

Reported on June 20, 2020

Company Credit Report**PT Tata Sugih Mineral****Operating Address****Head Office:**

Citylofts Sudirman Unit 722
Jl. KH Mas Mansyur Kav. 121
Jakarta
Pusat
10220
Indonesia

Telephone: (62) (21) 29704079**Fax:****Website**www.ttmineral.info**E-mail:**info@ttsp.info**Report Header****Established:** 2012**Line of business:**

Major Trade of Solid, Liquid and Gas Fuels
Major Trade of Traditional Medicines
Major Trade in Pharmacy
Major Trade of Cosmetics
Major Trade of Computer Equipments
Major Trade in Software
Major Trade of Various Kinds of Goods
Gold and Silver Mining
Other Metal Ores Mining
Metal Base Industry
Gem Industry
Precious Metal Jewelry Industry for Personal Use

Industry code (KBLI):

46610 Major Trade of Solid, Liquid and Gas Fuels
46511 Major Trade of Computer Equipments
46512 Major Trade in Software
46492 Major Trade in Pharmacy
46493 Major Trade of Traditional Medicines
46494 Major Trade of Cosmetics
46900 Major Trade of Various Kinds of Goods
07301 Gold and Silver Mining
07309 Other Metal Ores Mining
32111 Gem Industry
32112 Precious Metal Jewelry Industry for Personal Use

Employees: 12**Executive board:**

Makoto Takuma, President Director
Kenichi Hori, Operational Director
Yuki Tomimoto, Financial Director

History

The company was established in 2012 in Jakarta and founded by Mr. Makoto Takuma and Mr. Aman Tambunan.

The authorized capital registered at IDR 11,283,600,000 divided into 1,200,000 shares with nominal value of IDR 9,403 per share, of which IDR 11,283,600,000 was entirely issued with fully paid up.

The shareholding percentages acquired by Makoto Takuma 70% (IDR 7.898.520.000) and Aman Tambunan 30% (IDR 3.385.080.000).

The first amendment of The Deed of Incorporation was on 3 February 2017 arranged by Public Notary Besus Tri Prasetyo SH, and approved by the Ministry of Justice under number AHU-0029279.AH.01.11.TAHUN 2017 Dated 3 March 2017 which stated that Mr. Aman Tambunan sold his whole share to Mr. Kenichi Hori. The shareholding percentages became acquired by Makoto Takuma 70% (IDR 7.898.520.000) and Kenichi Hori 30% (IDR 3.385.080.000). The amendment also stated the appointment of Kenichi Hori as The Operational Director and Ms. Yuki Tomimoto as The Financial Director.
Martin Adam and Suzanne Lianny are related as the children of founders.

The second amendment of The Deed of Incorporation was on 31 October 2019 arranged by Public Notary Dwi Yulianti SH, and approved by the Ministry of Justice under number AHU-0225408.AH.01.11.TAHUN 2019 Dated 22 November 2019 which adds the company's purpose and objective in Gold and Ore Mining.

Activity

Started in 2012, the company is engaged in major trading of solid, liquid and gas fuels.

Sales territory:

International - 100%

Type of customer:

Manufacturer, wholesaler, retailer and buying agent

Purchases territory:

Domestic - 100%

Country of origin:

Indonesia

Location

The company rents property in commercial area in Jakarta's business district.

Payment Experiences

Sales are on the credits term of N30-N60 days.

Local bills are paid on the credits term of N30-N90 days. Imports are by L/C and T/T

Bank

The routine bank maintains principally with:

PT. Bank Central Asia Tbk
(Thamrin Branch, Jakarta)

Official Register

Constitution:	Private limited liability company
Legal status:	Active
Tax registration number:	03.251.664.3-077.000
Category of investment:	Foreign Investment
Legalization number:	AHU-0225408.AH.01.11. TAHUN 2019 dated 22 November2019
Responsible register:	The Ministry of Justice and Human Rights

Capitals

Authorized capital:	IDR 11.283.600.000
Issued capital:	IDR 11.283.600.000
Paid-up capital:	IDR 11.283.600.000
Share capital:	IDR 11.283.600.000
Number of shares:	1.200
Value of each share:	IDR 9.403

Direct Ownership

Name:	Makoto Takuma
Number of shares:	840.000
Value of shares:	IDR 7.898.520.000
Interest:	70%

Name:	Kenichi Hori
Number of shares:	360.000
Value of shares:	IDR 3.385.080.000
Interest:	30%

Supervisory & Management

Board of Commissioner	
President Commissioner	Drs.Agus Setyo Budiman
Commissioner	Drs. Siswaryudi Heru Waskito

Board of Director	
President Director:	Makoto Takuma
Operational Director	Kenichi Hori
Financial Director	Yuki Tomimoto

Authorized Signatories

President Director (Makoto Takuma) or Operational Director (Kenichi Hori)

Principal Profiles

Name:	Drs.Agus Setyo Budiman
Position:	President Commissioner
Gender:	Male
Born in:	Magelang, 11 August 1955
ID number:	3174041108550001

Name: Drs. Siswaryudi Heru Waskito
Position: Commissioner
Gender: Male
Born in: Surabaya, 08 February 1961
ID number: 3175070802610003

Name: Makoto Takuma
Position: President Director
Gender: Male
Born in: Osaka, 14 February 1971
ID number: TZ1025940

Name: Kenichi Hori
Position: Operational Director
Gender: Male
Born in: Fukuoka, 03 October 1975
ID number: TZ1090881

Name: Yuki Tomimoto
Position: Financial Director
Gender: Female
Born in: Hyogo, 07 March 1977
ID number: TZ1292325

Antecedent

Agus Setyo Budiman as the President Commissioner of PT Tata Sugih Mineral is also the President Commissioner of PT Jagat Masindo Raya.

Makoto Takuma as the President Director of PT Tata Sugih Mineral is also the President Director of PT Kreasi Jasuta International.

Associated Company

Member(s): PT Kreasi Jasuta International
(Loading and Unloading Port Service and Major Trading of Gold and Ores)

PT Sinergi Digital Persada
(IT Consultant and Software Developer)

PT Esa Multi Artha
(Major Trading of Various Kinds of Goods)

PT Jagat Masindo Raya
(Major Trading of Gold and Ores)

Financial

Consolidation: Unconsolidated
Fiscal year end: 31 December 2019 and 2018
Number of months: 12
Currency: In Rupiah (IDR)

Balance Sheet	2019	2018
Assets		
Current assets		
Cash and cash equivalents	5,754,281,537	6,253,827,485
Trade receivables	38,465,792,418	35,901,834,614
Other receivables	2,197,361,247	2,148,469,352
Inventories	19,126,094,431	17,416,207,328
Prepaid expenses	5,753,195,748	4,290,685,730
Total current assets	71,296,725,381	66,011,024,509
Non-current assets		
Fixed assets	16,362,948,517	14,821,532,041
Other non-current assets	3,484,395,278	2,834,176,792
Total non-current assets	19,847,343,795	17,655,708,833
Total assets	91,144,069,176	83,666,733,342
Liabilities and equity		
Current liabilities		
Trade payables	21,458,174,284	19,492,574,089
Other payables	1,574,391,692	1,533,824,971
Taxes payable	902,728,537	872,635,284
Accrued expenses	2,616,258,349	2,463,126,715
Other current liabilities	314,549,271	192,681,347
Total current liabilities	26,866,102,133	24,554,842,406
Non-current liabilities		
Shareholder loans	11,509,357,462	18,904,614,835
Employee benefits obligation	3,471,359,156	3,215,736,470
Deferred tax liabilities	528,516,928	541,536,801
Total non-current liabilities	15,509,233,546	22,661,888,106
Total liabilities	42,375,335,679	47,216,730,512
Equity		
Share capital	11.283.600.000	11.283.600.000
Additional paid-in capital	0	0
Retained earnings	37,485,133,497	25,166,402,830
Total equity	48,768,733,497	36,450,002,830
Total liabilities and equity	91,144,069,176	83,666,733,342
Income Statement	2019	2018
Net sales	193,550,940,172	189,098,218,495
Cost of goods sold	-158,873,926,419	-156,847,063,143
Gross profit	34,677,013,753	32,251,155,352
Operating expenses	-12,727,583,729	-11,564,819,529
Profit from operations	21,949,430,024	20,686,335,823
Other expenses, net	-8,951,412,983	-8,372,540,579
Profit before tax	12,998,017,041	12,313,795,244
Tax expenses	-679,286,374	-718,408,171
Net profit	12,318,730,667	11,595,387,073

Legal Action

We did not find the company included on the local sanction lists, such as Indonesia National Board of Arbitration (BANI) and Central Bank of Indonesia (BI).

Creditworthiness

No special cautions recommend in giving or extending the credit.

Business performance:

- ☒ Well-established ☐ Established ☐ Newly-established ☐ Inactive

Management capability:

- ☒ Well-qualified ☐ Qualified ☐ Experienced ☐ Limited

Financial situation:

- ☐ ☒ Strong (In the position for growth and expansion) ☐ Weak (Difficulty in financing operations)
☐ Normal (Passable for growth and expansion) ☐ Unknown (Insufficient data available)

Liquidity:

- ☐ Abundant (High liquidity ratios) ☐ Lacking (Negative working capital)
☐ ☒ Sufficient (Moderate liquidity ratios) ☐ Unknown (Insufficient data available)

Payment:

- ☐ ☒ Prompt (Payments always within selling terms) ☐ Slow (Payments normally beyond selling terms)
☐ Regular (Payments normally within selling terms) ☐ Unsatisfactory (Payments always past selling terms with difficulty)

Trade morality:

- ☐ Good (No adverse case registered against company) ☐ Bad (Adverse case registered against company)
☐ ☒ Average (Allows minor adverse case filed against company) ☐ Unknown (Insufficient data available)

Rating: 2/5

Risk indicators:

- | | |
|--|--|
| <input type="checkbox"/> Minimal risk (1/5)
(Strong financial condition and proceed with favorable terms)
personal guarantee) | <input type="checkbox"/> Above average risk (4/5)
(Limited financial condition and proceed with |
| <input type="checkbox"/> <input checked="" type="checkbox"/> Low risk (2/5)
(Stable financial condition and proceed with transactions)
proceed transactions) | <input type="checkbox"/> High risk (5/5)
(Poor financial condition and significant risks to |
| <input type="checkbox"/> Average risk (3/5)
(Fair financial condition and proceed with monitor) | <input type="checkbox"/> No score (-)
(Insufficient data to indicate a risk indicator) |
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*** End of report ***

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