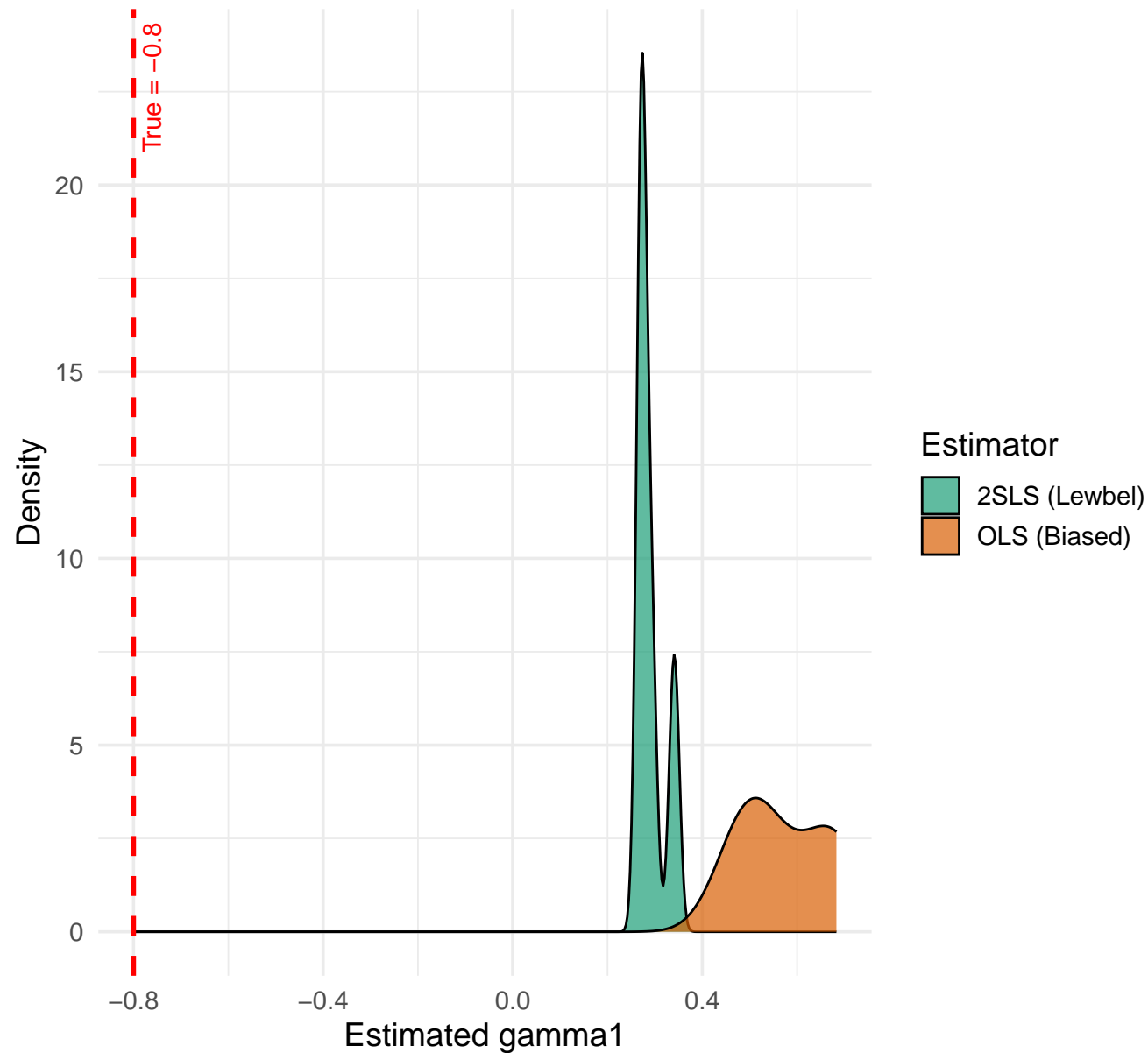


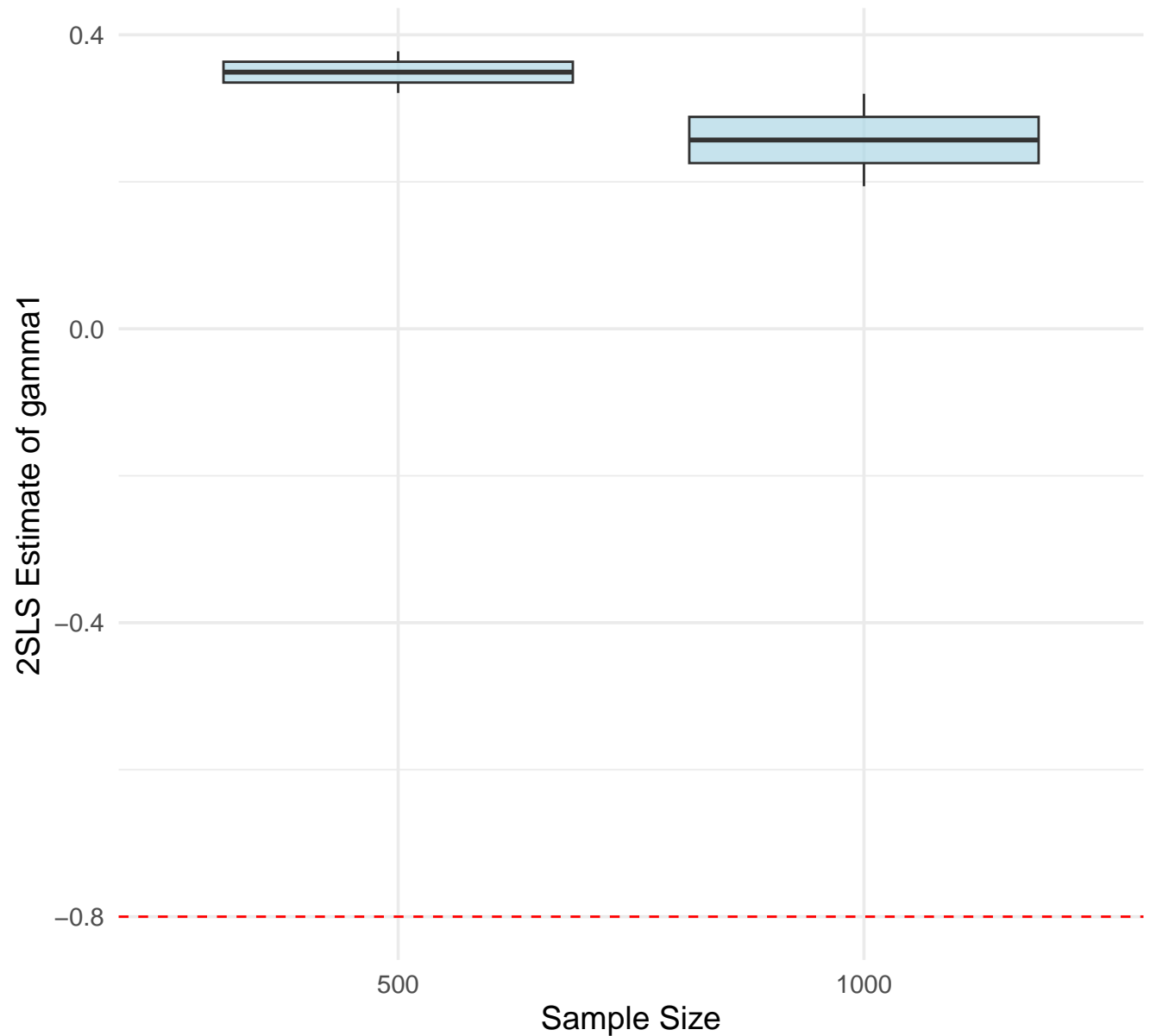
Distribution of gamma1 Estimates

N = 500, Replications = 200



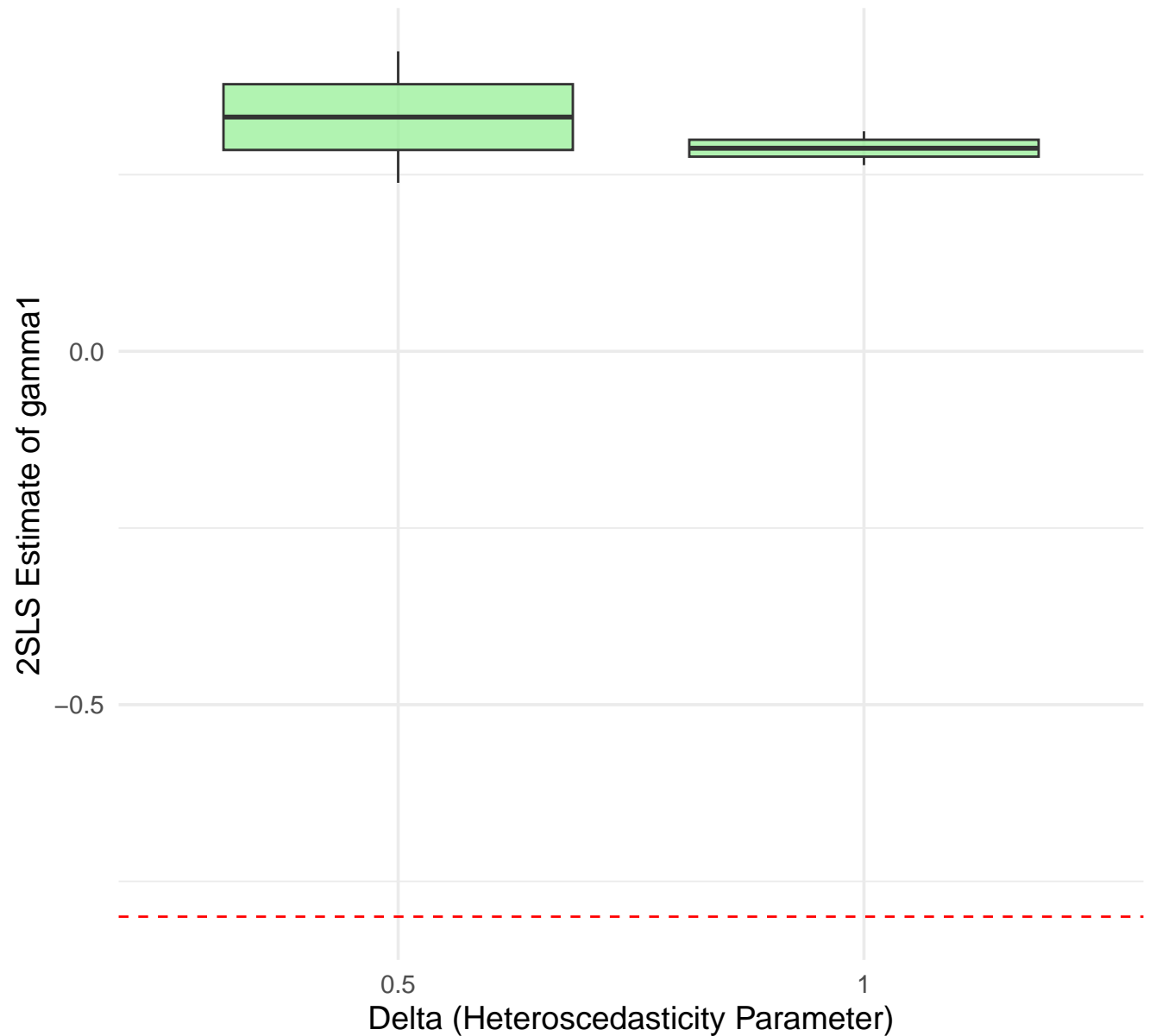
2SLS Consistency: Estimates by Sample Size

Estimates should concentrate around true value as N increases



2SLS Performance by Heteroscedasticity Strength

Stronger heteroscedasticity should improve precision



Distribution of First-Stage F-Statistics

60.0% have $F < 10$ (weak instrument threshold)

