

FERNANDO ARCE

Personal Data

Contact Information

E-mail: fernandoarce.econ@gmail.com

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Citizenship: Bolivia G-4, Argentina

Major Fields of Concentration

Macroeconomics, International Economics, International Finance

Positions

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| 2025 - Present | <i>Economics Senior Specialist</i> , Research Department, Inter-American Development Bank, DC |
| 2021 - Present | <i>Economist</i> , Economic Research Department, Federal Reserve Bank of Chicago, IL (<i>on leave</i>) |
| 2019 - 2021 | <i>Visiting Scholar</i> , Research Department, Federal Reserve Bank of Minneapolis, MN |
| 2017 - 2019 | <i>Research Analyst</i> , Research Department, Federal Reserve Bank of Minneapolis, MN |
| 2013 - 2015 | <i>Research Fellow</i> , Research Department, Inter-American Development Bank, Washington, DC |
| Summer 2012 | <i>Research Assistant</i> , Research Department, French Development Agency, Paris, France |

Education

| <i>Degree</i> | <i>Field</i> | <i>Institution</i> | <i>Year</i> |
|-------------------|---------------------------------------------------|-------------------------|-------------|
| PhD | Economics | University of Minnesota | 2021 |
| MA | Economics | University of Minnesota | 2018 |
| MSc | Economics for Development <i>with distinction</i> | University of Oxford | 2013 |
| <i>Dipl. Ing.</i> | Statistics and Economics | ENSAE - Paris Tech | 2013 |

Published Papers

“Overborrowing, Underborrowing, and Macroprudential Policy” with Julien Bengui and Javier Bianchi, Forthcoming, *Journal of Economic Theory*

“Private Overborrowing under Sovereign Risk,” *Journal of Political Economy: Macroeconomics*, December 2024

Working Papers

“A Macroprudential Theory of International Reserves,” with Julien Bengui and Javier Bianchi, Revise and Resubmit *American Economic Journal: Macroeconomics*

“Tax Revolts and Sovereign Defaults” with Jan Morgan and Nicolas Werquin, submitted

“Sudden stops and consumption inequality with nonhomothetic preferences,” with Monica Tran Xuan, in progress

Honors and Awards

2019 - 2020 *Doctoral Dissertation Fellowship*, University of Minnesota, Minneapolis, Minnesota

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| 2018 | <i>Second Place, Third Year Paper Competition, Department of Economics, University of Minnesota, Minneapolis, Minnesota</i> |
| 2016 | <i>Distinguished Teaching Assistant, Department of Economics, University of Minnesota</i> |
| 2015 | <i>Bert and Susan Hill Gross Fellowship, Department of Economics, University of Minnesota</i> |
| 2013 | <i>Arthur Lewis Prize for Excellence in Development Economics, Department of Economics, University of Oxford</i> |
| 2012 | <i>Mobility Scholarship, ENSAE ParisTech, Malakoff, France</i> |
| 2008 - 2013 | <i>Excellence - Major Grant Program, French Ministry of Foreign Affairs, Paris, France</i> |

Presentations

- 2025:** Department Seminar, University of Florida, Gainesville FL ; Department Seminar, University of Wisconsin-Milwaukee, Milwaukee WI ; Civitas Seminar, Bendheim Center for Finance, Princeton University, Princeton, NJ; World Bank DECMG Research Department, Washington DC ; 24th Annual Conference of the of the Society for the Advancement of Economic Theory, Ischia, Italy ; 13th World Congress of the Econometric Society, Seoul, Korea ; 2nd Workshop on Modelling Fiscal Policy, San Servolo, Italy ; 95th Annual Meeting Southern Economic Association, Tampa, FL.
- 2024:** Society for the Advancement of Economic Theory, Santiago, Chile ; Universidad Torcuato Di Tella, Buenos Aires, Argentina ; Federal Reserve System Committee on International Economic Analysis, Minneapolis MN ; VIIth Sovereign Debt Conference, Paris, France ; NBER Emerging Markets Meeting, Lima, Peru; North American Meeting of the Econometric Society, Nashville TN; Society for Economic Dynamics Annual Meeting, Barcelona, Spain ; European Meeting of the Econometric Society, Rotterdam, Netherlands , 2024 Latin American Meeting of the Econometric Society, Montevideo, Uruguay ; IMF Fiscal Affairs Department Conference, IMF, Washington, DC; Society for Economic Dynamics Winter Meeting, Buenos Aires, Argentina; RIDGE International Macroeconomics workshop, Santiago, Chile.
- 2023:** Society for Economic Dynamics Annual Meeting, Cartagena, Colombia ; Society for the Advancement of Economic Theory, Paris, France ; 2023 Latin American Meeting of the Econometric Society, Bogota, Colombia ; University of Notre Dame International Macroeconomics Mini Conference, South Bend ,IN; RIDGE International Macroeconomics workshop, Montevideo, Uruguay.
- 2022:** 4th Conference of European Studies, Milan, Italy ; 53rd Annual Conference of the Money, Macro and Finance Society, Canterbury, United Kingdom ; Inter-American Development Bank Research Department Seminar, IDB, Washington, DC ; Midwest Macroeconomics Meeting, Logan, UT ; China Meeting of the Econometric Society, Beijing, China (virtual) ; Society for Economic Dynamics Annual Meeting, Madison, WI ; European Meeting of the Econometric Society, Milan, Italy ; 2022 Latin American Meeting of the Econometric Society, Lima, Peru.
- 2021:** International Finance and Macro Seminar, Hong-Kong, China (virtual); Africa Meeting of the Econometric Society, Abidjan (virtual) ; Asian Meeting of the Econometric Society, Kuala Lumpur, Malaysia (virtual); Australasia Meeting of the Econometric Society, Melbourne, Australia (virtual) ; North American Meeting of the Econometric Society, Montréal, Canada (virtual); Society for Economic Dynamics Annual Meeting, Minneapolis, MN ; 2021 European Summer Meetings, Copenhagen, Denmark (virtual); Working Group meeting on sovereign debt restructurings, IMF, Washington DC,(virtual) ; 2021 Latin American Meeting of the Econometric Society, Bogota (virtual);
- 2020:** Allied Social Science Association Annual Meeting, San Diego, CA; 15th Annual Economics Graduate Student Conference Washington University, St Louis MO (virtual); 2020 Winter Meetings of the Econometric Society, Nottingham, United Kingdom (virtual);
- 2019:** Midwest Macroeconomics Meeting, Athens, GA ; Society for Economic Dynamics Annual Meeting, St. Louis, MO ; International Monetary Fund Institute for Capacity Development, IMF, Washington, DC.

Teaching Experience

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| 2020 –2021 | <i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Microeconomic Analysis</i> . This course was delivered online. |
| Summer 2017 | <i>Instructor</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Instructor for <i>International Trade</i> , <i>Writing Intensive</i> . |
| Fall 2016 | <i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Advanced Topics in Economics: Uncertainty and Information</i> . |
| 2016 - 2017 | <i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for the Ph.D. level <i>Microeconomic Theory</i> sequence. |
| 2012 | <i>Teaching Assistant</i> , University Paris I Panthéon Sorbonne, Paris, France. Led recitations for <i>Introduction to Financial Markets</i> . |

Referee Reports

- Review of Economic Studies
- Journal of the European Economic Association
- Journal of Political Economy: Macroeconomics
- Review of Economic Dynamics
- Journal of International Economics
- IMF Economic Review
- Journal of International Money and Finance
- Journal of Economic Dynamics and Control
- Journal of Banking and Finance
- Macroeconomic Dynamics
- Economic Journal
- Economic Letters
- Cuadernos Economics de ICE.