Stepwise method to assign prior probabilities

Step 1

Choose, where possible, the most probable hypothesis per pair

H1 – H2   **H2 – H3**   **H3 – H4**

H1 – H3   **H2 – H4**   **H1 – H4**

Step 2

Place H1, H2, H3 and H4 in relative order from most to least probable

MOST_____LEAST

Step 3

For every hypothesis, what is your probability that it is true?
How certain are you about your belief? For which interval are you confident?

	Probability	**Certain?**	**Interval**
H1		- -|-|+-|+|++	
H2		- -|-|+-|+|++	
H3		- -|-|+-|+|++	
H4		- -|-|+-|+|++	

Step 4

Determine the multiplier.
You get 1€ to divide over these hypotheses. You will win back the bets you placed on any true hypothesis/hypotheses, with multiplication

	Multiplier	**Bet**
H1	X	€
H2	X	€
H3	X	€
H4	X	€