



9. Argentina



Key facts

Hydrocarbon Oil ✓
 Gas ✗

Life-cycle stage Exploration
 Development
 Production

Play type **Onshore**
 Offshore
 Frontier

Political Risk High



\$0.89 billion

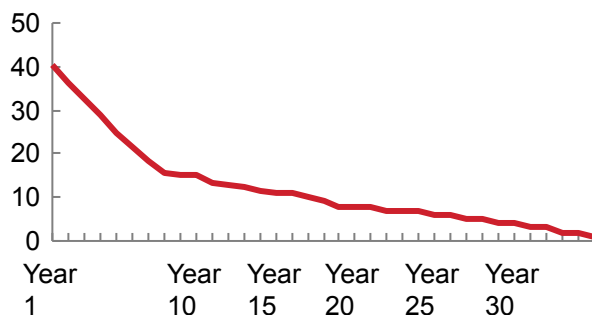
Production forecast

Remaining oil reserves: 156 MMbbl

Remaining gas reserves: 0 bcf

Production years: 35

Oil production
 Kbbbl/d



Financial forecast

Capital costs

Exploration costs: \$0

Development costs: \$131MM

Other capex: \$5.1/bbl

Abandonment costs: \$115MM

Operating costs

Fixed field costs: \$8.5/bbl

Field variable costs: \$10.1/bbl

Other variable costs: \$0.8/bbl

Economic feasibility

Breakeven: \$49.0/bbl

Cash flow @ \$60

\$MM

\$1.11bn

