



Floin - Floin Smart Contracts

Smart Contract Security Audit

Prepared by: **Halborn**

Date of Engagement: **February 21st, 2023 – March 2nd, 2023**

Visit: **Halborn.com**

DOCUMENT REVISION HISTORY	6
CONTACTS	7
1 EXECUTIVE OVERVIEW	8
1.1 INTRODUCTION	9
1.2 AUDIT SUMMARY	9
1.3 TEST APPROACH & METHODOLOGY	9
RISK METHODOLOGY	10
1.4 SCOPE	12
2 ASSESSMENT SUMMARY & FINDINGS OVERVIEW	13
3 FINDINGS & TECH DETAILS	14
3.1 (HAL-01) ANY USER CAN PURCHASE CROWDSALE TOKENS FOR FREE - CRITICAL	16
Description	16
Proof of Concept	16
Screenshots	17
Code Location	17
Risk Level	18
Recommendation	18
Remediation Plan	18
3.2 (HAL-02) REWARD MODIFICATION LEADS TO REWARDS INFLATION - HIGH	19
Description	19
Proof of Concept	19
Screenshots	20
Code Location	20

Risk Level	20
Recommendation	21
Remediation Plan	21
3.3 (HAL-03) FIXED PRICE FOR EUR/USD PAIR CAN AFFECT CROWDSALE TOKEN PRICES - MEDIUM	22
Description	22
Proof of Concept	22
Code Location	23
Risk Level	24
Recommendation	24
Remediation Plan	24
3.4 (HAL-04) MISCALCULATION OF DEPOSIT ID - MEDIUM	25
Description	25
Proof of Concept	25
Screenshots	25
Code Location	26
Risk Level	26
Recommendation	26
Remediation Plan	26
3.5 (HAL-05) DEPOSITFOR FUNCTION USES A DANGEROUS MODIFIER - MEDIUM	27
Description	27
Proof of Concept	27
Screenshots	28
Code Location	28
Risk Level	29
Recommendation	29

Remediation Plan	29
3.6 (HAL-06) LATESTROUND DATA MIGHT RETURN STALE RESULTS - LOW	30
Description	30
Code Location	30
Risk Level	30
Recommendation	31
Remediation Plan	31
3.7 (HAL-07) INCOMPATIBILITY WITH TRANSFER-ON-FEE OR DEFLATIONARY TOKENS - LOW	32
Description	32
Code Location	32
Risk Level	33
Recommendation	33
Remediation Plan	33
3.8 (HAL-08) CENTRALIZED FUNCTIONALITY - LOW	34
Description	34
Code Location	34
Risk Level	34
Recommendation	35
Remediation Plan	35
3.9 (HAL-09) A PAUSER CAN BRICK CROWDSALE CONTRACT - LOW	36
Description	36
Proof of Concept	36
Screenshots	36
Code Location	37
Risk Level	37

Recommendation	37
Remediation Plan	37
3.10 (HAL-10) LACK OF TWO-STEP OWNERSHIP PATTERN - LOW	38
Description	38
Code Location	38
Risk Level	38
Recommendation	39
Remediation Plan	39
3.11 (HAL-11) SHARES VARIABLE DOES NOT HAVE AN UPPER BOUND - LOW	40
Description	40
Code Location	40
Risk Level	40
Recommendation	40
Remediation Plan	40
3.12 (HAL-12) MISSING REENTRANCY GUARD - INFORMATIONAL	41
Description	41
Code Location	41
Risk Level	41
Recommendation	42
Remediation Plan	42
3.13 (HAL-13) REVERT MESSAGES LONGER THAN 32 BYTES COST EXTRA GAS - INFORMATIONAL	43
Description	43
Code Location	43

Risk Level	44
Recommendation	44
Remediation Plan	44
3.14 (HAL-14) FOR LOOP OPTIMIZATIONS - INFORMATIONAL	45
Description	45
Code Location	45
Risk Level	45
Recommendation	46
Remediation Plan	46
4 AUTOMATED TESTING	47
4.1 STATIC ANALYSIS SCAN	48
Description	48
Results	48
4.2 AUTOMATED SECURITY SCAN	51
Description	51
Results	51

DOCUMENT REVISION HISTORY

VERSION	MODIFICATION	DATE	AUTHOR
0.1	Document Creation	03/01/2023	Ataberk Yavuzer
0.2	Document Edits	03/01/2023	Ataberk Yavuzer
0.3	Draft Review	03/02/2023	Grzegorz Trawinski
0.4	Draft Review	03/02/2023	Piotr Cielas
0.5	Draft Review	03/02/2023	Gabi Urrutia
1.0	Remediation Plan	03/13/2023	Ataberk Yavuzer
1.1	Remediation Plan Edits	03/13/2023	Ataberk Yavuzer
1.2	Remediation Plan Review	03/15/2023	Gabi Urrutia

CONTACTS

CONTACT	COMPANY	EMAIL
Rob Behnke	Halborn	Rob.Behnke@halborn.com
Steven Walbroehl	Halborn	Steven.Walbroehl@halborn.com
Gabi Urrutia	Halborn	Gabi.Urrutia@halborn.com
Ataberk Yavuzer	Halborn	Ataberk.Yavuzer@halborn.com
Grzegorz Trawinski	Halborn	Grzegorz.Trawinski@halborn.com
Piotr Cielas	Halborn	Piotr.Cielas@halborn.com

EXECUTIVE OVERVIEW

1.1 INTRODUCTION

Floin is a decentralized platform built on top of the Ethereum blockchain that aims to provide a scalable and low-cost solution for DeFi transactions. Floin is designed to address the scalability and high transaction fees issues currently faced by the Ethereum network, by leveraging the power of layer-2 scaling solutions like Optimistic Rollups and Plasma.

Floin engaged Halborn to conduct a security audit on their smart contracts beginning on February 21st, 2023 and ending on March 2nd, 2023. The security assessment was scoped to the smart contracts provided to the Halborn team.

1.2 AUDIT SUMMARY

The team at Halborn was provided two weeks for the engagement and assigned a full-time security engineer to audit the security of the smart contract. The security engineer is a blockchain and smart-contract security expert with advanced penetration testing, smart-contract hacking, and deep knowledge of multiple blockchain protocols.

The purpose of this audit is to:

- Ensure that smart contract functions operate as intended
- Identify potential security issues with the smart contracts

In summary, Halborn identified some security risks that should be addressed by the Floin team.

1.3 TEST APPROACH & METHODOLOGY

Halborn performed a combination of manual and automated security testing to balance efficiency, timeliness, practicality, and accuracy regarding

the scope of the smart contract audit. While manual testing is recommended to uncover flaws in logic, process, and implementation; automated testing techniques help enhance coverage of smart contracts and can quickly identify items that don't follow security best practices. The following phases and associated tools were used throughout the term of the audit:

- Research into architecture and purpose.
- Smart Contract manual code review and walkthrough.
- Graphing out functionality and contract logic/connectivity/functions([solgraph](#))
- Manual Assessment of use and safety for the critical Solidity variables and functions in scope to identify any arithmetic related vulnerability classes.
- Dynamic Analysis ([foundry](#))
- Static Analysis([slither](#), [MythX](#))

RISK METHODOLOGY:

Vulnerabilities or issues observed by Halborn are ranked based on the risk assessment methodology by measuring the **LIKELIHOOD** of a security incident and the **IMPACT** should an incident occur. This framework works for communicating the characteristics and impacts of technology vulnerabilities. The quantitative model ensures repeatable and accurate measurement while enabling users to see the underlying vulnerability characteristics that were used to generate the Risk scores. For every vulnerability, a risk level will be calculated on a scale of 5 to 1 with 5 being the highest likelihood or impact.

RISK SCALE - LIKELIHOOD

- 5 - Almost certain an incident will occur.
- 4 - High probability of an incident occurring.
- 3 - Potential of a security incident in the long term.
- 2 - Low probability of an incident occurring.
- 1 - Very unlikely issue will cause an incident.

RISK SCALE - IMPACT

- 
- 5 - May cause devastating and unrecoverable impact or loss.
 - 4 - May cause a significant level of impact or loss.
 - 3 - May cause a partial impact or loss to many.
 - 2 - May cause temporary impact or loss.
 - 1 - May cause minimal or un-noticeable impact.

The risk level is then calculated using a sum of these two values, creating a value of **10** to **1** with **10** being the highest level of security risk.

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
----------	------	--------	-----	---------------

- 10** - CRITICAL
- 9** - **8** - HIGH
- 7** - **6** - MEDIUM
- 5** - **4** - LOW
- 3** - **1** - VERY LOW AND INFORMATIONAL

1.4 SCOPE

1. Floin - Floin Smart Contracts Security Audit Test Scope

(a) Repository: [Floin Smart Contracts](#)

(b) Commit ID: [ba553936c09d86e579d1bcc97167f25d0a5214b1](#)

2. In-Scope:

(a) FLTKStaking.sol

(b) Crowdsale.sol

(c) VestingSplitter.sol

(d) FLTK.sol

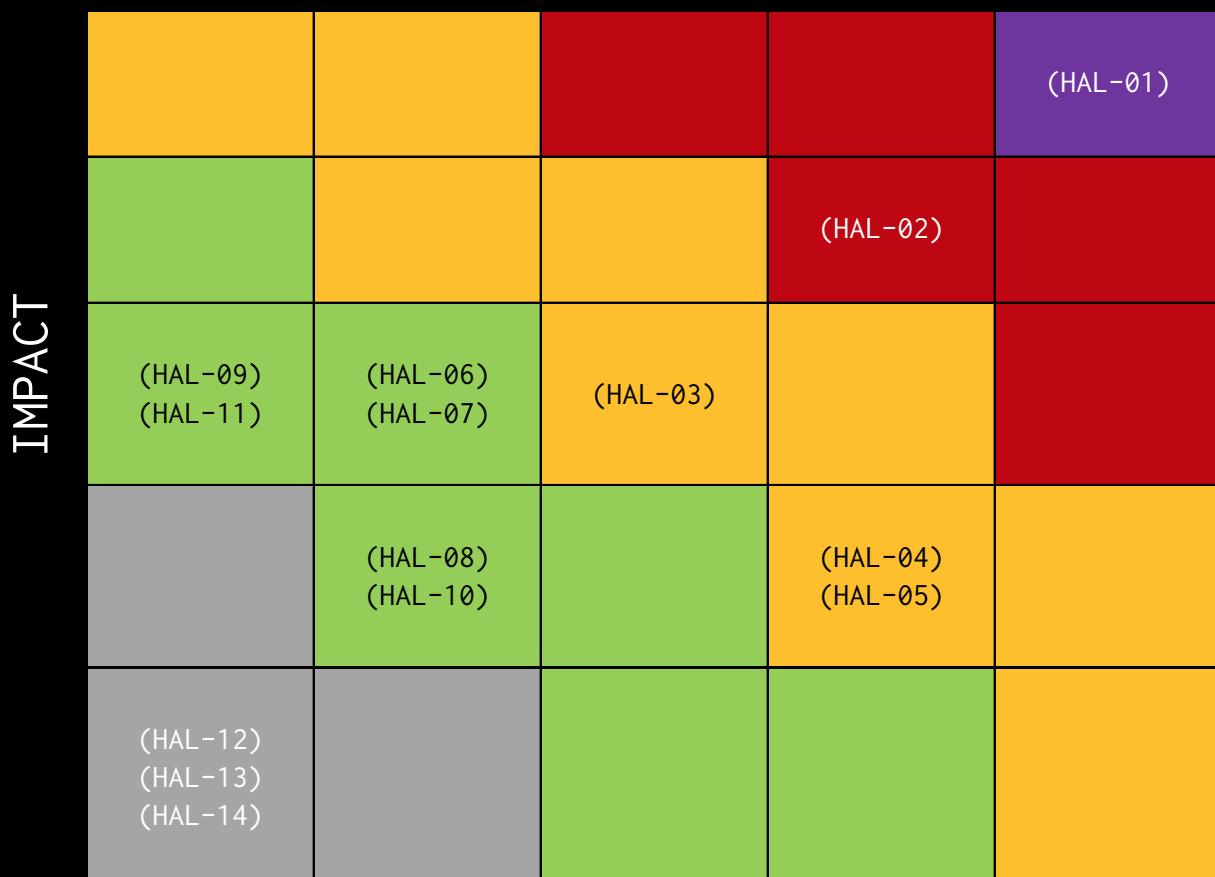
3. Out-of-Scope:

(a) MockToken.sol

2. ASSESSMENT SUMMARY & FINDINGS OVERVIEW

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
1	1	3	6	3

LIKELIHOOD

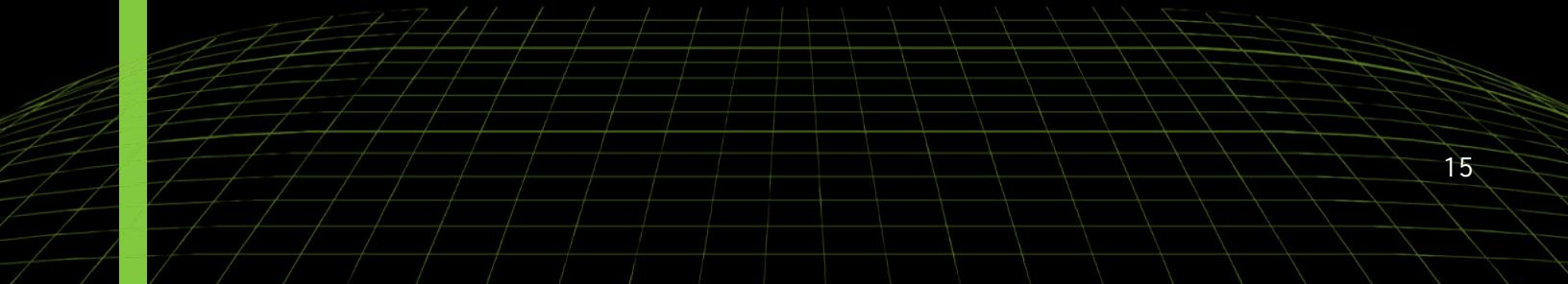


EXECUTIVE OVERVIEW

SECURITY ANALYSIS	RISK LEVEL	REMEDIATION DATE
(HAL-01) ANY USER CAN PURCHASE CROWDSALE TOKENS FOR FREE	Critical	SOLVED - 15/3/2023
(HAL-02) REWARD MODIFICATION LEADS TO REWARDS INFLATION	High	NOT APPLICABLE
(HAL-03) USING FIXED PRICE FOR EUR/USD PAIR CAN AFFECT CROWDSALE TOKEN PRICES	Medium	SOLVED - 15/3/2023
(HAL-04) MISCALCULATION OF DEPOSIT ID	Medium	NOT APPLICABLE
(HAL-05) DEPOSITFOR FUNCTION USES A DANGEROUS MODIFIER	Medium	SOLVED - 9/3/2023
(HAL-06) LATESTROUND DATA MIGHT RETURN STALE RESULTS	Low	SOLVED - 9/3/2023
(HAL-07) INCOMPATIBILITY WITH TRANSFER-ON-FEE OR DEFILATIONARY TOKENS	Low	RISK ACCEPTED
(HAL-08) CENTRALIZED FUNCTIONALITY	Low	RISK ACCEPTED
(HAL-09) A PAUSER CAN BRICK CROWDSALE CONTRACT	Low	SOLVED - 9/3/2023
(HAL-10) LACK OF TWO-STEP OWNERSHIP PATTERN	Low	SOLVED - 9/3/2023
(HAL-11) SHARES VARIABLE DOES NOT HAVE AN UPPER BOUND	Low	NOT APPLICABLE
(HAL-12) MISSING REENTRANCY GUARD	Informational	SOLVED - 9/3/2023
(HAL-13) REVERT MESSAGES LONGER THAN 32 BYTES COST EXTRA GAS	Informational	SOLVED - 9/3/2023
(HAL-14) FOR LOOP OPTIMIZATIONS	Informational	SOLVED - 9/3/2023



FINDINGS & TECH DETAILS



3.1 (HAL-01) ANY USER CAN PURCHASE CROWDSALE TOKENS FOR FREE - CRITICAL

Description:

The `Crowdsale` contract enables swapping payment token for purchasable tokens. The amount of tokens to be paid is calculated with the following formula when calling the `buyTokens()` function:

Listing 1: Price Formula

```
1 uint256 payment = tokens * price * uint256(usdPrice) / 10 **
↳ priceFeedDecimals / 10 ** tokenDecimals;
```

The problem is, the payment can return zero if `(tokens * price * uint256(usdPrice))` is less than `(10 ** priceFeedDecimals / 10 ** tokenDecimals)`. Therefore, any user can purchase crowdsale tokens for free as they find an optimal value for `tokens` variable.

Proof of Concept:

Listing 2: Crowdsale.t.sol - Test Case

```
1 function testFail_crowdsaleBuyTokensForFreePoC() public {
2     vm.startPrank(user1);
3     uint256 allowedBalance = 1e18;
4     mockUSDT.approve(address(crowdsale), allowedBalance);
5
6     uint256 preFltkBalance = floinToken.balanceOf(user1);
7     uint256 preUsdtBalance = mockUSDT.balanceOf(user1);
8
9     for (uint i; i < 5000; ) {
10         crowdsale.buyTokens(2e13, user1);
11         unchecked {
12             ++i;
13         }
14     }
```

Screenshots:

Code Location:

Listing 3: `Crowdsale.sol` (Lines 116,126)

```
119     require(allowance >= payment, "Crowdsale::buyTokens: Allowance  
↳ too low");  
120  
121     uint256 remaining = remainingTokens();  
122     require(remaining >= tokens, "Crowdsale::buyTokens: Not enough  
↳ tokens left");  
123  
124     paymentRaised += payment;  
125  
126     paymentToken.safeTransferFrom(msg.sender, paymentCollector,  
↳ payment);  
127     token.safeTransferFrom(tokenWallet, recipient, tokens);  
128  
129     emit TokenPurchase(msg.sender, recipient, payment, tokens);  
130 }
```

Risk Level:

Likelihood - 5

Impact - 5

Recommendation:

Consider correcting the price formula by taking decimals of token and price feed into account.

Remediation Plan:

SOLVED: The Floin team solved the issue by introducing the new payment calculation function (`getPayment()`) into their code.

Commit ID: 822726a467a789a621736790b4cf44e2e62a48c9

3.2 (HAL-02) REWARD MODIFICATION LEADS TO REWARDS INFLATION - HIGH

Description:

The Staking contract implements a rewarding feature to help to distribute extra rewards to protocol users. The reward speed parameter is set inside the constructor when deploying the contract. The contract owner can modify rewarding parameters by calling the `set()` function.

However, the `set()` function tries to update pool rewards, since it also calls the `updatePoolRewards()` function. Therefore, rewards are miscalculated, and all stake owners get inflated rewards.

Proof of Concept:

Listing 4: FLTKStaking.t.sol - Test Case

```
1 function testFail_miscalculatedRewardsSetFunctionPoC() public {
2     vm.startPrank(user1);
3     uint256[] memory depositIds = new uint256[](2);
4     stakingToken.increaseAllowance(address(fltkStaking), 3e18);
5     depositIds[0] = fltkStaking.deposit(1);
6     skip(1001);
7     depositIds[1] = fltkStaking.deposit(2e18);
8     //fltkStaking.claimRewards(depositIds); // 1001
9     uint256 calculatedReward = fltkStaking.pendingRewardForUser(
L↳ depositIds, user1);
10    vm.stopPrank();
11
12    vm.prank(deployer);
13    fltkStaking.set(0, 1, 1e3);
14    skip(1);
15    vm.prank(user1);
16    fltkStaking.claimRewards(depositIds); // 1001000
17
18    uint256 finalRewardBalance = rewardToken.balanceOf(user1);
19    assertEq(finalRewardBalance, calculatedReward);
20 }
```

Screenshots:

Code Location:

Listing 5: `FLTKStaking.sol` (Line 358)

Risk Level:

Likelihood - 4

Impact - 4

Recommendation:

Consider correcting the `updatePoolRewards()` function for `set()` call since it inflates rewards.

Remediation Plan:

NOT APPLICABLE: This finding is not applicable, as the test scenario in the **Proof of Concept** section describes that the `_rewardSlashingInterval` variable is decreasing from `1e6` to `1e3`. According to the reward formula, the **denominator** will be less than the previous value. In this case, more rewards are expected as a result.

3.3 (HAL-03) FIXED PRICE FOR EUR/USD PAIR CAN AFFECT CROWDSALE TOKEN PRICES - MEDIUM

Description:

The `payment` calculation formula of `Crowdsale` contract uses fixed price for `EUR/USD` pair. The `price` variable represents the price of `EUR/USD` but this variable is `immutable`. It means the `price` will be defined during contract deployment. The problem is `EUR/USD` price can change over time.

If `Euro` loses value against `United States Dollar`, then, users will get less Crowdsale tokens than they should have.

Proof of Concept:

Before Value Loss:

Listing 6: EUR/USD prices before value loss

```
1 Chainlink Oracle EUR/USD price: 106690000
2 Chainlink Oracle USDC/USD price: 98991589
3 Floin Fixed EUR/USD price: 106690000
```

Alice decides to buy `200_000_000_000` Crowdsale `FLTK` tokens:

- $(200_{000_{000_{000} * 106690000 * 98991589}) / (10^{**8}) / (10^{**18})$
- As a result, Alice will get `200_000_000_000` `FLTK` Crowdsale Tokens for 21.

After Value Loss:

Listing 7: EUR/USD prices after value loss

```
1 Chainlink Oracle EUR/USD price: 96690000
2 Chainlink Oracle USDC/USD price: 98991589
3 Floin Fixed EUR/USD price: 106690000
```

Alice buys `200_000_000_000` Crowdsale FLTK tokens:

- $(200\text{,_}000\text{,_}000\text{,_}000 * 106690000 * 98991589) / (10^{**8}) / (10^{**18})$
- As a result, Alice will get `200_000_000_000` FLTK Crowdsale Tokens for 21.
- However, actual price calculation should have been:
 - $(200\text{,_}000\text{,_}000\text{,_}000 * 96690000 * 98991589) / (10^{**8}) / (10^{**18})$
 - As a result, Alice should have get `200_000_000_000` FLTK Crowdsale Tokens for 19.

Code Location:

Listing 8: Crowdsale.sol (Line 102)

```
84 constructor(
85     address _paymentCollector,
86     address _tokenWallet,
87     address _priceFeed,
88     ERC20 _token,
89     ERC20 _paymentToken,
90     uint256 _price,
91     uint256 _openingTime,
92     uint256 _closingTime
93 ) {
94     if (_paymentCollector == address(0)) revert AddressZero();
95     if (_tokenWallet == address(0)) revert AddressZero();
96     if (address(_token) == address(0)) revert AddressZero();
97     if (address(_paymentToken) == address(0)) revert AddressZero()
98     ;
99     if (_priceFeed == address(0)) revert AddressZero();
100    if (_price == 0) revert InvalidPrice();
101    if (_closingTime <= block.timestamp) revert InvalidClosingTime
```

```
↳ ();
101
102     price = _price;
```

Listing 9: Crowdsale.sol (Line 131)

```
131 uint256 payment = tokens * price * uint256(usdPrice) / 10 **
↳ priceFeedDecimals / 10 ** tokenDecimals;
```

Risk Level:

Likelihood - 3

Impact - 3

Recommendation:

In order not to be affected by this vulnerability, the instant value of this specific pair can be fetched over price oracles and this value can be used in the code.

Remediation Plan:

SOLVED: The [Floin team](#) solved the issue by introducing the new payment calculation function ([getPayment\(\)](#)) into their code. The contract will get the EUR/USD price information from [Chainlink Price Oracle](#) with this new change.

Commit ID: [822726a467a789a621736790b4cf44e2e62a48c9](#)

3.4 (HAL-04) MISCALCULATION OF DEPOSIT ID - MEDIUM

Description:

In the `FLTKStaking.sol` contract, when a user tries to stake their assets by calling the `deposit` function, that function calculates deposit ID with the following formula:

Listing 10: Deposit ID Calculation Formula

```
1 uint256 userDepositId = block.timestamp / depositBucketSize *  
↳ depositBucketSize;
```

Division before multiplication is used in the formula above. Therefore, there is a precision loss and `userDepositId` might be miscalculated.

Proof of Concept:

1. Assume that `depositBucketSize` variable is `100`.
2. Assume that `block.timestamp` is `1677687861`.
3. The calculation will return `1677687800` as `depositId`. However, if we try to execute the multiplication before division, it was going to return `1677687861` which is the correct time.

Screenshots:

```
» uint256 currentTime = 1677687861  
» uint256 depositBucketSize = 100  
» uint256 userDepositId  
» userDepositId = currentTime / depositBucketSize * depositBucketSize  
» userDepositId  
1677687800
```

```
» currentTime = 1677687861
» depositBucketSize = 100
» userDepositId = currentTime * depositBucketSize / depositBucketSize
» userDepositId
1677687861
```

Code Location:

Listing 11: FLTKStaking.sol (Line 152)

```
148 function deposit(uint256 _amount) public returns (uint256) {
149     require(_amount > 0, "FLTKStaking::deposit: Amount cannot be 0
150     ");
151     address _userAddress = _getUser();
152     uint256 userDepositId = block.timestamp / depositBucketSize *
153         depositBucketSize;
154     UserDeposit storage user = userDeposit[_userAddress][
155         userDepositId];
156     uint256[] memory _depositIds = new uint256[](1);
157     _depositIds[0] = userDepositId;
```

Risk Level:

Likelihood - 4

Impact - 2

Recommendation:

Consider executing the multiplication before the division operation to prevent miscalculating deposit IDs.

Remediation Plan:

NOT APPLICABLE: At the end of the discussion with the Floin team, it was decided that this finding was not a vulnerability, but an intentional design. The **loss of precision** here is intentionally done to include depositors in the same group.

3.5 (HAL-05) DEPOSITFOR FUNCTION USES A DANGEROUS MODIFIER - MEDIUM

Description:

The `depositFor` function uses a risky `impersonateUser` modifier to deposit on behalf of another user. If someone gives allowance to the `FLTKStaking` contract, any other user can spend these allowances by calling the `depositFor` function by providing a depositor address.

An example scenario:

1. Alice decides to stake `10e18` Staking Tokens on `FLTKStaking` contract.
2. She calls `stakingtoken.approve(address(FLTKStaking), 10e18)` function to increase allowance.
3. She stakes `3e18` Staking Tokens and decides not to stake the other portion of the contract.
4. Bob calls `depositFor(address(Alice), 7e18)` function with the given parameters.
5. As a result, Alice's Staking Tokens will be deposited into `FLTKStaking` contract.

Proof of Concept:

Listing 12: FLTKStaking.t.sol - Test Case

```
1 function test_depositForSomeoneElse() public {
2     vm.startPrank(user1);
3     stakingToken.increaseAllowance(address(fltkStaking), 10e18);
4     fltkStaking.deposit(3e18);
5     skip(1);
6     vm.stopPrank();
7
8     vm.startPrank(user2);
9     fltkStaking.depositFor(address(user1), 7e18);
10    vm.stopPrank();
11 }
```

Screenshots:

```
[252956] FloinStakingTest::test_depositForSomeoneElse()
[0] VM::startPrank(Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8])
└ - 
[24887] MockToken::increaseAllowance(FLTKStaking: [0x361f70Aeb9cE4CD94075724827deB8530Ac4E8BC], 100000000000000000000)
└ emit Approval(owner: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], spender: FLTKStaking: [0x361f70Aeb9cE4CD94075724827deB8530Ac4E8BC], value: 100000000000000000000)
└ true
[15420] FLTKStaking::deposit(30000000000000000000000000000000)
└ - 
[3452] MockToken::transferFrom(Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], 30000000000000000000000000000000)
└ emit Approval(owner: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], spender: FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], value: 70000000000000000000000000000000)
└ emit Transfer(from: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], to: FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], value: 30000000000000000000000000000000)
└ emit Deposit(user: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], userDepositId: 16681602, amount: 30000000000000000000000000000000)
└ - 16681602
[0] VM::warp(16681603)
└ - 
[0] VM::stopPrank()
└ - 
[0] VM::startPrank(Bob: [0x8105660Af15a4eB54Fa0571BC840FBEC0294A99A])
└ - 
[109990] FLTKStaking::depositFor(Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], 70000000000000000000000000000000)
└ - 
[562] MockToken::balanceOf(FLTKStaking: [0x361f70Aeb9cE4CD94075724827deB8530Ac4E8BC]) [staticcall]
└ - 30000000000000000000000000000000
└ - 10000000000000000000000000000000
└ - 10000000000000000000000000000000
[2448] MockToken::allowance(RewardWallet: [0x0e4b26581262b88166D5ae04CC489f7008f5eEd], FLTKStaking: [0x361f70Aeb9cE4CD94075724827deB8530Ac4E8BC]) [staticcall]
└ - 
[2562] MockToken::balanceOf(RewardWallet: [0x0e4b26581262b88166D5ae04CC489f7008f5eEd]) [staticcall]
└ - 
[4658] MockToken::transferFrom(Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], 70000000000000000000000000000000)
└ emit Approval(owner: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], spender: FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], value: 0)
└ emit Transfer(from: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], to: FLTKStaking: [0x361f70Aeb9c4CD94075724827deB8530Ac4E8BC], value: 70000000000000000000000000000000)
└ emit Deposit(user: Alice: [0x5935897A39AFABbedA5d599038236E70f151C8b8], userDepositId: 16681603, amount: 70000000000000000000000000000000)
└ - 16681603
```

Code Location:

Listing 13: FLTKStaking.sol (Line 175)

```
175 function depositFor(address _user, uint256 _amount) external
↳ impersonateUser(_user) returns (uint256) {
176     return deposit(_amount);
177 }
```

Listing 14: FLTKStaking.sol (Line 372)

```
371 modifier impersonateUser(address _user) {
372     _userContext = _user;
373     _;
374     _userContext = address(0);
375 }
```

Risk Level:

Likelihood - 4

Impact - 2

Recommendation:

It is suggested to remove the dangerous `impersonateUser` modifier and `depositFor()` function to prevent this attack to occur.

Remediation Plan:

SOLVED: The Floin team solved the issue by removing the `depositFor` function from their contract to solve this finding.

Commit ID: [5af6890d9dd9513c759541428ecbc2cd88ac6f56](#)

3.6 (HAL-06) LATESTROUNDATA MIGHT RETURN STALE RESULTS - LOW

Description:

Across these contracts, Chainlink's `latestrounddata` API is being used. However, there is only a check on `updatedAt` variable. This could lead to stale prices according to the Chainlink documentation:

- [getrounddata-return-values](#)

Code Location:

Listing 15: Crowdsale.sol (Line 179)

```
177 function getLatestPrice() public view returns (int) {
178     (
179         /* uint80 roundId */
180         ,
181         int256 answer,
182         /* uint256 startedAt */
183         ,
184         /* uint256 updatedAt */
185         ,
186         /* uint80 answeredInRound */
187     ) = priceFeed.latestRoundData();
188
189     return answer;
190 }
```

Risk Level:

Likelihood - 2

Impact - 3

Recommendation:

It is recommended to apply following checks too:

Listing 16: additional checks

```
1 require(answeredInRound >= roundID, "stale price");
2 require(updatedAt > 0, "incomplete round");
```

Remediation Plan:

SOLVED: The Floin team solved the issue by applying the above recommendation to solve this finding.

Commit ID: [db6bd3edb7802165d8f934e2a0cac7bce5bb4bed](#)

3.7 (HAL-07) INCOMPATIBILITY WITH TRANSFER-ON-FEE OR DEFLATIONARY TOKENS - LOW

Description:

Some ERC20 tokens make modifications to the standard implementations of their ERC20's `transfer` or `balanceOf` functions.

One type of such token is deflationary tokens that charge a fee on every `transfer()` and `transferFrom()`.

The protocol does not have incompatibility with fee-on-transfer tokens. When repaying debt to the treasury, the pre-fee amount is deducted, but the received amount might be lesser.

As a result, token transfers for these assets may fail silently. It is mostly a problem for `FLTKStaking` contract since the users are expected to get exact amount at stake during `withdraw()` call. The `deposit()` call will update user stakes with the exact amount as well.

Code Location:

Listing 17: FLTKStaking.sol (Lines 163,165)

```

148 function deposit(uint256 _amount) public returns (uint256) {
149     require(_amount > 0, "FLTKStaking::deposit: Amount cannot be 0
150     ");
151     address _userAddress = _getUser();
152     uint256 userDepositId = block.timestamp / depositBucketSize *
153     depositBucketSize;
154     UserDeposit storage user = userDeposit[_userAddress][
155     userDepositId];
156     uint256[] memory _depositIds = new uint256[](1);
157     _depositIds[0] = userDepositId;
158     if (user.rewardDebt == 0) {
159         depositIds[_userAddress].push(userDepositId);
160     }
161 }
```

```
160
161     updatePoolRewards();
162     _saveRewards(_depositIds);
163     stakingToken.safeTransferFrom(_userAddress, address(this),
164     ↳ _amount);
165     user.amount += _amount;
166     user.rewardDebt = user.amount * accTokenPerShare / UNITS;
167     emit Deposit(_userAddress, userDepositId, _amount);
168     return userDepositId;
169 }
```

Risk Level:

Likelihood - 2

Impact - 3

Recommendation:

If support for fee-on-transfer tokens is desired, consider tracking balances before and after the transfer to compute the actual received amount.

Remediation Plan:

RISK ACCEPTED: The Floin team accepted the risk of this finding as they will not be using any fee-on-transfer tokens in their protocol.

3.8 (HAL-08) CENTRALIZED FUNCTIONALITY - LOW

Description:

It was determined that the `setInitiator` function of `Crowdsale` function is a centralized function. With this function, the contract owner can decide who can participate in Crowdsale earlier than other users in the protocol.

It is a good practice to decentralized contract governance by avoiding excessive use of centralized functions.

Code Location:

Listing 18: Crowdsale.sol (Line 155)

```
153 function setInitiator(address address_, bool allowed) public
154     ↳ onlyOwner {
155         require(initiatorWhitelist[address_] != allowed, "Crowdsale::
156             ↳ setInitiator: Already set");
155     initiatorWhitelist[address_] = allowed;
156 }
```

Risk Level:

Likelihood - 2

Impact - 2

Recommendation:

Consider removing the `setInitiator` function to avoid centralization problems.

Remediation Plan:

RISK ACCEPTED: The `Floin team` accepted the risk as the finding will only pose a risk if the `Owner` address is compromised.

3.9 (HAL-09) A PAUSER CAN BRICK CROWDSALE CONTRACT - LOW

Description:

A `malicious` or `compromised` Pauser can call `pause()` and `renouncePauser()` to brick the contract and all assets can be frozen in the `Crowdsale` contract.

Proof of Concept:

Listing 19: Crowdsale.t.sol - Test Case

Screenshots:

```
[53419] FloinCrowdSaleTest::test_pauserCanBrickContractPot()
- [0] VM::startPrank(Deployer: [0x7121207b118BbaCF0340A989527474Bd4495c3C6])
  - [0] VM::stopPrank()
- [6716] CrowdSale::pause()
  - emit PausedEvent: Deployer: [0x7121207b118BbaCF0340A989527474Bd4495c3C6]
- [2205] CrowdSale::renounceOwnership()
  - emit OwnershipTransferred(previousOwner: Deployer: [0x7121207b118BbaCF0340A989527474Bd4495c3C6], newOwner: 0x000000000000000000000000000000000000000000000000000000000000000)
- [0] VM::stopPrank()
- [0] VM::startPrank(Alice: [0x5935897A39AFABbedA5a599038236E7DF151C8B8])
- [24628] MockUSDT::approve(CrowdSale: [0x361F70Aeb9cE4CD94075724827deBB530Ac4E8BC], 100000000)
  - emit Approval(owner: Alice: [0x5935897A39AFABbedA5a599038236E7DF151C8B8], spender: CrowdSale: [0x361F70Aeb9cE4CD94075724827deBB530Ac4E8BC], value: 100000000)
- [643] CrowdSale::buyTokens(10000000000000000000, 0x000000000000000000000000000000000000000000000000000000000000000)
  - "Pausable: paused"
  - "Pausable: paused"
```

Code Location:

Listing 20: Crowdsale.sol (Line 13)

```
13 contract Crowdsale is Ownable, Pausable {
```

Risk Level:

Likelihood - 1

Impact - 3

Recommendation:

Consider overriding `renouncePauser` function to prevent renouncing address to `address(0)`. Furthermore, `transferOwnership()` function is not recommended to use. A two-Step Ownership Change pattern should be followed.

Check: (HAL-10) LACK OF TWO-STEP OWNERSHIP PATTERN finding for more information.

Remediation Plan:

SOLVED: The `Floin` team solved the issue by implementing the `Ownable2Step` library as Access Control and overriding the `renounceOwnership()` function.

Commit ID: `a93f8e0bfefb338f5efe62d2540794ba5878eeac`

3.10 (HAL-10) LACK OF TWO-STEP OWNERSHIP PATTERN - LOW

Description:

To change the `owner` address, the current contract owner can call the `Ownable.transferOwnership()` function and set a new address and this new address assumes the role immediately.

If the new address is inactive or not willing to act in the role, there is no way to restore access to that role. Therefore, the `owner` role can be lost.

Code Location:

- `Crowdsale.sol#L13`
- `VestingSplitter.sol#L12`
- `FLTKStaking.sol#L9`

Risk Level:

Likelihood - 2

Impact - 2

Recommendation:

It is recommended to use the following `Ownable2Step` library instead of `Ownable` library:

`Ownable2Step.sol`

Remediation Plan:

SOLVED: The `Floin` team solved the issue by implementing the `Ownable2Step` library.

Commit ID: `32e2830c4d7eab3c62f1e439458601b68f2e5c2b`

3.11 (HAL-11) SHARES VARIABLE DOES NOT HAVE AN UPPER BOUND - LOW

Description:

The `shares_` variable of `_addPayee()` function does not have any upper bound. If these share values are used as percentages, an upper limit should be used. Not using the upper limit in such functions may cause overflow issues.

Code Location:

- `VestingSplitter.sol#L143`

Risk Level:

Likelihood - 1

Impact - 3

Recommendation:

Consider implementing an upper bound for `shares_` variable to prevent any overflow issue.

Remediation Plan:

NOT APPLICABLE: The finding is not applicable since the `shares_` variable does not actually represent the percentage. Therefore, the overflow is not realistic for this case.

3.12 (HAL-12) MISSING REENTRANCY GUARD - INFORMATIONAL

Description:

To protect against cross-function re-entrancy attacks, it may be necessary to use a mutex. Functions decorated with such modifiers cannot be exploited with recursive calls. OpenZeppelin has its own mutex implementation called `ReentrancyGuard` which provides a `nonReentrant` modifier that guards the decorated function with a mutex against re-entrancy attacks.

Some tokens (ERC777) are known to have callback functions. It is recommended to add **Reentrancy Guard** as a best-practice to protect against Reentrancy vulnerabilities that may occur from these tokens.

Code Location:

Listing 21: Functions with missing Reentrancy Guard

```
1 CrowdSale.buyTokens()
2 FLTKStaking.deposit()
3 FLTKStaking.withdraw()
4 FLTKStaking.emergencyWithdraw()
5 FLTKStaking.claimRewards()
6 VestingSplitter.release()
```

Risk Level:

Likelihood - 1

Impact - 1

Recommendation:

The functions listed in the `Code Location` section are missing `nonReentrant` modifiers. It is recommended to add the necessary `nonReentrant` modifier to prevent the introduction of future re-entrancy vulnerabilities.

- [OpenZeppelin – Reentrancy Guard](#)

Remediation Plan:

SOLVED: The `Floin team` solved the issue by implementing `OpenZeppelin ReentrancyGuard` to the above functions.

Commit ID: `fce3f5c31f4c15e7bfc8f9b1204948b48aa7bd13`

3.13 (HAL-13) REVERT MESSAGES LONGER THAN 32 BYTES COST EXTRA GAS - INFORMATIONAL

Description:

If message data can fit into 32 bytes, it is always a better idea to use `BYTES32` datatype rather than `bytes` or `strings` as using that variable is much cheaper in Solidity.

Some revert messages are longer than 32 bytes. In this case, they will cost extra gas.

Code Location:

- `VestingSplitter.sol#L35`
- `VestingSplitter.sol#L37`
- `VestingSplitter.sol#L38`
- `VestingSplitter.sol#L101`
- `VestingSplitter.sol#L111`
- `VestingSplitter.sol#L144`
- `VestingSplitter.sol#L145`
- `FLTKStaking.sol#L67`
- `FLTKStaking.sol#L68`
- `FLTKStaking.sol#L69`
- `FLTKStaking.sol#L70`
- `FLTKStaking.sol#L71`
- `FLTKStaking.sol#L149`
- `FLTKStaking.sol#L183`
- `FLTKStaking.sol#L207`
- `FLTKStaking.sol#L324`
- `FLTKStaking.sol#L326`
- `FLTKStaking.sol#L333`
- `FLTKStaking.sol#L336`
- `FLTKStaking.sol#L355`

- [FLTKStaking.sol#L356](#)
- [FLTKStaking.sol#L365](#)
- [Crowdsale.sol#L110](#)
- [Crowdsale.sol#L111](#)
- [Crowdsale.sol#L114](#)
- [Crowdsale.sol#L119](#)
- [Crowdsale.sol#L122](#)
- [Crowdsale.sol#L154](#)

Risk Level:

Likelihood - 1

Impact - 1

Recommendation:

Check all revert strings and consider using 32 bytes at maximum for revert messages or other strings in the protocol to optimize gas usage instead of these revert messages.

Remediation Plan:

SOLVED: The [Floin team](#) solved the issue by implementing [Custom Errors](#) instead of reverting messages.

Commit ID: [2ff5b47d2207bf76623598403089657a7c3dd574](#)

3.14 (HAL-14) FOR LOOP OPTIMIZATIONS - INFORMATIONAL

Description:

It has been observed all `for` loops in the protocol are not optimized. Suboptimal for loops can cost too much gas.

These for loops can be optimized with the suggestions above:

1. In Solidity (pragma 0.8.0 and later), adding the `unchecked` keyword for arithmetical operations can reduce gas usage on contracts where underflow/underflow is unrealistic. It is possible to save gas by using this keyword on multiple code locations.
2. In all for loops, the `index` variable is incremented using `+=`. It is known that, in loops, using `++i` costs less gas per iteration than `+=`. This also affects incremented variables within the loop code block.
3. Do not initialize `index` variables with `0` Solidity already initializes these `uint` variables as zero.

Code Location:

- `FLTKStaking.sol#L191`
- `FLTKStaking.sol#L219`
- `FLTKStaking.sol#L245`
- `FLTKStaking.sol#L280`
- `FLTKStaking.sol#L300`
- `VestingSplitter.sol#L44`
- `VestingSplitter.sol#L121`

Risk Level:

Likelihood - 1

Impact - 1

Recommendation:

It is recommended to apply the following pattern for Solidity pragma version 0.8.0 and later.

Listing 22: Optimization Example

```
1 for (uint256 i; i < arrayLength; ) {  
2     . . .  
3     unchecked {  
4         ++i  
5     }
```

Remediation Plan:

SOLVED: The Floin team solved the issue by optimizing the for loops according to the **Recommendation** section.

Commit ID: 28fbe0738d0fcfd216489429a458c0481d24d44b

AUTOMATED TESTING

4.1 STATIC ANALYSIS SCAN

Description:

Halborn used automated testing techniques to enhance coverage of certain areas of the scoped contract. **Slither**, a Solidity static analysis framework, was used for static analysis. After Halborn verified all the contracts in the repository and was able to compile them correctly into their ABI and binary formats. This tool can statically verify mathematical relationships between Solidity variables to detect invalid or inconsistent usage of the contracts' APIs across the entire code-base.

Results:

```
Reentrancy in Crowdsale.buyTokens(uint256,address) (contracts/Crowdsale.sol#109-130):
  External calls:
    - paymentToken.safeTransferFrom(msg.sender,paymentCollector,payment) (contracts/Crowdsale.sol#126)
    - token.safeTransferFrom(tokenWallet,recipient,tokens) (contracts/Crowdsale.sol#127)
  Event emitted after the call(s):
    - TokenPurchase(msg.sender,recipient,payment,tokens) (contracts/Crowdsale.sol#129)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3

Crowdsale.constructor(address,address,address,ERC20,ERC20,uint256,uint256,uint256) (contracts/Crowdsale.sol#69-99) uses timestamp for comparisons
  Dangerous comparisons:
    - require(bool,string)(_closingTime > block.timestamp,Crowdsale::closing time is invalid) (contracts/Crowdsale.sol#85)
Crowdsale.hasClosed() (contracts/Crowdsale.sol#162-164) uses timestamp for comparisons
  Dangerous comparisons:
    - block.timestamp > closingTime (contracts/Crowdsale.sol#163)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#block-timestamp

Address.verifyCallResult(bool,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#201-221) uses assembly
  - INLINE ASM (node_modules/@openzeppelin/contracts/utils/Address.sol#213-216)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage

Different versions of Solidity are used:
  - Version used: ['^0.8.17', '^0.8.0', '^0.8.1']
  - 0.8.17 (contracts/Crowdsale.sol#2)
  - ^0.8.0 (node_modules/@chainlink/contracts/src/v0.8/interfaces/AggregatorV3Interface.sol#2)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/access/Ownable.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/security/Pausable.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/ERC20.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/IERC20.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/extensions/IERC20Metadata.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/extensions/draft-IERC20Permit.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#4)
  - ^0.8.1 (node_modules/@openzeppelin/contracts/utils/Address.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/Context.sol#4)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#different-pragma-directives-are-used
```

```

Reentrancy in FLTKStaking.withdraw(uint256[],uint256) (contracts/FLTKStaking.sol#182-209):
    External calls:
        - _harvestC_(depositIds) (contracts/FLTKStaking.sol#185)
            - returnData = address(token).functionCall(data, SafeERC20: low-level call failed) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#110)
            - (success, returnData) = target.call{value: value}(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#137)
            - rewardToken.safeTransferFrom(rewardWallet, _getUser(), transferAmount) (contracts/FLTKStaking.sol#329)
    External calls sending eth:
        - _harvestC_(depositIds) (contracts/FLTKStaking.sol#185)
            - (success, returnData) = target.call{value: value}(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#137)
    State variables written after the call(s):
        - user.amount -= amountChunk (contracts/FLTKStaking.sol#196)
        - user.rewardDebt = user.amount * accTokenPerShare / UNITS (contracts/FLTKStaking.sol#197)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities

FLTKStaking.deposit(uint256) (contracts/FLTKStaking.sol#148-169) performs a multiplication on the result of a division:
    - user.depositId = block.timestamp / depositBucketSize * depositBucketSize (contracts/FLTKStaking.sol#152)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse = (3 * denominator) ^ 2 (node_modules/@openzeppelin/contracts/utils/math/Math.sol#117)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator ^ inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#121)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#122)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#123)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#124)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#125)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - denominator = denominator / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#102)
    - inverse *= 2 - denominator * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#126)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) performs a multiplication on the result of a division:
    - prod0 = prod0 / twos (node_modules/@openzeppelin/contracts/utils/math/Math.sol#105)
    - result = prod0 * inverse (node_modules/@openzeppelin/contracts/utils/math/Math.sol#132)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#divide-before-multiply

FLTKStaking.updatePoolRewards() (contracts/FLTKStaking.sol#92-112) uses a dangerous strict equality:
    - poolBalance == 0 (contracts/FLTKStaking.sol#100)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dangerous-strict-equalities

Reentrancy in FLTKStaking.deposit(uint256) (contracts/FLTKStaking.sol#148-169):
    External calls:
        - stakingToken.safeTransferFrom(_userAddress, address(this), _amount) (contracts/FLTKStaking.sol#163)
    State variables written after the call(s):
        - user.amount += _amount (contracts/FLTKStaking.sol#165)
        - user.rewardDebt = user.amount * accTokenPerShare / UNITS (contracts/FLTKStaking.sol#166)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-1

```

```

Reentrancy in VestingSplitter.release(address) (contracts/VestingSplitter.sol#100-118):
    External calls:
        - vestingWallet.release(address(token)) (Contracts/VestingSplitter.sol#107)
    State variables written after the call(s):
        - _released[account] += payment (Contracts/VestingSplitter.sol#113)
        - _totalReleased += payment (Contracts/VestingSplitter.sol#114)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-2

Reentrancy in VestingSplitter.release(address) (contracts/VestingSplitter.sol#100-118):
    External calls:
        - vestingWallet.release(address(token)) (Contracts/VestingSplitter.sol#107)
        - SafeERC20.safeTransfer(token, account, payment) (Contracts/VestingSplitter.sol#116)
    Event emitted after the call(s):
        - PaymentReleased(account, payment) (Contracts/VestingSplitter.sol#117)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3

VestingSplitter.release(address) (contracts/VestingSplitter.sol#100-118) uses timestamp for comparisons
    Dangerous comparisons:
        - vested > 0 (Contracts/VestingSplitter.sol#106)
        - require(bool,string)(payment != 0, VestingSplitter: account is not due payment) (Contracts/VestingSplitter.sol#111)
VestingSplitter._addPayee(address,uint256) (contracts/VestingSplitter.sol#143-156) uses timestamp for comparisons
    Dangerous comparisons:
        - require(bool,string)(block.timestamp < _start, VestingSplitter: Vesting has already started) (Contracts/VestingSplitter.sol#144)
VestingWallet._vestingSchedule(uint256,uint64) (node_modules/@openzeppelin/contracts/finance/VestingWallet.sol#126-134) uses timestamp for comparisons
    Dangerous comparisons:
        - timestamp < start() (node_modules/@openzeppelin/contracts/finance/VestingWallet.sol#127)
        - timestamp > start() + duration() (node_modules/@openzeppelin/contracts/finance/VestingWallet.sol#129)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#block-timestamp

Address.verifyCallResult(bool,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#201-221) uses assembly
    - INLINE ASM (node_modules/@openzeppelin/contracts/utils/Address.sol#213-216)
Math.mulDiv(uint256,uint256,uint256) (node_modules/@openzeppelin/contracts/utils/math/Math.sol#55-135) uses assembly
    - INLINE ASM (node_modules/@openzeppelin/contracts/utils/math/Math.sol#66-70)
    - INLINE ASM (node_modules/@openzeppelin/contracts/utils/math/Math.sol#86-93)
    - INLINE ASM (node_modules/@openzeppelin/contracts/utils/math/Math.sol#100-109)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage

Different versions of Solidity are used:
    - Version used: ['0.8.17', '0.8.0', '0.8.1']
    - 0.8.17 (contracts/VestingSplitter.sol#3)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/access/Omable.sol#4)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/finance/VestingWallet.sol#3)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/IERC20.sol#4)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/extensions/draft-IERC20Permit.sol#4)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#4)
    - ^0.8.1 (node_modules/@openzeppelin/contracts/utils/Address.sol#4)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/Context.sol#4)
    - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/math/Math.sol#4)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#different-pragma-directives-are-used

```

As a result of the tests carried out with the Slither tool, some results were obtained and these results were reviewed by Halborn. Based on the results reviewed, some vulnerabilities were determined to be false positives and these results were not included in the report. The actual vulnerabilities found by Slither are already included in the report findings.

4.2 AUTOMATED SECURITY SCAN

Description:

Halborn used automated security scanners to assist with detection of well-known security issues and to identify low-hanging fruits on the targets for this engagement. Among the tools used was MythX, a security analysis service for Ethereum smart contracts. MythX performed a scan on the smart contracts and sent the compiled results to the analyzers in order to locate any vulnerabilities.

Results:

Line	SWC Title	Severity	Short Description
13	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/*" discovered
48	(SWC-110) Assert Violation	Unknown	Public state variable with array type causing reacheable exception by default.
109	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
109	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
109	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
123	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "-" discovered
123	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
152	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
152	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
155	(SWC-110) Assert Violation	Unknown	Out of bounds array access
165	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
166	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
166	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
191	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "++" discovered
192	(SWC-110) Assert Violation	Unknown	Out of bounds array access
196	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "-=" discovered
197	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
197	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
198	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "-=" discovered
219	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "++" discovered
220	(SWC-110) Assert Violation	Unknown	Out of bounds array access
224	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
245	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "++" discovered
246	(SWC-110) Assert Violation	Unknown	Out of bounds array access

Figure 1: MythX Result - 1

Report for contracts/Crowdsale.sol https://dashboard.mythx.io/#/console/analyses/bdb57d26-22ee-4277-9e35-6f7e9c405f24			
Line	SWC Title	Severity	Short Description
41	(SWC-108) State Variable Default Visibility	Low	State variable visibility is not set.
116	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
116	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "**" discovered
116	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
124	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered

Figure 2: MythX Result - 2

Report for contracts/VestingSplitter.sol https://dashboard.mythx.io/#/console/analyses/40a05ff6-7419-4bd4-9b2b-7516e9301143			
Line	SWC Title	Severity	Short Description
44	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "++" discovered
45	(SWC-110) Assert Violation	Unknown	Out of bounds array access
83	(SWC-110) Assert Violation	Unknown	Out of bounds array access
104	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "--" discovered
113	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
114	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
121	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "++" discovered
122	(SWC-110) Assert Violation	Unknown	Out of bounds array access
135	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "*" discovered
135	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "/" discovered
135	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "--" discovered
152	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered
153	(SWC-101) Integer Overflow and Underflow	Unknown	Arithmetic operation "+=" discovered

Figure 3: MythX Result - 3

The findings obtained as a result of the MythX scan were examined, and the findings were not included in the report because they were false positive.

THANK YOU FOR CHOOSING
 HALBORN