



## 2. U.S Gulf of Mexico



### Key facts

Hydrocarbon	Oil	✓
	Gas	✗
Life-cycle stage	Exploration	
	<b>Development</b>	
	Production	
Play type	Onshore	
	<b>Offshore (ultra-deep water)</b>	
	<b>Frontier</b>	
Political Risk	Low	



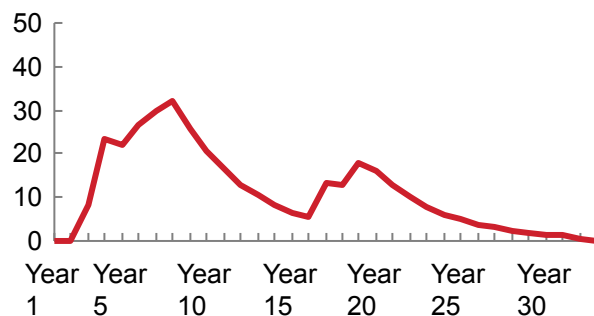
### Production forecast

Remaining oil reserves: 133 MMbbl

Remaining gas reserves: 0 bcf

Production years: 30

**Oil production**  
Kbbl/d



### Financial forecast

#### Capital costs

Exploration costs: \$0

Development costs: \$985MM

Other Capex: \$7.1/bbl

Abandonment costs: \$240MM

#### Operating costs

Fixed field costs: \$4.6/bbl

Field variable costs: \$1.9/bbl

Other Opex: \$7.7/bbl

#### Economic feasibility

**Breakeven: \$59.4/bbl**

#### Cash flow @ \$60

