PERSONAL INFORMATION

Fernando Stipanicic Márquez

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Sex Male | Date of birth 12th February 1992 | Nationality Uruguayan, Spanish

EDUCATION

September 2017 – June 2022

PhD Candidate in Economics

Toulouse School of Economics, France.

Advisor: Christian Hellwig.

September 2017 - November 2018

European Diploma in Advanced Quantitative Economics

Toulouse School of Economics, France.

September 2016 - June 2017

Master in Economic Theory and Econometrics

Toulouse School of Economics, France.

March 2015 - August 2016

Master in International Economics (paused)

School of Social Sciences, Universidad de la República, Uruguay.

March 2016 - July 2016

Graduate Exchange Student

School of Economics, Business and Accounting, University of Sao Paulo, Brazil.

March 2010 - January 2015

Bachelor in Economics

School of Economics and Business, Universidad de la República, Uruguay.

September 2014 - January 2015

Undergraduate Exchange Student

University of Graz, Austria.

WORK EXPERIENCE

June 2021 - August 2021

PhD Intern at International Monetary Fund

- Research Department. Project: Impact of transport infrastructure improvements on international trade of Colombian firms. Supervisors: Camila Casas and Masha Brussevich.

October 2020 – April 2021

Visiting Researcher at World Trade Organization

- Research internship. Mentors: Stela Rubinova and Victor Stolzenburg.

January 2020 - December 2020

Teaching Assistant – Macroeconomics

- Macroeconomics (Phd level). Professor: Fabrice Collard and Christian Hellwig.
- Macroeconomics (graduate). Professor: Tiziana Assenza and Nicolas Werquin.

2017 - 2020

Research Assistant

- October 2019 April 2020. For Professors Thomas Chaney and Johannes Boehm. Sciences Po Paris, France. Task: data analysis, processing of big data sets.
- August 2017. For professors Bruno Jullien and Alessandro Pavan. Task: approximate solution of a set of simultaneous non-linear equations using quasi-Monte Carlo methods. Toulouse School of Economics, France.

May 2014 – April 2016

Consultant for the Inter-American Development Bank

Located at the Central Bank of Uruguay www.bcu.gub.uy

 Statistics / Department of National Accounts. Tasks: update of Base Year in National Accounts, Estimation of Investment in Energy, R&D and Real Estate sectors, analysis of Current Account and Balance of Trade at the sector level, design and performance of surveys, elaboration of reports.

LANGUAGE

- Spanish (native)
- English (advanced)
- Portuguese (advanced)
- French (intermediate)

COMPUTER SKILLS

- Microsoft office. Latex
- Matlab, Python, R, Stata

CURRENT RESEARCH

• THE DIFFUSION OF KNOWLEDGE: EVIDENCE FROM THE JET AGE (2021), JOINT WITH STEFAN PAULY

RAILROADS AND INNOVATION: EVIDENCE FROM 19TH CENTURY US (2019), JOINT WITH STEFAN PAULY

We study the impact of the expansion of US railroads in the late 19th century on patenting activity. We combine historical data on patents and the railroad network. We find that once a county is better connected to other counties with high patenting activity, patenting in that county goes up, controlling for increased market access. This effect is stronger if innovation in the connected counties is complementary, calculated as the technological proximity in an input-output matrix of patent citations. We derive a model based on the framework in Eaton and Kortum (2002) that rationalizes these findings.

- TRADE ELASTICITIES ALONG THE SUPPLY CHAIN (2019), JOINT WITH STEFAN PAULY
- INNOVATION RESPONSE TO EXPORT DEMAND: MULTI-COUNTRY EVIDENCE (2018)

This paper studies empirically the impact that foreign demand has on domestic innovation. I use multi-country multi-product data on patents and international trade on the period 1995-2010. I construct a measure of foreign demand for each product and country, and relate it to changes in patenting within that country. The results are in line with the theoretical predictions of Aghion et al. (2018) where initially more productive exporters increase the innovation effort as response to an exogenous increase in demand.

A DYNAMIC GAME IN INCOMPLETE MARKETS: COURNOT COMPETITION (2017)

Does market power influence the outcome in an incomplete markets economy? Do agents converge to an equilibrium? Is the equilibrium the same as in perfect competition? Are the transitional dynamics similar to those in perfect competition? In this paper I try to answer these questions through an application of Cournot competition in an incomplete markets economy with idiosyncratic risk. With a standard calibration in CRRA utility and Cobb-Douglas production function, relying on numerical methods, I find that in the long run agents converge to the same average levels of capital and wealth. Paths of convergence are relatively similar, although the convergence of individual levels in Cournot competition is always at least as fast as in perfect competition. This relative difference in the speed of convergence increases with the intertemporal elasticity of substition. The effect on aggregate levels remains indeterminate.

OTHER RESEARCH

- IMPACT OF ORGANIZATION OF WORK ON INNOVATION OF URUGUAYAN FIRMS (2015)

Co-authored with Fernando Barbeito. Funded by the Scientific Research Commission, Universidad de la República, Uruquay.

- MONTES DEL PLATA: BETWEEN ENCLAVE AND LOCAL DEVELOPMENT (2013)

Co-authored with María Clara Arroyo, Ana Leiva, Francisco Pareschi and Nicolás Yelpo. Funded by the Scientific Research Commission, Universidad de la República, Uruguay.

- MONTEVIDEO HUB (2009)

Presented in the Departmental Science Fair of Montevideo, Uruguay. 2009

PRESENTATIONS

2021 Geneva Local GTDW, Paris GSIE Seminar, Collège de France, European Meeting UEA, UAB Lunch Webinar, Augustin Cournot DD, CIREQ PhD, ITFA Annual Conference, African Meeting ES, Annual Conference AFSE, IAAE Annual Conference, CIEC ESPOL, Annual Conference ITEA, IMF, Bavarian Young Economist Meeting, SED Annual Meeting, Australasian Meeting ES, International Schumpeter Society, YES Princeton, European Economics Association, ifo Dresden Regional Economics, RIEF Paris

2020 WTO Research Workshop, Montevideo Graduate Workshop

REFERENCES

- Christian Hellwig Toulouse School of Economics. $\underline{\text{christian.hellwig@tse-fr.eu}}$
- Fabrice Collard Toulouse School of Economics. $\underline{\mathsf{fabrice.collard} @ \mathsf{tse-fr.eu}}$
- Mohamed Saleh Toulouse School of Economics. mohamed.saleh@tse-fr.eu