

## Financial

<b>Consolidation:</b>	Unconsolidated
<b>Fiscal year end:</b>	31 December 2019 and 2018
<b>Number of months:</b>	12
<b>Currency:</b>	In Rupiah (IDR)

<b>Balance Sheet</b>	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	5,754,281,537	6,253,827,485
Trade receivables	38,465,792,418	35,901,834,614
Other receivables	2,197,361,247	2,148,469,352
Inventories	19,126,094,431	17,416,207,328
Prepaid expenses	5,753,195,748	4,290,685,730
<b>Total current assets</b>	<b>71,296,725,381</b>	<b>66,011,024,509</b>
Non-current assets		
Fixed assets	16,362,948,517	14,821,532,041
Other non-current assets	3,484,395,278	2,834,176,792
<b>Total non-current assets</b>	<b>19,847,343,795</b>	<b>17,655,708,833</b>
<b>Total assets</b>	<b>91,144,069,176</b>	<b>83,666,733,342</b>
<b>Liabilities and equity</b>		
Current liabilities		
Trade payables	21,458,174,284	19,492,574,089
Other payables	1,574,391,692	1,533,824,971
Taxes payable	902,728,537	872,635,284
Accrued expenses	2,616,258,349	2,463,126,715
Other current liabilities	314,549,271	192,681,347
<b>Total current liabilities</b>	<b>26,866,102,133</b>	<b>24,554,842,406</b>
Non-current liabilities		
Shareholder loans	11,509,357,462	18,904,614,835
Employee benefits obligation	3,471,359,156	3,215,736,470
Deferred tax liabilities	528,516,928	541,536,801
<b>Total non-current liabilities</b>	<b>15,509,233,546</b>	<b>22,661,888,106</b>
<b>Total liabilities</b>	<b>42,375,335,679</b>	<b>47,216,730,512</b>
<b>Equity</b>		
Share capital	11.283.600.000	11.283.600.000
Additional paid-in capital	0	0
Retained earnings	37,485,133,497	25,166,402,830
<b>Total equity</b>	<b>48,768,733,497</b>	<b>36,450,002,830</b>
<b>Total liabilities and equity</b>	<b>91,144,069,176</b>	<b>83,666,733,342</b>
<b>Income Statement</b>	<b>2019</b>	<b>2018</b>
<b>Net sales</b>	<b>193,550,940,172</b>	<b>189,098,218,495</b>
Cost of goods sold	-158,873,926,419	-156,847,063,143
<b>Gross profit</b>	<b>34,677,013,753</b>	<b>32,251,155,352</b>
Operating expenses	-12,727,583,729	-11,564,819,529
<b>Profit from operations</b>	<b>21,949,430,024</b>	<b>20,686,335,823</b>
Other expenses, net	-8,951,412,983	-8,372,540,579
<b>Profit before tax</b>	<b>12,998,017,041</b>	<b>12,313,795,244</b>
Tax expenses	-679,286,374	-718,408,171
<b>Net profit</b>	<b>12,318,730,667</b>	<b>11,595,387,073</b>