# IS MALAYSIA READY FOR

# AN AGING POPULATION?



# **Aging Population**

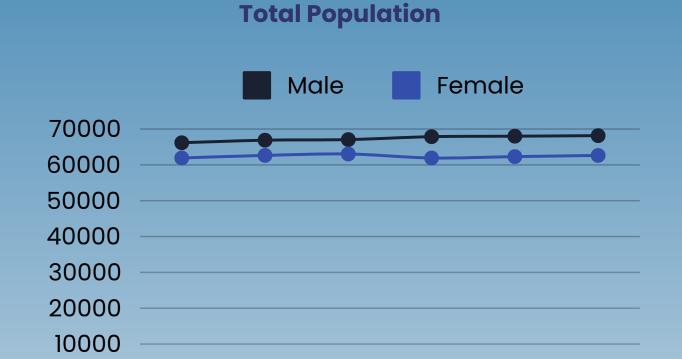
Population ageing is the rise in people aged 60+ and the decline in those aged 15 and below.

Reference: National Institute of Health (NIH)

# <u>Demographic</u>

0

2017



2018

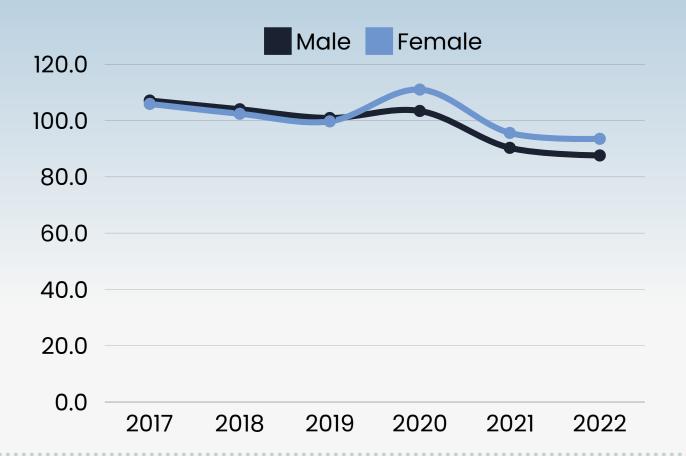
#### Birth Rate in Malaysia by Gender

2019

2020

2021

2022



BIRTH RATE IN 2022

21.3 TERENGGANU

**OUT OF 1000 PEOPLE BORN** 

10.1

W.P.KL

**DEATH RATE IN 2022** 

8.9

PERAK

**OUT OF 1000 PEOPLE DIE** 

2.2

W.P. PUTRAJAYA

#### Population By Age Group for 2022



0-14 years 30320 people

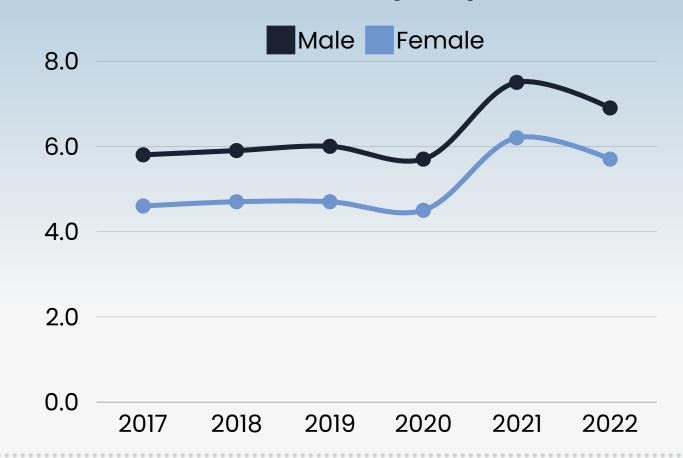


15-59 years 86001 people



60+ years 14472 people

#### Death Rate in Malaysia by Gender



**73.8** years

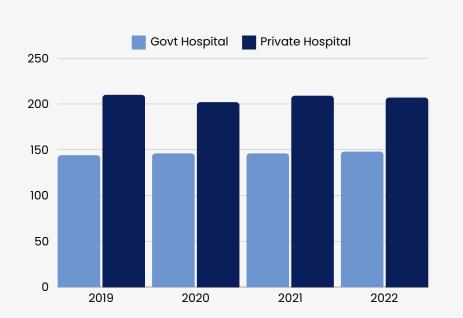
Overall life Expectancy 2022 73.0 years Bumiputera

76.3 years Chinese

70.6 years Indian

76.9 years Non-Citizen

# **Healthcare Sector**



Malaysian Health Index

108.4
as of 2021

AT A GROWTH RATE OF

1.8%

# **Economy Sector**

# Average Household Expenses Minimum Wage RM 1,500

# Conclusion

The population is increasing, but the birth rate is declining. COVID-19 initially raised the death rate, which has since decreased due to immunization efforts. If this trend continues for over a decade, the younger generation will gradually decrease, leading to an aging population. Healthcare facilities have grown by 1.8%, insufficient for the elderly's needs. With a minimum wage of RM 1,500 and household expenses of RM 2,600 to RM 4,500, people are hesitant to have more children and struggle to care for the elderly.