

### To Prepare

- Asset List (months to depreciate, monthly depreciation, price)
- Inventory Account(Fixed Asset)
- Depreciation(Account)
- Expense Account
- Other info like model/engine/chassis

### For Old Assets

Add Asset

Debit	Credit
Fixed Asset	Equity

Depreciation

Debit	Credit
Expense	Accumulated Depreciation

### New Assets

Purchase Order  
(Asset)

Receive PO

Accounts  
Payable/  
Disbursement