



# **BSC EX LAUNCHPADx**

## Smart Contract Security Audit

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## DOCUMENT REVISION HISTORY

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# EXECUTIVE SUMMARY



## 1.1 INTRODUCTION

BSCEX is a decentralized non-custodial cryptocurrency exchange that aims to facilitate the services that exchange-centered ecosystems provide. This project's primary goal is to bring Binance's off-chain services on-chain to the Binance Smart Chain (BSC). The security assessment was scoped to the smart contract `LaunchpadxTicket.sol`, `LaunchpadxFactory.sol` and `LaunchpadxIDO.sol`. An audit of the security risk and implications regarding the changes introduced by the development team at BSCEX prior to its production release shortly following the assessments deadline.

Though the outcome of this security audit is satisfactory; due to time and resource constraints, only testing and verification of essential properties were performed to achieve objectives and deliverables set in the scope. It is important to remark the use of the best practices for secure smart contract development. Halborn recommends performing further testing to validate extended safety and correctness in context to the whole set of contracts. External threats, such as economic attacks, oracle attacks, and inter-contract functions and calls should be validated for expected logic and state.

## 1.2 TEST APPROACH & METHODOLOGY

Halborn performed a combination of manual and automated security testing to balance efficiency, timeliness, practicality, and accuracy in regard to the scope of the smart contract audit.

While manual testing is recommended to uncover flaws in logic, process, and implementation; automated testing techniques help enhance coverage of smart contracts and can quickly identify items that do not follow security best practices. The following phases and associated tools were used throughout the term of the audit:

- Research into architecture and purpose
- Smart Contract manual code read and walkthrough
- Graphing out functionality and contract logic/connectivity/functions (`solgraph`)



- Manual Assessment of use and safety for the critical solidity variables and functions in scope to identify any arithmetic related vulnerability classes.
- Scanning of solidity files for vulnerabilities, security hotspots, or bugs. (MythX)
- Static Analysis of security for scoped contract, and imported functions. (Slither)
- Testnet deployment (Truffle, Ganache, Infura)
- Smart Contract Fuzzing and dynamic state exploitation (Echidna) Symbolic Execution / EVM bytecode security assessment (limited time)

## 1.3 SCOPE

### IN-SCOPE:

- LaunchpadxTicket.sol
- LaunchpadxFactory.sol
- LaunchpadxID0.sol

Specific commit of contract: commit

38d61d0760ac35f926572600aa687d4f8778dc28

### OUT-OF-SCOPE:

Other smart contracts in the repository, external libraries and economics attacks.

## 2. ASSESSMENT SUMMARY & FINDINGS OVERVIEW

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
0	0	0	1	2

SECURITY ANALYSIS	RISK LEVEL	REMEDIATION DATE
MISSING ADDRESS CHECK	Low	-
IGNORE RETURN VALUES	Informational	-
STATIC ANALYSIS	Informational	-



# FINDINGS & TECH DETAILS





### 3.1 MISSING ADDRESS CHECK - LOW

#### Description:

Address validation at many places in contracts `LaunchpadxID0.sol` and `LaunchpadxFactory.sol`. Lack of zero address validation has been found at many instances when assigning user supplied address values to state variables directly.

#### Recommendation:

Add proper address validation when every state variable assignment done from user supplied input.

#### Code Location:

LaunchpadxFactory.sol:

Line #14

Line #22

```

11  event IDOCreated(address indexed token, address ID0, uint);
12
13  constructor(address _LAUNCHPADX_TICKET) public{
14      LAUNCHPADX_TICKET = _LAUNCHPADX_TICKET;
15  }
16
17  function allIDOsLength() external view returns (uint) {
18      return allIDOs.length;
19  }
20
21  function setLaunchpadxTicket(address _LAUNCHPADX_TICKET) external onlyOwner {
22      LAUNCHPADX_TICKET = _LAUNCHPADX_TICKET;
23  }
24

```

LaunchpadxID0.sol:

Line #80

Line #81

Line #82

Line #83

Line #103

Line #107

```

76     bytes32 _projectInfo
77 } public {
78     require(!isInit);
79
80     governance = _governance;
81     launchpadxTicket = _launchpadxTicket;
82     idoToken = _idoToken;
83     participateToken = _participateToken;
84     idoAmount = _idoAmount;
85     maxLuckyTicket = _maxLuckyTicket;
86     minTokenPerTicket = _minTokenPerTicket;
87     startBlock = _startBlock;
88     endBlock = _endBlock;
89     rate = _rate;
90     timePublished = block.timestamp;
91     blockStartRandom = _blockStartRandom;
92     projectInfo = _projectInfo;
93
94     isInit = true;
95 }
96
97 function transferGovernance(address _new_governance) external onlyGovernance {
98     require(governance != _new_governance);
99     governance = _new_governance;
100 }
101
102 function setLaunchpadxTicket(address _launchpadxTicket) external onlyGovernance {
103     launchpadxTicket = _launchpadxTicket;
104 }
105
106 function setParticipateToken(address _participateToken) external onlyGovernance {
107     participateToken = _participateToken;
108 }

```

## 3.2 IGNORE RETURN VALUES – INFORMATIONAL

### Description:

The return value of an external call is not stored in a local or state variable. In contract `LaunchpadxID0.sol`, there are few instances where external methods are being called and return value(bool) are being ignored.

### Recommendation:

Add return value check to avoid unexpected crash of the contract. Return value check will help in handling the exceptions better way.

Code Location:

LaunchpadxID0.sol: Ignoring `boolean` return type

Line #208

```

204
205     uint256 amountOut = _getAmountOut(amount);
206
207     IERC20(participateToken).universalTransferFrom(msg.sender, address(this), amount);
208     IERC20(idoToken).universalTransfer(msg.sender, amountOut);
209     isTicketClaimed[ticketId] = true;
210     amtTokenRaised = amtTokenRaised.add(amount);
211     amtTokenDistributed = amtTokenDistributed.add(amountOut);
212 }
213

```

Line #231

Line #237

```

228     uint256 amountOut = _getAmountOut(amount);
229
230     IERC20(participateToken).universalTransferFrom(msg.sender, address(this), amount);
231     IERC20(idoToken).universalTransfer(msg.sender, amountOut);
232     amtTokenRaised = amtTokenRaised.add(amount);
233     amtTokenDistributed = amtTokenDistributed.add(amountOut);
234 }
235
236 function rescueFund(address token) external onlyGovernance {
237     IERC20(token).universalTransfer(msg.sender, IERC20(token).universalBalanceOf(address(this)));
238 }
239
240 function isBNB(address token) internal pure returns(bool) {
241     return (address(token) == address(ZERO_ADDRESS) || address(token) == address(BNB_ADDRESS));
242 }
243

```

## 3.3 STATIC ANALYSIS – INFORMATIONAL

Description:

Slither and MythX has been run on all the scoped contracts (LaunchpadxTicket.sol, LaunchpadxFactory.sol and LaunchpadxID0.sol)

INFO:Detectors:  
 LaunchpadxFactory (LaunchpadxFactory.sol#6-71) contract sets array length with a user-controlled value:  
 - allIdos.push(ido) (LaunchpadxFactory.sol#67)  
 Reference: <https://github.com/crytic/slither/wiki/Detector-Documentation#array-length-assignment>

```

INFO:Detectors:
LaunchpadID0.getAmountOut(uint256) (LaunchpadID0.sol#180-193) performs a multiplication on the result of a division:
- participateDivide(msg.sender, amount) * (10 ** (idoTokenDecimal - (doTokenDecimal))) (LaunchpadID0.sol#185)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#divide-before-multiply
INFO:Detectors:
Reentrancy in LaunchpadID0.claimTicket(uint256, uint256) (LaunchpadID0.sol#195-212):
  External calls:
    - IERC20(participateToken).universalTransferFrom(msg.sender, address(this), amount) (LaunchpadID0.sol#207)
    - IERC20(idoToken).universalTransfer(msg.sender, amountOut) (LaunchpadID0.sol#208)
    State variables written after the call(s):
    - isTicketClaimed(ticketId) = true (LaunchpadID0.sol#209)
  Reentrancy in LaunchpadFactory.createIDO(address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32) (LaunchpadFactory.sol#25-69):
    External calls:
    - LaunchpadID0(IDO).initialize(msg.sender, LAUNCHPADX_TICKET, idoToken, participateToken, idoAmount, maxLuckyTicket, minTokenPerTicket, startBlock, endBlock, rate, blockStartRandom, projectInfo) (LaunchpadFactory.sol#51-64)
    State variables written after the call(s):
    - getIDO[idToken] = IDO (LaunchpadFactory.sol#66)
  Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#reentrancy-vulnerabilities-1
INFO:Detectors:
LaunchpadID0.claimTicket(uint256, uint256) (LaunchpadID0.sol#195-212) ignores return value by IERC20(idoToken).universalTransfer(msg.sender, amountOut) (LaunchpadID0.sol#208)
LaunchpadID0.claimAllTicket() (LaunchpadID0.sol#214-234) ignores return value by IERC20(idoToken).universalTransfer(msg.sender, amountOut) (LaunchpadID0.sol#231)
LaunchpadID0.rescueFund(address) (LaunchpadID0.sol#236-238) ignores return value by IERC20(token).universalTransfer(msg.sender, IERC20(token).universalBalanceOf(address(this))) (LaunchpadID0.sol#237)
VRFConsumerBase.requestRandomness(bytes32, uint256, uint256) (lib/VRFConsumerBase.sol#150-166) ignores return value by LINK.transferAndCall(vrfCoordinator, fee, abi.encode(keyHash, seed)) (lib/VRFConsumerBase.sol#153)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#unused-return

```

```

INFO:Detectors:
LaunchpadID0.transferGovernance(address) (LaunchpadID0.sol#97-100) should emit an event for:
- governance = _new_governance (LaunchpadID0.sol#99)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#missing-events-access-control
INFO:Detectors:
LaunchpadID0.setIdAmount(uint256) (LaunchpadID0.sol#110-112) should emit an event for:
- idoAmount = _idoAmount (LaunchpadID0.sol#111)
LaunchpadID0.setMaxLuckyTicket(uint256) (LaunchpadID0.sol#114-116) should emit an event for:
- maxLuckyTicket = _maxLuckyTicket (LaunchpadID0.sol#115)
LaunchpadID0.setStartBlock(uint256) (LaunchpadID0.sol#122-125) should emit an event for:
- startBlock = _startBlock (LaunchpadID0.sol#124)
LaunchpadID0.setEndBlock(uint256) (LaunchpadID0.sol#127-130) should emit an event for:
- endBlock = _endBlock (LaunchpadID0.sol#128)
LaunchpadID0.setRate(uint256) (LaunchpadID0.sol#132-134) should emit an event for:
- rate = _rate (LaunchpadID0.sol#133)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#missing-events-arithmetic
INFO:Detectors:
LaunchpadFactory.constructor(address)._LAUNCHPADX_TICKET (LaunchpadFactory.sol#13) lacks a zero-check on :
- LAUNCHPADX_TICKET = _LAUNCHPADX_TICKET (LaunchpadFactory.sol#14)
LaunchpadFactory.setLaunchpadTicket(address)._LAUNCHPADX_TICKET (LaunchpadFactory.sol#21) lacks a zero-check on :
- LAUNCHPADX_TICKET = _LAUNCHPADX_TICKET (LaunchpadFactory.sol#22)
VRFConsumerBase.constructor(address, address)._vrfCoordinator (lib/VRFConsumerBase.sol#182) lacks a zero-check on :
- vrfCoordinator = _vrfCoordinator (lib/VRFConsumerBase.sol#183)
LaunchpadID0.initialize(address, address, address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32)._governance (LaunchpadID0.sol#65) lacks a zero-check on :
- governance = _governance (LaunchpadID0.sol#68)
LaunchpadID0.initialize(address, address, address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32)._launchpadTicket (LaunchpadID0.sol#66) lacks a zero-check on :
- launchpadTicket = _launchpadTicket (LaunchpadID0.sol#61)
LaunchpadID0.initialize(address, address, address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32)._idoToken (LaunchpadID0.sol#67) lacks a zero-check on :
- idoToken = _idoToken (LaunchpadID0.sol#62)
LaunchpadID0.initialize(address, address, address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32)._participateToken (LaunchpadID0.sol#68) lacks a zero-check on :
- participateToken = _participateToken (LaunchpadID0.sol#63)
LaunchpadID0.setLaunchpadTicket(address)._launchpadTicket (LaunchpadID0.sol#102) lacks a zero-check on :
- launchpadTicket = _launchpadTicket (LaunchpadID0.sol#103)
LaunchpadID0.setParticipateToken(address)._participateToken (LaunchpadID0.sol#106) lacks a zero-check on :
- participateToken = _participateToken (LaunchpadID0.sol#107)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#missing-zero-address-validation

```

```

INFO:Detectors:
Reentrancy in LaunchpadID0.claimAllTicket() (LaunchpadID0.sol#214-234):
  External calls:
    - IERC20(participateToken).universalTransferFrom(msg.sender, address(this), amount) (LaunchpadID0.sol#230)
    - IERC20(idoToken).universalTransfer(msg.sender, amountOut) (LaunchpadID0.sol#231)
    State variables written after the call(s):
    - amtTokenDistributed = amtTokenDistributed.add(amountOut) (LaunchpadID0.sol#233)
    - amtTokenRaised = amtTokenRaised.add(amount) (LaunchpadID0.sol#232)
  Reentrancy in LaunchpadID0.claimTicket(uint256, uint256) (LaunchpadID0.sol#232):
    External calls:
    - IERC20(participateToken).universalTransferFrom(msg.sender, address(this), amount) (LaunchpadID0.sol#207)
    - IERC20(idoToken).universalTransfer(msg.sender, amountOut) (LaunchpadID0.sol#208)
    State variables written after the call(s):
    - amtTokenDistributed = amtTokenDistributed.add(amountOut) (LaunchpadID0.sol#211)
    - amtTokenRaised = amtTokenRaised.add(amount) (LaunchpadID0.sol#210)
  Reentrancy in LaunchpadFactory.createIDO(address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32) (LaunchpadFactory.sol#25-69):
    External calls:
    - LaunchpadID0(IDO).initialize(msg.sender, LAUNCHPADX_TICKET, idoToken, participateToken, idoAmount, maxLuckyTicket, minTokenPerTicket, startBlock, endBlock, rate, blockStartRandom, projectInfo) (LaunchpadFactory.sol#51-64)
    State variables written after the call(s):
    - allIDOs.push(IDO) (LaunchpadFactory.sol#67)
  Reentrancy in VRFConsumerBase.requestRandomness(bytes32, uint256, uint256) (lib/VRFConsumerBase.sol#150-166):
    External calls:
    - LINK.transferAndCall(vrfCoordinator, fee, abi.encode(keyHash, seed)) (lib/VRFConsumerBase.sol#153)
    State variables written after the call(s):
    - nonces[keyHash] = nonces[keyHash].add(1) (lib/VRFConsumerBase.sol#164)
  Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#reentrancy-vulnerabilities-2
INFO:Detectors:
Reentrancy in LaunchpadFactory.createIDO(address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32) (LaunchpadFactory.sol#25-69):
  External calls:
  - LaunchpadID0(IDO).initialize(msg.sender, LAUNCHPADX_TICKET, idoToken, participateToken, idoAmount, maxLuckyTicket, minTokenPerTicket, startBlock, endBlock, rate, blockStartRandom, projectInfo) (LaunchpadFactory.sol#51-64)
  Event emitted after the call(s):
  - IDOCreated(idoToken, IDO, allIDOs.length) (LaunchpadFactory.sol#68)
  Reentrancy in LaunchpadID0.whitelistRandomness(uint256) (LaunchpadID0.sol#150-159):
    External calls:
    - requestId = requestRandomness(keyHash, fee, userProvidedSeed) (LaunchpadID0.sol#155)
    - LINK.transferAndCall(vrfCoordinator, fee, abi.encode(keyHash, seed)) (lib/VRFConsumerBase.sol#153)
    Event emitted after the call(s):
    - WhitelistRandomness(requestId, keyHash, seed) (LaunchpadID0.sol#156)
  Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#reentrancy-vulnerabilities-3

```

```

INFO:Detectors:
LaunchpadID0.isLuckyTicket(uint256) (LaunchpadID0.sol#144-148) uses timestamp for comparisons
  Dangerous comparisons:
  - isTicket && whitelistFinished && index % m == luckyNumber && snapshotTime >= startTime (LaunchpadID0.sol#147)
LaunchpadID0.claimAllTicket() (LaunchpadID0.sol#214-234) uses timestamp for comparisons
  Dangerous comparisons:
  - isLuckyTicket(ticketId) && ! isTicketClaimed(ticketId) (LaunchpadID0.sol#221)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#block-timestamp
INFO:Detectors:
LaunchpadFactory.createIDO(address, address, uint256, uint256, uint256, uint256, uint256, uint256, bytes32) (LaunchpadFactory.sol#25-69) uses assembly
  - INLINE ASM (LaunchpadFactory.sol#46-48)
Address.isContract(address) (openzeppelin/contracts/utils/Address.sol#26-35) uses assembly
  - INLINE ASM (openzeppelin/contracts/utils/Address.sol#33)
Address.verifyCallResult(boo, bytes, string) (openzeppelin/contracts/utils/Address.sol#171-188) uses assembly
  - INLINE ASM (openzeppelin/contracts/utils/Address.sol#180-183)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#assembly-usage
INFO:Detectors:
Different versions of Solidity is used in :
  - Version used: ['>=0.5.0', '>=0.6.0<0.8.0', '>=0.6.2<0.8.0', '^0.6.0', '^0.6.7']
  - ^0.6.7 (LaunchpadFactory.sol#1)
  - ^0.6.7 (LaunchpadID0.sol#2)
  - ^0.5.0 (interfaces/ILaunchpadTicket.sol#1)
  - ^0.6.7 (lib/UniversalERC20.sol#1)
  - ^0.6.0 (lib/VRFConsumerBase.sol#2)
  - ^0.6.0 (lib/VRFRequestIDBase.sol#2)
  - ^0.6.0 (lib/interfaces/LinkTokenInterface.sol#2)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/GSN/Context.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/access/Ownable.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/math/SafeMath.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/token/ERC20/ERC20.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/token/ERC20/ERC20Burnable.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/token/ERC20/IERC20.sol#3)
  - ^0.6.0<0.8.0 (openzeppelin/contracts/token/ERC20/SafeERC20.sol#3)
  - ^0.6.2<0.8.0 (openzeppelin/contracts/utils/Address.sol#3)
Reference: https://github.com/cryptic/silther/wiki/Detector-Documentation#different-pragma-directives-are-used

```

Line	SWC Title	Severity	Short Description
1	(SWC-103) Floating Pragma	Low	A floating pragma is set.
39	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randomness.
41	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randomness.
53	(SWC-107) Reentrancy	Low	Read of persistent state following external call.

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Report for LaunchpadxID0.sol  
<https://dashboard.mythx.io/#/console/analyses/2f5e14e6-2b2c-4441-a69a-fb47c6251d98>

Line	SWC Title	Severity	Short Description
123	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randomness.
141	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randomness.
154	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randomness.
154	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "blockhash" as source of randomness.

## LaunchpadxTicket.sol

Report for LaunchpadxTicket.sol  
<https://dashboard.mythx.io/#/console/analyses/fde3fbe8-38d9-41d4-8dae-2c0aa4ce47e0>

Line	SWC Title	Severity	Short Description
2	(SWC-103) Floating Pragma	Low	A floating pragma is set.
105	(SWC-128) DoS With Block Gas Limit	Medium	Loop over unbounded data structure.
126	(SWC-128) DoS With Block Gas Limit	Medium	Loop over unbounded data structure.
142	(SWC-128) DoS With Block Gas Limit	Medium	Loop over unbounded data structure.
154	(SWC-000) Unknown	Medium	Function could be marked as external.
158	(SWC-000) Unknown	Medium	Function could be marked as external.
169	(SWC-000) Unknown	Medium	Function could be marked as external.
170	(SWC-128) DoS With Block Gas Limit	Low	Implicit loop over unbounded data structure.
173	(SWC-000) Unknown	Medium	Function could be marked as external.



THANK YOU FOR CHOOSING

// HALBORN

