

How do big companies think about MVPs?



LECTURE
SUMMARY

Covered in this lecture:

What large companies care about when it comes to MVPs

Taught by:



- ▶ Large organizations have the resources to weather failed products
- ▶ The financial risk is lower for them, but they care a lot about whether their brand is affected
- ▶ On the other hand, startups can use all their resources for making an MVP, which increases the risk if the product fails
- As a product manager in a big company, you will be expected to build an MVP that is a very basic version of your product, without spending unnecessary resources
- One feature MVP = creating a product with just one feature (the most important) and get feedback for that

See you next lecture!