Figure 2: Comparative Effectiveness of Policy Interventions (Final Year Outcomes) A) Tier 3 Achievement by Policy **B) Tier 4 Achievement by Policy** 18.5 18.6 0.0 0.0 18.7 0.0 0.0 20.0 0.04 17.5 11.1 **Eirms Beaching Tier 3**15.0
10.0
7.5 Firms Reaching Tier 0.02 0.00 -0.025.0 -0.042.5 0.0 Tax Credit **R&D Subsidy Advanced Purchase R&D Subsidy** Baseline **Advanced Purchase** Baseline Tax Credit Commitment Commitment **D) Innovation Cliff Severity** C) Cumulative R&D Investment (Lower = Better)\$7.0B 1.0 7 **Total R&D Investment (Billions \$)** 8.0 Innovation Cliff Indicator
0.0
0.0
0.2 0.58 0.25 0.21 0.20 \$0.9B

\$0.0B

Advanced Purchase

Commitment

R&D Subsidy

Baseline

\$0.0B

Tax Credit

0.0

Baseline

R&D Subsidy

Advanced Purchase

Commitment

Tax Credit