

**FERNANDO ARCE****Personal Data***Contact Information*E-mail: [Fernando.Arce@chi.frb.org](mailto:Fernando.Arce@chi.frb.org)URL: [www.fernandoarce.site](http://www.fernandoarce.site)*Citizenship*: Bolivia H1-B, Argentina**Major Fields of Concentration**

Macroeconomics, International Economics, International Finance

**Positions**

2021 - Present	<i>Economist</i> , Economic Research Department, Federal Reserve Bank of Chicago, IL
2019 - 2021	<i>Visiting Scholar</i> , Research Department, Federal Reserve Bank of Minneapolis, MN
2017 - 2019	<i>Research Analyst</i> , Research Department, Federal Reserve Bank of Minneapolis, MN
2013 - 2015	<i>Research Fellow</i> , Research Department, Inter-American Development Bank, Washington, DC
Summer 2012	<i>Research Assistant</i> , Research Department, French Development Agency, Paris, France

**Education**

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	Economics	University of Minnesota	2021
MA	Economics	University of Minnesota	2018
MSc	Economics for Development <i>with distinction</i>	University of Oxford	2013
<i>Dipl. Ing.</i>	Statistics and Economics	ENSAE - Paris Tech	2013

**Published/Accepted papers**

“Private Overborrowing under Sovereign Risk,” Forthcoming, *Journal of Political Economy: Macroeconomics*

**Working Papers**

“A Macroprudential Theory of International Reserves,” with Julien Bengui and Javier Bianchi, Revise and Resubmit (2<sup>nd</sup> round) *American Economic Journal: Macroeconomics*

“Overborrowing, Underborrowing, and Macroprudential Policy” with Julien Bengui and Javier Bianchi, Revise and Resubmit *Journal of Economic Theory*

“Sudden stops and consumption inequality with nonhomothetic preferences,” with Monica Tran Xuan, in progress

“Tax Revolts and Sovereign Defaults” with Jan Morgan and Nicolas Werquin, in progress

**Honors and Awards**

2019 - 2020	<i>Doctoral Dissertation Fellowship</i> , University of Minnesota, Minneapolis, Minnesota
2018	<i>Second Place</i> , Third Year Paper Competition, Department of Economics, University of Minnesota, Minneapolis, Minnesota

2016	<i>Distinguished Teaching Assistant</i> , Department of Economics, University of Minnesota
2015	<i>Bert and Susan Hill Gross Fellowship</i> , Department of Economics, University of Minnesota
2013	<i>Arthur Lewis Prize for Excellence in Development Economics</i> , Department of Economics, University of Oxford
2012	<i>Mobility Scholarship</i> , ENSAE ParisTech, Malakoff, France
2008 - 2013	<i>Excellence - Major Grant Program</i> , French Ministry of Foreign Affairs, Paris, France

## **Presentations**

- 2025:** Civitas Seminar, Bendheim Center for Finance, Princeton University, Princeton, NJ ; World Bank DECMG Research Department, Washington DC.
- 2024:** Society for the Advancement of Economic Theory, Santiago, Chile ; Universidad Torcuato Di Tella, Buenos Aires, Argentina ; Federal Reserve System Committee on International Economic Analysis, Minneapolis MN ; VIIth Sovereign Debt Conference, Paris, France ; NBER Emerging Markets Meeting, Lima, Peru; North American Meeting of the Econometric Society, Nashville TN; Society for Economic Dynamics Annual Meeting, Barcelona, Spain ; European Meeting of the Econometric Society, Rotterdam, Netherlands , 2024 Latin American Meeting of the Econometric Society, Montevideo, Uruguay ; IMF Fiscal Affairs Department Conference, IMF, Washington, DC; Society for Economic Dynamics Winter Meeting, Buenos Aires, Argentina; RIDGE International Macroeconomics workshop, Santiago, Chile.
- 2023:** Society for Economic Dynamics Annual Meeting, Cartagena, Colombia ; Society for the Advancement of Economic Theory, Paris, France ; 2023 Latin American Meeting of the Econometric Society, Bogota, Colombia ; University of Notre Dame, South Bend IN; RIDGE International Macroeconomics workshop, Montevideo, Uruguay.
- 2022:** 4<sup>th</sup> Conference of European Studies, Milan, Italy ; 53<sup>rd</sup> Annual Conference of the Money, Macro and Finance Society, Canterbury, United Kingdom ; Inter-American Development Bank Research Department Seminar, IDB, Washington, DC ; Midwest Macroeconomics Meeting, Logan, UT ; China Meeting of the Econometric Society, Beijing, China (virtual) ; Society for Economic Dynamics Annual Meeting, Madison, WI ; European Meeting of the Econometric Society, Milan, Italy ; 2022 Latin American Meeting of the Econometric Society, Lima, Peru.
- 2021:** International Finance and Macro Seminar, Hong-Kong, China (virtual); Africa Meeting of the Econometric Society, Abidjan (virtual) ; Asian Meeting of the Econometric Society, Kuala Lumpur, Malaysia (virtual); Australasia Meeting of the Econometric Society, Melbourne, Australia (virtual) ; North American Meeting of the Econometric Society, Montréal, Canada (virtual); Society for Economic Dynamics Annual Meeting, Minneapolis, MN ; 2021 European Summer Meetings, Copenhagen, Denmark (virtual); Working Group meeting on sovereign debt restructurings, IMF, Washington DC,(virtual) ; 2021 Latin American Meeting of the Econometric Society, Bogota (virtual);
- 2020:** Allied Social Science Association Annual Meeting, San Diego, CA; 15th Annual Economics Graduate Student Conference Washington University, St Louis MO (virtual) ; 2020 Winter Meetings of the Econometric Society, Nottingham, United Kingdom (virtual);
- 2019:** Midwest Macroeconomics Meeting, Athens, GA ; Society for Economic Dynamics Annual Meeting, St. Louis, MO ; International Monetary Fund Institute for Capacity Development, IMF, Washington, DC.;

## Teaching Experience

2020 –2021	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Microeconomic Analysis</i> . This course was delivered online.
Summer 2017	<i>Instructor</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Instructor for <i>International Trade</i> , <i>Writing Intensive</i> .
Fall 2016	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate <i>Advanced Topics in Economics: Uncertainty and Information</i> .
2016 - 2017	<i>Teaching Assistant</i> , Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for the Ph.D. level <i>Microeconomic Theory</i> sequence.
2012	<i>Teaching Assistant</i> , University Paris I Panthéon Sorbonne, Paris, France. Led recitations for <i>Introduction to Financial Markets</i> .

## Referee Reports

- Review of Economic Studies
- Journal of Political Economy: Macroeconomics
- Review of Economic Dynamics
- Journal of International Economics
- Journal of the European Economic Association
- Journal of International Money and Finance
- Journal of Economic Dynamics and Control
- Macroeconomic Dynamics
- Economic Journal
- Economic Letters
- Cuadernos Economics de ICE.