# Fausto Patiño Peña

2441 Dupont Ave. South - Minneapolis 55405

Citizenship: Ecuador. F-1 Visa

# **Education**

## University of Minnesota

Minneapolis, MN

PhD Economics

2013-2019 expected

- o Created a quantitative model using occupation-level education requirements and worker-level data to evaluate the impact of occupational licensing on labor market outcomes and consumer welfare.
- o Developed a model to quantify the effect of corporate taxation on aggregate productivity using Chilean firm-level micro data. Was awarded third place in the Third-Year Paper Competition for this paper.
- o Used employment data by age-cohorts to construct aggregate employment trends that control for demographic changes. Designed a model to quantify the effects of demographic changes on the recovery of output and labor after the Great Recession.

# University of Minnesota

Minneapolis, MN

MA Economics, 3.7 GPA

2013-2018

- o Used time series data and a quantitative macroeconomic model to identify the potential drivers of business cycles in the U.S.
- o Evaluated the validity and implications of different theoretical labor market models using labor market data.
- o Completed coursework on labor economics, fiscal and monetary economics, and quantitative methods in economics.

# Centro de Estudios Monetarios y Financieros - CEMFI

Madrid, Spain

M.Sc. Economics, Final Overall Grade: B

2011-2013

- Used Mexican worker-level panel data to estimate a model that rationalizes the structure of labor markets in developing countries.
- o Completed coursework on time series analysis, microeconometrics, and economic forecasting.
- o Received the "Fundación Carolina BBVA Master Scholarship" given for academic excellence to at most 4 Latin American students.

# Pontificia Universidad Católica del Ecuador - PUCE

Quito, Ecuador

Bachelor in Economics, Grade: 43.4/50

2006-2011

- Applied econometric tools to evaluate the structure of wages in the Ecuadorian labor market.
- Completed extensive coursework in economic and econometric theory.

# **Experience**

## Federal Reserve Bank of Minneapolis

Minneapolis, MN

Research Assistant

2016-Present

- o Conducted statistical analyses on housing bubbles and immigration for policy briefs issued by the Federal Reserve Bank's Economic Analysis Group.
- o Provided research assistance for academic papers on product and labor market distortions, firm dynamics, and the relationship between unemployment and inflation.

## University of Minnesota

Minneapolis, MN

Instructor

2013 - 2016

- o Taught Public Economics, Intermediate Microeconomics, Intermediate Macroeconomics, and Principles of Microeconomics.
- o Developed lectures to study theoretical economic models and compare their implications to the data.
- o Received the Distinguished Instructor Award 2 times, for obtaining a rating above 90% in student feedback evaluations.

Frontier Economics Madrid, Spain Summer 2012

- o Carried out statistical analyses of the Spanish and European Energy sector used in reports for private clients.
- o Performed an in-depth analysis of the business competition and market opportunities for a Spanish telecommunications company.

# Centro de Investigación y Análisis de Políticas Públicas-CIAP

Quito, Ecuador

Researcher

Intern

2010 - 2011

- o Constructed a labor demand economic indicator used by the Chamber of Industry and Production of Ecuador.
- o Developed monthly articles which evaluated Ecuadorian economic conditions and government policies for private clients.
- Wrote monthly briefs on the economic activity of South American countries and on the international trade flows of Ecuador.

Multienlace Quito, Ecuador 2008 - 2010

- Analyst o Conducted macroeconomic analyses of the Ecuadorian economy as a part of a quarterly report for banks and other private clients.
- o Wrote a monthly monetary and exchange rate report focusing on the Ecuadorian banking system for financial institutions.

#### Skills

Computer: Matlab, Julia, STATA, SPSS

Languages: Spanish - Native, English - Native