

RELEASE, WAIVER & QUITCLAIM

I, **ERWIN LIRAZAN DAZA** of legal age, Filipino and a resident of _____, after having been sworn in accordance with law, hereby depose and state:

That I am an employee of PHILIPPINE SAVINGS BANK (hereinafter called “the Bank”), a corporation duly registered and existing in accordance with Philippine laws, with head office at PSBank Center, 777 Paseo de Roxas cor. Sedeño St., Makati City;

That I hereby acknowledge my lawful and valid retirement and separation from the employ of the Bank effective **June 01, 2019**.

That by virtue of my retirement and separation from the Bank, I acknowledge receipt of the amount of **PESOS: EIGHTY FIVE THOUSAND THIRTY FIVE & 96/100 (PhP 85,035.96)** gross or **PESOS: SEVENTY TWO THOUSAND SIX HUNDRED NINETY TWO & 41/100 (PhP 72,692.41)** net, representing my retirement and separation pay and other benefits I am entitled to under existing laws, Bank policy and/or the Bank’s Retirement Plan.

In consideration of the above amount:

1. I release, remise and forever discharge the Bank, its successors-in-interest, stockholders, officers, directors, agents, employees and the PSBank Retirement Plan from any action, sum of money, damages, claims and demands whatsoever which in law or in equity I ever had, now have, or which I, my heirs, successors, and assigns hereinafter may have upon or by reason of any matter, cause or thing whatsoever, up to the time of these presents, the intention hereof being completely and absolutely to release the Bank, its successors-in-interest, stockholders, officers, directors, agents and employees and the PSBank Retirement Plan from any and all liabilities arising wholly, partially, directly or indirectly from my employment with the Bank.
2. I will not at any time and in any manner whatsoever, directly or indirectly, disclose to any person or entity, any information of any kind relating to the business of the Bank, its manner of operations, plans, or data of any kind, without the written consent of the Bank.
3. I warrant that I will institute no action against the Bank by reason of my past employment therewith. I also manifest that the payment of the above-mentioned amount and/or any or all of the benefits due me shall not be taken by me, my heirs or assigns as a confession and/or admission of liability on the part of the Bank, its successors-in-interest, stockholders, officers, directors, agents, employees and the PSBank Retirement Plan for any matter, cause, demand or claim that I may have against any or all of them.
4. I acknowledge that I have received all amounts that are now or may be due me from the Bank or the Retirement Plan. I acknowledge that during my employment with the Bank, I received and was paid all compensations, benefits and privileges which I was entitled to under all laws and policies of the Bank by reason of my employment therewith, and if I hereafter be found in any manner to be entitled to any amount, the above consideration is a full and final satisfaction of any and all such undisclosed claims.

I finally declare that I have read and fully understood this document and that the release, waiver and quitclaim hereby given are made willingly and voluntarily and with full knowledge of my rights under the law.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____ 2019 at _____.

ERWIN LIRAZAN DAZA

SIGNED IN THE PRESENCE OF

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
_____) s.s.

BEFORE ME, Notary Public, in and for _____, Philippines, personally appeared, _____, with Community Tax Certificate/Passport/Driver’s License/SSS No. _____ issued at _____ on _____ known to me and by me known to be the same person who executed the foregoing Release, Waiver and Quitclaim and who acknowledged to me that the same is his free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal this _____ day of _____, 2019 at _____, Philippines.

Doc. No. _____
Page No. _____
Book No. _____
Series of 2019.