Federico Maria Ferrara

Contact European Central Bank

Information DG SSM Governance & Operations

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Germany

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Current Position European Central Bank

Economist

DG Market Operations, Senior Management Team

Frankfurt, Germany

9/2023 - present

PREVIOUS Positions European Central Bank

Graduate Programme Participant

Frankfurt, Germany

9/2021 - 8/2023

2nd Year Assignment: DG Market Operations, Senior Management Team

1st Year Assignment: DG SSM Governance & Operations, Supervisory Technology Section

London School of Economics and Political Science

London, UK

Postdoctoral Research Officer

9/2020 - 8/2021

Project: "SOLID: Policy Crisis and Crisis Politics. Sovereignty, Solidarity

and Identity in the EU Post 2008"

Principal Investigator: Waltraud Schelkle

European Central Bank

Frankfurt, Germany

Communications Specialist (Research)

9/2019 - 8/2020

Ph.D. Trainee

9/2018 - 8/2019

DG Communications, Global Media Relations Division

University of Geneva

Geneva, Switzerland

Research Assistant

9/2016 - 8/2018

Project: "Contigent Signals: The Political Preconditions of

Economic Stabilization"

Principal Investigator: Thomas Sattler

Teaching Assistant

9/2017 - 2/2018

Course: "Applied Statistical Methods for International Relations"

Principal Instructor: Simon Hug

EDUCATION

University of Geneva

Geneva, Switzerland

Ph.D. in Social Sciences (Political Economy, Quant. Track)

11/2020

Doctoral Thesis: "The Political Economy of the European Central Bank:

Economic Ideas and Strategic Action in the Euro Crisis"

Link: UniGe Archive

Committee: Thomas Sattler, Simon Hug, Maurizio Ferrera, and Manuela Moschella

London School of Economics and Political Science

London, UK

M.Sc. in International Political Economy

10/2016

Northwestern University

Exchange Program, Economics Department, GPA: 4.0/4.0

Evanston, US 6/2015

Bocconi University

Milan, Italy

B.Sc. in Economics and Social Sciences, 110/110 cum Laude

10/2015

PEER-REVIEWED
PUBLICATIONS

Ferrara, Federico Maria (2024) "Central Bank Asset Purchases and Auction Cycles Revisited: New Evidence from the Euro Area, ECB Working Paper Series No 2927.

Link: ECB website

Ferrara, Federico Maria (2023) "Why Does Import Competition Favor Republicans? Localized Trade Shocks and Cultural Backlash in the US", *Review of International Political Economy*, 30(2): 678-701.

Link: Publisher (open access)

In the media: The Washington Post; The New York Times; Chicago Booth Review

Ferrara, Federico Maria, Waltraud Schelkle and Zbigniew Truchlewski (2023) "What Difference Does the Framing of a Crisis Make to EU Solidarity?", European Union Politics (online first).

Link: Publisher (open access) In the media: LSE EUROPP

Ferrara, Federico Maria and Siria Angino (2021) "Does Clarity Make Central Banks More Engaging? Lessons from ECB Communications" European Journal of Political Economy (online first)

Link: Publisher (open access)
In the media: Les Echos

Ferrara, Federico Maria, Donato Masciandaro, Manuela Moschella and Davide Romelli "Political Voice on Monetary Policy: Evidence from the Parliamentary Hearings of the European Central Bank" European Journal of Political Economy (online first)

Link: Publisher; SSRNIn the media: VoxEU

Angino, Siria, Federico Maria Ferrara and Stefania Secola (2021) "The Cultural Origins of Institutional Trust: The Case of the European Central Bank", European Union Politics (online first) Link: Publisher (open access)

Ferrara, Federico Maria and Hanspeter Kriesi (2021) "Crisis Pressures and European Integration", Journal of European Public Policy (online first)

Link: Publisher (open access)

Ferrara, Federico Maria, Jörg Haas, Andrew Peterson and Thomas Sattler (2021) "Exports vs. Investment: How Political Discourse Shapes Popular Support for External Imbalances", Socio-Economic Review (online first)

Link: Publisher; SSRN

Ferrara, Federico Maria (2020) "The Battle of Ideas on the Euro Crisis: Evidence from ECB Inter-Meeting Speeches", Journal of European Public Policy, 27 (10): 1463-1486

Link: Publisher; SSRN

In the media: LSE EUROPP; EuVisions; Medium

Ferrara, Federico Maria and Thomas Sattler (2018) "The Political Economy of Financial Markets", Oxford Research Encyclopedia of Politics, July 2018

Link: Publisher; SSRN

Working Papers

"What Do Politicians Think of Technocratic Institutions? Experimental Evidence on the European Central Bank" (with Donato Masciandaro, Manuela Moschella and Davide Romelli), Bocconi Working Paper Series, N. 201 (accepted at Journal of Common Market Studies).

Link: Publisher (open access)

"Gender and Economic Policy: When Do Women Speak with Authority on Economic Issues? Evidence from the Euro Area" (with Cristina Bodea, Andrew Kerner and Thomas Sattler)

Link: SSRN

Selected Media

Ferrara, Federico Maria, Tom Hudepohl, Pamina Karl, Tobias Linzert, Benoit Nguyen and Lia Vaz Cruz 2024. "Who Buys Bonds Now? How Markets Deal with a Smaller Eurosystem Balance Sheet", ECB Blog

Ferrara, Federico Maria, Donato Masciandaro, Manuela Moschella and Davide Romelli 2021. "Discovering the Political Phillips Curve: Parliamentary Voice on ECB Monetary Policy", VoxEU

Ferrara, Federico Maria 2018. "Parole per il Nuovo Governo", La Voce.info

Cerrato, Andrea, Federico Maria Ferrara and Francesco Ruggieri 2017. "Trump's Plan to Roll Back Medicaid Will Especially Affect his Voters", The Washington Post

Cerrato, Andrea, Federico Maria Ferrara and Francesco Ruggieri 2016. "Trump Won in Counties that Lost Jobs to China and Mexico", The Washington Post

Invited Seminars Bank of Italy (chair), Banca d'Italia and Federal Reserve Board Joint Conference on Nontraditional Data & Statistical Learning, 12/2020

> Central Bank of Ireland (presenter), Opportunities and Challenges in Economic Policy Communications (Organisers: James Cross and Nicole Baerg), 1/2020

> European Central Bank (presenter), Knowledge and Attitudes towards the ECB: New Data and Applications, 10/2019

> Bank of Italy (discussant), Workshop on Big Data & Machine Learning Applications for Central Banks, 10/2019

Conference Presentations SASE Conference (Online), 6/2021 CES Conference (Online), 6/2021 PEIO Seminar (Online), 2/2021

EUSA Biennial Conference, Denver, US, 5/2019 IPES Annual Conference, Boston, US, 11/2018 APSA Annual Conference, Boston, US, 8/2018 MPSA Annual Conference, Chicago, US, 4/2018 EPSA Annual Conference, Milano, Italy, 6/2017

Referee

Journal of Monetary Economics, Journal of European Public Policy, Economic Inquiry, Review of International Political Economy, European Union Politics, Journal of Population Economics, European Journal of Political Economy, Comparative Political Studies

SKILLS

Programming and Software Skills

Python (advanced), R (advanced), Stata (advanced), MS Office (advanced), Bloomberg (competent), Git (competent), Eviews (intermediate), SQL (intermediate), HTML (intermediate)

Languages

Italian (native), English (fluent), French (fluent), German (intermediate)