

FERNANDO ARCE

Personal Data

Contact Information

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Citizenship: Bolivia G-4, Argentina

Major Fields of Concentration

Macroeconomics, International Economics, International Finance

Positions

2025 - Present	<i>Economics Senior Specialist</i> , Research Department, Inter-American Development Bank, DC
2021 - Present	<i>Economist</i> , Economic Research Department, Federal Reserve Bank of Chicago, IL (<i>on leave</i>)
2019 - 2021	<i>Visiting Scholar</i> , Research Department, Federal Reserve Bank of Minneapolis, MN
2017 - 2019	<i>Research Analyst</i> , Research Department, Federal Reserve Bank of Minneapolis, MN
2013 - 2015	<i>Research Fellow</i> , Research Department, Inter-American Development Bank, Washington, DC
Summer 2012	<i>Research Assistant</i> , Research Department, French Development Agency, Paris, France

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota	2021
MA	Economics	University of Minnesota	2018
MSc	Economics for Development <i>with distinction</i>	University of Oxford	2013
<i>Dipl. Ing.</i>	Statistics and Economics	ENSAE - Paris Tech	2013

Published Papers

“Overborrowing, Underborrowing, and Macroprudential Policy” with Julien Bengui and Javier Bianchi, June 2025, *Journal of Economic Theory*

“Private Overborrowing under Sovereign Risk,” *Journal of Political Economy: Macroeconomics*, December 2024

Working Papers

“A Macroprudential Theory of International Reserves,” with Julien Bengui and Javier Bianchi, Revise and Resubmit, *American Economic Journal: Macroeconomics*

“Tax Revolts and Sovereign Defaults” with Jan Morgan and Nicolas Werquin, submitted

“Sovereign Risk with Endogenous Debt Limits” with Alessandro Villa, in progress

“Sudden stops and consumption inequality with nonhomothetic preferences,” with Monica Tran Xuan, in progress

Honors and Awards

2019 - 2020 *Doctoral Dissertation Fellowship*, University of Minnesota, Minneapolis, Minnesota

2018	<i>Second Place, Third Year Paper Competition, Department of Economics, University of Minnesota, Minneapolis, Minnesota</i>
2016	<i>Distinguished Teaching Assistant, Department of Economics, University of Minnesota</i>
2015	<i>Bert and Susan Hill Gross Fellowship, Department of Economics, University of Minnesota</i>
2013	<i>Arthur Lewis Prize for Excellence in Development Economics, Department of Economics, University of Oxford</i>
2012	<i>Mobility Scholarship, ENSAE ParisTech, Malakoff, France</i>
2008 - 2013	<i>Excellence - Major Grant Program, French Ministry of Foreign Affairs, Paris, France</i>

Presentations

2026: ASSA Meetings Philadelphia, PA; International Monetary Fund, Sovereign Debt Workshop, Washington DC.

2025: Department Seminar, University of Florida, Gainesville FL ; Department Seminar, University of Wisconsin-Milwaukee, Milwaukee WI ; Civitas Seminar, Bendheim Center for Finance, Princeton University, Princeton, NJ; World Bank DECMG Research Department, Washington DC. ; 24th Annual Conference of the of the Society for the Advancement of Economic Theory, Ischia, Italy ; 13th World Congress of the Econometric Society, Seoul, Korea ; 2nd Workshop on Modelling Fiscal Policy, San Servolo, Italy ; Department Seminar, University of Alicante, Alicante, Spain; Department Seminar, George Washington University, Washington, DC; 95th Annual Meeting Southern Economic Association, Tampa, FL; 2024 Latin American Meeting of the Econometric Society, Recife, Brazil. RIDGE International Macroeconomics workshop, Montevideo, Uruguay.

2024: Society for the Advancement of Economic Theory, Santiago, Chile ; Universidad Torcuato Di Tella, Buenos Aires, Argentina ; Federal Reserve System Committee on International Economic Analysis, Minneapolis MN ; VIIth Sovereign Debt Conference, Paris, France ; NBER Emerging Markets Meeting, Lima, Peru; North American Meeting of the Econometric Society, Nashville TN; Society for Economic Dynamics Annual Meeting, Barcelona, Spain ; European Meeting of the Econometric Society, Rotterdam, Netherlands , 2024 Latin American Meeting of the Econometric Society, Montevideo, Uruguay ; IMF Fiscal Affairs Department Conference, IMF, Washington, DC; Society for Economic Dynamics Winter Meeting, Buenos Aires, Argentina; RIDGE International Macroeconomics workshop, Santiago, Chile.

2023: Society for Economic Dynamics Annual Meeting, Cartagena, Colombia ; Society for the Advancement of Economic Theory, Paris, France ; 2023 Latin American Meeting of the Econometric Society, Bogota, Colombia ; University of Notre Dame International Macroeconomics Mini Conference, South Bend ,IN; RIDGE International Macroeconomics workshop, Montevideo, Uruguay.

2022: 4th Conference of European Studies, Milan, Italy ; 53rd Annual Conference of the Money, Macro and Finance Society, Canterbury, United Kingdom ; Inter-American Development Bank Research Department Seminar, IDB, Washington, DC ; Midwest Macroeconomics Meeting, Logan, UT ; China Meeting of the Econometric Society, Beijing, China (virtual) ; Society for Economic Dynamics Annual Meeting, Madison, WI ; European Meeting of the Econometric Society, Milan, Italy ; 2022 Latin American Meeting of the Econometric Society, Lima, Peru.

2021: International Finance and Macro Seminar, Hong-Kong, China (virtual); Africa Meeting of the Econometric Society, Abidjan (virtual) ; Asian Meeting of the Econometric Society, Kuala Lumpur, Malaysia (virtual); Australasia Meeting of the Econometric Society, Melbourne, Australia (virtual) ; North American Meeting of the Econometric Society, Montréal, Canada (virtual); Society for Economic Dynamics Annual Meeting, Minneapolis, MN ; 2021 European Summer Meetings, Copenhagen, Denmark (virtual); Working Group meeting on sovereign debt restructurings, IMF, Washington DC,(virtual) ; 2021 Latin American Meeting of the Econometric Society, Bogota (virtual);

2020: Allied Social Science Association Annual Meeting, San Diego, CA; 15th Annual Economics Graduate Student Conference Washington University, St Louis MO (virtual); 2020 Winter Meetings of the Econometric Society, Nottingham, United Kingdom (virtual);

2019: Midwest Macroeconomics Meeting, Athens, GA ; Society for Economic Dynamics Annual Meeting, St. Louis, MO ; International Monetary Fund Institute for Capacity Development, IMF, Washington, DC.

Teaching Experience

2020 –2021	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Microeconomic Analysis</i> . This course was delivered online.
Summer 2017	<i>Instructor</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Instructor for <i>International Trade, Writing Intensive</i> .
Fall 2016	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Advanced Topics in Economics: Uncertainty and Information</i> .
2016 - 2017	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for the Ph.D. level <i>Microeconomic Theory</i> sequence.
2012	<i>Teaching Assistant</i> , University Paris I Panthéon Sorbonne, Paris, France. Led recitations for <i>Introduction to Financial Markets</i> .

Referee Reports

- Review of Economic Studies
- Journal of the European Economic Association
- Journal of Political Economy: Macroeconomics
- Review of Economic Dynamics
- Journal of International Economics
- IMF Economic Review
- Journal of International Money and Finance
- Journal of Economic Dynamics and Control
- Journal of Banking and Finance
- Macroeconomic Dynamics
- Economic Journal
- Economic Letters
- Cuadernos Economics de ICE.