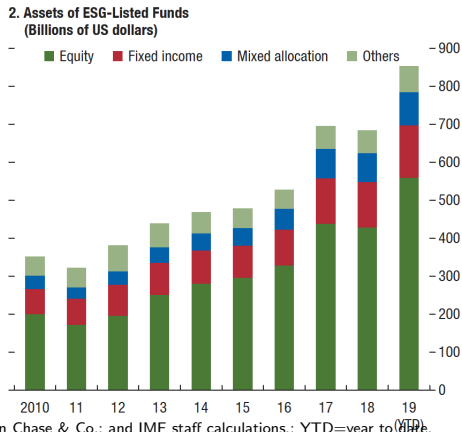


# Introduction

- ▶ Concerns surrounding climate change have heightened considerably in recent years.
- ▶ Investing according to ESG criteria is gaining momentum

Figure: Growth of ESG-Dedicated funds



Source: Bloomberg Finance L.P.; JPMorgan Chase & Co.; and IMF staff calculations.; YTD=year to date.