

Spherium Hyperswap

Smart Contract Security Audit

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Visit: Halborn.com

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EXECUTIVE OVERVIEW

1.1 INTRODUCTION

Spherium engaged Halborn to conduct a security assessment on their Hyperswap smart contracts beginning on September 16th, 2021 and ending October 1st, 2021. This security assessment was scoped to the Hyperswap smart contracts code in Solidity.

Though this security audit's outcome is satisfactory, only the most essential aspects were tested and verified to achieve objectives and deliverables set in the scope due to time and resource constraints. It is essential to note the use of the best practices for secure development.

1.2 AUDIT SUMMARY

The team at Halborn was provided two weeks for the engagement and assigned a full time security engineer to audit the security of the smart contract. The security engineer is a blockchain and smart-contract security expert with advanced penetration testing, smart-contract hacking, and deep knowledge of multiple blockchain protocols.

The purpose of this audit to achieve the following:

- Ensure that all Nameless Contract functions are intended.
- Identify potential security issues with the assets in scope.

In summary, Halborn identified several security risks that were mostly accepted by Spherium team.

1.3 TEST APPROACH & METHODOLOGY

Halborn performed a combination of manual and automated security testing to balance efficiency, timeliness, practicality, and accuracy in regard to the scope of this audit. While manual testing is recommended to uncover flaws in logic, process, and implementation; automated testing techniques help enhance coverage of the Spherium contract solidity code and can quickly identify items that do not follow security best practices. The following phases and associated tools were used throughout the term of the audit:

- Research into architecture and purpose.
- Smart contract manual code review and walkthrough.
- Graphing out functionality and contract logic/connectivity/functions (solgraph)
- Manual assessment of use and safety for the critical Solidity variables and functions in scope to identify any arithmetic related vulnerability classes.
- Manual testing by custom scripts.
- Scanning of solidity files for vulnerabilities, security hotspots or bugs. (MythX)
- Static Analysis of security for scoped contract, and imported functions. (Slither)
- Testnet deployment (Remix IDE)

RISK METHODOLOGY:

Vulnerabilities or issues observed by Halborn are ranked based on the risk assessment methodology by measuring the LIKELIHOOD of a security incident, and the IMPACT should an incident occur. This framework works for communicating the characteristics and impacts of technology vulnerabilities. It's quantitative model ensures repeatable and accurate measurement while enabling users to see the underlying vulnerability characteristics that was used to generate the Risk scores. For every vulnerability, a risk level will be calculated on a scale of 5 to 1 with 5 being the highest likelihood or impact.

RISK SCALE - LIKELIHOOD

- 5 Almost certain an incident will occur.
- 4 High probability of an incident occurring.
- 3 Potential of a security incident in the long term.

- 2 Low probability of an incident occurring.
- 1 Very unlikely issue will cause an incident.

RISK SCALE - IMPACT

- 5 May cause devastating and unrecoverable impact or loss.
- 4 May cause a significant level of impact or loss.
- 3 May cause a partial impact or loss to many.
- 2 May cause temporary impact or loss.
- 1 May cause minimal or un-noticeable impact.

The risk level is then calculated using a sum of these two values, creating a value of 10 to 1 with 10 being the highest level of security risk.

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
----------	------	--------	-----	---------------

10 - CRITICAL

9 - 8 - HIGH

7 - 6 - MEDIUM

5 - 4 - LOW

3 - 1 - VERY LOW AND INFORMATIONAL

1.4 SCOPE

IN-SCOPE : Hyperswap github repository

The security assessment was scoped to the following smart contract:

Listing 1: Hyperswap-Contract 1 core-bsc/contracts/

- 2 periphery-bsc/contracts/
- 3 governance/contracts/
- 4 rewards/contracts/

OUT-OF-SCOPE: External libraries and economics attacks

2. ASSESSMENT SUMMARY & FINDINGS OVERVIEW

CRITICAL	HIGH	MEDIUM	LOW	INFORMATIONAL
0	0	1	13	5

LIKELIHOOD

(HAL-02) (HAL-03) (HAL-04) (HAL-06)	(HAL-01)		
(HAL-11)	(HAL-05) (HAL-07) (HAL-09) (HAL-10) (HAL-12)		
(HAL-15) (HAL-16) (HAL-17)	(HAL-13) (HAL-14)	(HAL-08)	
(HAL-18) (HAL-19)			

SECURITY ANALYSIS	RISK LEVEL	REMEDIATION DATE
HAL01 - UNCHECKED TRANSFER	Medium	SOLVED - 10/13/2021
HAL02 - MANIPULATION OF INITIAL TOKEN ADDRESSES	Low	NOT APPLICABLE
HAL03 - RE-ENTRANCY PROTECTION	Low	NOT APPLICABLE
HAL04 - MULTIPLE CALLS MAY LEADS TO DENIAL OF SERVICE(DOS)	Low	RISK ACCEPTED
HAL05 - INCOMPATIBILITY WITH INFLATIONARY TOKENS	Low	RISK ACCEPTED
HAL06 - WEAK PSEUDO-RANDOM NUMBER GENERATOR	Low	RISK ACCEPTED
HAL07 - EXTERNAL FUNCTION CALLS WITHIN LOOP	Low	RISK ACCEPTED
HAL08 - IGNORE RETURN VALUES	Low	RISK ACCEPTED
HAL09 - MISSING ZERO-ADDRESS CHECK	Low	RISK ACCEPTED
HAL10 - USAGE OF BLOCK-TIMESTAMP	Low	RISK ACCEPTED
HAL11 - FLOATING PRAGMA	Low	RISK ACCEPTED
HAL12 - OUTDATED DEPENDENCIES	Low	RISK ACCEPTED
HAL13 - PRAGMA VERSION DEPRECATED	Low	RISK ACCEPTED
HAL14 - MULTIPLE PRAGMA DEFINITION	Low	RISK ACCEPTED
HAL15 - USAGE OF STRICT-EQUALITIES	Low	RISK ACCEPTED
HAL16 - USE OF INLINE ASSEMBLY	Informational	ACKNOWLEDGED
HAL17 - PRAGMA TOO RECENT	Informational	ACKNOWLEDGED
HAL18 - REDUNDANT BOOLEAN COMPARISON	Informational	ACKNOWLEDGED
HAL19 - POSSIBLE MISUSE OF PUBLIC FUNCTIONS	Informational	ACKNOWLEDGED

FINDINGS & TECH DETAILS

3.1 (HAL-01) UNCHECKED TRANSFER - MEDIUM

Description:

In contract SpheriumRouter01.sol and SpheriumRouter02.sol the return values of an external transfer call ISpheriumPair(pair).transferFrom(msg. sender, pair, liquidity) is not checked. It should be noted that token do not revert in case of failure and return false. If one of these tokens is used, a deposit would not revert if the transfer fails, and an attacker could deposit tokens for free.

```
function removeLiquidity(
address tokenA,
address tokenB,
uint liquidity,
uint amountAMin,
uint deadline

) public override ensure(deadline) returns (uint amountA, uint amountB) {
address pair = SpheriumLibrary.pairFor(factory, tokenA, tokenB);

ISpheriumPair(pair).transferFrom(msg.sender, pair, liquidity); // send liquidity to pair
(uint amount0, uint amount1) = ISpheriumPair(pair).burn(to );
(address token0,) = SpheriumLibrary.sortTokens(tokenA, tokenB);
```

```
Listing 3: periphery-bsc/contracts/SpheriumRouter02.sol (Lines 126)

116 function removeLiquidity(
117 address tokenA,
```

```
address tokenB,
uint liquidity,
uint amountAMin,
uint amountBMin,
address to,
uint deadline

public virtual override ensure(deadline) returns (uint amountA, uint amountB) {
   address pair = SpheriumLibrary.pairFor(factory, tokenA, tokenB);

ISpheriumPair(pair).transferFrom(msg.sender, pair, liquidity); // send liquidity to pair
(uint amount0, uint amount1) = ISpheriumPair(pair).burn(to );
```

Likelihood - 2

Impact - 4

Recommendation:

It is recommended to use SafeERC20, or ensure that the transfer return value is checked.

Remediation Plan:

SOLVED: The Spherium team solved the issue in commit 64 d87fb122b5d168ee90a324c1a1e664e3019caf.

3.2 (HAL-02) MANIPULATION OF INITIAL TOKEN ADDRESSES - LOW

Description:

During a manual review, it was observed that core-bsc contract SpheriumPair.sol allows a factory user to initialize token0 and token1 at any time by making an external call. Malicious activity can be done to manipulate the functions within the contract i.e. sync, skim, swap, burn, and mint and the intended operation can be bypassed because all these functions has a dependency on token0 and token1.

Code Location:

Malicious initialization of token0 and token1 at anytime by factory.

Affected token transfer, mint, balance update, and burn

```
Listing 5: core-bsc/contracts/SpheriumPair.sol (Lines 113,114,139,140,149,150,151,152,171,172,174,175,194,195,200)

111 function mint(address to) external lock returns (uint liquidity)
{
```

```
(uint112 _reserve0, uint112 _reserve1,) = getReserves();
   uint balance0 = IERC20(token0).balanceOf(address(this));
    uint balance1 = IERC20(token1).balanceOf(address(this));
    uint amount0 = balance0.sub(_reserve0);
   uint amount1 = balance1.sub(_reserve1);
   bool feeOn = _mintFee(_reserve0, _reserve1);
    uint _totalSupply = totalSupply; // gas savings, must be
    if (_totalSupply == 0) {
        liquidity = Math.sqrt(amount0.mul(amount1)).sub(
           MINIMUM_LIQUIDITY);
       _mint(address(0), MINIMUM_LIQUIDITY); // permanently
   } else {
        liquidity = Math.min(amount0.mul(_totalSupply) /
           _reserve0, amount1.mul(_totalSupply) / _reserve1);
    }
    require(liquidity > 0, 'Spherium:
       INSUFFICIENT_LIQUIDITY_MINTED');
   _mint(to, liquidity);
    _update(balance0, balance1, _reserve0, _reserve1);
    if (feeOn) kLast = uint(reserve0).mul(reserve1); //
    emit Mint(msg.sender, amount0, amount1);
function burn(address to) external lock returns (uint amount0,
    uint amount1) {
    (uint112 _reserve0, uint112 _reserve1,) = getReserves();
    address _token0 = token0;
    address _token1 = token1;
   uint balance0 = IERC20(_token0).balanceOf(address(this));
   uint balance1 = IERC20(_token1).balanceOf(address(this));
   uint liquidity = balanceOf[address(this)];
   bool feeOn = _mintFee(_reserve0, _reserve1);
```

```
uint _totalSupply = totalSupply; // gas savings, must be
    amount0 = liquidity.mul(balance0) / _totalSupply; // using
    amount1 = liquidity.mul(balance1) / _totalSupply; // using
    require(amount0 > 0 && amount1 > 0, 'Spherium:
       INSUFFICIENT_LIQUIDITY_BURNED');
    _burn(address(this), liquidity);
    _safeTransfer(_token0, to, amount0);
    _safeTransfer(_token1, to, amount1);
   balance0 = IERC20(_token0).balanceOf(address(this));
   balance1 = IERC20(_token1).balanceOf(address(this));
    _update(balance0, balance1, _reserve0, _reserve1);
    if (feeOn) kLast = uint(reserve0).mul(reserve1); //
    emit Burn(msg.sender, amount0, amount1, to);
function swap(uint amount00ut, uint amount10ut, address to,
   bytes calldata data) external lock {
   require(amount00ut > 0 || amount10ut > 0, 'Spherium:
       INSUFFICIENT_OUTPUT_AMOUNT');
    (uint112 _reserve0, uint112 _reserve1,) = getReserves();
    require(amount00ut < _reserve0 && amount10ut < _reserve1,</pre>
       'Spherium: INSUFFICIENT_LIQUIDITY');
   uint balance0;
    address _token0 = token0;
    require(to != _token0 && to != _token1, 'Spherium:
       INVALID_TO');
   if (amount00ut > 0) _safeTransfer(_token0, to, amount00ut)
   if (amount10ut > 0) _safeTransfer(_token1, to, amount10ut)
    if (data.length > 0) ISpheriumCallee(to).spheriumCall(msg.
       sender, amount00ut, amount10ut, data);
```

```
balance0 = IERC20(_token0).balanceOf(address(this));
           balance1 = IERC20(_token1).balanceOf(address(this));
           }
              balance0 - (_reserve0 - amount00ut) : 0;
              balance1 - (_reserve1 - amount10ut) : 0;
           require(amount0In > 0 || amount1In > 0, 'Spherium:
               INSUFFICIENT_INPUT_AMOUNT');
           uint balance0Adjusted = balance0.mul(1000).sub(amount0In.
           uint balance1Adjusted = balance1.mul(1000).sub(amount1In.
              mul(3));
           require(balance0Adjusted.mul(balance1Adjusted) >= uint(
               _reserve0).mul(_reserve1).mul(1000**2), 'Spherium: K');
           }
           _update(balance0, balance1, _reserve0, _reserve1);
           emit Swap(msg.sender, amount0In, amount1In, amount0Out,
              amount10ut, to);
       }
       function skim(address to) external lock {
           address _token0 = token0; // gas savings
           address _token1 = token1; // gas savings
              address(this)).sub(reserve0));
               address(this)).sub(reserve1));
       }
       function sync() external lock {
           _update(IERC20(token0).balanceOf(address(this)), IERC20(
               token1).balanceOf(address(this)), reserve0, reserve1);
       }
202 }
```

Likelihood - 1 Impact - 4

Recommendation:

It is recommended to move the initialization of token0 and token1 to constructor() so that it can be called once at the time of deployment by the contract owner. In case to continue with the initialize function, it is recommended to declare the initialize function as internal and the function call should be done within constructor().

Remediation Plan:

NOT APPLICABLE: The Spherium team claims that factory contract can initialize the token0 and token1, but it cannot change the token0 and token1 variables for the second time.

3.3 (HAL-03) MISSING RE-ENTRANCY PROTECTION - LOW

Description:

It was identified that core-bsc Contracts are missing nonReentrant guard. In contract SpheriumPair.sol, functions burn, swap, and skim are missing nonReentrant guard. Also, in skim function, read of persistent state following external call is identified, and in burn, swap function, state variables written after the call, making it vulnerable to a Reentrancy attack.

To protect against cross-function reentrancy attacks, it may be necessary to use a mutex. By using this lock, an attacker can no longer exploit the function with a recursive call. OpenZeppelin has it's own mutex implementation called ReentrancyGuard which provides a modifier to any function called "nonReentrant" that guards the function with a mutex against the Reentrancy attacks.

Code Location:

Risk Level:

Likelihood - 1 Impact - 4

Recommendation:

It is recommended to change the code to follow the checks-effects-interactions pattern and use ReentrancyGuard through the nonReentrant modifier.

Remediation Plan:

NOT APPLICABLE: The Spherium team claims that due to their use of lock modifier in pair contract suffice reentrancy protection.

3.4 (HAL-04) MULTIPLE CALLS MAY LEADS TO DENIAL OF SERVICE(DOS) - LOW

Description:

In core-bsc contract SpheriumPair.sol multiple calls are executed in the same transaction. This call is executed following another call within the same transaction. It is possible that the call never gets executed if a prior call fails permanently and it may leads to DOS. This might be caused intentionally by a malicious call.

Code Location:

Risk Level:

Likelihood - 1 Impact - 4

Recommendation:

If possible, refactoring the code such that each transaction only executes one external calls or make sure that all calls can be trusted (i.e. they're part of your own codebase).

Remediation Plan:

3.5 (HAL-05) INCOMPATIBILITY WITH INFLATIONARY TOKENS - LOW

Description:

In multiple functions periphery-bsc uses Uniswap TransferHelper safeTransferFrom and safeTransfer to handle the token transfers. These functions call transferFrom and transfer internally in the token contract to actually execute the transfer. However, since the actual amount transferred i.e. the delta of previous (before transfer) and current (after transfer) balance is not verified, a malicious user may list a custom ERC20 token with the transferFrom or transfer function modified in such a way that it e.g. does not transfer any tokens at all and the attacker is still going to have their liquidity pool tokens minted anyway. In this case both tokens are set in the constructor by the creator of the contract, so they are trusted, but it would be still a good practice to perform this check.

```
Listing 8: periphery-bsc/contracts/SpheriumRouter01.sol

1 TransferHelper.safeTransferFrom(tokenA, msg.sender, pair, amountA)
    ;
2 TransferHelper.safeTransferFrom(tokenB, msg.sender, pair, amountB)
    ;
3 TransferHelper.safeTransferFrom(token, msg.sender, pair, amountToken);
4 TransferHelper.safeTransferFrom(path[0], msg.sender, SpheriumLibrary.pairFor(factory, path[0], path[1]), amounts[0])
    ;
5 TransferHelper.safeTransfer(token, to, amountToken);
```

```
Listing 9: periphery-bsc/contracts/SpheriumRouter02.sol

1 TransferHelper.safeTransferFrom(tokenA, msg.sender, pair, amountA)
;
```

```
2 TransferHelper.safeTransferFrom(tokenB, msg.sender, pair, amountB)
;
3 TransferHelper.safeTransferFrom(token, msg.sender, pair,
    amountToken);
4 TransferHelper.safeTransferFrom(path[0], msg.sender,
        SpheriumLibrary.pairFor(factory, path[0], path[1]), amounts[0])
;
5 TransferHelper.safeTransferFrom( path[0], msg.sender,
        SpheriumLibrary.pairFor(factory, path[0], path[1]), amountIn);
6 TransferHelper.safeTransfer(token, to, amountToken);
7 TransferHelper.safeTransfer(token, to, IERC20(token).balanceOf(
        address(this)));
```

Recommendations:

Whenever tokens are transferred, the delta of the previous (before transfer) and current (after transfer) token balance should be verified to match the user-declared token amount.

Remediation Plan:

3.6 (HAL-06) WEAK PSEUDO-RANDOM NUMBER GENERATOR - LOW

Description:

During a manual review, we noticed the use of now in core-bsc SpheriumPair.sol and use of block.timestamp in periphery-bsc SpheriumOracleLibrary.sol. Contract SpheriumPair.sol function _update contract library SpheriumOracleLibrary.sol function currentBlockTimestamp uses a weak pseudo random number generator due to a modulo on now and blockTimestamp respectively i.e. uint32(now % 2 ** 32) and uint32(block.timestamp % 2 ** 32). The contract developers should be aware that this does not mean current time. now is an alias for block.timestamp. Miners can influence the value of block.timestamp to perform Maximal Extractable Value (MEV) attacks. The use of now creates a risk that time manipulation can be performed to manipulate price oracles. Miners can modify the timestamp by up to 900 seconds.

```
Listing 11: periphery-bsc/contracts/libraries/SpheriumOracleLibrary.sol

(Lines 14)

13 function currentBlockTimestamp() internal view returns (uint32
) {

14 return uint32(block.timestamp % 2 ** 32);

15 }
```

Likelihood - 1

Impact - 4

Recommendation:

Do not use now or blockTimestamp as a source of randomness. Use block .number instead of block.timestamp or now to reduce the risk of MEV attacks.

Remediation Plan:

3.7 (HAL-07) EXTERNAL FUNCTION CALLS WITHIN LOOP - LOW

Description:

Calls inside a loop increase Gas usage or might lead to a denial-of-service attack. In some of the functions discovered there is a for loop on variable i that iterates up to the path.length array length. If this integer is evaluated at extremely large numbers this can cause a DoS.

```
Listing 12: periphery-bsc/contracts/SpheriumRouter01.sol (Lines 175)
       function _swap(uint[] memory amounts, address[] memory path,
           address _to) private {
           for (uint i; i < path.length - 1; i++) {</pre>
               (address input, address output) = (path[i], path[i +
               (address token0,) = SpheriumLibrary.sortTokens(input,
                   output);
               uint amountOut = amounts[i + 1];
               (uint amount00ut, uint amount10ut) = input == token0 ?
                    (uint(0), amountOut) : (amountOut, uint(0));
               address to = i < path.length - 2 ? SpheriumLibrary.
                   pairFor(factory, output, path[i + 2]) : _to;
                   output)).swap(amount00ut, amount10ut, to, new bytes
                   (0));
           }
       }
```

```
Listing 13: periphery-bsc/contracts/SpheriumRouter02.sol (Lines 232,233,234)

225 function _swap(uint[] memory amounts, address[] memory path, address _to) internal virtual {
226 for (uint i; i < path.length - 1; i++) {
```

```
Listing
                 periphery-bsc/contracts/SpheriumRouter02.sol
                                                                 (Lines
349, 351, 356)
       function _swapSupportingFeeOnTransferTokens(address[] memory
          path, address _to) internal virtual {
           for (uint i; i < path.length - 1; i++) {</pre>
               (address input, address output) = (path[i], path[i +
                   1]);
               (address token0,) = SpheriumLibrary.sortTokens(input,
               ISpheriumPair pair = ISpheriumPair(SpheriumLibrary.
                   pairFor(factory, input, output));
               (uint reserve0, uint reserve1,) = pair.getReserves();
               (uint reserveInput, uint reserveOutput) = input ==
                   token0 ? (reserve0, reserve1) : (reserve1, reserve0
               amountInput = IERC20(input).balanceOf(address(pair)).
                   sub(reserveInput);
               amountOutput = SpheriumLibrary.getAmountOut(
                   amountInput, reserveInput, reserveOutput);
               (uint amount00ut, uint amount10ut) = input == token0 ?
                    (uint(0), amountOutput) : (amountOutput, uint(0));
               address to = i < path.length - 2 ? SpheriumLibrary.
                   pairFor(factory, output, path[i + 2]) : _to;
```

```
pair.swap(amount00ut, amount10ut, to, new bytes(0));

357 }

358 }
```

Likelihood - 2

Impact - 3

Recommendation:

If possible, use pull over push strategy for external calls.

Reference:

External Calls Recommendation

Remediation Plan:

3.8 (HAL-08) IGNORE RETURN VALUES -

Description:

The return value of an external call is not stored in a local or state variable. In contract SpheriumRouter01.sol and SpheriumRouter02.sol, there are instances where external methods are being called and return value are being ignored.

It was observed that contract SpheriumRouter01.sol and SpheriumRouter02.sol function _addLiquidity ignores return value by ISpheriumFactory(factory).createPair(tokenA, tokenB).

```
Listing 16: periphery-bsc/contracts/SpheriumRouter02.sol (Lines 56)

46  function _addLiquidity(
47  address tokenA,
48  address tokenB,
49  uint amountADesired,
50  uint amountBDesired,
```

```
uint amountAMin,
uint amountBMin

internal virtual returns (uint amountA, uint amountB) {
    // create the pair if it doesn't exist yet
    if (ISpheriumFactory(factory).getPair(tokenA, tokenB) == address(0)) {
        ISpheriumFactory(factory).createPair(tokenA, tokenB);
}
```

Likelihood - 3

Impact - 2

Recommendation:

Add return value check to avoid unexpected crash of the contract. Return value check will help in handling the exceptions better way.

Remediation Plan:

3.9 (HAL-09) MISSING ZERO-ADDRESS CHECK - LOW

Description:

There are multiple instances found where Address validation is missing. Lack of zero address validation has been found when assigning user supplied address values to state variables directly.

In core-bsc contract SpheriumFactory.sol function setFeeTo(address) lacks a zero-check on _feeTo, function setFeeToSetter(address) lacks a zero-check on _feeToSetter, and constructor constructor(address) lacks a zero-check on _feeToSetter. In contract SpheriumPair.sol function initialize(address,address) lacks a zero-check on _token0 and _token1.

In periphery-bsc contracts SpheriumRouter01.sol and SpheriumRouter02.sol constructor lacks a zero-check on _factory and _WETH.

In governance contract SpheriumToken-TGE.sol function createLGEWhitelist lacks a zero-check on pairAddress.

Code Location:

```
Listing 18: core-bsc/contracts/SpheriumFactory.sol (Lines 46)

44  function setFeeTo(address _feeTo) external {
45  require(msg.sender == feeToSetter, 'Spherium: FORBIDDEN');
46  feeTo = _feeTo;
47 }
```

```
Listing 19: core-bsc/contracts/SpheriumFactory.sol (Lines 51)

49  function setFeeToSetter(address _feeToSetter) external {
50  require(msg.sender == feeToSetter, 'Spherium: FORBIDDEN');
```

```
feeToSetter = _feeToSetter;

52 }
```

Risk Level:

Likelihood - 2 Impact - 3

Recommendation:

Although administrative restrictions are imposed to this function due to the OpenZeppelin RBAC it is better to add proper address validation when assigning a value to a variable from user supplied inputs.

Remediation Plan:

3.10 (HAL-10) USAGE OF BLOCK-TIMESTAMP - LOW

Description:

During a manual review, usage of now in core-bsc SpheriumERC20.sol, SpheriumPair.sol, and usage of block.timestamp in governance contract SpheriumToken-TGE.sol and SpheriumToken.sol were observed. The contract developers should be aware that this does not mean current time. now is an alias for block.timestamp. The value of block.timestamp can be influenced by miners to a certain degree, so the testers should be warned that this may have some risk if miners collude on time manipulation to influence the price oracles. Miners can influence the timestamp by a tolerance of 900 seconds.

Code Location:

```
Listing 24: core-bsc/contracts/SpheriumERC20.sol (Lines 81)

80 function permit(address owner, address spender, uint value, uint deadline, uint8 v, bytes32 r, bytes32 s) external {
81 require(deadline >= now, 'SpheriumV2: EXPIRED');
```

```
Listing 26: governance/contracts/SpheriumToken-TGE.sol (Lines 456,463)
       function getLGEWhitelistRound()
            public
            view
            returns (
                uint256,
                uint256,
                uint256,
                uint256,
                uint256
            )
            if (_lgeTimestamp > 0) {
                for (uint256 i = 0; i < _lgeWhitelistRounds.length; i</pre>
                    ++) {
                    WhitelistRound storage wlRound =
                        _lgeWhitelistRounds[i];
                    if (block.timestamp <= wlCloseTimestampLast)</pre>
                         return (
```

Risk Level:

Likelihood - 2 Impact - 3

Recommendation:

Use block.number instead of block.timestamp or now to reduce the risk of MEV attacks. Check if the timescale of the project occurs across years, days and months rather than seconds. If possible, it is recommended to use Oracles.

Remediation Plan:

3.11 (HAL-11) FLOATING PRAGMA - LOW

Description:

Hyperswap governance contract SpheriumToken-TGE.sol uses the floating pragma ^0.8.0. Contract should be deployed with the same compiler version and flags that they have been tested with thoroughly. Locking the pragma helps to ensure that contracts do not accidentally get deployed using, for example, either an outdated compiler version that might introduce bugs that affect the contract system negatively or a pragma version too new which has not been extensively tested.

Code Location:

```
Listing 29: governance/contracts/SpheriumToken-TGE.sol (Lines 1)

1 pragma solidity ^0.8.0;
2 // SPDX-License-Identifier: MIT
```

Risk Level:

Likelihood - 1 Impact - 3

Recommendations:

Consider locking the pragma version with known bugs for the compiler version. When possible, do not use floating pragma in the final live deployment. Specifying a fixed compiler version ensures that the bytecode produced does not vary between builds. This is especially important if you rely on bytecode-level verification of the code.

Remediation Plan:

3.12 (HAL-12) OUTDATED DEPENDENCIES - LOW

Description:

It was noticed that the 4.1.0 version of openzepplin-contracts is used in governance smart contracts. However, the latest version of those libraries is 4.3.2, which fixes a vulnerability in UUPSUpgradeable.

It was also observed that the outdated versions 3.10 and 2.5.0 of openzepplin-contracts are used in periphery-bsc, rewards, and core-bsc smart contracts. There are no vulnerabilities in these version, but it is a security best practice to keep all libraries up-to-date.

Code Location:

```
Listing 30: governance/package.json (Lines 20)

19 "devDependencies": {
20 "@openzeppelin/contracts": "^4.1.0",
21 "@truffle/hdwallet-provider": "^1.1.0",
22 "big-number": "^2.0.0",
23 "chai": "^4.2.0",
```

```
Listing 31: rewards/package.json (Lines 13)

12  "dependencies": {
13     "@openzeppelin/contracts": "^3.1.0",
14     "@truffle/hdwallet-provider": "1.0.18",
15     "@uniswap/v2-core": "1.0.0",
16     "dotenv": "^8.2.0"
17  },
```

```
Listing 32: periphery-bsc/package.json (Lines 18)

17  "dependencies": {
        "@openzeppelin/contracts": "^3.1.0",
        "@truffle/hdwallet-provider": "1.0.18",
        "@uniswap/v2-core": "1.0.0",
```

```
21 "dotenv": "^8.2.0"
22 },
```

```
Listing 33: periphery-bsc/package.json (Lines 52)

49  "dependencies": {
50    "@truffle/hdwallet-provider": "1.0.18",
51    "dotenv": "^8.2.0",
52    "@openzeppelin/contracts": "^2.5.0"
53 }
```

Risk Level:

```
Likelihood - 2
Impact - 3
```

Recommendation:

Even though UUPSUpgradeable is not used directly within governance contracts, it is always important to keep all libraries up-to-date.

References:

```
Open Zeppelin Advisory
UUPS Implementation Workaround
```

Remediation Plan:

3.13 (HAL-13) PRAGMA VERSION DEPRECATED - LOW

Description:

In the Hyperswap periphery-bsc contracts the current pragma version in use for the contracts is pragma 0.6.0 and 0.6.6. While this version is still functional, and some security issues safely implemented by mitigating contracts with other utility contracts such as SafeMath.sol, the risk to the long-term sustainability and integrity of the solidity code increases.

Code Location:

Risk Level:

Likelihood - 2 Impact - 2

Recommendations:

If possible, consider using the latest stable pragma version that has been thoroughly tested to prevent potential undiscovered vulnerabilities such as pragma between 0.6.12 - 0.7.6.

Remediation Plan:

3.14 (HAL-14) MULTIPLE PRAGMA DEFINITION - LOW

Description:

In the Hyperswap periphery-bsc contracts, different Pragma version ($\emptyset.6.6$ and $\emptyset.6.0$) is defined. Contracts should be deployed with the same compiler version and flags that they have been tested with thoroughly. Locking the pragma helps to ensure that contracts do not accidentally get deployed using another pragma, for example, either an outdated pragma version that might introduce bugs that affect the contract system negatively or a recently released pragma version which has not been extensively tested.

Code Location:

```
Listing 35: periphery-bsc/contracts/

1 pragma solidity =0.6.6 (contracts/SpheriumRouter01.sol#1)
2 pragma solidity =0.6.6 (contracts/interfaces/IERC20.sol#1)
3 pragma solidity =0.6.6 (contracts/interfaces/ISpheriumFactory.sol #1)
4 pragma solidity =0.6.6 (contracts/interfaces/ISpheriumPair.sol#1)
5 pragma solidity =0.6.6 (contracts/interfaces/ISpheriumRouter01.sol #1)
6 pragma solidity =0.6.6 (contracts/interfaces/IWETH.sol#1)
7 pragma solidity =0.6.6 (contracts/libraries/SafeMath.sol#1)
8 pragma solidity =0.6.6 (contracts/libraries/SpheriumLibrary.sol#1)
9 pragma solidity >=0.6.0 (contracts/libraries/TransferHelper.sol#3)
```

Risk Level:

Likelihood - 2 Impact - 2

Recommendations:

Consider lock and use single pragma version known bugs for the compiler version.

Remediation Plan:

3.15 (HAL-15) USAGE OF STRICT-EQUALITIES - INFORMATIONAL

Description:

Avoid checking for strict equality, use of strict equalities can be easily manipulated by an attacker via selfdestruct() or by mining.

Code Location:

```
Listing 38: governance/contracts/SpheriumToken.sol (Lines 252)

242  function _writeCheckpoint(
243  address delegatee,
```

Risk Level:

Likelihood - 1

Impact - 2

Recommendations:

While these sections of code use it for totalSupply, and time validation. Don't use strict equality to determine if an account has enough Ether or tokens.

Remediation Plan:

3.16 (HAL-16) USE OF INLINE ASSEMBLY - INFORMATIONAL

Description:

Inline assembly is a way to access the Ethereum Virtual Machine at a low level. This discards several important safety features in Solidity. Inline assembly is used in core-bsc SpheriumERC20.sol, SpheriumFactory. sol, and governance spheriumToken.sol contracts.

Code Location:

```
Listing 41: governance/contracts/spheriumToken.sol (Lines 269)

267  function getChainId() internal view returns (uint) {
268     uint256 chainId;
269     assembly { chainId := chainid() }
270     return chainId;
271 }
```

Risk Level:

Likelihood - 1 Impact - 2

Recommendation:

When possible, do not use inline assembly because it is a manner to access to the EVM (Ethereum Virtual Machine) at a low level. An attacker could bypass many important safety features of Solidity.

Remediation Plan:

ACKNOWLEDGED: The Spherium team accepts the risk.

3.17 (HAL-17) PRAGMA TOO RECENT - INFORMATIONAL

Description:

Hyperswap in-scope governance Contract uses one of the latest pragma version (0.8.0) which was released on December 16, 2020. The latest pragma version (0.8.7) was released in August 2021. Many pragma versions have been lately released, going from version 0.7.x to the recently released version 0.8.x. in just 6 months.

Reference: https://github.com/ethereum/solidity/releases

In the Solitidy Github repository, there is a json file where are all bugs finding in the different compiler versions. It should be noted that pragma 0.6.12 and 0.7.6 are widely used by Solidity developers and have been extensively tested in many security audits.

Reference: https://github.com/ethereum/solidity/blob/develop/docs/bugs_-by_version.json

Code Location:

```
Listing 42: governance/contracts/SpheriumToken-TGE.sol (Lines 1)

1 pragma solidity ^0.8.0;
2 // SPDX-License-Identifier: MIT
```

```
Listing 43: governance/contracts/SpheriumToken.sol (Lines 2)

1 // SPDX-License-Identifier: MIT
2 pragma solidity 0.8.0;
```

Risk Level:

Likelihood - 1

Impact - 2

Recommendations:

If possible, consider using the latest stable pragma version that has been thoroughly tested to prevent potential undiscovered vulnerabilities such as pragma between 0.6.12 - 0.7.6.

Remediation Plan:

ACKNOWLEDGED: The Spherium team acknowledged the issue.

3.18 (HAL-18) REDUNDANT BOOLEAN COMPARISON - INFORMATIONAL

Description:

In the solidity language, Boolean constants can be used directly and do not need to be compare to true or false. In the periphery-bsc contracts, boolean constants are compared with false.

Code Location:

Risk Level:

Likelihood - 1 Impact - 1

Recommendations:

It is recommended to compare boolean constants directly in the if statement.

Remediation Plan:

ACKNOWLEDGED: The Spherium team acknowledged the issue.

3.19 (HAL-19) POSSIBLE MISUSE OF PUBLIC FUNCTIONS - INFORMATIONAL

Description:

In public functions, array arguments are immediately copied to memory, while external functions can read directly from calldata. Reading calldata is cheaper than memory allocation. Public functions need to write the arguments to memory because public functions may be called internally. Internal calls are passed internally by pointers to memory. Thus, the function expects its arguments being located in memory when the compiler generates the code for an internal function.

Also, methods do not necessarily have to be public if they are only called within the contract-in such case they should be marked internal.

Code Location:

Below are smart contracts and their corresponding functions affected:

"periphery-bsc/contracts/SpheriumRouter01.sol:

"periphery-bsc/contracts/SpheriumRouter02.sol:

governance/contracts/SpheriumToken-TGE.sol:

renounceOwnership() transferOwnership(address)

governance/contracts/spheriumToken.sol:

mint(address, uint256)

rewards/contracts/TraderRewards.sol:

recordTrade(address) setDivisor(uint256) setRewardTokensRemaining(uint256)

setRouter(address) setSphToken(address) withdrawRewardTokens()

Risk Level:

Likelihood - 1 Impact - 1

Recommendation:

Consider as much as possible declaring external variables instead of public variables. As for best practice, you should use external if you expect that the function will only be called externally and use public if you need to call the function internally. To sum up, all can access to public functions, external functions only can be accessed externally and internal functions can only be called within the contract.

Remediation Plan:

ACKNOWLEDGED: The Spherium team acknowledged the issue.

AUTOMATED TESTING

4.1 STATIC ANALYSIS REPORT

Description:

Halborn used automated testing techniques to enhance coverage of certain areas of the scoped contract. Among the tools used was Slither, a Solidity static analysis framework. After Halborn verified all the contracts in the repository and was able to compile them correctly into their ABI and binary formats. This tool can statically verify mathematical relationships between Solidity variables to detect invalid or inconsistent usage of the contracts' APIs across the entire code-base.

Results:

```
INFO:Detectors:
SpheriumERC20.permit(address,address,uint256,uint256,uint8,bytes32,bytes32) (contracts/SpheriumERC20.sol#80-92) uses timestamp for comparisons
Dangerous comparisons:
                           rous comparisons:
uire(bool,string)(deadline >= now,SpheriumV2: EXPIRED) (contracts/SpheriumERC20.sol#81)
tps://github.com/crytic/slither/wiki/Detector-Documentation#block-timestamp
Reference: https://github.com/crytic/slither/wiki/Detector-Documentationshweak-PBRM5
IMPG:Detectors:
SpheriumPair._safeTransfer(address,address,uint256) (contracts/spheriumPair.si#45-48) uses a dangerous strict equality:
- require(bool,string)(success 86 (data.length == 0 || abi.decode(data,(bool))), Spherium: TRANSFER_FAILED) (contracts/SpheriumPair.sol#47)
SpheriumPair.mint(address) (contracts/SpheriumPair.sol#11-132) uses a dangerous strict equality:
- _totalSupply == 0 (contracts/SpheriumPair.sol#210
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dangerous-strict-equalities
 Reentrancy in SpheriumPair.burn(address) (contracts/SpheriumPair.sol#135-157):
                      State variables written after the call(s):
- _update(balance0, balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#154)
- _blockTimestampLast = blockTimestamp (contracts/SpheriumPair.sol#85)
- kLast = uint256(reserve0).mul(reserve1) (contracts/SpheriumPair.sol#155)
- _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#154)
- _reserve0 = uint112(balance0) (contracts/SpheriumPair.sol#83)
- _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#154)
- reserve1 = uint112(balance1) (contracts/SpheriumPair.sol#84)

Reentrancy in SpheriumFactory.createPair(address,address) (contracts/SpheriumFactory.sol#26-42):
                        External calls:
- ISpheriumPair(pair).initialize(token0,token1) (contracts/SpheriumFactory.sol#36)

State variables written after the call(s):
- getPair[token0][token1] = pair (contracts/SpheriumFactory.sol#37)
- getPair[token1][token0] = pair (contracts/SpheriumFactory.sol#38)

Reentrancy in SpheriumPair.swap(uint256,uint256,address,bytes) (contracts/SpheriumPair.sol#160-188):
                        External calls:
                      External calls:
    __safeTransfer(_token0,to,amount00ut) (contracts/SpheriumPair.sol#171)
    __ (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
    __safeTransfer(_token1,to,amount10ut) (contracts/SpheriumPair.sol#172)
    __ (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
    - ISpheriumCallee(to).spheriumCall(msg.sender,amount00ut,amount10ut,data) (contracts/SpheriumPair.sol#173)
State variables written after the call(s):
    __undato(balance) balance(_vaccuse(_vaccuse(_)) (contracts/SpheriumPair.sol#186)
                        - _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#186)
- blockTimestampLast = blockTimestamp (contracts/SpheriumPair.sol#85)
- _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#186)
- _reserve0 = uint112(balance0) (contracts/SpheriumPair.sol#186)
- _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#186)
- reserve1 = uint112(balance1) (contracts/SpheriumPair.sol#186)
  SpheriumFactory.constructor(address)._feeToSetter (contracts/SpheriumFactory.sol#18) lacks a zero-check on :
 - feeToSetter = _feeToSetter (contracts/SpheriumFactory.sol#19)
SpheriumFactory.setFeeTo(address)._feeTo (contracts/SpheriumFactory.sol#44) lacks a zero-check on :
 - feeTo = _feeTo (contracts/SpheriumFactory.sot#47) tacks a zero-check on :
- feeTo = _feeTo (contracts/SpheriumFactory.sot#46)

SpheriumFactory.setFeeToSetter(address)._feeToSetter (contracts/SpheriumFactory.sot#49) lacks a zero-check on :
- feeToSetter = _feeToSetter (contracts/SpheriumFactory.sot#51)

SpheriumPair.initialize(address,address)._token0 (contracts/SpheriumPair.sot#67) lacks a zero-check on :
- token0 = _token0 (contracts/SpheriumPair.sot#67) lacks a zero-check on :
 - token0 = _token0 (contracts/SpheriumPair.sol#69)

SpheriumPair.initialize(address,address)._token1 (contracts/SpheriumPair.sol#67) lacks a zero-check on :
                                                   - token1 = _token1 (contracts/SpheriumPair.sol#70)
```

```
Reentrancy in SpheriumPair.burn(address) (contracts/SpheriumPair.sol#135-157):
                           _safeTransfer(_token0,to,amount0) (contracts/SpheriumPair.sol#149)
 - _safeTransfer(_token0,to,amount0) (contracts/SpheriumPair.sol#149)
- _ (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
- _safeTransfer(_token1,to,amount1) (contracts/SpheriumPair.sol#150)
- (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
State variables written after the call(s):
- _update(balance0,balance1,_reserve0,_reserve1) (contracts/SpheriumPair.sol#154)
- _priceOCumulativeLast += uint256(Ug112x112.encode(_reserve1).cupid(_reserve0)) * timeElapsed (contracts/SpheriumPair.sol#80)
- _update(balance0,balance1,_reserve0] (contracts/SpheriumPair.sol#154)
- _priceICumulativeLast += uint256(Ug112x112.encode(_reserve0).ugdiv(_reserve1)) * timeElapsed (contracts/SpheriumPair.sol#81)
Reentrancy in SpheriumFactory.createPair(address,address) (contracts/SpheriumFactory.sol#26-42):
External calls:
- ISpheriumPair(pair).initialize(token0,token1) (contracts/SpheriumFactory.sol#36)
State variables written after the call(s):
  State variables written after the call(s):
- allPairs.push(pair) (contracts/SpheriumFactory.sol#39)
Reentrancy in SpheriumPair.swap(uint256,uint256,address,bytes) (contracts/SpheriumPair.sol#160-188):
                     ncy in SpheriumPair.swap(uint256,uint256,address,bytes) (contracts/SpheriumPair.sol#160-188):

External calls:
- _safeTransfer(_token0,to,amount00ut) (contracts/SpheriumPair.sol#171)
- (success,data) = token.call(abi.encodewithselector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
- _safeTransfer(_token1,to,amount10ut) (contracts/SpheriumPair.sol#172)
- (success,data) = token.call(abi.encodewithselector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
- TSpheriumcallee(to).spheriumCall(mgs,sender,amount00ut,amount10ut,data) (contracts/SpheriumPair.sol#173)

State variables written after the call(s):
- _update(balance0,balance1, reserve0, reserve1) (contracts/SpheriumPair.sol#186)
- _price0CumulativeLast += uint256(Uq112x112.encode(_reserve1).uqdiv(_reserve0)) * timeElapsed (contracts/SpheriumPair.sol#80)
- _price1CumulativeLast += uint256(Uq112x112.encode(_reserve0).uqdiv(_reserve1)) * timeElapsed (contracts/SpheriumPair.sol#81)
- _price1CumulativeLast += uint256(Uq112x112.encode(_reserve0).uqdiv(_reserve1)) * timeElapsed (contracts/SpheriumPair.sol#81)
 Reentrancy in SpheriumPair.burn(address) (contracts/SpheriumPair.sol#135-157):
External calls:
                            - ISpheriumPair(pair).initialize(token0,token1) (contracts/SpheriumFactory.sol#36)
                          Event emitted after the call(s):
 evente emitted after in eatt(f).
- Paircreated(token0,token1,pair,allPairs.length) (contracts/SpheriumFactory.sol#40)
Reentrancy in SpheriumPair.swap(uint256,uint256,address,bytes) (contracts/SpheriumPair.sol#160-188):
                          External calls:
                          -_safeTransfer(_token0,to,amount00ut) (contracts/SpheriumPair.sol#171)
-_ (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
-_safeTransfer(_token1,to,amount10ut) (contracts/SpheriumPair.sol#172)
-_ (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
-_ISpheriumCallee(to).spheriumCall(msg.sender,amount00ut,amount10ut,data) (contracts/SpheriumPair.sol#173)
                          Event emitted after the call(s):
                          - Swap(msg.sender,amount01n,amount11n,amount00ut,amount10ut,to) (contracts/SpheriumPair.sol#187)
- Sync(reserve0,reserve1) (contracts/SpheriumPair.sol#86)
- _update(balance0,balance1, reserve0, reserve1) (contracts/SpheriumPair.sol#186)
                                ...
permit(address.address.uint256.uint256.uint8.bytes32.bytes32) (contracts/SpheriumERC20.sol#80-92) uses timestamp for comparisons
                     angerous comparisons:
require(bool,string)(deadline >= now,SpheriumV2: EXPIRED) (contracts/SpheriumERC20.sol#81)
air._update(unit256,uint1256,uint112,uint112) (contracts/SpheriumPair.sol#74-87) uses timestamp for comparisons
angerous comparisons:
timeElapsed > 0 65 _reserve0 != 0 66 _reserve1 != 0 (contracts/SpheriumPair.sol#78)
thtps://github.com/crytic/slither/wiki/Detector-Documentation#block-timestamp
- limetapped - v. a. (https://github.com/crytic/slither/wiki/Detector-uocumentationmotor.

Reference: https://github.com/crytic/slither/wiki/Detector-uocumentationmotor.

INFO:Detectors:

ScherlumPair.sol#74-87) uses a weak PRNG: "blockTimestation="person" uses a weak PRNG: "blockTimestation="person" undate(uint256,uint256,uint112,uint112) (contracts/SpheriumPair.sol#74-87) uses a weak PRNG: "blockTimestation="person" undate(uint256,uint1256,uint112,uint112) (contracts/SpheriumPair.sol#74-87) uses a weak PRNG: "blockTimestation="person" undate(uint256,uint1256,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint1125,uint11
 Reference: https://github.com/crytic/slither/wiki/Detector-Documentat
INFO:Detectors:
  SpheriumERC20.constructor() (contracts/SpheriumERC20.sol#23-37) uses assembly

    INLINE ASM (contracts/SpheriumERC20.sol#25-27)
    Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage

  INFO:Detectors:
   SafeMath.mul(uint256,uint256) (contracts/libraries/SafeMath.sol#14-16) is never used and should be removed
 SpheriumERC20._burn(address,uint256) (contracts/SpheriumERC20.sol#45-49) is never used and should be removed SpheriumERC20._mint(address,uint256) (contracts/SpheriumERC20.sol#39-43) is never used and should be removed Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code
  INFO: Detectors:
  SpheriumERC20.constructor() (contracts/SpheriumERC20.sol#23-37) uses assembly
                           - INLINE ASM (contracts/SpheriumERC20.sol#25-27)
 SpheriumFactory.createPair(address,address) (contracts/SpheriumFactory.sol#26-42) uses assembly
- INLINE ASM (contracts/SpheriumFactory.sol#33-35)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage
  INFO:Detectors:
  Low level call in SpheriumPair._safeTransfer(address,address,uint256) (contracts/SpheriumPair.sol#45-48):
- (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
  INFO:Detectors:
   SpheriumFactory.createPair(address,address) (contracts/SpheriumFactory.sol#26-42) uses literals with too many digits:

    bytecode = type(address)(SpheriumPair).creationCode (contracts/SpheriumFactory.sol#31)
    Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#too-many-digits

  INFO:Detectors:
  SpheriumERC20.constructor() (contracts/SpheriumERC20.sol#23-37) uses assembly
- INLINE ASM (contracts/SpheriumERC20.sol#25-27)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#assembly-usage
  INFO:Detectors:
 Low level call in SpheriumPair._safeTransfer(address,address,uint256) (contracts/SpheriumPair.sol#45-48):
- (success,data) = token.call(abi.encodeWithSelector(SELECTOR,to,value)) (contracts/SpheriumPair.sol#46)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls
```

```
name() should be declared external:
                      MockERC20.name() (contracts/test/mockToken.sol#64-66)
 decimals() should be declared external:
                   - MockERC20.decimals() (contracts/test/mockToken.sol#89-91)
 totalSupply() should be declared external:
                    - MockERC20.totalSupply() (contracts/test/mockToken.sol#96-98)
 balanceOf(address) should be declared external:
 - MockERC20.balanceOf(address) (contracts/test/mockToken.sol#103-105)
transfer(address,uint256) should be declared external:
 - MockERC20.transfer(address,uint256) (contracts/test/mockToken.sol#115-118)
allowance(address,address) should be declared external:
                    MockERC20.allowance(address,address) (contracts/test/mockToken.sol#123-125)
 approve(address,uint256) should be declared external:
                   - MockERC20.approve(address,uint256) (contracts/test/mockToken.sol#134-137)
 transferFrom(address,address,uint256) should be declared external:
                    - MockERC20.transferFrom(address,address,uint256) (contracts/test/mockToken.sol#152-156)
 increaseAllowance(address, uint256) should be declared external:
                    - MockERC20.increaseAllowance(address,uint256) (contracts/test/mockToken.sol#170-173)
 decreaseAllowance(address,uint256) should be declared external:
                  - MockERC20.decreaseAllowance(address,uint256) (contracts/test/mockToken.sol#189-192)
LGEWhitelisted._applyLGEWhitelist(address,address,uint256) (contracts/SpheriumToken-TGE.sol#483-512) uses a dangerous strict equality:
- _lgeTimestamp == 0 && sender != _lgePairAddress && recipient == _lgePairAddress && amount > 0 (contracts/SpheriumToken-TGE.sol#490)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dangerous-strict-equalities
INFO:Detectors:

BEP20TokenWhitelisted.allowance(address,address).owner (contracts/SpheriumToken-TGE.sol#596) shadows:

- Ownable.owner() (contracts/SpheriumToken-TGE.sol#147-149) (function)

BEP20TokenWhitelisted._approve(address,address,uint256).owner (contracts/SpheriumToken-TGE.sol#704) shadows:

- Ownable.owner() (contracts/SpheriumToken-TGE.sol#147-149) (function)

Reference: ntps://github.com/crytic/SpheriumToken-TGE.sol#147-149) (function)

INFO:Detectors:

GEWhitelisted_create|GEWhitelist(address_uint2561] uint2561] pairaddress_(contracts/SpheriumToken-TGE.sol#1671) pairaddress_(contracts/SpheriumToken-TGE.sol#1671) pairaddress_(contracts/SpheriumToken-TGE.sol#1671)
info.petectors.
LGEWhitelisted.createlGEWhitelist(address,uint256[],uint256[]).pairAddress (contracts/SpheriumToken-TGE.sol#383) lacks a zero-check on :
- __tgePairAddress = pairAddress (contracts/SpheriumToken-TGE.
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#missing-zero-address-validation
INFO:Detectors:
LGEWhitelisted.getLGEWhitelistRound() (contracts/SpheriumToken-TGE.sol#444-476) uses timestamp for comparisons
            - _tgel.mestamp > 0 (contracts/spherium.o<del>ken=10:.50t1#30)</del>
- block.timestamp <= wtcloseTimestampLast (contracts/SpheriumToken-TGE.sol#463)
LGEWhitelisted._applyLGEWhitelist(address,address,uint256) (contracts/SpheriumToken-TGE.sol#483-512) uses timestamp for comparisons
            elisten_apprytommitteristraduress, auditess, thirties (
Dangerous comparisons:
- _lgeTimestamp == 0 66 sender != _lgePairAddress 66 recipient == _lgePairAddress 66 amount > 0 (contracts/SpheriumToken-TGE.sol#490)
- wlRoundNumber > 0 (contracts/SpheriumToken-TGE.sol#498)
INFO: Detectors:
    agma version0.8.0 (contracts/SpheriumToken.sol#2) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6 agma version0.8.0 (contracts/libraries/SafeMath.sol#3) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6 lc-0.8.0 is not recommended for deployment
 Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
 INFO:Detectors:
 INFO:Detectors:
mint(address,uint256) should be declared external:
- spheriumToken.mint(address,uint256) (contracts/SpheriumToken.sol#54-57)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#public-function-that-could-be-declared-external
INFO:Detectors:
Low level call in TransferHelper.safeApprove(address,address,uint256) (contracts/libraries/TransferHelper.sol#7-18):
- (success,data) = token.call(abi.encodeWithSelector(0xe905ea7b3,to,value)) (contracts/libraries/fransferHelper.sol#13)

Low level call in TransferHelper.safeTransfer(address,address,uint256) (contracts/libraries/TransferHelper.sol#20-31):

- (success,data) = token.call(abi.encodeWithSelector(0xe9059cbb.to,value)) (contracts/libraries/TransferHelper.sol#26)

Low level call in TransferHelper.safeTransferFrom(address,address,address,uint256) (contracts/libraries/TransferHelper.sol#33-4)
- (success, data) = token.call(abi.encodewithselector(0x320872dd, from,to,value)) (contracts/libraries/TransferHelper.sol#33-45):

- (success, data) = token.call(abi.encodewithselector(0x320872dd, from,to,value)) (contracts/libraries/TransferHelper.sol#47-50):

- (success) = to.call(value: value)(new bytes(0)) (contracts/libraries/TransferHelper.sol#48)

Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls

INFO:Detectors:
INFO:Detectors:
setSpheriumTraderRewards(address) should be declared external:
- SpheriumRouter02.setSpheriumTraderRewards(address) (contracts/SpheriumRouter02.sol#41-43)
quote(uint256,uint256,uint256) should be declared external:
- SpheriumRouter02.quote(uint256,uint256,int256) (contracts/SpheriumRouter02.sol#423-425)
 getAmountOut(uint256,uint256,uint256) should be declared external:
- SpheriumRouter02.getAmountOut(uint256,uint256,uint256) (contracts/SpheriumRouter02.sol#427-435)
- SpheriumRouter02.getAmountOut(uint256,uint256) (contracts/SpheriumRouter02.sol#427-435)
getAmountIn(uint256,uint256) should be declared external:
- SpheriumRouter02.getAmountIn(uint256,uint256,uint256) (contracts/SpheriumRouter02.sol#437-445)
getAmountsOut(uint256,address[]) should be declared external:
- SpheriumRouter02.getAmountsOut(uint256,address[]) (contracts/SpheriumRouter02.sol#447-455)
getAmountsIn(uint256,address[]) should be declared external:
- SpheriumRouter02.getAmountsIn(uint256,address[]) (contracts/SpheriumRouter02.sol#457-465)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#public-function-that-could-be-declared-external
```

```
INFO: Detectors:
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#uninitialized-local-variables never initialized 
Spherium.ibrary.getAmountsOut(address, uint256, address[]).i (contracts/Libraries/SpheriumLibrary.sol#60) is a local variable never initialized 
Spherium.ibrary.getAmountsOut(address, uint256, address[]).i (contracts/Libraries/SpheriumLibrary.sol#60) is a local variable never initialized 
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#uninitialized-local-variables
 Reference: https://github.com/crytic/slither/wiki/Detector-uncummentationmuninitative took training the properties of th
.omer.umrduterel._add.lquidity(address,address,uint256,uint256,uint256,uint256) (contra
emB) (contracts/SpheriumRouterel.sol#39)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-return
IMFO:Detectors:
                   rs:
refl.constructor(address,address)._factory (contracts/spheriumRouter01.sol#19) lacks a zero-check on:
-factory = factory (contracts/spheriumRouter01.sol#20)
refl.constructor(address,address)._WEHT (contracts/spheriumRouter01.sol#19) lacks a zero-check on:
-wEHT = _WEHT (contracts/spheriumRouter01.sol#21)
tps://github.com/cyrti/cs/lither/wiki/Defector-bocumentation#missing-zero-address-validation
- NETH & _NETH (contracts/SpheriumRouterU.nuxx1/,
Reference: https://github.com/crytic/Spliter/wiki/Detector-DocumentationEmissing-zero-address-validation
IMF0:Detectors:
SpheriumRouter12. swap(unit256[],address) (contracts/SpheriumRouter01.sol#108-177) has external calls inside a loop: ISpheriumPair(SpheriumLibrary.pairFor(factory,input,output)).s
ap(amount@out,amount@out,amount.gov) (contracts/SpheriumRouter01.sol#175)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation/#calls-inside-a-loop
 TWPO:Detectors:
SpheriumRouter02_swap(uint256[],address[],address] (contracts/SpheriumRouter02_sol#225-241) has external calls inside a loop: IspheriumPair(SpheriumLibrary.pairFor(factory,input,output)).swap(amountDout,to,new bytes(e)) (contracts/SpheriumRouter02_sol#232-234)
SpheriumRouter02_swapSupportingFeeOnTransferTokens(address[],address) (contracts/SpheriumRouter02_sol#341-358) has external calls inside a loop: (reserve0,reserve1) + pair.getReserves() (co
                                                   eOnTransferTokens(address[],address) (contracts/SpheriumRouter02.sol#341-358) has external calls inside a loop: amountInput = IERC20(input).balanceOf(address
                                                              riumkouteruz.soi#351)
ferTokens(address[].address) (contracts/SpheriumRouter02.sol#341-358) has external calls inside a loop: pair.swap(amount00ut,amount10ut,to,new byte
                                  ub.com/crytic/slither/wiki/Detector-Documentation/#calls-inside-a-loop
Informations: SpheriumLibrary.getAmountsOut(address,uint256,address[]).i (contracts/libraries/SpheriumLibrary.sol#66) is a local variable never initialized Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#uninitialized-local-variables
INFO:Detectors:
Pragma version=0.6.6 (contracts/interfaces/ISpheriumFactory.sol#1) allows old versions
Pragma version=0.6.6 (contracts/interfaces/ISpheriumPair.sol#1) allows old versions
Pragma version=0.6.6 (contracts/libraries/Babylonian.sol#3) allows old versions
Pragma version=0.6.6 (contracts/libraries/FullMath.sol#2) allows old versions
Pragma version=0.6.6 (contracts/libraries/SafeMath.sol#1) allows old versions
Pragma version=0.6.6 (contracts/libraries/SpheriumLibrary.sol#1) allows old versions
Pragma version=0.6.6 (contracts/libraries/SpheriumLiquidityMathLibrary.sol#1) allows old versions
solc-0.6.6 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
  recordTrade(address) should be declared external:
                          - TraderRewards.recordTrade(address) (contracts/TraderRewards.sol#78-84)
  withdrawRewardTokens() should be declared external:
                         - TraderRewards.withdrawRewardTokens() (contracts/TraderRewards.sol#91-98)
  setSphToken(address) should be declared external:
                         - TraderRewards.setSphToken(address) (contracts/TraderRewards.sol#105-110)
  setRouter(address) should be declared external:
                         - TraderRewards.setRouter(address) (contracts/TraderRewards.sol#117-122)
  setDivisor(uint256) should be declared external:
                          - TraderRewards.setDivisor(uint256) (contracts/TraderRewards.sol#128-133)
  setRewardTokensRemaining(uint256) should be declared external:
                         - TraderRewards.setRewardTokensRemaining(uint256) (contracts/TraderRewards.sol#139-144)
 Reentrancy in TraderRewards.safeSPHTransfer(address,uint256) (contracts/TraderRewards.sol#154-166):
                     External calls:
                      - success = sphToken.transfer(to,sphBal) (contracts/TraderRewards.sol#159)
                      Event emitted after the call(s):
                       LogSafeSPHTransfer(to,sphBal) (contracts/TraderRewards.sol#160)
 Reentrancy in TraderRewards.safeSPHTransfer(address,uint256) (contracts/TraderRewards.sol#154-166):
                     External calls:
                      - success = sphToken.transfer(to,amount) (contracts/TraderRewards.sol#163)
                      Event emitted after the call(s):

    LogSafeSPHTransfer(to,amount) (contracts/TraderRewards.sol#164)
    Reentrancy in TraderRewards.withdrawRewardTokens() (contracts/TraderRewards.sol#91-98):

                     External calls:
                     - (success,amountTransferred) = safeSPHTransfer(msg.sender,amount) (contracts/TraderRewards.sol#95)
                                         - success = sphToken.transfer(to,sphBal) (contracts/TraderRewards.sol#159)
- success = sphToken.transfer(to,amount) (contracts/TraderRewards.sol#163)
                      Event emitted after the call(s):

    LogWithdrawal(msg.sender,amountTransferred) (contracts/TraderRewards.sol#97)
```

According to the test results, some of the findings found by these tools were considered as false positives while some of these findings were real security concerns. All relevant findings were reviewed by the auditors and relevant findings addressed on the report as security concerns.

4.2 AUTOMATED SECURITY SCAN

Description:

Halborn used automated security scanners to assist with detection of well-known security issues, and to identify low-hanging fruit on the targets for this engagement. Among the tools used was MythX, a security analysis service for Ethereum smart contracts. MythX performed a scan on the testers machine and sent the compiled results to the analyzers to locate any vulnerabilities. Only security-related findings are shown below.

Results:

SpheriumPair.sol, SpheriumERC20.sol

Report for SpheriumERC20.sol https://dashboard.mythx.io/#/console/analyses/a1852878-9ba5-40c9-92f4-62d315ef8bc0 https://dashboard.mythx.io/#/console/analyses/53c0ba6c-ed32-4cd7-9444-867538b3df8d https://dashboard.mythx.io/#/console/analyses/439f9515-3b0f-4fbc-8b11-989c1d71bc70

Line	SWC Title	Severity	Short Description
81	(SWC-116) Timestamp Dependence	Low	A control flow decision is made based on The block.timestamp environment variable.

Report for SpheriumPair.sol https://dashboard.mythx.io/#/console/analyses/a1852878-9ba5-40c9-92f4-62d315ef8bc0

Line	SWC Title	Severity	Short Description
36	(SWC-107) Reentrancy	Low	Write to persistent state following external call
46	(SWC-113) DoS with Failed Call	Low	Multiple calls are executed in the same transaction.
78	(SWC-116) Timestamp Dependence	Low	A control flow decision is made based on The block.timestamp environment variable.
195	(SWC-107) Reentrancy	Low	Read of persistent state following external call
200	(SWC-113) DoS with Failed Call	Low	Multiple calls are executed in the same transaction.

SpheriumToken.sol, SpheriumToken-TGE.sol

Report for contracts/SpheriumToken-TGE.sol https://dashboard.mythx.io/#/console/analyses/2feec77b-23b8-4c2b-bdfa-c5dff54ff18d

Line	SWC Title	Severity	Short Description
1	(SWC-103) Floating Pragma	Low	A floating pragma is set.

Report for contracts/SpheriumToken.sol https://dashboard.mythx.io/#/console/analyses/11a10d2a-4a4c-4e4c-b40e-b4a05a38498f

Line	SWC Title	Severity	Short Description
177	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randonmness.
250	(SWC-120) Weak Sources of Randomness from Chain Attributes	Low	Potential use of "block.number" as source of randonmness.

All relevant valid findings were founded in the manual code review.

THANK YOU FOR CHOOSING

