Luminosity

Cameron, M. Rosales, V. Westermann, J.P. July 30, 2017

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Notes (Please Read):

- $print(df.to_latex())$ will give a latex export of the dataframe in the jupyter notebook, you can use this to quickly copy paste into latex
- plt.savefig(ipath¿) will allow you to save your figure as a png so it can be used in the document/presentation
- Make sure to commit and pull as much as possible to avoid merge errors
- Don't edit the styles of this document yet, will do that at the end

1 Introduction

1.1 Summary

TODO Will do this last

1.2 Literature Review

1.2.1 Luminosity-based Approach

TODO Michael: Try to accumulate as much as possible. We have such a long list of papers anyway...

The use of night time light data is increasingly being used in economic papers. The aim of this data is to improve the quality of economic data, especially in many war-torn countries where this data is poor. This data becomes even more difficult to work with once regional economic data is needed. This poor data makes it incredibly difficult to understand the country's economic growth. Light data is seen as a promising development in this area. Not only does it provide information for every country, but it also show the spread of activity throughout each country and region. Throughout this paper light levels are used as a proxy for the GDP of an area. Is it feasible to use this variable as a proxy?

The paper "The Value of Luminosity Data as a Proxy for Economic Statistics" Chen and Nordhaus (2010) closely examines this assumption. Using the same light images as used in this paper,

1.2.2 Natural Disaster Economics

TODO Viviana: obviously, as the expert...

2 Data

2.1 Data Description

TODO Micheal: Describe what the data looks like, how many observations there are, where we got it, who else has used it etc.

2.2 Data Preprocessing

TODO Jonas: Diffing volume issues (size of images)

3 Modelling

3.1 Disaster Impact Models

TODO Jonas: Describe other regressions that just study impact of earth-quakes and some of the models tried out.

3.2 Panel Model

3.2.1 Region-based Panel

TODO Viviana

3.2.2 Section-based Panel

TODO Jonas

3.2.3 Dynamic Panel

TODO Viviana: Describe here how the model that you are using is constructed, where you got it, etc.

4 Results

4.1 Case Analysis

TODO Micheal: This is where your case analysis for different places goes, try to add some statistical tests etc. if possible. E.g. distribution of light one year vs the next compared to overall time series distribution changes (shocks).

4.2 Modelling Results

TODO Viviana: Describe the results of the regression here, significant values and what those values mean.

4.3 Conclusions

TODO Will do this just before the summary

4.4 Outlook

TODO Jonas