PICANDY

PIC CANDY

BUSINESS PLAN

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Confidentiality Agreement

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1. EXECUTIVE SUMMARY

Idea: We are providing new platform or new style of advertisment. In this app we are using social networking sites to assess the likes and dislikes of the general user. And then we will be showing advertisement as per their likes. Actually this app gathers all information from an image like objects and things that are somehow important to us, and then show them with more similar examples and their name.

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2. COMPANY DISCRIPTION

Promoters and Shareholders:-

We are a group of three students from different streams. Our first share holder would be start-ups of IITK because we will assure them that we will be giving them a preference over other companies in advertising their products.

Advisors: - seniors and Professors of College

Long term aim: - To revolutionize the concept of Advertisement and to make them recognise what they need.

SWOT Analysis: -

Streng	ths	Weakness	5
1.	Uniqueness	1.	At first Lack of Accuracy
2.	Precise Advertising that caters to	2.	Slow
	the users uniquely		
Oppor	tunities	Threats	
1.	Revolutionary change in	1. Inf	formation may leak
	advertisement sector		

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2. Market Analysis:-

We have done a deep research on ways of advertisement by different companies, and then came to an idea for desire oriented advertisement. Then after searching for ways to know customer's need, we came to an idea of analysing the pics uploaded by them on social media networking sites to know their interests, and provide them with ads accordingly.

Target Market

We are planning to sell the products to small scale and big scale advertizing companies.

- 1. Small scale companies constitute a major size segment in our marketing
- **2.** The segment constituting the small scale companies is growing and the big companies segment will likely remain evergreen.

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5. Research and Development: -

Technology Roadmap: - In this app we are using social networking sites to assess the likes and dislikes of the general user. And then we will be showing advertisement as per their likes.

Actually this app gathers all information from an image like objects and things that are somehow important to us, and then show them similar examples or products gathered from out affiliation with various e-commerce platforms.

Research and Development: -

We made use of diffrent languages like PHP, HTML, CSS, Java Script, Python And analysis of Machine Learning.

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4. Marketing/Sales Strategy

We will start popularizing our product through small start-ups and after becoming considerably known, we will contact personally with companies in different market segments.

Marketing strategy

We will sign a bond with companies and will remain updated with competitors' moves, and make amendments in our deals and offers accordingly.

- 1. First segment consisting of small scale companies will be targeted first.
- 2. Because at first small scale companies would be starving for such an application to boost their business growth, and it will also provide us pace to become famous.

Sales Strategy

- 1. Directly reaching companies
- 2. Hire Distributors
- 3. Hire Agents

Pricing

Sell with considerable price intially to small scale companies to have an advantage over competitors by keeping an update of their price. Competition will be tough in market but we will make a positive perception of quality-price relationship by customers.

Marketing and Communications Strategy

Advertising through IITK Startups. Develop public relations by contacting them. Reaching them personally for Direct Marketing

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6. Staffing and Operations

Our product does not require much human intervention but is rather selfstable, with machine learning algorithms. The cost of operations will be very less, majorly for the development of the base system.

Staffing

We will require people with high technical skills, management skills and interactive skills.

Lean canvases

Top 3 problems 1. Users have to face Unnecessary adver- Tisements. 2. Sometimes they fail To find the items they Really want. 3. Viewers can't spend Time on checking price At different sites.	Solution 1.chooses As viewer Likes. 2.large no. Of choices. Key metrics 1.likes and Dislikes of Views.	Unique value proposition Because our Idea is unique And effective.	Channels advertisements Through social Networking sites and other Websites.
Cost structure Cost: 45000		revenue 150000	