

Then,

$$\beta_{2SLS} = \frac{E\left[\omega_i(\bar{Y}_i(1) - \bar{Y}_i(0))\right]}{E[\omega_i]} + \frac{E\left[\sum_{j=1}^J \lambda_j(p_j - p)\gamma_{ij}\right]}{\sum_{j=1}^J \lambda_j(p_j - p)^2}.$$