

The Pursuit of Value for Money

Individual and corporate entities both in the private and public sectors are always pontificating on “Value for Money” without really understanding the concept.

The Pursuit of Value for Money lays bare in plain language what value for money entails and how individuals, public and private corporations, government and NGOs can attain it in a structured manner. It discusses the three Es of Economy, Efficiency and Effectiveness and how adherence to these parameters can lead to process improvement, elimination of waste, cost reduction enhanced productivity, improved quality, customer satisfaction and improved morale of stakeholders.

The book extensively discusses performance measurement and benchmarking applied in the evaluation of performance gap together with how to use competition, strategic alliance, value analysis, waste elimination and Six Sigma tools to close the gap thereby reducing costs and improving processes. A logical by-product of the pursuit of value for money is that it helps instill accountability and transparency in the way things are done whilst waging war on corruption, fraud and waste.

Managers in both private and public sectors who daily strive to allocate resources efficiently and pursue continuous improvements, students in higher institutions and the general public will find a useful companion in the book.

“The Pursuit of Value for Money is a most fascinating book about an intriguing and topical issue of current discourse across developing countries. It is written by an experienced practicing accountant in a breezy, lucid and picturesque language, backed with graphic details for easy comprehension by all classes of readers

The principles of *The Pursuit of Value for Money* if effectively applied will maximize the utilization of scarce resources, enhance productivity and reduce waste”.

-Thisday

“The Pursuit of Value for Money is a commendable effort by a professional accountant to lay bare to all classes of readers, the tenets of value for money’, taking cognizance of managerial thinking, processes and procedures aimed at improving organizational performance.

The book is highly recommended to individuals and “managers f resources in the public and private sectors.

The Guardian.

”The author has succeeded in throwing to our national consciousness, in *The Pursuit f Value for Money*, ideas that could be most useful in raising the declining productivity and standard of living of the people of the Third World. Also, the principles set out in the book might end up being the panacea for fighting corruption, waste and fraud in developing countries and therefore are worth giving a trial i.e. if the government and individuals are actually committed to these ideals” **-Tell Magazine**

The book adequately tackles the different means and ways in which low productivity, waste, corruption and fraud their ugly heads and offers practical approach by which they can be stemmed. It is a must read for entrepreneur and managers of public resources.”

-The Comet

**“A must read for our legislators, ministers, commissioners and senior civil servants”
–Professor Pat Utomi**

*Copies of this book can be ordered from
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