


10. China



Key facts

Hydrocarbon Oil 
 Gas 

Life-cycle stage Exploration
 Development
 Production

Play type **Onshore**
 Offshore
 Frontier

Political risk 



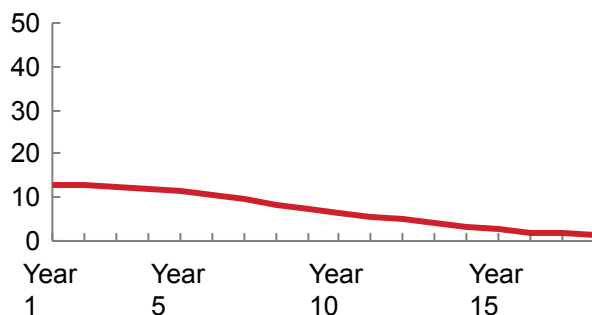
Production forecast

Remaining oil reserves: 47 MMbbl

Remaining gas reserves: 0 bcf

Production years: 18

Oil production
 Kbbbl/d



Financial forecast

Capital costs

Exploration costs: \$0

Development costs: \$120MM

Other capex: \$2.0/bbl

Abandonment costs: \$81MM

Operating costs

Total Opex costs: \$12.2/bbl

Economic feasibility

Breakeven: \$30.2/bbl

Cash flow @ \$60

