

Prioritization



LECTURE
SUMMARY

Covered in this lecture:

Prioritization methods that
you can use as a PM

Taught by:



- ▶ As a product manager, prioritizing things is a major part of your role

Prioritization methods:

- ▶ **1. Assumption testing**

- prioritizing by the assumptions
- try the riskiest assumptions first

>> Take your assumptions and assign them a value between 1-10 (10 = riskiest)

>> Rate the importance of doing that thing (10 = very important)

>> Add these two values and sort the assumptions based on that

► 2. The BUC method

- Business benefits
- User benefits
- Cost

>> Score these dimensions 1-10

>> Add the score of the benefits and subtract the cost to get the final score

>> Prioritize your tasks based on these scores, with the highest at the top

► 3. The MOSCOW method

>> Organize your tasks into these categories:

Must - things you absolutely have to build

Could

Should

Would

>> First do the things that MUST be done

See you next lecture!