**Financial**

**Consolidation:** Unconsolidated

**Fiscal year end:** 31 December 2019 and 2018

**Number of months:** 12

**Currency:** In Rupiah (IDR)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Balance Sheet** | | **2019** | | | **2018** |
| Assets | |  | | |  |
| Current assets | |  | | |  |
| Cash and cash equivalents | | 5,754,281,537 | | | 6,253,827,485 |
| Trade receivables | | 38,465,792,418 | | | 35,901,834,614 |
| Other receivables | | 2,197,361,247 | | | 2,148,469,352 |
| Inventories | | 19,126,094,431 | | | 17,416,207,328 |
| Prepaid expenses | | 5,753,195,748 | | | 4,290,685,730 |
| **Total current assets** | | **71,296,725,381** | | | **66,011,024,509** |
| Non-current assets | |  | | |  |
| Fixed assets | | 16,362,948,517 | | | 14,821,532,041 |
| Other non-current assets | | 3,484,395,278 | | | 2,834,176,792 |
| **Total non-current assets** | | **19,847,343,795** | | | **17,655,708,833** |
| **Total assets** | | **91,144,069,176** | | | **83,666,733,342** |
| Liabilities and equity | |  | | |  |
| Current liabilities | |  | | |  |
| Trade payables | | 21,458,174,284 | | | 19,492,574,089 |
| Other payables | | 1,574,391,692 | 1,533,824,971 | |
| Taxes payable | | 902,728,537 | 872,635,284 | |
| Accrued expenses | | 2,616,258,349 | 2,463,126,715 | |
| Other current liabilities | | 314,549,271 | 192,681,347 | |
| **Total current liabilities** | | **26,866,102,133** | **24,554,842,406** | |
| Non-current liabilities | |  |  | |
| Shareholder loans | | 11,509,357,462 | 18,904,614,835 | |
| Employee benefits obligation | | 3,471,359,156 | 3,215,736,470 | |
| Deferred tax liabilities | | 528,516,928 | 541,536,801 | |
| **Total non-current liabilities** | | **15,509,233,546** | **22,661,888,106** | |
| **Total liabilities** | | **42,375,335,679** | **47,216,730,512** | |
| Equity | |  |  | |
| Share capital | | 11.283.600.000 | 11.283.600.000 | |
| Additional paid-in capital | | 0 | 0 | |
| Retained earnings | | 37,485,133,497 | 25,166,402,830 | |
| **Total equity** | | **48,768,733,497** | **36,450,002,830** | |
| **Total liabilities and equity** | | **91,144,069,176** | **83,666,733,342** | |
|  | |  |  | |
| **Income Statement** | | **2019** | **2018** | |
| **Net sales** | | **193,550,940,172** | **189,098,218,495** | |
| Cost of goods sold | | -158,873,926,419 | -156,847,063,143 | |
| **Gross profit** | | **34,677,013,753** | **32,251,155,352** | |
| Operating expenses | | -12,727,583,729 | -11,564,819,529 | |
| **Profit from operations** | | **21,949,430,024** | **20,686,335,823** | |
| Other expenses, net | | -8,951,412,983 | -8,372,540,579 | |
| **Profit before tax** | | **12,998,017,041** | **12,313,795,244** | |
| Tax expenses | | -679,286,374 | -718,408,171 | |
| **Net profit** | | **12,318,730,667** | **11,595,387,073** | |