

Experimental Evidence of excess profits in european stock markets ex-ante monetary policy decisions by the ECB

Author / Eingereicht von **Felix Reichel** Matriculation number K12008176

Submission / Angefertigt am **Department of Economics**

Thesis Supervisor / First Supervisor / BeurteilerIn / ErstbeurteilerIn / ErstbetreuerIn Dr. **Jochen Güntner**

Assistant Thesis Supervisor / Mitbetreuung

9th September 2023



Bachelor Thesis

to obtain the academic degree of

Bachelor of Science

in the Bachelor's Program

Economics and Business (Economics & Psychology)

JOHANNES KEPLER UNIVERSITY LINZ

Altenbergerstraße 69 4040 Linz, Austria www.jku.at DVR 0093696

Kurzfassung

Kurzfassung auf Deutsch.

Abstract

Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet. Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet. Lorem ipsum dolor sit amet, consetetur sadipscing elitr, sed diam nonumy eirmod tempor invidunt ut labore et dolore magna aliquyam erat, sed diam voluptua. At vero eos et accusam et justo duo dolores et ea rebum. Stet clita kasd gubergren, no sea takimata sanctus est Lorem ipsum dolor sit amet.

Duis autem vel eum iriure dolor in hendrerit in vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla facilisi. Lorem ipsum dolor sit amet, consectetuer adipiscing elit, sed diam nonummy nibh euismod tincidunt ut laoreet dolore magna aliquam erat volutpat.

Ut wisi enim ad minim veniam, quis nostrud exerci tation ullamcorper suscipit lobortis nisl ut aliquip ex ea commodo consequat. Duis autem vel eum iriure dolor in hendrerit in vulputate velit esse molestie consequat, vel illum dolore eu feugiat nulla facilisis at vero eros et accumsan et iusto odio dignissim qui blandit praesent luptatum zzril delenit augue duis dolore te feugait nulla facilisi.

Nam liber tempor cum soluta nobis eleifend option congue nihil imperdiet doming id quod mazim placerat facer

Contents

1	Motivation	1
2	What is the "FED Put" and how can it be explained?	2
3	Does the "FED Put" persist in the U.S. after the GFC?	3
4	Is there an "ECB Put" in the Euro area?	4
5	Conclusion	5

List of Figures

List of Tables

1 Motivation

Text.

2 What is the "FED Put" and how can it be explained?

3 Does the "FED Put" persist in the U.S. after the GFC?

4 Is there an "ECB Put" in the Euro area?

5 Conclusion