

Q1 2024 Supplemental Information (in millions, except for number of employees; unaudited)**Revenues, Traffic Acquisition Costs (TAC), and Number of Employees**

	Quarter Ended March 31,	
	2023	2024
Google Search & other	\$ 40,359	\$ 46,156
YouTube ads	6,693	8,090
Google Network	7,496	7,413
Google advertising	54,548	61,659
Google subscriptions, platforms, and devices	7,413	8,739
Google Services total	61,961	70,398
Google Cloud	7,454	9,574
Other Bets	288	495
Hedging gains (losses)	84	72
Total revenues	<u>\$ 69,787</u>	<u>\$ 80,539</u>
Total TAC	\$ 11,721	\$ 12,946
Number of employees	190,711	180,895

Segment Operating Results

As announced on April 18, 2024, we are consolidating teams that focus on building artificial intelligence (AI) models across Google Research and Google DeepMind to further accelerate our progress in AI. AI model development teams previously under Google Research in our Google Services segment will be included as part of Google DeepMind, reported within Alphabet-level activities, prospectively beginning in the second quarter of 2024.

	Quarter Ended March 31,	
	2023	2024
Operating income (loss):		
Google Services	\$ 21,737	\$ 27,897
Google Cloud	191	\$ 900
Other Bets	(1,225)	\$ (1,020)
Alphabet-level activities ⁽¹⁾	<u>(3,288)</u>	<u>\$ (2,305)</u>
Total income from operations	<u>\$ 17,415</u>	<u>\$ 25,472</u>

⁽¹⁾ In addition to the costs included in Alphabet-level activities, hedging gains (losses) related to revenue were \$84 million and \$72 million for the three months ended March 31, 2023 and 2024, respectively. For the three months ended March 31, 2023 and 2024, Alphabet-level activities included substantially all of the charges related to employee severance and our office space optimization efforts.

Additional Information Relating to the Quarter Ended March 31, 2024 (unaudited)**Dividend Program**

Alphabet's Board of Directors today approved the initiation of a cash dividend program, and declared a cash dividend of \$0.20 per share that will be paid on June 17, 2024, to stockholders of record as of June 10, 2024, on each of the company's Class A, Class B, and Class C shares. The company intends to pay quarterly cash dividends in the future, subject to review and approval by the company's Board of Directors in its sole discretion.

Stock Repurchases

Alphabet's Board of Directors today authorized the company to repurchase up to an additional \$70.0 billion of its Class A and Class C shares in a manner deemed in the best interest of the company and its stockholders, taking into account the economic cost and prevailing market conditions, including the relative trading prices and volumes of the Class A and Class C shares. The repurchases are expected to be executed from time to time, subject to