Strategy for node positioning for penalized spline regression

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Abstract: *We present a new method of node selection for P-spline curves. This method performs a grid search to determine nodes that maximize the correlation at each iteration. The results guide the selection of the nodes in a penalized spline regression model. The simulation shows that our method is more parsimonious.*

Keywords: Nonparametric regression; Semiparametric regression; Penalized splines; Knot placement.

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