

Government Gouvernement du Canada



Canada Revenue Agency

2020 Assessment

January 23, 2022

FARHOD ERGASHOV

303-7 CROWN HILL PL

ETOBICOKE

ON

Tax year: 2020

Social insurance number: 573 332 962

Taxing province: **ON** Filing date: 27 APR 2021 Province of residence: **ON** Date of birth: 07 JUN 1977

Date of assessment: 06 MAY 2021

Marital status: MARRIED

Total income

Line	Description	Amount
10100	Employment Income (box 14 on all T4 slips)	\$69,707
10400	Other employment income	\$156
12000	Taxable amount of dividends from taxable Canadian corporations	\$307
12700	Taxable capital gains	\$5,624
13899	Gross commission income	\$14,403
13900	Net commission income	\$12,376
15000	Total income	\$88,170

Net income

THE HISTORY		
Line	Description	Amount
22200	Deduction for CPP or QPP contributions on self-employment and other earnings	\$0.01
22215	Deduction for CPP/QPP enhanced contributions on T4 employment earnings	\$165.60
22900	Other employment expenses	\$400
23300	Total deductions	\$565
23600	Net income	\$87,605

Taxable income

Line	Description	Amount
26000	Taxable income	\$87,605

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Refund or Balance owing

Line	Description	Amount
42000	Net federal tax	\$12,291.36
42800	Provincial or territorial tax	\$6,300.58
43500	Total payable	\$18,591.94
43700	Total income tax deducted (from all information slips)	\$13,307.62
45110	Climate Action Incentive (CAI)	\$675.00
	Balance before penalty and interest	\$4,609.32
	Interest	\$3.79
	Balance from this (re)assessment	\$4,613.11
	Final balance	\$4,613.11

Federal Tax - Schedule 1

Federal non-refundable tax credits

Line	Description	Amount
30000	Basic personal amount - federal	\$13,229
30300	Spouse or common-law partner amount - federal	\$1,617
30800	CPP or QPP contributions through employment (box 16 and 17 on all T4 slips)	\$2,732.40
	CPP or QPP contributions allowed through employment	\$2,898.00
31200	Employment Insurance premiums (box 18 of all T4 slips)	\$856.36
31260	Canada employment amount	\$1,245
33099	Medical expenses	\$1,177
33500	Non-refundable tax credits (excluding donations)	\$19,680
33800	Net non-refundable tax credits	\$2,952
35000	Total federal non-refundable tax credits	\$2,952

Net federal tax

Line	Description	Amount
40425	Federal dividend tax credit	\$46.22
	Basic federal tax	\$12,291.36

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Capital Gains (or Losses) - Schedule 3

Line	Description	Amount
13199	Total proceeds of disposition - Mutual fund units, deferral of eligible small business corporation shares, and other shares including publicly traded shares	\$43,523
	Gain (or loss) - Mutual fund units, deferral of eligible small business corporation shares, and other shares including publicly traded shares	\$11,249

CPP Contributions on Self-Employment and Other Earnings - Schedule 8

Line	Description	Amount
50339	CPP pensionable earnings	\$58,700
50340	CPP contributions	\$2,898.00
	Pensionable net self-employment earnings (amounts from lines 12200, 13500, 13700, 13900,	
50371	14100, and 14300 of your return)	\$12,376

Employment Insurance Premiums on Self-Employment and Other Eligible Earnings - Schedule 13

Line	Description	Amount
	El insurable earnings in accordance with box 24 of all your T4 slips (if any of the amounts in	
	box 24 have been left blank, are indicated as nil, or 0 and you are not El exempt, in the	
54780	calculation, for that T4, please use the amounts from box 14)	\$54,200

Climate Action Incentive - Schedule 14

Line	Description	Amount
60100	Climate Action Incentive - Base amount	\$300
60101	Climate Action Incentive - Amount for an eligible spouse or common-law partner	\$150
60103	Climate Action Incentive - Number of qualified dependants	3
60104	CAI Supplement for small and rural communities	2

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Ontario Tax - ON428

Non-refundable tax credits

Line	Description	Amount
58040	Basic personal amount - provincial/territorial	\$10,783
58240	Canada Pension Plan or Quebec Pension Plan contributions through employment (amount from line 30800 of your federal Schedule 1)	\$2,732.40
58300	Employment Insurance premiums (amount from line 31200 of your federal Schedule 1)	\$856.36
58689	Medical expenses - provincial	\$1,177
58800	Non-refundable tax credits (excluding donations)	\$14,371
58840	Net non-refundable tax credits	\$725
61500	Provincial or Territorial non-refundable tax credits	\$725

Ontario tax

Line	Description	Amount
61520	Provincial/territorial dividend tax credit	\$30.77
	Basic provincial or territorial tax	\$5,456.14
	Provincial or territorial surtax	\$125.22

Ontario tax reduction

Line	Description	Amount
60969	Number of dependent children under the age of 19 for the Ontario tax reduction	3

Ontario Health Premium

Line	Description	Amount
	Ontario Health Premium	\$750.00

Application for the Ontario Trillium Benefit and the Ontario Senior Homeowners' Property Tax Grant

Application for the Ontario Energy and Property Tax Credit

Line	Description	Amount
61020	Are you applying for Ontario Energy and Property Tax Credit? Enter 1 for 'yes' or 0 for 'no'	1

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Application for the Ontario Senior Homeowners' Property Tax Grant

Line	Description	Amount	
	Are you applying for Ontario Senior Homeowners' Property Tax Grant? Enter 1 for 'yes' or 0 for 'no'	0	

Part A - Amount paid for a principal residence

Line	Description	Amount
61100	Total rent paid	\$17,904

Additional information

Line	Description	Amount
	CPP pensionable earnings in accordance with box 26 of all your T4 slips (if any of the amounts in box 26 have been left blank, are indicated as nil, or 0 and you are not CPP exempt, in the calculation, for that T4, please use the amounts from box 14)	\$69,707