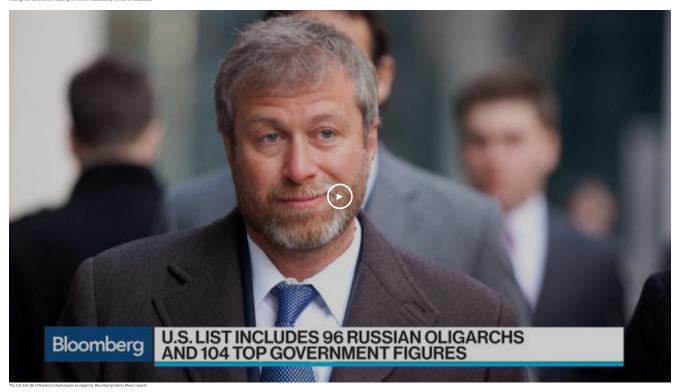
## U.S. Names Oligarchs, Kremlin Elite But Avoids New Sanctions

- → Putin calls list 'unfriendly act' but says no retaliation yet
- → Rosters mandated by 2017 sanctions law, don't impose limits



## Read more: The full list released by the U.S. Treasury

Joking that it was "offensive" that he wasn't included, President Vladimir Pulin told a campaign event that Flussia will "refrain for the moment" from implementing serious retailatory measures it has prepared. "In effect, all 146 million of us have been put on some list," he said, calling it "ndisputably an untriendly act."

## Forbes List

In the weeks ahead of the release of the oliganch lists, Russian hycoons and officials had shown growing concern about the possibility they could trigger a new wave of tensions and possibly dissuade banks and other institutions in the U.S. and Europe from doing business with them. In the end, the rosters published by Treasury were broader and less targeted than some former officials who'd advised on the process had called for.

By naming the whole Russian government, presidential administration and all Russian billionaires, the Trump administration has undermined and nidculed the U.S. sanctions on Russia, "Anders Aslund, an economist and frequent Putin critic who had published<del>ecommendations</del> for the list before its release, wrote on Twitter.

The 96 tycoons matched the list of billionaires published by the Russian edition of Forbes magazine last year. Along with the 114 officials and state-company heads, they were compiled based on "objective criteria drawn from publicly available sources," the Treasury said.

Among business leaders, the list includes people already subject to sanctions because of their close lies to Putin, such as Arkady Rotenberg, as well as those seen as distant from the Kremlin, such as banker Oleg Tinkov and grocery tycoon Sergey Galitsky.

Government officials listed ranged from Prime Minister Dmitry Medvedev and Energy Minister Alexander Novak to the heads of state companies and Kremfin representatives in Russia's regions.

## Classified Supplements

The Treasury said it was submitting classified lists, as well, that could include tycoons and officials of lesser rank and wealth, but provided no further information.

Markets had been watching closely for the report on possible sanctions on sovereign debt, which has been an investor favorite, and found the signals Monday encouraging.

"We believe that the current U.S. approach significantly diminishes the risk of harsh measures against Russian sovereign debt over the short term," Societe Generale SA analysts led by Phoenix Kalen said in a note.

While privately some Russians included in the lists said they were relieved that they were so broad, an undercurrent of concern remained about what the impact might be.

The power of U.S. sanctions is not in the specifics of people or companies blackfisted but in a simple message: those who want to do deals with Flussians might have to deal with the United States, "Dmitry Trenin, director of the Carnegie Moscow Center, wrote in Twitter.

Pullin's spokesman Dmitry Peskov Monday accused the Trump administration of using the measure to try to influence the March 18 presidential election, in which the Russian leader is seeking to extend his almost two-decade-long rule.

- With assistance by Anna Andrianova, Nick Wadhams, and Saleha Mohsin

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