



NFTfi - Native Punk Wrapper

Smart Contract Security Audit

Prepared by: Halborn

Date of Engagement: January 17th, 2023 - February 10th, 2023

Visit: Halborn.com

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EXECUTIVE OVERVIEW

1.1 INTRODUCTION

Native Punk Wrapper introduces support for Native Punk NFTs as collateral in the NFTfi protocol.

NFTfi engaged Halborn to conduct a security audit on their smart contracts beginning on January 17th, 2023 and ending on February 10th, 2023. The security assessment was scoped to the smart contracts provided to the Halborn team.

1.2 AUDIT SUMMARY

The team at Halborn was provided three weeks for the engagement and assigned a full-time security engineer to audit the security of the smart contract. The security engineer is a blockchain and smart-contract security expert with advanced penetration testing, smart-contract hacking, and deep knowledge of multiple blockchain protocols.

The purpose of this audit is to:

- Ensure that smart contract functions operate as intended
- Identify potential security issues with the smart contracts

In summary, Halborn identified a security risk that was addressed by the NFTfi team.

1.3 TEST APPROACH & METHODOLOGY

Halborn performed a combination of manual and automated security testing to balance efficiency, timeliness, practicality, and accuracy in regard to the scope of this audit. While manual testing is recommended to uncover flaws in logic, process, and implementation; automated testing techniques help enhance coverage of the bridge code and can quickly identify items

that do not follow security best practices. The following phases and associated tools were used throughout the term of the audit:

- Research into architecture and purpose
- Smart contract manual code review and walkthrough
- Graphing out functionality and contract logic/connectivity/functions ([solgraph](#))
- Manual assessment of use and safety for the critical Solidity variables and functions in scope to identify any arithmetic related vulnerability classes
- Manual testing by custom scripts
- Scanning of solidity files for vulnerabilities, security hotspots or bugs. ([MythX](#))
- Static Analysis of security for scoped contract, and imported functions. ([Slither](#))
- Testnet deployment ([Brownie](#), [Remix IDE](#))

RISK METHODOLOGY:

Vulnerabilities or issues observed by Halborn are ranked based on the risk assessment methodology by measuring the **LIKELIHOOD** of a security incident and the **IMPACT** should an incident occur. This framework works for communicating the characteristics and impacts of technology vulnerabilities. The quantitative model ensures repeatable and accurate measurement while enabling users to see the underlying vulnerability characteristics that were used to generate the Risk scores. For every vulnerability, a risk level will be calculated on a scale of **5** to **1** with **5** being the highest likelihood or impact.

RISK SCALE - LIKELIHOOD

- 5 - Almost certain an incident will occur.
- 4 - High probability of an incident occurring.
- 3 - Potential of a security incident in the long term.
- 2 - Low probability of an incident occurring.
- 1 - Very unlikely issue will cause an incident.

RISK SCALE - IMPACT

- 
- 5 - May cause devastating and unrecoverable impact or loss.
 - 4 - May cause a significant level of impact or loss.
 - 3 - May cause a partial impact or loss to many.
 - 2 - May cause temporary impact or loss.
 - 1 - May cause minimal or un-noticeable impact.

The risk level is then calculated using a sum of these two values, creating a value of **10** to **1** with **10** being the highest level of security risk.

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
----------	------	--------	-----	---------------

- 10** - CRITICAL
- 9** - **8** - HIGH
- 7** - **6** - MEDIUM
- 5** - **4** - LOW
- 3** - **1** - VERY LOW AND INFORMATIONAL

1.4 SCOPE

IN-SCOPE:

The security assessment was scoped to the following smart contracts:

- PunkWrapper.sol

Commit ID:

- da20627039858015c2ef00dc76b68512f9befb4f

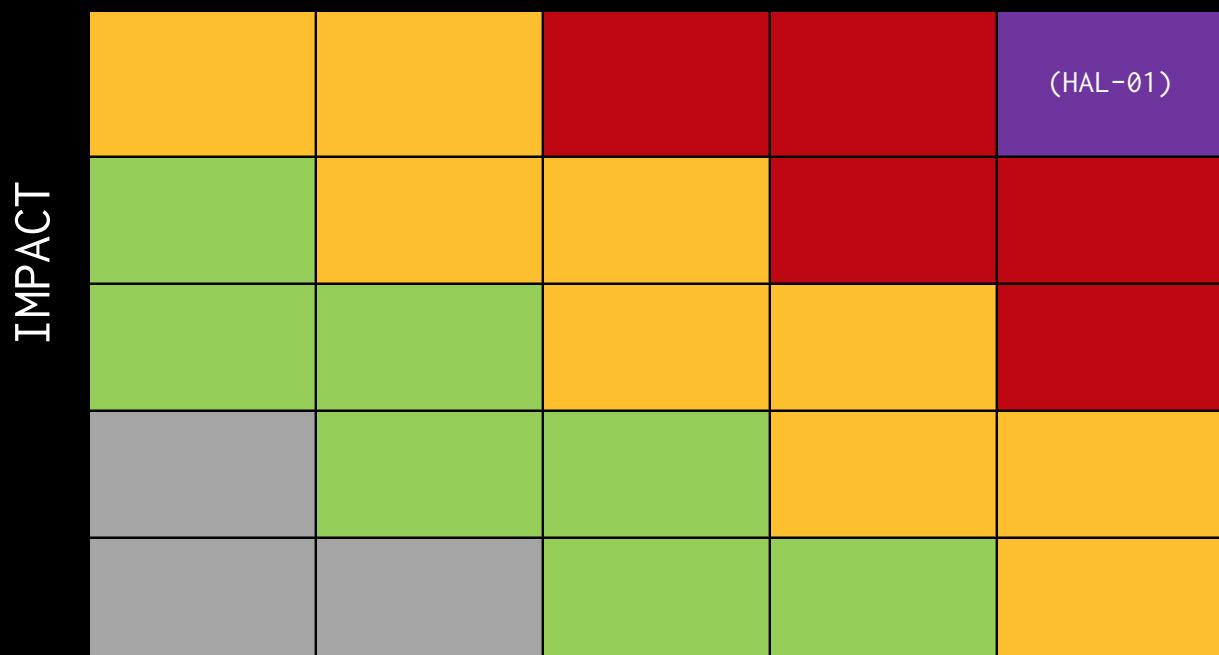
Fixed commit ID:

- 529a1d25aced6fc747e579ca900a4628b9c7cb16

2. ASSESSMENT SUMMARY & FINDINGS OVERVIEW

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
1	0	0	0	0

LIKELIHOOD



EXECUTIVE OVERVIEW

SECURITY ANALYSIS	RISK LEVEL	REMEDIATION DATE
HAL01 - WRPAIRDROPRECEIVER FUNCTION UNUSABLE	Critical	SOLVED - 02/17/2023



FINDINGS & TECH DETAILS



3.1 (HAL-01) AIRDROP RECEIVER FUNCTIONALITY DENIED - CRITICAL

Description:

The borrower can never recover the collateral from the `Escrow` if the collateral is wrapped to use the airdrop functionality. The `AirdropReceiver` functionality in the `PunkWrapper` contract is unusable, as it reverts to the `transferNFT()` function when it is called by the `_resolveLoan()` function in the contract of the offer used. The issue is that the `airdropReceiver` instance has to be sent to the borrower so then, being the owner, can `drain` all the airdrops inside the contract. However, `punkWrapper` is only prepared to transfer `Punks`, and then the `AirdropReceiver` that has to be sent to the borrower to claim the airdrop, reverts in the transaction because it is not prepared to transfer `ERC721` Airdrop Functionality for the Punks is disabled and the borrower can never recover the collateral. The Proof of Concept is the test number 9 `AirdropReceiver`.

Code Location:

Listing 1: PunkWrapper.sol (Lines 30-35)

```

24     function transferNFT(
25         address _sender,
26         address _recipient,
27         address _nftContract,
28         uint256 _nftId
29     ) external override returns (bool) {
30         if (address(this) == _sender) {
31             IPunks(_nftContract).transferPunk(_recipient, _nftId);
32         } else {
33             require(isOwner(_sender, _nftContract, _nftId), "
↳ PunkWrapper: sender must be owner");
34             IPunks(_nftContract).buyPunk(_nftId);
35         }
36         return true;
37     }
```

Risk Level:

Likelihood - 5

Impact - 5

Recommendation:

The remediation is adding the functionality for the PunkWrapper to send not only Native Punks, but also ERC721 NFTs.

Remediation Plan:

SOLVED: The NFTfi team fixed the issue in commit 529a1d25 by adding a try-catch to the transferNFT function.

Listing 2: PunkWrapper.sol (Lines 35-38)

```
26     function transferNFT(
27         address _sender,
28         address _recipient,
29         address _nftContract,
30         uint256 _nftId
31     ) external override returns (bool) {
32         // we have to check if we are wrapped -
33         // ideally should be fixed in loan airdrop utils:
34         // should update collateralWrapper, but that would need a
35         loans contract re-deploy
36         try IERC721(_nftContract).supportsInterface(type(IErc721).
37             interfaceId) {
38             IERC721(_nftContract).transferFrom(_sender, _recipient
39             , _nftId);
40             return true;
41         } catch {
42             if (address(this) == _sender) {
43                 IPunks(_nftContract).transferPunk(_recipient,
44                 _nftId);
45             } else {
46                 require(isOwner(_sender, _nftContract, _nftId), "
47                 PunkWrapper: sender must be owner");
48                 IPunks(_nftContract).buyPunk(_nftId);
49             }
50         }
51         return true;
```

FINDINGS & TECH DETAILS

```
46      }
47      }
```

MANUAL TESTING

In the manual testing phase, the following scenarios were simulated. The scenarios listed below were selected based on the severity of the vulnerabilities Halborn was testing the program for.

4.1 SCENARIOS TESTED

- Test 1: General repayment cycle (Borrower - Escrow - Borrower)
- Test 1.1: Attack vector: External user repays loan to steal the NFT (revert expected)
- Test 2: General repayment cycle out of time (revert expected)
- Test 3: General liquidation cycle (Borrower - Escrow - Lender)
- Test 4: General liquidation cycle before agreement (revert expected)
- Test 5: General repayment cycle out of time with renegotiation
- Test 6: Attack vector: Borrower renegotiate their loan to steal the Punk (revert expected)
- Test 7: General repayment cycle with promissory note transfer
- Test 8: General repayment cycle with obligation receipt transfer
- Test 8.2: Attack vector: Obligation receipt transfer and old owner of OR repay loan.
- Test 9: General airdrop functionality (Airdrop receiver - Wrap - Unwrap)

Script

The following test environment was set up for the purposes of executing the above scenarios:

Listing 3: PunkTest.t.sol

```
1 // SPDX-License-Identifier: UNLICENSED
2 pragma solidity 0.8.4;
3
4 import "forge-std/Test.sol";
5 import "../src/NftfiHub.sol";
6 import "../src/loans/direct/loanTypes/DirectLoanFixedOfferRedeploy
↳ .sol";
7 import "@openzeppelin/contracts/utils/cryptography/ECDSA.sol";
8 import "../src/mocks/NFT.sol";
```

```
9 import "../src/mocks/NFTWrapper.sol";
10 import "../src/test/DummyPunks.sol";
11 import "../src/nftTypeRegistry/nftTypes/PunkWrapper.sol";
12 import "../src/loans/direct/DirectLoanCoordinator.sol";
13 import "../src/mocks/SimpleERC20.sol";
14 import "../src/permittedLists/PermittedAirdrops.sol";
15 import "../src/permittedLists/PermittedNFTsAndTypeRegistry.sol";
16 import "../src/loans/direct/loanTypes/LoanData.sol";
17 import "../src/airdrop/AirdropReceiverFactory.sol";
18
19 contract punkTest is Test {
20     using ECDSA for bytes32;
21
22     NFTWrapper internal nftWrapper;
23     PunkWrapper internal punkWrapper;
24     NFT internal nftContract;
25     DummyPunks internal punkContract;
26     SimpleToken internal token;
27     SmartNft internal nftPromissoryNote;
28     SmartNft internal nftObligationReceipt;
29     NftfiHub internal nftFiHub;
30     DirectLoanCoordinator internal directLoanCoordinator;
31     DirectLoanFixedOfferRedeploy internal
↳ directLoanFixedOfferRedeploy;
32     PermittedNFTsAndTypeRegistry internal
↳ permittedNFTsAndTypeRegistry;
33     PermittedAirdrops internal permittedAirdrop;
34     AirdropReceiver internal airdropReceiverToClone;
35     AirdropReceiver internal airdropReceiver;
36     AirdropReceiverFactory internal airdropReceiverFactory;
37
38     address internal owner;
39     address internal admin;
40     address internal alice;
41     address internal bobby;
42     address internal carla;
43     address internal edgar;
44     address internal zeroo;
45     uint256 internal verifyingSignerPrivateKey;
46     address internal verifyingSigner;
47     address internal sender;
48     bytes4[] internal selectors;
49     address[] internal airdropContracts;
50     address[] internal permittedErc20s;
```

```
51     string[] internal contractKeys;
52     address[] internal contractAddresses;
53     string[] internal definedNftTypes;
54     address[] internal definedNftWrappers;
55     address[] internal permittedNftContracts;
56     string[] internal permittedNftTypes;
57     string[] internal loanTypes;
58     address[] internal loanContracts;
59     bool internal liquidated;
60     uint256 internal timeNow;
61
62     function setUp() public {
63         /* **** */
64         /* ADDRESSES SETUP */
65         /* **** */
66
67         // ADDRESSES DECLARATION
68         admin = vm.addr(0x60DDD);
69         alice = vm.addr(0xA71CE);
70         bobby = vm.addr(0xB0BB1);
71         carla = vm.addr(0xCA47A);
72         edgar = vm.addr(0xED6A4);
73         zeroo = address(0);
74
75         // 100 ETHER PER ADDRESS
76         vm.deal(admin, 100 ether);
77         vm.deal(alice, 100 ether);
78         vm.deal(bobby, 100 ether);
79         vm.deal(carla, 100 ether);
80         vm.deal(edgar, 100 ether);
81
82         // LABELING ADDRESSES
83         vm.label(admin, "admin");
84         vm.label(alice, "alice");
85         vm.label(bobby, "bobby");
86         vm.label(carla, "carla");
87         vm.label(edgar, "edgar");
88
89         /* **** */
90         /* ENVIRONMENT SETUP */
91         /* **** */
92
93         // DEPLOYING NFTWRAPPER
94         vm.prank(admin);
```

```
95         punkWrapper = new PunkWrapper();
96         vm.prank(admin);
97         nftWrapper = new NFTWrapper();
98
99         // DEPLOYING NFT CONTRACT
100        nftContract = new NFT(address(nftWrapper));
101        punkContract = new DummyPunks{value: 30000000 gwei}(
102            address(punkWrapper));
103
104        // MINT A PUNK TO ALICE
105        vm.prank(alice);
106        punkContract.mintPunk(alice, 0);
107        vm.prank(carla);
108        nftContract.mintNFT(10);
109
110        // DEPLOYING AND MINTING TOKEN
111        vm.startPrank(admin);
112        token = new SimpleToken("token", "TKN", 1000000
113            _000000000000000000000000);
114        token.transfer(alice, 50_000000000000000000000000);
115        token.transfer(bobby, 1000_0000000000000000000000);
116        token.transfer(carla, 50_000000000000000000000000);
117
118        contractKeys.push('PERMITTED_NFTS');
119        contractKeys.push('PERMITTED_NFTS');
120        contractAddresses.push(address(nftContract));
121        contractAddresses.push(address(punkContract));
122        permittedErc20s.push(address(token));
123
124        // DEPLOYING NFTFI HUB
125        nftFiHub = new NftfiHub(admin, contractKeys,
126            contractAddresses);
127        address nftFiHubAddr = address(nftFiHub);
128
129        // DEPLOYING PROMISSORY NOTES AND OBLIGATION RECEIPT
130        // CONTRACTS
131        nftObligationReceipt = new SmartNft(admin, address(
132            nftFiHub), address(directLoanCoordinator), "nftObligationReceipt",
133            "NOR", "customURI");
134        nftPromissoryNote = new SmartNft(admin, address(nftFiHub),
135            address(directLoanCoordinator), "nftPromissoryNote", "NOR",
136            "customURI");
137        nftObligationReceipt.setLoanCoordinator(address(
138            directLoanCoordinator));
```

```
130         nftPromissoryNote.setLoanCoordinator(address(
131             ↳ directLoanCoordinator));
132         // DEPLOYING DIRECT_LOAN_FIXED_OFFER_REDEPLOY
133         directLoanFixedOfferRedeploy = new
134             ↳ DirectLoanFixedOfferRedeploy(admin, nftFiHubAddr, permittedErc20s)
135             ;
136         address directLoanFixedOfferRedeployAddr = address(
137             ↳ directLoanFixedOfferRedeploy);
138         // DEPLOYING DIRECT LOAN COORDINATOR
139         loanTypes.push("DIRECT_LOAN_FIXED_REDEPLOY");
140         loanContracts.push(address(directLoanFixedOfferRedeploy));
141         directLoanCoordinator = new DirectLoanCoordinator(address(
142             ↳ nftFiHub), admin, loanTypes, loanContracts);
143         // INITIALIZING DIRECT LOAN COORDINATOR
144         directLoanCoordinator.initialize(address(nftPromissoryNote
145             ), address(nftObligationReceipt));
146         nftObligationReceipt.setLoanCoordinator(address(
147             ↳ directLoanCoordinator));
148         nftPromissoryNote.setLoanCoordinator(address(
149             ↳ directLoanCoordinator));
150         // SETTING CONTRACTKEYS AND CONTRACTADDRESSES
151         contractKeys.push('DIRECT_LOAN_COORDINATOR');
152         contractAddresses.push(address(directLoanCoordinator));
153         nftFiHub.setContract('DIRECT_LOAN_COORDINATOR', address(
154             ↳ directLoanCoordinator));
155         // REGISTRATION OF PERMITTED NFTS AND TYPES
156         definedNftTypes.push('NFT');
157         definedNftTypes.push('PUNKS');
158         definedNftWrappers.push(address(nftWrapper));
159         definedNftWrappers.push(address(punkWrapper));
160         permittedNftContracts.push(address(nftContract));
161         permittedNftContracts.push(address(punkContract));
162         permittedNftTypes.push('NFT');
163         permittedNftTypes.push('PUNKS');
164         permittedNFTsAndTypeRegistry = new
165             ↳ PermittedNFTsAndTypeRegistry(admin, nftFiHubAddr, definedNftTypes,
166                 ↳ definedNftWrappers, permittedNftContracts, permittedNftTypes);
167         vm.stopPrank();
```

```
163         // PERMITTED AIRDROPS SETTINGS
164         selectors.push(bytes4(keccak256(bytes("mintNFT(uint256)")))
165             ));
166         airdropContracts.push(address(nftContract));
167         permittedAirdrop = new PermittedAirdrops(admin,
168             airdropContracts, selectors);
169
170         // AIRDROP RECEIVER (alt 2)
171         vm.startPrank(admin);
172         airdropReceiverFactory = new AirdropReceiverFactory(
173             address(admin), address(nftFiHub));
174         airdropReceiverToClone = new AirdropReceiver(address(
175             nftFiHub));
176         permittedNFTsAndTypeRegistry.setNftType('AirdropWrapper',
177             address(airdropReceiverToClone));
178
179         // SETTING CONTRACTS AND PERMISSIONS
180         permittedNftContracts.push(address(airdropReceiverToClone))
181             );
182         permittedNftTypes.push('AIRDROP_RECEIVER');
183         nftFiHub.setContract('AIRDROP_RECEIVER', address(
184             airdropReceiverToClone));
185         nftFiHub.setContract('AIRDROP_FACTORY', address(
186             airdropReceiverFactory));
187         nftFiHub.setContract('PERMITTED_NFTS', address(
188             permittedNFTsAndTypeRegistry));
189         nftFiHub.setContract('PERMITTED_AIRDROPS', address(
190             permittedAirdrop));
191
192         // time update
193         timeNow = block.timestamp;
194         vm.stopPrank();
195     }
```

The following internal functions have been used for the complete execution of the tests:

Listing 4: PunkTest.t.sol

```
1     function getBobbyOfferSignature() internal returns (LoanData.
1     Signature memory) {
2
3         // DECLARING OFFER
```

```
4     LoanData.Offer memory offer = declareOffer();
5
6     // GETTING CHAIN ID
7     uint256 id;
8     assembly {
9         id := chainid()
10    }
11
12    // PREPARING SIGNATURE STRUCT
13    LoanData.Signature memory signature = LoanData.Signature({
14        nonce: 0,
15        expiry: timeNow + 10 days,
16        signer: bobby,
17        signature: hex"1c"
18    });
19
20    // GETTING THE MESSAGE HASH
21    bytes32 message = keccak256(
22        abi.encodePacked(getEncodedOffer(offer),
23            getEncodedSignature(signature), address(
24            directLoanFixedOfferRedeploy), id)
25    );
26
27    // EIP712 STANDARD
28    bytes32 signedMessage = ECDSA.toEthSignedMessageHash(
29        message);
30
31    // GETTING THE V, R, S OF THE SIGNED MESSAGE
32    (uint8 v, bytes32 r, bytes32 s) = vm.sign(0xB0BB1,
33        signedMessage);
34    bytes memory v_bytes;
35    if(v == 27){v_bytes = hex"1b";} else {v_bytes = hex"1c";}
36    bytes memory signaturesf = bytes.concat(r, s, v_bytes);
37
38    // BOBBY SIGNS
39    LoanData.Signature memory signaturefi = LoanData.Signature
40    ({
41        nonce: 0,
42        expiry: timeNow + 10 days,
43        signer: bobby,
44        signature: signaturesf
45    });
46
47    return signaturefi;
```



```
74         console.log("loanPrincipalAmount      ---> " ,
75             loanPrincipalAmount);
76         console.log("maximumRepaymentAmount    ---> " ,
77             maximumRepaymentAmount);
78         console.log("nftCollateralId        ---> " ,
79             nftCollateralId);
80         console.log("loanERC20Denomination   ---> " ,
81             loanERC20Denomination);
82         console.log("loanDuration           ---> " ,
83             loanDuration);
84         console.log("interestRateForDuration ---> " ,
85             interestRateForDuration);
86         console.log("loanAdminFeeInBasisPoints ---> " ,
87             loanAdminFeeInBasisPoints);
88         console.log("nftCollateralWrapper     ---> " ,
89             nftCollateralWrapper);
90         console.log("loanStartTime           ---> " ,
91             loanStartTime);
92         console.log("nftCollateralContract    ---> " ,
93             nftCollateralContract);
94         console.log("borrower                 ---> " , borrower);
95         console.log("LOAN LIQUIDATED / REPAYED ---> " , liquidated
96     );
97     console.log(" ");
98 }
```

```
89     function getEncodedSignature(LoanData.Signature memory
90         _signature) internal pure returns (bytes memory) {
91         return abi.encodePacked(_signature.signer, _signature.
92             nonce, _signature.expiry);
93     }
94
95     function getEncodedOffer(LoanData.Offer memory _offer)
96         internal pure returns (bytes memory) {
97         return
98             abi.encodePacked(
99                 _offer.loanERC20Denomination,
100                _offer.loanPrincipalAmount,
101                _offer.maximumRepaymentAmount,
102                _offer.nftCollateralContract,
103                _offer.nftCollateralId,
104                _offer.referrer,
105                _offer.loanDuration,
106                _offer.loanAdminFeeInBasisPoints
```

```
104          );
105      }
106  }
107
```

TEST 1:

Script**Listing 5: NFTFi.t.sol**

```
174     function test_1() public {
175
176         // INITIAL STATE LOGS
177         console.log("***** STATE 0 (ENV) *****");
178         console.log(" ");
179         getBalances();
180
181         vm.prank(alice);
182         punkContract.offerPunkForSaleToAddress(0, 0, address(
183             ↳ directLoanFixedOfferRedeploy));
184
185         // TOKEN APPROVAL
186         vm.prank(bobby);
187         token.approve(address(directLoanFixedOfferRedeploy), 10
188             ↳ _00000000000000000000);
189
190         // PREPARING SINGNATURE
191         LoanData.Offer memory offer = declareOffer();
192         LoanData.Signature memory signaturefi =
193             ↳ getBobbyOfferSignature();
194
195         // ALICE ACCEPTS BOBBY'S OFFER
196         LoanData.BorrowerSettings memory borrowerSettings;
197         vm.prank(alice);
198         directLoanFixedOfferRedeploy.acceptOffer(offer,
199             ↳ signaturefi, borrowerSettings);
200
201         // LOGS
202         console.log("***** STATE 1 *****");
203         console.log("TX: ALICE ---> ACCEPT BOBBY'S OFFER");
204         console.log(" ");
205         getBalances(1);
206
207         // 5 DAYS LATER
208         console.log("-----");
209         console.log("5 DAYS LATER...");
```

```
210      // ALICE PAY THE MONEY
211      vm.prank(alice);
212      token.approve(address(directLoanFixedOfferRedeploy), 12
213          ↳ _00000000000000000000);
214      vm.prank(alice);
215      directLoanFixedOfferRedeploy.payBackLoan(1);
216
217      // LOGS
218      console.log("***** STATE 2 *****");
219      console.log("TX: ALICE ---> PAY BACK LOAN");
220      console.log(" ");
221      getBalances(1);
222 }
```

Output

```
[PASS] test_1() (gas: 643950)
Logs:
*****
***** TEST 1: General repayment cycle (Borrower - Escrow - Borrower) *****
*****
***** STATE 0 (ENV) *****
*****
***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 50000000000000000000000000000000
Balance Of Bobby     --> 10000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT      --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE --> ACCEPT BOBBY'S OFFER

*****
***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 60000000000000000000000000000000
Balance Of Bobby     --> 99000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT      --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

*****
***** LOAN DATA *****
loanPrincipalAmount   --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId       --> 0
loanERC20Denomination  --> 0xe6CCdc781deb32A0463fb1d81D0fF86d2E184941
loanDuration           --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 500
nftCollateralWrapper   --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime          --> 1
nftCollateralContract   --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower                --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
5 DAYS LATER...
-----

*****
***** STATE 2 *****
TX: ALICE --> PAY BACK LOAN

*****
***** BALANCES *****
Balance Of Admin    --> 99890010000000000000000000000000
Balance Of Alice     --> 48000000000000000000000000000000
Balance Of Bobby     --> 10019000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT      --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

*****
***** LOAN DATA *****
loanPrincipalAmount   --> 0
maximumRepaymentAmount --> 0
nftCollateralId       --> 0
loanERC20Denomination  --> 0x000000000000000000000000000000000000000000000000000000000000000
loanDuration           --> 0
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 0
nftCollateralWrapper   --> 0x000000000000000000000000000000000000000000000000000000000000000
loanStartTime          --> 0
nftCollateralContract   --> 0x000000000000000000000000000000000000000000000000000000000000000
borrower                --> 0x000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED --> true
```

TEST 1.1:

Script**Listing 6**

```
1 function test_13() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _0000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT BOBBY'S OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 5 DAYS LATER
31    console.log("-----");
32    console.log("5 DAYS LATER... ");
33    console.log("-----");
34    vm.warp(5 days);
35
36    // ALICE PAY THE MONEY
```

```
37         vm.prank(carla);
38         token.approve(address(directLoanFixedOfferRedeploy), 12
39             _00000000000000000000);
40         vm.prank(carla);
41         directLoanFixedOfferRedeploy.payBackLoan(1);
42
43         // LOGS
44         console.log("***** STATE 2 *****");
45         console.log("TX: CARLA ---> PAY BACK LOAN");
46         console.log(" ");
47         getBalances(1);
48
49     punkContract.punkIndexToAddress(0);
50 }
```

Output

```
[PASS] test_13() (gas: 646696)
Logs:
*****
TEST 1.3: Attack vector: External user repays loan to steal the NFT (revert expected) *****
***** STATE 0 (ENV) *****
***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 50000000000000000000000000000000
Balance Of Bobby     --> 10000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT     --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE --> ACCEPT BOBBY'S OFFER

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 60000000000000000000000000000000
Balance Of Bobby     --> 99000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT     --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount   --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId      --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration          --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 500
nftCollateralWrapper  --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime          --> 1
nftCollateralContract  --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower               --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
5 DAYS LATER...
-----
***** STATE 2 *****
TX: CARLA --> PAY BACK LOAN

***** BALANCES *****
Balance Of Admin    --> 99890010000000000000000000000000
Balance Of Alice     --> 60000000000000000000000000000000
Balance Of Bobby     --> 10019000000000000000000000000000
Balance Of Carla     --> 38000000000000000000000000000000
Owner of the NFT     --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** LOAN DATA *****
loanPrincipalAmount   --> 0
maximumRepaymentAmount --> 0
nftCollateralId      --> 0
loanERC20Denomination --> 0x000000000000000000000000000000000000000000000000000000000000000
loanDuration          --> 0
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 0
nftCollateralWrapper  --> 0x000000000000000000000000000000000000000000000000000000000000000
loanStartTime          --> 0
nftCollateralContract  --> 0x000000000000000000000000000000000000000000000000000000000000000
borrower               --> 0x000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED --> true
```

TEST 2:

Script**Listing 7**

```
1 function test_2() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT BOBBY'S OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 15 DAYS LATER
31    console.log("-----");
32    console.log("15 DAYS LATER... ");
33    console.log("-----");
34    vm.warp(15 days);
35
36    // ALICE PAY THE MONEY
```

```
37         vm.prank(alice);
38         token.approve(address(directLoanFixedOfferRedeploy), 12
39             _00000000000000000000);
40         vm.prank(alice);
41         vm.expectRevert("Loan is expired");
42         directLoanFixedOfferRedeploy.payBackLoan(1);
43
44         // LOGS
45         console.log("***** STATE 2 *****");
46         console.log("TX: ALICE ---> TRIES TO REPAY");
47         console.log(" ");
48         getBalances(1);
49     }
```

Output

```
[PASS] test_2() (gas: 642317)
Logs:
*****
***** TEST 2: General repayment cycle out of time (revert expected) *****
*****

***** STATE 0 (ENV) *****

***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice     ---> 500000000000000000000000
Balance Of Bobby     ---> 100000000000000000000000
Balance Of Carla     ---> 500000000000000000000000
Owner of the NFT     ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE --> ACCEPT BOBBY'S OFFER

***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice     ---> 600000000000000000000000
Balance Of Bobby     ---> 990000000000000000000000
Balance Of Carla     ---> 500000000000000000000000
Owner of the NFT     ---> 0x5f67D76Cd93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount   ---> 1000000000000000000000000
maximumRepaymentAmount ---> 1200000000000000000000000
nftCollateralId      ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration          ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper  ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime          ---> 1
nftCollateralContract  ---> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower               ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

-----
15 DAYS LATER...
-----
***** STATE 2 *****
TX: ALICE --> TRIES TO REPAY

***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice     ---> 600000000000000000000000
Balance Of Bobby     ---> 990000000000000000000000
Balance Of Carla     ---> 500000000000000000000000
Owner of the NFT     ---> 0x5f67D76Cd93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount   ---> 1000000000000000000000000
maximumRepaymentAmount ---> 1200000000000000000000000
nftCollateralId      ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration          ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper  ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime          ---> 1
nftCollateralContract  ---> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower               ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false
```

TEST 3:

Script**Listing 8**

```
1 function test_3() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 11 DAYS LATER
31    vm.warp(11 days);
32    console.log("-----");
33    console.log("11 DAYS LATER... ");
34    console.log("-----");
35
36    // BOBBY LIQUIDATES THE LOAN
```

```

37         vm.prank(bobby);
38         directLoanFixedOfferRedeploy.liquidateOverdueLoan(1);
39
40         // LOGS
41         console.log("***** STATE 2 *****");
42         console.log("TX: BOBBY ---> LIQUIDATE LOAN");
43         console.log(" ");
44         getBalances(1);
45     }

```

```

[PASS] test_3() (gas: 619856)
Logs:
*****
TEST 3: General liquidation cycle (Borrower - Escrow - Lender)
*****
***** STATE 0 (ENV) *****
***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice   --> 50000000000000000000000000000000
Balance Of Bobby   --> 10000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x61A1D7fd8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice   --> 60000000000000000000000000000000
Balance Of Bobby   --> 99000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x5f67D76Cda93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId   --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 500
nftCollateralWrapper --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       --> 1
nftCollateralContract --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            --> 0x61A1D7fd8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
11 DAYS LATER...

***** STATE 2 *****
TX: BOBBY ---> LIQUIDATE LOAN

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice   --> 60000000000000000000000000000000
Balance Of Bobby   --> 99000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x3CE907ff40299087175b849632c8e4979C3ebABF

***** LOAN DATA *****
loanPrincipalAmount --> 0
maximumRepaymentAmount --> 0
nftCollateralId   --> 0
loanERC20Denomination --> 0x000000000000000000000000000000000000000000000000000000000000000
loanDuration        --> 0
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 0
nftCollateralWrapper --> 0x000000000000000000000000000000000000000000000000000000000000000
loanStartTime       --> 0
nftCollateralContract --> 0x000000000000000000000000000000000000000000000000000000000000000
borrower            --> 0x000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED --> true

```

Output

TEST 4:

Script**Listing 9**

```
1 function test_4() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 3 DAYS LATER
31    vm.warp(3 days);
32    console.log("-----");
33    console.log("3 DAYS LATER... ");
34    console.log("-----");
35
36    // BOBBY LIQUIDATES THE LOAN
```

```

37         vm.prank(bobby);
38         vm.expectRevert();
39         directLoanFixedOfferRedeclare.liquidateOverdueLoan(1);
40
41         // LOGS
42         console.log("***** STATE 1 *****");
43         console.log("TX: BOBBY ---> TRIES TO LIQUIDATE LOAN TOO
44         ↳ EARLY");
45         console.log(" ");
46         getBalances(1);
47     }

```

```

[PASS] test_4() (gas: 619160)
Logs:
*****
TEST 4: General liquidation cycle before agreement (revert expected) *****
*****
***** STATE 0 (ENV) *****
*****
BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 50000000000000000000000000000000
Balance Of Bobby    --> 10000000000000000000000000000000
Balance Of Carla    --> 50000000000000000000000000000000
Owner of the NFT   --> 0x61a1D7fd8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

*****
BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 60000000000000000000000000000000
Balance Of Bobby    --> 99000000000000000000000000000000
Balance Of Carla    --> 50000000000000000000000000000000
Owner of the NFT   --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

*****
LOAN DATA *****
loanPrincipalAmount --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId    --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ffF86d2E184941
loanDuration        --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 500
nftCollateralWrapper --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       --> 1
nftCollateralContract --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            --> 0x61a1D7fd8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
3 DAYS LATER...
-----
*****
STATE 1 *****
TX: BOBBY ---> TRIES TO LIQUIDATE LOAN TOO EARLY

*****
BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 60000000000000000000000000000000
Balance Of Bobby    --> 99000000000000000000000000000000
Balance Of Carla    --> 50000000000000000000000000000000
Owner of the NFT   --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

*****
LOAN DATA *****
loanPrincipalAmount --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId    --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ffF86d2E184941
loanDuration        --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 500
nftCollateralWrapper --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       --> 1
nftCollateralContract --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            --> 0x61a1D7fd8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

```

Output

TEST 5:

Script**Listing 10**

```
1 function test_5() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 12 DAYS LATER
31    console.log("-----");
32    console.log("12 DAYS LATER... ");
33    console.log("-----");
34    vm.warp(12 days);
35
36    uint256 id2;
```

```
37         assembly {
38             id2 := chainid()
39         }
40
41         uint256 _expiry = block.timestamp + 20 days;
42
43         // GETTING THE MESSAGE HASH
44         bytes32 message = keccak256(
45             abi.encodePacked(
46                 uint256(1),
47                 uint32(30 days),
48                 uint256(20_000000000000000000000000),
49                 uint256(5_000000000000000000000000),
50                 abi.encodePacked(bobby, uint256(1), _expiry),
51                 address(directLoanFixedOfferRedeploy),
52                 id2
53             )
54         );
55
56         // EIP712 STANDARD
57         bytes32 signedMessage = ECDSA.toEthSignedMessageHash(
58             message);
59
60         // GETTING THE V, R, S OF THE SIGNED MESSAGE
61         (uint8 v, bytes32 r, bytes32 s) = vm.sign(0xB0BB1,
62             signedMessage);
63         bytes memory v_bytes;
64         if(v == 27){v_bytes = hex"1b";} else {v_bytes = hex"1c";}
65         bytes memory _lenderSignature = bytes.concat(r, s, v_bytes
66     );
67
68         // ALICE WANTS TO RENEgotiate
69         vm.prank(alice);
70         token.approve(address(directLoanFixedOfferRedeploy), 5
71             _0000000000000000);
72         vm.prank(alice);
73         directLoanFixedOfferRedeploy.renegotiateLoan(1, 30 days,
74             20_0000000000000000, 5_0000000000000000, 1, _expiry,
75             _lenderSignature);
76
77         // LOGS
78         console.log("***** STATE 2 *****");
79         console.log("TX: ALICE --> RENEgotiate LOAN");
80         console.log(" ");
```

```
75         getBalances(1);
76
77         // 10 DAYS LATER
78         console.log("-----");
79         console.log("10 DAYS LATER...");  
80         console.log("-----");
81         vm.warp(10 days);
82
83         // ALICE PAY THE MONEY
84         vm.prank(alice);
85         token.approve(address(directLoanFixedOfferRedeploy), 20
86         ↳ _000000000000000000000000);
87         vm.prank(alice);
88         token.approve(address(directLoanFixedOfferRedeploy), 20
89         ↳ _000000000000000000000000);
90         vm.prank(alice);
91         directLoanFixedOfferRedeploy.payBackLoan(1);
92
93         // LOGS
94         console.log("***** STATE 3 *****");
95         console.log("TX: ALICE ---> PAY BACK LOAN");
96         console.log(" ");
97         getBalances(1);
98     }
```

```

[PASS] test_5() (gas: 751352)
Logs:
*****
***** TEST 5: General repayment cycle out of time with renegotiation *****
*****
***** STATE 0 (ENV) *****
*****
***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice    ---> 50000000000000000000000000000000
Balance Of Bobby    ---> 10000000000000000000000000000000
Balance Of Carla   ---> 50000000000000000000000000000000
Owner of the NFT   ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

*****
***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice    ---> 60000000000000000000000000000000
Balance Of Bobby    ---> 99000000000000000000000000000000
Balance Of Carla   ---> 50000000000000000000000000000000
Owner of the NFT   ---> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

*****
***** LOAN DATA *****
loanPrincipalAmount ---> 10000000000000000000000000000000
maximumRepaymentAmount ---> 12000000000000000000000000000000
nftCollateralId    ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       ---> 1
nftCollateralContract ---> 0x7D28001937fe8e131F76DaE9E9947adEdBd0abdE
borrower            ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

-----
12 DAYS LATER...
-----

***** STATE 2 *****
TX: ALICE ---> RENEgotiate LOAN

*****
***** BALANCES *****
Balance Of Admin    ---> 99890025000000000000000000000000
Balance Of Alice    ---> 55000000000000000000000000000000
Balance Of Bobby    ---> 99475000000000000000000000000000
Balance Of Carla   ---> 50000000000000000000000000000000
Owner of the NFT   ---> 0x5f67D76D093c064D8f8386fdd5Bd0caE49957A3

*****
***** LOAN DATA *****
loanPrincipalAmount ---> 10000000000000000000000000000000
maximumRepaymentAmount ---> 20000000000000000000000000000000
nftCollateralId    ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        ---> 2592000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       ---> 1
nftCollateralContract ---> 0x7D28001937fe8e131F76DaE9E9947adEdBd0abdE
borrower            ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

```

Output

TEST 6:

Script**Listing 11**

```
1 function test_6_CannotRenegotiateHisOwnLoan() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // 1 DAY LATER
31    console.log("-----");
32    console.log("1 DAYS LATER... ");
33    console.log("-----");
34    vm.warp(1 days);
35
36    // MSG HASH PREPARATION
```

```
37         uint256 id2;
38         assembly {
39             id2 := chainid()
40         }
41         uint256 _expiry = block.timestamp + 10; // + 10 seconds
42
43         // GETTING THE MESSAGE HASH
44         bytes32 message = keccak256(
45             abi.encodePacked(
46                 uint32(1),
47                 uint32(0),
48                 uint256(1_000000000000000000000000),
49                 uint256(0),
50                 abi.encodePacked(bobby, uint256(1), _expiry),
51                 address(directLoanFixedOfferRedeploy),
52                 id2
53             )
54         );
55
56         // EIP712 STANDARD
57         bytes32 signedMessage = ECDSA.toEthSignedMessageHash(
58             message);
59
60         // GETTING THE V, R, S OF THE SIGNED MESSAGE
61         (uint8 v, bytes32 r, bytes32 s) = vm.sign(0xB0BB1,
62             signedMessage);
63         bytes memory v_bytes;
64         if(v == 27){v_bytes = hex"1b";} else {v_bytes = hex"1c";}
65         bytes memory _lenderSignature = bytes.concat(r, s, v_bytes
66     );
67
68         // ALICE WANTS TO RENEgotiate
69         vm.prank(bobby);
70         vm.expectRevert("Only borrower can initiate");
71         directLoanFixedOfferRedeploy.renegotiateLoan(1, 0, 1
72             _0000000000000000, 0, 1, _expiry, _lenderSignature);
73
74         // BOBBY TRIES TO LIQUIDATE THE LOAN
75         vm.prank(bobby);
76         vm.expectRevert();
77         directLoanFixedOfferRedeploy.liquidateOverdueLoan(1);
78
79         // LOGS
80         console.log("***** STATE 2 *****");
```

```

77         console.log("TX: BOBBY ---> TRIES TO RENEGOTIATE HIS OWN
L_ LOAN AND REDUCE TIME TO 0 (revert)");
78         console.log("TX: BOBBY ---> LIQUIDATE LOAN (revert)");
79         console.log(" ");
80         getBalances(1);
81     }

```

```

[PASS] test_6_CannotRenegotiateHisOwnLoan() (gas: 640155)
Logs:
*****
***** TEST 6: Attack vector: Borrower renegotiate his own loan to steal the Punk (revert expected) *****
*****

***** STATE 0 (ENV) *****

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 50000000000000000000000000000000
Balance Of Bobby    --> 10000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 60000000000000000000000000000000
Balance Of Bobby    --> 99000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId    --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 500
nftCollateralWrapper --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       --> 1
nftCollateralContract --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
1 DAYS LATER...
-----

***** STATE 2 *****
TX: BOBBY ---> TRIES TO RENEGOTIATE HIS OWN LOAN AND REDUCE TIME TO 0 (revert)
TX: BOBBY ---> LIQUIDATE LOAN (revert)

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice    --> 60000000000000000000000000000000
Balance Of Bobby    --> 99000000000000000000000000000000
Balance Of Carla   --> 50000000000000000000000000000000
Owner of the NFT   --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId    --> 0
loanERC20Denomination --> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints --> 500
nftCollateralWrapper --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       --> 1
nftCollateralContract --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

```

Output

TEST 7:

Script**Listing 12**

```
1 function test_7_PromissoryNoteExchange() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11    // TOKEN APPROVAL
12    vm.prank(bobby);
13    token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000);
14
15    // PREPARING SINGNATURE
16    LoanData.Offer memory offer = declareOffer();
17    LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
18
19    // ALICE ACCEPTS BOBBY'S OFFER
20    LoanData.BorrowerSettings memory borrowerSettings;
21    vm.prank(alice);
22    directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
23
24    // LOGS
25    console.log("***** STATE 1 *****");
26    console.log("TX: ALICE ---> ACCEPT OFFER");
27    console.log(" ");
28    getBalances(1);
29
30    // TRNSFER PROMISSORY_NOTE
31    nftObligationReceipt.balanceOf(address(alice));
32    nftPromissoryNote.ownerOf(5929418158485165765);
33    vm.startPrank(bobby);
34    nftPromissoryNote.approve(address(carla),
L_ 5929418158485165765);
```

```
35         nftPromissoryNote.transferFrom(address(bobby), address(
36             carla), 5929418158485165765);
37         vm.stopPrank();
38
39         // 5 DAYS LATER
40         console.log("-----");
41         console.log("5 DAYS LATER...");  
42         console.log("-----");
43         vm.warp(5 days);
44
45         // ALICE PAY THE MONEY
46         vm.prank(alice);
47         token.approve(address(directLoanFixedOfferRedeploy), 12
48             _00000000000000000000);
49         vm.prank(alice);
50         directLoanFixedOfferRedeploy.payBackLoan(1);
51
52         // LOGS
53         console.log("***** STATE 2 *****");
54         console.log("TX: BOBBY ---> TRANSFER PROMISSORY NOTE TO
55             CARLA");
56         console.log("TX: ALICE ---> PAY BACK LOAN");
57         console.log(" ");
58         getBalances(1);
59     }
```

Output

```
[PASS] test_7_PromissoryNoteExchange() (gas: 694762)
Logs:
*****
***** TEST 7: General repayment cycle with promissory note transfer *****
***** STATE 0 (ENV) *****
***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 50000000000000000000000000000000
Balance Of Bobby     --> 10000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT      --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE --> ACCEPT OFFER

***** BALANCES *****
Balance Of Admin    --> 99890000000000000000000000000000
Balance Of Alice     --> 60000000000000000000000000000000
Balance Of Bobby     --> 99000000000000000000000000000000
Balance Of Carla     --> 50000000000000000000000000000000
Owner of the NFT      --> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount   --> 10000000000000000000000000000000
maximumRepaymentAmount --> 12000000000000000000000000000000
nftCollateralId       --> 0
loanERC20Denomination  --> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration           --> 864000
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 500
nftCollateralWrapper   --> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime          --> 1
nftCollateralContract   --> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower                --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED --> false

-----
5 DAYS LATER...
-----
***** STATE 2 *****
TX: BOBBY --> TRANSFER PROMISSORY NOTE TO CARLA
TX: ALICE --> PAY BACK LOAN

***** BALANCES *****
Balance Of Admin    --> 99890010000000000000000000000000
Balance Of Alice     --> 48000000000000000000000000000000
Balance Of Bobby     --> 99000000000000000000000000000000
Balance Of Carla     --> 61900000000000000000000000000000
Owner of the NFT      --> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** LOAN DATA *****
loanPrincipalAmount   --> 0
maximumRepaymentAmount --> 0
nftCollateralId       --> 0
loanERC20Denomination  --> 0x000000000000000000000000000000000000000000000000000000000000000
loanDuration           --> 0
interestRateForDuration --> 0
loanAdminFeeInBasisPoints  --> 0
nftCollateralWrapper   --> 0x000000000000000000000000000000000000000000000000000000000000000
loanStartTime          --> 0
nftCollateralContract   --> 0x000000000000000000000000000000000000000000000000000000000000000
borrower                --> 0x000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED --> true
```

TEST 8:

Script**Listing 13**

```
1 function test_8_ObligationReceiptExchange() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11
12     // TOKEN APPROVAL
13     vm.prank(bobby);
14     token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000000000);
15
16     // PREPARING SINGNATURE
17     LoanData.Offer memory offer = declareOffer();
18     LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
19
20     // ALICE ACCEPTS BOBBY'S OFFER
21     LoanData.BorrowerSettings memory borrowerSettings;
22     vm.prank(alice);
23     directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
24
25     // LOGS
26     console.log("***** STATE 1 *****");
27     console.log("TX: ALICE ---> ACCEPT OFFER");
28     console.log(" ");
29     getBalances(1);
30
31     // MINT AND TRNSFER PROMISSORY_NOTE
32     nftObligationReceipt.balanceOf(address(alice));
33     vm.startPrank(alice);
34     directLoanFixedOfferRedeploy.mintObligationReceipt(1);
35     nftObligationReceipt.balanceOf(address(alice));
```

```
36         nftObligationReceipt.approve(address(carla),  
37         5929418158485165765);  
38         nftObligationReceipt.transferFrom(address(alice), address(  
39         carla), 5929418158485165765);  
40         vm.stopPrank();  
41  
42         // ALICE TRY TO STEAL NFT  
43         vm.startPrank(carla);  
44         token.approve(address(directLoanFixedOfferRedeploy), 12  
45         _00000000000000000000);  
46         directLoanFixedOfferRedeploy.payBackLoan(1);  
47         vm.stopPrank();  
48  
49         // LOGS  
50         console.log("***** STATE 2 *****");  
51         console.log("TX: ALICE ---> TRANSFER OBLIGATION RECEIPT TO  
52         CARLA");  
53         console.log("TX: CARLA ---> PAY BACK LOAN");  
54         console.log(" ");  
55         getBalances(1);  
56     }
```

Output

```
[PASS] test_8_ObligationReceiptExchange() (gas: 798521)
Logs:
*****
***** TEST 8: General repayment cycle with obligation receipt transfer *****
*****

***** STATE 0 (ENV) *****

***** BALANCES *****
Balance Of Admin    ---> 998900000000000000000000
Balance Of Alice    ---> 500000000000000000000000
Balance Of Bobby    ---> 100000000000000000000000
Balance Of Carla    ---> 500000000000000000000000
Owner of the NFT    ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

***** BALANCES *****
Balance Of Admin    ---> 998900000000000000000000
Balance Of Alice    ---> 600000000000000000000000
Balance Of Bobby    ---> 998900000000000000000000
Balance Of Carla    ---> 500000000000000000000000
Owner of the NFT    ---> 0x5f67D76Cda93c064D8f8386fd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount ---> 100000000000000000000000
maximumRepaymentAmount ---> 120000000000000000000000
nftCollateralId     ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration         ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime        ---> 1
nftCollateralContract ---> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower             ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

***** STATE 2 *****
TX: ALICE ---> TRANSFER OBLIGATION RECEIPT TO CARLA
TX: CARLA ---> PAY BACK LOAN

***** BALANCES *****
Balance Of Admin    ---> 998900100000000000000000
Balance Of Alice    ---> 600000000000000000000000
Balance Of Bobby    ---> 100190000000000000000000
Balance Of Carla    ---> 380000000000000000000000
Owner of the NFT    ---> 0xAB46040C285175d375b26a8074cCaB4E0A0075B

***** LOAN DATA *****
loanPrincipalAmount ---> 0
maximumRepaymentAmount ---> 0
nftCollateralId     ---> 0
loanERC20Denomination ---> 0x000000000000000000000000000000000000000000000000000000000000000
loanDuration         ---> 0
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 0
nftCollateralWrapper ---> 0x000000000000000000000000000000000000000000000000000000000000000
loanStartTime        ---> 0
nftCollateralContract ---> 0x000000000000000000000000000000000000000000000000000000000000000
borrower             ---> 0x000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED ---> true
```

TEST 8.1:

Script**Listing 14**

```
1 function test_82_ObligationReceiptExchangeAttack() public {
2
3     // INITIAL STATE LOGS
4     console.log("***** STATE 0 (ENV) *****");
5     console.log(" ");
6     getBalances();
7
8     vm.prank(alice);
9     punkContract.offerPunkForSaleToAddress(0, 0, address(
L_ directLoanFixedOfferRedeploy));
10
11
12     // TOKEN APPROVAL
13     vm.prank(bobby);
14     token.approve(address(directLoanFixedOfferRedeploy), 10
L_ _000000000000000000000000);
15
16     // PREPARING SINGNATURE
17     LoanData.Offer memory offer = declareOffer();
18     LoanData.Signature memory signaturefi =
L_ getBobbyOfferSignature();
19
20     // ALICE ACCEPTS BOBBY'S OFFER
21     LoanData.BorrowerSettings memory borrowerSettings;
22     vm.prank(alice);
23     directLoanFixedOfferRedeploy.acceptOffer(offer,
L_ signaturefi, borrowerSettings);
24
25     // LOGS
26     console.log("***** STATE 1 *****");
27     console.log("TX: ALICE ---> ACCEPT OFFER");
28     console.log(" ");
29     getBalances(1);
30
31     // MINT AND TRNSFER PROMISSORY_NOTE
32     nftObligationReceipt.balanceOf(address(alice));
33     vm.startPrank(alice);
34     directLoanFixedOfferRedeploy.mintObligationReceipt(1);
35     nftObligationReceipt.balanceOf(address(alice));
```

```
36         nftObligationReceipt.approve(address(carla),  
37         5929418158485165765);  
38         nftObligationReceipt.transferFrom(address(alice), address(  
39         carla), 5929418158485165765);  
40  
41         // ALICE TRY TO STEAL NFT  
42         token.approve(address(directLoanFixedOfferRedeploy), 12  
43         _00000000000000000000);  
44         directLoanFixedOfferRedeploy.payBackLoan(1);  
45         vm.stopPrank();  
46  
47         // LOGS  
48         console.log("***** STATE 2 *****");  
49         console.log("TX: ALICE ---> TRANSFER OBLIGATION RECEIPT TO  
50         CARLA");  
51         console.log("TX: ALICE ---> PAY BACK LOAN");  
52         console.log(" ");  
53         getBalances(1);  
54     }
```

Output

```
[PASS] test_82_ObligationReceiptExchangeAttack() (gas: 795549)
Logs:
*****
***** TEST 8.2: Obligation receipt transfer + repayment attack *****
*****

***** STATE 0 (ENV) *****

***** BALANCES *****
Balance Of Admin    ---> 998900000000000000000000
Balance Of Alice    ---> 50000000000000000000
Balance Of Bobby    ---> 10000000000000000000
Balance Of Carla    ---> 50000000000000000000
Owner of the NFT    ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c

***** STATE 1 *****
TX: ALICE ---> ACCEPT OFFER

***** BALANCES *****
Balance Of Admin    ---> 998900000000000000000000
Balance Of Alice    ---> 60000000000000000000
Balance Of Bobby    ---> 99000000000000000000
Balance Of Carla    ---> 50000000000000000000
Owner of the NFT    ---> 0x5f67D76CDa93c064D8f8386fdd5Bd0caE49957A3

***** LOAN DATA *****
loanPrincipalAmount ---> 100000000000000000000000
maximumRepaymentAmount ---> 120000000000000000000000
nftCollateralId    ---> 0
loanERC20Denomination ---> 0xe6CCdc781deb32A0463fb1d81D0ff86d2E184941
loanDuration        ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper ---> 0x24a683C0D64AC3B75d1e1aE6D9EC4d5bcA11E387
loanStartTime       ---> 1
nftCollateralContract ---> 0x7D28001937fe8e131F76DaE9E9947adEDbD0abdE
borrower            ---> 0x61A1D7fD8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

***** STATE 2 *****
TX: ALICE ---> TRANSFER OBLIGATION RECEIPT TO CARLA
TX: ALICE ---> PAY BACK LOAN

***** BALANCES *****
Balance Of Admin    ---> 998900100000000000000000
Balance Of Alice    ---> 48000000000000000000
Balance Of Bobby    ---> 10019000000000000000
Balance Of Carla    ---> 50000000000000000000
Owner of the NFT    ---> 0xAB846040C285175d375b26a8074cCaB4E0A0075B

***** LOAN DATA *****
loanPrincipalAmount ---> 0
maximumRepaymentAmount ---> 0
nftCollateralId    ---> 0
loanERC20Denomination ---> 0x0000000000000000000000000000000000000000000000000000000000000000
loanDuration        ---> 0
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 0
nftCollateralWrapper ---> 0x0000000000000000000000000000000000000000000000000000000000000000
loanStartTime       ---> 0
nftCollateralContract ---> 0x0000000000000000000000000000000000000000000000000000000000000000
borrower            ---> 0x0000000000000000000000000000000000000000000000000000000000000000
LOAN LIQUIDATED / REPAYED ---> true
```

TEST 9:

Script**Listing 15**

```
1 function test_9_airdrop() public {
2     function test_9_airdrop() public {
3
4         // INITIAL STATE LOGS
5         console.log("***** STATE 0 (ENV) *****");
6         console.log(" ");
7         getBalances();
8
9         // AIRDROP RECEIVER (alt 2)
10        vm.startPrank(admin);
11        airdropReceiverFactory = new AirdropReceiverFactory(
12            address(admin), address(nftFiHub));
13        airdropReceiverToClone = new AirdropReceiver(address(
14            nftFiHub));
15        permittedNFTsAndTypeRegistry.setNftType('AirdropWrapper',
16            address(airdropReceiverToClone));
17
18        // SETTING CONTRACTS AND PERMISSIONS
19        permittedNftContracts.push(address(airdropReceiverToClone));
20        permittedNftTypes.push('AIRDROP_RECEIVER');
21        nftFiHub.setContract('AIRDROP_RECEIVER', address(
22            airdropReceiverToClone));
23        nftFiHub.setContract('AIRDROP_FACTORY', address(
24            airdropReceiverFactory));
25        nftFiHub.setContract('PERMITTED_NFTS', address(
26            permittedNFTsAndTypeRegistry));
27        nftFiHub.setContract('PERMITTED_AIRDROPS', address(
28            permittedAirdrop));
29
30        vm.stopPrank();
31        vm.startPrank(alice);
32        uint256 aliceWrapperId;
33        address aliceAirdropReceiverAddr;
34        console.logBytes(bytes(ContractKeys.AIRDROP_WRAPPER_STRING
35            ));
36        vm.stopPrank();
37
38        // -----
39        // ALICE BORROWS GIVING PUNK AS COLLATERAL
```

```
32          // -----
33
34          vm.prank(alice);
35          punkContract.offerPunkForSaleToAddress(0, 0, address(
36              directLoanFixedOfferRedeploy));
37
38          // TOKEN APPROVAL
39          vm.prank(bobby);
40          token.approve(address(directLoanFixedOfferRedeploy), 10
41              _00000000000000000000);
42
43          // PREPARING SINGNATURE
44          LoanData.Offer memory offer = declareOffer();
45          LoanData.Signature memory signaturefi =
46              getBobbyOfferSignature();
47
48          console.log("0xx", punkContract.punkIndexToAddress(0));
49          // ALICE ACCEPTS BOBBY'S OFFER
50          LoanData.BorrowerSettings memory borrowerSettings;
51          vm.prank(alice);
52          directLoanFixedOfferRedeploy.acceptOffer(offer,
53              signaturefi, borrowerSettings);
54          console.log("0yy", punkContract.punkIndexToAddress(0));
55
56          // LOGS
57          console.log("***** STATE 1 *****");
58          console.log("TX: ALICE ---> ACCEPT BOBBY'S OFFER");
59          console.log(" ");
60          getBalances(1);
61
62          // 5 DAYS LATER
63          console.log("-----");
64          console.log("5 DAYS LATER... ");
65          console.log("-----");
66          console.log(" ");
67          vm.warp(5 days);
68          vm.prank(alice);
69          directLoanFixedOfferRedeploy.wrapCollateral(1);
70
71          // ALICE PULLS THE AIRDROP
72          bytes memory encodedFunctionData = abi.encodeWithSignature
73              ("mintNFT(uint256)", 1);
74          vm.prank(alice);
```

```
70         AirdropReceiver(address(0
↳ x6d69556Cf844F68065f814F1E9E00854dDf91A28)).pullAirdrop(address(
↳ nftContract), encodedFunctionData);
71
72         // THE LOAN IS PAID BY ALICE
73         vm.startPrank(alice);
74         token.approve(address(directLoanFixedOfferRedeploy), 12
↳ _0000000000000000);
75         directLoanFixedOfferRedeploy.payBackLoan(1);
76         AirdropReceiver(address(0
↳ x6d69556Cf844F68065f814F1E9E00854dDf91A28)).unwrap(alice);
77         AirdropReceiver(address(0
↳ x6d69556Cf844F68065f814F1E9E00854dDf91A28)).drainERC721Airdrop(
↳ address(nftContract), 10, allice);
78
79         // LOGS
80         vm.stopPrank();
81         console.log("ownerOfNFT", nftContract.ownerOf(10));
82         console.log("0zz", punkContract.punkIndexToAddress(0));
83         console.log("alice", allice);
84     }
```

```

Running 1 test for test/punk.t.sol:punkTest
[FAIL. Reason: NFT not successfully transferred] test_9_airdrop() (gas: 4762138)
Logs:
=====
***** TEST 9: Airdrop functionality (Airdrop receiver - Wrap - Unwrap) *****
=====

***** STATE 0 (ENV) *****

***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice    ---> 50000000000000000000000000000000
Balance Of Bobby    ---> 10000000000000000000000000000000
Balance Of Carla   ---> 50000000000000000000000000000000
Owner of the NFT   ---> 0x61A1D7fd8C9bbd82932D99DFD47bD2581C23b08c

0x41697264726f7057726f170706572
0xx 0x61A1D7fd8C9bbd82932D99DFD47bD2581C23b08c
0yy 0xC03dCc12AbceB85ca9e86b23331810F9cA7d40Fc
***** STATE 1 *****
TX: ALICE ---> ACCEPT BOBBY'S OFFER

***** BALANCES *****
Balance Of Admin    ---> 99890000000000000000000000000000
Balance Of Alice    ---> 60000000000000000000000000000000
Balance Of Bobby    ---> 99000000000000000000000000000000
Balance Of Carla   ---> 50000000000000000000000000000000
Owner of the NFT   ---> 0xC03dCc12AbceB85ca9e86b23331810F9cA7d40Fc

***** LOAN DATA *****
loanPrincipalAmount ---> 10000000000000000000000000000000
maximumRepaymentAmount ---> 12000000000000000000000000000000
nftCollateralId     ---> 0
loanERC20Denomination ---> 0x2efD0Bc8Fc1050Ed24f52DBCeC99644c0072B937
loanDuration         ---> 864000
interestRateForDuration ---> 0
loanAdminFeeInBasisPoints ---> 500
nftCollateralWrapper ---> 0x24a683C0D64AC3B75d1e1aE609EC4d5bcA11E387
loanStartTime        ---> 1
nftCollateralContract ---> 0xcb5Ea74a0483B47A6e6560d4182C2d54c3C4805a
borrower             ---> 0x61A1D7fd8C9bbd82932D99DFD47bD2581C23b08c
LOAN LIQUIDATED / REPAYED ---> false

-----
5 DAYS LATER...
-----


Test result: FAILED. 0 passed; 1 failed; finished in 5.82ms

Failing tests:
Encountered 1 failing test in test/punk.t.sol:punkTest
[FAIL. Reason: NFT not successfully transferred] test_9_airdrop() (gas: 4762138)

```

Output Encountered a total of 1 failing tests, 0 tests succeeded

AUTOMATED TESTING

5.1 STATIC ANALYSIS REPORT

Description:

Halborn used automated testing techniques to enhance the coverage of certain areas of the scoped contracts. Among the tools used was Slither, a Solidity static analysis framework. After Halborn verified all the contracts in the repository and was able to compile them correctly into their ABI and binary formats, Slither was run on the all-scoped contracts. This tool can statically verify mathematical relationships between Solidity variables to detect invalid or inconsistent usage of the contracts' APIs across the entire code-base.

Slither results:

DirectLoanFixedOfferRedeploy.sol

```
AirdropReceiver (contracts/airdrop/AirdropReceiver.sol#28-314) is an upgradeable contract that does not protect its initialize functions: Airdrop.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117) AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.unwrap(address))

Reentrancy in AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130):
External calls:
- _transferNFT(nftTransferWrapper,address(this),_receiver,wrappedNft,wrappedNftId) (contracts/airdrop/AirdropReceiver.sol#122)
  - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_sender))
#212-221)
  - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
State variables written after the call(s):
- nftTransferWrapper = address(0) (contracts/airdrop/AirdropReceiver.sol#129)
AirdropReceiver.nftTransferWrapper (contracts/airdrop/AirdropReceiver.sol#36) can be used in cross function reentrancies:
- AirdropReceiver._receiveAndWrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#296-313)
- AirdropReceiver.nftTransferWrapper (contracts/airdrop/AirdropReceiver.sol#36)
- AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130)
- AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117)
- wrappedNft = address(0) (contracts/airdrop/AirdropReceiver.sol#127)
AirdropReceiver.wrappedNft (contracts/airdrop/AirdropReceiver.sol#38) can be used in cross function reentrancies:
- AirdropReceiver._receiveAndWrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#296-313)
- AirdropReceiver.drainERC1155Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#193-203)
- AirdropReceiver.drainERC721Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#176-184)
- AirdropReceiver.onERC1155BatchReceived(address,address,uint256[],uint256[],bytes) (contracts/airdrop/AirdropReceiver.sol#273-294)
- AirdropReceiver.onERC1155Received(address,address,uint256,uint256,bytes) (contracts/airdrop/AirdropReceiver.sol#251-271)
- AirdropReceiver.onERC721Received(address,address,uint256,bytes) (contracts/airdrop/AirdropReceiver.sol#231-249)
- AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130)
- AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117)
- AirdropReceiver.wrappedNft (contracts/airdrop/AirdropReceiver.sol#38)
- wrappedNftId = 0 (contracts/airdrop/AirdropReceiver.sol#128)
AirdropReceiver.wrappedNftId (contracts/airdrop/AirdropReceiver.sol#39) can be used in cross function reentrancies:
- AirdropReceiver._receiveAndWrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#296-313)
- AirdropReceiver.drainERC1155Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#193-203)
- AirdropReceiver.drainERC721Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#176-184)
- AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130)
- AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117)
- AirdropReceiver.wrappedNftId (contracts/airdrop/AirdropReceiver.sol#39)
Reentrancy in AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117):
External calls:
- _transferNFT(nftTransferWrapper,_from,address(this),_nftCollateralContract,_nftCollateralId) (contracts/airdrop/AirdropReceiver.sol#122)
  - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_sender))
#212-221)
  - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
State variables written after the call(s):
- wrappedNft = _nftCollateralContract (contracts/airdrop/AirdropReceiver.sol#111)
AirdropReceiver.wrappedNft (contracts/airdrop/AirdropReceiver.sol#38) can be used in cross function reentrancies:
- AirdropReceiver._receiveAndWrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#296-313)
- AirdropReceiver.drainERC1155Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#193-203)
- AirdropReceiver.drainERC721Airdrop(address,uint256,address) (contracts/airdrop/AirdropReceiver.sol#176-184)
- AirdropReceiver.onERC1155BatchReceived(address,address,uint256[],uint256[],bytes) (contracts/airdrop/AirdropReceiver.sol#273-294)
- AirdropReceiver.onERC1155Received(address,address,uint256,uint256,bytes) (contracts/airdrop/AirdropReceiver.sol#251-271)
- AirdropReceiver.onERC721Received(address,address,uint256,bytes) (contracts/airdrop/AirdropReceiver.sol#231-249)
- AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130)
- AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117)
- AirdropReceiver.wrappedNft (contracts/airdrop/AirdropReceiver.sol#38)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-1

AirdropReceiver.pullAirdrop(address,bytes) (contracts/airdrop/AirdropReceiver.sol#132-141) ignores return value by _target.functionCall(_data)
AirdropReceiver._transferNFT(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#205-222) ignores return value by _ipient,_nftCollateralContract,_nftCollateralId,NFT was not successfully transferred (contracts/airdrop/AirdropReceiver.sol#212-221)
ERC721._checkOnERC721Received(address,uint256,bytes) (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#394-416) ignores return value by _recipient
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-return

Variable 'ERC721._checkOnERC721Received(address,address,uint256,bytes).retval' (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416) potentially used before declaration: retval == IERC721Receiver.onERC721Received.selector (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416)
Variable 'ERC721._checkOnERC721Received(address,address,uint256,bytes).reason' (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416) potentially used before declaration: reason.length == 0 (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416)
Variable 'ERC721._checkOnERC721Received(address,address,uint256,bytes).mload' (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416) potentially used before declaration: revert(uint256,uint256)(32 + reason,mload(uint256)(reason)) (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#40-416)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#pre-declaration-usage-of-local-variables

Reentrancy in AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130):
External calls:
```

```

- _transferNFT(nftTransferWrapper,address(this),_receiver,wrappedNft,wrappedNftId) (contracts/airdrop/AirdropReceiver.sol#122)
  - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_senders[0].value))
    - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
      State variables written after the call(s):
      - beneficiary = address(0) (contracts/airdrop/AirdropReceiver.sol#126)
Reentrancy in AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117):
  External calls:
  - _transferNFT(nftTransferWrapper,_from,address(this),_nftCollateralContract,_nftCollateralId) (contracts/airdrop/AirdropReceiver.sol#122)
    - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_senders[0].value))
      - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
      State variables written after the call(s):
      - beneficiary = _beneficiary (contracts/airdrop/AirdropReceiver.sol#110)
      - wrappedNftId = _nftCollateralId (contracts/airdrop/AirdropReceiver.sol#112)
      - wrapping_ = false (contracts/airdrop/AirdropReceiver.sol#116)
    Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-2

  Reentrancy in AirdropReceiver.unwrap(address) (contracts/airdrop/AirdropReceiver.sol#119-130):
  External calls:
  - _transferNFT(nftTransferWrapper,address(this),_receiver,wrappedNft,wrappedNftId) (contracts/airdrop/AirdropReceiver.sol#122)
    - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_senders[0].value))
      - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
      Event emitted after the call(s):
      - NftUnwrapped(wrappedNft,wrappedNftId,_receiver,msg.sender) (contracts/airdrop/AirdropReceiver.sol#124)
    Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-2

  Reentrancy in AirdropReceiver.wrap(address,address,address,uint256) (contracts/airdrop/AirdropReceiver.sol#91-117):
  External calls:
  - _transferNFT(nftTransferWrapper,_from,address(this),_nftCollateralContract,_nftCollateralId) (contracts/airdrop/AirdropReceiver.sol#122)
    - _nftTransferWrapper.functionDelegateCall(abi.encodeWithSelector(INftWrapper(_nftTransferWrapper).transferNFT.selector,_senders[0].value))
      - (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
      Event emitted after the call(s):
      - NftWrapped(_nftCollateralContract,_nftCollateralId,_from,_beneficiary,msg.sender) (contracts/airdrop/AirdropReceiver.sol#114)
    Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3

  AirdropReceiver._getSelector(bytes) (contracts/airdrop/AirdropReceiver.sol#224-229) uses assembly
  - INLINE ASM (contracts/airdrop/AirdropReceiver.sol#226-228)
  ContractKeys.getIdFromStringKey(string) (contracts/utils/ContractKeys.sol#31-38) uses assembly
  - INLINE ASM (contracts/utils/ContractKeys.sol#35-37)
  ERC721._checkOnERC721Received(address,address,uint256,bytes) (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#394-416) uses assembly
  - INLINE ASM (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#408-410)
  Address.verifyCallResult(bool,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#201-221) uses assembly
  - INLINE ASM (node_modules/@openzeppelin/contracts/utils/Address.sol#213-216)
  Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage

  Different versions of Solidity are used:
  - Version used: ['^0.8.4', '^0.8.0', '^0.8.1', '^0.8.2']
  - 0.8.4 (contracts/airdrop/AirdropReceiver.sol#3)
  - 0.8.4 (contracts/interfaces/INftWrapper.sol#3)
  - 0.8.4 (contracts/interfaces/INFtHub.sol#3)
  - 0.8.4 (contracts/interfaces/IPermittedAirdrops.sol#3)
  - 0.8.4 (contracts/interfaces/IPermittedNFTs.sol#3)
  - 0.8.4 (contracts/interfaces/IPunks.sol#3)
  - 0.8.4 (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#2)
  - 0.8.4 (contracts/utils/ContractKeys.sol#3)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/security/ReentrancyGuard.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/IERC1155.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/IERC1155Receiver.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/utils/ERC1155Holder.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/utils/ERC1155Receiver.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/IERC20.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/extensions/draft-IERC20Permit.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/IERC721Receiver.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/IERC721Receiver.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/ERC721Enumerable.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/IERC721Enumerable.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/IERC721Metadata.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/utils/ERC721Holder.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/Context.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/Strings.sol#4)
  - ^0.8.0 (node_modules/@openzeppelin/contracts/utils/introspection/ERC165.sol#4)

```

```

- ^0.8.0 (node_modules/@openzeppelin/contracts/utils/introspection/IERC165.sol#4)
- ^0.8.1 (node_modules/@openzeppelin/contracts/utils/Address.sol#4)
- ^0.8.2 (node_modules/@openzeppelin/contracts/proxy/utils/Initializable.sol#4)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#different-pragma-directives-are-used

Address.functionCallWithValue(address,bytes,uint256) (node_modules/@openzeppelin/contracts/utils/Address.sol#114-120) is never used and should be removed
Address.functionDelegateCall(address,bytes) (node_modules/@openzeppelin/contracts/utils/Address.sol#174-176) is never used and should be removed
Address.functionStaticCall(address,bytes) (node_modules/@openzeppelin/contracts/utils/Address.sol#147-149) is never used and should be removed
Address.functionStaticCall(address,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#157-166) is never used and should be removed
Address.sendValue(address,uint256) (node_modules/@openzeppelin/contracts/utils/Address.sol#60-65) is never used and should be removed
Context_.msgData() (node_modules/@openzeppelin/contracts/utils/Context.sol#21-23) is never used and should be removed
ERC721.burn(uint256) (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#303-317) is never used and should be removed
Initializable._disableInitializers() (node_modules/@openzeppelin/contracts/proxy/utils/Initializable.sol#131-137) is never used and should be removed
SafeERC20.safeApprove(ERC20,address,uint256) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#46-59) is never used and should be removed
SafeERC20.safeDecreaseAllowance(ERC20,address,uint256) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#70-81) is never used and should be removed
SafeERC20.safeIncreaseAllowance(ERC20,address,uint256) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#61-68) is never used and should be removed
SafeERC20.safePermit(ERC20Permit,address,address,uint256,uint256,uint8,bytes32) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#30-37) is never used and should be removed
SafeERC20.safeTransfersFrom(ERC20,address,uint256) (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#30-37) is never used and should be removed
Strings.toHexString(address) (node_modules/@openzeppelin/contracts/utils/Strings.sol#47-74) is never used and should be removed
Strings.toHexString(uint256) (node_modules/@openzeppelin/contracts/utils/Strings.sol#41-52) is never used and should be removed
Strings.toHexString(uint256,uint256) (node_modules/@openzeppelin/contracts/utils/Strings.sol#57-67) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code

Pragma version 0.8.4 (contracts/airdrop/AirdropReceiver.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/INftWrapper.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/INftHub.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/IPermittedAirdrops.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/IPermittedNFTs.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/IPunks.sol#3) allows old versions
Pragma version 0.8.4 (contracts/interfaces/nftTypeRegistry/nftTypes/PunkWrapper.sol#2) allows old versions
Pragma version 0.8.4 (contracts/utils/TokenKeys.sol#3) allows old versions
Pragma version 0.8.4 (contracts/utils/Context.sol#3) allows old versions
Pragma version 0.8.2 (node_modules/@openzeppelin/contracts/proxy/utils/Initializable.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/security/ReentrancyGuard.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/ERC1155.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/ERC1155Receiver.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/utils/ERC1155Holder.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC1155/utils/ERC1155Receiver.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/ERC20.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/extensions/draft-ERC20Permit.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/ERC721.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/IERC721Receiver.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/ERC721Enumerable.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/IERC721Enumerable.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/extensions/IERC721Metadata.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/IERC721Holder.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/token/ERC721/IERC721URIStorage.sol#4) allows old versions
Pragma version 0.8.1 (node_modules/@openzeppelin/contracts/utils/Address.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/utils/Context.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/utils/Strings.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/utils/introspection/IERC165.sol#4) allows old versions
Pragma version 0.8.0 (node_modules/@openzeppelin/contracts/utils/introspection/IERC165.sol#4) allows old versions
solc-0.8.4 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity

Low level call in Address.sendValue(address,uint256) (node_modules/@openzeppelin/contracts/utils/Address.sol#60-65):
- (success) = recipient.call(value: amount)() (node_modules/@openzeppelin/contracts/utils/Address.sol#63)
Low level call in Address.functionCallWithValue(address,bytes,uint256,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#128-139):
- (success,returndata) = target.call(value: value)(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#137)
Low level call in Address.functionStaticCall(address,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#157-166):
- (success,returndata) = target.staticcall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#164)
Low level call in Address.functionDelegateCall(address,bytes,string) (node_modules/@openzeppelin/contracts/utils/Address.sol#184-193):
- (success,returndata) = target.delegatecall(data) (node_modules/@openzeppelin/contracts/utils/Address.sol#191)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls

Parameter AirdropReceiver.initialize(address)..._to (contracts/airdrop/AirdropReceiver.sol#82) is not in mixedCase
Parameter AirdropReceiver.wrap(address,address,address,uint256)..._from (contracts/airdrop/AirdropReceiver.sol#92) is not in mixedCase
Parameter AirdropReceiver.wrap(address,address,address,uint256)..._beneficiary (contracts/airdrop/AirdropReceiver.sol#93) is not in mixedCase
Parameter AirdropReceiver.wrap(address,address,address,uint256)..._nftCollateralContract (contracts/airdrop/AirdropReceiver.sol#94) is not in mixedCase
Parameter AirdropReceiver.wrap(address,address,address,uint256)..._nftCollateralId (contracts/airdrop/AirdropReceiver.sol#95) is not in mixedCase
Parameter AirdropReceiver.unwrap(address)..._receiver (contracts/airdrop/AirdropReceiver.sol#119) is not in mixedCase
Parameter AirdropReceiver.pullAirdrop(address,bytes)..._target (contracts/airdrop/AirdropReceiver.sol#132) is not in mixedCase
Parameter AirdropReceiver.pullAirdrop(address,bytes)..._data (contracts/airdrop/AirdropReceiver.sol#132) is not in mixedCase
Parameter AirdropReceiver.supportsInterface(bytes4)..._interfaceId (contracts/airdrop/AirdropReceiver.sol#164) is not in mixedCase
Parameter AirdropReceiver.onERC721Received(address,address,uint256,bytes)..._from (contracts/airdrop/AirdropReceiver.sol#233) is not in mixedCase
Parameter AirdropReceiver.onERC721Received(address,address,uint256,bytes)..._tokenId (contracts/airdrop/AirdropReceiver.sol#234) is not in mixedCase
Parameter AirdropReceiver.onERC721Received(address,address,uint256,bytes)..._data (contracts/airdrop/AirdropReceiver.sol#235) is not in mixedCase
Parameter AirdropReceiver.onERC1155Received(address,address,uint256,uint256,bytes)..._from (contracts/airdrop/AirdropReceiver.sol#253) is not in mixedCase
Parameter AirdropReceiver.onERC1155Received(address,address,uint256,uint256,bytes)..._id (contracts/airdrop/AirdropReceiver.sol#254) is not in mixedCase
Parameter AirdropReceiver.onERC1155Received(address,address,uint256,uint256,bytes)..._data (contracts/airdrop/AirdropReceiver.sol#256) is not in mixedCase
Parameter AirdropReceiver.onERC1155BatchReceived(address,address,uint256[],uint256[],bytes)..._from (contracts/airdrop/AirdropReceiver.sol#275)
Parameter AirdropReceiver.onERC1155BatchReceived(address,address,uint256[],uint256[],bytes)..._ids (contracts/airdrop/AirdropReceiver.sol#276) is not in mixedCase
Parameter AirdropReceiver.onERC1155BatchReceived(address,address,uint256[],uint256[],bytes)..._data (contracts/airdrop/AirdropReceiver.sol#278) is not in mixedCase
Parameter PunkWrapper.transferNFT(address,address,address,uint256)..._sender (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#25) is not in mixedCase
Parameter PunkWrapper.transferNFT(address,address,address,uint256)..._nftContract (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#27) is not in mixedCase
Parameter PunkWrapper.transferNFT(address,address,address,uint256)..._nftId (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#28) is not in mixedCase
Parameter PunkWrapper.isOwner(address,address,uint256)..._owner (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#48) is not in mixedCase
Parameter PunkWrapper.isOwner(address,address,uint256)..._nftContract (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#41) is not in mixedCase
Parameter PunkWrapper.isOwner(address,address,uint256)..._tokenid (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#42) is not in mixedCase
Parameter PunkWrapper.wrapAirdropReceiver(address,address,uint256,address)..._recipient (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#48)
Parameter PunkWrapper.wrapAirdropReceiver(address,address,uint256,address)..._nftContract (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#49)
Parameter PunkWrapper.wrapAirdropReceiver(address,address,uint256,address)..._nftId (contracts/nftTypeRegistry/nftTypes/PunkWrapper.sol#50) is not in mixedCase
Parameter ContractKeys.getIdFromStringKey(string)..._key (contracts/utils/ContractKeys.sol#31) is not in mixedCase
Function IERC20Permit.DOMAIN_SEPARATOR() (node_modules/@openzeppelin/contracts/token/ERC20/extensions/draft-IERC20Permit.sol#59) is not in mixedCase
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#conformance-to-solidity-naming-conventions

```

- As a result of the tests carried out with the Slither tool, some results were obtained and reviewed by Halborn. Based on the results reviewed, some vulnerabilities were determined to be false positives.

5.2 AUTOMATED SECURITY SCAN

Description:

Halborn used automated security scanners to assist with detection of well-known security issues, and to identify low-hanging fruits on the targets for this engagement. Among the tools used was MythX, a security analysis service for Ethereum smart contracts. MythX performed a scan on all the contracts and sent the compiled results to the analyzers to locate any vulnerabilities.

MythX results:

DirectLoanFixedOfferRedeploy.sol

Report for contracts/airdrop/AirdropReceiver.sol https://dashboard.mythx.io/#/console/analyses/28dd4b11-b951-424d-9869-fba4a642a821			
Line	SWC Title	Severity	Short Description
28	(SWC-123) Requirement Violation	Low	Requirement violation.
60	(SWC-123) Requirement Violation	Low	Requirement violation.
183	(SWC-123) Requirement Violation	Low	Requirement violation.
200	(SWC-123) Requirement Violation	Low	Requirement violation.

- No major issues found by Mythx. The reentrancy issue flagged by MythX is a false positive, as the function is already protected against reentrancy attacks by using the nonreentrant modifier.

THANK YOU FOR CHOOSING
HALBORN