## [Media Pitch] Are We Forgetting About Our Planet In the Midst of The Pandemic?

While we remain understandably preoccupied with the Covid-19 crisis, a greater threat looms; one that is increasingly urgent yet possibly overlooked and ignored - Climate Change.

900 million kilograms - that's the amount of plastic waste discarded every year in Singapore alone. Even worse, only 4% of that amount is recycled.

Transportation-wise, we continue to be plagued by the diesel dilemma, where more than <u>95%</u> of goods vehicles and buses, and nearly half of taxis are still reliant on it. For the foreseeable future, diesel will remain an important element powering our lorries, trucks, buses, and even cargo ships.

Meanwhile, mile for mile, flying continues to be the <u>most environmentally damaging way to travel</u> - but we continue to do it anyway.

Although some <u>efforts</u> have been made, the vision of a completely carbon-neutral economy still seems to be a distant reality. With so many complex global issues at play, is climate change a battle destined for failure?



**Neste** says there may be hope just yet! As a global leader in renewable fuels and plastics, driven in their cause to build a healthier planet for our children, Neste provides sustainable alternatives that are already commercially available and ready-for-use with minimal disruption to

their respective industries.

- Neste's RE<sup>™</sup> fits in as an immediate, seamless, and sustainable plastic alternative. It is
  a raw material for plastic production that is made entirely out of renewable and
  recycled materials. It acts as a drop-in solution to plastic manufacturing that is both
  sustainably made and entirely recyclable at the end of product life.
- Neste MY Renewable Diesel™ can propel the diesel industry to meet carbon emission goals without major disruption to operations. Made from 100% renewable raw materials, it produces 90% less carbon emissions at a higher performance level.
- Neste MY Sustainable Aviation Fuel<sup>™</sup> (SAF) provides a cleaner alternative to fossil fuels for the aviation industry, achieving up to an 80% reduction in greenhouse gas emissions.

In fact, Neste's solutions are already being adopted by leading industry players such as <u>Mitsui Chemicals</u>, <u>Toyota Tsusho</u>, <u>Lufthansa</u>, <u>American Airlines</u>, <u>All Nippon Airways</u> (ANA), and more. Looking forward, Neste is also teaming up with <u>Airbus</u> to launch the <u>first commercial passenger flight</u> running on 100% SAF.

As part of the company's expansion efforts, Neste also made a €1.5 billion (SGD \$2.4 billion) investment in 2018 to significantly increase its renewable production capacity in the country. By 2030, Neste's Singapore refinery will have additional capacity to produce up to 1.3 million tonnes of sustainable solutions per year.

On this note, do let us know if you might be keen on speaking with Neste, who would be happy to expound on the following:

- Singapore and its wider region's transition towards more sustainable development and how Neste can play a vital role in helping Singapore, its Asia Pacific hub, meet carbon emission goals
- How Neste's solutions can help the region build a more sustainable ecosystem
- Current trends in sustainable development and what future of the energy, transport, and plastics industries could look like

For media enquiries, please contact:

## Max Huang

Senior Consultant, Elliot & Co.

HP: +65 9180 3239

Email: max@elliotcommunications.com

## **About Neste**

Neste (NESTE, Nasdaq Helsinki) creates solutions for combating climate change and accelerating a shift to a circular economy. We refine waste, residues and innovative raw materials into renewable fuels and sustainable feedstock for plastics and other materials. We are the world's leading producer of renewable diesel and sustainable aviation fuel, developing

chemical recycling to combat the plastic waste challenge. We aim at helping customers to reduce greenhouse gas emissions with our renewable and circular solutions by at least 20 million tons annually by 2030. As a technologically advanced refiner of high-quality oil products with a commitment to reach carbon-neutral production by 2035, we are also introducing renewable and recycled raw materials such as waste plastic as refinery raw materials. We have consistently been included in the Dow Jones Sustainability Indices and the Global 100 list of the world's most sustainable companies. In 2020, Neste's revenue stood at EUR 11.8 billion, with 94% of the company's comparable operating profit coming from renewable products. Read more: neste.com.