

## **Bax Token Audit**

#### OPENZEPPELIN SECURITY | FEBRUARY 5, 2018

**Security Audits** 

The <u>BABB team</u> asked us to review and audit their Bax Token contract. We looked at the code and now publish our results.

The audited code is located in the <u>babbplatform/baxtoken</u> repository. The version used for this report is commit 3ba88dd8fb3a97e6668cf2029b38610283e28c17.

Here is our assessment and recommendations, in order of importance.

**Update:** The BABB team has followed our recommendations and updated the Bax Token contract.

The new version is at commit <u>e55371a30b9432023821a6e2ba2c77a8e1e26994</u>.

## **Critical severity**

No critical issues were found.

## **High severity**

No high severity issues were found.

## **Medium severity**

No medium severity issues were found.

## **Low severity**

#### Lack of integration tests

is expected.

Consider adding integration tests to check | BaxToken | behavior and initialization.

**Update**: Fixed in commit <u>ea5268b</u>.

#### **Notes & Additional Information**

<u>BaxToken</u> uses some OpenZeppelin's contracts claiming to be version 1.5.0, but there is
no such declared dependency in the project. Consider declaring this dependency explicitly
following our <u>installation recommendation</u> via the <u>zeppelin-solidity NPM package</u>.

**Update**: Fixed in commit <u>be9f106</u>.

• The 1.5.0 version of the OpenZeppelin framework includes a parameterized ERC20 token contract called <a href="DetailedERC20">DetailedERC20</a>. Consider inheriting <a href="BaxToken">BaxToken</a> from it to reuse that functionality.

**Update**: Fixed in commit <u>c0fa245</u>.

#### Conclusion

No critical or high severity issues were found. Some changes were proposed to follow best practices and reduce potential attack surface.

\_Note that as of the date of publishing, the above review reflects the current understanding of known security patterns as they relate to the Bax Token contracts. We have not reviewed the related BABB project. The above should not be construed as investment advice. For general information about smart contract security, check out our thoughts <a href="https://example.com/here/bases/

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