

FERNANDO ARCE

Personal Data

Contact Information

E-mail: Fernando.Arce@chi.frb.org

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Citizenship: Bolivia H1-B, Argentina

Major Fields of Concentration

Macroeconomics, International Economics, International Finance

Positions

2021 - Present	<i>Economist</i> , Economic Research Department, Federal Reserve Bank of Chicago, IL
2019 - 2021	<i>Visiting Scholar</i> , Research Department, Federal Reserve Bank of Minneapolis, MN,
2017 - 2019	<i>Research Analyst</i> , Research Department, Federal Reserve Bank of Minneapolis, MN
2013 - 2015	<i>Research Fellow</i> , Research Department, Inter-American Development Bank, Washington, DC.
Summer 2012	<i>Research Assistant</i> , Research Department, French Development Agency, Paris, France.

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota	2021
MA	Economics	University of Minnesota	2018
MSc	Economics for Development <i>with distinction</i>	University of Oxford	2013
<i>Dipl. Ing.</i>	Statistics and Economics	ENSAE - Paris Tech	2013

Working Papers

“Private Overborrowing under Sovereign Risk,” Revise and Resubmit *Journal of Political Economy: Macroeconomics*

“A Macprudential Theory of International Reserves,” with Julien Bengui and Javier Bianchi, Revise and Resubmit *American Economic Journal: Macroeconomics*

“Overborrowing, Underborrowing, and Macprudential Policy” with Julien Bengui and Javier Bianchi, submitted

“Sudden stops and consumption inequality with nonhomothetic preferences,” with Monica Tran Xuan, in progress

“Tax Revolts and Sovereign Debt” with Jan Morgan and Nicolas Werquin, in progress

Honors and Awards

2019 - 2020	<i>Doctoral Dissertation Fellowship</i> , University of Minnesota, Minneapolis, Minnesota
2018	<i>Second Place</i> , Third Year Paper Competition, Department of Economics, University of Minnesota, Minneapolis, Minnesota
2016	<i>Distinguished Teaching Assistant</i> , Department of Economics, University of Minnesota
2015	<i>Bert and Susan Hill Gross Fellowship</i> , Department of Economics, University of Minnesota

2013	<i>Arthur Lewis Prize for Excellence in Development Economics</i> , Department of Economics, University of Oxford
2012	<i>Mobility Scholarship</i> , ENSAE ParisTech, Malakoff, France
2008 - 2013	<i>Excellence - Major Grant Program</i> , French Ministry of Foreign Affairs, Paris, France

Presentations

“Private Overborrowing under Sovereign Risk,” presented at:

- 15th Annual Economics Graduate Student Conference Washington University, November 2020;
- 2020 Winter Meetings of the Econometric Society, Nottingham, December 2020;
- Online International Finance and Macro Seminar, April 2021;
- Africa Meeting of the Econometric Society, Abidjan, June, 2021;
- Asian Meeting of the Econometric Society, Kuala Lumpur, June, 2021;
- Australasia Meeting of the Econometric Society, Melbourne, June, 2021;
- North American Meeting of the Econometric Society, Montréal, June 2021;
- Society for Economic Dynamics Annual Meeting, Minneapolis, MN, July 2021;
- 2021 European Summer Meetings, Copenhagen, August, 2021;
- Working Group meeting on sovereign debt restructurings, IMF, Washington DC, 2021
- 2021 Latin American Meeting of the Econometric Society, Bogota, October, 2021;
- 4th Conference of European Studies, Milan, June, 2022;
- 53rd Annual Conference of the Money, Macro and Finance Society, UK, September 2022
- IDB Brown Bag Seminar, IDB, Washington, DC, September 2022;

“A Macropprudential Theory of International Reserves,” presented at:

- Midwest Macroeconomics Meeting, Athens, GA, May 2019;
- Society for Economic Dynamics Annual Meeting, St. Louis, MO, June 2019;
- IMF Brown Bag Seminar, IMF, Washington, DC, July 2019;
- Allied Social Science Association Annual Meeting, San Diego, CA, January 2020;
- 2021 Latin American Meeting of the Econometric Society, Bogota, October, 2021;

“Sudden stops and consumption inequality with nonhomothetic preferences,” presented at:

- Midwest Macroeconomics Meeting, Logan, UT, May 2022;
- China Meeting of the Econometric Society, Beijing, May, 2022;
- Society for Economic Dynamics Annual Meeting, Madison, WI, June 2022;
- European Meeting of the Econometric Society, Milan, August, 2022;
- 2022 Latin American Meeting of the Econometric Society, Lima, November, 2022;

“Overborrowing, Underborrowing, and Macropprudential Policy,” presented at:

- Society for Economic Dynamics Annual Meeting, Cartagena, Colombia, June 2023;
- 2023 Latin American Meeting of the Econometric Society, Colombia, November, 2023;

“Tax Revolts and Sovereign Debt,” presented at:

- Society for the Advancement of Economic Theory, Paris, France, July 2023;

Teaching Experience

2020 –2021	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Microeconomic Analysis</i> . This course was delivered online.
Summer 2017	<i>Instructor</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Instructor for <i>International Trade</i> , <i>Writing Intensive</i> .
Fall 2016	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Advanced Topics in Economics: Uncertainty and Information</i> .
2016 - 2017	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for the Ph.D. level <i>Microeconomic Theory</i> sequence.
2012	<i>Teaching Assistant</i> , University Paris I Panthéon Sorbonne, Paris, France. Led recitations for <i>Introduction to Financial Markets</i> .

Referee Reports

Journal of International Economics, Journal of International Money and Finance, Journal of Economic Dynamics and Control, Economic Letters, Cuadernos Economics de ICE.