



Redefining the pursuits of effective
earning in crypto, and frictionless
spending in the real world.



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Every aspect is covered in detail in this White Paper, enabling the perfect understanding of the AnonPay project.

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Executive Summary

A first of its kind solution that houses the tools for wealth generation, real world spending and privacy under a single roof.

With the fast maturing state of Decentralised Finance (DeFi) and the broader crypto world, the need for its seamless integration within people's daily lives has increasingly become a necessity as opposed to being simply a nice to have. But how can such a theory be translated into reality? To find the answers, a good starting point would be to recognise the monetary wants of an average person in their most fundamental forms - the ability to *earn* and desire to *spend*.

The AnonPay Ecosystem had been engineered from ground up as the answer to such wants. Alongside serving as a potent investment vehicle, AnonPay will seamlessly bridge the gap between crypto and real world spending. Throughout this entire process, one's right to privacy can be fully protected if necessary. In short, AnonPay presents anyone the opportunity to *Earn Effectively in Crypto, While Spending Frictionlessly in the Real World*.

At launch, AnonPay will exist almost entirely as a consumer-focused solution. It is ideal for anyone seeking a reliable platform to grow their crypto wealth, and/or spending their crypto without restrictions with real world merchants - skipping the cumbersome crypto/fiat conversion process. As the project matures in Q3 and Q4 of 2022, the project focus will shift to potential partnerships with both corporate and public entities.

As much as some of the tools that AnonPay brings to the market are not entirely new, they are exist as siloed offerings at the moment. For example, one project may focus solely on the provision of prepaid credit cards, while another offers a swap or mixer service. AnonPay has strung all of these components together to bring about far greater collective value through an all-encompassing ecosystem.

The AnonPay project was first conceptualized in the middle of 2021, and is a collaborative effort between companies in the United States and Turkey. Since development began, there have been close to 10 professionals fully dedicated to the AnonPay project. More can be found about the team and security aspects of the project [here](#).

As one will come to realise in this White Paper, AnonPay is way more than just a tool to spend one's crypto in the real world. The pages about **Mechanics** and **Ecosystem** are particularly important for providing an in-depth understanding of AnonPay's working. All prospective investors/adopters should have a look at the **Tokenomics** too.

The Payments Utility

An all-encompassing ecosystem with a payments utility that is expected to be its most visible feature at launch.

While AnonPay may be designed as an all-encompassing ecosystem, the core utility that most would recognise at the start would be the crypto to credit feature that allows for convenient and anonymous real world spending in fiat currencies. From the launch of AnonPay, holders with at least 500K APAY are eligible to sign up for a Virtual Credit Cards (VCC) linked directly to their wallets.

Unlike anonymous prepaid cards, usage of AnonPay VCCs are very wide. They are accepted at a vast majority of merchants such as Amazon, eBay, Walmart, and can even be used for verifying a PayPal account.

The AnonPay DApp can be used to easily issue VCCs and administer them after. By simply connecting wallet holding \$APAY, a user can retrieve information such as card details, remaining balance and spending trends. Reloading of VCCs is also done through the DApp using \$APAY tokens with an **ultra low fee of just 1%**. The mechanics of AnonPay's payments feature are described in detail on the next page.

There exists a straightforward fee structure for the VCC, with 2 types of fees applicable:

- **Issuance Fee.** A one time VCC issuance fee of US\$10 is payable in \$APAY per card
- **Top up Fee.** For every top up, there will be a 1% fee payable in \$APAY

The team has gone through great lengths to ensure that the crypto to credit payments experience is as fuss free as possible. This is how it works, in 4 simple steps:

1. Buy AnonPay

The AnonPay token (\$APAY) is built on the Binance Smart Chain. Beyond its launch on 31 May 2022, \$APAY can be bought on Pancakeswap with BNB. Liquidity pools for BUSD and USDT will be created in Q3 2022 for the convenience of new/existing holders alike.

2. Sign Up for Virtual Credit Card (VCC)

Holders with 200,000 APAY or more can conveniently sign up for a VCC through the AnonPay DApp. There will be a one time issuance fee of US\$10 payable in \$APAY per card. The VCC will be automatically issued within minutes of each successful sign up.

3. Reload VCC with \$APAY

Through the AnonPay DApp, easily use your \$APAY to fund the VCC. An ultra low 1% fee will apply for each funding to upkeep the overall platform. When funding, it is wise to pay attention to the constantly fluctuating dollar value of \$APAY.

4. Start Spending Freely

Head off to your desired online merchant and start spending! The VCC can be used at pretty much any online merchant that accepts Visa or Mastercard.

The Mechanics

A world's first DeFi project to fully automate the Crypto to Virtual Credit Card funding process to enable large scale adoption.

One may wonder how it is possible to utilise crypto for fiat real world spending without a cumbersome conversion process. Is it really too good to be true?

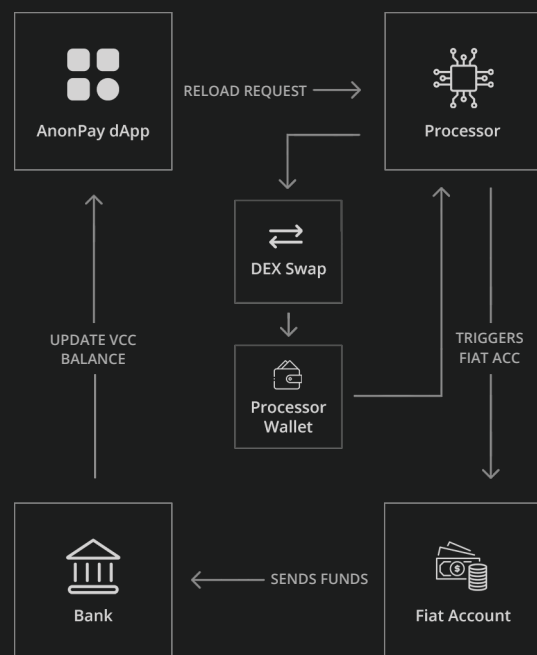
In reality, there exists no rocket science behind the technicalities of AnonPay's crypto to credit feature. For everyone to better understand this project, we find it essential to transparently explain its mechanics here.

The feature revolves around 2 primary components that we have proprietarily developed. They are as follows:

- **AnonPay DApp.** Responsible for interfacing with the user, providing payment statistics and issuing/reloading of the Virtual Credit Card (VCC). It also serves a lot of other features as explained under The Ecosystem in the next page.
- **APAY Processor.** This is the brain behind the entire platform. The APAY Processor is responsible for receiving reload requests, converting \$APAY into stable coins to be held in the processor wallet, before finally triggering AnonPay's fiat account to top up the VCC balance with the bank.

An important 3rd party that plays a crucial role is the VCC issuing bank. At this point, the collaboration is strung together on an on-demand basis. As adoption increases, we will enter into a firm partnership with a selected bank that will bring about decreased fees due to economies of scale.

The illustration below depicts the entire VCC funding process. As shown within, every reload request will involve a fee-less swap (sell) of \$APAY to stable coins that will be held securely in the processor wallet. Once this is complete, the Processor will trigger the top up request with the bank using AnonPay's Fiat Account. This simple process concludes with the VCC balance getting updated in the dApp. The entire process from top up initiation to updating of the VCC balance is designed to take less than 5 minutes.



This is an overview of how AnonPay's VCC utility works in the backend - a seemingly lengthy process that has been perfected for the end user after much testing. We are satisfied to have been the first project to completely automate such a process.

The Ecosystem

A complementary suite of tools for the modern crypto holder, with the flexibility to stay relevant for years to come.

From the initial stages of conceptualisation, AnonPay had been built with the vision of becoming an all-encompassing ecosystem that allowed the effective earning of crypto, and frictionless spending in the real world. While the latter (crypto to credit) is likely to be its most visible feature at launch, an extensive marketing campaign is lined up to ensure that the project stays true to its broader vision.

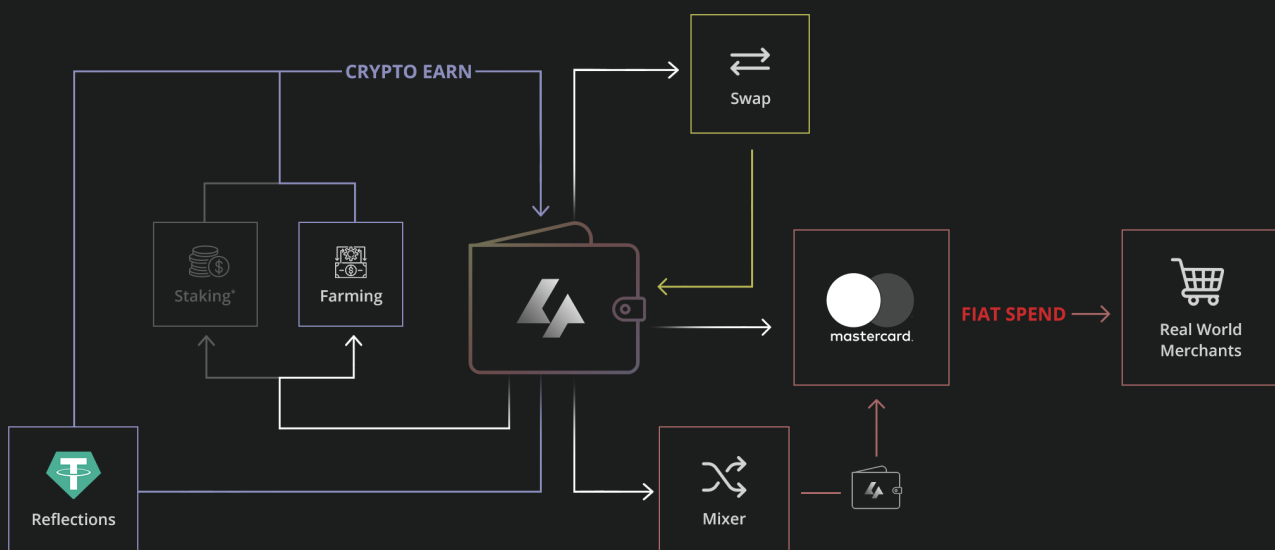
In consultation with global blockchain and DeFi experts, The Ecosystem had been created with a highly flexible architecture that will secure the AnonPay project's relevance well into the foreseeable future. As crypto adoption continues to pick up globally and governments regulations start getting introduced into the space, \$APAY is expected to increase in prominence as a mainstream solution. This will be of great benefit to early holders of the \$APAY token.

To have a complete understanding of the AnonPay project, it is important to take note

of the 2 primary pillars that The Ecosystem had been built upon. They are as follows:

- **Effective Earning.** The ability to grow crypto wealth steadily and with minimal effort, particularly through persistent loyalty to the project. Many projects with such traits already exist in the DeFi world, but tend to die off after a while. By offering true utility, AnonPay has been engineered to stay fully relevant for the years to come.
- **Frictionless Spending.** The ease of spending crypto in fiat format in the real world, devoid of any restrictions (and KYC if one prefers). While most may view crypto as a risky digital commodity, it has to also double as an extension of the wallet that you carry around with you in your pocket - spend anytime and anywhere.

The diagram below illustrates how The Ecosystem is designed to function. As seen within, everything is designed to revolve



around one's AnonPay token holdings. This in itself serves as a potent investment vehicle that will grow the holder's wealth passively through USDT reflections, yield farming and staking (2023). These earnings can be easily reinvested or used for real world spending using AnonPay's crypto to credit feature. In the paragraphs that follow, the primary components that make up The Ecosystem is explained in detail.

1. The Virtual Credit Card (VCC)

Using \$APAY tokens, one can request a VCC instantly, fund it with \$APAY (for fiat credits) and start spending in the real world. The entire process of requesting a VCC to loading and spending takes just minutes!

Amongst projects in the Binance Smart Chain, or even the broader DeFi world, AnonPay is likely the first-of-its-kind to fully automate the Crypto to VCC funding process, paving the way for large scale adoption.

Unlike prepaid cards or others issued by certain banks, AnonPay's VCCs usage is very wide. It will be accepted at pretty much any, merchants that accept Visa and Mastercard,

If you not yet done so, refer to [The Payments Utility](#) and [The Mechanics](#) to have a complete

understanding of how to create the VCC and what makes it possible in the backend.

2. Anonymity Mixer

A key aspect of the 'Frictionless Spending' pillar that AnonPay is built on is anonymity, or in other words, the option for KYC-less spending should one prefer. As a default, AnonPay already provides a first layer of spending privacy through the VCCs as nobody will know which wallet it is linked to. However, should a holder require an additional layer of privacy such as for wallet to wallet transfers, or even having a VCC that is perpetually impossible to trace, the Anonymity Mixer is tool to turn to.

AnonPay's mixer functions similar to other crypto 'tumblers' or 'mixers'. The fundamental idea will be to collect deposits in a central pool and send them to different receiving addresses. The primary difference between AnonPay's mixer and others is that \$APAY will be mixed instead of other cryptos such as BTC, ETH or BNB.

As with any mixer, its effectiveness is highly dependant on the usage. While the adoption of The Ecosystem picks up, a percentage of deposits and withdrawals in the mixer will be bottled to ensure its effectiveness.

A robust money-making and anonymity platform, centered around one's non-custodial wallet.

3. Swap

To further facilitate DeFi trading, the AnonPay Swap is slated for launch in Q3 of 2022. With all the capabilities of a decentralised exchange, the AnonPay Swap will allow the trading of \$APAY and other tokens on the Binance Smart Chain. Liquidity can be conveniently added too and will earn the provider swap fees. This also paves the way for wealth generation through yield farming within The Ecosystem.

4. Yield Farming (and Staking)

Being a key feature within the pillar of 'Effective Earning', yield farming will be launched around the same time as the AnonPay Swap.

With a wide number of pairs available from launch, liquidity providers can choose to stake their liquidity tokens with little risk for a high

APY. Rewards will be paid in \$APAY for convenient spending or swapping to other desired tokens.

There will be a solution for non liquidity providers too! Staking pools will be made available from 2023 to allow passive earning using individual tokens.

5. Auto Reflections

Possibly the most fuss free way of earning through AnonPay, auto reflections ensure that anyone holding \$APAY can generate wealth passively. For every transaction, a 6% fee is collected, swapped to USDT at regular intervals and distributed to all holders.

The amount of USDT rewards received is calculated based on one's holdings in relation to the total circulating supply. The more one holds, the more the earnings.

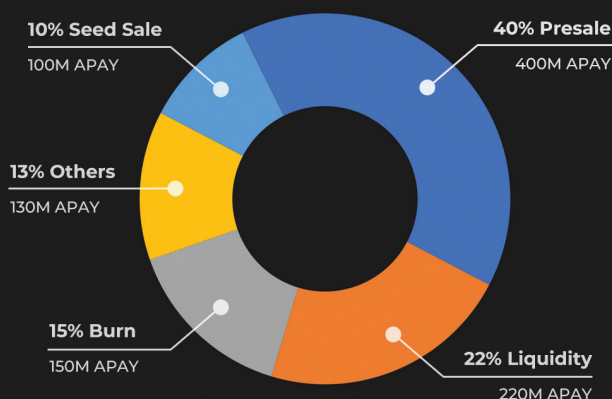
Tokenomics

Secure, innovative, transparent - introducing the all important token that sits at the core of the AnonPay project.

The AnonPay token sits at the core of its all-encompassing ecosystem. The token is built on the Binance Smart Chain (BEP-20) with the APAY symbol and a total supply of 1,000,000,000 (1 billion). Through a securely built smart contract with innovative functions, the token will not only support the primary pillars of Effective Earning and Frictionless Spending, but also protect the interests of investors in the short, mid and long run.

Supply Allocation

As with any other crypto project in its infancy, transparency when it comes to the allocation of token supply is of paramount importance. Here is a detailed breakdown of \$APAY supply at launch along with descriptions:



- **40% Presale.** To be conducted on 29 May 2022, the presale (or initial dex offering) will allow retail investors the opportunity of becoming an early investor of AnonPay at a rate that is 20% cheaper than launch. Funds from the presale will be used to create the liquidity pool on Pancakeswap.

- **22% Liquidity.** Following the presale, an APAY-BNB liquidity pool will be created on Pancakeswap upon launch on 15 May 2022. This will take up 22% of total supply. The liquidity pool will be locked for a period of 10 years till May 2032.
- **10% Seed Sale.** Investments from private individuals and corporations since November 2021 have led to the successful development of the AnonPay project. A total 10% of supply will be distributed to these investors for their contributions.
- **5% Marketing & Airdrop.** To bring about awareness, sustained growth and deeper adoption of the AnonPay project beyond the main payments utility. This will also be used for the presale airdrop.
- **5% Ecosystem.** As described **earlier on**, The Ecosystem exists as a platform with many moving parts. This allocation will be used to upkeep and make continuous improvements to ensure complete relevance in the crypto space.
- **3% Team.** To cover small expenses incurred by the team before, during and beyond launch.
- **15% Burn.** Based on estimates, there will be a redundant supply of around 15%. These will be sent to the dead address before launch, effectively removing them from circulation.

Token Functions

Making the most of blockchain technology, several innovative smart contract functions will be in play to passively reward and secure the investment of holders. During buys and sells, a 9% and 12% tax respectively will be distributed in the following manner:

- **5% USDT Reflections.** Holders passively earn USDT rewards that are automatically sent to their wallets. The amount of such rewards is dependant on trading volume and the amount of \$APAY one holds in relation to the overall circulating supply.
- **2% Auto Liquidity.** Liquidity will be added automatically at intervals to stabilize \$APAY's price and nullify the effect of whales. During sells, an additional 3% will be taxed for this function.
- **1% Burn.** \$APAY will be sent to the burn address, removing them from circulation. This increases the value of \$APAY for all.
- **1% Growth Fund.** To supplement the project's marketing efforts/ecosystem in the short, mid and long run.

Depending on the circumstances, taxes may be varied slightly from time to time.

The AnonPay smart contract was developed with various security considerations in mind, and is fully compliant with industry wide security standards. It is scheduled to undergo various audits prior to launch in May 2022, and will culminate with a Certik audit by October 2022.

Presale (IDO) and Launch

To facilitate the fair distribution of \$APAY tokens, a presale will be conducted on 29 May 2022 at 1700hrs UTC. It will take place over a period of 48 hours, before the Pancakeswap launch on 31 May 2022 at 1800hrs UTC.

The presale rate of 1,00,000 APAY per BNB will be 20% cheaper than the launch rate of 800,000 APAY per BNB. Up to 400 million APAY will be sold during this presale, and a separate 220 million (approximate) added to liquidity if the hard cap is reached. This process will result in a fully diluted market cap of US\$500,000 (based on US\$400 per BNB) at launch on Pancakeswap.

The first 6 hours of the presale will be open only to whitelisted address, prior to becoming available to the public. Those that make it to the whitelist will get the first priority buy \$APAY, and receive their first Virtual Credit Card (VCC) free of charge should a purchase

Tokenomics have been carefully crafted to ensure the viability of the project for many years to come...

be made during the presale. You can apply to be on the whitelist [here](#).

To avoid any confusion, here are the full specifications of the upcoming presale as of 1 May 2022:

Description	Value
Presale starts	29 May 1700hrs UTC
Presale duration	48 hours
Tokens for Sale	400,000,000 APAY
Presale rate	1,000,000 APAY per BNB
Listing rate	800,000 APAY per BNB
Soft cap	TBC
Hard cap	TBC
Min contribution	0.1 BNB
Max contribution	5 BNB
DEX	Pancakeswap
Launching on	31 May 1800hrs UTC

The presale specifications can be subject to change depending on a variety factors. Any changes will be promptly reflected on AnonPay's social channels.

As soon as AnonPay is launched on 31 March 2022 at 1800hrs UTC, a series of marketing activities will commence to raise maximum awareness of the project. Additionally, a special 'anti-volatility' fund will be on standby to counteract any volatile price swings that are synonymous with the new DeFi project launches.

The whitelisted addresses that participated in the presale will receive their complimentary Virtual Credit Cards (VCC) and have early access to the DApp on 12 June 2022. This will be ahead of its full availability to the public on 15 June 2022.

Here are some dates to take note of that are not listed in the more broadly focused Roadmap later in this White Paper:

- **Airdrop Distribution** - 3 and 4 June
- **CMC/CGK Listing** - By 15 June
- **DApp and VCC Payments Live** - 15 June

For any presale-related questions, drop an email to presale@anonpay.io. Be advised that any issues outside of the presale will not be responded to at this email.

Team & Security

Under the most unique of circumstances, a project that epitomises the pursuits of transparency, security and unruggability.

The AnonPay project is a collaborative effort between a blockchain consultancy from San Diego (USA) and a financial services institution in Istanbul (Turkey). Owing to manpower contributions from each entity, there are now close to 10 professionals fully dedicated to the AnonPay project.

What are these companies?

In line with the nature of the AnonPay project, the names of these founding companies will be withheld for the time being. Should there be a majority request by the community, these companies will 'dox' in August 2022 once a concrete partnership is cemented with a bank for the exclusive provision of banking support, or in a more practical sense, the supply of Virtual Credit Cards (VCC).

Why not dox now?

The reason is closely related to the sensitivity of crypto in the traditional banking world. If the founding companies are made known (or 'doxxed') now, there will be the tendency for this project to be linked to card issuing banks and other financial entities. Prior to the official endorsement by a bank for a crypto to credit arrangement, this will likely bring about a multitude of legal consequences that will place into question the entire existence of the AnonPay project. This is a risk that we are unwilling to undertake.

What about a KYC service?

A couple of KYC services have been contacted regarding the awarding of anonymous institutional KYC certification, but the requests were unsuccessful.

However, in recent times one would realise that KYC is just one of the many factors to be taken into account when assessing the legitimacy and/or security of a project. More importantly, one must look at a project's allocation of supply, liquidity locking period, smart contract capabilities and other tangible factors of this class.

Let us look at how the AnonPay project fares in these areas:

1. Smart Contract Security

Despite the risk of copycats, the AnonPay team has opted to be fully transparent with the smart contract prior to launch. Anyone who is familiar with blockchain programming can fully inspect AnonPay's smart contract code at [BscScan](#).

Alternatively, several independent audit reports are available for a more layman interpretation of its security. Here are some highlights of the smart contract from a security perspective:

- **No mint function.** No way to create new tokens beyond the total supply.
- **Max configurable fees.** With a max configurable transaction fee of 25%, honeypot risk is eliminated.
- **Trading cannot be halted.** Not possible to stop project-wide buying and selling.
- **No blacklisting.** Not possible to stop a specific wallet from buying and selling.

The importance of looking beyond tangible factors...

2. Transparent Supply Allocation

The security of a project's smart contract alone means nothing if supply is deceptively allocated. As described transparently and in detail under the **Tokenomics** section of this White Paper, \$APAY supply is allocated across 7 categories - the Presale, Liquidity, Seed Sale, Marketing, Ecosystem, Team and Burn.

3. Liquidity Locking

Another important security aspect of a project is liquidity. If liquidity tokens are unlocked, they can be removed possibly rendering the project untradable. AnonPay's liquidity is locked for a period of 10 years till May 2032.

Beyond Tangible Factors

At the end of the day, any DeFi project presents an extent of risk alongside the possibility of substantive returns.

Before investing, it is important to take a step back and trust your instincts on whether a project is of quality, and whether it is worth your time and money. Carefully study a project's website, white paper, roadmap, socials and last but not least utility before taking the plunge.

In a clear state of mind, here are 3 practical questions that can help you along with assessing a project:

1. Does a project seem hastily put together?
2. Are some claims too good to be true?
3. Do its workings even add up/make sense?

If doubts are raised in your mind for any of the 3 questions above, it is always better to stay away.

For the AnonPay project, it is the team's sincere hope for any prospective investor or adopter to possess a decent degree of its workings before hopping onboard.

Have you had a look at **The Mechanics** behind AnonPay, and **The Ecosystem** that will serve all investors? These will go a long way in helping one understand the concept behind the project and what it is designed to offer.

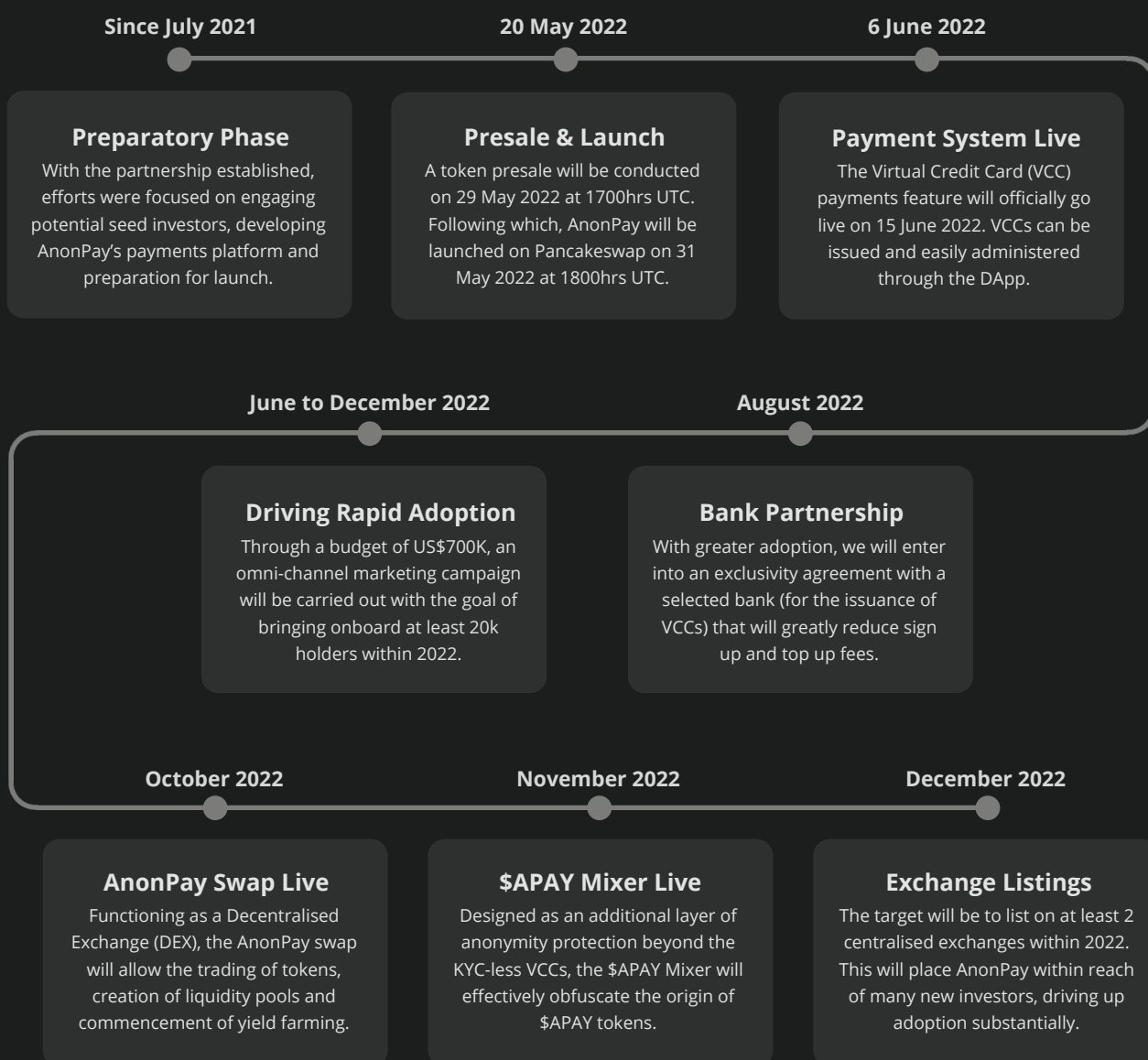
Once you have done your due diligence, and if the AnonPay project is still your cuppa tea - we would like to extend the warmest of welcomes to the free and promising world of *Effective Earning* and *Frictionless Spending*.

The Roadmap

From the launch of the payments utility to the gradual rollout of the broader ecosystem, 2022 is a crucial year for AnonPay.

The development of the AnonPay project had been progressing in full steam since it was first conceptualized in the middle of 2021. As detailed below, the 2022 roadmap will focus on laying AnonPay's foundation such as rolling out the entire ecosystem, driving mass adoption in the crypto space and listing on centralised exchanges towards the year end.

The foundational steps set the stage for larger plans in 2023 that fully leverage AnonPay's highly flexible/scalable architecture. These include plans such as the launch of a lending platform and an accompanying stablecoin that will be detailed in the 2023 roadmap.



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