



SMART CONTRACT AUDIT REPORT

for

PikaPerpV3



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1 | Introduction

Given the opportunity to review the design document and related smart contract source code of the `PikaV3` protocol, we outline in the report our systematic approach to evaluate potential security issues in the smart contract implementation, expose possible semantic inconsistencies between smart contract code and design document, and provide additional suggestions or recommendations for improvement. Our results show that the given version of smart contracts is well designed and engineered, though it can be further improved by addressing our suggestions. This document outlines our audit results.

1.1 About Pika

`Pika` protocol is a decentralized perpetual swap exchange on `Ethereum` layer 2 with a number of features, including high leverage, deep liquidity, numerous assets for trade, limit orders, as well as user-friendly composability with other `DeFi` systems. The protocol token `PIKA` is designed to facilitate and incentivize the decentralized governance of the protocol. `PIKA` holders can lock `PIKA` for different periods to get `vePIKA`. A portion of the protocol fees are distributed to `vePIKA` holders as reward. The protocol fees come from the liquidation reward and interest fees. `esPIKA` is a token that can be vested to `PIKA` via a vesting contract, and it might be distributed as rewards to protocol contributors such as vault stakers, `vePIKA` holders or maybe traders, etc. The basic information of the audited protocol is as follows:

Table 1.1: Basic Information of Pika

Item	Description
Name	Pika Protocol
Website	https://www.pikaprotocol.com/
Type	EVM Smart Contract
Platform	Solidity
Audit Method	Whitebox
Latest Audit Report	May 10, 2023

In the following, we show the Git repository of reviewed files and the commit hash values used in this audit..

- <https://github.com/PikaProtocol/PikaPerpV2/tree/v3Audit> (11186cb)
- <https://github.com/PikaProtocol/PikaPerpV2/tree/v3Audit2> (f290a6d)

And this is the commit ID after all fixes for the issues found in the audit have been checked in:

- <https://github.com/PikaProtocol/PikaPerpV2/tree/v3Audit2> (27dc167)

1.2 About PeckShield

PeckShield Inc. [12] is a leading blockchain security company with the goal of elevating the security, privacy, and usability of current blockchain ecosystems by offering top-notch, industry-leading services and products (including the service of smart contract auditing). We are reachable at Telegram (<https://t.me/peckshield>), Twitter (<http://twitter.com/peckshield>), or Email (contact@peckshield.com).

Table 1.2: Vulnerability Severity Classification

Impact	High	Critical	High	Medium
	Medium	High	Medium	Low
	Low	Medium	Low	Low
		High	Medium	Low
		Likelihood		

1.3 Methodology

To standardize the evaluation, we define the following terminology based on the OWASP Risk Rating Methodology [11]:

- Likelihood represents how likely a particular vulnerability is to be uncovered and exploited in the wild;
- Impact measures the technical loss and business damage of a successful attack;
- Severity demonstrates the overall criticality of the risk.

Likelihood and impact are categorized into three ratings: *H*, *M* and *L*, i.e., *high*, *medium* and *low* respectively. Severity is determined by likelihood and impact and can be classified into four categories accordingly, i.e., *Critical*, *High*, *Medium*, *Low* shown in Table 1.2.

To evaluate the risk, we go through a checklist of items and each would be labeled with a severity category. For one check item, if our tool or analysis does not identify any issue, the contract is considered safe regarding the check item. For any discovered issue, we might further deploy contracts on our private testnet and run tests to confirm the findings. If necessary, we would additionally build a PoC to demonstrate the possibility of exploitation. The concrete list of check items is shown in Table 1.3.

In particular, we perform the audit according to the following procedure:

- Basic Coding Bugs: We first statically analyze given smart contracts with our proprietary static code analyzer for known coding bugs, and then manually verify (reject or confirm) all the issues found by our tool.
- Semantic Consistency Checks: We then manually check the logic of implemented smart contracts and compare with the description in the white paper.
- Advanced DeFi Scrutiny: We further review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.
- Additional Recommendations: We also provide additional suggestions regarding the coding and development of smart contracts from the perspective of proven programming practices.

To better describe each issue we identified, we categorize the findings with Common Weakness Enumeration (CWE-699) [10], which is a community-developed list of software weakness types to better delineate and organize weaknesses around concepts frequently encountered in software development. Though some categories used in CWE-699 may not be relevant in smart contracts, we use the CWE categories in Table 1.4 to classify our findings. Moreover, in case there is an issue that may affect an active protocol that has been deployed, the public version of this report may omit such issue, but will be amended with full details right after the affected protocol is upgraded with respective fixes.

1.4 Disclaimer

Note that this security audit is not designed to replace functional tests required before any software release, and does not give any warranties on finding all possible security issues of the given smart contract(s) or blockchain software, i.e., the evaluation result does not guarantee the nonexistence of any further findings of security issues. As one audit-based assessment cannot be considered

Table 1.3: The Full Audit Checklist

Category	Checklist Items
Basic Coding Bugs	Constructor Mismatch
	Ownership Takeover
	Redundant Fallback Function
	Overflows & Underflows
	Reentrancy
	Money-Giving Bug
	Blackhole
	Unauthorized Self-Destruct
	Revert DoS
	Unchecked External Call
	Gasless Send
	Send Instead Of Transfer
	Costly Loop
	(Unsafe) Use Of Untrusted Libraries
	(Unsafe) Use Of Predictable Variables
	Transaction Ordering Dependence
	Deprecated Uses
Semantic Consistency Checks	Semantic Consistency Checks
Advanced DeFi Scrutiny	Business Logics Review
	Functionality Checks
	Authentication Management
	Access Control & Authorization
	Oracle Security
	Digital Asset Escrow
	Kill-Switch Mechanism
	Operation Trails & Event Generation
	ERC20 Idiosyncrasies Handling
	Frontend-Contract Integration
	Deployment Consistency
	Holistic Risk Management
Additional Recommendations	Avoiding Use of Variadic Byte Array
	Using Fixed Compiler Version
	Making Visibility Level Explicit
	Making Type Inference Explicit
	Adhering To Function Declaration Strictly
	Following Other Best Practices

Table 1.4: Common Weakness Enumeration (CWE) Classifications Used in This Audit

Category	Summary
Configuration	Weaknesses in this category are typically introduced during the configuration of the software.
Data Processing Issues	Weaknesses in this category are typically found in functionality that processes data.
Numeric Errors	Weaknesses in this category are related to improper calculation or conversion of numbers.
Security Features	Weaknesses in this category are concerned with topics like authentication, access control, confidentiality, cryptography, and privilege management. (Software security is not security software.)
Time and State	Weaknesses in this category are related to the improper management of time and state in an environment that supports simultaneous or near-simultaneous computation by multiple systems, processes, or threads.
Error Conditions, Return Values, Status Codes	Weaknesses in this category include weaknesses that occur if a function does not generate the correct return/status code, or if the application does not handle all possible return/status codes that could be generated by a function.
Resource Management	Weaknesses in this category are related to improper management of system resources.
Behavioral Issues	Weaknesses in this category are related to unexpected behaviors from code that an application uses.
Business Logic	Weaknesses in this category identify some of the underlying problems that commonly allow attackers to manipulate the business logic of an application. Errors in business logic can be devastating to an entire application.
Initialization and Cleanup	Weaknesses in this category occur in behaviors that are used for initialization and breakdown.
Arguments and Parameters	Weaknesses in this category are related to improper use of arguments or parameters within function calls.
Expression Issues	Weaknesses in this category are related to incorrectly written expressions within code.
Coding Practices	Weaknesses in this category are related to coding practices that are deemed unsafe and increase the chances that an exploitable vulnerability will be present in the application. They may not directly introduce a vulnerability, but indicate the product has not been carefully developed or maintained.



comprehensive, we always recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contract(s). Last but not least, this security audit should not be used as investment advice.



2 | Findings

2.1 Summary

Here is a summary of our findings after analyzing the design and implementation of the `PikaV3` smart contracts. During the first phase of our audit, we study the smart contract source code and run our in-house static code analyzer through the codebase. The purpose here is to statically identify known coding bugs, and then manually verify (reject or confirm) issues reported by our tool. We further manually review business logic, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.

Severity	# of Findings	
Critical	0	
High	0	
Medium	2	
Low	4	
Informational	0	
Total	6	

We have so far identified a list of potential issues: some of them involve subtle corner cases that might not be previously thought of, while others refer to unusual interactions among multiple contracts. For each uncovered issue, we have therefore developed test cases for reasoning, reproduction, and/or verification. After further analysis and internal discussion, we determined a few issues of varying severities need to be brought up and paid more attention to, which are categorized in the above table. More information can be found in the next subsection, and the detailed discussions of each of them are in [Section 3](#).

2.2 Key Findings

Overall, these smart contracts are well-designed and engineered, though the implementation can be improved by resolving the identified issues (shown in Table 2.1), including 2 medium-severity vulnerabilities and 4 low-severity vulnerabilities

Table 2.1: Key PikaPerpV3 Audit Findings

ID	Severity	Title	Category	Status
PVE-001	Low	Incorrect Order Management Logic in OrderBook	Business Logic	Resolved
PVE-002	Low	Consistent Order Management in OrderBook	Coding Practices	Resolved
PVE-003	Low	Inconsistent Reentrancy Enforcement in PikaPerpV3	Coding Practices	Resolved
PVE-004	Medium	Trust Issue Of Admin Keys	Security Features	Mitigated
PVE-005	Low	Improved Event Generation in PositionManager/OrderBook	Coding Practices	Resolved
PVE-006	Medium	Revisited Logic in PikaPerpV3::modifyMargin()	Business Logic	Resolved

Beside the identified issues, we emphasize that for any user-facing applications and services, it is always important to develop necessary risk-control mechanisms and make contingency plans, which may need to be exercised before the mainnet deployment. The risk-control mechanisms should kick in at the very moment when the contracts are being deployed on mainnet. Please refer to Section 3 for details.

3 | Detailed Results

3.1 Incorrect Order Management Logic in OrderBook

- ID: PVE-001
- Severity: Low
- Likelihood: Low
- Impact: Low
- Target: OrderBook
- Category: Business Logic [8]
- CWE subcategory: CWE-841 [5]

Description

The PikaV3 protocol has an `OrderBook` contract to facilitate the interaction with the main `PikaPerpV3` contract. While examining the current helper routines, we notice a specific one can be improved.

Specifically, this affected routine `_createOpenOrder()` is designed to execute an operation to create a new user position. It comes to our attention that it locates the `openOrdersIndex` with the caller (`msg.sender`), instead of the given `_account`. As a result, the created order may overwrite unintended ones. Note the same issue is also applicable to another routine, i.e., `cancelCloseOrder()`.

```
395     function _createOpenOrder(  
396         address _account,  
397         uint256 _productId,  
398         uint256 _margin,  
399         uint256 _tradeFee,  
400         uint256 _leverage,  
401         bool _isLong,  
402         uint256 _triggerPrice,  
403         bool _triggerAboveThreshold,  
404         uint256 _executionFee  
405     ) private {  
406         uint256 _orderIndex = openOrdersIndex[msg.sender];  
407         OpenOrder memory order = OpenOrder(  
408             _account,  
409             _productId,  
410             _margin,  
411             _leverage,  
412             _tradeFee,
```

```

413         _isLong,
414         _triggerPrice,
415         _triggerAboveThreshold,
416         _executionFee,
417         block.timestamp
418     );
419     openOrdersIndex[_account] = _orderIndex.add(1);
420     openOrders[_account][_orderIndex] = order;
421     emit CreateOpenOrder(
422         _account,
423         _orderIndex,
424         _productId,
425         _margin,
426         _leverage,
427         _tradeFee,
428         _isLong,
429         _triggerPrice,
430         _triggerAboveThreshold,
431         _executionFee,
432         block.timestamp
433     );
434 }

```

Listing 3.1: OrderBook::_createOpenOrder()

Recommendation Revise the above affected routines to properly provide the user account, instead of `msg.sender`.

Status This issue has been resolved by following the above the suggestions.

3.2 Consistent Order Management in OrderBook

- ID: PVE-002
- Severity: Low
- Likelihood: Low
- Impact: Low
- Target: OrderBook
- Category: Coding Practices [7]
- CWE subcategory: CWE-1041 [1]

Description

As mentioned earlier, the `OrderBook` contract is designed to maintain an order book and facilitate the interaction with the main `PikaPerp` contract. While reviewing the current order management, we observe an inconsistency that can be better resolved.

To elaborate, we show below the two related routines: `createOpenOrder()` and `createCloseOrder()`. As the names indicate, the former is used to create an open order while the latter is designed to create

a close order. It comes to our attention that the created open order does not validate the caller with `require(msg.sender == _account || _validateManager(_account))`, while the created close order does. It is important to validate the caller for authorization need.

```

362     function createOpenOrder(
363         address _account,
364         uint256 _productId,
365         uint256 _margin,
366         uint256 _leverage,
367         bool _isLong,
368         uint256 _triggerPrice,
369         bool _triggerAboveThreshold,
370         uint256 _executionFee
371     ) external payable nonReentrant {
372         require(_executionFee >= minExecutionFee, "OrderBook: insufficient execution fee");
373
374         uint256 tradeFee = _getTradeFeeRate(_productId, _account) * _margin * _leverage
375             / (FEE_BASE * BASE);
376         if (IERC20(collateralToken).isETH()) {
377             IERC20(collateralToken).uniTransferFromSenderToThis((_executionFee + _margin
378                 + tradeFee) * tokenBase / BASE);
379         } else {
380             require(msg.value == _executionFee * 1e18 / BASE, "OrderBook: incorrect
381                 execution fee transferred");
382             IERC20(collateralToken).uniTransferFromSenderToThis((_margin + tradeFee) *
383                 tokenBase / BASE);
384         }
385         ...
386     }

```

Listing 3.2: OrderBook::createOpenOrder()

```

545     function createCloseOrder(
546         address _account,
547         uint256 _productId,
548         uint256 _size,
549         bool _isLong,
550         uint256 _triggerPrice,
551         bool _triggerAboveThreshold
552     ) external payable nonReentrant {
553         require(msg.value >= minExecutionFee * 1e18 / BASE, "OrderBook: insufficient
554             execution fee");
555         require(msg.sender == _account || _validateManager(_account), "PositionManager: no
556             permission for account");
557         _createCloseOrder(
558             _account,
559             _productId,
560             _size,
561             _isLong,
562             _triggerPrice,
563             _triggerAboveThreshold
564         );
565     }

```

```

562     );
563 }

```

Listing 3.3: `OrderBook::createCloseOrder()`

Recommendation Revise the above inconsistency by enforcing the caller validation.

Status This issue has been fixed in the following commit: `3dc49e9`.

3.3 Suggested Adherence Of Checks-Effects-Interactions Pattern

- ID: PVE-003
- Severity: Low
- Likelihood: Low
- Impact: Low
- Target: Multiple Contracts
- Category: Time and State [9]
- CWE subcategory: CWE-663 [4]

Description

A common coding best practice in Solidity is the adherence of checks-effects-interactions principle. This principle is effective in mitigating a serious attack vector known as re-entrancy. Via this particular attack vector, a malicious contract can be reentering a vulnerable contract in a nested manner. Specifically, it first calls a function in the vulnerable contract, but before the first instance of the function call is finished, second call can be arranged to re-enter the vulnerable contract by invoking functions that should only be executed once. This attack was part of several most prominent hacks in Ethereum history, including the DAO [14] exploit, and the Uniswap/Lendf.Me hack [13].

We notice there are occasions where the checks-effects-interactions principle is violated. Using the PikaPerpV3 as an example, the `liquidatePositions()` function (see the code snippet below) is provided to externally call a contract to transfer assets. However, the invocation of an external contract requires extra care in avoiding the above re-entrancy. For example, the interaction with the external contract (line 522) start before effecting the update on internal states (`vault.balance`), hence violating the principle.

```

434     function liquidatePositions(uint256[] calldata positionIds) external {
435         require(liquidators[msg.sender].allowPublicLiquidator, "!liquidator");
436
437         uint256 totalLiquidatorReward;
438         for (uint256 i = 0; i < positionIds.length; i++) {
439             uint256 positionId = positionIds[i];
440             uint256 liquidatorReward = liquidatePosition(positionId);
441             totalLiquidatorReward = totalLiquidatorReward + liquidatorReward;

```

```

442     }
443     if (totalLiquidatorReward > 0) {
444         IERC20(token).uniTransfer(msg.sender, totalLiquidatorReward * tokenBase /
            BASE);
445     }
446 }

```

Listing 3.4: PikaPerpV3::liquidatePositions()

Recommendation Apply necessary reentrancy prevention by following the checks-effects-interactions principle and utilizing the necessary `nonReentrant` modifier to block possible re-entrancy.

Status The issue has been resolved as the team rules out the possibility of re-entrancy.

3.4 Trust Issue of Admin Keys

- ID: PVE-004
- Severity: Medium
- Likelihood: Low
- Impact: High
- Target: Multiple contracts
- Category: Security Features [6]
- CWE subcategory: CWE-287 [3]

Description

In the PikaPerpV3 protocol, there exist certain privileged accounts that play critical roles in governing and regulating the system-wide operations. In the following, we examine these privileged accounts and their related privileged accesses in current contracts.

In particular, the privileged functions in the Pika contract allows for the the `MINTER_ROLE` to mint new PIKA/esPika tokens, and for the `ADMIN_ROLE` to toggle whether the contract allows token transfer, etc.

```

48     /// @dev Mints tokens to a recipient.
49     ///
50     /// This function reverts if the caller does not have the minter role.
51     function mint(address _recipient, uint256 _amount) external onlyMinter {
52         _mint(_recipient, _amount);
53     }
54
55     /// @dev Toggles transfer allowed flag.
56     ///
57     /// This function reverts if the caller does not have the admin role.
58     function setTransfersAllowed(bool _transfersAllowed) external onlyAdmin {
59         transfersAllowed = _transfersAllowed;
60         emit TransfersAllowed(transfersAllowed);
61     }

```

Listing 3.5: Privileged Operations in Pika

In addition, the privileged functions in the `PositionManager` contract allow for the admin to configure various protocol parameters.

```

207     function setFeeCalculator(address _feeCalculator) external onlyAdmin {
208         feeCalculator = _feeCalculator;
209     }
210
211     function setOracle(address _oracle) external onlyAdmin {
212         oracle = _oracle;
213     }
214
215     function setPositionKeeper(address _account, bool _isActive) external onlyAdmin {
216         isPositionKeeper[_account] = _isActive;
217         emit SetPositionKeeper(_account, _isActive);
218     }
219
220     function setMinExecutionFee(uint256 _minExecutionFee) external onlyAdmin {
221         minExecutionFee = _minExecutionFee;
222         emit SetMinExecutionFee(_minExecutionFee);
223     }
224
225     function setIsUserExecuteEnabled(bool _isUserExecuteEnabled) external onlyAdmin {
226         isUserExecuteEnabled = _isUserExecuteEnabled;
227         emit SetIsUserExecuteEnabled(_isUserExecuteEnabled);
228     }
229
230     function setIsUserCancelEnabled(bool _isUserCancelEnabled) external onlyAdmin {
231         isUserCancelEnabled = _isUserCancelEnabled;
232         emit SetIsUserCancelEnabled(_isUserCancelEnabled);
233     }

```

Listing 3.6: Privileged Operations in `PositionManager`

There are also some other privileged functions not listed above. And We understand the need of the privileged functions for proper contract operations, but at the same time the extra power to these privileged accounts may also be a counter-party risk to the contract users. Therefore, we list this concern as an issue here from the audit perspective and highly recommend making these privileges explicit or raising necessary awareness among protocol users.

Recommendation Make the list of extra privileges granted to these privileged accounts explicit to Pika protocol users.

Status This issue has been confirmed by the team with use of a multi-sig account for admin management.

3.5 Generation of Meaningful Events For Important State Changes

- ID: PVE-005
- Severity: Informational
- Likelihood: N/A
- Impact: N/A
- Target: SharerV4, CommonHealthCheck
- Category: Coding Practices [7]
- CWE subcategory: CWE-1126 [2]

Description

In Ethereum, the `event` is an indispensable part of a contract and is mainly used to record a variety of runtime dynamics. In particular, when an `event` is emitted, it stores the arguments passed in transaction logs and these logs are made accessible to external analytics and reporting tools. Events can be emitted in a number of scenarios. One particular case is when system-wide parameters or settings are being changed. Another case is when tokens are being minted, transferred, or burned.

In the following, we use the `OrderBook` contract as an example. This contract has public functions that are used to execute the close order. While examining the events that reflect the order changes, we notice there is a lack of emitting important events that reflect important state changes. Specifically, when the `referralStorage` not configured, the event of `ExecuteCloseOrder` is not emitted. Note the same issue is also applicable to another routine `executeOpenPosition()` in both `OrderBook` and `PositionManager` contracts.

```

600     function executeCloseOrder(address _address, uint256 _orderId, address payable
        _feeReceiver) public nonReentrant {
601         CloseOrder memory order = closeOrders[_address][_orderId];
602         require(order.account != address(0), "OrderBook: non-existent order");
603         require(msg.sender == address(this), "OrderBook: not calling from this contract"
        );
604         (, uint256 leverage, , , , , ) = IPikaPerp(pikaPerp).getPosition(_address, order.
            productId, order.isLong);
605         (uint256 currentPrice, ) = validatePositionOrderPrice(
606             !order.isLong,
607             order.triggerAboveThreshold,
608             order.triggerPrice,
609             order.productId
610         );

612         delete closeOrders[_address][_orderId];
613         IPikaPerp(pikaPerp).closePosition(_address, order.productId, order.size * BASE /
            leverage, order.isLong, currentPrice);

615         // pay executor
616         _feeReceiver.sendValue(order.executionFee * 1e18 / BASE);

```

```

618     if (referralStorage == address(0)) {
619         return;
620     }
621     (bytes32 referralCode, address referrer) = IReferralStorage(referralStorage).
        getTraderReferralInfo(order.account);

623     emit ExecuteCloseOrder(
624         order.account,
625         _orderIndex,
626         order.productId,
627         order.size,
628         order.isLong,
629         order.triggerPrice,
630         order.triggerAboveThreshold,
631         order.executionFee,
632         currentPrice,
633         order.orderTimestamp,
634         referralCode,
635         referrer
636     );
637 }

```

Listing 3.7: OrderBook::executeCloseOrder()

Recommendation Properly emit respective events when current orders are updated or executed

Status This issue has been fixed in the following commit: 602f409.

3.6 Revisited Logic in PikaPerpV3::modifyMargin()

- ID: PVE-006
- Severity: Medium
- Likelihood: Medium
- Impact: Medium
- Target: PikaPerpV3
- Category: Business Logic [8]
- CWE subcategory: CWE-841 [5]

Description

The PikaPerpV3 protocol has the main PikaPerpV3 contract that manages the user positions. While examining a key routine to update a given position's margin, we notice the current implementation can be improved.

Specifically, we show below the related implementation. While it properly achieves the tasked logic, we notice it does not ensure the position after the margin modification is healthy. This needs to be fixed so that the position after margin decrease should not be liquidatable!

```

375     function modifyMargin(uint256 positionId, uint256 margin, bool shouldIncrease)
        external payable nonReentrant {

377         // Check position
378         Position storage position = positions[positionId];
379         require(msg.sender == position.owner _validateManager(position.owner), "!allow"
        );
380         uint256 newMargin;
381         if (shouldIncrease) {
382             IERC20(token).uniTransferFromSenderToThis(margin * tokenBase / BASE);
383             newMargin = uint256(position.margin) + margin;
384         } else {
385             newMargin = uint256(position.margin) - margin;
386             IERC20(token).uniTransfer(msg.sender, margin * tokenBase / BASE);
387         }

389         // New position params
390         uint256 newLeverage = uint256(position.leverage) * uint256(position.margin) /
            newMargin;
391         require(newLeverage >= 1 * BASE, "!low-lev");

393         position.margin = uint128(newMargin);
394         position.leverage = uint64(newLeverage);

396         emit ModifyMargin(
397             positionId,
398             msg.sender,
399             position.owner,
400             margin,
401             newMargin,
402             newLeverage,
403             shouldIncrease
404         );

406     }

```

Listing 3.8: PikaPerpV3::modifyMargin()

Recommendation Revise the above affected routine to properly ensure the position is healthy after margin adjustment.

Status This issue has been fixed in the following commit: c6edfb4.

4 | Conclusion

In this audit, we have analyzed the design and implementation of the `PikaV3` protocol, which is a decentralized perpetual swap exchange on Ethereum layer 2 with a number of features, including high leverage, deep liquidity, numerous assets for trade, limit orders, as well as user-friendly composability with other `DeFi` systems. The current code base is well structured and neatly organized. Those identified issues are promptly confirmed and addressed.

Moreover, we need to emphasize that `Solidity`-based smart contracts as a whole are still in an early, but exciting stage of development. To improve this report, we greatly appreciate any constructive feedbacks or suggestions, on our methodology, audit findings, or potential gaps in scope/coverage.



References

- [1] MITRE. CWE-1041: Use of Redundant Code. <https://cwe.mitre.org/data/definitions/1041.html>.
- [2] MITRE. CWE-1126: Declaration of Variable with Unnecessarily Wide Scope. <https://cwe.mitre.org/data/definitions/1126.html>.
- [3] MITRE. CWE-287: Improper Authentication. <https://cwe.mitre.org/data/definitions/287.html>.
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