



5. Nigeria



Key facts

Hydrocarbon Oil 
 Gas 

Life-cycle stage Exploration
 Development
 Production

Play type **Onshore**
 Offshore
 Frontier

Political risk  **High**



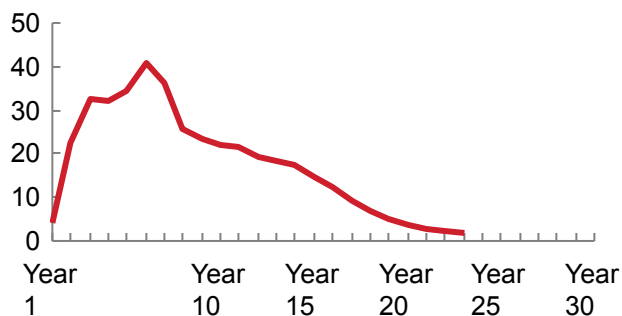
Production forecast

Remaining oil reserves: 150 MMbbl

Remaining gas reserves: 0 bcf

Production years: 23

Oil production
 Kbbbl/d



Financial forecast

Capital costs

Exploration costs: \$0

Development costs: \$0MM

Other Capex: \$2.22/bbl

Abandonment costs: \$40MM

Operating costs

Field fixed costs: \$2.72/bbl

Field variable costs: \$1.72/bbl

Other Opex: \$2.00/bbl

Economic feasibility

Breakeven: \$12.5/bbl

Cash flow @ \$60

