

History of NFIP Reinsurance Program

2012
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2018

2012-14

2015

2016

2017

Hurricane
Harvey:
FEMA recovered
\$1.042 billion
in reinsurance

2018

Biggert-Waters Flood Insurance Reform Act of 2012 and the Homeowner Flood Insurance Affordability Act of 2014

Completed Flood Insurance Risk Study (FIRS) evaluating the feasibility and benefits of an NFIP reinsurance program

Test placement of reinsurance

FEMA secured \$1.042 billion in traditional reinsurance coverage from 25 reinsurers

Fema insured \$1.46 billion in traditional reinsurance coverage from 28 reinsurers

FEMA entered into a 3 year reinsurance agreement that transfers \$500 million in NFIP risk to the capital markets