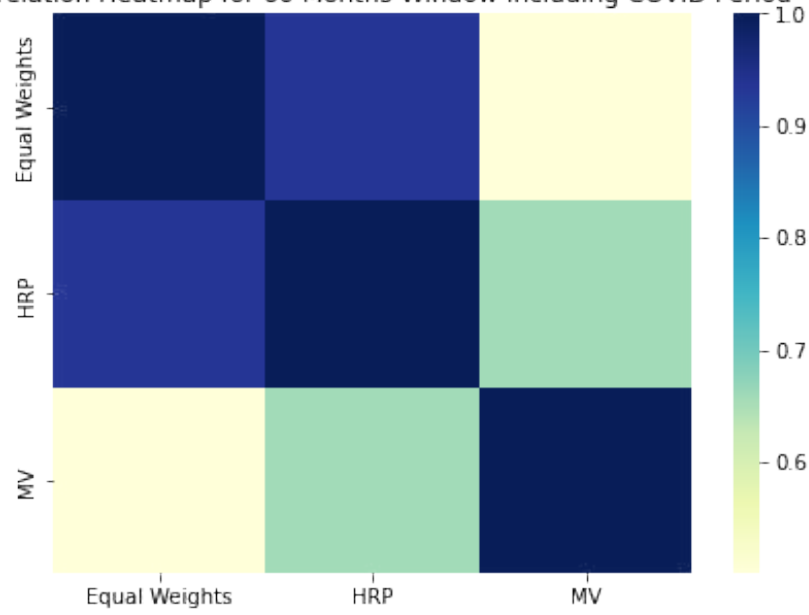
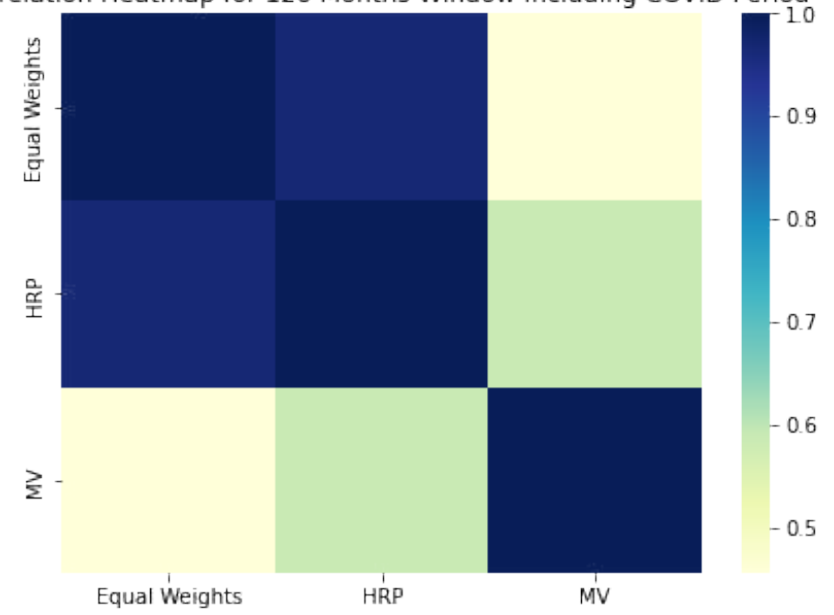


Correlation Heatmaps for HRP Strategies

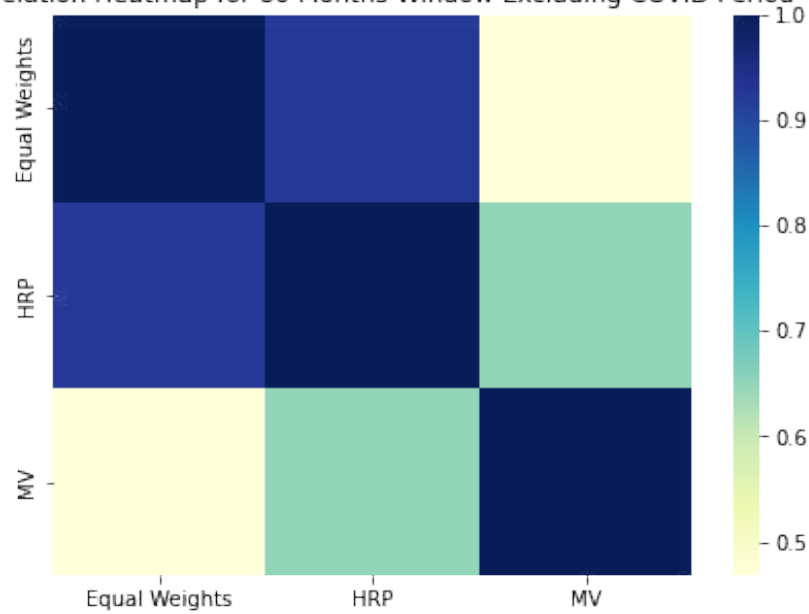
Correlation Heatmap for 60 Months Window Including COVID Period



Correlation Heatmap for 120 Months Window Including COVID Period



Correlation Heatmap for 60 Months Window Excluding COVID Period



Correlation Heatmap for 120 Months Window Excluding COVID Period

