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PLACEMENT OFFICER

LARS EHLERS

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FIELDS OF INTEREST

Macroeconomics, Macro-labor, Firms dynamics, Climate economics, Economic Growth.

REFERENCES

Immo Schott (chair)
Associate Professor
University of Montreal
immoschott@gmail.com

Baris Kaymak
Senior Research Economist
Federal Reserve Bank of Cleveland
barkaymak@gmail.com

Joao Galindo Da Fonseca
Assistant Professor
University of Montreal
ja.galindo.da.fonseca@gmail.com

EDUCATION

Université de Montréal, Canada

Ph.D. in Economics

2023 (Expected)

Thesis : Essays on Macro-Labor and Firms dynamics.

Thesis Supervisor : Immo Schott (Université de Montreal)

ENSEA, Abidjan, Côte d'Ivoire

MSc in Statistics and Economics

2015

with honor, 1st ranked

RESEARCH PAPERS

The Employment Effects of the Non-compete contracts: Job retention vs. Job creation, *submitted*

Life-cycle worker flows in a dual labour market, *with Jonathan Crechet*

Climate policy, financial frictions and aggregate productivity,

ACADEMIC AND PROFESSIONAL EXPERIENCE

Member of Research Team on Inequality, chaired by Prof. Markus Poschke,

Research assistant for Prof. Baris Kaymak and Prof. Immo Schott , *Université de Montréal, Canada*
Oct. 2017 – Dec. 2018

Project: Corporate taxation and labor share, in Revision and Resubmission at Econometrica

Member of Laboratory for Macroeconomic Policy, chaired by Prof. Vasia Panousi , *Université de Montréal, Canada*

Oct. 2017 – Dec. 2019

Consultant for African Development Bank, Abidjan, Côte d'Ivoire

Nov. 2017 – Jan. 2018

Central Africa Economic 2018's Outlook: Structural transformation and labor productivity growth

Economist, Ministry of Economy and Finance, Cotonou, Benin

Sept. 2015 – July. 2016

2016-2019's Macroeconomic Program for Benin

TEACHING

Instructor, Université de Montréal

Quantitative Methods for Economics (level 2), undergraduate

Winter 2018 & 2020, Fall 2019 & 2020, Winter 2021

Teaching Assistant, Université de Montréal

Macroeconomics theory 1 & 2 (Fall 18, Winter 18, 19, 20, 22)

Introduction to Macroeconomics (Fall 19, 21)

Principles of Economics (Fall 20)

Econometrics I (winter 22)

Quantitative methods (graduate, Ph.D. level, Fall 17)

FELLOWSHIPS

2021-2022 McConnell Chair in American Studies' Scholarship, Université de Montréal.

2021 COVID-19 Scholarship, Economics Department, Université de Montréal.

2016-2020 Ph.D. Scholarship, CIREQ and Economics Department, Université de Montréal.

2016-2018 Tuition-fees Waiver Scholarship, Faculty of Graduate Studies, Université de Montréal.
2012-2015 Odon-Vallet excellence Scholarship

SEMINAR & CONFERENCE PRESENTATION

Internal Applied Macroeconomics Workshop, Université de Montréal

56th Annual Conference of the Canadian Economics Association, Carleton University

61st Congres Annuel de la Societe Canadienne de Sciences Economiques, Polytechnique Montreal

16th CIREQ Ph.D. Students' Symposium, Université de Montréal (virtual)

55th Annual Conference of the Canadian Economics Association, Simon Fraser University (virtual)

DEPARTEMENTAL SERVICE

Principal organizer of the Ph.D. students' presentations in Economics at the Université de Montreal-CIREQ. (2019-2021)

OTHER

Softskills: Matlab, Stata, R, Python, SPSS, Latex, VBA-Excel

Language: English : *fluent*; French : *Native*

Certificate: Financial Market Analysis, International Monetary Fund

: Machine Learning with Python, IBM (Edx online course)

SUMMARY OF THE THESIS

The Employment Effects of the Non-compete contracts: Job retention vs. Job creation, JMP

This paper studies the labor market effects of Non-Compete Agreements (NCAs) that constrain employee mobility, in a search model featuring random hiring and endogenous separation. Non-compete clauses limit workers' job opportunities; thus, an unemployed worker who is bound by NCAs has a lower job finding rate relative to the unconstrained worker. Moreover, since NCAs encourage firm investment through the lengthening of job tenure, firms prefer to include them and are incentivized to create vacancies for jobs that have a higher probability of including NCAs in their contracts. Hence, the average job finding rate increases with the incidence of NCAs through increased labor market tightness. Conversely, a higher incidence of NCAs also increases the proportion of job seekers that are constrained by NCAs, making job vacancies more difficult to fill. Therefore, the average job finding rate drops through decreasing labor market tightness. Calibrated to the US

economy, the model implies a decreasing job finding rate with the incidence of NCAs, consistent with the evidence found in US data. This fact appears as a trade-off for a lower job separation rate and higher firm investment in worker human capital implied by a higher incidence of NCAs. In equilibrium, the model predicts a higher unemployment rate associated with a higher incidence of enforceable NCAs in the economy. In addition, the paper shows that a restriction on the duration of NCAs is welfare improving.

Climate Policy, Financial Frictions and Aggregate Productivity,

This paper examines the macroeconomic effects of climate policies in the presence of financial frictions. Climate policies analyzed are the carbon tax and green financing, a policy that aims to reallocate capital toward environmentally friendly firms. When firms are financially constrained, the imposition of carbon tax helps reallocate capital from low-productive firms to high-productive firms by increasing the production cost. High-productive firms produce more but also engage in emissions abatement to reduce the carbon tax burden, incentivized by green financing. As a result, emissions decrease, but aggregate productivity and output increase, breaking the positive emissions-output relationship. However, the paper shows that the outlined positive effect of the carbon tax depends on the aggregate response of financing to firm environmental performance.

Life-cycle Worker Flows in a Dual Labour Market, *with Jonathan Créchet*

This paper considers labor-market duality between temporary and permanent employment contracts as a source of life-cycle heterogeneity in worker flows. Using panel data from the French Continuous Employment Survey, we estimate that the transition probabilities from unemployment to temporary (UT) and permanent (UP) employment have a declining profile over the life cycle for high-education workers but a flat profile for low-education workers. The same is observed for the transition probability from temporary to permanent employment (TP). We show that a search-and-matching model with heterogeneous workers and jobs, information frictions and Bayesian learning about worker ability, and match-specific unemployment risk can replicate these facts. Bayesian learning is relatively more prevalent for high-education workers, whereas unemployment-risk heterogeneity is the key driver of life-cycle variation in worker flows for the low-educated. We assess the implications of the model for the effect of temporary contracts and firing costs on employment, mismatch and aggregate productivity, and the life-cycle dynamics of earnings.