

# Francisco Roldán

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Last Updated: 9/2020

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## Employment

- INTERNATIONAL MONETARY FUND (IMF) since 2019  
Economist Program – Research Department

## Education

- NEW YORK UNIVERSITY (NYU) 2013 – 2019  
PhD in Economics. Advisors: Ricardo Lagos, Thomas Philippon, Thomas J. Sargent
- UNIVERSIDAD DE SAN ANDRÉS (UdeSA) 2010  
MA in Economics. Advisor: Enrique Kawamura
- UNIVERSIDAD DE BUENOS AIRES (UBA), Facultad de Ciencias Económicas 2004 – 2009  
BA in Economics, Magna cum Laude. Advisor: Daniel Heymann

## Publications

### Articles

- “On the Optimal Speed of Sovereign Deleveraging with Precautionary Savings,” with Thomas Philippon, *IMF Economic Review*, vol. 66(2), pp. 375–413, June 2018.

### Book Chapters

- “Markups Under Uncertainty: Variations on Price Decisions in High Inflation,” with Daniel Heymann, in *Macroeconomics and Development: Roberto Frenkel and the Economics of Latin America*, New York: Columbia University Press. 2016.

## Working papers

- The Aggregate-Demand Doom Loop: Precautionary Motives and the Welfare Costs of Sovereign Risk
- Credibility Dynamics and Disinflation Plans (with Rumen Kostadinov) – [IMF Working Paper No. 20/85](#)
- Distributional Effects in Sovereign Debt Policy (with Juan M. Morelli)

### In progress

- Sudden Stops and Where to Find Them (with Nicolás Aragón and Hernán Seoane)
- Wealth Redistribution and the Real Effects of Devaluations (with Santiago Cámara)
- On the Cyclicalities of Structural Reforms (with Nicolás Aragón and Victoria Gregory)
- The Corridor and a Typology of Macroeconomic Crises (with Daniel Heymann)
- On the Shortcoming of Direct Foreign Exchange Interventions (with Gustavo Adler)

## Professional Activities

### *Referee*

- Review of Economic Dynamics; Journal of Money, Credit, and Banking; Macroeconomic Dynamics

### *Seminar and Conference Presentations*

**2021** Society for Economic Dynamics (scheduled)

**2020** UC Chile (scheduled), Ashoka University (scheduled), EEA Virtual 2020, CEPR-FNS workshop on Public Debt and Sovereign Credit Risk (cancelled), IMF

**2019** UdeSA Alumni Conference, UTDT Annual Economics Conference, IIEP-BAIRES, Midwest Macro Meetings, Universidad Carlos III de Madrid, Federal Reserve Bank of New York, PUC-Rio, Banco Central de Chile

**2018** NYU Stern Macro Lunch, NYU Macro Student Lunch, Young Economists Symposium, Federal Reserve Board, Federal Reserve Bank of St. Louis, University of Leicester IV International PhD Conference

**2017** UdeSA Alumni Conference, UTDT Annual Economics Conference, Washington University in St. Louis EGSC, NYU Macro Student Lunch

**2012** FCE-UBA Conference in honor of Roberto Frenkel

**2010** 45th Annual Meeting AAEP

## Awards and Fellowships

- Dissertation Fellowship — Board of Governors of the Federal Reserve System 2018
- Fund Internship Program — International Monetary Fund 2017
- Henry MacCracken fellowship — NYU 2013 – 2018
- Young Researcher Prize (Special Mention) — Asociación Argentina de Economía Política 2010
- Academic Merit Scholarship — UdeSA 2010

## Teaching

- Teaching Assistant, NYU 2014 – 2019  
Courses taught: *Macroeconomic Theory I* (PhD, Profs. Leahy and Ljungqvist), *Intermediate Macroeconomics* (Prof. Leahy), *International Economics* (Prof. Lieberman)
- Ayudante de 2<sup>da</sup> (Teaching Assistant), UBA 2006 – 2013  
Courses taught: *Macroeconomics 2*, *Advanced Macroeconomics* (Prof. Heymann); *Mathematics for Economics* (Prof. Bernardello); *Calculus 1*, *Algebra 1*, *Advanced Calculus Workshop* (Math Dept)

## Consulting

- Argentina National Foreign Trade Commission (CNCE) Summer 2016  
External Consultant