

# Forex Business Transaction Token

## WHITEPAPER

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# 1. Summary

The purpose of this white paper is to introduce the relevant information of the Forex Business Transaction Token (FBTT) project in various aspects, to provide service providers and consumers in the foreign exchange trading market with the possibility of commercialization of value connection, value recognition, value transmission, and related potential value-added commercial realization. Insight.

The right of this project is that FBTT can be obtained through any legal channel, and products and services equivalent to FBTT can be obtained by consuming FBTT.

The following information may be incomplete due to space. Please pay attention to the dynamic update of the official website.

## 2. Project Background

### 2.1 Foreign exchange market is the largest international financial market

Foreign exchange market is the largest trading market in the world. It has a large volume and can be said to be spread all over the world. According to the International Monetary Fund, the daily global turnover is close to \$6 trillion. In addition to mature trading markets in developed countries such as Europe and the United States, with the opening of China's foreign exchange control, the participation of hundreds of millions of Chinese will inject new vitality into the global foreign exchange market. The foreign exchange market is a 24-hour non-stop market. The most obvious point is the continuity of time and the unconstrained nature of space. Besides, there are several main advantages of foreign exchange trading:

#### 2.1.1 There are no bankers, only retail investors.

The international foreign exchange market can not be manipulated by some people, banks, foreign exchange dealers, funds, foreign exchange suppliers and demanders or countries. In the international foreign exchange market, because of the huge scale of the market, even a government like Japan or a super-institutional investor like Buffett can not influence and control the market trend and make profits accordingly. Therefore, the foreign exchange market, compared with the stock market of any country, has no banker, only retail investors.

### 2.1.2 Global Business

Foreign exchange trading is 24 hours a day, from the East to the West uninterrupted. For investors, whenever and wherever any news occurs, investors can respond in a timely manner. Investors can also flexibly plan the time of entry and exit, which is convenient for investment.

### 2.1.3 Popular Market

Participants in foreign exchange trading include banks, central banks, financial institutions, import and export traders, investment departments of enterprises, fund companies and even individuals of all countries. Therefore, both rich and poor have opportunities to participate in foreign exchange trading.

### 2.1.4 High flexibility and liquidity of funds

In a period of up to 24 hours, investors buy and sell according to the fluctuation of exchange rate. There is no time limit for entering or exiting the market, and they can transfer funds into or out of the market at any time because of individual funds mobilization, which is highly liquidity and flexibility.

### 2.1.5 Two-way trading, flexible operation

Margin can be bought before selling, or sold before buying. In order to earn interest, investors can buy currencies with higher interest rates or sell currencies with lower interest rates in addition to profits from exchange rate fluctuations.

### 2.1.6 Margin trading method, low cost, maximum interest rate

Investors can pay a certain margin and make full use of the leverage effect of small and large. Leverage trading allows you to trade with capital less than the amount of the contract transaction, so it can make full use of the principle of financial leverage to facilitate the flexible use of funds.

### 2.1.7 Convenient trading, no grievance

Foreign exchange margin is traded by telephone or on-line. Therefore, in the past 24 hours, investors can choose to appear arbitrarily without the risk of being trapped, so as to effectively control the financial risk of investors.

### 2.1.8 Short-term Opportunities

On the market, investment opportunities come from exchange rate fluctuations. Exchange rate fluctuations are mainly affected by the political and economic conditions of the United States, Japan, Europe and other major developed countries. The 5\*24-hour trading mechanism makes the trading time prolonged, and the fluctuation of exchange rate in the world can be reflected immediately, thus replacing the short-term fluctuation with the frequent fluctuation of day, resulting in more short-term opportunities and fewer long-term opportunities in the foreign exchange market.

## 2.2 Obstacles to Value Circulation in Foreign Exchange Market and Information Isolation

Under the background of accelerated globalization, all countries are actively promoting the development of this industry. However, the resource allocation and operating environment of different countries, regions, groups, organizations and individuals are far from each other. As a result, the product forms and service levels received by all parties are not uniform, and there is no uniform standard, which can only be confined to this industry. Geochemical and regionalized value realization makes it difficult to form a broader flow of information and value. The construction of localization and regionalization, in the ecological system of this industry, there are a lot of duplicate construction, especially many centralized financial industry media, which monopolize the flow of information. Because of various confidentiality and competition barriers, a large number of valuable products and services are in the information island and can not be quickly realized. At the moment of losing its timeliness, it becomes worthless.

### 2.2.1 High-quality trading strategies and signal sources can not achieve maximum value circulation

Due to the limitation of communication channels, cross-regional and cross-trader constraints, high-quality trading strategies and signal sources are only disseminated in a smaller scope, which makes the value exporters have no motivation to focus on the promotion and deep mining of value; while the value demanders are limited by information channels, and it is difficult to receive truly valuable service information.

### 2.2.2 High-quality training content can not achieve maximum value circulation

Similarly, high-quality training content, trading skills and tactics, trading experience is also difficult to achieve value dissemination and circulation.

### 2.2.3 Trading Platform can't form closer adhesion with users and agents

Traders operate independently. The experience and contribution value gained by users and agents in a trader platform is not more attractive, and it is difficult to translate into better services for direct realization. Traders are difficult to maintain consistency with users and agents.

### 2.2.4 Lack of consensus on trust between two parties in information exchange

Without a unified value identification mechanism and a value query mechanism, it is impossible to determine the authenticity of the value itself.

### 2.2.5 Traders' Market Development Model is Single

Traders are more only the bearers of user transactions themselves, and other services provided to users are extremely limited. Therefore, traders are in the bottom competition of brand warfare, supervision warfare, grant warfare for a long time. It is difficult to provide users with higher value output, and it is difficult to form a differentiated competitive advantage.

## 2.3 FBTT Creates Industry-level Community Ecology and Value Transfer Platform

Even if they can form industry alliances with each other, they can only radiate to some people in the industry and can not expand the scope of marginal users. We hope that through FBTT community projects, we can connect major industry alliances, bind the interests of service providers and industry users, and make value circulation cover the whole industry. At the same time, it can enhance the function of the research institutes in the community, reduce the cost of use and learning, so as to radiate to a large number of marginal users outside the industry. By covering and managing more application scenarios, as well as the service forms corresponding to different application scenarios, the flow and efficiency of value flow can be improved.

## **2.4 FBTT realizes trust and referee relying on block chain**

Relying on the trust mechanism of block chain to solve the trust problem, and through user participation and AI program intelligent judgment, accurately and truly record the value interaction between service providers and users. In the early stage, AI program is trained in the way of manual operation assistance. When the in-depth learning matures, it will be completely handled by AI program automatically.

## **3. FBTT Community Innovation Value**

### **3.1 Why use block chains?**

It can not be forged, open and transparent, and can help the users to join, communicate the barriers of information, realize the value transfer and Realization of maximizing information and resources. Especially through the block chain to authorize content and value transfer on the chain, it can solve the trust problem more simply, and realize the value transfer without the restriction of timeliness. Timeliness and efficiency. True value is transmitted and authorized by means of data. Every ordinary user will send and receive the most valuable information synchronously at the first time through the channel on the chain, accompanied by authoritative authentication, and spend time on the realization of data value itself, without considering the authenticity of content and the object of circulation. Trustworthiness.

### **3.2 What can FBTT do?**

Through FBTT, we will establish a non-fake historical data tracking system for all partners, and evaluate its capabilities in the field of foreign exchange investment through algorithms. In the product and business logic, we will externalize its structured investment data to be more objective and real, reflecting its real investment level in a more recent time range. And the change of historical ability.

Through FBTT, we can build a prosperous community ecology, avoid the waste of cost of duplicate construction in the same industry, and promote the growth and improvement of community ecology by FBTT value circulation. We also plan to conduct open source voting for projects with the participation of currency holders at the first time after the project framework is mature and the community ecology has established a self-recycling system. Over-open source expands radiation capacity and releases FBTT public chain to bring stable growth value output for more ordinary users.

## 4. FBTT project vision

Our vision is to create the largest community of foreign exchange traders, link service providers and service consumers through the enabling of encrypted currencies, and realize the rapid flow and Realization of value.

## 5. FBTT project objectives

Once the number of members of the foreign exchange trading community grows to a certain scale, it will have enough influence to negotiate with the foreign exchange dealer platform and other key stakeholders to achieve lower costs, privileged APIs and other privileged resources. The foundation of participating in the foreign exchange trading community is the encrypted currency foreign exchange trading token (FBTT), which provides special incentives for the FBTT holder in addition to foreign exchange trading.

In the long run, we hope to bring together millions of foreign exchange traders and help them link hundreds of millions of ordinary users to establish a stable, long-term and sustained value flow and transmission. The advantage is that as you decide to participate in the foreign exchange trading token project, you will become a member of the encrypted currency industry and have the opportunity to directly affect the encrypted currency and foreign exchange dealer platform transactions. Based on current developments, we can say with certainty that almost all users of our platform can easily assess the most important markets, conduct the most favorable transactions and achieve impressive benefits.

Based on the application platform of foreign exchange trading token, the whole transaction process is automatic, and each user of the program can set the optimal exchange rate needed by the further foreign exchange trader platform independently. Our philosophy will enable us to operate in a way that only large mutual funds that currently invest hundreds of millions of dollars in developing stock trading software can do.

All of these prerequisites for the full potential of FBTT will be presented in the encrypted community we have created. According to our forecast, by 2020, the FBTT community will be composed of more than 200,000 traders, so we can have some influence on the foreign exchange market.

Most importantly, through new ways of collaboration and sophisticated software programming interfaces, community members can earn money from anywhere in the world with computers and access FBTT application platforms.

This is the initial stage, the introduction of FBTT application platform will lead to significant changes in the beginning of the stage. This will encourage millions of business partners around the world to consider collaboration and provide significant advantages for those who joined the community early. By choosing the FBTT project, you will become part of the FBTT encryption community and have the opportunity to directly influence the foreign exchange dealer platform.

In addition, in the long run, with the shortage of FBTT and the outbreak of foreseeable shortage of supply and demand, there is huge room for FBTT to appreciate. After several rounds of growth in the future, FBTT obtained through trade and participation in community construction and mining can fully cover transaction costs, even as a hedge against the risk of loss caused by transaction errors. Users lock risk directly. Users can buy and sell between users after FBTT goes online, or deposit in a cold wallet and wait for the huge appreciation potential in the future to reach expectations before realizing it.

## **6. FBTT Mining Method**

### **6.1 Exchange Mining**

Mining is achieved through foreign exchange transactions. Ten FBTTs are excavated for each standard hand foreign exchange contract that trades \$100,000 (or other equivalent monetary units) subject matter. The initial state is that 10 FBTTs are equivalent to \$1. The value of each FBTT is about \$0.1, and the FBTT reward of 5% is halved.

### **6.2 Participation in Community Construction and Mining**

By contributing valuable content recognized by other users in the community, digging out FBTT equivalent to contribution, initial status, 10 FBTT equivalent to \$1, about \$0.1 per FBTT, and half of the FBTT reward per 5% digged out.

## **7. FBTT Community**

### **7.1 Community Summary**

The main objective of this project is to establish a comprehensive global financial ecosystem, known as the foreign exchange trading solution. In the long run, this will provide the basis for building a new financial environment based on block chain technology and completely exclude intermediaries. We have created



advantages for community members and users in various fields, thus forming a new chain system as a powerful tool for their financial transactions in the foreign exchange market.

## **7.2 Explanation of Community Value**

In order to consume and create value, it is necessary to establish a platform for information circulation and value exchange between them. History can be traced back. Trust between machine protocols can be realized by code, and it does not depend on any third party.

Firstly, through the college system and the characteristics of the block chain, piracy can be eliminated completely, which can provide benefit guarantee and fundamental motivation for knowledge output.

Secondly, in order to establish a closer and consistent co-prosperous relationship between the foreign exchange dealer platform and the end-user, the end-user can use the FBTT open community service to gain profits close to or far beyond their expectations on the foreign exchange dealer platform, and bring real value to the end-user. Establish real value interaction among transaction users, which is non-traceable, unobstructed, fast and convenient.

Thirdly, a public trust system with full openness and anonymity is established for a large number of ordinary users. Before deciding to use the services provided by them, any user can query the real record information which can not be falsified on the chain.

## **7.3 Foreign Exchange Exchange Token Community**

Communities will make these possible:

Platform users can get lower transaction costs with market advantages to reduce transaction costs to a greater extent.

Foreign exchange traders are more likely to attract users through the advantages and value of the platform itself.

Agreements can be reached with banks to help increase the liquidity of foreign currency assets.

Achieving faster and more stable transactions through advanced API access;

Training organizations are more likely to obtain the support and value of partners through open authorization.

Platform through data precipitation and intelligent analysis, similar content recommended to users of the best quality data and experience;

Real-time recording of each transaction signal source, broadcasting the signal source to users who consume FBTT to support their more profitable transactions;

Big data intelligently analyses the transaction status of the signal source publisher, discovers and feedback problems, and formulates solutions to improve the trading capacity.

In automated documentary operation, the unstable state will lead to the loss of the merchant, and avoid the risk of documentary through intelligent identification and judgment.

## **7.4 Community Ecosystem Advantages**

The user's advantage comes from the decentralized implementation mechanism built around FBTT ecosystem, which creates an effective environment for the operation of foreign exchange trading community. Therefore, community is our foundation. The establishment and operation of this community will have the following important impacts on foreign exchange trading companies and members of foreign exchange trading community:

By mid-2020, foreign exchange trading solutions will have a significant impact on foreign exchange trading platforms, creating a community of more than 200,000 traders.

The trader community will create conditions for foreign exchange trading tokens and improve the efficiency of information transfer and value transfer in the community.

Foreign exchange trading solutions will create the conditions for traders to share their experience and help each other develop new markets, thereby improving the technical skills of potential traders.

It will protect the interests of traders and create public demand for the development of an advanced financial system.

In the future, we will build a flexible whole industry chain ecosystem of quantitatively traded hedge funds, drive the construction of virtual teams with financial interests, and make it possible for quantitatively traded hedge funds composed of ordinary users and independent traders in the financial game.

## **8. Token allocation details**

Token name: ForexBusiness Transaction Token

Code: FBTT

Maximum supply: 1 billion

Airdrop: 5% of the total supply, three airdrops, covering at least 31W coin holder address

Excavation through trade in the first year: maximum total supply of 15%.

Marketing Advertising, IT R&D and Implementation, Block Chain Technology and Testing: Lock 15% of the total supply

Brand, Cooperation, Legal and Business Consulting Services: Lock 10% of the total supply

Community co-construction incentives and remuneration: lock in 45% of the total supply, through mining transactions, unlock up to 5% per year.

Founding Team: Lock 10% of the total supply, unlock after 6 months, unlock in 10 months, unlock 1% every month. FBTT sold during the sale will be immediately distributed to the ETH address given by customers.

## 9. Transaction potential of encrypted currency

The value of digital money depends on several factors at the same time, the most important of which is the demand and supply of such money. The value of encrypted currency as a trading tool depends on its ability to change its value over time, which is the difference between encrypted currency and other market value advantages.

Although the economy based on block chain is still developing, the fluctuation index of encrypted currency will be significantly higher than that of non-encrypted currency. Therefore, the next few years will be the "golden age" of encrypted currency transactions. There are more than 200 encrypted currency platforms around the world for purchasing, exchanging and trading encrypted currency. Depending on the exchange of encrypted currencies, you can exchange different encrypted currencies or legal currencies with each other. The platform for encrypted currency forex dealers has significantly improved the availability of encrypted currency for sale and purchase. The famous encrypted Currency Forex Dealer platforms are coinbase, binance, kraken, bit-fi-nex, bittrex and bitstamp.

## 10. Arbitrage Potential of Encrypted Currency

All community members of the FX Trader Platform can benefit from price changes through foreign exchange investment (foreign exchange subject matter or financial derivatives). In addition, all members can earn FBTT encrypted currency by providing services, information and resources, and hold FBTT for a longer time. When FBTT increases in value, it will gain more profit from the increase of price margin, or pay less FBTT for higher value services, information and resources in the future.

Each encrypted currency exchange trader platform calculates the exchange rate between FBTT and the platform according to its own trading volume and user's supply and demand situation. A single FBTT does not promise a "stable" or "fair" price, which is completely determined by the market supply and demand relationship. The community is more focused on the establishment and operation of the ecosystem to meet the ecological level of the supply and demand relationship. Heng.

In addition, many institutions use the price of a single FBTT to determine their current price, and your single currency price is the average calculated based on the price of some encrypted currency platforms. This principle is the basis of trading and arbitrage. We cannot expect prices to remain constant. If the spread exceeds commissions and other related costs, trading and arbitrage will bring profits.

## 11. Legal Statement

In the community co-construction ecology, only the value flow accompanied by FBTT is restricted, and no legal basis for claims is provided for the marginal integrity or legal certainty of the above communities.

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FBTT is a public service token. It is not bound by any jurisdiction. According to the Securities Act of the United States or any other country, or any securities law in the jurisdiction of potential shareholders or buyers, FBTT is not bound by the Securities Act.

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