






# Federico Maria Ferrara

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CONTACT INFORMATION	European Central Bank DG SSM Governance & Operations Sonnemanstrasse 20 60314 Frankfurt am Main Germany	 <a href="https://federicomariaferrara.com">federicomariaferrara.com</a>  <a href="mailto:federico.maria.ferrara@gmail.com">federico.maria.ferrara@gmail.com</a>  <a href="#">Federico Maria Ferrara</a>  <a href="#">@FedFerrara</a>  +393471703335
CURRENT POSITION	<b>European Central Bank</b> <i>Economist</i> DG Market Operations, Senior Management Team	Frankfurt, Germany 9/2023 - present
PREVIOUS POSITIONS	<b>European Central Bank</b> <i>Graduate Programme Participant</i> 2nd Year Assignment: DG Market Operations, Senior Management Team 1st Year Assignment: DG SSM Governance & Operations, Supervisory Technology Section	Frankfurt, Germany 9/2021 - 8/2023
	<b>London School of Economics and Political Science</b> <i>Postdoctoral Research Officer</i> Project: “SOLID: Policy Crisis and Crisis Politics. Sovereignty, Solidarity and Identity in the EU Post 2008” Principal Investigator: Waltraud Schelkle	London, UK 9/2020 - 8/2021
	<b>European Central Bank</b> <i>Communications Specialist (Research)</i> <i>Ph.D. Trainee</i> DG Communications, Global Media Relations Division	Frankfurt, Germany 9/2019 - 8/2020 9/2018 - 8/2019
	<b>University of Geneva</b> <i>Research Assistant</i> Project: “Contingent Signals: The Political Preconditions of Economic Stabilization” Principal Investigator: Thomas Sattler <i>Teaching Assistant</i> Course: “Applied Statistical Methods for International Relations” Principal Instructor: Simon Hug	Geneva, Switzerland 9/2016 - 8/2018 9/2017 - 2/2018
EDUCATION	<b>University of Geneva</b> Ph.D. in Social Sciences (Political Economy, Quant. Track) Doctoral Thesis: “The Political Economy of the European Central Bank: Economic Ideas and Strategic Action in the Euro Crisis” Link: <a href="#">UniGe Archive</a> Committee: Thomas Sattler, Simon Hug, Maurizio Ferrera, and Manuela Moschella	Geneva, Switzerland 11/2020
	<b>London School of Economics and Political Science</b> M.Sc. in International Political Economy, <i>High Merit</i>	London, UK 10/2016

**Northwestern University**

Exchange Program, Economics Department, *GPA: 4.0/4.0*

Evanston, US

6/2015

**Bocconi University**

B.Sc. in Economics and Social Sciences, *110/110 cum Laude*

Milan, Italy

10/2015

PEER-REVIEWED  
PUBLICATIONS

Ferrara, Federico Maria (2024) “Central Bank Asset Purchases and Auction Cycles Revisited: New Evidence from the Euro Area, *ECB Working Paper Series No 2927*.

Link: [ECB website](#)

Ferrara, Federico Maria (2023) “Why Does Import Competition Favor Republicans? Localized Trade Shocks and Cultural Backlash in the US”, *Review of International Political Economy*, 30(2): 678-701.

Link: [Publisher \(open access\)](#)

In the media: [The Washington Post](#); [The New York Times](#); [Chicago Booth Review](#)

Ferrara, Federico Maria, Waltraud Schelkle and Zbigniew Truchlewski (2023) “What Difference Does the Framing of a Crisis Make to EU Solidarity?”, *European Union Politics* (online first).

Link: [Publisher \(open access\)](#)

In the media: [LSE EUROPP](#)

Ferrara, Federico Maria and Siria Angino (2021) “Does Clarity Make Central Banks More Engaging? Lessons from ECB Communications” *European Journal of Political Economy* (online first)

Link: [Publisher \(open access\)](#)

In the media: [Les Echos](#)

Ferrara, Federico Maria, Donato Masciandaro, Manuela Moschella and Davide Romelli “Political Voice on Monetary Policy: Evidence from the Parliamentary Hearings of the European Central Bank” *European Journal of Political Economy* (online first)

Link: [Publisher](#); [SSRN](#)

In the media: [VoxEU](#)

Angino, Siria, Federico Maria Ferrara and Stefania Secola (2021) “The Cultural Origins of Institutional Trust: The Case of the European Central Bank”, *European Union Politics* (online first)

Link: [Publisher \(open access\)](#)

Ferrara, Federico Maria and Hanspeter Kriesi (2021) “Crisis Pressures and European Integration”, *Journal of European Public Policy* (online first)

Link: [Publisher \(open access\)](#)

Ferrara, Federico Maria, Jörg Haas, Andrew Peterson and Thomas Sattler (2021) “Exports vs. Investment: How Political Discourse Shapes Popular Support for External Imbalances”, *Socio-Economic Review* (online first)

Link: [Publisher](#); [SSRN](#)

Ferrara, Federico Maria (2020) “The Battle of Ideas on the Euro Crisis: Evidence from ECB Inter-Meeting Speeches”, *Journal of European Public Policy*, 27 (10): 1463-1486

Link: [Publisher](#); [SSRN](#)

In the media: [LSE EUROPP](#); [EuVisions](#); [Medium](#)

Ferrara, Federico Maria and Thomas Sattler (2018) “The Political Economy of Financial Markets”, *Oxford Research Encyclopedia of Politics*, July 2018

Link: [Publisher](#); [SSRN](#)

WORKING PAPERS	<p>“What Do Politicians Think of Technocratic Institutions? Experimental Evidence on the European Central Bank” (with Donato Masciandaro, Manuela Moschella and Davide Romelli), <i>Bocconi Working Paper Series</i>, N. 201 (accepted at <i>Journal of Common Market Studies</i>).</p> <p>Link: <a href="#">Publisher (open access)</a></p> <p>“Gender and Economic Policy: When Do Women Speak with Authority on Economic Issues? Evidence from the Euro Area” (with Cristina Bodea, Andrew Kerner and Thomas Sattler)</p> <p>Link: <a href="#">SSRN</a></p>
SELECTED MEDIA	<p>Ferrara, Federico Maria, Tom Hudepohl, Pamina Karl, Tobias Linzert, Benoit Nguyen and Lia Vaz Cruz 2024. “Who Buys Bonds Now? How Markets Deal with a Smaller Eurosystem Balance Sheet”, <a href="#">ECB Blog</a></p> <p>Ferrara, Federico Maria, Donato Masciandaro, Manuela Moschella and Davide Romelli 2021. “Discovering the Political Phillips Curve: Parliamentary Voice on ECB Monetary Policy”, <a href="#">VoxEU</a></p> <p>Ferrara, Federico Maria 2018. “Parole per il Nuovo Governo”, <a href="#">LaVoce.info</a></p> <p>Cerrato, Andrea, Federico Maria Ferrara and Francesco Ruggieri 2017. “Trump’s Plan to Roll Back Medicaid Will Especially Affect his Voters”, <a href="#">The Washington Post</a></p> <p>Cerrato, Andrea, Federico Maria Ferrara and Francesco Ruggieri 2016. “Trump Won in Counties that Lost Jobs to China and Mexico”, <a href="#">The Washington Post</a></p>
INVITED SEMINARS	<p>Bank of Italy (chair), <i>Banca d’Italia and Federal Reserve Board Joint Conference on Nontraditional Data &amp; Statistical Learning</i>, 12/2020</p> <p>Central Bank of Ireland (presenter), <i>Opportunities and Challenges in Economic Policy Communications</i> (Organisers: James Cross and Nicole Baerg), 1/2020</p> <p>European Central Bank (presenter), <i>Knowledge and Attitudes towards the ECB: New Data and Applications</i>, 10/2019</p> <p>Bank of Italy (discussant), <i>Workshop on Big Data &amp; Machine Learning Applications for Central Banks</i>, 10/2019</p>
CONFERENCE PRESENTATIONS	<p>SASE Conference (Online), 6/2021</p> <p>CES Conference (Online), 6/2021</p> <p>PEIO Seminar (Online), 2/2021</p> <p>EUSA Biennial Conference, Denver, US, 5/2019</p> <p>IPES Annual Conference, Boston, US, 11/2018</p> <p>APSA Annual Conference, Boston, US, 8/2018</p> <p>MPSA Annual Conference, Chicago, US, 4/2018</p> <p>EPSA Annual Conference, Milano, Italy, 6/2017</p>
REFeree	<p><i>Journal of Monetary Economics</i>, <i>Journal of European Public Policy</i>, <i>Economic Inquiry</i>, <i>Review of International Political Economy</i>, <i>European Union Politics</i>, <i>Journal of Population Economics</i>, <i>European Journal of Political Economy</i>, <i>Comparative Political Studies</i></p>
SKILLS	<p><b>Programming and Software Skills</b></p> <p>Python (advanced), R (advanced), Stata (advanced), MS Office (advanced), Bloomberg (competent), Git (competent), Eviews (intermediate), SQL (intermediate), HTML (intermediate)</p>

**Languages**

Italian (native), English (fluent), French (fluent), German (intermediate)