

Deed of legal mortgage

Steps involved;

- Application by a legal practitioner addressed to the commissioner for perfection/registration of deed of legal mortgage.
- Payment of #10, 000 each for application and registration fee
- Payment of 3% of loan sum as approval fee
- Payment of 3% of loan sum as stamp duty
- Conduct search
- Send application to commissioner for endorsement
- Register/release (keep 1 copy)

Before a deed of legal mortgage application is processed for land with C of O, all grant rent must be paid.

Official Endorsements

Schedule Officer

A black ink signature, appearing to be "M. J. O.", written in a cursive style.

Permanent Secretary

A blue ink signature, appearing to be "J. O.", written in a cursive style.

Director of Deeds

A green ink signature, appearing to be "A. O.", written in a cursive style.

Commissioner

A red ink signature, appearing to be "M. O.", written in a cursive style.