March 2024

**FERNANDO ARCE**

**Personal Data**

*Contact Information*

E-mail: [Fernando.Arce@chi.frb.org](mailto:Fernando.Arce@chi.frb.org)

URL:www.fernandoarce.site

*Citizenship:* Bolivia H1-B, Argentina

**Major Fields of Concentration**

Macroeconomics, International Economics, International Finance

**Positions**

2021 - Present *Economist*, Economic Research Department, Federal Reserve Bank of Chicago, IL

2019 - 2021 *Visiting Scholar*, Research Department, Federal Reserve Bank of Minneapolis, MN

2017 - 2019 *Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis, MN

2013 - 2015 *Research Fellow*, Research Department, Inter-American Development Bank, Washington, DC

Summer 2012 *Research Assistant*, Research Department, French Development Agency, Paris, France

**Education**

*Degree Field Institution Year*

PhD Economics University of Minnesota 2021

MA Economics University of Minnesota 2018

MSc Economics for Development *with distinction* University of Oxford 2013

*Dipl. Ing.* Statistics and Economics ENSAE - Paris Tech 2013

**Working Papers**

### “Private Overborrowing under Sovereign Risk,” Revise and Resubmit [*Journal of Political Economy: Macroeconomics*](https://www.aeaweb.org/journals/mac)

### “A Macroprudential Theory of International Reserves,” with Julien Bengui and Javier Bianchi, Revise and Resubmit [*American Economic Journal: Macroeconomics*](https://www.aeaweb.org/journals/mac)

“Overborrowing, Underborrowing, and Macroprudential Policy” with Julien Bengui and Javier Bianchi, Revise and Resubmit [*Journal*](https://www.aeaweb.org/journals/mac) *of Economic Theory*

“Sudden stops and consumption inequality with nonhomothetic preferences,” with Monica Tran Xuan, in progress

“Tax Revolts and Sovereign Defaults” with Jan Morgan and Nicolas Werquin, in progress

**Honors and Awards**

2019 - 2020 *Doctoral Dissertation Fellowship*, University of Minnesota, Minneapolis, Minnesota

2018 *Second Place*, Third Year Paper Competition, Department of Economics, University of Minnesota, Minneapolis, Minnesota

2016 *Distinguished Teaching Assistant*, Department of Economics, University of Minnesota

2015 *Bert and Susan Hill Gross Fellowship*, Department of Economics, University of Minnesota

2013 *Arthur Lewis Prize for Excellence in Development Economics*, Department of Economics, University of Oxford

2012 *Mobility Scholarship*, ENSAE ParisTech, Malakoff, France

2008 - 2013 *Excellence - Major Grant Program*, French Ministry of Foreign Affairs, Paris, France

**Presentations**

“Private Overborrowing under Sovereign Risk,”presented at:

* 15th Annual Economics Graduate Student Conference Washington University, November 2020;
* 2020 Winter Meetings of the Econometric Society, Nottingham, December 2020;
* Online International Finance and Macro Seminar, April 2021;
* Africa Meeting of the Econometric Society, Abidjan, June, 2021;
* Asian Meeting of the Econometric Society, Kuala Lumpur, June, 2021;
* Australasia Meeting of the Econometric Society, Melbourne, June, 2021;
* North American Meeting of the Econometric Society, Montréal, June 2021;
* Society for Economic Dynamics Annual Meeting, Minneapolis, MN, July 2021;
* 2021 European Summer Meetings, Copenhagen, August, 2021;
* Working Group meeting on sovereign debt restructurings, IMF, Washington DC, 2021
* 2021 Latin American Meeting of the Econometric Society, Bogota, October, 2021;
* 4th Conference of European Studies, Milan, June, 2022;
* 53rd Annual Conference of the Money, Macro and Finance Society, U.K., September 2022
* IDB Brown Bag Seminar, IDB, Washington, DC, September 2022;

“A Macroprudential Theory of International Reserves,” presented at:

* Midwest Macroeconomics Meeting, Athens, GA, May 2019;
* Society for Economic Dynamics Annual Meeting, St. Louis, MO, June 2019;
* IMF Brown Bag Seminar, IMF, Washington, DC, July 2019;
* Allied Social Science Association Annual Meeting, San Diego, CA, January 2020;
* 2021 Latin American Meeting of the Econometric Society, Bogota, October, 2021;

“Sudden stops and consumption inequality with nonhomothetic preferences,” presented at:

* Midwest Macroeconomics Meeting, Logan, UT, May 2022;
* China Meeting of the Econometric Society, Beijing, May, 2022;
* Society for Economic Dynamics Annual Meeting, Madison, WI, June 2022;
* European Meeting of the Econometric Society, Milan, August, 2022;
* 2022 Latin American Meeting of the Econometric Society, Lima, November, 2022;
* Society for the Advancement of Economic Theory, Santiago, Chile, January 2024;

“Overborrowing, Underborrowing, and Macroprudential Policy,” presented at:

* Society for Economic Dynamics Annual Meeting, Cartagena, Colombia, June 2023;
* 2023 Latin American Meeting of the Econometric Society, Colombia, November, 2023;
* University of Notre Dame, South Bend IN, December, 2023
* RIDGE International Macroeconomics workshop, Montevideo, December, 2023
* Society for the Advancement of Economic Theory, Santiago, Chile, January 2024;

“Tax Revolts and Sovereign Defaults,” presented at:

* Society for the Advancement of Economic Theory, Paris, France, July 2023;
* Universidad Tocuato Di Tella, Buenos Aires, Argentina, March 2024;
* VIIth Sovereign Debt Conference, Paris, France, May 2024;
* NBER Emerging Markets Meeting, Lima, Peru, May 2024;
* Society for Economic Dynamics Annual Meeting, Barcelona, Spain, June 2024;

**Teaching Experience**

2020 –2021 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate *Microeconomic Analysis*. This course was delivered online.

Summer 2017 *Instructor*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Instructor for *International Trade, Writing Intensive*.

Fall 2016 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for advanced undergraduate *Advanced Topics in Economics: Uncertainty and Information*.

2016 - 2017 *Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitations for the Ph.D. level *Microeconomic Theory* sequence.

2012  *Teaching Assistant*, University Paris I Panthéon Sorbonne, Paris, France. Led recitations for *Introduction to Financial Markets.*

**Referee Reports**

* Review of Economic Studies
* Journal of Political Economy: Macroeconomics
* Review of Economic Dynamics
* Journal of International Economics
* Journal of International Money and Finance
* Journal of Economic Dynamics and Control
* Economic Letters
* Cuadernos Economics de ICE.