

Audit Report May, 2022



For





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Executive Summary

Project Name Enedex

Timeline 11 May, 2022 to 24 May, 2022

Method Manual Review, Functional Testing, Automated Testing etc.

Scope of Audit The scope of this audit was to analyze and document the Enedex Token and

DEX smart contract codebase for quality, security, and correctness.

GitHub Link <u>https://github.com/ENEDEX-DEX/SmartContracts</u>

Commit ID Version 1 - May 12th

c7fb5ac062b20a5075f3cc3db9264e868d9b1f0a

Version 2 - May 20th

35e83768a623ddcd6a0b5dbb58dc64f7a2e29447



	High	Medium	Low	Informational
Open Issues	0	0	0	0
Acknowledged Issues	0	0	0	0
Partially Resolved Issues	0	0	0	0
Resolved Issues	1	0	0	0

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01

Types of Severities

High

A high severity issue or vulnerability means that your smart contract can be exploited. Issues on this level are critical to the smart contract's performance or functionality, and we recommend these issues be fixed before moving to a live environment.

Medium

The issues marked as medium severity usually arise because of errors and deficiencies in the smart contract code. Issues on this level could potentially bring problems, and they should still be fixed.

Low

Low-level severity issues can cause minor impact and or are just warnings that can remain unfixed for now. It would be better to fix these issues at some point in the future.

Informational

These are severity issues that indicate an improvement request, a general question, a cosmetic or documentation error, or a request for information. There is low-to-no impact.

Types of Issues

Open

Security vulnerabilities identified that must be resolved and are currently unresolved.

Resolved

These are the issues identified in the initial audit and have been successfully fixed.

Acknowledged

Vulnerabilities which have been acknowledged but are yet to be resolved.

Partially Resolved

Considerable efforts have been invested to reduce the risk/impact of the security issue, but are not completely resolved.

Checked Vulnerabilities

Re-entrancy

Timestamp Dependence

Gas Limit and Loops

DoS with Block Gas Limit

Transaction-Ordering Dependence

✓ Use of tx.origin

Exception disorder

✓ Gasless send

✓ Balance equality

Byte array

Transfer forwards all gas

BEP20 API violation

Malicious libraries

Compiler version not fixed

Redundant fallback function

Send instead of transfer

Style guide violation

Unchecked external call

✓ Unchecked math

Unsafe type inference

Implicit visibility level

Techniques and Methods

Throughout the audit of smart contract, care was taken to ensure:

- The overall quality of code.
- Use of best practices.
- Code documentation and comments match logic and expected behaviour.
- Token distribution and calculations are as per the intended behaviour mentioned in the whitepaper.
- Implementation of ERC-20 token standards.
- Efficient use of gas.
- Code is safe from re-entrancy and other vulnerabilities.

The following techniques, methods and tools were used to review all the smart contracts.

Structural Analysis

In this step, we have analysed the design patterns and structure of smart contracts. A thorough check was done to ensure the smart contract is structured in a way that will not result in future problems.

Static Analysis

Static analysis of smart contracts was done to identify contract vulnerabilities. In this step, a series of automated tools are used to test the security of smart contracts.

Code Review / Manual Analysis

Manual analysis or review of code was done to identify new vulnerabilities or verify the vulnerabilities found during the static analysis. Contracts were completely manually analysed, their logic was checked and compared with the one described in the whitepaper. Besides, the results of the automated analysis were manually verified.

Gas Consumption

In this step, we have checked the behaviour of smart contracts in production. Checks were done to know how much gas gets consumed and the possibilities of optimization of code to reduce gas consumption.

Tools and Platforms used for Audit

Remix IDE, Truffle, Truffle Team, Solhint, Mythril, Slither, Solidity statistic analysis.

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Manual Testing

A. Contract: WNATIVE.sol, WGLMR.sol, WFTM.sol, WBNB.sol

High Severity Issues

No issues were found

Medium Severity Issues

No issues were found

Low Severity Issues

No issues were found

Informational Issues

No issues were found

B. Contract - UniswapV2Pair.sol

High Severity Issues

No issues were found

Medium Severity Issues

No issues were found

Low Severity Issues

No issues were found

Informational Issues

No issues were found

C. Contract - UniswapV2Factory.sol

High Severity Issues

No issues were found

Medium Severity Issues

No issues were found

Low Severity Issues

No issues were found

Informational Issues

No issues were found

D. Contract - UniswapV2Router02.sol

High Severity Issues

1. Wrong init code hash in Library contract

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Description

While adding liquidity for the first time, the factory contract will create a Pair contract with some predetermined address. After creation of that new contract, liquidity will be added into that contract by the Router contract which uses the library contract's pairFor function to determine the address of the pair. But the init code hash in the pair contract is incorrect. The liquidity adding functions won't work.

Remediation

It's recommended that you update the UniswapV2Library contract with the correct init code hash.

Status

Fixed

Medium Severity Issues

No issues were found

Low Severity Issues

No issues were found

Informational Issues

No issues were found



E.Contract - Multicall.sol

High Severity Issues

No issues were found

Medium Severity Issues

No issues were found

Low Severity Issues

No issues were found

Informational Issues

No issues were found

Functional Testing

Some of the tests performed are mentioned below

- WNATIVE tokens should transfer and transferFrom
- WNATIVE tokens should mint on Native token deposit
- WNATIVE tokens should burn tokens on withdraw
- WNATIVE totalSupply should equal the contract balance
- Multicall should aggregate all calls and execute
- Multicall should return the data in array
- Multicall should aggregate all calls and execute
- DEX contracts should allow adding liquidity
- DEX contracts should allow removing liquidity
- DEX contracts should swap correctly
- DEX contracts should support fee on transfer tokens

Automated Testing

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Results

No major issues were found. Some false positive errors were reported by the tool. All the other issues have been categorized above according to their level of severity.

Closing Summary

Overall, smart contracts are very well written and adhere to guidelines. Only one High Severity Issues Found, which the Enedex Team Fixed.

Disclaimer

QuillAudits smart contract audit is not a security warranty, investment advice, or an endorsement of the Enedex Platform. This audit does not provide a security or correctness guarantee of the audited smart contracts.

The statements made in this document should not be interpreted as investment or legal advice, nor should its authors be held accountable for decisions made based on them. Securing smart contracts is a multistep process. One audit cannot be considered enough. We recommend that the Enedex Team put in place a bug bounty program to encourage further analysis of the smart contract by other third parties.

About QuillAudits

QuillAudits is a secure smart contracts audit platform designed by QuillHash Technologies. We are a team of dedicated blockchain security experts and smart contract auditors determined to ensure that Smart Contract-based Web3 projects can avail the latest and best security solutions to operate in a trustworthy and risk-free ecosystem.



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