

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2025

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. Mohan Pandithage - Chairman
Mr. Rajitha Kariyawasan - Deputy Chairman
Mr. Pushpika Janadheera - Managing Director
Mr. Sarath Ganegoda
Mr. Ramesh Nanayakkara
Mr. Gamini Gunaratne
Mr. Indika Prasad
Mr. Chandika Ratnasiri
Ms. Brindhiini Perera
Mr. Nanda Fernando
Prof. Arjuna De Silva
Mr. Yohan Perera - Senior Independent Director
Mrs. Anomi Wanigasekera
Mr. T. A. B. Speldewinde
Dr. R. M. U. N. Ratnayake

AUDIT COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mrs. Anomi Wanigasekera

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Mrs. Anomi Wanigasekera

REMUNERATION COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

NOMINATION AND GOVERNANCE COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

SUBSIDIARIES

Hand Protection

Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
DPL France SAS
ROZENBAL POLSKA Sp. z o.o.
Venigros (Private) Limited
Feltex (Private) Limited
D P L International Limited
Hi-Care Thai Gloves Co.,Ltd
Dipped Products India (Private) Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
Horana Plantations PLC

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2025 Rs.'000	Unaudited 03 months to 30/06/2024 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/06/2025 Rs.'000	Unaudited 03 months to 30/06/2024 Rs.'000	Increase/ (Decrease) %
Audited Year to 31/03/2025 Rs.'000	Audited Year to 31/03/2025 Rs.'000							
		Revenue from contracts with customers	22,269,974	19,186,326	16	2,674,195	2,117,458	26
		Cost of sales	(18,029,684)	(15,665,738)	15	(1,898,740)	(1,531,586)	24
		Gross profit	4,240,290	3,520,588	20	775,455	585,872	32
		Other income and gains	207,485	162,709	28	17,266	176,598	(90)
		Distribution costs	(590,366)	(538,719)	10	(18,725)	(44,176)	(58)
		Administrative expenses	(2,361,617)	(2,059,343)	15	(493,990)	(408,385)	21
		Finance costs	(265,670)	(226,323)	17	(71,479)	(28,578)	>100
		Finance income	284,401	342,174	(17)	33,523	68,728	(51)
		Share of profit from equity accounted investee	1,605	2,389	(33)	-	-	
		Profit before tax	1,516,128	1,203,475	26	242,050	350,059	(31)
		Tax expense	(443,595)	(390,963)	13	(49,500)	(37,945)	30
		Profit for the period	1,072,533	812,512	32	192,550	312,114	(38)
		Attributable to :						
		Equity holders of the parent	878,672	662,910	33	192,550	312,114	(38)
		Non-controlling interest	193,861	149,602	30	-	-	
		Profit for the period	1,072,533	812,512	32	192,550	312,114	(38)
		Basic earnings per ordinary share for the period (Rs.) *	1.47	1.11		0.32	0.52	
		Diluted earnings per ordinary share for the period (Rs.) *	1.47	1.11		0.32	0.52	
		Dividend per share (Rs)	0.25	0.25		0.25	0.25	

* Computed based on 598,615,120 ordinary shares on issue as at 30/06/2025

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF COMPREHENSIVE INCOME

Group	Company		Group			Company		
Audited	Audited		Unaudited	Unaudited		Unaudited	Unaudited	
Year to	Year to		03 months to	03 months to	Increase/	03 months to	03 months to	Increase/
31/03/2025	31/03/2025		30/06/2025	30/06/2024	(Decrease)	30/06/2025	30/06/2024	(Decrease)
Rs.'000	Rs.'000		Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
5,033,519	1,461,864	Profit for the period	1,072,533	812,512	32	192,550	312,114	(38)
		Other comprehensive income						
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
229,005	(878)	Currency translation of foreign operations	469,835	62,440	>100	25	-	>100
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
(491,049)	(19,862)	Actuarial gain/(loss) on defined benefit plans	-	-		-	-	-
140,252	5,959	Tax effect on actuarial gain/(loss)	-	-		-	-	-
12,447	-	Net gain/(loss) on equity instruments designated at Fair Value through OCI	7	8	(13)	-	-	-
169,745	94,394	Revaluation of land	-	-		-	-	-
(42,268)	(28,318)	Tax effect on land revaluation	-	-		-	-	-
18,132	51,295	Other comprehensive income / (loss) for the period, net of tax	469,842	62,448	>100	25	-	>100
5,051,651	1,513,159	Total comprehensive income for the period, net of tax	1,542,375	874,960	76	192,575	312,114	(38)
4,036,016	1,513,159	Attributable to :	1,342,561	726,330	85	192,575	312,114	(38)
1,015,635	-	Equity holders of the parent	199,814	148,630	34	-	-	
		Non-controlling interest						
5,051,651	1,513,159	Total comprehensive income / (loss) for the period, net of tax	1,542,375	874,960	76	192,575	312,114	(38)

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF FINANCIAL POSITION

Group	Company		Group	Company
Audited	Audited		Unaudited	Unaudited
As at	As at		As at	As at
31/03/2025	31/03/2025		30/06/2025	30/06/2024
Rs.'000	Rs.'000		Rs.'000	Rs.'000
		ASSETS		
		Non-Current Assets		
		Tangible assets		
30,106,785	2,683,620	Property, plant and equipment	31,000,238	24,334,079
943,511	319,915	Formers (moulds)	935,548	768,316
1,651,025	-	Biological assets	1,648,112	1,508,572
2,226,241	218,737	Right of use assets	2,456,633	1,802,949
717,748	-	Intangible assets	706,112	686,387
-	8,886,052	Investment in subsidiaries	-	-
147,039	-	Investment in equity accounted investee	148,645	142,247
442,049	117	Other non-current financial assets	452,242	426,450
212,117	117,776	Deferred tax assets	264,884	178,399
36,446,515	12,226,217		37,612,414	29,847,399
		Current Assets		
13,935,238	1,548,835	Inventories	12,310,491	11,777,928
13,352,185	2,413,328	Trade and other receivables	16,401,940	13,254,476
1,783,066	271,190	Advance and prepayments	2,471,119	2,366,052
-	732,438	Amounts due from subsidiaries	-	-
9,098,676	776,878	Cash and short term deposits	8,855,034	10,225,852
38,169,165	5,742,669		40,038,584	37,624,308
74,615,680	17,968,886	Total assets	77,650,998	67,471,707
		EQUITY AND LIABILITIES		
		Equity		
598,615	598,615	Stated capital	598,615	598,615
728,604	332,353	Capital reserves	728,604	610,315
97,174	-	Fair value reserve of financial assets at fair value through OCI	97,179	88,165
30,354,090	9,802,505	Revenue reserves	31,546,992	28,156,437
31,778,483	10,733,473	Equity attributable to equity holders of the parent	32,971,390	29,453,532
7,852,737	-	Non-controlling interest	8,052,551	7,311,450
39,631,220	10,733,473	Total equity	41,023,941	36,764,982
		Non-Current Liabilities		
1,638,220	34,203	Interest-bearing loans and borrowings	2,930,427	2,186,342
2,182,762	189,047	Lease Liabilities	2,425,306	1,745,154
849,174	-	Deferred income	847,530	875,779
4,736,991	879,453	Defined benefit obligations	4,886,032	4,221,931
140,966	-	Agents' indemnity fund	157,782	131,778
2,758,394	-	Deferred tax liabilities	2,799,493	2,594,440
12,306,507	1,102,703		14,046,570	11,755,424
		Current liabilities		
13,341,584	2,074,723	Trade and other payables	12,566,538	10,900,643
541,975	541,975	Dividends payable	181,944	179,054
6,351,569	1,889,553	Short-term loans and bank overdrafts	7,160,002	5,646,417
1,765,875	366,105	Interest-bearing loans and borrowings	1,849,576	1,650,449
75,339	33,774	Lease Liabilities	100,657	38,509
-	1,123,720	Amounts due to subsidiaries	-	-
601,611	102,860	Income tax payable	721,770	536,229
22,677,953	6,132,710		22,580,487	18,951,301
34,984,460	7,235,413	Total liabilities	36,627,057	30,706,725
74,615,680	17,968,886	Total equity and liabilities	77,650,998	67,471,707

The notes to the financial statements on page 8 form an integral part of the financial statements.

The Financial Position as at 30/06/2025, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
H.W.A.Priyadarshana
Chief Financial Officer
Signed on behalf of the Board

sgd.
A.M.Pandithage
Chairman
11/08/2025

sgd.
R.H.P.Janadheera
Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2025

	-----Attributable to equity holders of the Company-----										Non- controlling Interest	Total Equity		
	Stated Capital	-----Capital Reserves -----		Other Components of Equity	-----Revenue Reserves -----					Total				
		Reserve on scrip Issue	Revaluation Reserve		Other Capital Reserves	Fair Value Reserve of Financial Assets at FVTOCI	General Reserve	Timber Reserve	Bearer Biological Produce				Retained Earnings	Exchange Fluctuation Reserve
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	
Balance as at 01/04/2024	598,615	167,409	305,299	137,607	88,159	1,190,950	374,643	28,341	22,407,115	3,578,717	28,876,855	7,203,020	36,079,875	
Profit for the period	-	-	-	-	-	-	-	-	662,910	-	662,910	149,602	812,512	
Other comprehensive income														
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	63,414	63,414	(974)	62,440	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	6	-	-	-	-	-	6	2	8	
Total other comprehensive income	-	-	-	-	6	-	-	-	-	63,414	63,420	(972)	62,448	
Total comprehensive income for the period		-	-	-	6	-	-	-	662,910	63,414	726,330	148,630	874,960	
Transactions with owners, recorded directly in equity														
Dividends to equity holders	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	(40,200)	(189,854)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	(40,200)	(189,854)	
Balance as at 30/06/2024	598,615	167,409	305,299	137,607	88,165	1,190,950	374,643	28,341	22,920,371	3,642,131	29,453,532	7,311,450	36,764,982	
Balance as at 01/04/2025	598,615	167,409	423,588	137,607	97,174	1,190,950	422,892	34,862	24,897,320	3,808,065	31,778,483	7,852,737	39,631,220	
Profit for the period	-	-	-	-	-	-	-	-	878,672	-	878,672	193,861	1,072,533	
Other comprehensive income														
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	463,884	463,884	5,951	469,835	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	5	-	-	-	-	-	5	2	7	
Total other comprehensive income	-	-	-	-	5	-	-	-	-	463,884	463,889	5,953	469,842	
Total comprehensive income for the period	-	-	-	-	5	-	-	-	878,672	463,884	1,342,561	199,814	1,542,375	
Transactions with owners, recorded directly in equity														
Dividends to equity holders	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	-	(149,654)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	-	(149,654)	
Balance as at 30/06/2025	598,615	167,409	423,588	137,607	97,179	1,190,950	422,892	34,862	25,626,338	4,271,949	32,971,390	8,052,551	41,023,941	

The notes to the financial statements on page 8 form an integral part of the financial statements.

DIPPED PRODUCTS PLC STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/06/2025

	Stated Capital	-----Capital Revaluation Reserve	Reserves----- Capital Redemption Reserve Fund	--Revenue Exchange Fluctuation Reserve	Reserves-- Retained Earnings	Total
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 01/04/2024	598,615	266,097	180	-	9,489,811	10,354,703
Profit for the period	-	-	-	-	312,114	312,114
Total comprehensive income for the period	-	-	-	-	312,114	312,114
Transfers / adjustments						
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(149,654)	(149,654)
Total transactions with owners, recorded directly in equity	-	-	-	-	(149,654)	(149,654)
Balance as at 30/06/2024	598,615	266,097	180	-	9,652,271	10,517,163
 Balance as at 01/04/2025	 598,615	 332,173	 180	 (878)	 9,803,383	 10,733,474
Profit for the period	-	-	-	-	192,550	192,550
Other comprehensive income						
Currency translation of foreign operations	-	-	-	25	-	25
Total other comprehensive income	-	-	-	25	-	25
Total comprehensive income for the period	-	-	-	25	192,550	192,575
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(149,654)	(149,654)
Total transactions with owners, recorded directly in equity	-	-	-	-	(149,654)	(149,654)
Balance as at 30/06/2025	598,615	332,173	180	(853)	9,846,279	10,776,395

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENT OF CASH FLOWS

Group		Company		Group		Company	
Audited	Audited			Unaudited	Unaudited	Unaudited	Unaudited
Year to	Year to			03 months to	03 months to	03 months to	03 months to
31/03/2025	31/03/2025			30/06/2025	30/06/2024	30/06/2025	30/06/2024
Rs.'000	Rs.'000			Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities							
9,471,903	1,500,185	Cash generated from operations (Note A)		(67,042)	1,149,551	529,692	(831,500)
(791,461)	(169,680)	Interest paid		(196,702)	(207,103)	(55,550)	(28,578)
(1,398,279)	(136,993)	Taxes paid		(245,389)	(306,444)	(23,035)	(69,537)
(560,086)	(125,909)	Retiring gratuity paid		(120,778)	(105,368)	(14,247)	(9,758)
244	314	Release in defined benefit obligation due to employee transfers		-	-	-	-
(195)	-	Agents' indemnity paid		-	-	-	-
6,722,126	1,067,917	Net cash flow from operating activities		(629,911)	530,636	436,860	(939,373)
Cash flows from investing activities							
(4,406,581)	(758,429)	Purchase & construction of property, plant and equipment		(1,208,102)	(843,241)	(326,456)	(87,439)
(363,521)	(146,815)	Purchase of formers (moulds)		(29,502)	(76,126)	(8,949)	(69,024)
(84,773)	-	Acquisition of intangible assets		-	(14,457)	-	-
24,715	-	Grants received		10,768	2,135	-	-
88,473	280	Proceeds from disposal of property, plant and equipment		3,606	30,553	-	-
22,452	-	Development cost (net) incurred on biological assets net of harvest		2,913	(2,302)	-	-
-	(1,500,000)	Investment in group companies		-	-	-	-
-	-	Investment in other non current financial assets		-	-	-	-
577,097	58,931	Interest and dividend received		98,338	183,894	3,235	18,175
-	593,500	Dividend received from subsidiary companies		-	-	-	156,750
(1,555,103)	-	Acquisition of subsidiary net of cash and short term borrowings		-	-	-	-
(5,697,241)	(1,752,533)	Net cash flows from investing activities		(1,121,979)	(719,544)	(332,170)	18,462
Cash flows from financing activities							
986,154	-	Long term loans obtained		1,697,469	-	-	-
(1,981,535)	(366,105)	Repayment of long term loans		(472,574)	(566,681)	(91,526)	(91,526)
(51,322)	(7,641)	Capital payment on lease liabilities		(15,399)	(5,946)	(6,069)	-
(771,795)	(771,795)	Dividend paid to equity holders of the parent		(509,685)	(149,981)	(509,685)	(149,981)
(365,918)	-	Dividend paid to shareholders with non-controlling interest		-	(40,200)	-	-
(729,969)	394,562	Net movement of short term loans		470,233	1,650,805	105,625	1,078,939
(2,914,385)	(750,979)	Net cash flows from financing activities		1,170,044	887,998	(501,655)	837,431
(1,889,500)	(1,435,595)	Net increase / (decrease) in cash & cash equivalents		(581,846)	699,089	(396,964)	(83,480)
8,293,855	1,167,295	Cash & cash equivalents at beginning of the period		6,404,355	8,293,855	(268,300)	1,167,295
6,404,355	(268,300)	Cash & cash equivalents at end of the period (Note B)		5,822,509	8,992,945	(665,264)	1,083,815
Cash generated from operations							
6,835,890	1,567,183	Profit before tax		1,516,128	1,203,475	242,050	350,059
Adjustments for:							
791,461	169,680	Interest cost		196,702	207,103	55,550	28,578
(7,181)	-	Share of (profit)/loss of equity accounted investees		(1,605)	(2,389)	-	-
(16,768)	-	Loss/(gain) on fair value change in consumable biological assets		-	(1,364)	-	-
		Loss/(gain) on change in fair value of produce on bearer biological assets					
(142,455)	-			(391)	-	-	-
2,129,513	210,252	Depreciation on property, plant and equipment		579,036	499,574	59,688	47,655
139,050	11,725	Depreciation on right of use assets		43,146	29,763	15,885	-
123,256	24,620	Impairment of formers		32,269	27,707	25,072	3,197
28,868	9,973	Write-off & breakages of formers		6,849	9,897	1,636	1,423
49,407	-	Amortisation of intangible assets		18,422	12,637	-	-
(41,502)	1,858	(Gain)/Loss on disposal of property, plant & equipment		(2,196)	(26,049)	-	-
(62,243)	-	Amortisation of grants		(12,412)	(13,059)	-	-
(118,750)	(25,356)	Impairment provision for / (reversal of) bad & doubtful debts		53,591	(10,820)	(1,236)	482
772,260	147,597	Provision for retiring gratuity		245,410	315,641	45,000	50,400
10,638	-	Provision for agents' indemnity fund		-	2,213	-	-
15,630	15,573	Provision for slow-moving / obsolete inventories		(14,838)	76,162	6,866	13,741
(577,097)	(652,431)	Interest and dividend income		(98,338)	(183,894)	(3,235)	(174,925)
104,470	(878)	Differences of exchange on translation of foreign entities		336,719	77,453	26	-
(370,271)	-	Gain on share buyback by subsidiaries		-	-	-	-
9,664,176	1,479,796			2,898,492	2,224,050	447,301	320,610
(954,913)	99,381	(Increase) / decrease in trade and other receivables		(3,086,611)	(1,046,402)	(495,021)	(237,675)
(214,149)	45,342	(Increase) / decrease in advances and prepayments		(688,053)	(797,135)	(112,299)	(373,147)
(2,161,715)	(336,446)	(Increase) / decrease in inventories		1,639,976	(167,499)	317,113	(166,334)
3,138,504	212,112	Increase / (decrease) in trade and other payables		(830,846)	936,537	372,598	(374,954)
(192,273)	20,389			(2,965,534)	(1,074,499)	82,391	(1,152,110)
9,471,903	1,500,185			(67,042)	1,149,551	529,692	(831,500)
Analysis of cash & cash equivalents at end of the period							
2,380,801	776,878	Cash at bank and in hand		1,936,125	5,854,501	369,281	1,104,821
6,717,875	-	Short term deposits		6,918,909	4,371,351	-	-
(2,694,321)	(1,045,178)	Bank overdraft		(3,032,525)	(1,232,907)	(1,034,545)	(21,006)
6,404,355	(268,300)			5,822,509	8,992,945	(665,264)	1,083,815

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.

2. Events Occurring after The Balance Sheet Date

The Board of Directors of Dipped Products PLC and its wholly owned subsidiary, D P L Premier Gloves Ltd, at their respective meetings held on 23rd April 2025, resolved to amalgamate D P L Premier Gloves Ltd with Dipped Products PLC, subject to obtaining the necessary regulatory approvals. Pursuant to the receipt of such approvals, the amalgamation was completed with effect from 01st August 2025.

Except for the above there was no other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.

3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2025.

4. Changes in Accounting policies and Disclosures

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2025.

5. Industry Segment Revenue from Contracts with Customers

<u>Group</u> Audited Year to 31/03/2025		<u>Group</u> Unaudited 3 months to 30/06/2025	Unaudited 3 months to 30/06/2024
Rs'000		Rs'000	Rs'000
46,396,879	Hand Protection	14,230,530	10,946,146
33,143,701	Plantations	8,087,553	8,287,445
79,540,580		22,318,083	19,233,591
(252,028)	Inter - segment sales / services	(48,109)	(47,264)
79,288,552		22,269,974	19,186,326

6. Industry Segment Results

<u>Group</u> Audited Year to 31/03/2025		<u>Group</u> Unaudited 3 months to 30/06/2025	Unaudited 3 months to 30/06/2024
Rs. '000		Rs. '000	Rs. '000
4,294,186	Hand Protection	931,753	807,090
3,347,976	Plantations	564,038	434,894
7,642,162		1,495,791	1,241,984
(470,250)	Inter - segment results	-	(156,750)
7,171,912	Segment results	1,495,791	1,085,234
(972,431)	Finance cost	(265,670)	(226,323)
629,228	Finance income	284,401	342,174
7,181	Share of Profit of equity accounted investee (net of tax)	1,605	2,389
6,835,890	Profit before tax	1,516,128	1,203,475

7. Stated Capital

<u>Company</u> Audited Year to 31/03/2025		<u>Company</u> Unaudited 3 months to 30/06/2025	Unaudited 3 months to 30/06/2024
Rs. '000		Rs. '000	Rs. '000
598,615	Issued and fully paid 598,615,120 (2023- 598,615,120) ordinary shares.	598,615	598,615

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2025 Rs.	30/06/2024 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Last traded Price	60.00	37.70
Highest price recorded for the three months ending	61.10	37.70
Lowest price recorded for the three months ending	45.90	28.90
Market Capitalisation (Rs. Mn)	35,977	22,568
Ratios		
Net assets per share at the period end*	55.08	49.20
Price earnings ratio annualised (times)	10.22	8.51
Share Trading information from 01/04/2025 to 30/06/2025		
Number of transactions	18,603	16,222
Number of shares traded	57,863,638	49,606,990
Value of shares traded (Rs.)	3,150,070,140.90	1,729,653,225.60

Dividend Payments

First interim dividend of Rs 0.25 per share for the year 2025/2026 paid on 25/07/2025

First twenty shareholders as at 30/06/2025

	Shareholder	No.of Shares as at 30/06/2025	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Private) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employee's Provident Fund	27,551,107	4.60
5	Employees Trust Fund Board	5,758,545	0.96
6	Ravi Industries Limited	5,670,000	0.95
7	Dr. Dilesh Jayanntha	5,080,000	0.85
8	Mr. Hanif Yusoof	4,446,120	0.74
9	Mr.H.S.R. Kariyawasan & Mrs.K.H.S. Kariyawasan	4,150,850	0.69
10	Amana Bank PLC/Hi-Line Trading Pvt Ltd	4,138,383	0.69
11	Mr.H.A.R.Pieris	3,400,000	0.57
12	Mr. Nihal Samarasuriya	3,175,860	0.53
13	J.B. Cocoshell (PVT) LTD	2,582,474	0.43
14	Mr. Tissa Eleperuma	2,459,045	0.41
15	Mr. Sivagurunathan Rameshan	2,377,480	0.40
16	Mrs. T. T. A. De Silva Weerasooria	2,342,393	0.39
17	Mr. M.I.M. Shafie & Mrs. F.R. Shafie	2,050,362	0.34
18	DFCC Bank PLC A/C No .02	2,048,323	0.34
19	Renuka Hotels PLC	2,013,626	0.34
20	Mr.K.D.H.Perera	1,858,149	0.31
	TOTAL	422,635,957	70.60

Public Holding as at 30/06/2025

Percentage of Public Holding	40.99%
Total number of shareholders representing the public holding	11,524
Float - Adjusted Market Capitalization (Rs.)	14,747,708,817.00

The Company complies with option 1 of the Listing Rules 7.13.1 (i) (a) more than Rs.10.0Bn Float Adjusted Market Capitalization which no minimum Public Holding % required.

Directors' shareholding as at 30/06/2025

Name of Director	No.of Shares
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 4,150,850	4,950,710
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 799,860	
Mr. R.H.P. Janadheera	440,000
Mr.S.C. Ganegoda	270,000
Mr.N.A.R.R.S. Nanayakkara	350,000
Mr. K.D.G. Gunaratne	-
Mr.K.M.D.I. Prasad	-
Mr. B.K.C.R.Ratnasiri	-
Ms. K.A.D.B Perera	-
Mr. M.N.R. Fernando	-
Prof. A.P.De Silva	-
Mr. P.Y.S. Perera	5,000
Ms. A. I. Wanigasekera	
Mr. T. A. B. Speldewinde	-
Dr. R. M. U. N. Ratnayake	-
Total	6,015,710

There were no non-voting shares as at 30/06/2025.