

Investments & Acquisitions — February 2018

Below is a list of 56 acquisitions and angel, seed, venture, and corporate investment transactions that occurred in 15 countries in February 2018. The U.S.

led with 34 deals, followed by Europe with 12, Asia with 7, Latin America with 2, and Canada with 1.

Prior issues: 1125, 1123

Investments & Acquisitions February 2018

Company	Buyer/Investor	Amount (mil.)	Country	Company	Buyer/Investor	Amount (mil.)	Country
B2B PAYMENTS				MERCHANT ACQUIRING			
BMS	WebPT ¹	*	U.S.	Creditcall	Network Merchants ¹	*	U.K.
DailyPay	Series B ²	\$9.0	U.S.	Integrity Payment Sys.	Payroc ¹	*	U.S.
Dwolla	venture round ³	\$12.0	U.S.	IRN (CurvePay)	Shift4 Payments ¹	*	U.S.
Fraedom	Visa ¹	*	U.K.	Payworks	Series B ²⁵	\$14.5	Germany
HighRadius	corporate round ⁴	*	U.S.	Priority Holdings	MI Acquisitions ¹	\$1,000.0	U.S.
ODEX	corporate round ⁵	*	India	ProcessOut	angel round ²⁶	\$1.0	U.S.
Tipalti	Series C ⁶	\$30.0	U.S.	MOBILE PAYMENTS			
WeTravel	seed funding ⁷	\$2.0	U.S.	Ant Financial	Alibaba ²⁷	*	China
Zervant	Series B ⁸	\$7.4	Finland	Cortex MCP	Uphold ¹	*	U.S.
BIOMETRICS				Lydia	venture round ²⁸	\$16.1	France
Tapits Technologies	ICICI ⁹	*	India	MoneyOnMobile	debt for equity	\$3.7	India
COLLECTIONS				MoneyOnMobile	post-IPO equity ²⁹	\$5.0	India
CU Recovery	PSCU ¹	*	U.S.	RecargaPay	Series B ¹³	\$22.0	Brazil
The Loan Service	PSCU ¹	*	U.S.	Thyngs	Crowdcube	\$0.4	U.K.
CREDIT CARDS				MONEY TRANSFERS			
Algorand	seed funding ¹⁰	\$4.0	U.S.	Eurogiro	Inpay ¹	*	Denmark
Citi's Colombia Cards	Banco Colpatría ¹	*	Colombia	TransferZero	BitPesa ¹	*	Spain
Coinsquare	venture round ¹¹	\$23.4	Canada	P2P PAYMENTS			
Team Labs	seed funding ¹²	\$4.0	U.S.	Greenlight Financial	Series A ³¹	\$16.0	U.S.
CRYPTOCURRENCY				POS SUPPLIES			
Copernicus Gold	venture round ¹³	\$3.5	Singapore	Paper Systems	General Credit Forms ¹	*	U.S.
Oneiro	seed funding ¹⁴	\$3.0	U.K.	PREPAID CARDS			
Poloniex	Circle Internet Fin. ¹	\$400.0	U.S.	Great Lakes Scrip	Bold Orange ¹	*	U.S.
SETL	corporate round ¹⁵	*	U.K.	SECURITY			
DEBIT CARD				Amino Payments	seed funding ³²	\$4.5	U.S.
Current	Series A ¹⁶	\$1.0	U.S.	IdentityMind	Series C ³³	\$10.0	U.S.
ECOMMERCE				Payfone	Series F ³⁴	\$23.0	U.S.
FastSpring	Accel-KKR ¹⁷	*	U.S.	SOFTWARE			
YapStone	Series C ¹⁸	\$70.0	U.S.	Future POS	Shift4 Payments ¹	*	U.S.
FOREIGN EXCHANGE				Moltin	Series A ³⁵	\$8.0	U.S.
Changelink	Fexco ¹	*	U.K.	POSitouch	Shift4 Payments ¹	*	U.S.
LENDING				Restaurant Manager	Shift4 Payments ¹	*	U.S.
Anyfin	Series A ¹⁹	\$5.9	Sweden	<p>*Terms not disclosed. ¹Acquisition. ²Led by Inspiration Ventures. ³Led by Foundry Group. ⁴From Citi Ventures and PNC. ⁵From Invoice Bazaar. ⁶Led by Zeev Ventures. ⁷Led by The House Fund. ⁸Led by Tesi. ⁹Purchased 9.9% equity stake. ¹⁰Led by Union Square Ventures. ¹¹Led by Canaccord Genuity Group. ¹²Led by Crosscut Ventures. ¹³Investors not disclosed. ¹⁴Led by Cosimo Ventures. ¹⁵Including Credit Agricole and Citi. ¹⁶From Fifth Third Capital. ¹⁷Purchased majority stake. ¹⁸Including Mastercard. ¹⁹Led by Accel. ²⁰Including American Express. ²¹Purchased 55% interest from Fiserv. ²²Including Santander InnoVentures. ²³Led by Sequoia Capital. ²⁴Initial public offering on NASDAQ. ²⁵Including Visa. ²⁶From Francis Nappiz. ²⁷Purchased 33% of the equity. ²⁸Led by CNP Assurances. ²⁹From S7 Group. ³¹Including SunTrust and Amazon. ³²Led by First Round Capital. ³³Co-led by Benhamou Global and Eastern Link. ³⁴Including Synchrony Financial. ³⁵Led by Underscore VC.</p> <p>© 2018 The Nilson Report</p>			
Even Financial	corporate round ²⁰	\$3.0	U.S.				
Lending Solutions	Warburg Pincus ²¹	\$400.0	U.S.				
Roostify	Series B ²²	\$25.0	U.S.				
LOYALTY							
Capillary Technologies	Series D ²³	\$20.0	Singapore				
Cardlytics	IPO ²⁴	\$70.0	U.S.				
Tavisca Solutions	Affinion Group ¹	*	U.S.				