



Uranium3o8 – ERC20 Token

Smart Contract Security Assessment

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Visit: Halborn.com

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EXECUTIVE OVERVIEW



1.1 INTRODUCTION

Uranium3o8 (codenamed **Pizza**) is the team's ERC20 token, intended to act as an asset-backed token.

Uranium3o8 engaged **Halborn** to conduct a security assessment on their smart contracts beginning on September 19th, 2023 and ending on September 21st, 2023. The security assessment was scoped to the smart contracts provided in the [u308/pizza](#) GitHub repository. Commit hashes and further details can be found in the Scope section of this report.

1.2 ASSESSMENT SUMMARY

Halborn was provided three days for the engagement and assigned one full-time security engineer to review the security of the smart contracts in scope. The engineer is a blockchain and smart contract security expert with advanced penetration testing and smart contract hacking skills, and deep knowledge of multiple blockchain protocols.

The purpose of the assessment is to:

- Identify potential security issues within the smart contracts.
- Ensure that smart contract functionality operates as intended.

In summary, Halborn identified some security risks, which were mostly addressed by Uranium3o8. The main ones were the following:

- Restrict **Minters** to burn tokens only up to their used allowance.
- Prevent adding the same **Minter** multiple times to the ERC20 contract.
- Review the current implementation of the `mintByMinter()` function and ensure that it is in line with business requirements.

1.3 TEST APPROACH & METHODOLOGY

Halborn performed a combination of manual and automated security testing to balance efficiency, timeliness, practicality, and accuracy in regard to the scope of this assessment. While manual testing is recommended to uncover flaws in logic, process, and implementation; automated testing techniques help enhance coverage of the code and can quickly identify items that do not follow the security best practices. The following phases and associated tools were used during the assessment:

- Research into architecture and purpose.
- Smart contract manual code review and walkthrough.
- Graphing out functionality and contract logic/connectivity/functions ([solgraph](#)).
- Manual assessment of use and safety for the critical Solidity variables and functions in scope to identify any arithmetic related vulnerability classes.
- Manual testing by custom scripts.
- Scanning of solidity files for vulnerabilities, security hot-spots or bugs ([MythX](#)).
- Static Analysis of security for scoped contract, and imported functions ([Slither](#)).
- Testnet deployment ([Foundry](#), [Brownie](#)).

2. RISK METHODOLOGY

Every vulnerability and issue observed by Halborn is ranked based on **two sets of Metrics** and a **Severity Coefficient**. This system is inspired by the industry standard Common Vulnerability Scoring System.

The two **Metric sets** are: **Exploitability** and **Impact**. **Exploitability** captures the ease and technical means by which vulnerabilities can be exploited and **Impact** describes the consequences of a successful exploit.

The **Severity Coefficients** is designed to further refine the accuracy of the ranking with two factors: **Reversibility** and **Scope**. These capture the impact of the vulnerability on the environment as well as the number of users and smart contracts affected.

The final score is a value between 0-10 rounded up to 1 decimal place and 10 corresponding to the highest security risk. This provides an objective and accurate rating of the severity of security vulnerabilities in smart contracts.

The system is designed to assist in identifying and prioritizing vulnerabilities based on their level of risk to address the most critical issues in a timely manner.

2.1 EXPLOITABILITY

Attack Origin (AO):

Captures whether the attack requires compromising a specific account.

Attack Cost (AC):

Captures the cost of exploiting the vulnerability incurred by the attacker relative to sending a single transaction on the relevant blockchain. Includes but is not limited to financial and computational cost.

Attack Complexity (AX):

Describes the conditions beyond the attacker's control that must exist in order to exploit the vulnerability. Includes but is not limited to macro situation, available third-party liquidity and regulatory challenges.

Metrics:

Exploitability Metric (m_E)	Metric Value	Numerical Value
Attack Origin (AO)	Arbitrary (AO:A)	1
	Specific (AO:S)	0.2
Attack Cost (AC)	Low (AC:L)	1
	Medium (AC:M)	0.67
	High (AC:H)	0.33
Attack Complexity (AX)	Low (AX:L)	1
	Medium (AX:M)	0.67
	High (AX:H)	0.33

Exploitability E is calculated using the following formula:

$$E = \prod m_e$$

2.2 IMPACT

Confidentiality (C):

Measures the impact to the confidentiality of the information resources managed by the contract due to a successfully exploited vulnerability. Confidentiality refers to limiting access to authorized users only.

Integrity (I):

Measures the impact to integrity of a successfully exploited vulnerability. Integrity refers to the trustworthiness and veracity of data stored and/or processed on-chain. Integrity impact directly affecting Deposit or Yield records is excluded.

Availability (A):

Measures the impact to the availability of the impacted component resulting from a successfully exploited vulnerability. This metric refers to smart contract features and functionality, not state. Availability impact directly affecting Deposit or Yield is excluded.

Deposit (D):

Measures the impact to the deposits made to the contract by either users or owners.

Yield (Y):

Measures the impact to the yield generated by the contract for either users or owners.

Metrics:

Impact Metric (m_I)	Metric Value	Numerical Value
Confidentiality (C)	None (I:N)	0
	Low (I:L)	0.25
	Medium (I:M)	0.5
	High (I:H)	0.75
	Critical (I:C)	1
Integrity (I)	None (I:N)	0
	Low (I:L)	0.25
	Medium (I:M)	0.5
	High (I:H)	0.75
	Critical (I:C)	1
Availability (A)	None (A:N)	0
	Low (A:L)	0.25
	Medium (A:M)	0.5
	High (A:H)	0.75
	Critical	1
Deposit (D)	None (D:N)	0
	Low (D:L)	0.25
	Medium (D:M)	0.5
	High (D:H)	0.75
	Critical (D:C)	1
Yield (Y)	None (Y:N)	0
	Low (Y:L)	0.25
	Medium: (Y:M)	0.5
	High: (Y:H)	0.75
	Critical (Y:H)	1

Impact I is calculated using the following formula:

$$I = \max(m_I) + \frac{\sum m_I - \max(m_I)}{4}$$

2.3 SEVERITY COEFFICIENT

Reversibility (R):

Describes the share of the exploited vulnerability effects that can be reversed. For upgradeable contracts, assume the contract private key is available.

Scope (S):

Captures whether a vulnerability in one vulnerable contract impacts resources in other contracts.

Coefficient (C)	Coefficient Value	Numerical Value
Reversibility (r)	None (R:N)	1
	Partial (R:P)	0.5
	Full (R:F)	0.25
Scope (s)	Changed (S:C)	1.25
	Unchanged (S:U)	1

Severity Coefficient C is obtained by the following product:

$$C = rs$$

The Vulnerability Severity Score S is obtained by:

$$S = \min(10, EIC * 10)$$

The score is rounded up to 1 decimal places.

Severity	Score Value Range
Critical	9 - 10
High	7 - 8.9
Medium	4.5 - 6.9
Low	2 - 4.4
Informational	0 - 1.9

2.4 SCOPE

Code repositories:

1. Uranium3o8 Smart Contracts

- Repository: [u308/pizza](#)
- Commit ID: [98ca6331844497ecb98719184a657ff9c7933103](#)
- Smart contracts in scope:
 1. Blacklistable ([src/Blacklistable.sol](#))
 2. Migrator.sol ([src/Migrator.sol](#))
 3. Pausable.sol ([src/Pausable.sol](#))
 4. Pizza.sol ([src/Pizza.sol](#))
 5. Rescuable.sol ([src/Rescuable.sol](#))
- Fix commit ID: [40300a0f04f026fe9b52ce3361a76c8ebd56db91](#)

Note that [Pizza](#) is the codename of the [Uranium3o8](#) ERC20 token.

Out-of-scope

- Third-party libraries and dependencies.
- Economic attacks.

3. ASSESSMENT SUMMARY & FINDINGS OVERVIEW

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
0	0	3	2	12

SECURITY ANALYSIS	RISK LEVEL	REMEDIATION DATE
(HAL-01) INVALID ALLOWANCE CHECK IN BURNBYMINTER	Medium (5.0)	SOLVED - 09/27/2023
(HAL-02) DUPLICATE MINTERS ALLOWED	Medium (5.0)	SOLVED - 09/30/2023
(HAL-03) CENTRALIZATION RISK: MINTERS CAN BURN FROM ANYONE	Medium (5.0)	SOLVED - 09/27/2023
(HAL-04) BURNEDBYMINTER EVENT MIGHT EMITTED WITH INACCURATE AMOUNT	Low (2.5)	SOLVED - 09/29/2023
(HAL-05) MISSING ZERO ADDRESS CHECKS	Low (2.5)	RISK ACCEPTED
(HAL-06) SINGLE STEP OWNERSHIP TRANSFER PROCESS	Informational (1.0)	ACKNOWLEDGED
(HAL-07) OWNER CAN RENOUNCE OWNERSHIP	Informational (1.0)	ACKNOWLEDGED
(HAL-08) LACK OF EMERGENCY STOP PATTERN IMPLEMENTATION	Informational (1.0)	ACKNOWLEDGED
(HAL-09) MISSING EVENTS FOR CONTRACT OPERATIONS	Informational (0.8)	ACKNOWLEDGED
(HAL-10) ITERATING OVER A DYNAMIC ARRAY	Informational (0.5)	SOLVED - 09/30/2023
(HAL-11) MINTER ALLOWANCE CANNOT BE FULLY USED	Informational (0.0)	SOLVED - 09/27/2023
(HAL-12) REDUNDANT REENTRANCY PROTECTION	Informational (0.0)	ACKNOWLEDGED
(HAL-13) REDUNDANT OVERFLOW CHECKS	Informational (0.0)	SOLVED - 09/27/2023
(HAL-14) REDUNDANT TOTAL SUPPLY AND BALANCE CHECKS	Informational (0.0)	SOLVED - 09/27/2023
(HAL-15) USING REVERT STRINGS INSTEAD OF CUSTOM ERRORS	Informational (0.0)	ACKNOWLEDGED
(HAL-16) FOR LOOPS CAN BE GAS OPTIMIZED	Informational (0.0)	ACKNOWLEDGED

(HAL-17) INEFFICIENT ISMINTER CHECK

Informational
(0.0)

SOLVED - 09/30/2023



FINDINGS & TECH DETAILS



4.1 (HAL-01) INVALID ALLOWANCE CHECK IN BURNBYMINTER – MEDIUM (5.0)

Description:

Minters can mint tokens up to their `minterAllowance` balance. Minting tokens increases their `minterUsedAllowance` amount. They can also burn tokens up to their `minterUsedAllowance` limit, which decreases this number by the number of tokens burned.

However, it was identified that the lack of validation in the `burnByMinter()` function allowed **Minters** to burn tokens over their `minterUsedAllowance` limit.

Code Location:

The `amount` is burned from the user regardless of the `usedAllowance`:

Listing 1: Pizza.sol (Lines 242-248)

```

229 function burnByMinter(
230     address from,
231     uint256 amount
232 )
233     external
234     nonReentrant
235     onlyMinters
236     whenNotPaused
237     notBlacklisted(msg.sender)
238     notBlacklisted(from)
239 {
240     require(totalSupply() >= amount);
241     require(balanceOf(from) >= amount);
242     _burn(from, amount);
243     uint256 usedAllowance = minterUsedAllowance[msg.sender];
244     if (usedAllowance < amount) {
245         delete minterUsedAllowance[msg.sender];
246     } else {
247         minterUsedAllowance[msg.sender] -= amount;
248     }

```



```

249     emit BurnedByMinter(amount, from);
250 }

```

Proof of Concept:

In the following proof of concept, the `Minter` user burns more tokens than their `minterUsedAllowance`:

```

>>> pizza.configureMinter(minter1, 1000 * 10**18, {'from': masterMinter})
Transaction sent: 0x200196cefaad51fadd2d782d0bba3faf82f542667d2721e5ecb21f7170c5c775
>>> pizza.minterUsedAllowance(minter1)
1000000000000000000000000
>>> pizza.balanceOf(alice)
1000000000000000000000000
>>> pizza.burnByMinter(alice, 1000000000000000000000000, {'from': minter1})
Transaction sent: 0xf973808bdc6cbeeb315fe919c01cff3a220b9e7a3e07629d1bc4a656a8972653
  Gas price: 0.0 gwei  Gas limit: 30000000  Nonce: 1
  Pizza.burnByMinter confirmed  Block: 18211339  Gas used: 27547 (0.09%)

<Transaction '0xf973808bdc6cbeeb315fe919c01cff3a220b9e7a3e07629d1bc4a656a8972653'>
>>> pizza.balanceOf(alice)
0

```

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:M/Y:N/R:N/S:U (5.0)

Recommendation:

It is recommended to restrict the `Minters` to burn tokens only up to their `usedAllowance`.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [36cf4c4](#) by only allowing `Minters` to burn tokens up to their `usedAllowance`.

4.2 (HAL-02) DUPLICATE MINTERS ALLOWED – MEDIUM (5.0)

Description:

It was identified that adding the same Minter multiple times to the Pizza contract is possible. Adding the same user again updates their `minterAllowance`, but it does not change their `minterUsedAllowance` to zero. This might result in invalid internal accounting and unexpected results.

If an account is added twice as a `Minter`, calling the `removeMinter()` function only removes their first occurrence from the `minterAddresses` array, and the account would still retain their `Minter` rights until all their occurrences are removed from the `minterAddresses` array.

Note that, in the current contract implementation, `Minters` with zero `minterAllowance` can burn unlimited tokens.

Code Location:

The same `Minter` can be added multiple times to the `Pizza` contract:

Listing 2: Pizza.sol

```
282 function configureMinter(  
283     address minter,  
284     uint256 minterAllowanceAmount  
285 ) external nonReentrant whenNotPaused onlyMasterMinter returns (  
    ↳ bool) {  
286     require(minter != masterMinter, "trying to add masterMinter");  
287     minters[minter] = true;  
288     minterAllowance[minter] = minterAllowanceAmount;  
289     minterAddresses.push(minter);  
290     emit MinterConfigured(minter, minterAllowanceAmount);  
291     return true;  
292 }
```

The `removeMinter` function only removes the first occurrence:

Listing 3: Pizza.sol (Lines 322,323)

```

303 function removeMinter(
304     address minter
305 ) external nonReentrant whenNotPaused onlyMasterMinter returns (
    ↳ bool) {
306     require(minter != address(0), "Zero address!");
307     require(minter != owner(), "You cannot remove the owner!");
308     require(isMinter(minter), "Address not on list of minter
    ↳ addresses!");
309     // deleting value from mapping
310     delete minters[minter];
311     delete minterAllowance[minter];
312     delete minterUsedAllowance[minter];
313
314     // Find and remove the minter from the list of minter
    ↳ addresses
315     for (uint256 i = 0; i < minterAddresses.length; i++) {
316         // if the programme finds a slot in the array whose entry
    ↳ is the minter
317         // it replaces it with the last element in the array
318         if (minterAddresses[i] == minter) {
319             minterAddresses[i] = minterAddresses[
320                 minterAddresses.length - 1
321             ];
322             minterAddresses.pop();
323             break;
324         }
325     }
326     emit MinterRemoved(minter);
327     return true;
328 }

```

Proof of Concept:

In the following proof of concept, the same user added as a `Minter` twice, and after calling the `removeMinter()` function, they still retain their `Minter` role:

```
>>> pizza.configureMinter(minter1, 1000 * 10**18, {'from': masterMinter})
Transaction sent: 0x200196cefaad51fadd2d782d0bba3faf82f542667d2721e5ecb21f7170c5c775
  Gas price: 0.0 gwei  Gas limit: 30000000  Nonce: 0
  Pizza.configureMinter confirmed  Block: 18211335  Gas used: 111293 (0.37%)

<Transaction '0x200196cefaad51fadd2d782d0bba3faf82f542667d2721e5ecb21f7170c5c775'>
>>> pizza.isMinter(minter1)
True
>>> pizza.minterAddresses(0)
'0x74cCC9494993422E25E06ae067b2c01D82ccD082'
>>> pizza.configureMinter(minter1, 5000 * 10**18, {'from': masterMinter})
Transaction sent: 0xd73efb15d3698dcc1717932d883196490b0273e74628171db81c7f3031cafbdb3
  Gas price: 0.0 gwei  Gas limit: 30000000  Nonce: 1
  Pizza.configureMinter confirmed  Block: 18211336  Gas used: 62105 (0.21%)

<Transaction '0xd73efb15d3698dcc1717932d883196490b0273e74628171db81c7f3031cafbdb3'>
>>> pizza.minterAddresses(0)
'0x74cCC9494993422E25E06ae067b2c01D82ccD082'
>>> pizza.minterAddresses(1)
'0x74cCC9494993422E25E06ae067b2c01D82ccD082'
>>> pizza.removeMinter(minter1, {'from': masterMinter})
Transaction sent: 0xc393e9ad0b1ded9330e03c6dffbcd675a13550ccd29ad4c06746fea2b5ce8f89
  Gas price: 0.0 gwei  Gas limit: 30000000  Nonce: 2
  Pizza.removeMinter confirmed  Block: 18211337  Gas used: 33107 (0.11%)

<Transaction '0xc393e9ad0b1ded9330e03c6dffbcd675a13550ccd29ad4c06746fea2b5ce8f89'>
>>> pizza.isMinter(minter1)
True
```

BVSS:

A0:A/AC:L/AX:M/C:N/I:M/A:M/D:M/Y:N/R:N/S:U (5.0)

Recommendation:

It is recommended to prevent adding the same `Minter` multiple times to the `Pizza` contract.

It is also recommended to review the current implementation of the `Minter` configuration upgrade logic and ensure that it is in line with business requirements.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commits [8f56830](#) and [36cf4c4](#) by preventing adding the same `Minter` multiple times to the `Pizza` contract and updating the `configureMinter` logic to match business requirements better.

4.3 (HAL-03) CENTRALIZATION RISK: MINTERS CAN BURN FROM ANYONE – MEDIUM (5.0)

Description:

`Minters` can mint tokens up to their `minterAllowance` balance. Minting tokens increases their `minterUsedAllowance` amount. They can also burn tokens up to their `minterUsedAllowance` limit, which decreases this number by the number of tokens they burned.

However, it was identified that `Minters` can burn tokens from any arbitrary address, not just the tokens that they minted. This implementation also allows `Minters` to transfer arbitrary amount of tokens between non-blacklisted users by burning tokens from the source address and minting tokens to the destination address.

Note that the `MasterMinter` account can configure the `Minters`.

Code Location:

`Minters` can mint tokens up to their `minterAllowance` limit:

Listing 4: `Pizza.sol` (Lines 203-205,214)

```
192 function mintByMinter(  
193     address to,  
194     uint256 amount  
195 )  
196     external  
197     nonReentrant  
198     onlyMinters  
199     whenNotPaused  
200     notBlacklisted(msg.sender)  
201     notBlacklisted(to)  
202 {  
203     uint256 allowance = minterAllowance[msg.sender];  
204     uint256 usedAllowance = minterUsedAllowance[msg.sender];
```

```

205     require(usedAllowance + amount < allowance, "Insufficient
    ↳ allowance");
206     require(
207         totalSupply() + amount > totalSupply(),
208         "issuing negative amount to total supply"
209     );
210     require(
211         balanceOf(to) + amount > balanceOf(to),
212         "issuing negative amount to owner"
213     );
214     _mint(to, amount);
215     minterUsedAllowance[msg.sender] += amount;
216     emit MintedByMinter(amount, to);
217 }

```

Minters can burn tokens up to their `usedAllowance` limit:

Listing 5: Pizza.sol (Lines 242-248)

```

229 function burnByMinter(
230     address from,
231     uint256 amount
232 )
233     external
234     nonReentrant
235     onlyMinters
236     whenNotPaused
237     notBlacklisted(msg.sender)
238     notBlacklisted(from)
239 {
240     require(totalSupply() >= amount);
241     require(balanceOf(from) >= amount);
242     _burn(from, amount);
243     uint256 usedAllowance = minterUsedAllowance[msg.sender];
244     if (usedAllowance < amount) {
245         delete minterUsedAllowance[msg.sender];
246     } else {
247         minterUsedAllowance[msg.sender] -= amount;
248     }
249     emit BurnedByMinter(amount, from);
250 }

```

Proof of Concept:

In the following proof of concept, the **Minter** user burns tokens from a different user:

[illegible]

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:M/Y:N/R:N/S:U (5.0)

Recommendation:

It is recommended to review the current implementation and ensure that it is in line with business requirements.

It is also recommended to employ multi-signature access for every high-privileged accounts.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [36cf4c4](#) by only allowing the **Minters** to burn their own tokens.

4.4 (HAL-04) BURNEDBYMINTER EVENT MIGHT EMITTED WITH INACCURATE AMOUNT - LOW (2.5)

Description:

It was identified in the `Pizza` contract that the `burnByMinter()` function emits the original `amount` parameter in the `BurnedByMinter` event, even if the amount of tokens actually burned is less. As a result, blockchain monitoring systems might log invalid burnt amounts related to the `burnByMinter()` function.

Code Location:

Listing 6: `Pizza.sol` (Lines 244,245,249)

```
229 function burnByMinter(  
230     address from,  
231     uint256 amount  
232 )  
233     external  
234     nonReentrant  
235     onlyMinters  
236     whenNotPaused  
237     notBlacklisted(msg.sender)  
238     notBlacklisted(from)  
239 {  
240     require(totalSupply() >= amount);  
241     require(balanceOf(from) >= amount);  
242     _burn(from, amount);  
243     uint256 usedAllowance = minterUsedAllowance[msg.sender];  
244     if (usedAllowance < amount) {  
245         delete minterUsedAllowance[msg.sender];  
246     } else {  
247         minterUsedAllowance[msg.sender] -= amount;  
248     }  
249     emit BurnedByMinter(amount, from);  
250 }
```

BVSS:

A0:A/AC:L/AX:L/C:N/I:L/A:N/D:N/Y:N/R:N/S:U (2.5)

Recommendation:

It is recommended to emit the `BurnedByMinter` event with the actual number of tokens burned instead of the `amount` parameter.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [8f56830](#) by emitting the actual number of tokens burned instead of the `amount` parameter.

4.5 (HAL-05) MISSING ZERO ADDRESS CHECKS - LOW (2.5)

Description:

It was identified that the `_oldToken` and `_newToken` constructor parameters in the `Migrator` contract lack zero address validation.

Note that the old and new token addresses are configured in the constructor and cannot be changed later.

Code Location:

Listing 7: Migrator.sol

```
21     constructor(address _oldToken, address _newToken) {
22         oldTokenAddress = _oldToken;
23         newTokenAddress = _newToken;
24         oldToken = IPizza(oldTokenAddress);
25         newToken = IPizza(newTokenAddress);
26     }
```

Code Location:

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:L/D:N/Y:N/R:N/S:U (2.5)

Recommendation:

It is recommended to add zero address validation for the `_oldToken` and `_newToken` parameters.

Remediation Plan:

RISK ACCEPTED: The Uranium3o8 team made a business decision to accept the risk of this finding and not alter the **Migrator** contract.

4.6 (HAL-06) SINGLE STEP OWNERSHIP TRANSFER PROCESS – INFORMATIONAL (1.0)

Description:

Ownership of the contracts can be lost as the `Pizza` and `Migrator` contracts are inherited from the `Ownable` contract and their ownership can be transferred in a single-step process. The address the ownership is changed to should be verified to be active or willing to act as the owner.

Code Location:

Listing 8: openzeppelin-contracts/contracts/access/Ownable.sol

```
69 function transferOwnership(address newOwner) public virtual
   ↳ onlyOwner {
70     require(newOwner != address(0), "Ownable: new owner is the
   ↳ zero address");
71     _transferOwnership(newOwner);
72 }
```

Listing 9: openzeppelin-contracts/contracts/access/Ownable.sol

```
78 function _transferOwnership(address newOwner) internal virtual {
79     address oldOwner = _owner;
80     _owner = newOwner;
81     emit OwnershipTransferred(oldOwner, newOwner);
82 }
```

BVSS:

A0:S/AC:L/AX:L/C:N/I:N/A:M/D:N/Y:N/R:N/S:U (1.0)

Recommendation:

Consider using the `Ownable2Step` library over the `Ownable` library.

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding in the `Migrator` contract. The issue was solved in the `Pizza` contract in commit `36cf4c4` by using the `Ownable2Step` library.

4.7 (HAL-07) OWNER CAN RENOUNCE OWNERSHIP - INFORMATIONAL (1.0)

Description:

The **Owner** of the contract is usually the account that deploys the contract. As a result, the **Owner** can perform some privileged functions. In the **Pizza** and **Migrator** contracts, the `renounceOwnership()` function is used to renounce the **Owner** permission. Renouncing ownership before transferring would result in the contract having no **Owner**, eliminating the ability to call privileged functions.

Code Location:

Listing 10: `openzeppelin-contracts/contracts/access/Ownable.sol`

```
61 function renounceOwnership() public virtual onlyOwner {  
62     _transferOwnership(address(0));  
63 }
```

BVSS:

A0:S/AC:L/AX:L/C:N/I:N/A:M/D:N/Y:N/R:N/S:U (1.0)

Recommendation:

It is recommended that the **Owner** cannot call `renounceOwnership()` without first transferring Ownership to another address. In addition, if a multi-signature wallet is used, the call to the `renounceOwnership()` function should be confirmed for two or more users.

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding in the **Migrator** contract. The issue was solved in the **Pizza** contract in commit

36cf4c4 by preventing the `renounceOwnership()` function from being used by overriding it.

4.8 (HAL-08) LACK OF EMERGENCY STOP PATTERN IMPLEMENTATION – INFORMATIONAL (1.0)

Description:

It was identified that the `Pausable` module is not used in the `Migrator` contract. Emergency stop patterns allow the project team to pause crucial functionalities, while being in the state of emergency, e.g., being under adversary attack. In the case the emergency stop pattern is not used, critical functions cannot be temporarily disabled.

Code Location:

For example, it is not possible to pause the `Migrator` function in the contract:

Listing 11: `Migrator.sol`

```
82 function migrate(uint256 oldTokenAmount) public nonReentrant {
83     oldToken.transferFrom(msg.sender, address(this),
84     ↳ oldTokenAmount);
84     newToken.transfer(msg.sender, oldTokenAmount);
85     emit Migrated(oldTokenAmount);
86 }
```

BVSS:

A0:A/AC:L/AX:H/C:N/I:L/A:N/D:L/Y:N/R:N/S:U (1.0)

Recommendation:

Consider using the emergency stop pattern in the `Migrator` contract.

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding.

4.9 (HAL-09) MISSING EVENTS FOR CONTRACT OPERATIONS – INFORMATIONAL (0.8)

Description:

It was identified that the `depositOldTokenReserves()`, `depositNewTokenReserves()`, `withdrawOldTokenReserves()` and `withdrawNewTokenReserves()` functions from the `Migrator` contract do not emit any events. As a result, blockchain monitoring systems might not be able to timely detect suspicious behaviors related to these functions.

Note that the `oldTokensWithdrawn`, `Deposited` and `TokenAddressesSet` events are declared but not used in the `Migrator` contract.

BVSS:

A0:A/AC:L/AX:H/C:N/I:N/A:N/D:L/Y:N/R:N/S:U (0.8)

Recommendation:

Adding events for all important operations is recommended to help monitor the contracts and detect suspicious behavior. A monitoring system that tracks relevant events would allow the timely detection of compromised system components.

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding. Events were only added to the `withdrawOldTokenReserves()` and `withdrawNewTokenReserves()` functions in commit [36cf4c4](#).

4.10 (HAL-10) ITERATING OVER A DYNAMIC ARRAY – INFORMATIONAL (0.5)

Description:

It was identified that the `Pizza` contract iterates through dynamic arrays in its `isMinter()` and `removeMinter()` functions. These functions may revert because they run out of gas, causing denial of service.

Code Location:

Listing 12: `Pizza.sol` (Lines 91-95)

```

91 function isMinter(address minter) public view returns (bool) {
92     for (uint i = 0; i < minterAddresses.length; i++) {
93         if (minterAddresses[i] == minter) {
94             return true;
95         }
96     }
97     return false;
98 }

```

Listing 13: `Pizza.sol` (Lines 308,315-325)

```

303 function removeMinter(
304     address minter
305 ) external nonReentrant whenNotPaused onlyMasterMinter returns (
    ↳ bool) {
306     require(minter != address(0), "Zero address!");
307     require(minter != owner(), "You cannot remove the owner!");
308     require(isMinter(minter), "Address not on list of minter
    ↳ addresses!");
309     // deleting value from mapping
310     delete minters[minter];
311     delete minterAllowance[minter];
312     delete minterUsedAllowance[minter];
313
314     // Find and remove the minter from the list of minter
    ↳ addresses
315     for (uint256 i = 0; i < minterAddresses.length; i++) {

```

```

316         // if the programme finds a slot in the array whose entry
    ↳ is the minter
317         // it replaces it with the last element in the array
318         if (minterAddresses[i] == minter) {
319             minterAddresses[i] = minterAddresses[
320                 minterAddresses.length - 1
321             ];
322             minterAddresses.pop();
323             break;
324         }
325     }
326 ...
327 }

```

BVSS:

A0:S/AC:L/AX:L/C:N/I:N/A:L/D:N/Y:N/R:N/S:U (0.5)

Recommendation:

It is recommended to review the functions involving dynamic arrays and assess their potential gas usage, and limit their sizes when necessary.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commits [36cf4c4](#) and [40300a0](#) by limiting the number of `Minters` and optimizing the `isMinter()` function.

4.11 (HAL-11) MINTER ALLOWANCE CANNOT BE FULLY USED – INFORMATIONAL (0.0)

Description:

It was identified that the `mintByMinter()` function in the `Pizza` contract requires the used allowance of the `Minters` to be strictly lesser than their allowance. This might not be the intended behavior, as the `Minters` could expect to be able to use their full allowance.

Code Location:

Listing 14: `Pizza.sol` (Line 205)

```

192 function mintByMinter(
193     address to,
194     uint256 amount
195 )
196     external
197     nonReentrant
198     onlyMinters
199     whenNotPaused
200     notBlacklisted(msg.sender)
201     notBlacklisted(to)
202 {
203     uint256 allowance = minterAllowance[msg.sender];
204     uint256 usedAllowance = minterUsedAllowance[msg.sender];
205     require(usedAllowance + amount < allowance, "Insufficient
    ↳ allowance");
206     require(
207         totalSupply() + amount > totalSupply(),
208         "issuing negative amount to total supply"
209     );
210     require(
211         balanceOf(to) + amount > balanceOf(to),
212         "issuing negative amount to owner"
213     );
214     _mint(to, amount);

```

```
215     minterUsedAllowance[msg.sender] += amount;  
216     emit MintedByMinter(amount, to);  
217 }
```

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

It is recommended to allow the **Minters** to use their full allowance.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [36cf4c4](#) by allowing the **Minters** to use their full allowance.

4.12 (HAL-12) REDUNDANT REENTRANCY PROTECTION - INFORMATIONAL (0.0)

Description:

It was identified that the `Pizza` contract uses the reentrancy guards to protect its functions. This is unnecessary, as there are no external calls to other contracts in these functions.

It was also identified that the `migrate()` function in the `Migrator` contract uses a reentrancy guard. This is unnecessary, as both `oldToken` and `newToken` are trusted contracts and managed by the Uranium3o8 team.

BVSS:

AO:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

Consider removing the unnecessary reentrancy guards from the `Pizza` and `Migrator` contracts to save gas and reduce complexity.

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding.

4.13 (HAL-13) REDUNDANT OVERFLOW CHECKS – INFORMATIONAL (0.0)

Description:

It was identified that the `Pizza` contract uses unnecessary overflow checks in the `issue()` and `mintByMinter()` functions, since these checks have been made the default in Solidity since `v0.8.0`.

Code Location:

Listing 15: `Pizza.sol` (Lines 147-155)

```
138 function issue(  
139     uint256 amount  
140 )  
141     external  
142     nonReentrant  
143     onlyMasterMinter  
144     whenNotPaused  
145     notBlacklisted(msg.sender)  
146 {  
147     require(  
148         totalSupply() + amount > totalSupply(),  
149         "issuing negative amount to total supply"  
150     );  
151  
152     require(  
153         balanceOf(masterMinter) + amount > balanceOf(masterMinter)  
154     ↪ ,  
154         "issuing negative amount to owner"  
155     );  
156  
157     _mint(masterMinter, amount);  
158     emit Issued(amount);  
159 }
```

Listing 16: Pizza.sol (Lines 206-213)

```

192 function mintByMinter(
193     address to,
194     uint256 amount
195 )
196     external
197     nonReentrant
198     onlyMinters
199     whenNotPaused
200     notBlacklisted(msg.sender)
201     notBlacklisted(to)
202 {
203     uint256 allowance = minterAllowance[msg.sender];
204     uint256 usedAllowance = minterUsedAllowance[msg.sender];
205     require(usedAllowance + amount < allowance, "Insufficient
    ↳ allowance");
206     require(
207         totalSupply() + amount > totalSupply(),
208         "issuing negative amount to total supply"
209     );
210     require(
211         balanceOf(to) + amount > balanceOf(to),
212         "issuing negative amount to owner"
213     );
214     _mint(to, amount);
215     minterUsedAllowance[msg.sender] += amount;
216     emit MintedByMinter(amount, to);
217 }

```

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

Consider removing the unnecessary overflow checks from the `Pizza` contract to save gas and reduce complexity.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [36cf4c4](#) by removing the unnecessary overflow checks.

4.14 (HAL-14) REDUNDANT TOTAL SUPPLY AND BALANCE CHECKS - INFORMATIONAL (0.0)

Description:

It was identified that the `Pizza` contract uses redundant total supply and balance checks in the `redeem()` and `burnByMinter()` functions, since these values are validated in the `ERC20` contract, from which the `Pizza` contract is inherited.

Code Location:

Unnecessary total supply and balance checks in the `redeem()` function:

Listing 17: `Pizza.sol` (Lines 178-179)

```
169 function redeem(  
170     uint256 amount  
171 )  
172     external  
173     nonReentrant  
174     onlyMasterMinter  
175     whenNotPaused  
176     notBlacklisted(msg.sender)  
177 {  
178     require(totalSupply() >= amount);  
179     require(balanceOf(masterMinter) >= amount);  
180     _burn(masterMinter, amount);  
181     emit Redeemed(amount);  
182 }
```

Unnecessary total supply and balance checks in the `burnByMinter()` function:

Listing 18: Pizza.sol (Lines 240,241)

```

229 function burnByMinter(
230     address from,
231     uint256 amount
232 )
233     external
234     nonReentrant
235     onlyMinters
236     whenNotPaused
237     notBlacklisted(msg.sender)
238     notBlacklisted(from)
239 {
240     require(totalSupply() >= amount);
241     require(balanceOf(from) >= amount);
242     _burn(from, amount);
243     uint256 usedAllowance = minterUsedAllowance[msg.sender];
244     if (usedAllowance < amount) {
245         delete minterUsedAllowance[msg.sender];
246     } else {
247         minterUsedAllowance[msg.sender] -= amount;
248     }
249     emit BurnedByMinter(amount, from);
250 }

```

These checks are unnecessary, as these values are validated in the `_burn()` function of the `ERC20` contract:

Listing 19: openzeppelin-contracts/contracts/token/ERC20/ERC20.sol (Lines 282,283)

```

277 function _burn(address account, uint256 amount) internal virtual {
278     require(account != address(0), "ERC20: burn from the zero
    ↳ address");
279
280     _beforeTokenTransfer(account, address(0), amount);
281
282     uint256 accountBalance = _balances[account];
283     require(accountBalance >= amount, "ERC20: burn amount exceeds
    ↳ balance");
284     unchecked {
285         _balances[account] = accountBalance - amount;
286         // Overflow not possible: amount <= accountBalance <=

```

```
↳ totalSupply.  
287     _totalSupply -= amount;  
288 }  
289  
290     emit Transfer(account, address(0), amount);  
291  
292     _afterTokenTransfer(account, address(0), amount);  
293 }
```

BVSS:

AO:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

Consider removing the unnecessary total supply and balance checks from the `Pizza` contract to save gas and reduce complexity.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [36cf4c4](#) by removing the unnecessary total supply and balance checks.

4.15 (HAL-15) USING REVERT STRINGS INSTEAD OF CUSTOM ERRORS – INFORMATIONAL (0.0)

Description:

Starting from Solidity v0.8.4, there is a convenient and gas-efficient way to explain to users why an operation failed through the use of custom errors. If the revert string uses strings to provide additional information about failures (e.g. `require(minters[msg.sender], "Pizza: caller is not a minter");`), but they are rather expensive, especially when it comes to deploying cost, and it is difficult to use dynamic information in them.

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

It is recommended to implement custom errors instead of reverting strings.

An example implementation of the initialization checks using custom errors:

Listing 20: Using Custom Errors

```
1 error NotMinter();
2
3 modifier onlyMinters() {
4     // require(minters[msg.sender], "Pizza: caller is not a minter
5     if(minters[msg.sender] == false) revert NotMinter();
6     _;
7 }
```

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding. Custom errors are not implemented to maintain readability.

4.16 (HAL-16) FOR LOOPS CAN BE GAS OPTIMIZED – INFORMATIONAL (0.0)

Description:

It was identified that the for loops employed in the `Pizza` contract can be gas optimized by the following principles:

- Unnecessary reading of the array length on each iteration wastes gas.
- A postfix (e.g. `i++`) operator was used to increment the `i` variables. It is known that, in loops, using prefix operators (e.g. `++i`) costs less gas per iteration than postfix operators.
- It is also possible to further optimize loops by using unchecked loop index incrementing and decrementing.

Code Location:

Listing 21: `Pizza.sol` (Line 91)

```
91 for (uint i = 0; i < minterAddresses.length; i++) {
92     if (minterAddresses[i] == minter) {
93         return true;
94     }
95 }
```

Listing 22: `Pizza.sol` (Line 315)

```
315 for (uint256 i = 0; i < minterAddresses.length; i++) {
316     // if the programme finds a slot in the array whose entry is
    ↳ the minter
317     // it replaces it with the last element in the array
318     if (minterAddresses[i] == minter) {
319         minterAddresses[i] = minterAddresses[
320             minterAddresses.length - 1
321         ];
322         minterAddresses.pop();
323         break;
```

```

324     }
325 }

```

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

Consider caching array lengths outside of loops, as long the size is not changed during the loop.

Consider using the unchecked `++i` operation instead of `i++` to increment the values of the `uint` variable inside the loop. It is noted that using unchecked operations requires particular caution to avoid overflows, and their use may impair code readability.

The following code is an example of the above recommendations:

Listing 23: For Loop Optimization

```

1 uint256 length = minterAddresses.length;
2 for (uint i = 0; i < length;) {
3     if (minterAddresses[i] == minter) {
4         return true;
5     }
6     unchecked { ++i; }
7 }

```

Remediation Plan:

ACKNOWLEDGED: The Uranium3o8 team acknowledged this finding. Gas optimizations are not implemented to maintain readability.

4.17 (HAL-17) INEFFICIENT ISMINTER CHECK – INFORMATIONAL (0.0)

Description:

It was identified that the `isMinter()` function of the `Pizza` contract is inefficient because instead of using the `minters` hashmap state variable, it loops through the `minterAddresses` array to determine if the address is a `Minter`. Using the `minterAddresses` array costs more gas and increases complexity.

Code Location:

The `isMinter()` function loops through the `minterAddresses` array:

Listing 24: Pizza.sol

```
90 function isMinter(address minter) public view returns (bool) {
91     for (uint i = 0; i < minterAddresses.length; i++) {
92         if (minterAddresses[i] == minter) {
93             return true;
94         }
95     }
96     return false;
97 }
```

The `onlyMinters()` modifier uses the `minters` hashmap for the same check:

Listing 25: Pizza.sol

```
72 modifier onlyMinters() {
73     require(minters[msg.sender], "Pizza: caller is not a minter");
74     _;
75 }
```

BVSS:

A0:A/AC:L/AX:L/C:N/I:N/A:N/D:N/Y:N/R:N/S:U (0.0)

Recommendation:

Consider using the `minters` hashmap in the `isMinter` function instead of the `minterAddresses` array to determine if a user is a `Minter`.

Remediation Plan:

SOLVED: The Uranium3o8 team solved the issue in commit [40300a0](#) by using the `minters` hashmap.



AUTOMATED TESTING



5.1 STATIC ANALYSIS REPORT

Description:

Halborn used automated testing techniques to enhance the coverage of certain areas of the smart contracts in scope. Among the tools used was Slither, a Solidity static analysis framework. After Halborn verified the smart contracts in the repository and was able to compile them correctly into their ABIs and binary format, Slither was run against the contracts. This tool can statically verify mathematical relationships between Solidity variables to detect invalid or inconsistent usage of the contracts' APIs across the entire code-base.

Results:

contracts/Pizza.sol

Slither did not identify any vulnerabilities in the contract.

contracts/Migrator.sol

Slither results for Migrator.sol	
Finding	Impact
Migrator.withdrawOldTokenReserves(uint256) (contracts/Migrator.sol#48-50) ignores return value by oldToken.transfer(owner(),amount) (contracts/Migrator.sol#49)	High
Migrator.depositOldTokenReserves(uint256) (contracts/Migrator.sol#32-34) ignores return value by oldToken.transferFrom(owner(),address(this),amount) (contracts/Migrator.sol#33)	High
Migrator.migrate(uint256) (contracts/Migrator.sol#82-86) ignores return value by newToken.transfer(msg.sender,oldTokenAmount) (contracts/Migrator.sol#84)	High
Migrator.withdrawNewTokenReserves(uint256) (contracts/Migrator.sol#56-58) ignores return value by newToken.transfer(owner(),amount) (contracts/Migrator.sol#57)	High

Finding	Impact
Migrator.depositNewTokenReserves(uint256) (contracts/Migrator.sol#40-42) ignores return value by newToken.transferFrom(owner(),address(this),amount) (contracts/Migrator.sol#41)	High
Migrator.migrate(uint256) (contracts/Migrator.sol#82-86) ignores return value by oldToken.transferFrom(msg.sender,address(this),oldT okenAmount) (contracts/Migrator.sol#83)	High
Migrator.constructor(address,address)._oldToken (contracts/Migrator.sol#21) lacks a zero-check on : - oldTokenAddress = _oldToken (contracts/Migrator.sol#22)	Low
Migrator.constructor(address,address)._newToken (contracts/Migrator.sol#21) lacks a zero-check on : - newTokenAddress = _newToken (contracts/Migrator.sol#23)	Low
End of table for Migrator.sol	

contracts/Pausable.sol

Slither did not identify any vulnerabilities in the contract.

contracts/Rescuable.sol

Slither results for Pizza.sol	
Finding	Impact
Rescuable.rescueERC20(address,address,uint256) (contracts/Rescuable.sol#33-39) ignores return value by IERC20(tokenContract).transfer(to,amount) (contracts/Rescuable.sol#38)	High
End of table for Pizza.sol	

contracts/Blacklistable.sol

Slither did not identify any vulnerabilities in the contract.

The findings obtained as a result of the Slither scan were reviewed. The lack of checking the return value of the token transfer high-risk vulnerabilities in the `Migrator` function were determined as false positives as the token contracts will be developed and managed by the Uranium3o8 team and are expected to be reverted in case of failure, and the `Rescuable` contracts as the `rescueERC20` function can be called only by authorized users to rescue accidentally sent tokens from the Pizza contract.

5.2 AUTOMATED SECURITY SCAN

Description:

Halborn used automated security scanners to assist with detection of well-known security issues and to identify low-hanging fruits on the targets for this engagement. Among the tools used was MythX, a security analysis service for Ethereum smart contracts. MythX performed a scan on the smart contracts and sent the compiled results to the analyzers in order to locate any vulnerabilities.

Results:

`contracts/Migrator.sol`

MythX did not identify any vulnerabilities in the contract.

`contracts/Pizza.sol`

MythX did not identify any vulnerabilities in the contract.

`contracts/Pausable.sol`

MythX did not identify any vulnerabilities in the contract.

`contracts/Rescuable.sol`

MythX did not identify any vulnerabilities in the contract.

`contracts/Blacklistable.sol`

MythX did not identify any vulnerabilities in the contract.



THANK YOU FOR CHOOSING

 **HALBORN**

