Bitcoin Transactions Using bitcoin-cli

In this guide, we will walk through the process of creating Bitcoin transactions using the bitcoin-cli command line tool.

This tutorial assumes that you have Bitcoin Core installed and are running it in regtest mode.

Prerequisites:

- 1. Bitcoin Core installed on your machine.
- 2. Running Bitcoin Core in regtest mode.

Step-by-Step Guide:

1. Start Bitcoin Core in Regtest Mode

To start, open a terminal and launch Bitcoin Core in regtest mode. Regtest mode is a local test network where you can generate your own blocks and test transactions.

Command:

bitcoind -regtest -daemon

2. Creating a New Bitcoin Address

A Bitcoin address is where you send and receive Bitcoin. Let's create a new address to receive Bitcoin.

Command:

bitcoin-cli -regtest getnewaddress

3. Generating Funds by Mining Blocks

Since we are using regtest, there are no existing bitcoins in your wallet. You can generate funds by mining blocks.

Command:

```
bitcoin-cli -regtest generatetoaddress 101 "$(bitcoin-cli -regtest getnewaddress)"
```

4. Sending Bitcoin

Now that you have some bitcoin, you can send it to another address. First, generate another address, and then send bitcoin to it.

Command:

```
bitcoin-cli -regtest getnewaddress
bitcoin-cli -regtest sendtoaddress "<recipient_address>" <amount_in_btc>
```

5. Listing Transactions

To view all transactions in your wallet, you can list them using:

Command:

```
bitcoin-cli -regtest listtransactions
```

6. Getting Transaction Details

For detailed information about a specific transaction, use its transaction ID (TXID).

Command:

bitcoin-cli -regtest gettransaction "<txid>"

7. Checking the Mempool

To check for unconfirmed transactions, view the mempool.

Command:

bitcoin-cli -regtest getrawmempool

8. Checking Block Information

To view block details, first get the block hash, then view the block information.

Command:

```
bitcoin-cli -regtest getblockhash <block_height>
bitcoin-cli -regtest getblock "<block_hash>"
```

9. Shutting Down Bitcoin Core

Once you're done, shut down Bitcoin Core.

Command:

bitcoin-cli -regtest stop