

FewBit (FBIT) - White Paper

Version 1.0 - June 2025

1. Abstract

FewBit (FBIT) is a decentralized and fair cryptocurrency built for a community-led future. Developed without premine or ICO, FewBit empowers users through an inclusive SmartNode reward system, GhostRider mining algorithm, and built-in deflationary mechanics. With a focus on accessibility and integrity, FewBit aims to remain lightweight, secure, and resilient - governed by its community, not by a central authority.

2. Introduction

The cryptocurrency landscape is often dominated by premixed tokens, venture-backed projects, and centralized decision-making. FewBit stands in contrast: it's a grassroots project created by and for the people. Our goal is to provide a digital currency that prioritizes transparency, fairness, and sustainability. The project was launched on mainnet without private allocations, offering all participants equal opportunity from day one.

3. Vision & Mission

Vision:

To build a decentralized and transparent financial system powered by the FewBit community.

Mission:

- Foster fair participation and decentralization.
- Encourage self-sovereign ownership of value.
- Provide a stable, scalable network secured by GhostRider PoW and SmartNodes.
- Promote long-term growth through deflation and community engagement.

4. Technical Overview

Blockchain Specifications:

- Algorithm: GhostRider
- Consensus: Proof of Work (PoW) + SmartNode
- Block Time: 120 seconds
- Maturity: 100 blocks
- Max Supply: 210,000,000 FBIT
- Block Reward: 50 FBIT (pre-halving)
- Halving: Every 300,000 blocks
- Burn Mechanism: 5% of every block reward is burned automatically

Reward Distribution:

- Miner: 30% (15 FBIT)
- SmartNode: 65% (32.5 FBIT)
- Burn: 5% (2.5 FBIT)

SmartNode System:

- SmartNodes are incentivized full nodes that support the network and receive rewards.
- Current Collateral Requirement: 18,000 FBIT
- Collateral tiers increase at pre-defined block heights to support long-term decentralization.

5. Economic Model

FewBit has no premine or developer tax. The supply is entirely community-mined and distributed based on participation.

Supply and Distribution:

- Total Supply: 210M FBIT
- Emission gradually slows down through halving cycles and burn mechanics.

Halving:

- Occurs every 300,000 blocks.
- Designed to reduce supply inflation and increase scarcity over time.

Burn Model:

- A fixed 5% of each block reward is burned forever.
- Additional burns can be performed voluntarily by the community.

6. Governance

FewBit does not rely on centralized control. Decisions are discussed transparently in public forums, Discord, and GitHub.

Key values include:

- Open-source development
- Community voting & consensus
- No single authority over the project
- Donation-based funding for listings and promotion

7. Roadmap

Completed:

- Mainnet Launch
- Linux & Windows Wallets
- SmartNode Implementation
- Listing on Coinpaprika & Livecoinwatch
- Listing on XredX & Spectrade

In Progress:

- Community Airdrops & Awareness Campaigns

Upcoming:

- Android Wallet
- Additional CEX Listings
- Strategic Partnerships

8. Use Cases & Adoption

FewBit is designed to be:

- A decentralized store of value
- A reward-based network for node operators and miners
- A payment layer for potential integrations in gaming, mining services, and smart mining infrastructure

Future utility will be shaped by the community and ecosystem growth.

9. Security & Decentralization

FewBit relies on the GhostRider algorithm to ensure ASIC resistance and fairness for GPU miners.

The SmartNode layer adds further security and integrity to the network. Ongoing audits, wallet updates, and public participation ensure the protocol remains robust and secure.

10. Conclusion

FewBit is not just a coin - it's a movement. It represents a new way to build and maintain blockchain networks: without premine, without centralized control, and with the support of real users. We invite developers, miners, and crypto enthusiasts to join the FewBit journey and help shape its future.

11. Contact & Community

- Website: <https://info.fewbit.online>
- Discord: <https://discord.gg/9AKwcPwBkk>

- Email: fewbit.network@gmail.com
- GitHub: <https://github.com/fewbit-network>