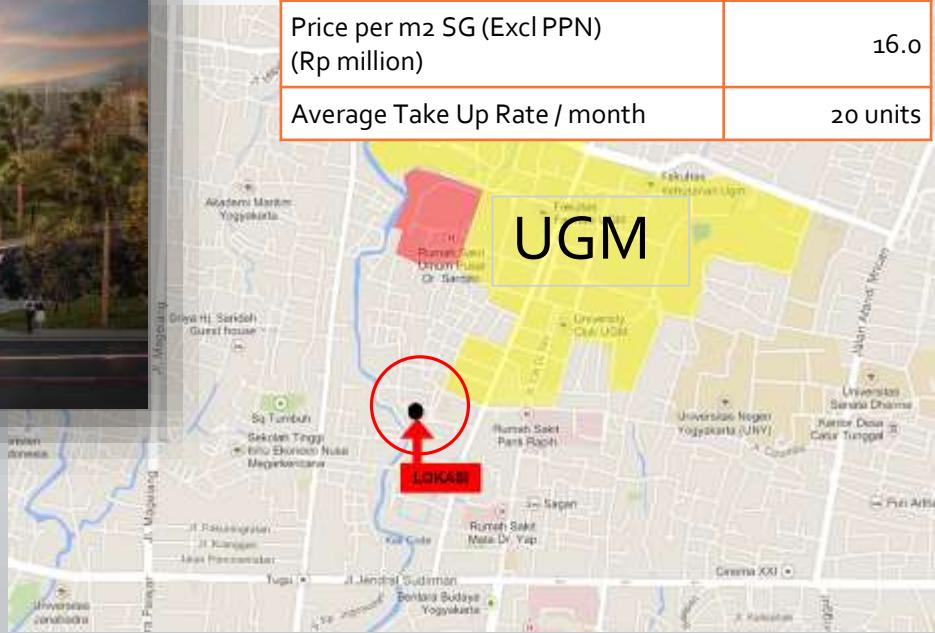
YOGYAKARTA



adhi persada properti



Land Area (m2)	± 4,941
Property	Apartment and SOHO
Building Area (m2 gross)	22,132
Saleable Area (m2)	20,135
Total Units	640
Property Value (Rp billion)	380.5
Investment Value (Rp billion)	242.0
Development Periods (months)	36
Price per m2 SG (Excl PPN) (Rp million)	16.0
Average Take Up Rate / month	20 units



TAMAN MELATI SINDUADI

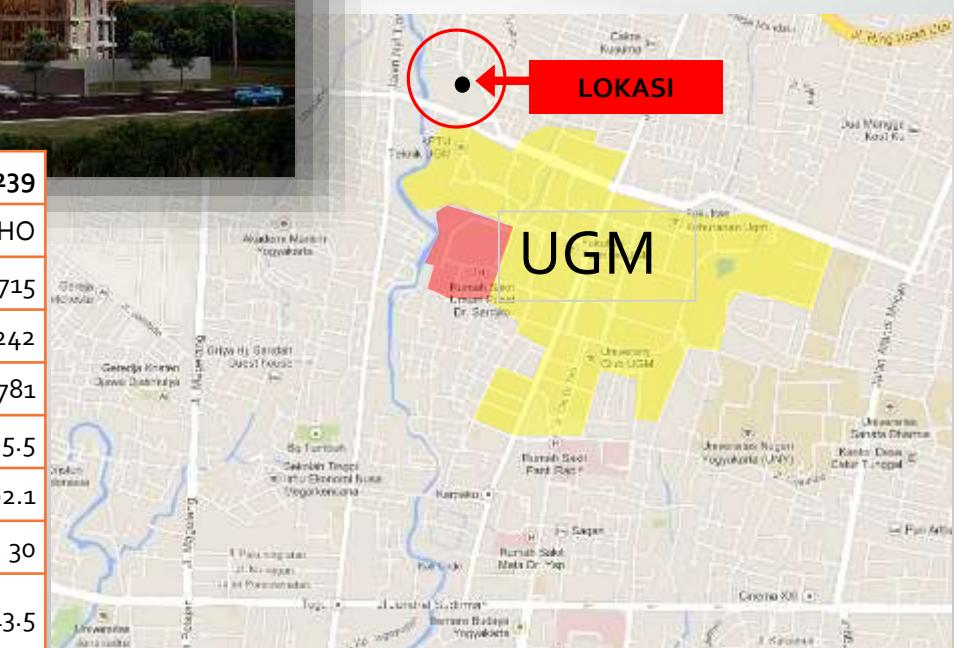
YOGYAKARTA



adhi persada properti



Land Area (m ²)	± 5,239
Property	Apartment and SOHO
Building Area (m ² gross)	23,715
Saleable Area (m ²)	19,242
Total Units	781
Property Value (Rp billion)	325.5
Investment Value (Rp billion)	202.1
Development Periods (months)	30
Price per m ² SG (Excl PPN) (Rp million)	13.5
Average Take Up Rate per month	23 units

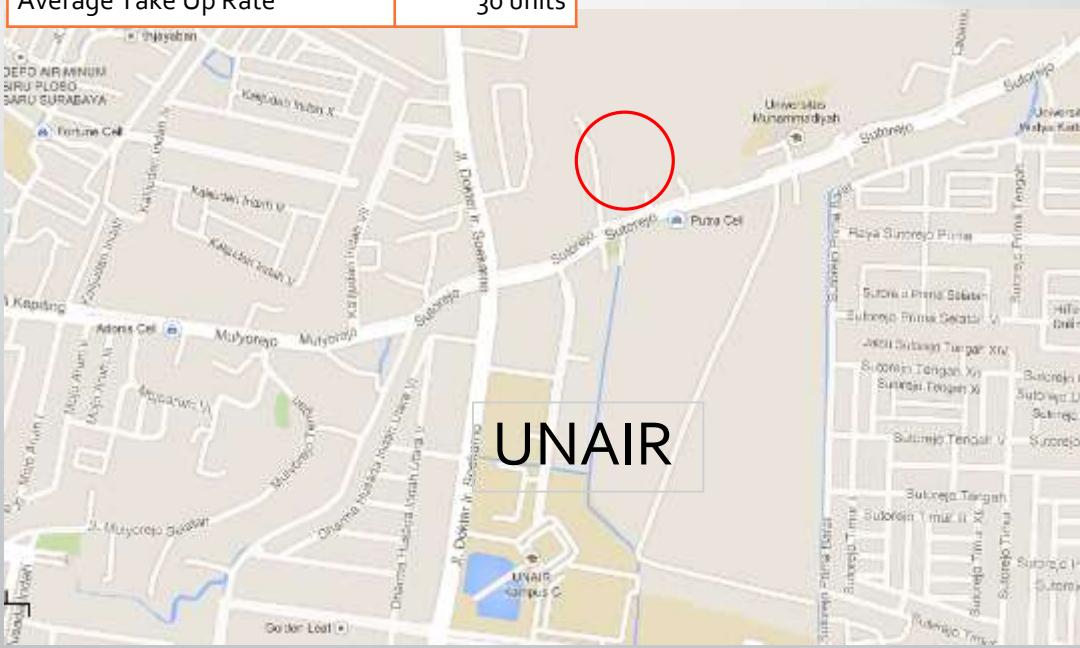


TAMAN MELATI MULYOREJO

SURABAYA

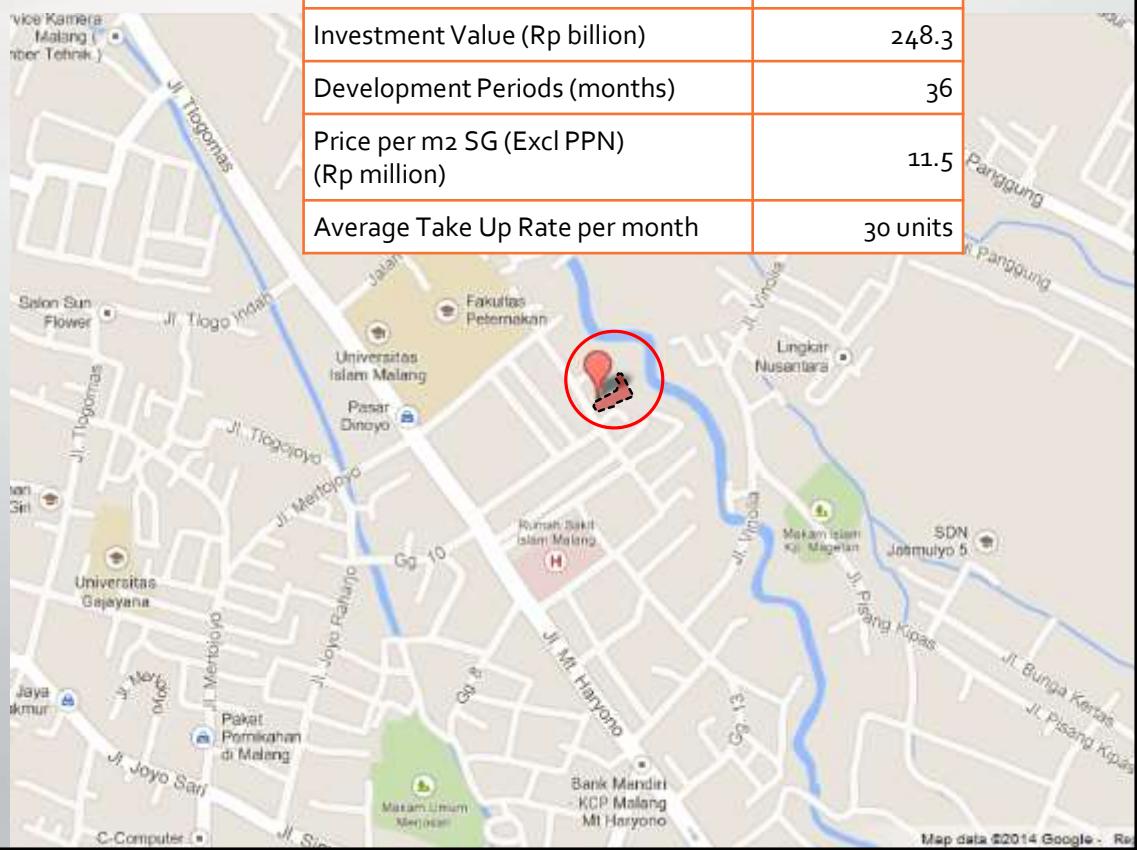


Land Area (m ²)	± 5,756
Property	Apartment
Building Area (m ² gross)	53,562
Saleable Area (m ²)	32,624
Total Units	1,130
Property Value (Rp billion)	521.4
Investment Value (Rp billion)	330.8
Development Periods (months)	36
Price per m ² SG (Excl PPN) (Rp million)	13.0
Average Take Up Rate	30 units



TAMAN MELATI DINOYO

MALANG

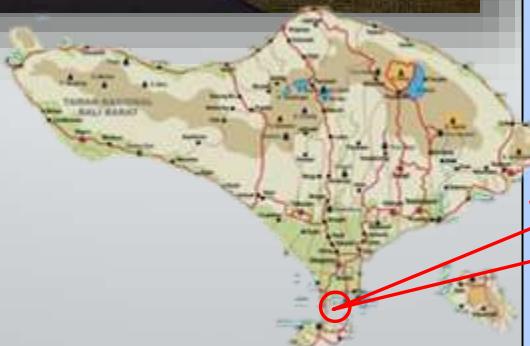


Land Area (m2)	± 5,035
Property	Apartment
Building Area (m2 gross)	30,165
Saleable Area (m2)	25,000
Total Units	1,080
Property Value (Rp billion)	350.3
Investment Value (Rp billion)	248.3
Development Periods (months)	36
Price per m2 SG (Excl PPN) (Rp million)	11.5
Average Take Up Rate per month	30 units

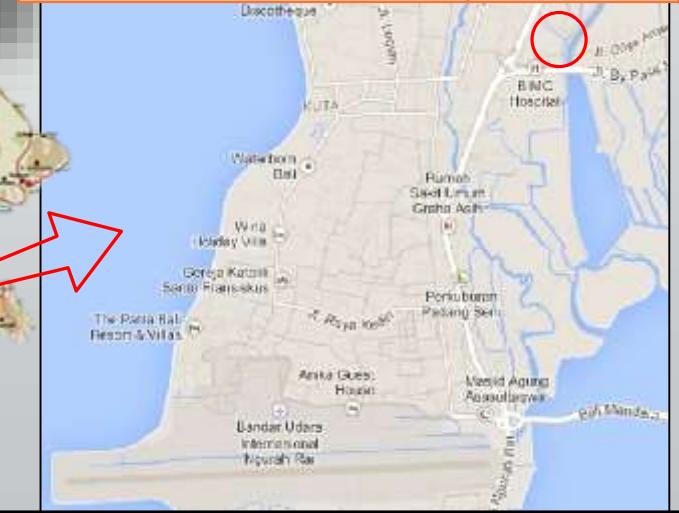
GRAND DHINKA OF SUNSET BALI



adhi persada properti



Land Area (m2)	± 16,350
Property	Condotel, Villas, Ballroom
Building Area (m2 gross)	12,851
Saleable Area (m2)	10,778
Total Units	198
Property Value (Rp billion)	397.2
Investment Value (Rp billion)	224.6
Development Periods (months)	24
Price per m2 SG (Excl PPN) (Rp million)	35.2
Average Take Up Rate per month	12



THE JASMINE PARK PASTEUR

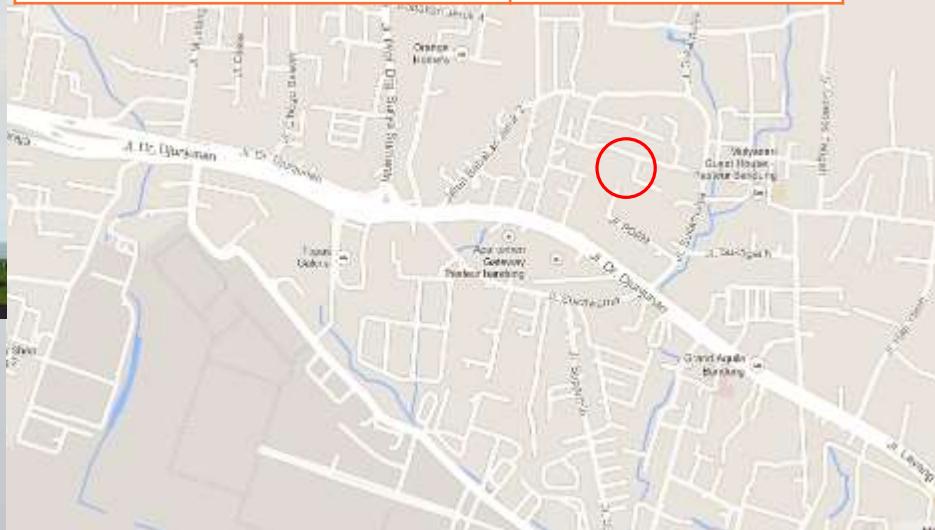
BANDUNG



adhi persada properti



Land Area (m2)	± 3,032
Property	Apartment And SOHO
Building Area (m2 gross)	12,396
Saleable Area (m2)	10,215
Total Units	217
Property Value (Rp billion)	265.1
Investment Value (Rp billion)	186.0
Development Periods (months)	24
Price per m2 SG (Excl PPN) (Rp million)	24.0
Average Take Up Rate per month	10 units



GRAND DHIKA CITY KAV.1

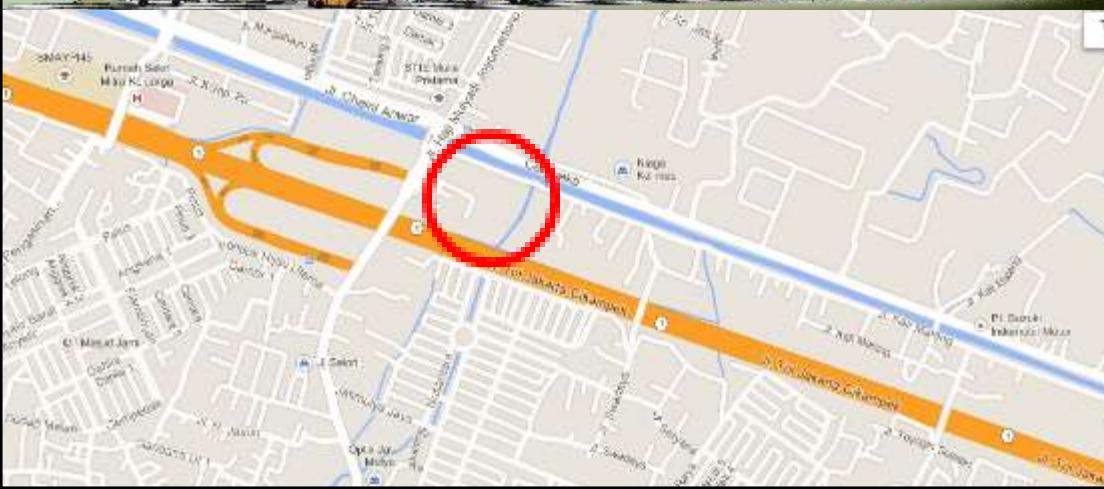
BEKASI



adhi persada properti



Land Area (m2)	± 12.300
Property	Mixed Use Hotel, Mall, Ballroom, Service Apartment, Apartment
Building Area (m2 gross)	51,100
Saleable Area (m2)	37,286
Total Units	754
Price per m2 SG (Excl PPN) (Rp million)	17.5
Average Take Up Rate per month	18 units



GRAND DHIKA CITY JATIWARNA

BEKASI



adhi persada properti



Land Area (m2)	± 38,415
Property	Mixed Use Office, Townhouse, Hospital, Mall, Hotel, Ballroom, Apartment
Building Area (m2 gross)	± 130,000
Saleable Area (m2)	± 115,000
Total Units	± 2,500
Property Value (Rp billion)	± 2,750.0
Investment Value (Rp billion)	± 1,200.0



GRAND DHIKA CITY

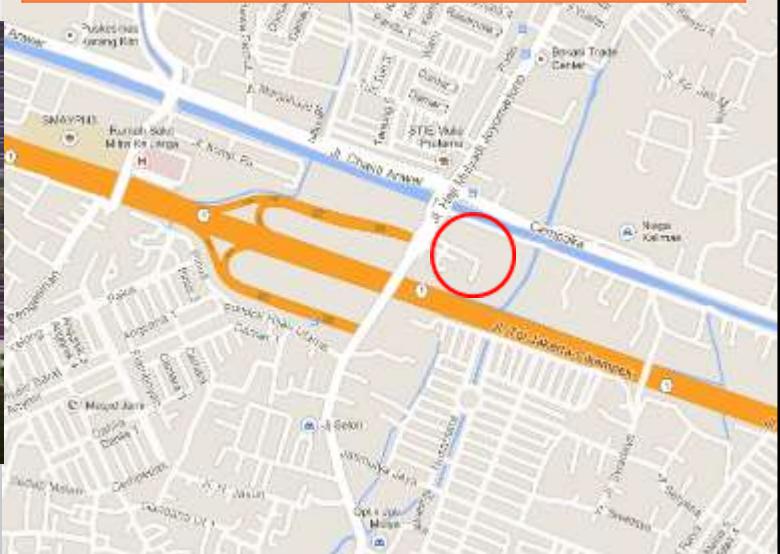
BEKASI



adhi persada properti

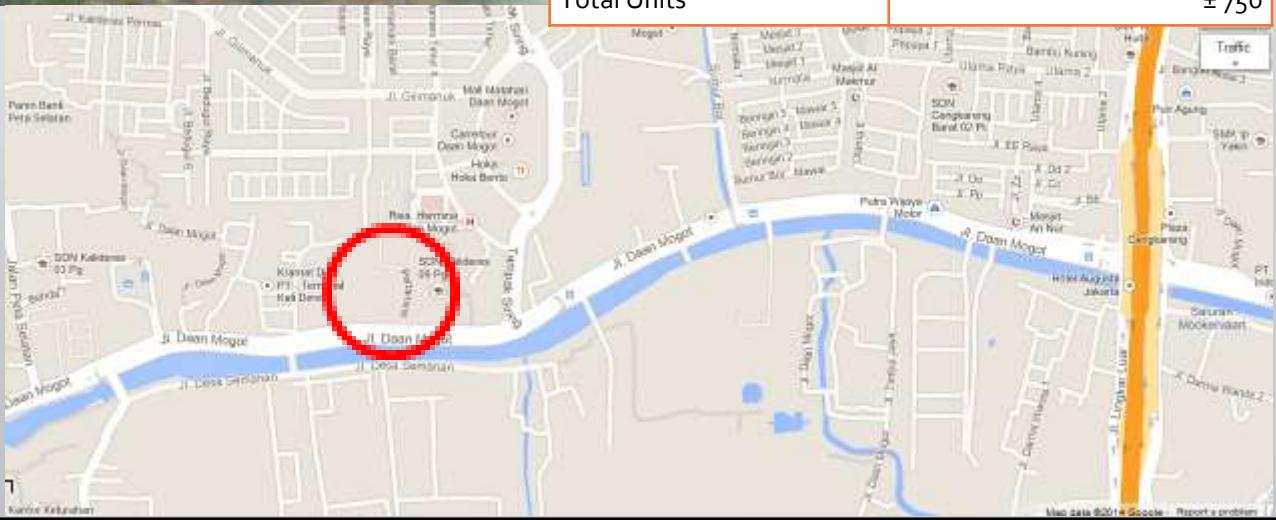


Land Area (m2)	± 100,000
Property	Mixed Use Apartment, Hotel, Office, Mall, Monorel Station, etc
Building Area (m2 gross)	± 230.500
Saleable Area (m2)	± 175.000
Total Units	± 6.000



MIXED-USE DAAN MOGOT

adhi persada properti



HOTEL GRANDHIKA BLOK M

Planning



November 2013



Land Area (m ²)	2.740
Building Area (m ²)	18.007
Total Unit	223
Investment Value (Rp billion)	177



PT ADHI PERSADA REALTI

A Subsidiary of PT Adhi Karya (Persero) Tbk.

MALL - CIMONE CITY

EXISTING PROJECTS

Planning



adhi persada realti

Progress



Land Area (m ²)	14.888
Salable Area (m ²)	21.917
Investment Value (Rp billion)	210

MALL - MANDAU CITY

EXISTING PROJECTS



Planning



Land Area (m ²)	14.888
Salable Area (m ²)	24.304
Investment Value (Rp billion)	371

TAMAN DHIKA SIDDARJA KOTA

EXISTING PROJECTS

Planning



Land Area (m ²)	237.000
Total Unit	1.268
Investment Value (Rp billion)	386



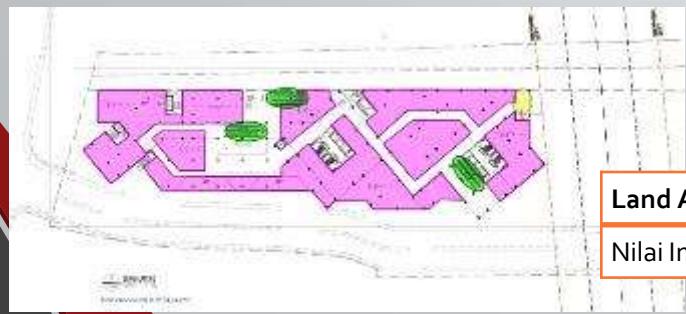
GRAND DHIKA CITY BEKASI

NEW PROJECTS



adhi persada realti

Planning



Land Area (m ²)	8.241
Nilai Investasi (Rp miliar)	97

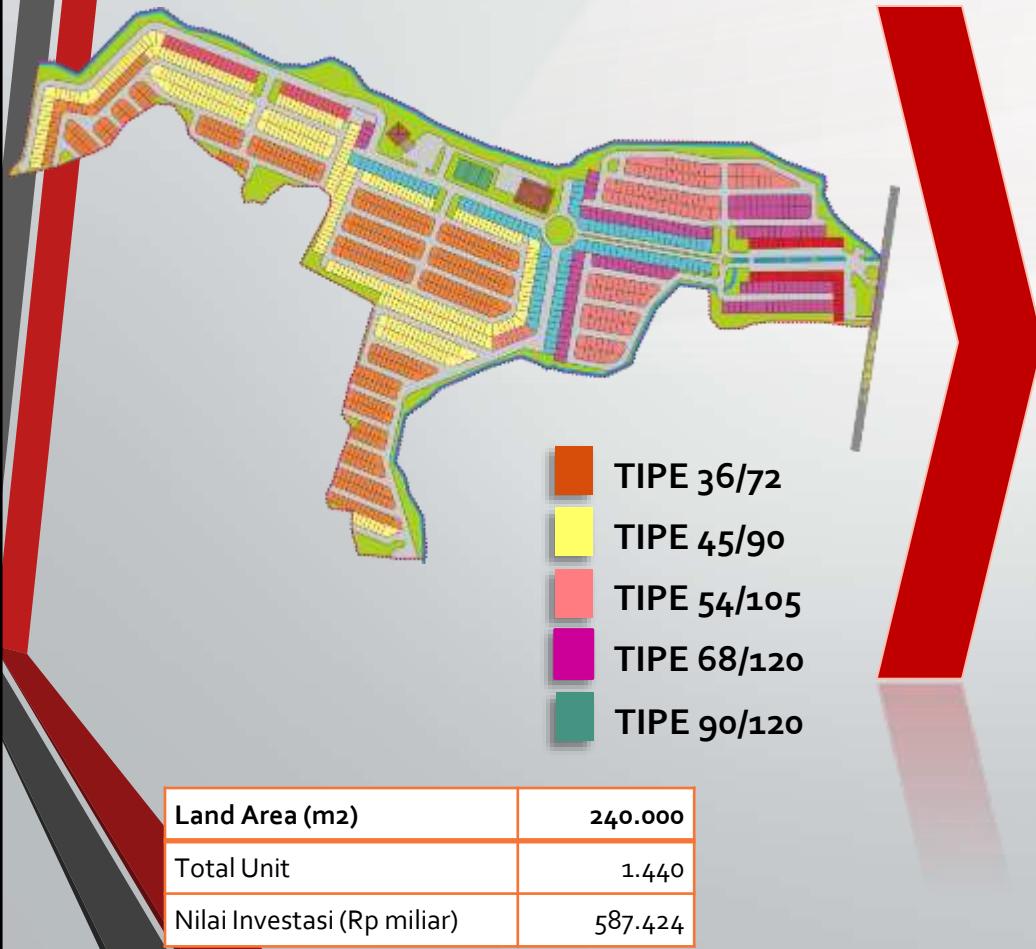
TAMAN DHIKA TAMBUN

NEW PROJECTS



adhi persada realti

Planning



TAMAN DHIKA CIPAYUNG

NEW PROJECTS

adhi persada realti

Planning



Land Area (m ²)	8.400
Total Unit	38
Nilai Investasi (Rp miliar)	30.180

TAMAN DHIKA PANDAAN

JAWA TIMUR

NEW PROJECTS



adhi persada realti

Planning



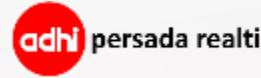
Land Area (m ²)	78.000
Total Unit	410
Nilai Investasi (Rp miliar)	111

TAMAN DHIKA GEDANGAN

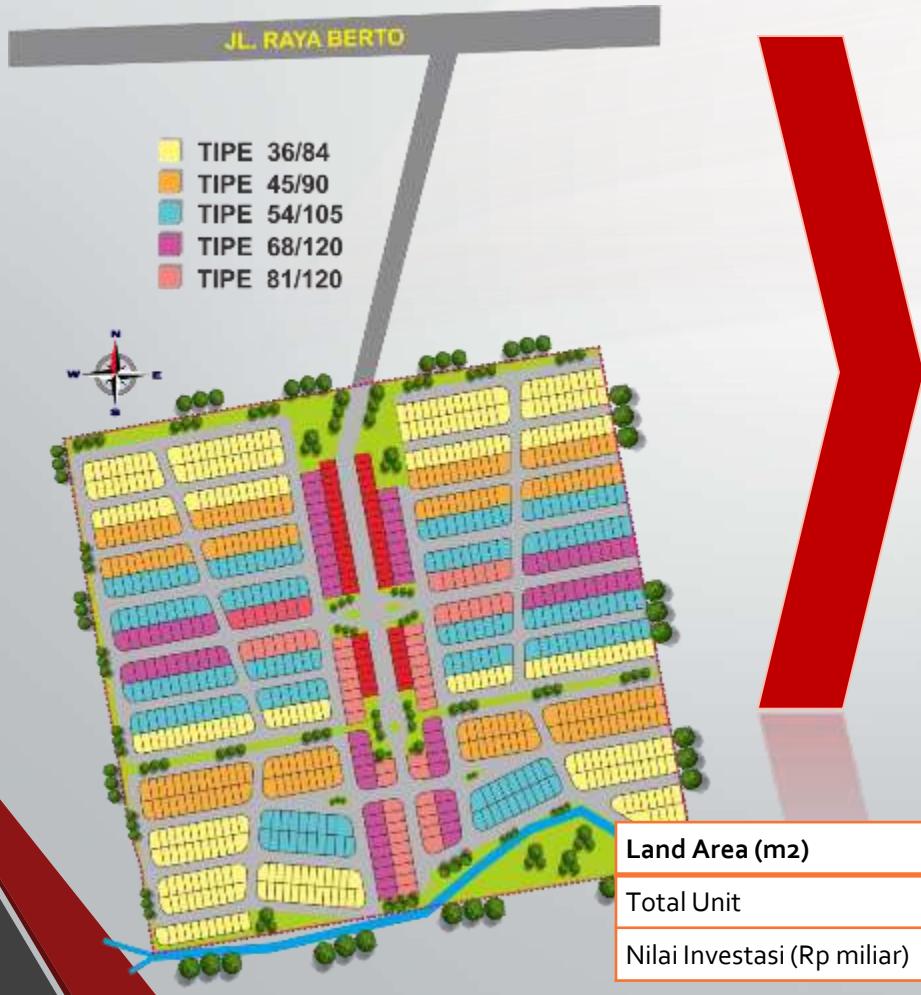
JAWA TIMUR



NEW PROJECTS



Planning



WESTERN REGION FACTORY

SADANG FACTORY	2013	2014
Factory Area (m ²)	66,438	growing
Capacity (ooo ton)	360	360
Production (ooo ton)	38.2	230.4



EASTERN REGION FACTORY

MOJOKERTO FACTORY	2013	2014
Factory Area (m ²)	48,691	growing
Capacity (ooo ton)	126	252
Production (ooo ton)	29.3	207.9



Type of Products

PC Spun Pile



PC Square Pile



PC Sheet Pile



PCI Girder



PC Flat Sheet Pile



Box Culvert



ADHI Tetra



ADHI PERSADA GEDUNG



beyond construction

adhi persada gedung

BUILDING CONSTRUCTION SPECIALISTS



OFFICE TOWER & BOUTIQUE OFFICE

End of Presentation

Visit us at www.adhi.co.id

For further information please contact:

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Ki Syahgolang Permata, Investor Relations

P. +62 21 797 5312 F. +62 21 797 5311 E. adhi@adhi.co.id

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