

# FERNANDO CIRELLI

420 West 118th St, New York, NY 10027, Office 1320

[f.cirelli@columbia.edu](mailto:f.cirelli@columbia.edu)

## ACADEMIC POSITIONS

---

**Columbia University**

*2023 - Present*

Assistant Professor - School of International and Public Affairs

## EDUCATION

---

**New York University**

*2017 - 2023*

PhD in Economics

**Universidad Torcuato Di Tella**

*2014 - 2016*

MA in Economics

**Universidad Torcuato Di Tella**

*2010 - 2014*

BA in Economics

## PUBLICATIONS

---

*Designing Unemployment Insurance for Developing Countries*

with Emilio Espino (Univ. Torcuato Di Tella) and Juan M. Sanchez (FRB of St. Louis)

**Journal of Development Economics**, Volume 148, January 2021

## WORKING PAPERS

---

*Bank-Dependent Households and the Unequal Costs of Inflation*

*Economic Winners versus Losers and The Unequal Pandemic Recession*

with Mark Gertler (NYU)

Conditionally Accepted at AEJ: Macroeconomics

*CBDC and Bank Lending: the Role of Financial Frictions*

with Remo Nyffenegger (U. of Basel)

## TEACHING

---

**Columbia University** (2024)

Macroeconomic Analysis for International and Public Affairs, M.A. in Public Administration and International Affairs

**New York University** (2019)

Macroeconomics Theory, Ph.D., teaching assistant

**Universidad Di-Tella** (2014-2017)

Game Theory, BA, lecturer

Microeconomics, BA, lecturer

Macroeconomics, MA admissions course, lecturer

Risk, Uncertainty, and Finance, BA, lecturer

Macroeconomics, MA, teaching assistant

Growth and Development, BA, teaching assistant

International Monetary Economics, BA, teaching assistant

## HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

---

SIPA Dean's Faculty Grant (2024)

Winner of the Qatar Centre for Global Banking and Finance at Kings Business School Young Economist Prize (2023)

Finalist of the ECB Young Economist Prize (2023)

Federal Reserve Board, Dissertation Fellow (2022)

Federal Reserve Bank of St. Louis, Dissertation Fellow (2022)

Economics Department, Sixth Year Funding for Ph.D., New York University (2022)

MacCracken Fellowship, New York University (2017)

Tuition Fellowship (50%), MA, Univ. Torcuato Di Tella (2014-2016)

University Teaching Award, 3rd place, Univ. Torcuato Di Tella (2015)

Best Undergraduate Thesis, Univ. Torcuato Di Tella (2014)

## SEMINARS AND CONFERENCES

---

*2024*

Columbia University (Econ lunch), Southern Workshop in Macroeconomics (New Zealand), University of Sydney, Reserve Bank of Australia

*2022-2023*

Columbia University (SIPA), Duke, University of Virginia, Bank of Canada, University of Minnesota (Carlson), Central Bank Research Association, CREI, Universidad Di Tella, FED Board, St. Louis FED, FGV EPGE, ECB Forum on Central Banking, Liquidity in Macroeconomics Workshop (St. Louis FED), Society for Economic Dynamics Meeting, New York University (Stern Lunch), Universidad de Chile, Pontificia Universidad Catolica de Chile, Central Bank of Chile, Universidad de Los Andes

## PROFESSIONAL ACTIVITIES

---

**Referee:** American Economic Journal: Macroeconomics, Journal of Monetary Economics

**Program committee/reviewer:** EEA Scientific Committee (grader)