

# SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT

Customer: Playaverse

Date: March 21, 2023



This report may contain confidential information about IT systems and the intellectual property of the Customer, as well as information about potential vulnerabilities and methods of their exploitation.

The report can be disclosed publicly after prior consent by another Party. Any subsequent publication of this report shall be without mandatory consent.

## **Document**

Name	Smart Contract Code Review and Security Analysis Report for Playaverse				
Approved By	arcin Ugarenko   Lead Solidity SC Auditor at Hacken OU				
Туре	RC20 token				
Platform	EVM				
Language	Solidity				
Methodology	<u>Link</u>				
Website	https://www.playaverse.app				
Changelog	16.03.2023 - Initial Review 21.03.2023 - Second Review				



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# Introduction

Hacken OÜ (Consultant) was contracted by Playaverse (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contracts.

# Scope

The scope of the project includes review and security analysis of the following smart contracts from the provided repository:

# Initial review scope

Repository	https://github.com/Playaverse/plv-token		
Commit	05744be5c643d061e8195463db483335d1fd8432		
Whitepaper	Link		
Functional Requirements	Link		
Technical Requirements	<u>Link</u>		
Contracts	File: contracts/Playaverse.sol SHA3: afed5cca159af1c8339dabeb7d5de169b4e1cc7f680ef29f5cf8cd330559e361		

# Second review scope

Repository	https://github.com/Playaverse/plv-token		
Commit	544598f8adf69e07ce9550b07956845004a5cd20		
Whitepaper	Link		
Functional Requirements	Link		
Technical Requirements	Link		
Contracts	File: contracts/Playaverse.sol SHA3: 2349521b49f0f89e293c6db6ee9e3a3993e3f28cc46665e747abc79952c6a05f		



# **Severity Definitions**

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to the loss of user funds or contract state manipulation by external or internal actors.
High	High vulnerabilities are usually harder to exploit, requiring specific conditions, or have a more limited scope, but can still lead to the loss of user funds or contract state manipulation by external or internal actors.
Medium	Medium vulnerabilities are usually limited to state manipulations but cannot lead to asset loss. Major deviations from best practices are also in this category.
Low	Low vulnerabilities are related to outdated and unused code or minor Gas optimization. These issues won't have a significant impact on code execution but affect code quality



# **Executive Summary**

The score measurement details can be found in the corresponding section of the <u>scoring methodology</u>.

# **Documentation quality**

The total Documentation Quality score is 10 out of 10.

- Functional requirements are present.
- Technical description is present.

# Code quality

The total Code Quality score is 10 out of 10.

• The development environment is configured.

# Test coverage

Code coverage of the project is 100% (branch coverage).

- Deployment and basic user interactions are covered with tests.
- Both positive and negative cases are tested.

## Security score

As a result of the audit, the code contains **no** issues. The security score is **10** out of **10**.

All found issues are displayed in the "Findings" section.

#### Summary

According to the assessment, the Customer's smart contract has the following score: 10.

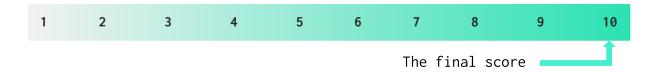


Table. The distribution of issues during the audit

Review date	Low	Medium	High	Critical
16 March 2023	3	0	0	0
21 March 2023	0	0	0	0



# Risks

No potential risks were found.



# System Overview

Playaverse is a ERC20 token with the following contract:

Playaverse — an ERC-20 token. No tokens are minted initially.
 Additional minting is allowed until the maximum supply is reached. It allows users to burn their balance by extending ERC20Burnable. It implements ERC20Permit.

It has the following attributes:

Name: Playaverse

Symbol: PLVDecimals: 18

Maximum supply: 100m tokens.

# Privileged roles

• The owner can mint new tokens until reaching the maximum amount of 100 million tokens.

#### Recommendations

- The pragma version can be locked on 0.8.9.
- $\bullet$  The owner of the contract should be a multisig wallet with at least % write policy.



# **Checked Items**

We have audited the Customers' smart contracts for commonly known and specific vulnerabilities. Here are some items considered:

Item	Туре	Description	Status
Default Visibility	SWC-100 SWC-108	Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously.	Passed
Integer Overflow and Underflow	SWC-101	If unchecked math is used, all math operations should be safe from overflows and underflows.	Not Relevant
Outdated Compiler Version	SWC-102	It is recommended to use a recent version of the Solidity compiler.	Passed
Floating Pragma	<u>SWC-103</u>	Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly.	Passed
Unchecked Call Return Value	SWC-104	The return value of a message call should be checked.	Not Relevant
Access Control & Authorization	CWE-284	Ownership takeover should not be possible. All crucial functions should be protected. Users could not affect data that belongs to other users.	Passed
SELFDESTRUCT Instruction	SWC-106	The contract should not be self-destructible while it has funds belonging to users.	Not Relevant
Check-Effect- Interaction	SWC-107	Check-Effect-Interaction pattern should be followed if the code performs ANY external call.	Passed
Assert Violation	SWC-110	Properly functioning code should never reach a failing assert statement.	Passed
Deprecated Solidity Functions	SWC-111	Deprecated built-in functions should never be used.	Passed
Delegatecall to Untrusted Callee	SWC-112	Delegatecalls should only be allowed to trusted addresses.	Not Relevant
DoS (Denial of Service)	SWC-113 SWC-128	Execution of the code should never be blocked by a specific contract state unless required.	Passed



Race Conditions         SWC-114         Race Conditions and Transactions Order Dependency should not be possible.         Passed           Authorization through tx.origin         SWC-115         tx.origin should not be used for authorization.         Not Relevant           Block values as a proxy for time         SWC-116         Block numbers should not be used for time calculations.         Not Relevant           Signature Unique Id         SWC-117/SWC-121/SWC-122 SWC-122 SWC-125 SWC-126 SWC-127 SWC-127 SWC-127 SWC-127 SWC-128 S				
### SWC-115 authorization.    Block values as a proxy for time   SWC-116		SWC-114		Passed
as a proxy for time    SWC-116   time calculations.   Not Relevant	through	<u>SWC-115</u>		Not Relevant
Signature Unique Id  SWC-117 SWC-121 SWC-122 Unique Id  SWC-122 SWC-122 Unique Id  SWC-122 SWC-122 SWC-122 Unique Id  SWC-123 SWC-124 SEIP-155 EIP-715 EIP-715 EIP-716  SWC-119  State variables should not be shadowed.  SWC-119  State variables should not be shadowed.  Passed  Weak Sources of Randomness  SWC-120  When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order.  Calls Only to Trusted Addresses  Presence of Unused Variables  EIP  SWC-131  SWC-131  The code should not contain unused variables if this is not justified by design.  EIP Standards Violation  EIP  Funds are protected and cannot be withdrawn without proper permissions or be locked on the contract.  Contract owners or any other third party should not be as unique id. Chain a unique id. Chain and in the signature should be used. All parameters from the signature should be used as a unique id. Chain in the signature should be used. All parameters from the signature should be used and unit party should not be violated.  Passed  Not Relevant  Not Relevant  Passed  Not Relevant  Passed  Passed  Passed  Custom  Custom  Custom  Smc-131  Smc-132  Custom  Smart contract data should be consistent  Passed	as a proxy for	SWC-116		Not Relevant
State Variable  Weak Sources of Randomness  SWC-120  Random values should never be generated from Chain Attributes or be predictable.  Not Relevant  When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order.  Calls Only to Trusted Addresses  Presence of Unused Variables  EIP Standards Violation  EIP EIP standards should not contain unused variables if this is not justified by design.  EIP Standards Violation  Funds are protected and cannot be withdrawn without proper permissions or be locked on the contract.  Cantract owners or any other third party should not be able to access funds belonging to users.  Custom Smart contract data should be consistent  Passed	_	SWC-121 SWC-122 EIP-155	unique id. A transaction hash should not be used as a unique id. Chain identifiers should always be used. All parameters from the signature should be used in signer recovery. EIP-712 should be followed during a signer	Not Relevant
from Chain Attributes or be predictable.    Not Relevant		SWC-119	State variables should not be shadowed.	Passed
Incorrect Inheritance Order  SWC-125  SWC-125  Calls Only to Trusted Addresses  Presence of Unused Variables  EIP  EIP  EIP  EIP standards Violation  Custom  Custom  Custom  SWC-126  ESWC-126  ESWC-126  ESWC-126  EEA-Lev el-2 SWC-126  All external calls should be performed only to trusted addresses.  Not Relevant  Not Relevant  Not Relevant  Not Relevant  Passed  Passed  Passed  Custom  Custom  Custom  Custom  Custom  SWC-127  Contract owners or any other third party should not be able to access funds belonging to users.  Swart contract data should be consistent  Passed		SWC-120		Not Relevant
Trusted Addresses	Inheritance	SWC-125	especially if they have identical functions, a developer should carefully specify inheritance in the correct	Passed
Unused Variables  EIP Standards Violation  EIP EIP standards should not be violated.  Funds are protected and cannot be withdrawn without proper permissions or be locked on the contract.  User Balances Manipulation  Custom Custom Smart contract data should be consistent  Custom Smart contract data should be consistent  Passed  Passed  Passed  Passed	Trusted	<u>e1-2</u>	·	Not Relevant
Assets Integrity  Custom  Cust	Unused	SWC-131	variables if this is not <u>justified</u> by	Passed
User Balances Manipulation  Custom  Custom  Withdrawn without proper permissions or be locked on the contract.  Contract owners or any other third party should not be able to access funds belonging to users.  Custom  Custom  Custom  Custom  Smart contract data should be consistent  Passed		EIP	EIP standards should not be violated.	Passed
Manipulation  Custom should not be able to access funds belonging to users.  Passed  Custom Smart contract data should be consistent		Custom	withdrawn without proper permissions or	Passed
Clistom   Passad		Custom	should not be able to access funds	Passed
		Custom		Passed



Flashloan Attack	Custom	When working with exchange rates, they should be received from a trusted source and not be vulnerable to short-term rate changes that can be achieved by using flash loans. Oracles should be used.	Not Relevant
Token Supply Manipulation	Custom	Tokens can be minted only according to rules specified in a whitepaper or any other documentation provided by the customer.	Passed
Gas Limit and Loops	Custom	Transaction execution costs should not depend dramatically on the amount of data stored on the contract. There should not be any cases when execution fails due to the block Gas limit.	Passed
Style Guide Violation	Custom	Style guides and best practices should be followed.	Passed
Requirements Compliance	Custom	The code should be compliant with the requirements provided by the Customer.	Passed
Environment Consistency	Custom	The project should contain a configured development environment with a comprehensive description of how to compile, build and deploy the code.	Passed
Secure Oracles Usage	Custom	The code should have the ability to pause specific data feeds that it relies on. This should be done to protect a contract from compromised oracles.	Not Relevant
Tests Coverage	Custom	The code should be covered with unit tests. Test coverage should be sufficient, with both negative and positive cases covered. Usage of contracts by multiple users should be tested.	Passed
Stable Imports	Custom	The code should not reference draft contracts, which may be changed in the future.	Passed



# **Findings**

#### Critical

No critical severity issues were found.

# High

No high severity issues were found.

#### Medium

No medium severity issues were found.

## Low

#### L01. Floating Pragma

Locking the pragma helps ensure that contracts do not accidentally get deployed using, for example, an outdated compiler version that might introduce bugs that affect the contract system negatively.

Path: ./contracts/Playaverse.sol

**Recommendation**: Consider locking the pragma version whenever possible and avoid using a floating pragma in the final deployment.

Found in: 05744be

Status: Fixed (Revised commit: 544598f)

#### L02. Functions That Can Be Declared External

"public" functions that are never called by the contract should be declared "external" to save gas.

Path: ./contracts/Playaverse.sol : mint()

Recommendation: Change function visibility to external.

Found in: 05744be

Status: Fixed (Revised commit: 544598f)

#### L03. Variables That Should Be Declared Constant

State variables that do not change their value should be declared constant to save Gas.

Path: ./contracts/Playaverse.sol : MAX\_SUPPLY

Recommendation: Change variable mutability to constant.



Found in: 05744be

Status: Fixed (Revised commit: 544598f)



#### **Disclaimers**

#### Hacken Disclaimer

The smart contracts given for audit have been analyzed based on best industry practices at the time of the writing of this report, with cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The report contains no statements or warranties on the identification of all vulnerabilities and security of the code. The report covers the code submitted and reviewed, so it may not be relevant after any modifications. Do not consider this report as a final and sufficient assessment regarding the utility and safety of the code, bug-free status, or any other contract statements.

While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only — we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

English is the original language of the report. The Consultant is not responsible for the correctness of the translated versions.

#### Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the Consultant cannot guarantee the explicit security of the audited smart contracts.